

To: Honorable President and
Members of the Public Utilities Board

From: Tim Haines, General Manager

Re: General Manager's Report – February 2026

PUB Highlights

➤ **Customer Resources Update:**

○ **Community Engagement:**

- The Chamber and Economic Alliance Restaurant Coalition held its quarterly meeting February 9th at the Chamber Office. Though the primary topic was the upcoming Alameda Restaurant Week activities, the agenda also included recent restaurant delivery ordinances and participation in the upcoming career fair.
- AMP staff joined the City of Alameda BRED team on February 10th to welcome the new commercial brokers JLL to Alameda Point. JLL will be leading the effort to help sell and lease the many City properties at Alameda Point. AMP was highlighted as a significant value to the community and stressed that power capacity is a vital asset for each building.
- AMP staff attended the Chamber Connections event at the Chamber and Economic Alliance office on February 12th. The event is for new and existing members to learn about the Alameda business community and the benefits of being a chamber member.

○ **Community Sponsorships:**

- AMP sponsored the Radios and Roller Derby event held on February 28th. The event was co-hosted by the California Historical Radio Society (CHRS) and Bay Area Derby (BAD) to raise funds for museum operations, youth programs, and BAD's new community skating rink.
- AMP sponsored Community Action for a Sustainable Alameda's (CASA) Tree Planting event, which was organized in partnership with CASA, Rotary Club of Alameda, and 100K Trees for Humanity to plant trees in the City of Alameda. The event took place on February 21st at Leydecker Park.
- Girls Inc of Island City's Women Who Dare 2026, an annual celebration honoring women who are important leaders in the City of Alameda, received a sponsorship from AMP to help raise funds for programs that empower youth throughout the community. The event was scheduled for February 28th at the Penumbra Headquarters.
- The Chamber and Economic Alliance Alameda Point Business Coalition held its quarterly meeting on February 12th at Almanac Brewing. The agenda included updates for Oakland-Alameda Access Project, new

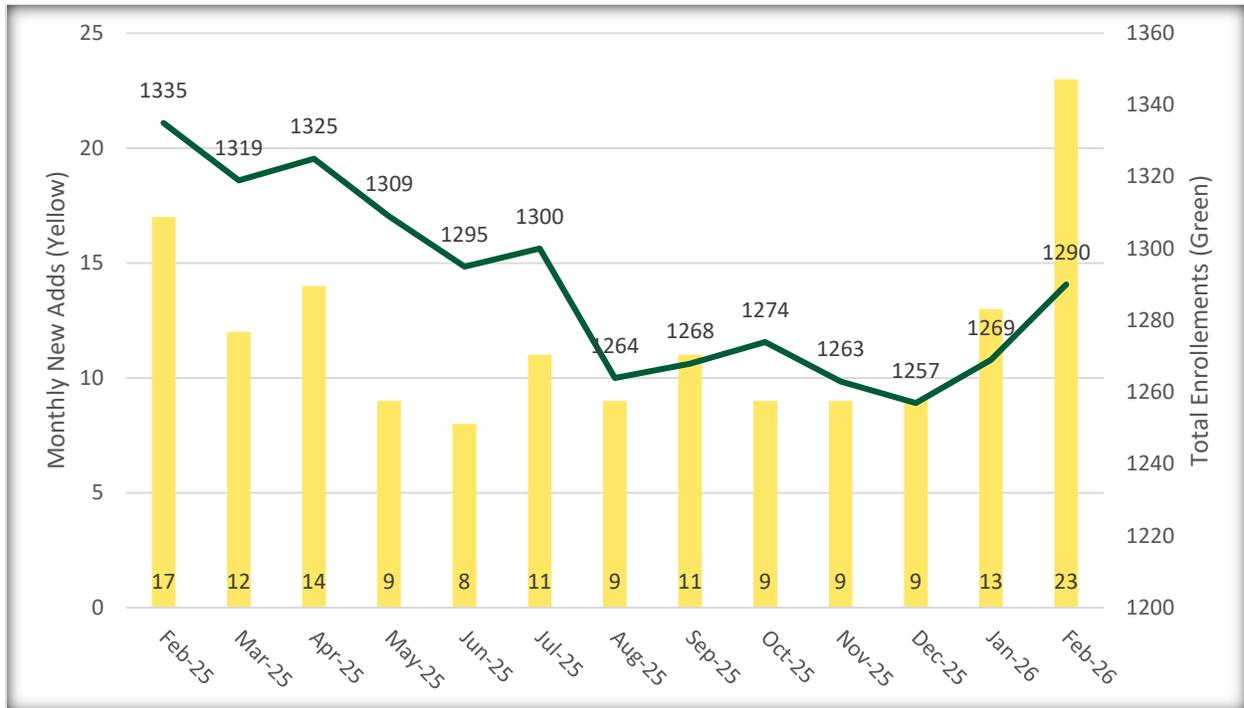
leasing partnership and updates from the City, and updates to Spirits Alley website. The event also gave Alameda Point stakeholders an opportunity to share insights and projects that would affect the business community.

➤ **Energy Resources Update:**

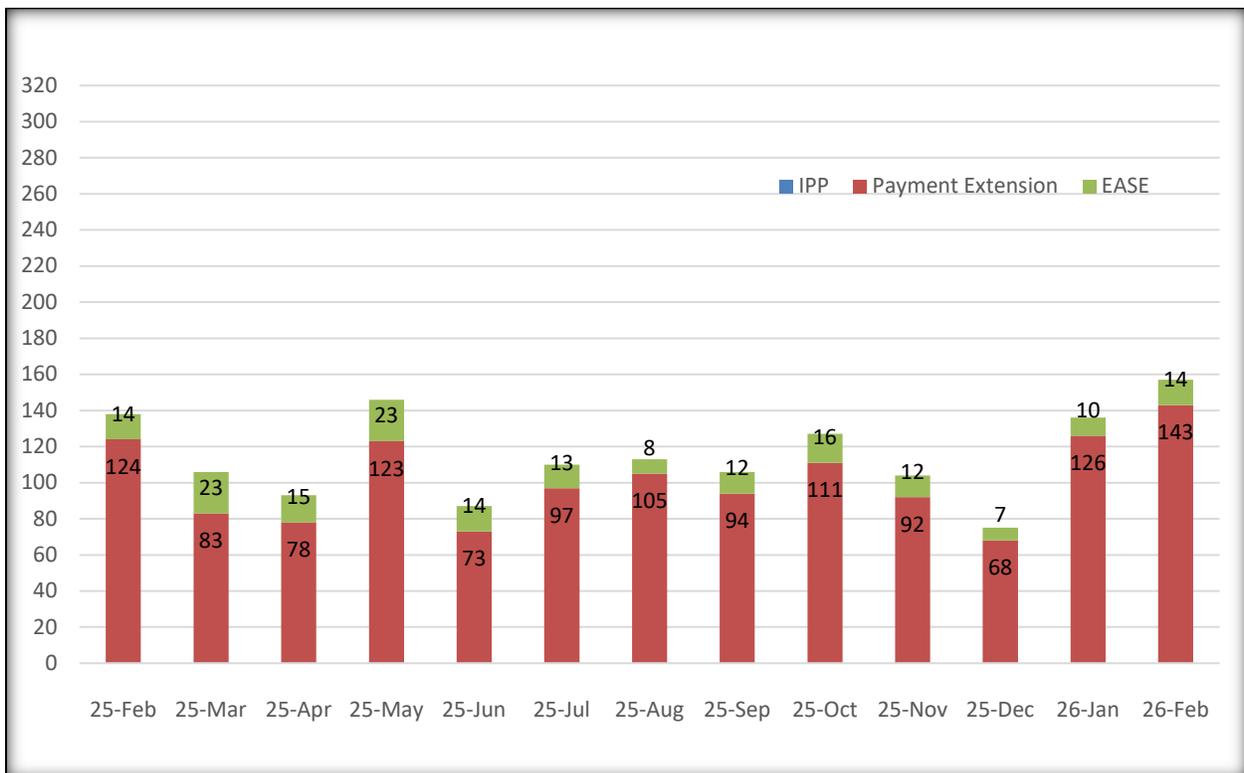
- On March 18, 2024, the Board approved Amendment 1 to the Ameresco Ox Mountain Power Purchase Agreement for an expansion of the facility and extension of the contract. Amendment 1 included a provision allowing Ameresco to terminate the amendment if the expansion project was determined to be economically infeasible. Ameresco has informed staff of their intent to exercise this contract clause. AMP, Palo Alto, and Ameresco have entered into discussions around potential revised pricing, but to date the parties have been far apart. Upon termination of Amendment 1, the project would continue under the original Power Purchase Agreement terms until its expiration in 2029.

➤ **Engineering and Operations Update:**

- Outages:
 - 01/19, 39 customers, 2.2 hours, unknown



Energy Assistance Program (EAP) Enrollments



Financial Assistance Program Enrollments

CUSTOMER PROGRAMS & EXPERIENCE

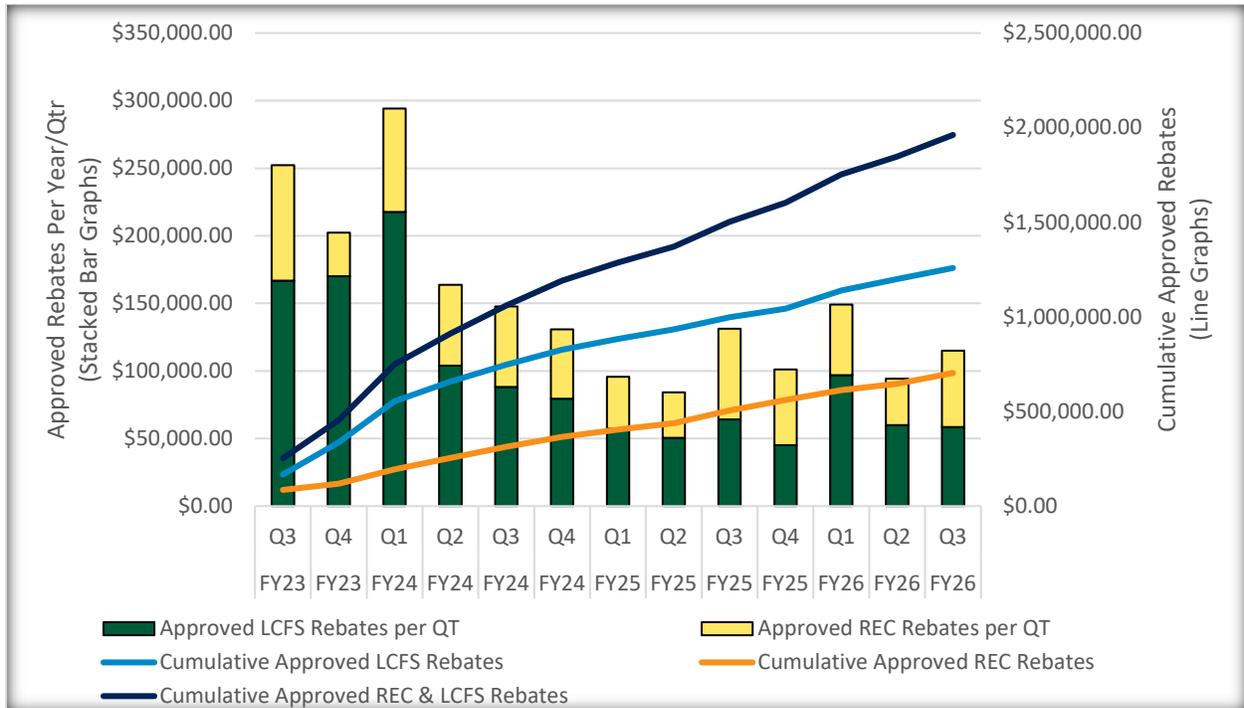


Figure 1: Electrification and Clean Transportation Distributed Rebates

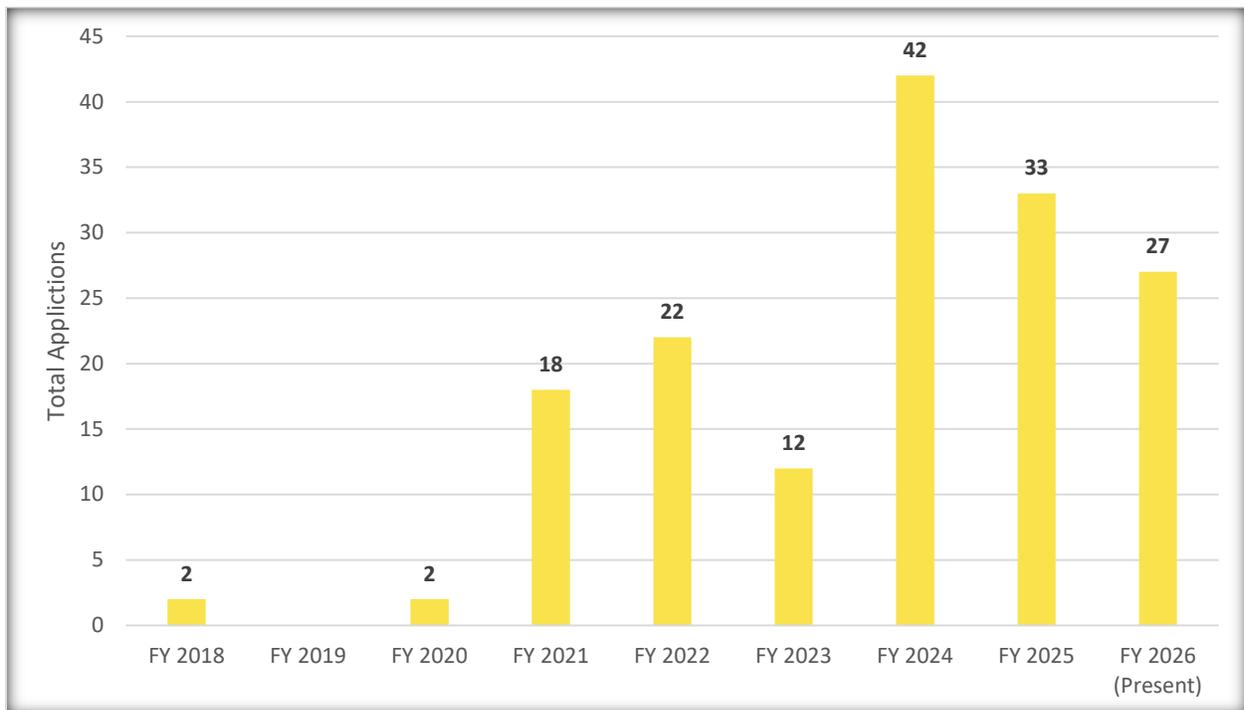


Figure 2: Heat Pump Water Heater Rebate Program

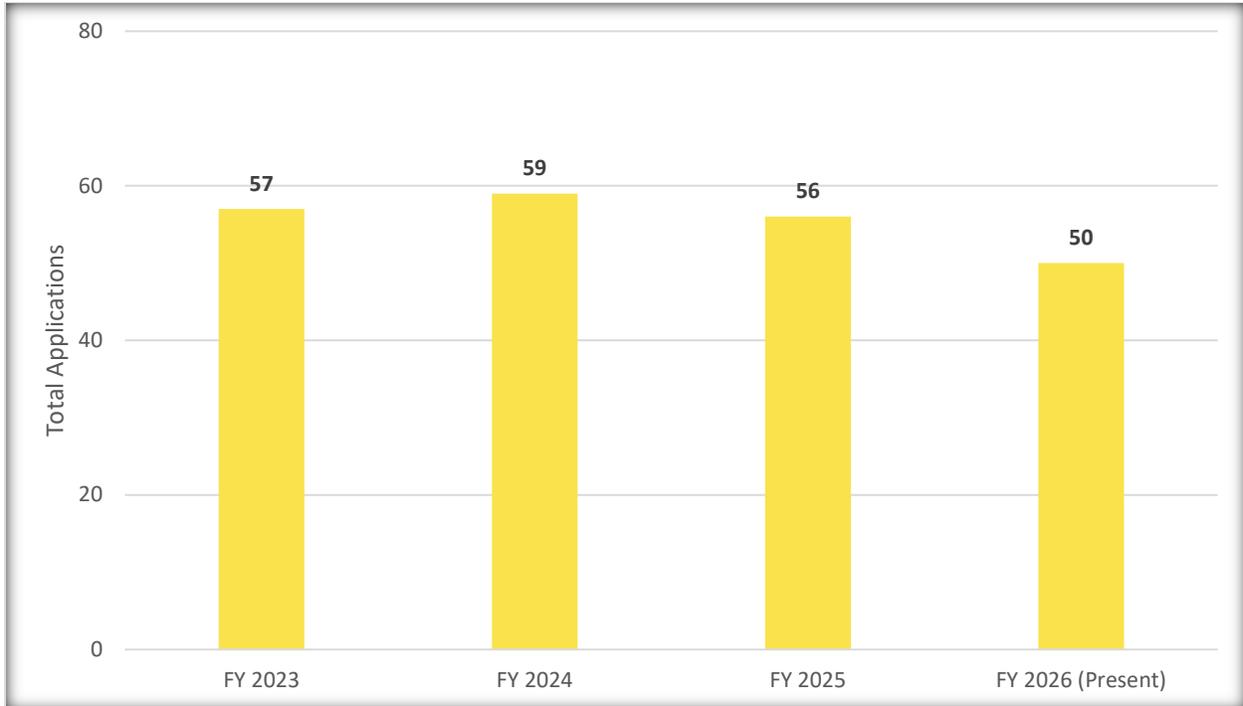


Figure 3: Heat Pump Heating, Ventilation, and Air Conditioning (HVAC) Rebate Program

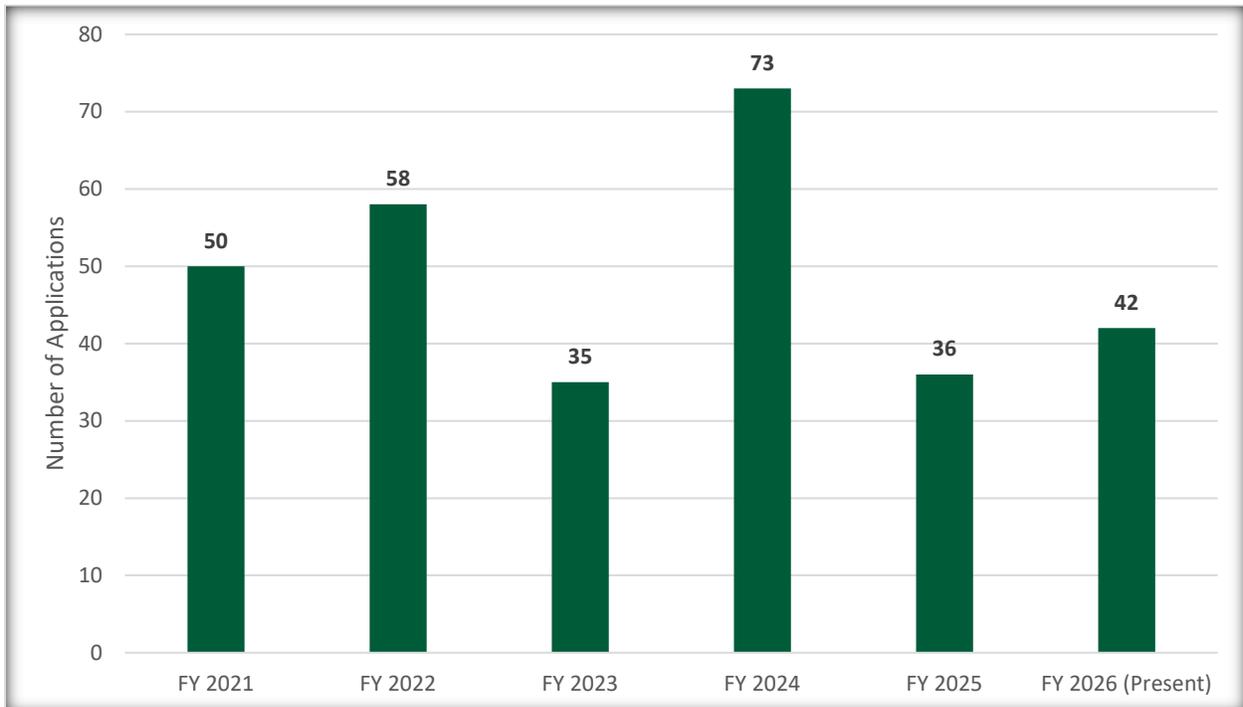


Figure 4: Used Electric Vehicle Rebate Program

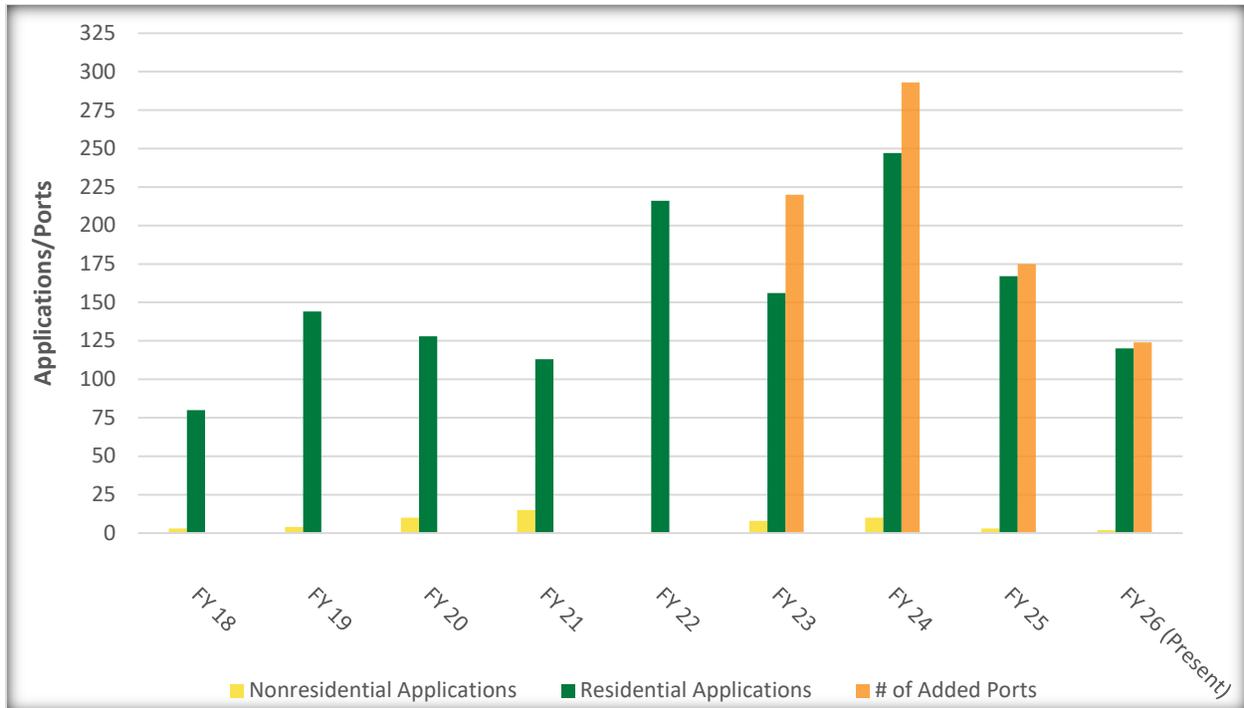


Figure 5: Electric Vehicle Charging Rebates



Figure 6: Electric Vehicle (EV) Technical Assistance Program

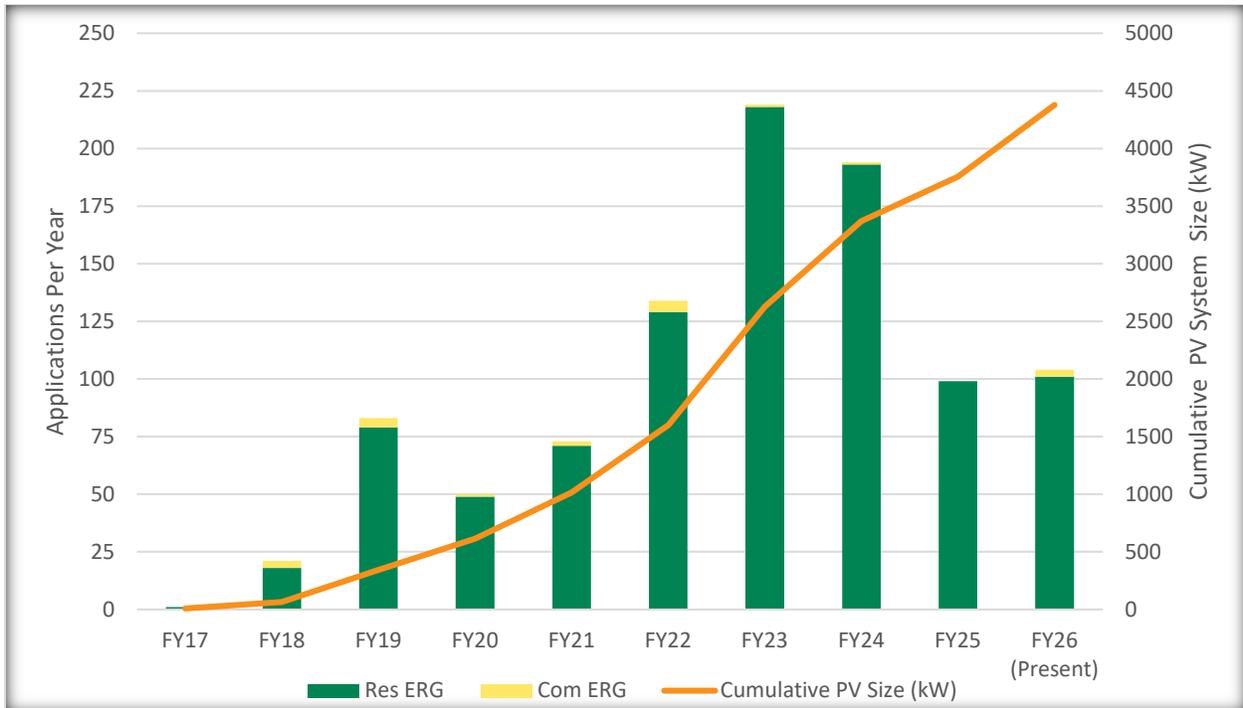


Figure 7: Residential and Commercial Solar Interconnections & Photovoltaic (PV) System Size

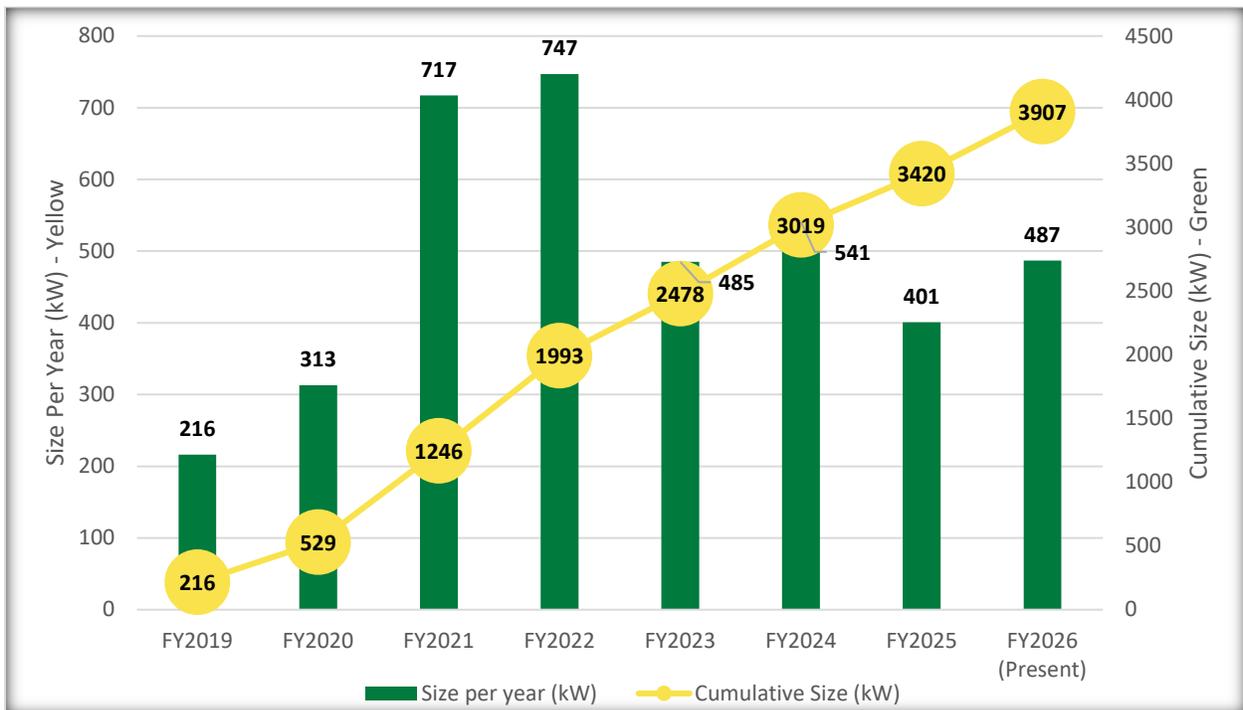


Figure 8: Cumulative Battery Storage

FINANCIALS

**Table 1: Monthly and Year to Date Total Operating Revenue
 and Expense Report as of January 31, 2026**

<i>Report Status as of:</i>				
January 31, 2026	Monthly		Annual (FY) To Date	
	Goal	Result	Goal	Result
Total Operating Revenue - Electric (December 2025)	7,306,973	9,295,427	51,851,867	55,204,844
Total Operating Expense - Electric (December 2025)	7,015,532	6,160,930	44,804,294	36,681,625
Note: Shaded areas indicate the data is displayed on the accompanying graphs				

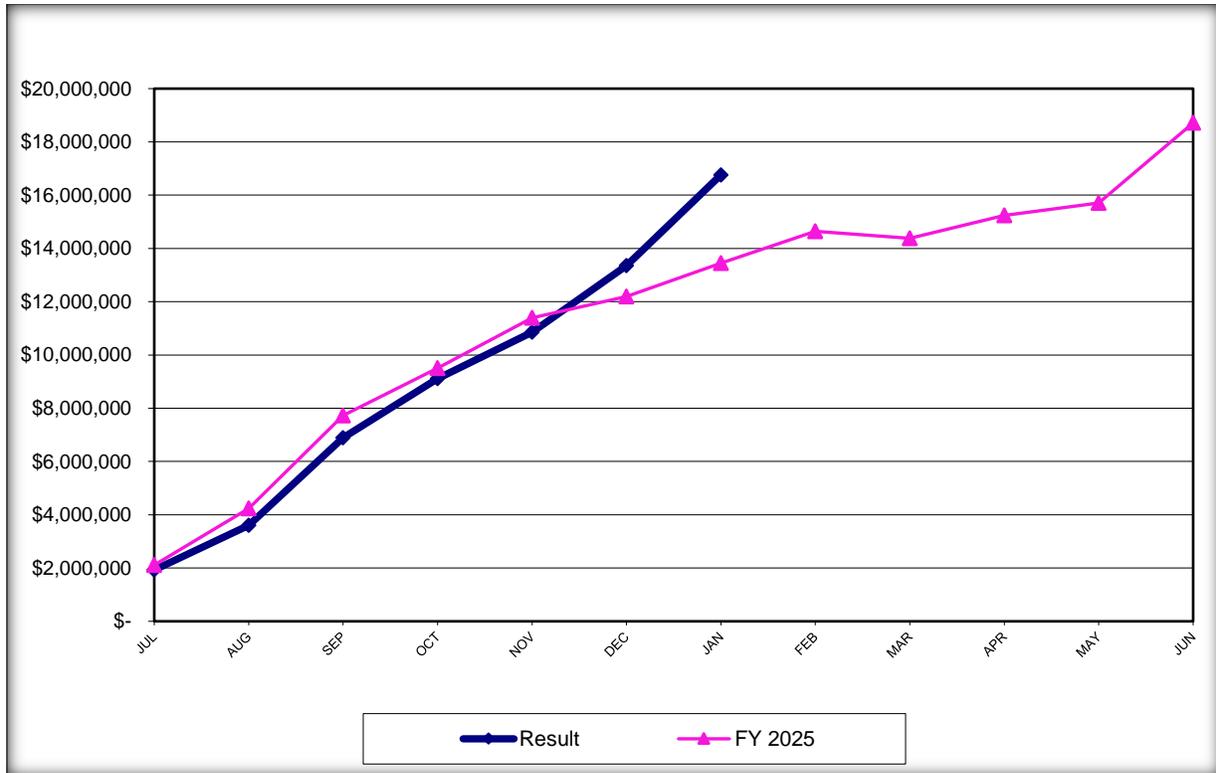


Figure 9: Fiscal Year 2026 Cumulative Net Income – Electric



Figure 10: Fiscal Year 2026 Monthly Operating Revenue – Electric

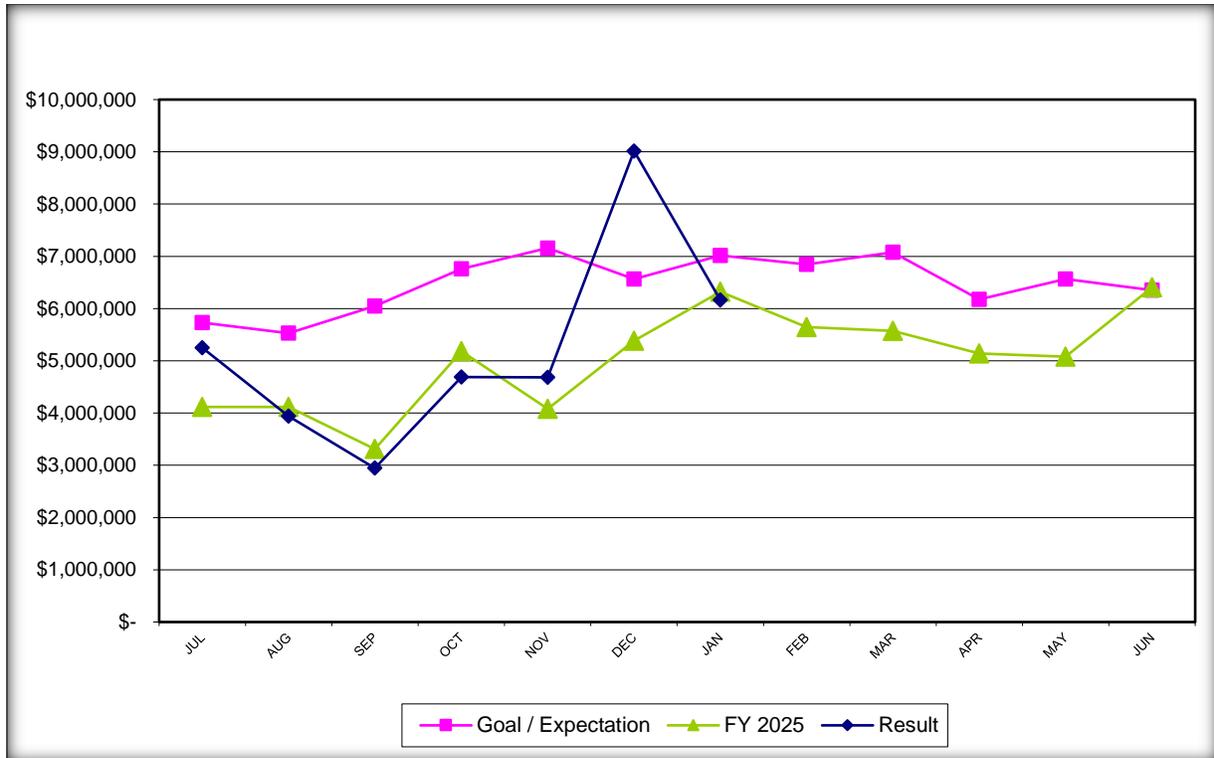


Figure 11: Fiscal Year 2026 Monthly Operating Expense – Electric

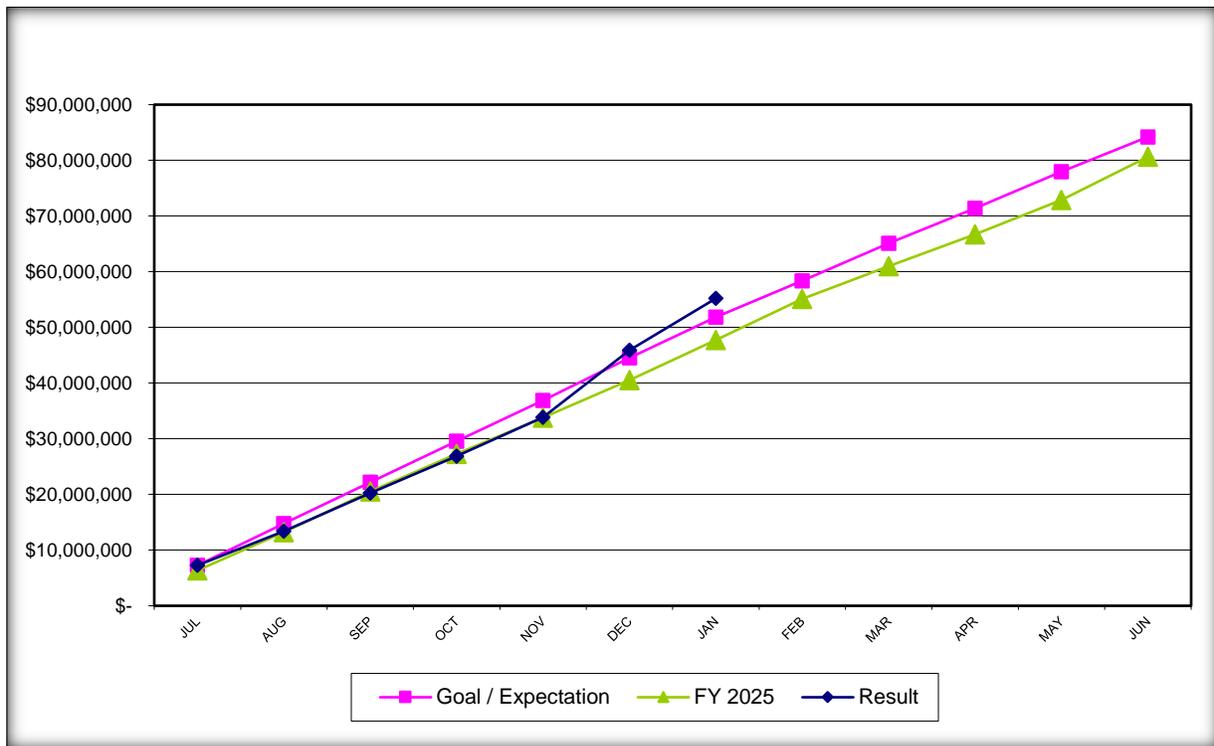


Figure 12: Fiscal Year 2026 Cumulative Operating Revenue – Electric

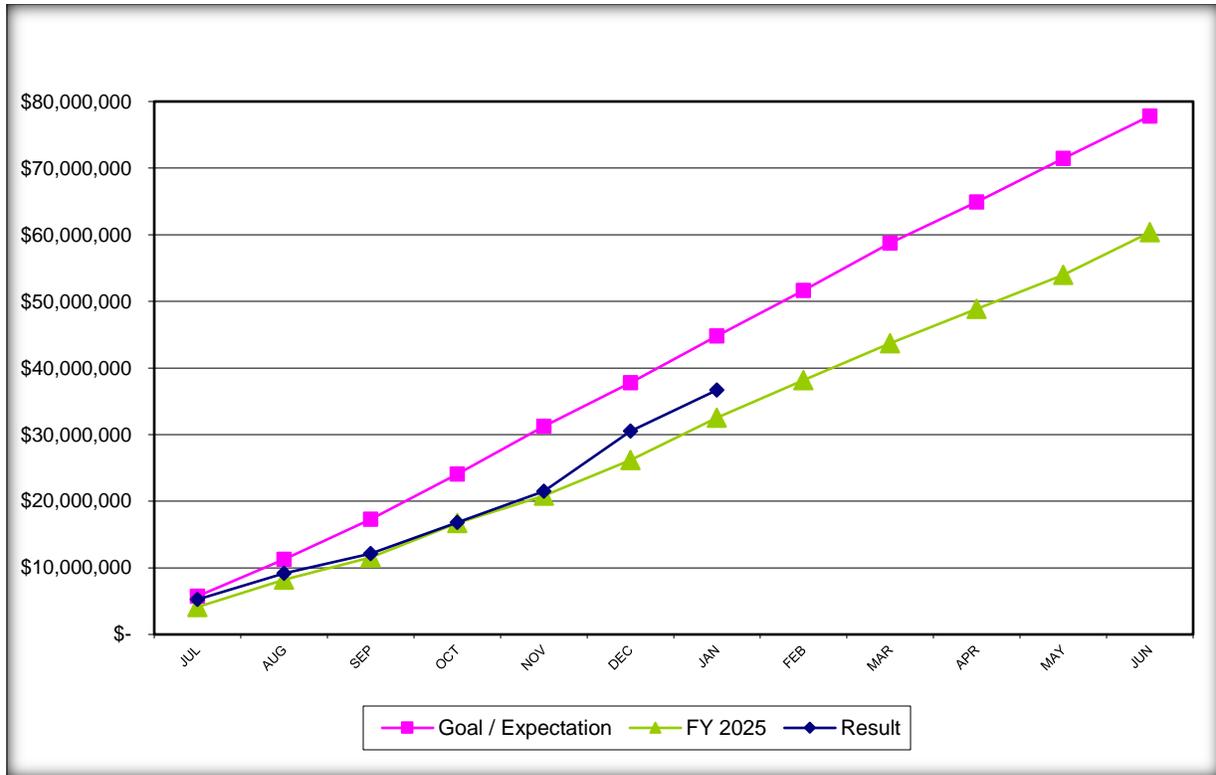


Figure 13: Fiscal Year 2026 Cumulative Operating Expense – Electric

OPERATIONAL STATISTICS

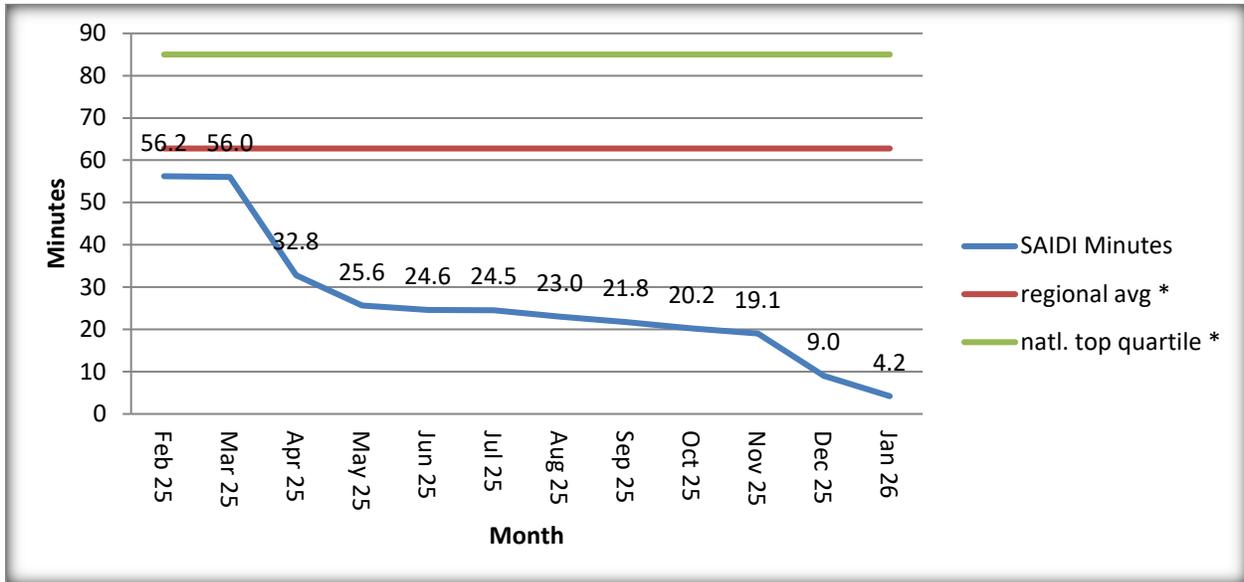


Figure 14: Rolling 12-Month System Average Interruption Duration Index (SAIDI)

*Based on Benchmark study of APPA Region 6

$$\text{SAIDI} = \frac{\text{Sum of customer-minutes off for all interruptions}}{\text{Total number of customers served}}$$

System Average Interruption Duration Index (SAIDI):

SAIDI is defined as the average duration of interruptions for customers served during a specified time period. Similar to CAIDI, but the number of customers served instead of affected is used. The unit is minutes. A common usage of SAIDI is "If all customers were without power the same amount of time, they would have been out for _____ minutes."

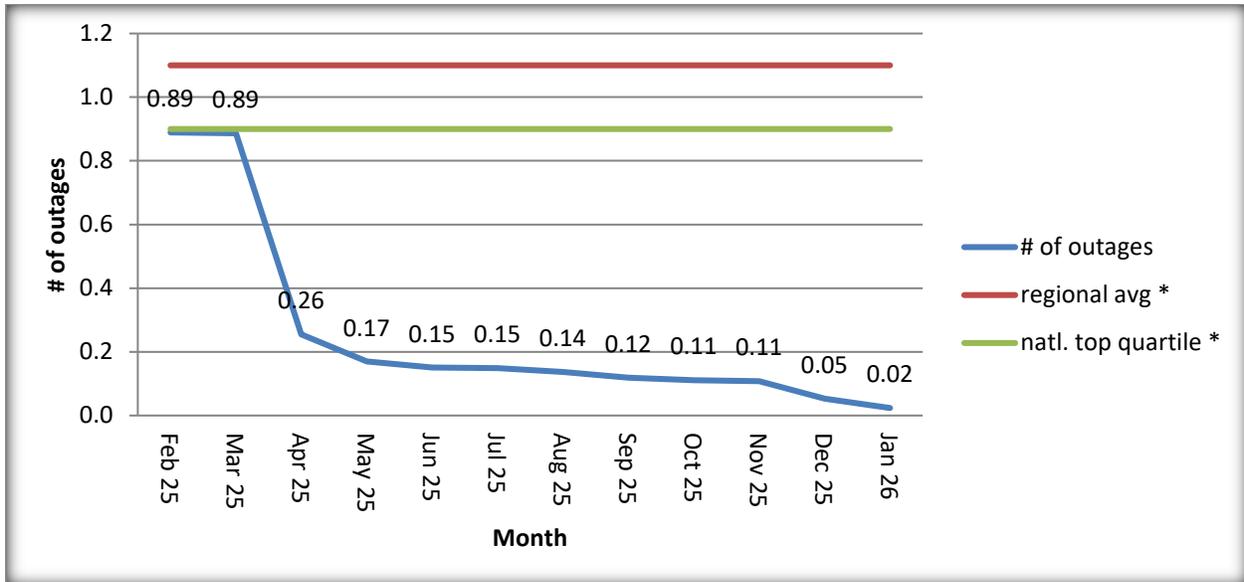


Figure 15: Rolling 12-Month System Average Interruption Frequency Index (SAIFI)

*Based on Benchmark study of Western Regional Utilities

$$\text{SAIFI} = \frac{\text{Total \# of customers affected by interruptions}}{\text{Total number of customers served}}$$

System Average Interruption Frequency Index (SAIFI):

SAIFI describes the average number of times a customer experiences a sustained interruption during a specified time period. The unit for SAIFI is 'interruptions per customer'. A common usage of SAIFI is "On average, customers experienced _____ interruptions".

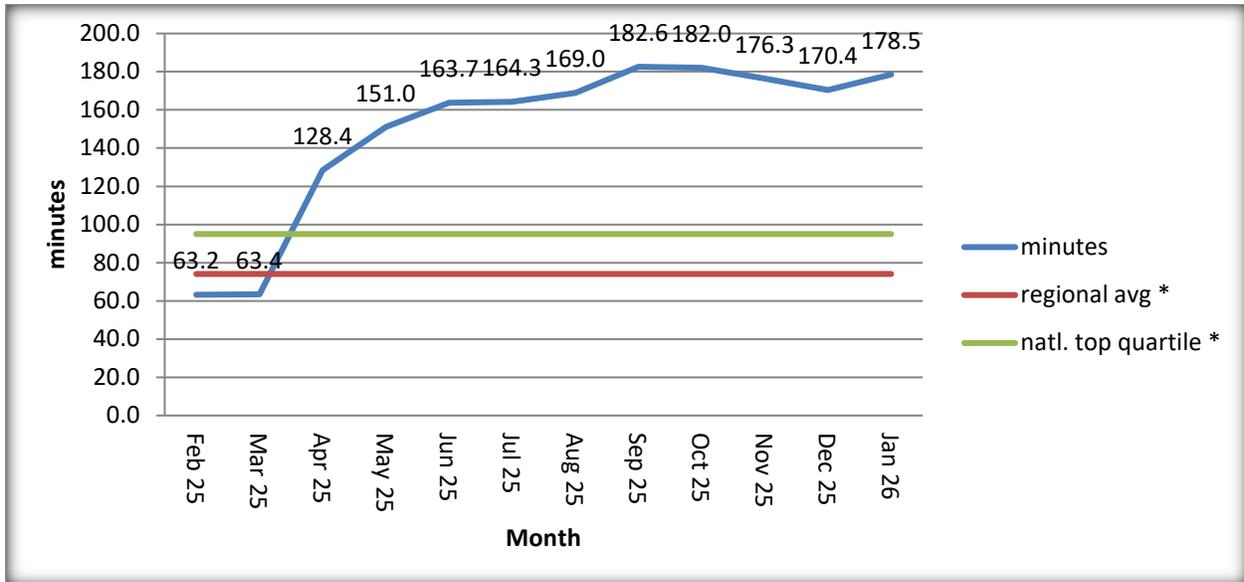


Figure 16: Rolling 12-Month Customer Average Interruption Duration Index (CAIDI)

*Based on Benchmark study of Western Regional Utilities

$$CAIDI = \frac{\text{Sum of customer-minutes off for all sustained interruptions}}{\text{Total \# of customers affected by the sustained interruptions}}$$

Customer Average Interruption Duration Index - CAIDI

CAIDI is the weighted average length of an interruption for customers affected during a specified time period. The unit of CAIDI is minutes. A common usage of CAIDI is "The average customer that experienced an outage is out for _____ minutes."

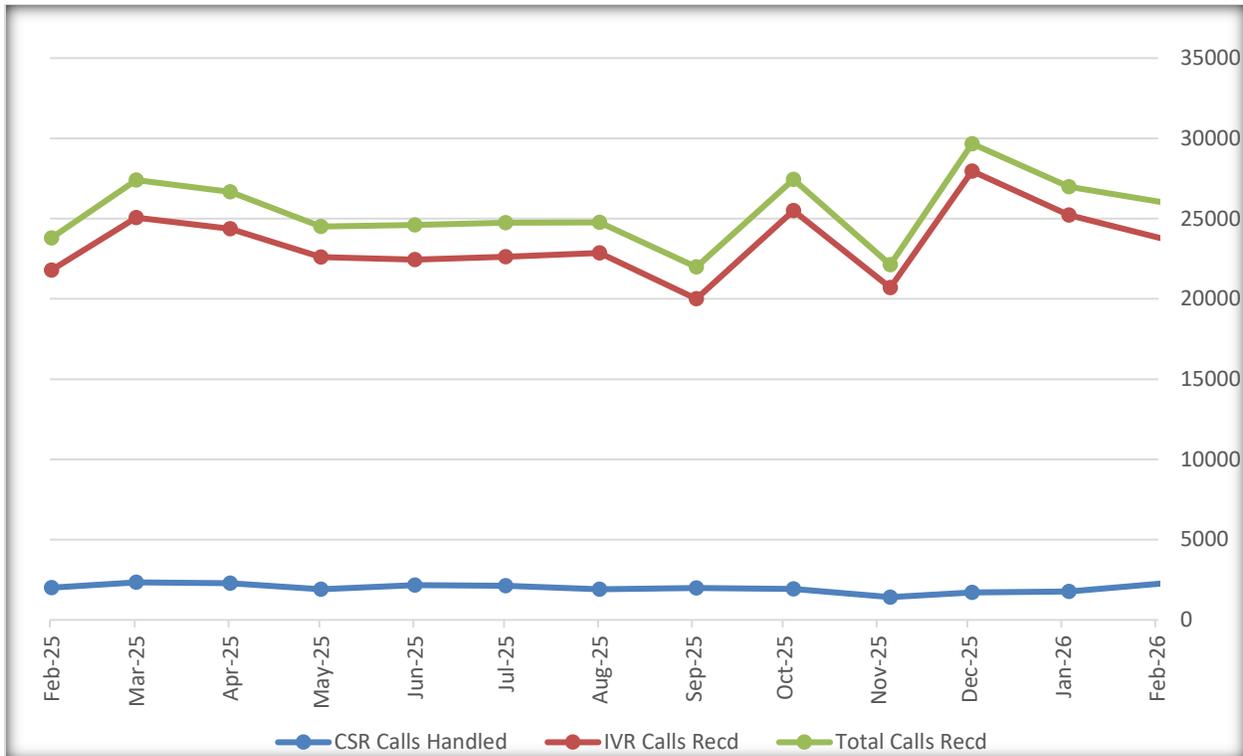


Figure 17: Call Volume Through January 31, 2026

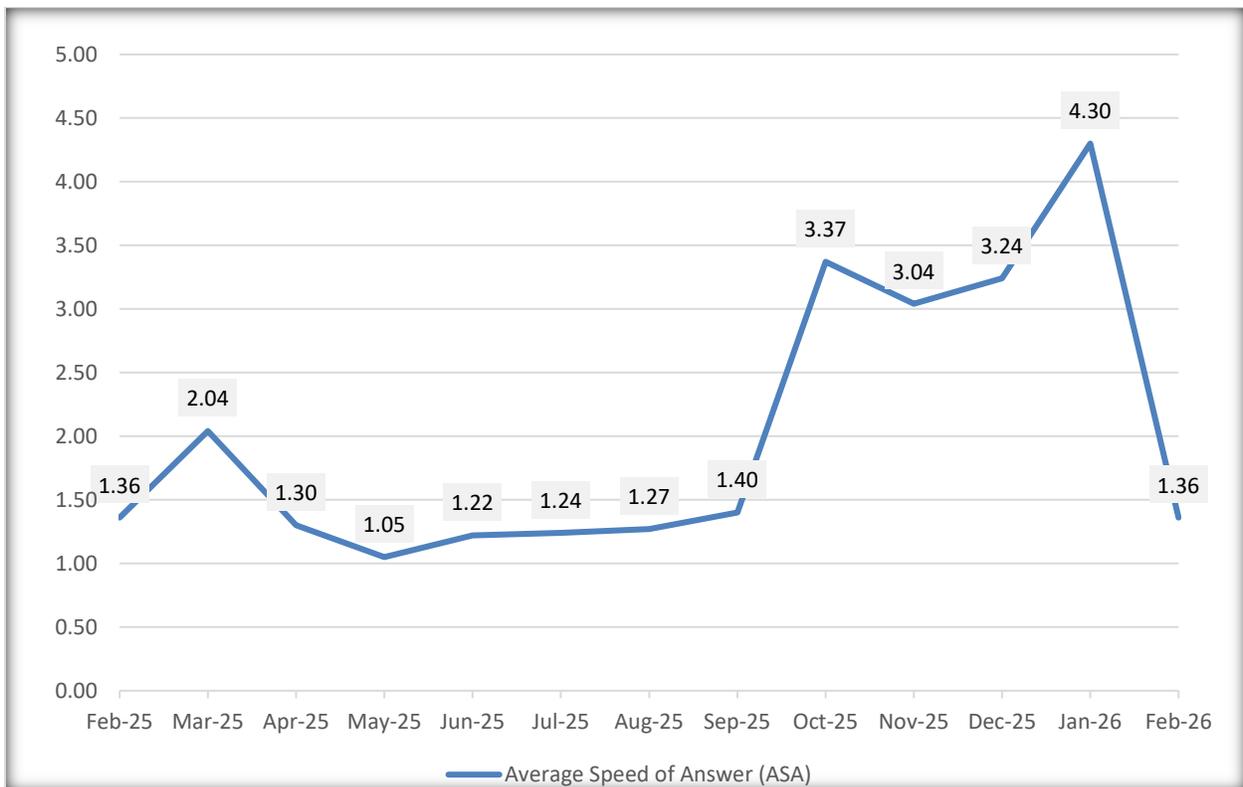


Figure 18: Average Speed of Answer (Minutes) Through January 31, 2026