



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
January 2023
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting
Documentation For the
Month of January 2023**

Table of Contents

Management Summary 3

 Financial Summary of Selected Totals..... 4

 Revenue Graphs 5

 Expense Graphs..... 6

 Gross Earning, Wage & Benefits Graphs 7

 Purchased Power Billing from Northern California Power Agency 8

 Analysis of Capital Spending 9

 Special Revenue Summary..... 10

Financial Reports In Detail 11

 Financial Notes..... 12

 Monthly & Year to Date (YTD) Performance Versus Budget 13

 Monthly & YTD Performance Versus Last Year’s Actual..... 14

 Balance Sheet 15-16

 Statement of Cash Flow 17

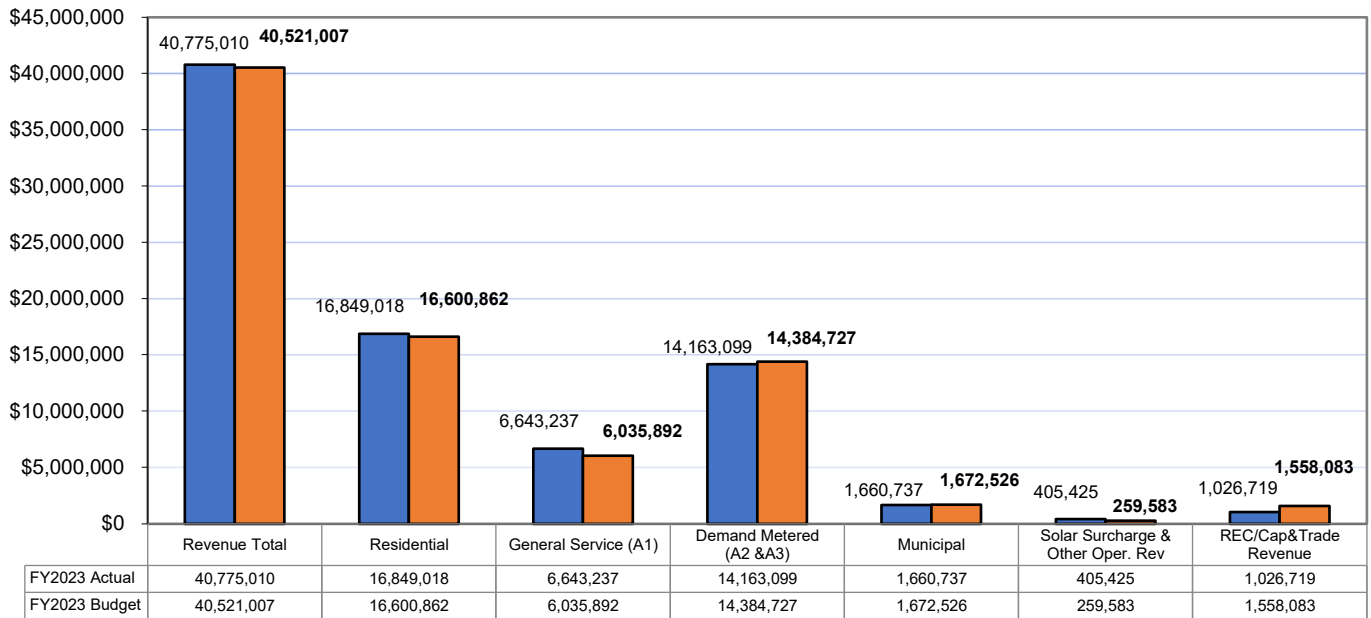
 Utility Plant Detail 18

 Electric Non-Power Costs Analysis/Balancing Account Update 19

MANAGEMENT SUMMARY

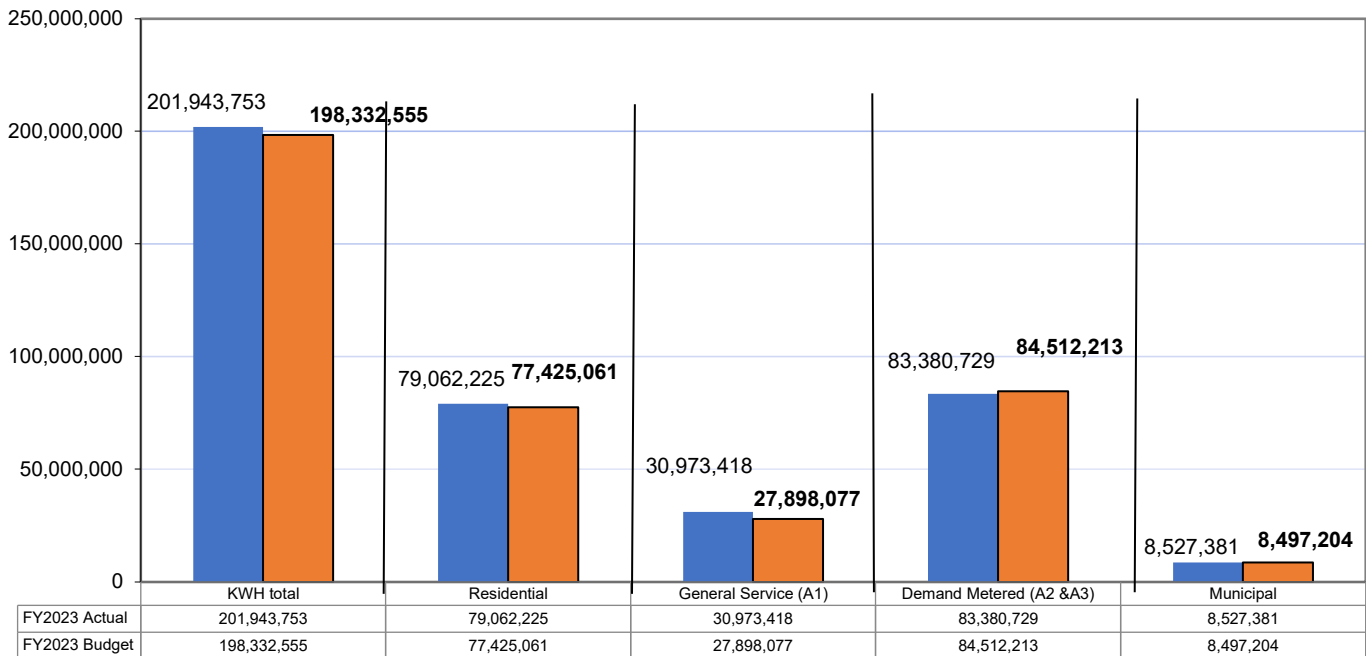
**Alameda Municipal Power
Financial Summary of Selected Totals
For the Period Ending January 2023**

	Actual - Year-to- Date	Budget - Year- to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to- Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	201,943,753	198,332,555	3,611,198	1.8%	191,421,662	10,522,091	5.5%
Residential (D1 & D2)	79,062,225	77,425,061	1,637,164	2.1%	75,127,021	3,935,204	5.2%
General Service (A1)	30,973,418	27,898,077	3,075,341	11.0%	26,484,224	4,489,194	17.0%
Demand Metered (A2 & A3)	83,380,729	84,512,213	(1,131,484)	-1.3%	81,651,755	1,728,974	2.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	8,527,381	8,497,204	30,177	0.4%	8,158,662	368,719	4.5%
<i>Commercial & Industrial Excess Solar Generation</i>	<i>114,354,147 (99,597)</i>	<i>112,410,290 -</i>	<i>1,943,857</i>	<i>NA</i>	<i>108,135,979 (190,729)</i>	<i>6,218,168 91,132</i>	<i>5.8% NA</i>
Electric Revenue - see 3.C.13 for income statement	40,775,010	40,521,007	254,003	0.6%	37,074,849	3,700,161	10.0%
Residential (D1 & D2)	16,849,018	16,600,862	248,156	1.5%	15,337,367	1,511,650	9.9%
General Service (A1)	6,643,237	6,035,892	607,346	10.1%	5,484,116	1,159,121	21.1%
Demand Metered (A2 & A3)	14,163,099	14,384,727	(221,628)	-1.5%	13,304,473	858,626	6.5%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,660,737	1,672,526	(11,789)	-0.7%	1,591,317	69,420	4.4%
Solar Rebate Surcharge	-	-	0		(0)	0	-100.0%
Energy Adjustment Revenue	-	-	0		(0)	0	-100.0%
Other Operating Revenue	405,425	259,583	145,841	56.2%	304,786	100,638	33.0%
Cap & Trade, REC, LCFS and Other Revenue	1,026,719	1,558,083	(531,364)	-34.1%	1,020,166	6,553	0.6%
Alameda Point Telephone	26,775	9,333	17,442	186.9%	32,624	(5,848)	-17.9%
Year-End Unbilled Revenue	-	-	0		-	0	
Electric Sales	39,316,091	38,694,007	622,084	1.6%	35,717,273	3,598,818	10.1%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(40,359,690)	(43,508,063)	3,148,372	-7.2%	(35,373,825)	(4,985,866)	14.1%
Purchased Power	(24,056,088)	(22,604,198)	(1,451,889)	6.4%	(19,101,606)	(4,954,482)	25.9%
Customer Relations	(2,426,140)	(3,007,139)	580,998	-19.3%	(2,303,833)	(122,307)	5.3%
Operations & Maintenance	(3,300,325)	(4,893,158)	1,592,833	-32.6%	(2,884,144)	(416,181)	14.4%
Administration and General	(5,067,356)	(6,392,948)	1,325,592	-20.7%	(4,971,274)	(96,082)	1.9%
Expenses Funded by Special Revenue	(440,998)	(934,733)	493,736	-52.8%	(296,403)	(144,594)	48.8%
Depreciation & Other	(1,690,052)	(2,333,333)	643,281	-27.6%	(2,414,539)	724,487	-30.0%
Capital Lease Amortization	(186,444)	-	(186,444)		-	-	
Other Nonoperating Revenue (Expense) - Net	983,031	824,250	158,781	19.3%	685,861	297,170	43.3%
Capital Lease Interest Expense	(56,726)	(49,817)	(6,909)	13.9%	-	-	
Debt Related Charges	(591,532)	(591,736)	204	0.0%	(652,357)	60,825	-9.3%
PILOT & City Transfer	(3,501,917)	(3,501,917)	(0)	0.0%	(3,408,674)	(93,243)	2.7%
Balancing Account Adjustment - preliminary	-	-	0		-	0	
Alameda Point Telephone	(25,143)	(23,333)	(1,810)	7.8%	(26,855)	1,712	-6.4%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(11,234,819)</i>	<i>(15,227,979)</i>	<i>3,993,159</i>	<i>-26.2%</i>	<i>(10,455,655)</i>	<i>(779,165)</i>	<i>7.5%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	415,320	(2,987,056)	3,402,376	-113.9%	1,701,025	(1,285,705)	-75.6%



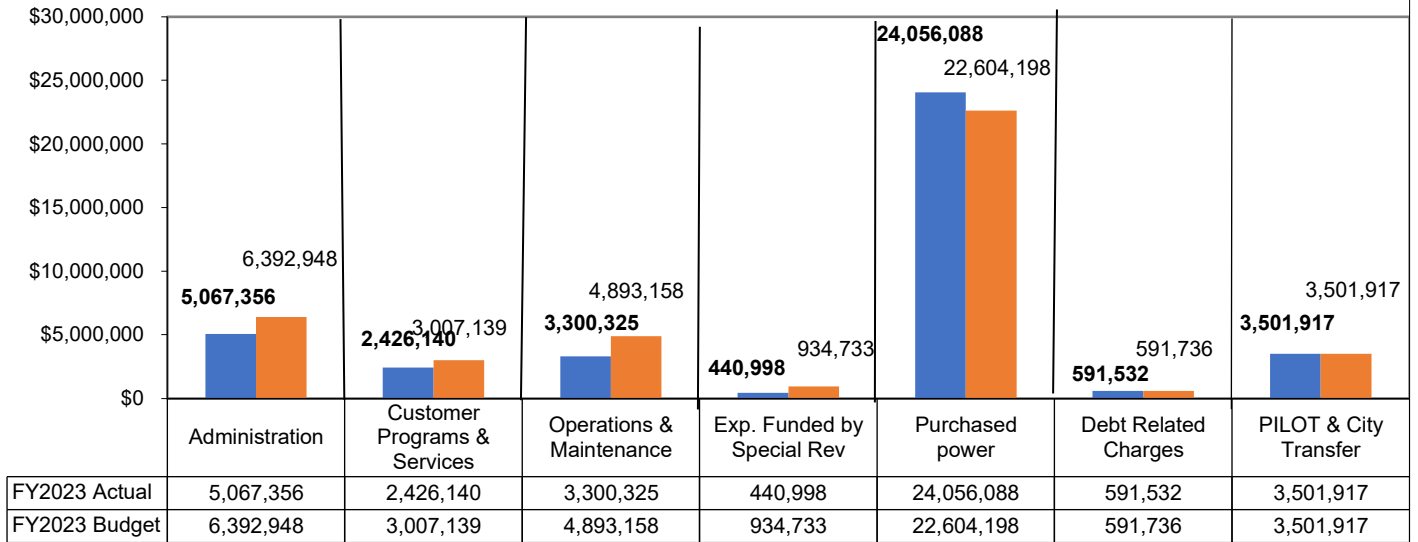
Electric Revenue through January 2023

■ FY2023 Actual ■ FY2023 Budget



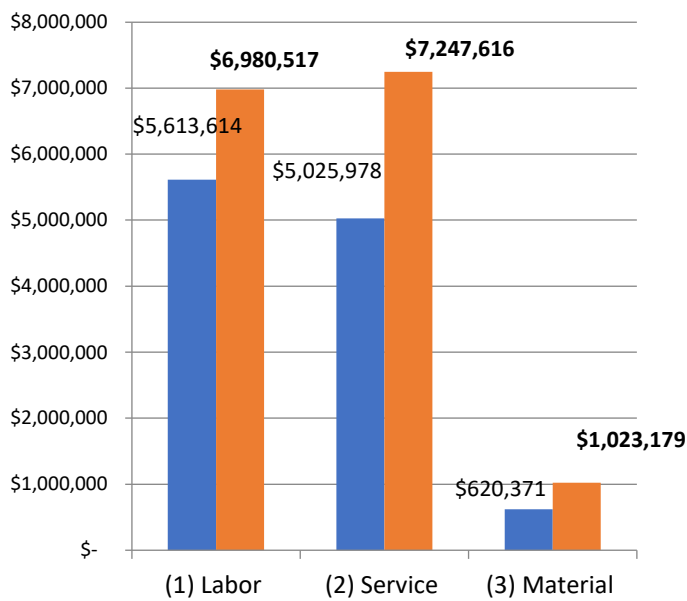
Electric Sales (KWh) through January 2023

■ FY2023 Actual ■ FY2023 Budget

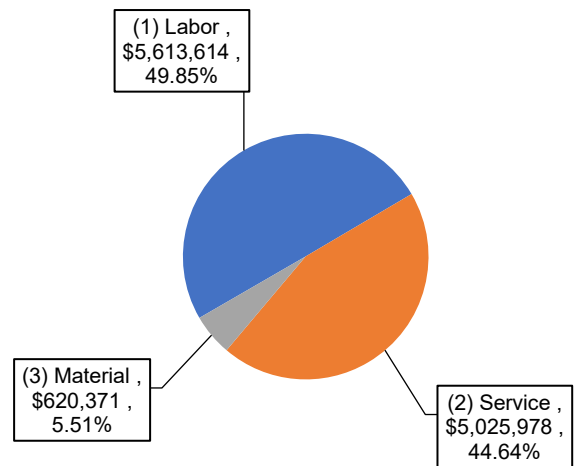


Electric Expense through January 2023

■ FY2023 Actual ■ FY2023 Budget

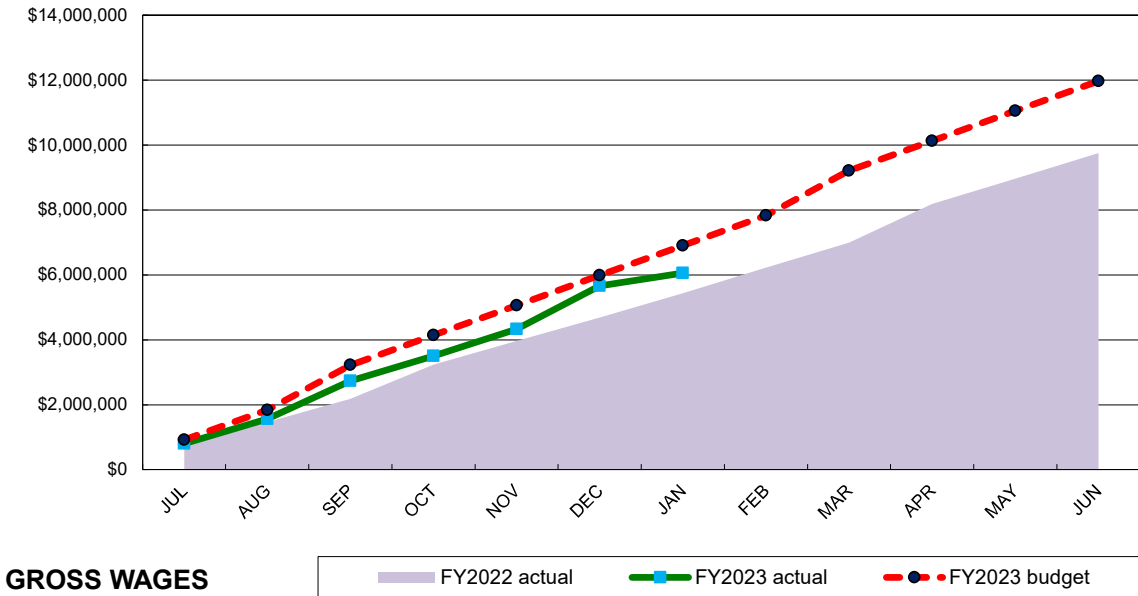
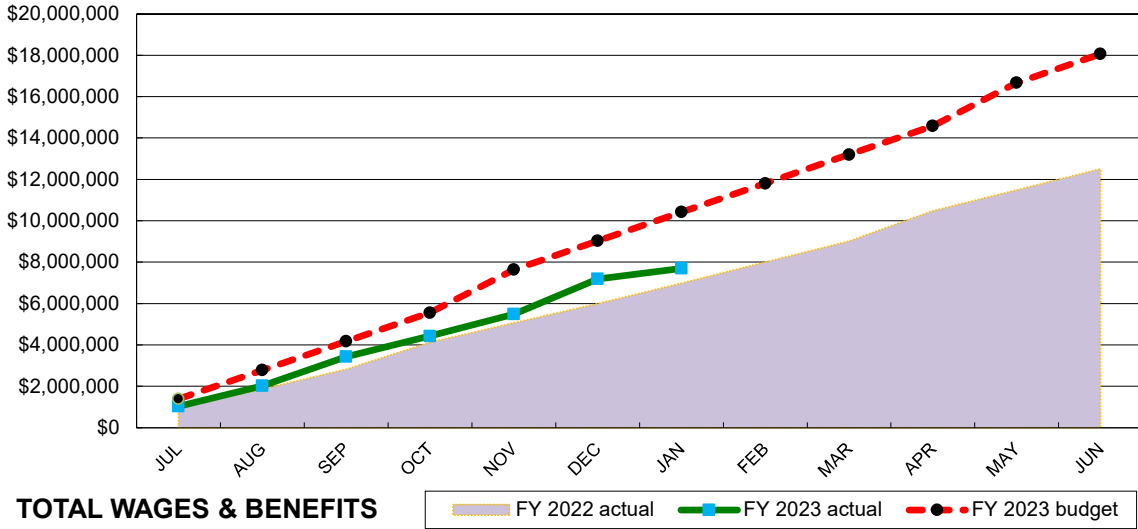


■ YTD Actual ■ YTD Budget
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through January 2023 (Purchased Power & Depreciation Excluded)
 ■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2023 Total Wages & Benefits
 Through January 2023**



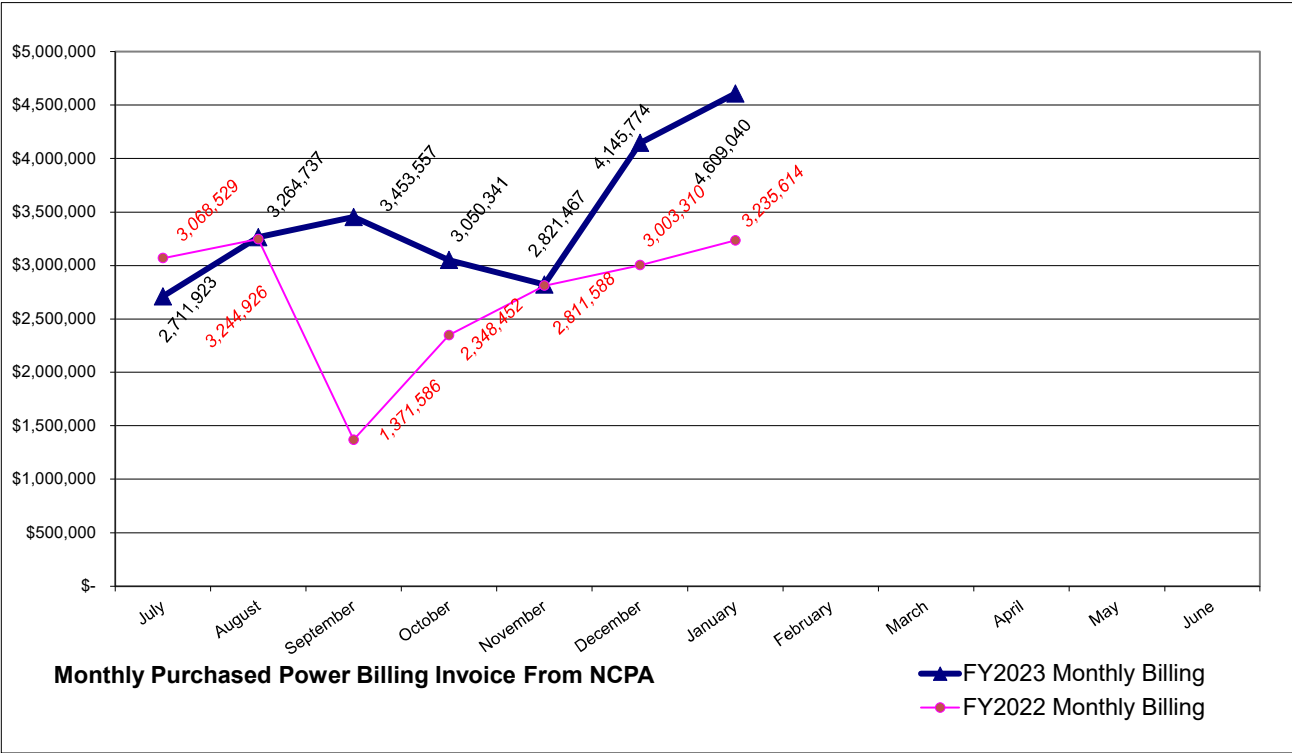
Budgeted Employees: 91
 Actual Employees: 77+4 Temp

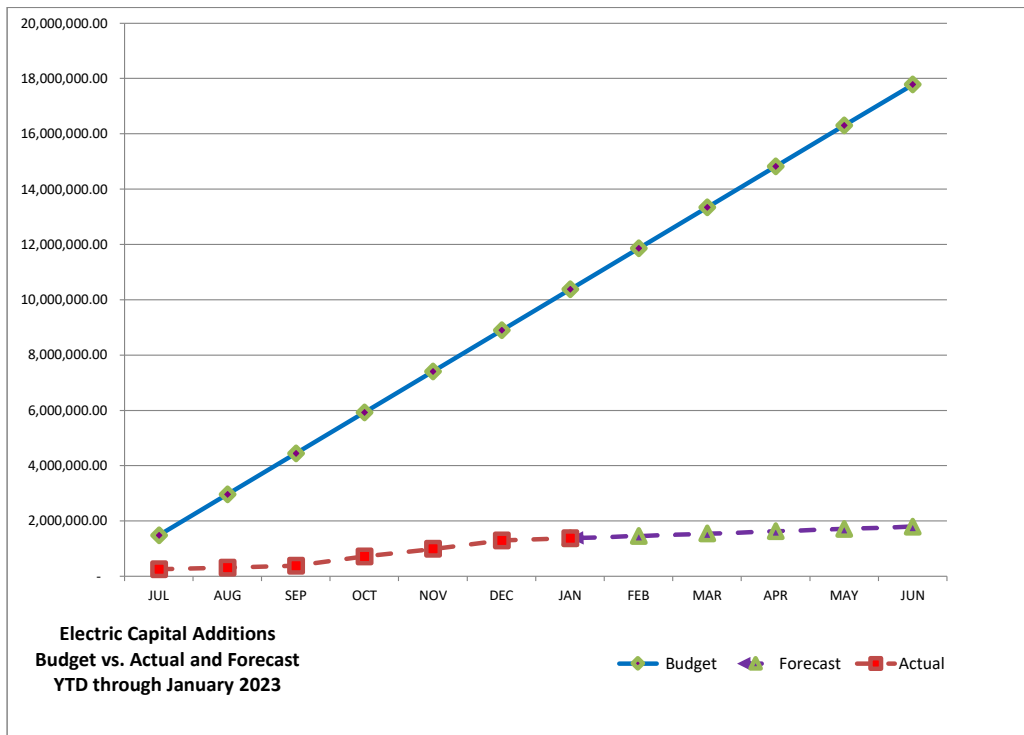
**Alameda Municipal Power
 Selected Information - Purchased Power Billing From NCPA
 for the Month of January 2023**

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	FY 2023 Monthly	FY 2023 Year-to-Date	FY2022 Monthly	FY2022 Year-to-Date	
July	2,711,923	2,711,923	3,068,529	3,068,529	
August	3,264,737	5,976,660	3,244,926	6,313,455	
September	3,453,557	9,430,217	1,371,586	7,685,041	
October	3,050,341	12,480,558	2,348,452	10,033,493	
November	2,821,467	15,302,025	2,811,588	12,845,081	
December	4,145,774	19,447,799	3,003,310	15,848,391	
January	4,609,040	24,056,839	3,235,614	19,084,005	
February					
March			-	-	
April			-	-	
May			-	-	
June			-	-	
January/Prior Year	Net Metering Purchase - Solar	6,130	105,723	(4,199)	44,245
January/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(21,559)	(106,474)	(3,215)	(39,645)
January/Prior Year	Miscellaneous	-	-	-	13,000
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
January Power Cost Per GL		4,593,611	24,056,088	3,228,200	19,101,605





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	250,000	419	282,943
System Additions	0	0	0
New Loads	1,522,135	340	328,387
Funded by Cap & Trade	30,000	0	1,638
Funded by REC	863,900	0	0
	\$2,666,035	\$759	\$612,969
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	1,704,619	13,861	50,844
Distribution - UUD	8,858,380	69,309	250,609
Substation Equipment	3,995,856	0	207,858
Subtotal - System Enhancements Projects	\$14,558,855	\$83,171	\$509,311
<u>Information Systems Capital Projects</u>			
Information Systems	348,000	0	228,654
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$348,000	\$0	\$228,654
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
<u>Support Services Capital Projects</u>			
Support Services Projects	210,000	0	26,546
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$210,000	\$0	\$26,546
Total Capital Projects for FY 2023	\$17,782,890	\$83,929	\$1,377,480
	YTD Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2023	\$ (1,283,355)	\$191,010	1,364,226

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of January 2023**

1. **Sales of Electricity:** Electricity sales for the month were 0.6 percent over budget and 10.0 percent higher than the same month last year. Residential sales were 1.5 percent over budget for the month and 9.9 percent higher than the same month last year. General Service, A1 sales, were 10.1 percent over budget for the month and 21.1 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 1.5 percent under budget for the month and 6.5 percent higher than the same month last year. Municipal and Other Service sales were 0.7 percent under budget for the month and 4.4 percent higher than the same month last year.

Overall KWh sales were 1.8 percent over budget for the month and 5.5 percent higher than the same month last year. Residential KWh sales were 2.1 percent over budget for the month and 5.2 percent higher than the same month last year. General Service A1 KWh sales were 11.0 percent over budget for the month and 17.0 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 1.3 percent under budget for the month and 2.1 percent higher than the same month last year. Municipal and Other Service KWh sales were 0.4 percent over budget for the month and 4.5 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$841,156 over budget and \$1.36 M higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to the current rising costs. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 26.2 percent under budget and 7.5 percent higher than the same month last year. For year to date, Labor was 19.6 percent under budget, Service was 30.7 percent under budget, and Material was 39.4 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 19.3 percent over budget and 43.3 percent higher than the same month last year due to investment returns greater than last year.

**Alameda Municipal Power
Comparative Income Statement
For the Period Ending January 2023**

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	34,559,939	31,127,853	3,432,086	11.0%	201,943,753	198,332,555	3,611,198	1.8%
Residential (D1 & D2)	15,613,480	13,212,143	2,401,337	18.2%	79,062,225	77,425,061	1,637,164	2.1%
General Service (A1)	5,254,096	4,283,420	970,676	22.7%	30,973,418	27,898,077	3,075,341	11.0%
Demand Metered (A2 & A3)	12,253,497	12,315,767	(62,270)	-0.5%	83,380,729	84,512,213	(1,131,484)	-1.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,438,866	1,316,522	122,344	9.3%	8,527,381	8,497,204	30,177	0.4%
Commercial & Industrial Excess Solar Generation	17,507,593 (32,266)	16,599,188 -	908,405 (32,266)	5.5% NA	114,354,147 (99,597)	112,410,290 -	1,943,857 NA	1.7%
Operating Revenues								
Sale of Electricity	6,733,663	6,055,475	678,188	11.2%	39,316,091	38,694,007	622,084	1.6%
Electric Other Operating Sales	51,141	37,083	14,058	37.9%	405,425	259,583	145,841	56.2%
Cap & Trade Net Revenues	-	155,917	(155,917)	-100.0%	1,026,719	1,091,417	(64,697)	-5.9%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	66,667	(66,667)	-100.0%	-	466,667	(466,667)	-100.0%
Telephone Revenue	4,898	1,333	3,565	267.4%	26,775	9,333	17,442	186.9%
Total Operating Revenue	6,789,703	6,316,475	473,228	7.5%	40,775,010	40,521,007	254,003	0.6%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	4,593,611	3,752,455	841,156	-22.4%	24,056,088	22,604,198	1,451,889	-6.4%
Energy Efficiency	20,294	36,250	(15,956)	44.0%	120,065	253,750	(133,685)	52.7%
Cust Assit, Solar rebate & other	26,175	15,833	10,342	-65.3%	122,642	110,833	11,809	-10.7%
Alameda Point Telephone	153	3,333	(3,180)	95.4%	25,143	23,333	1,810	-7.8%
Operations & Maintenance	419,690	703,308	(283,619)	40.3%	3,300,325	4,893,158	(1,592,833)	32.6%
Customer Service	364,432	318,041	46,391	-14.6%	1,935,868	2,226,289	(290,421)	13.0%
Administration and General	675,604	913,031	(237,427)	26.0%	5,067,356	6,392,948	(1,325,592)	20.7%
Depreciation & Amortization	246,347	333,333	(86,986)	26.1%	1,690,052	2,333,333	(643,281)	27.6%
Capital Lease Amortization	26,635	-	26,635	-	186,444	-	186,444	-
Customer Relations	13,392	59,467	(46,074)	77.5%	247,565	416,267	(168,702)	40.5%
Expenses Funded by Special Revenue	343,216	133,533	209,683	-157.0%	440,998	934,733	(493,736)	52.8%
Total Operating Expense	6,729,549	6,268,586	460,963	7.4%	37,192,546	40,188,844	(2,996,298)	7.5%
Operating Income (Loss)	60,154	47,889	12,265	25.6%	3,582,464	332,163	3,250,301	978.5%
Nonoperating Income (Expense)								
Return on Investments	370,145	93,750	276,395	294.8%	913,695	656,250	257,445	39.2%
Return on Restricted Investments	11,575	-	11,575	-	41,368	-	41,368	-
Capital Lease Interest Expense	(6,909)	(6,961)	52	-0.7%	(56,726)	(49,817)	(6,909)	13.9%
Debt Related Charges	(84,505)	(84,534)	29	0.0%	(591,532)	(591,736)	204	0.0%
Net Nonoperating Income (Expense)	(7,674)	24,000	(31,674)	-132.0%	27,968	168,000	(140,032)	-83.4%
Payment in Lieu of Taxes	(132,333)	(132,333)	0	0.0%	(926,333)	(926,333)	0	0.0%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	150,299	(106,078)	256,377	-241.7%	(591,561)	(743,636)	152,075	-20.5%
Income Before Transfer to the City	210,453	(58,189)	268,642	-461.7%	2,990,903	(411,472)	3,402,376	-826.9%
Transfer to the City	(429,264)	(429,264)	(0)	0.0%	(2,575,584)	(2,575,583)	(0)	0.0%
Net Income (Loss)	(218,811)	(487,453)	268,642	-55.1%	415,320	(2,987,056)	3,402,376	-113.9%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending January 2023

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	34,559,939	31,377,114	3,182,825	10.1%	201,943,753	191,421,662	10,522,091	5.5%
Residential (D1 & D2)	15,613,480	15,022,546	590,934	3.9%	79,062,225	75,127,021	3,935,204	5.2%
General Service (A1)	5,254,096	4,099,537	1,154,559	28.2%	30,973,418	26,484,224	4,489,194	17.0%
Demand Metered (A2 & A3)	12,253,497	11,232,099	1,021,398	9.1%	83,380,729	81,651,755	1,728,974	2.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,438,866	1,022,932	415,934	40.7%	8,527,381	8,158,662	368,719	4.5%
Commercial & Industrial	17,507,593	15,331,636	2,175,957	14.2%	114,354,147	108,135,979	6,218,168	5.8%
Excess Solar Generation	(32,266)	(20,020)	(12,246)	NA	(99,597)	(190,729)	NA	NA
Operating Revenues								
Sale of Electricity	6,733,663	5,881,495	852,169	14.5%	39,316,091	35,717,273	3,598,818	10.1%
Electric Other Operating Sales	51,141	22,521	28,620	127.1%	405,425	304,786	100,638	33.0%
Cap & Trade Net Revenues	-	-	0	-	1,026,719	1,020,166	6,553	0.6%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	-	0	-	-	-	0	-
Telephone Revenue	4,898	3,621	1,277	35.3%	26,775	32,624	(5,848)	-17.9%
Total Operating Revenue	6,789,703	5,907,637	882,066	14.9%	40,775,010	37,074,849	3,700,161	10.0%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	4,593,611	3,228,200	1,365,410	-42.3%	24,056,088	19,101,606	4,954,482	-25.9%
Energy Efficiency	20,294	38,128	(17,834)	46.8%	120,065	157,206	(37,141)	23.6%
Cust Assit, Solar rebate & other	26,175	19,286	6,889	-35.7%	122,642	101,092	21,550	-21.3%
Alameda Point Telephone	153	-	153	-	25,143	26,855	(1,712)	6.4%
Operations & Maintenance	419,690	583,789	(164,099)	28.1%	3,300,325	2,884,144	416,181	-14.4%
Customer Service	364,432	370,444	(6,012)	1.6%	1,935,868	1,813,802	122,066	-6.7%
Administration and General	675,604	1,021,650	(346,045)	33.9%	5,067,356	4,971,274	96,082	-1.9%
Depreciation Expense	246,347	346,133	(99,786)	28.8%	1,690,052	2,414,539	(724,487)	30.0%
Capital Lease Amortization Expense	26,635	-	26,635	-	186,444	-	186,444	-
Customer Relations	13,392	35,703	(22,311)	62.5%	247,565	231,733	15,832	-6.8%
Expenses Funded by Special Revenue	343,216	19,802	323,414	-1633.2%	440,998	296,403	144,594	-48.8%
Total Operating Expense	6,729,549	5,663,136	1,066,413	-18.8%	37,192,546	31,998,655	5,193,891	-16.2%
Operating Income (Loss)	60,154	244,501	(184,347)	-75.4%	3,582,464	5,076,194	(1,493,730)	-29.4%
Nonoperating Income (Expense)								
Return on Investments	370,145	71,206	298,939	419.8%	913,695	453,992	459,704	101.3%
Return on Restricted Investments	11,575	20	11,555	57922.1%	41,368	139	41,229	29678.2%
Capital Lease Interest	(6,909)	-	(6,909)	-	(56,726)	-	(56,726)	-
Debt Related Charges	(84,505)	(93,194)	8,689	-9.3%	(591,532)	(652,357)	60,825	-9.3%
Net Nonoperating Income (Expense)	(7,674)	(493,401)	485,726	-98.4%	27,968	231,731	(203,763)	-87.9%
Payment in Lieu of Taxes	(132,333)	(130,000)	(2,333)	1.8%	(926,333)	(910,000)	(16,333)	1.8%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	150,299	(645,369)	795,668	-123.3%	(591,561)	(876,496)	284,936	-32.5%
Income Before Transfer to the City	210,453	(400,868)	611,320	-152.5%	2,990,903	4,199,698	(1,208,795)	-28.8%
Transfer to the City	(429,264)	(416,446)	(12,818)	3.1%	(2,575,584)	(2,498,674)	(76,910)	3.1%
Net Income (Loss)	(218,811)	(817,314)	598,503	-73.2%	415,320	1,701,025	(1,285,705)	-75.6%

**Consolidated Balance Sheet
For the Period Ending January 2023**

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	119,132,320.19	118,452,249.49	680,070.70	0.6%
Construction in Progress	4,532,056.90	3,658,172.42	873,884.48	19.3%
Accumulated Depreciation	(90,926,990.32)	(87,868,469.25)	(3,058,521.07)	3.4%
Capital Lease-Building	3,142,914.03	0.00	3,142,914.03	100.0%
Accumulated Capital Lease Amortization	(506,062.36)	0.00	(506,062.36)	100.0%
Utility Plant Net	35,374,238.44	34,241,952.66	1,132,285.78	3.2%
Restricted Investments				
2010 A&B Installment Fund	1,083,442.45	1,021,443.22	61,999.23	5.7%
2010 A&B Reserve Fund	2,785,375.24	2,752,951.00	32,424.24	1.2%
Restricted Investments	3,868,817.69	3,774,394.22	94,423.47	2.4%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	14,905,819.61	13,993,548.27	912,271.34	6.1%
REC Net Revenue Reserve	17,346,076.67	18,029,732.62	(683,655.95)	-3.9%
Cap & Trade Net Rev Reserve	917,980.28	1,767,552.08	(849,571.80)	-92.5%
Low Carbon Fuel St. Rev Reserve	1,768,502.07	2,468,170.69	(699,668.62)	-39.6%
Investments Reserved - Special Purpose	36,138,378.63	37,459,003.66	(1,320,625.03)	-3.7%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	8,676,643.90	11,408,433.00	(2,731,789.10)	-31.5%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	340,880.11	402,530.71	(61,650.60)	-18.1%
Deferred Outflows - Pension	3,453,272.00	3,453,272.00	0.00	0.0%
Deferred Outflows - OPEB	164,941.00	164,941.00	0.00	0.0%
Non-Current Assets	12,675,737.01	15,469,176.71	(2,793,439.70)	-22.0%
<u>Current Assets</u>				
Cash & Cash Equivalents	62,577,006.79	56,923,689.20	5,653,317.59	9.0%
Interest Receivable	4,684.37	3,064.31	1,620.06	3.5%
Accounts Receivable	8,399,237.10	9,963,608.06	(1,564,370.96)	-18.6%
Materials and Supplies	4,558,959.07	4,550,747.96	8,211.11	0.2%
Prepaid Power Costs & Others	837,804.32	817,959.41	19,844.91	2.4%
Current Assets	76,377,691.65	72,259,068.94	4,118,622.71	5.4%
Total Assets	164,434,863.42	163,203,596.19	1,231,267.23	0.7%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	26,688,095.36	20,135,339.57	6,552,755.79	-24.6%
Appropriated Earnings	36,695,388.10	37,975,643.13	(1,280,255.03)	3.5%
Current Net Earnings and Expense	415,319.64	1,701,024.80	(1,285,705.16)	309.6%

Earned Surplus

63,798,803.10	59,812,007.50	3,986,795.60	-6.2%
----------------------	----------------------	---------------------	--------------

Equity in NCPA Joint Venture

6,656,515.00	11,408,433.00	(4,751,918.00)	71.4%
---------------------	----------------------	-----------------------	--------------

Long Term Liabilities

Long Term Debts	46,009,468.00	47,609,468.00	(1,600,000.00)	3.5%
Capital Lease Payables-Building	2,742,837.79	0.00	2,742,837.79	-100.0%
Deferred Inflows - Pension	306,893.00	306,893.00	0.00	0.0%

Long Term Liabilities

49,059,198.79	47,916,361.00	1,142,837.79	-2.3%
----------------------	----------------------	---------------------	--------------

Current Liabilities:

Accounts Payable and Accrued Payroll	2,396,551.05	1,404,731.69	991,819.36	-41.4%
Interest Payable	79,366.34	88,055.79	(8,689.45)	10.9%
Purchase Power Balancing Account	34,030,745.39	34,030,745.39	0.00	0.0%
Deposits	6,295,762.54	6,391,637.10	(95,874.56)	1.5%
Taxes Payable	460,758.46	406,848.19	53,910.27	-11.7%
Other Accrued Liabilities	1,657,162.75	1,744,776.53	(87,613.78)	5.3%

Current Liabilities

44,920,346.53	44,066,794.69	853,551.84	-1.9%
----------------------	----------------------	-------------------	--------------

Total Capitalization and Liabilities

164,434,863.42	163,203,596.19	1,231,267.23	-0.7%
-----------------------	-----------------------	---------------------	--------------

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of January 2023

	<u>Current Month</u>		<u>Year to Date</u>
Net Cash Flows from Operating Activities			
Net Income (Loss) - Electric	(218,811.03)		(4,940,451.27)
Net Income (Loss) - Alameda Point Phone			0.00
- Depreciation & Amortization expense	272,981.96		1,876,496.01
- Debt Cost Amortization	5,137.55		35,962.85
- Balancing Account Year-end Adjustment			(2,464,533.00)
- (Increase) Decrease in Lease Deposit			0.00
- (Increase) Decrease in Accounts Receivable	269,575.97		(1,708,875.64)
- (Increase) Decrease in Interest Receivable	(1,222.87)		104,496.68
- (Increase) Decrease in Material & Supplies Inventory	63,566.23		(305,720.41)
- (Increase) Decrease in Prepaids	167,560.87		(837,804.32)
- Increase (Decrease) in Accounts Payable	(1,833,470.31)		341,020.28
- Increase (Decrease) in Interest Payable	(396,835.08)		(448,971.10)
- Increase (Decrease) in Customer Deposits	272,822.89		468,962.06
- Increase (Decrease) in Taxes Payable	12,085.35		136,017.60
- Increase (Decrease) in Other Accrued Liabilities	(37,799.61)		(109,639.53)
- Increase (Decrease) in Pension-related Liabilities			7,864,328.31
Net cash provided (used) by operating activities	(1,424,408.08)	(1,424,408.08)	11,288.52
Cash Flows From Investing Activities			
(Increase) Decrease in Utility Plant	(188,349.88)		(667,027.18)
(Increase) Decrease in Construction Work in Progress	16,414.11		(803,456.45)
2010A&B Bond Fund Debt Service Trustee A/C	251,306.69		1,045,187.95
2010A&B Common Reserve Account Interest Income	(8,105.99)		(31,997.54)
Sale Proceed of Obsolete Assets	0.00		0.00
(Increase) Decrease in NCPA - GOR Value	0.00		0.00
(Increase) Decrease in NCPA - Projects Value	0.00		0.00
(Increase) Decrease in Northern California Power Agency Various Deposits	0.00		(2,020,128.90)
Net cash provided (used) by investing activities		71,264.93	(2,477,422.12)
Cash Flows From Financing Activities			
2010A Bond Issuance Proceed	0.00		0.00
2010B Bond Principal Payment	0.00		(1,600,000.00)
2010A&B Bond Issuance Cost	0.00		0.00
Payment for Capital Lease Payable	(20,890.75)		(165,674.52)
Net cash provided (used) by financing activities		(20,890.75)	(1,765,674.52)
Net Increase (Decrease) in Cash		(1,374,033.90)	(4,231,808.12)
Appropriation for Reserves			
(Increase) Decrease in Underground Fund Reserve		(39,940.56)	(510,634.35)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve		0.00	0.00
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve		131,086.00	311,643.56
(Increase) Decrease in Cap&Trade Net Revenue Reserve		208,333.00	434,383.77
(Increase) Decrease in Low Carbon Fuel St Rev Reserve		320,280.00	631,628.96
- Subtotal (Increase) Decrease in in Reserves		619,758.44	867,021.94
Total Increase (Decrease) in Cash		(754,275.46)	(3,364,786.18)
Cash - June 30, 2022			65,941,792.97
Cash - December 31, 2022		63,331,282.25	
Cash - January 31, 2023		62,577,006.79	62,577,006.79
Additional Information			
Reserves for Special Purposes at 6/30/2022			37,005,400.57
Reserves for Special Purposes at 12/31/2022	36,758,137.07		
Net Increase (Decrease) for the period	(619,758.44)		(867,021.94)
Reserves for Special Purposes at 01/31/2023	36,138,378.63		36,138,378.63

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of January, 2023**

AGENDA ITEM 4.C.18

3/20/2023

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79		\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	68,776.68	5,885.38
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	64,724.97	4,223.30
Transformer Towers & Fixtures	354.101	2522	461,651.83	2822	461,651.83	0.00
Transformer Poles & Fixtures	355.101	2522	811,962.25	2822	756,495.50	55,466.75
Overhead Conductors & Devices	356.101	2522	842,525.87	2822	675,418.15	167,107.72
Underground Conduits	357.101	2522	366,075.48	2822	360,236.66	5,838.82
Underground Conductors & Devices	358.101	2522	1,359,176.41	2822	1,351,823.09	7,353.32
Total Transmission			<u>\$4,054,334.96</u>		<u>\$3,739,126.88</u>	<u>\$315,208.08</u>
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00		0.00	66,500.00
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,639,015.27	859,139.95
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	478,525.16	468,106.17
Station Equipment - Cartwright Station	362.101	2521	3,446,087.01	2821	1,359,018.71	2,087,068.30
Station Equipment - Jenny Station	362.101	2521	3,954,841.75	2821	2,104,646.80	1,850,194.95
Station Equipment - NCPA Station	362.101	2521	384,502.36	2821	4,806.30	379,696.06
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	10,058,878.20	2821	8,014,119.29	2,044,758.91
Overhead Conductors & Devices	365.101	2521	10,055,698.82	2821	7,867,964.24	2,187,734.58
Underground Conduits	366.101	2521	13,797,169.92	2821	11,089,980.70	2,707,189.22
Underground Conductors & Devices	367.101	2521	22,107,934.53	2821	19,638,317.03	2,469,617.50
Line Transformers	368.101	2521	9,084,653.83	2821	6,209,198.87	2,875,454.96
Services	369.101	2521	4,137,156.18	2821	3,907,513.56	229,642.62
Meters	370.101	2521	9,235,554.18	2821	4,002,980.71	5,232,573.47
Total Distribution			<u>\$89,861,825.04</u>		<u>\$66,367,281.06</u>	<u>\$23,494,543.98</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89		\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,428,174.10	2,241,739.29
Office Mechanical Equipment	391.101	2551	1,268,846.08	2851	1,219,107.44	49,738.64
Office Furniture & Other Equipment	391.201	2571	977,905.02	2871	755,039.50	222,865.52
Computer Equipment & Software	391.301	2561	3,359,972.49	2861	3,204,166.67	155,805.82
Office Equipment-System Software-Cayenta	391.306	2591	774,893.64	2891	734,849.92	40,043.72
Dispatch Center Equipment	391.401	2551	421,701.98	2851	299,817.11	121,884.87
Transportation Equipment	392.101	2581	41,666.66	2881	41,666.66	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	40,033.70	0.00
Construction Vehicles	392.106	2581	3,715,336.29	2881	2,890,839.94	824,496.35
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	139,099.00	71,516.13
Electric Construction Vehicles	392.108	2581	282,524.82	2881	11,771.85	270,752.97
Stores Equipment	393.101	2551	128,116.93	2851	97,323.83	30,793.10
Shop & Garage Equipment	394.101	2551	25,712.82	2851	25,712.82	0.00
Tools & Work Equipment	394.201	2551	800,751.53	2851	800,751.53	0.00
Communication Equipment	397.101	2551	6,861,449.01	2851	6,629,063.28	232,385.73
Miscellaneous Equipment	398.101	2551	589,276.81	2851	503,165.03	86,111.78
Total General Plant			<u>\$25,216,160.19</u>		<u>\$20,820,582.38</u>	<u>\$4,395,577.81</u>
Subtotal			<u>\$119,132,320.19</u>		<u>\$90,926,990.32</u>	<u>\$28,205,329.87</u>
<u>Capital Leases</u>						
1835 Oak Warehouse Lease		2595	\$3,142,914.03	2895	\$506,062.36	2,636,851.67
<u>Construction Work In Progress (CWIP)</u>						
		2701 2704	\$4,532,056.90			\$4,532,056.90
Grand Total			<u>\$126,807,291.12</u>		<u>\$91,433,052.68</u>	<u>\$35,374,238.44</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2023 Year To Date (YTD) through January 2023

	FY 2022 Annual Budget	FY 2023 Annual Budget	FY 2023 Year-to-Date Budget	FY 2023 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	63,138,100	65,566,390	38,694,007	39,316,090
Other Revenue				
Other Electric Operating Sales	325,000	445,000	259,583	405,423
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,082,196	2,671,000	1,091,417	1,026,719
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,125,000	1,125,000	656,250	955,064
Less Restricted Interest Income for Trustee Account	-	-	-	(41,368)
Non-Operating Income/Deduction Net	346,000	304,000	168,000	27,968
Reserves Reduction - Release Reserves funds for designated usages	8,123,162	14,595,183	8,513,857	2,658,491
	12,001,358	19,140,183	10,689,107	5,032,296
Retainments: Underground Utility District Reserve Funding	(1,263,000)	(1,311,000)	(764,750)	(764,750)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,082,196)	(1,871,000)	(1,091,417)	(1,026,719)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(800,000)	(466,667)	-
	(3,345,196)	(3,982,000)	(2,322,833)	(1,791,469)
Adjusted Net Revenue	71,794,262	80,724,573	47,060,280	42,556,917
Purchased Power	(36,077,461)	(37,938,385)	(22,604,198)	(24,056,090)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(64,952,527)	(68,075,352)	(40,188,844)	(37,192,546)
Remove Purchased Power included in Total Operating Expenses	36,077,461	37,938,385	22,604,198	24,056,090
Non-Power Operating Expenses	(28,875,066)	(30,136,967)	(17,584,645)	(13,136,456)
Remove Depreciation	3,600,000	4,000,000	2,333,333	1,690,053
Non-Power Operating Expenses Excluding Depreciation	(25,275,066)	(26,136,967)	(15,251,312)	(11,446,404)
Debt Related Charges interest	(1,118,676)	(1,014,404)	(591,736)	(591,532)
Less Debt Cost Amortization	62,000	62,000	36,167	35,964
Oak Building Capital Lease-Liability	-	(251,431)	(144,784)	(165,675)
Oak Building Capital Lease Interest Expense	-	(83,838)	(49,816)	(56,726)
Payment In Lieu Of Taxes /Return On Investment	(1,560,000)	(1,588,000)	(926,333)	(926,332)
Non-Operating Revenue & Expenses	(2,616,676)	(2,875,673)	(1,676,502)	(1,704,301)
Capital Projects (see 4.C.9)	(5,982,162)	(16,260,755)	(9,485,440)	(1,377,479)
Inventory Purchases-Long Lead Items advance purchase	-	(1,522,135)	(887,912)	(847,175)
Total Non-Power Costs	(33,873,904)	(46,795,530)	(27,301,167)	(15,375,358)
Recap of Income and Expenses				
Sale of Electricity	63,138,100	65,566,390	38,694,007	39,316,090
Other Revenue Sources	12,001,358	19,140,183	10,689,107	5,032,296
Retainments	(3,345,196)	(3,982,000)	(2,322,833)	(1,791,469)
Purchased Power Costs	(36,077,461)	(37,938,385)	(22,604,198)	(24,056,090)
Total Non-Power Costs Excluding City Transfer	(33,873,904)	(46,795,530)	(27,301,167)	(15,375,358)
Transfer to City of Alameda General Fund	(4,164,456)	(4,292,639)	(2,146,320)	(2,575,584)
Over (Under) Collection	(2,321,559)	(8,301,981)	(4,991,405)	549,885