



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
December 2022
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting
Documentation For the
Month of December 2022**

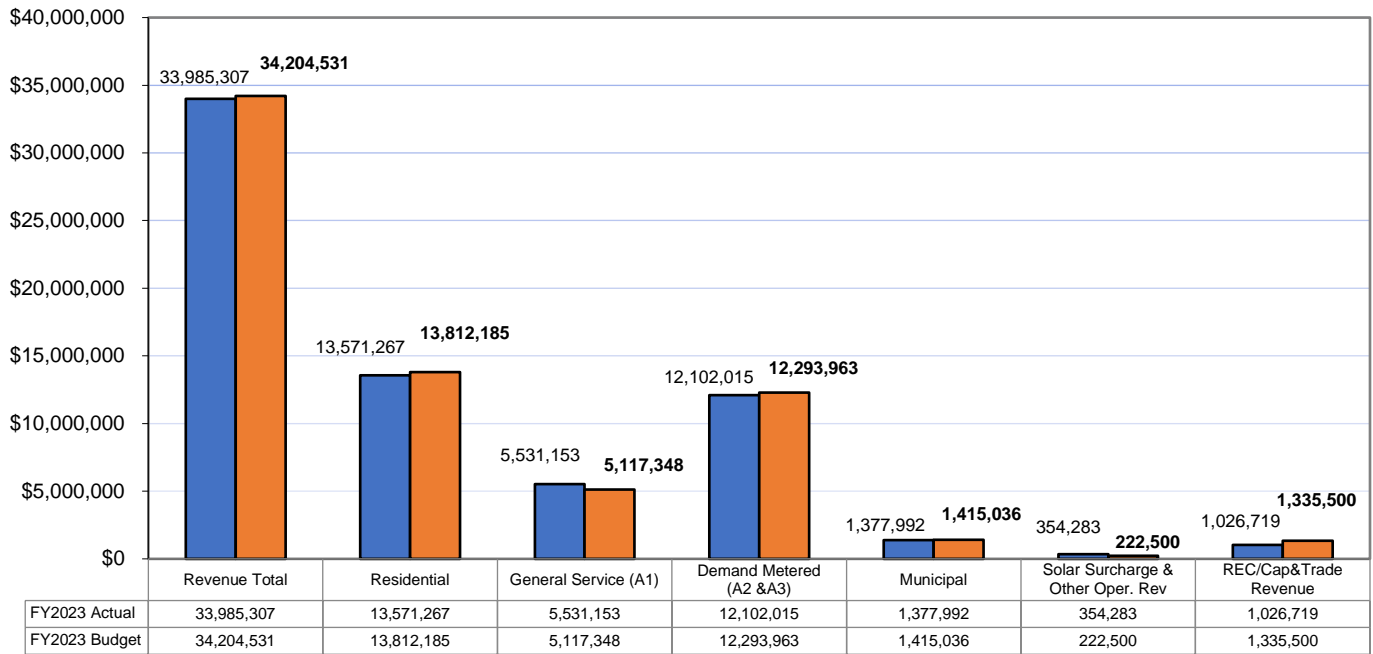
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MANAGEMENT SUMMARY

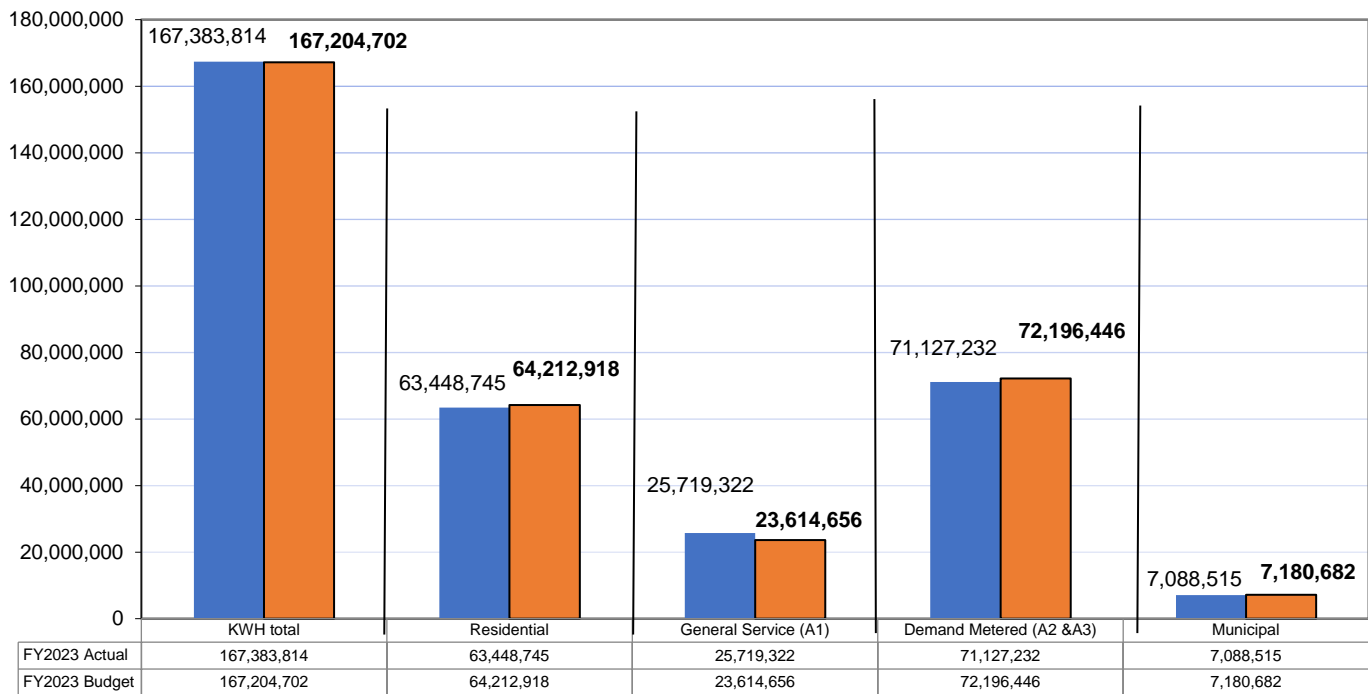
Alameda Municipal Power
Financial Summary of Selected Totals
For the Period Ending December 2022

	Actual - Year-to- Date	Budget - Year- to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to- Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	167,383,814	167,204,702	179,112	0.1%	160,044,548	7,339,266	4.6%
Residential (D1 & D2)	63,448,745	64,212,918	(764,173)	-1.2%	60,104,475	3,344,270	5.6%
General Service (A1)	25,719,322	23,614,656	2,104,666	8.9%	22,384,687	3,334,635	14.9%
Demand Metered (A2 & A3)	71,127,232	72,196,446	(1,069,214)	-1.5%	70,419,656	707,576	1.0%
Municipal & Other (M1, M2, M3, OL, CT&VG)	7,088,515	7,180,682	(92,167)	-1.3%	7,135,730	(47,215)	-0.7%
<i>Commercial & Industrial Excess Solar Generation</i>	<i>96,846,554 (67,331)</i>	<i>95,811,102 -</i>	<i>1,035,452</i>	<i>NA</i>	<i>92,804,343 (170,709)</i>	<i>4,042,211 103,378</i>	<i>4.4% NA</i>
Electric Revenue - see 3.C.13 for income statement	33,985,307	34,204,531	(219,224)	-0.6%	31,167,213	2,818,094	9.0%
Residential (D1 & D2)	13,571,267	13,812,185	(240,918)	-1.7%	12,328,111	1,243,156	10.1%
General Service (A1)	5,531,153	5,117,348	413,805	8.1%	4,641,257	889,896	19.2%
Demand Metered (A2 & A3)	12,102,015	12,293,963	(191,948)	-1.6%	11,488,855	613,160	5.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,377,992	1,415,036	(37,044)	-2.6%	1,377,556	436	0.0%
Solar Rebate Surcharge	-	-	0		(0)	0	-100.0%
Energy Adjustment Revenue	-	-	0		(0)	0	-100.0%
Other Operating Revenue	354,283	222,500	131,783	59.2%	282,266	72,018	25.5%
Cap & Trade, REC, LCFS and Other Revenue	1,026,719	1,335,500	(308,781)	-23.1%	1,020,166	6,553	0.6%
Alameda Point Telephone	21,877	8,000	13,877	173.5%	29,003	(7,126)	-24.6%
Year-End Unbilled Revenue	-	-	0		-	0	
Electric Sales	32,582,427	32,638,531	(56,104)	-0.2%	29,835,779	2,746,649	9.2%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(33,351,176)	(36,704,135)	3,352,958	-9.1%	(28,648,874)	(4,702,302)	16.4%
Purchased Power	(19,462,477)	(18,851,743)	(610,734)	3.2%	(15,873,405)	(3,589,072)	22.6%
Customer Relations	(2,001,847)	(2,577,547)	575,700	-22.3%	(1,840,272)	(161,575)	8.8%
Operations & Maintenance	(2,880,635)	(4,189,850)	1,309,215	-31.2%	(2,300,355)	(580,281)	25.2%
Administration and General	(4,391,752)	(5,479,917)	1,088,165	-19.9%	(3,949,625)	(442,127)	11.2%
Expenses Funded by Special Revenue	(97,782)	(801,200)	703,418	-87.8%	(276,601)	178,819	-64.6%
Depreciation & Other	(1,443,705)	(2,000,000)	556,295	-27.8%	(2,068,406)	624,701	-30.2%
Capital Lease Amortization	(159,809)	-	(159,809)		-	-	
Other Nonoperating Revenue (Expense) - Net	608,984	706,500	(97,516)	-13.8%	1,108,036	(499,051)	-45.0%
Capital Lease Interest Expense	(49,817)	(42,855)	(6,961)	16.2%	-	-	
Debt Related Charges	(507,027)	(507,202)	175	0.0%	(559,163)	52,136	-9.3%
PILOT & City Transfer	(2,940,320)	(2,940,320)	(0)	0.0%	(2,862,228)	(78,092)	2.7%
Balancing Account Adjustment - preliminary	-	-	0		-	0	
Alameda Point Telephone	(24,990)	(20,000)	(4,990)	25.0%	(26,855)	1,865	-6.9%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(9,372,016)</i>	<i>(13,048,515)</i>	<i>3,676,499</i>	<i>-28.2%</i>	<i>(8,366,852)</i>	<i>(1,005,164)</i>	<i>12.0%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	634,131	(2,499,604)	3,133,734	-125.4%	2,518,338	(1,884,208)	-74.8%



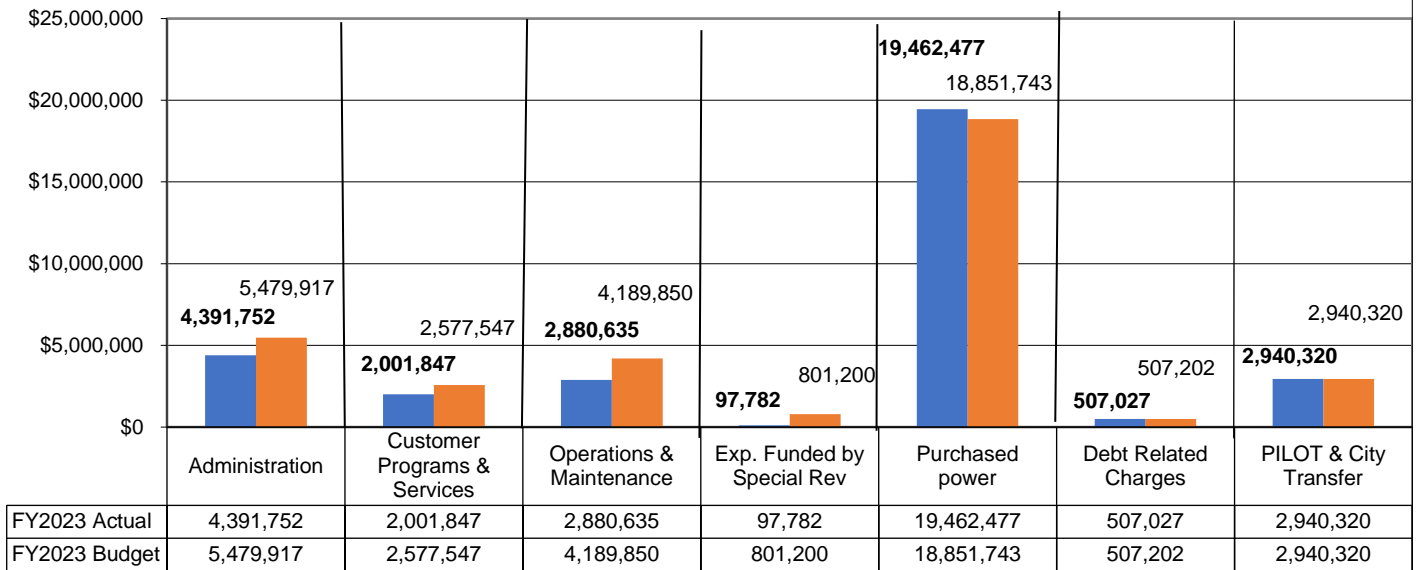
Electric Revenue through December 2022

■ FY2023 Actual ■ FY2023 Budget



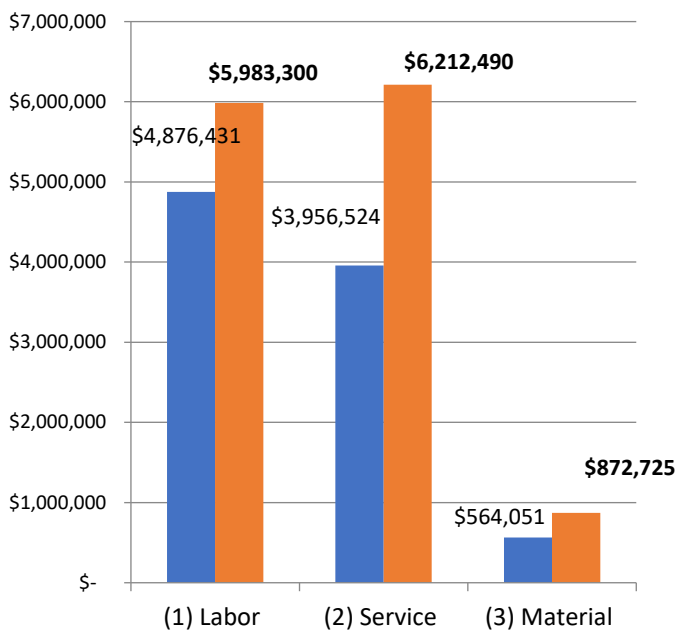
Electric Sales (KWh) through December 2022

■ FY2023 Actual ■ FY2023 Budget

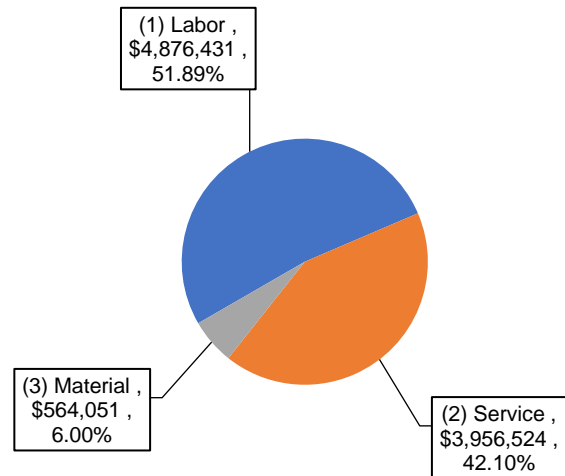


Electric Expense through December 2022

■ FY2023 Actual ■ FY2023 Budget



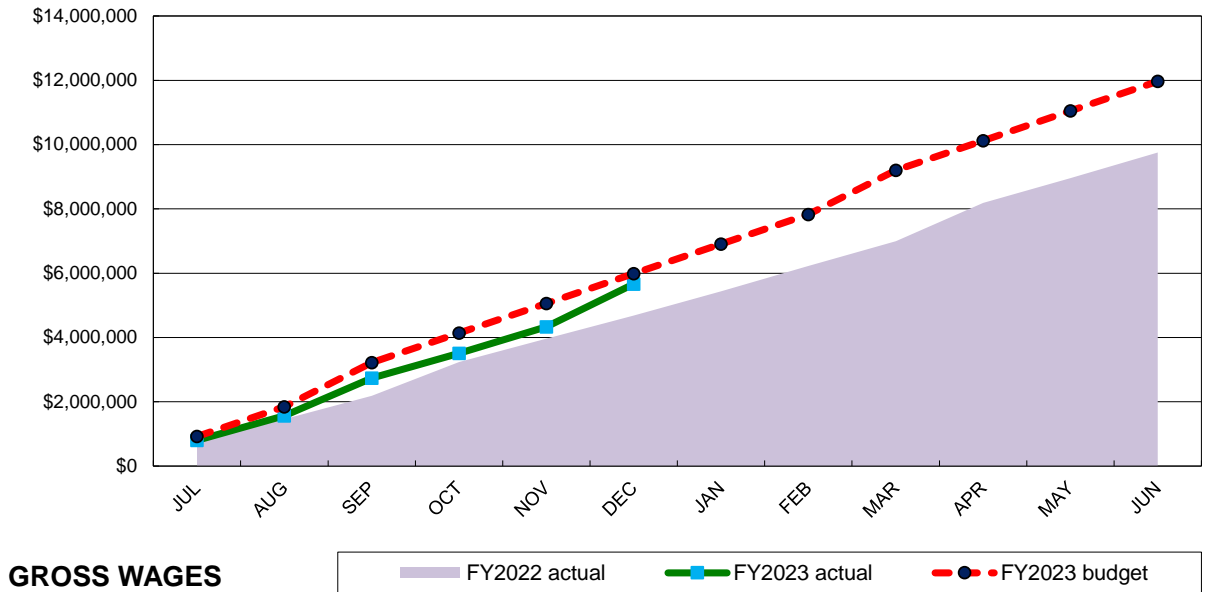
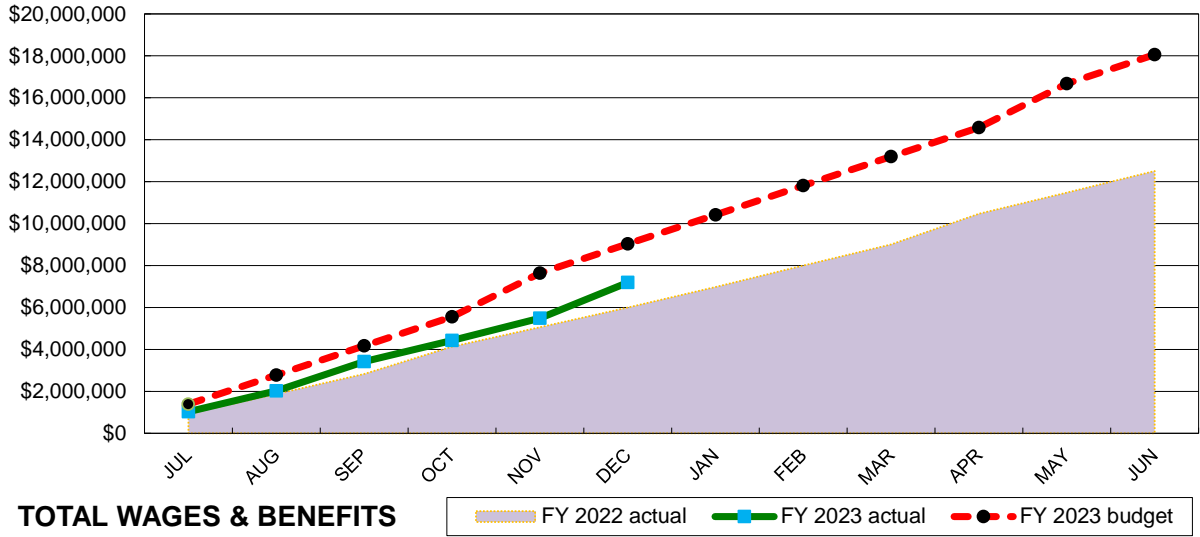
(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through December 2022 (Purchased Power & Depreciation Excluded)

■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2023 Total Wages & Benefits
 Through December 2022**



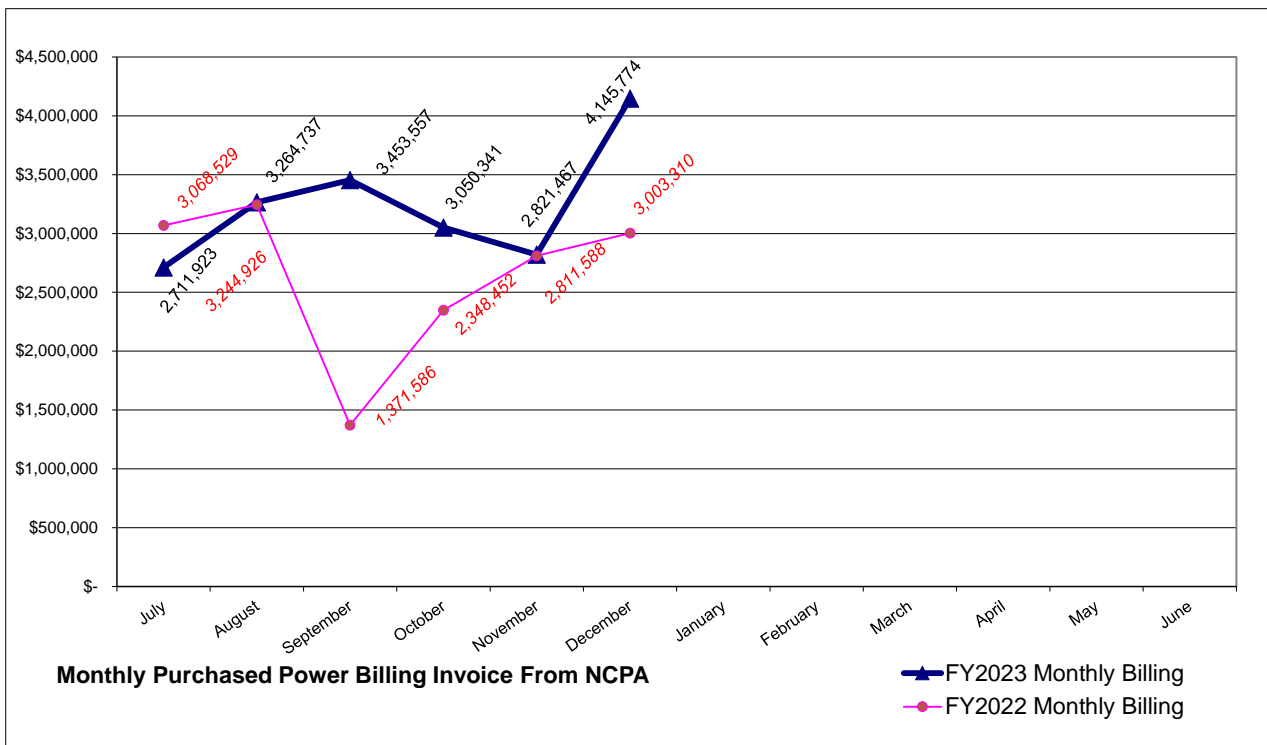
Budgeted Employees: 91
 Actual Employees: 78+3 Temp

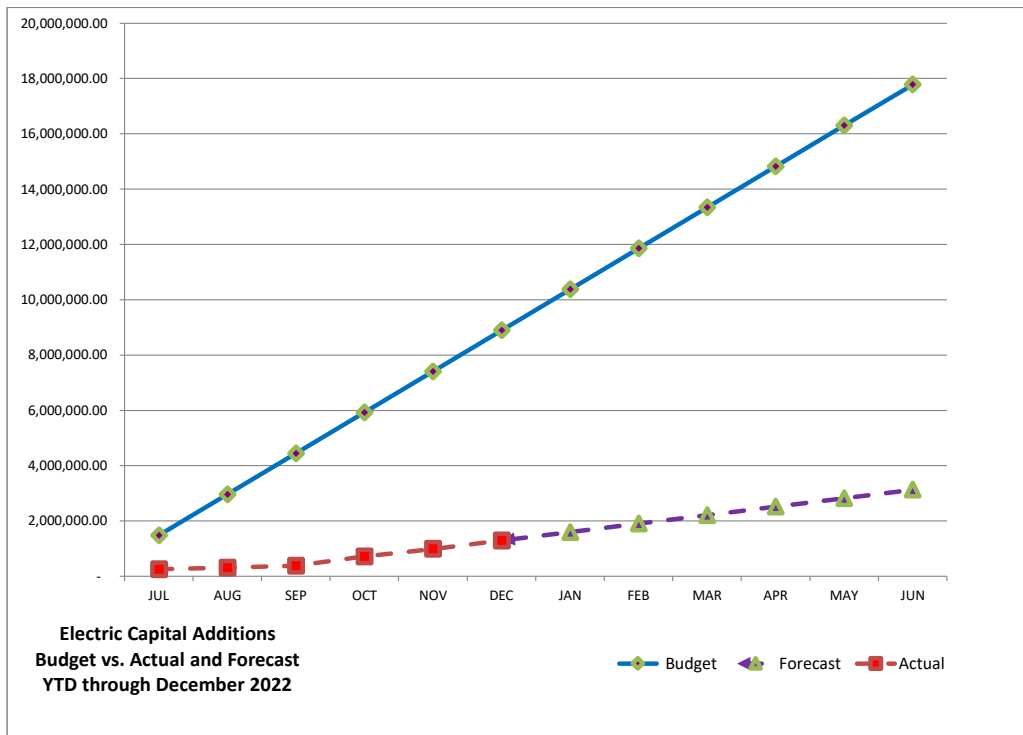
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of December 2022

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	FY 2023 Monthly	FY 2023 Year-to-Date	FY2022 Monthly	FY2022 Year-to-Date
July	2,711,923	2,711,923	3,068,529	3,068,529
August	3,264,737	5,976,660	3,244,926	6,313,455
September	3,453,557	9,430,217	1,371,586	7,685,041
October	3,050,341	12,480,558	2,348,452	10,033,493
November	2,821,467	15,302,025	2,811,588	12,845,081
December	4,145,774	19,447,799	3,003,310	15,848,391
January				
February			-	-
March			-	-
April			-	-
May			-	-
June			-	-
December/Prior Year Net Metering Purchase - Solar	8,924	99,593	10,277	48,444
December/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	(11,443)	(84,915)	(9,342)	(36,430)
December/Prior Year Miscellaneous	-	-	-	13,000
Prior Year NCPA Refund for Prior Year Settlement	-	-	-	-
December Power Cost Per GL	4,143,255	19,462,477	3,004,245	15,873,405





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	250,000	235,437	282,525
System Additions	0	0	0
New Loads	1,522,135	18,698	328,047
Funded by Cap & Trade	30,000	0	1,638
Funded by REC	863,900	0	0
	\$2,666,035	\$254,135	\$612,210
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	1,704,619	35,482	36,983
Distribution - UUD	8,858,380	15,201	181,300
Substation Equipment	3,995,856	1,585	207,858
Subtotal - System Enhancements Projects	\$14,558,855	\$52,268	\$426,141
<u>Information Systems Capital Projects</u>			
Information Systems	348,000	0	228,654
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$348,000	\$0	\$228,654
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
<u>Support Services Capital Projects</u>			
Support Services Projects	210,000	0	26,546
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$210,000	\$0	\$26,546
Total Capital Projects for FY 2023	\$17,782,890	\$306,402	\$1,293,551
	YTD Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2023	\$ (990,180)	\$131,315	1,173,217

FINANCIAL REPORT DETAIL

Alameda Municipal Power
Financial Notes
For the Month of December 2022

1. **Sales of Electricity:** Electricity sales for the month were 1.8 percent under budget and 22.5 percent higher than the same month last year. Residential sales were 10.0 percent over budget for the month and 36.7 percent higher than the same month last year. General Service, A1 sales, were 10.5 percent over budget for the month and 24.6 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 15.8 percent under budget for the month and 0.5 percent higher than the same month last year. Municipal and Other Service sales were 3.6 percent under budget for the month and 6.8 percent higher than the same month last year.

Overall KWh sales were 1.6 percent over budget for the month and 12.8 percent higher than the same month last year. Residential KWh sales were 10.7 percent over budget for the month and 29.1 percent higher than the same month last year. General Service A1 KWh sales were 8.6 percent over budget for the month and 17.7 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 10.1 percent under budget for the month and 4.5 percent lower than the same month last year. Municipal and Other Service KWh sales were 5.8 percent under budget for the month and 2.0 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$333,930 over budget and \$1.14 M higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to the current inflation rising. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 1.8 percent over budget and 64.5 percent higher than the same month last year. For year to date, Labor was 18.5 percent under budget, Service was 36.3 percent under budget, and Material was 35.4 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 21.9 percent under budget and 88.2 percent lower than the same month last year due to a special fund \$650k from State CAPP program last year.

Alameda Municipal Power
Comparative Income Statement
For the Period Ending December 2022

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	31,913,567	31,400,165	513,402	1.6%	167,383,814	167,204,702	179,112	0.1%
Residential (D1 & D2)	15,186,513	13,723,386	1,463,127	10.7%	63,448,745	64,212,918	(764,173)	-1.2%
General Service (A1)	4,550,455	4,191,194	359,261	8.6%	25,719,322	23,614,656	2,104,666	8.9%
Demand Metered (A2 & A3)	10,933,605	12,166,519	(1,232,914)	-10.1%	71,127,232	72,196,446	(1,069,214)	-1.5%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,242,994	1,319,066	(76,072)	-5.8%	7,088,515	7,180,682	(92,167)	-1.3%
Commercial & Industrial	15,484,060	16,357,713	(873,653)	-5.3%	96,846,554	95,811,102	1,035,452	1.1%
Excess Solar Generation	(15,693)	-	(15,693)	NA	(67,331)	-	-	NA
Operating Revenues								
Sale of Electricity	6,274,875	6,252,441	22,434	0.4%	32,582,427	32,638,531	(56,104)	-0.2%
Electric Other Operating Sales	118,930	37,083	81,847	220.7%	354,283	222,500	131,783	59.2%
Cap & Trade Net Revenues	-	155,917	(155,917)	-100.0%	1,026,719	935,500	91,219	9.8%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	66,667	(66,667)	-100.0%	-	400,000	(400,000)	-100.0%
Telephone Revenue	4,607	1,333	3,274	245.5%	21,877	8,000	13,877	173.5%
Total Operating Revenue	6,398,412	6,513,441	(115,029)	-1.8%	33,985,307	34,204,531	(219,224)	-0.6%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	4,143,255	3,809,325	333,930	-8.8%	19,462,477	18,851,743	610,734	-3.2%
Energy Efficiency	34,468	36,250	(1,782)	4.9%	99,771	217,500	(117,729)	54.1%
Cust Assit, Solar rebate & other	20,993	15,833	5,160	-32.6%	96,467	95,000	1,467	-1.5%
Alameda Point Telephone	-	3,333	(3,333)	100.0%	24,990	20,000	4,990	-25.0%
Operations & Maintenance	657,023	698,308	(41,285)	5.9%	2,880,635	4,189,850	(1,309,215)	31.2%
Customer Service	291,223	318,041	(26,819)	8.4%	1,571,436	1,908,247	(336,811)	17.7%
Administration and General	1,138,407	913,031	225,376	-24.7%	4,391,752	5,479,917	(1,088,165)	19.9%
Depreciation & Amortization	241,573	333,333	(91,761)	27.5%	1,443,705	2,000,000	(556,295)	27.8%
Capital Lease Amortization	26,635	-	26,635	-	159,809	-	159,809	-
Customer Relations	40,958	59,467	(18,509)	31.1%	234,173	356,800	(122,627)	34.4%
Expenses Funded by Special Revenue	30,018	133,533	(103,516)	77.5%	97,782	801,200	(703,418)	87.8%
Total Operating Expense	6,624,552	6,320,455	304,097	4.8%	30,462,997	33,920,258	(3,457,261)	10.2%
Operating Income (Loss)	(226,140)	192,986	(419,126)	-217.2%	3,522,310	284,273	3,238,037	1139.1%
Nonoperating Income (Expense)								
Return on Investments	101,539	93,750	7,789	8.3%	543,550	562,500	(18,950)	-3.4%
Return on Restricted Investments	9,500	-	9,500	-	29,792	-	29,792	-
Capital Lease Interest Expense	(6,961)	(7,013)	52	-0.7%	(49,817)	(42,855)	(6,961)	16.2%
Debt Related Charges	(84,505)	(84,534)	29	0.0%	(507,027)	(507,202)	175	0.0%
Net Nonoperating Income (Expense)	(19,073)	24,000	(43,073)	-179.5%	35,642	144,000	(108,358)	-75.2%
Payment in Lieu of Taxes	(262,333)	(132,333)	(130,000)	98.2%	(794,000)	(794,000)	0	0.0%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(261,834)	(106,130)	(155,704)	146.7%	(741,860)	(637,557)	(104,302)	16.4%
Income Before Transfer to the City	(487,974)	86,855	(574,829)	-661.8%	2,780,450	(353,284)	3,133,735	-887.0%
Transfer to the City	(429,264)	(429,264)	(0)	0.0%	(2,146,320)	(2,146,320)	(0)	0.0%
Net Income (Loss)	(917,237)	(342,408)	(574,829)	167.9%	634,131	(2,499,604)	3,133,734	-125.4%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending December 2022

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	31,913,567	28,291,444	3,622,123	12.8%	167,383,814	160,044,548	7,339,266	4.6%
Residential (D1 & D2)	15,186,513	11,759,458	3,427,055	29.1%	63,448,745	60,104,475	3,344,270	5.6%
General Service (A1)	4,550,455	3,865,760	684,695	17.7%	25,719,322	22,384,687	3,334,635	14.9%
Demand Metered (A2 & A3)	10,933,605	11,447,993	(514,388)	-4.5%	71,127,232	70,419,656	707,576	1.0%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,242,994	1,218,233	24,761	2.0%	7,088,515	7,135,730	(47,215)	-0.7%
Commercial & Industrial	15,484,060	15,313,753	170,307	1.1%	96,846,554	92,804,343	4,042,211	4.4%
Excess Solar Generation	(15,693)	(14,954)	(739)	NA	(67,331)	(170,709)	NA	NA
Operating Revenues								
Sale of Electricity	6,274,875	5,205,477	1,069,399	20.5%	32,582,427	29,835,779	2,746,649	9.2%
Electric Other Operating Sales	118,930	10,886	108,044	992.5%	354,283	282,265	72,018	25.5%
Cap & Trade Net Revenues	-	-	0		1,026,719	1,020,166	6,553	0.6%
REC Revenue	-	-	0		-	-	0	
Low Carbon Fuel Standrad Credit Sales	-	-	0		-	-	0	
Telephone Revenue	4,607	4,732	(125)	-2.6%	21,877	29,003	(7,126)	-24.6%
Total Operating Revenue	6,398,412	5,221,094	1,177,318	22.5%	33,985,307	31,167,213	2,818,094	9.0%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0		-	-	0	
Purchased Power	4,143,255	3,004,245	1,139,009	-37.9%	19,462,477	15,873,405	3,589,072	-22.6%
Energy Efficiency	34,468	25,297	9,172	-36.3%	99,771	119,078	(19,307)	16.2%
Cust Assit, Solar rebate & other	20,993	14,276	6,717	-47.0%	96,467	81,806	14,661	-17.9%
Alameda Point Telephone	-	-	-		24,990	26,855	(1,865)	6.9%
Operations & Maintenance	657,023	401,131	255,892	-63.8%	2,880,635	2,300,355	580,281	-25.2%
Customer Service	291,223	240,543	50,679	-21.1%	1,571,436	1,443,358	128,078	-8.9%
Administration and General	1,138,407	614,087	524,320	-85.4%	4,391,752	3,949,625	442,127	-11.2%
Depreciation Expense	241,573	343,001	(101,428)	29.6%	1,443,705	2,068,406	(624,701)	30.2%
Capital Lease Amortization Expense	26,635	-	26,635		159,809	-	159,809	
Customer Relations	40,958	25,208	15,750	-62.5%	234,173	196,030	38,143	-19.5%
Expenses Funded by Special Revenue	30,018	24,915	5,102	-20.5%	97,782	276,601	(178,819)	64.6%
Total Operating Expense	6,624,552	4,692,703	1,931,848	-41.2%	30,462,997	26,335,519	4,127,478	-15.7%
Operating Income (Loss)	(226,140)	528,391	(754,530)	-142.8%	3,522,310	4,831,694	(1,309,384)	-27.1%
Nonoperating Income (Expense)								
Return on Investments	101,539	84,931	16,608	19.6%	543,550	382,786	160,764	42.0%
Return on Restricted Investments	9,500	33	9,467	29111.8%	29,792	119	29,673	24942.0%
Capital Lease Interest	(6,961)	-	(6,961)		(49,817)	-	(49,817)	
Debt Related Charges	(84,505)	(93,194)	8,689	-9.3%	(507,027)	(559,163)	52,136	-9.3%
Net Nonoperating Income (Expense)	(19,073)	695,727	(714,801)	-102.7%	35,642	725,131	(689,489)	-95.1%
Payment in Lieu of Taxes	(262,333)	(130,000)	(132,333)	101.8%	(794,000)	(780,000)	(14,000)	1.8%
Misc. Credits & Debits to Surplus	-	-	0		-	-	0	
Total Nonoperating Income	(261,834)	557,497	(819,331)	-147.0%	(741,860)	(231,127)	(510,732)	221.0%
Income Before Transfer to the City	(487,974)	1,085,887	(1,573,861)	-144.9%	2,780,450	4,600,567	(1,820,116)	-39.6%
Transfer to the City	(429,264)	(416,446)	(12,818)	3.1%	(2,146,320)	(2,082,228)	(64,092)	3.1%
Net Income (Loss)	(917,237)	669,442	(1,586,680)	-237.0%	634,131	2,518,338	(1,884,208)	-74.8%

Consolidated Balance Sheet For the Period Ending December 2022

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	118,943,970.31	118,465,293.01	478,677.30	0.4%
Construction in Progress	4,548,471.01	3,728,600.45	819,870.56	18.0%
Accumulated Depreciation	(90,680,643.22)	(89,236,938.34)	(1,443,704.88)	1.6%
Capital Lease-Building	3,142,914.03	3,142,914.03	0.00	0.0%
Accumulated Capital Lease Amortization	(479,427.50)	(319,618.33)	(159,809.17)	33.3%
Utility Plant Net	35,475,284.63	35,780,250.82	(304,966.19)	-0.9%
Restricted Investments				
2010 A&B Installment Fund	1,334,749.14	2,128,630.40	(793,881.26)	-59.5%
2010 A&B Reserve Fund	2,777,269.25	2,753,377.70	23,891.55	0.9%
Restricted Investments	4,112,018.39	4,882,008.10	(769,989.71)	-18.7%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	14,865,879.05	14,395,185.26	470,693.79	3.2%
REC Net Revenue Reserve	17,477,162.67	17,657,720.23	(180,557.56)	-1.0%
Cap & Trade Net Rev Reserve	1,126,313.28	1,352,364.05	(226,050.77)	-20.1%
Low Carbon Fuel St. Rev Reserve	2,088,782.07	2,400,131.03	(311,348.96)	-14.9%
Investments Reserved - Special Purpose	36,758,137.07	37,005,400.57	(247,263.50)	-0.7%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	8,676,643.90	6,656,515.00	2,020,128.90	23.3%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	346,017.66	376,842.96	(30,825.30)	-8.9%
Deferred Outflows - Pension	3,453,272.00	5,351,336.00	(1,898,064.00)	-55.0%
Deferred Outflows - OPEB	164,941.00	133,678.73	31,262.27	19.0%
Non-Current Assets	12,680,874.56	12,558,372.69	122,501.87	1.0%
<u>Current Assets</u>				
Cash & Cash Equivalents	63,331,282.25	65,941,792.97	(2,610,510.72)	-4.1%
Interest Receivable	3,461.50	109,181.05	(105,719.55)	-305.4%
Accounts Receivable	8,668,813.07	6,690,361.46	1,978,451.61	22.8%
Materials and Supplies	4,622,525.30	4,253,238.66	369,286.64	8.0%
Prepaid Power Costs & Others	1,005,365.19	(0.00)	1,005,365.19	100.0%
Current Assets	77,631,447.31	76,994,574.14	636,873.17	0.8%
Total Assets	166,657,761.96	167,220,606.32	(562,844.36)	-0.3%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	26,068,336.92	25,310,490.66	757,846.26	-2.9%
Appropriated Earnings	37,315,146.54	37,552,410.04	(237,263.50)	0.6%
Current Net Earnings and Expense	634,130.67	5,876,353.67	(5,242,223.00)	826.7%

Earned Surplus

64,017,614.13	68,739,254.37	(4,721,640.24)	7.4%
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Equity in NCPA Joint Venture

6,656,515.00	6,656,515.00	0.00	0.0%
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Long Term Liabilities

Long Term Debts	46,009,468.00	34,151,050.87	11,858,417.13	-25.8%
Capital Lease Payables-Building	2,763,728.54	2,908,512.31	(144,783.77)	5.2%
Deferred Inflows - Pension	306,893.00	7,767,783.55	(7,460,890.55)	2431.1%

Long Term Liabilities

49,080,089.54	44,827,346.73	4,252,742.81	-8.7%
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Current Liabilities:

Accounts Payable and Accrued Payroll	4,230,021.36	2,055,530.77	2,174,490.59	-51.4%
Interest Payable	476,201.42	528,337.44	(52,136.02)	10.9%
Purchase Power Balancing Account	34,030,745.39	36,495,278.39	(2,464,533.00)	7.2%
Deposits	6,022,939.65	5,826,800.48	196,139.17	-3.3%
Taxes Payable	448,673.11	324,740.86	123,932.25	-27.6%
Other Accrued Liabilities	1,694,962.36	1,766,802.28	(71,839.92)	4.2%

Current Liabilities

46,903,543.29	46,997,490.22	(93,946.93)	0.2%
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Total Capitalization and Liabilities

166,657,761.96	167,220,606.32	(562,844.36)	0.3%
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Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of December 2022

	<u>Current Month</u>		<u>Year to Date</u>
Net Cash Flows from Operating Activities			
Net Income (Loss) - Electric	(917,237.48)		(4,721,640.24)
Net Income (Loss) - Alameda Point Phone			0.00
- Depreciation & Amortization expense	268,207.64		1,603,514.05
- Debt Cost Amortization	5,137.55		30,825.30
- Balancing Account Year-end Adjustment			(2,464,533.00)
- (Increase) Decrease in Lease Deposit			0.00
- (Increase) Decrease in Accounts Receivable	(630,115.89)		(1,978,451.61)
- (Increase) Decrease in Interest Receivable	136.29		105,719.55
- (Increase) Decrease in Material & Supplies Inventory	(32,206.46)		(369,286.64)
- (Increase) Decrease in Prepaids	167,560.87		(1,005,365.19)
- Increase (Decrease) in Accounts Payable	2,747,870.52		2,174,490.59
- Increase (Decrease) in Interest Payable	79,367.02		(52,136.02)
- Increase (Decrease) in Customer Deposits	57,341.62		196,139.17
- Increase (Decrease) in Taxes Payable	89,850.27		123,932.25
- Increase (Decrease) in Other Accrued Liabilities	(6,486.82)		(71,839.92)
- Increase (Decrease) in Pension-related Liabilities			7,864,328.31
Net cash provided (used) by operating activities	1,829,425.13	1,829,425.13	1,435,696.60
Cash Flows From Investing Activities			
(Increase) Decrease in Utility Plant	(47,087.47)		(478,677.30)
(Increase) Decrease in Construction Work in Progress	(315,422.98)		(819,870.56)
2010A&B Bond Fund Debt Service Trustee A/C	(223,852.32)		793,881.26
2010A&B Common Reserve Account Interest Income	(7,073.36)		(23,891.55)
Sale Proceed of Obsolete Assets	0.00		0.00
(Increase) Decrease in NCPA - GOR Value	0.00		0.00
(Increase) Decrease in NCPA - Projects Value	0.00		0.00
(Increase) Decrease in Northern California Power Agency Various Deposits	(1,200,000.00)		(2,020,128.90)
Net cash provided (used) by investing activities		(1,793,436.13)	(2,548,687.05)
Cash Flows From Financing Activities			
2010A Bond Issuance Proceed	0.00		0.00
2010B Bond Principal Payment	0.00		(1,600,000.00)
2010A&B Bond Issuance Cost	0.00		0.00
Payment for Capital Lease Payable	(20,838.65)		(144,783.77)
Net cash provided (used) by financing activities		(20,838.65)	(1,744,783.77)
Net Increase (Decrease) in Cash		15,150.35	(2,857,774.22)
Appropriation for Reserves			
(Increase) Decrease in Underground Fund Reserve	(94,049.08)		(470,693.79)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	0.00		0.00
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	5,206.45		180,557.56
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(303,118.20)		226,050.77
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	235,502.45		311,348.96
- Subtotal (Increase) Decrease in Reserves	(156,458.38)		247,263.50
Total Increase (Decrease) in Cash		(141,308.03)	(2,610,510.72)
Cash - June 30, 2022			65,941,792.97
Cash - November 30, 2022		63,472,590.28	
Cash - December 31, 2022		63,331,282.25	63,331,282.25
Additional Information			
Reserves for Special Purposes at 6/30/2022			37,005,400.57
Reserves for Special Purposes at 11/30/2022	36,601,678.69		
Net Increase (Decrease) for the period	156,458.38		(247,263.50)
Reserves for Special Purposes at 12/31/2022	36,758,137.07		36,758,137.07

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of December, 2022**

AGENDA ITEM 4.C.18

2/13/2023

		General Ledger	Utility Plant	General Ledger	Accumulated Depreciation	Net Utility Plant
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79		\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	68,665.64	5,996.42
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	64,645.28	4,302.99
Transformer Towers & Fixtures	354.101	2522	461,651.83	2822	461,651.83	0.00
Transformer Poles & Fixtures	355.101	2522	811,962.25	2822	755,910.43	56,051.82
Overhead Conductors & Devices	356.101	2522	842,525.87	2822	673,985.01	168,540.86
Underground Conduits	357.101	2522	366,075.48	2822	360,197.47	5,878.01
Underground Conductors & Devices	358.101	2522	1,359,176.41	2822	1,351,761.29	7,415.12
Total Transmission			<u>\$4,054,334.96</u>		<u>\$3,736,816.95</u>	<u>\$317,518.01</u>
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00		0.00	66,500.00
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,636,093.04	862,062.18
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	477,288.61	469,342.72
Station Equipment - Cartwright Station	362.101	2521	3,446,087.01	2821	1,352,630.22	2,093,456.79
Station Equipment - Jenny Station	362.101	2521	3,954,841.75	2821	2,098,069.60	1,856,772.15
Station Equipment - NCPA Station	362.101	2521	384,502.36	2821	4,005.25	380,497.11
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	10,058,878.20	2821	7,998,434.88	2,060,443.32
Overhead Conductors & Devices	365.101	2521	10,055,698.82	2821	7,845,002.99	2,210,695.83
Underground Conduits	366.101	2521	13,797,169.92	2821	11,072,945.69	2,724,224.23
Underground Conductors & Devices	367.101	2521	22,107,934.53	2821	19,622,801.40	2,485,133.13
Line Transformers	368.101	2521	9,084,653.83	2821	6,175,359.99	2,909,293.84
Services	369.101	2521	4,137,156.18	2821	3,905,821.66	231,334.52
Meters	370.101	2521	9,235,554.18	2821	3,933,382.07	5,302,172.11
Total Distribution			<u>\$89,861,825.04</u>		<u>\$66,173,029.82</u>	<u>\$23,688,795.22</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89		\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,416,016.38	2,253,897.01
Office Mechanical Equipment	391.101	2551	1,268,846.08	2851	1,218,476.55	50,369.53
Office Furniture & Other Equipment	391.201	2571	977,905.02	2871	752,713.69	225,191.33
Computer Equipment & Software	391.301	2561	3,359,972.49	2861	3,199,960.35	160,012.14
Office Equipment-System Software-Cayenta	391.306	2591	774,893.64	2891	733,858.15	41,035.49
Dispatch Center Equipment	391.401	2551	421,701.98	2851	298,863.23	122,838.75
Transportation Equipment	392.101	2581	41,666.66	2881	41,666.66	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	40,033.70	0.00
Construction Vehicles	392.106	2581	3,715,336.29	2881	2,878,728.55	836,607.74
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	137,557.42	73,057.71
Electric Construction Vehicles	392.108	2581	94,174.94	2881	3,923.95	90,250.99
Stores Equipment	393.101	2551	128,116.93	2851	96,731.66	31,385.27
Shop & Garage Equipment	394.101	2551	25,712.82	2851	25,712.82	0.00
Tools & Work Equipment	394.201	2551	800,751.53	2851	800,751.53	0.00
Communication Equipment	397.101	2551	6,861,449.01	2851	6,625,161.68	236,287.33
Miscellaneous Equipment	398.101	2551	589,276.81	2851	500,640.13	88,636.68
Total General Plant			<u>\$25,027,810.31</u>		<u>\$20,770,796.45</u>	<u>\$4,257,013.86</u>
Subtotal			<u>\$118,943,970.31</u>		<u>\$90,680,643.22</u>	<u>\$28,263,327.09</u>
<u>Capital Leases</u>						
1835 Oak Warehouse Lease		2595	\$3,142,914.03	2895	\$479,427.50	2,663,486.53
<u>Construction Work In Progress (CWIP)</u>						
		2701 2704	\$4,548,471.01			\$4,548,471.01
Grand Total			<u>\$126,635,355.35</u>		<u>\$91,160,070.72</u>	<u>\$35,475,284.63</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2023 Year To Date (YTD) through December 2022**

	FY 2022 Annual Budget	FY 2023 Annual Budget	FY 2023 Year-to-Date Budget	FY 2023 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	63,138,100	65,566,390	32,638,531	32,582,427
Other Revenue				
Other Electric Operating Sales	325,000	445,000	222,500	354,282
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,082,196	2,671,000	1,335,500	1,026,719
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,125,000	1,125,000	562,500	573,343
Less Restricted Interest Income for Trustee Account	-	-	-	(29,793)
Non-Operating Income/Deduction Net	346,000	304,000	144,000	35,642
Reserves Reduction - Release Reserves funds for designated usages	8,123,162	14,595,183	7,297,592	1,929,483
	12,001,358	19,140,183	9,562,092	3,889,676
Retainments: Underground Utility District Reserve Funding	(1,263,000)	(1,311,000)	(655,500)	(655,500)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,082,196)	(1,871,000)	(935,500)	(1,026,719)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(800,000)	(400,000)	-
	(3,345,196)	(3,982,000)	(1,991,000)	(1,682,219)
Adjusted Net Revenue	71,794,262	80,724,573	40,209,623	34,789,884
Purchased Power	(36,077,461)	(37,938,385)	(18,851,743)	(19,462,479)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(64,952,527)	(68,075,352)	(33,920,258)	(30,462,997)
Remove Purchased Power included in Total Operating Expenses	36,077,461	37,938,385	18,851,743	19,462,479
Non-Power Operating Expenses	(28,875,066)	(30,136,967)	(15,068,515)	(11,000,518)
Remove Depreciation	3,600,000	4,000,000	2,000,000	1,443,706
Non-Power Operating Expenses Excluding Depreciation	(25,275,066)	(26,136,967)	(13,068,515)	(9,556,812)
Debt Related Charges interest	(1,118,676)	(1,014,404)	(507,202)	(507,027)
Less Debt Cost Amortization	62,000	62,000	31,000	30,826
Oak Building Capital Lease-Liability	-	(251,431)	(144,784)	(144,784)
Oak Building Capital Lease Interest Expense	-	(83,838)	(49,816)	(49,817)
Payment In Lieu Of Taxes /Return On Investment	(1,560,000)	(1,588,000)	(794,000)	(793,999)
Non-Operating Revenue & Expenses	(2,616,676)	(2,875,673)	(1,464,802)	(1,464,801)
Capital Projects (see 4.C.9)	(5,982,162)	(16,260,755)	(8,130,378)	(1,293,550)
Inventory Purchases-Long Lead Items advance purchase	-	(1,522,135)	(761,068)	(806,235)
Total Non-Power Costs	(33,873,904)	(46,795,530)	(23,424,762)	(13,121,398)
Recap of Income and Expenses				
Sale of Electricity	63,138,100	65,566,390	32,638,531	32,582,427
Other Revenue Sources	12,001,358	19,140,183	9,562,092	3,889,676
Retainments	(3,345,196)	(3,982,000)	(1,991,000)	(1,682,219)
Purchased Power Costs	(36,077,461)	(37,938,385)	(18,851,743)	(19,462,479)
Total Non-Power Costs Excluding City Transfer	(33,873,904)	(46,795,530)	(23,424,762)	(13,121,398)
Transfer to City of Alameda General Fund	(4,164,456)	(4,292,639)	(2,146,320)	(2,146,320)
Over (Under) Collection	(2,321,559)	(8,301,981)	(4,213,203)	59,686