

To: Honorable Public Utilities Board

Submitted by: *ISI*

Robert J. Orbeta
AGM - Administration

From: Charlene Leu
Senior Utility Accountant

Approved by: *ISI*

Nicolas Procos
General Manager

Subject: Treasurer’s Report for the Month Ending November 2022

RECOMMENDATION

For information, no action is recommended.

BACKGROUND

This report is submitted in compliance with Alameda Municipal Power’s (AMP) policy and the State of California Government Code Sections 53607 and 53646(b).

DISCUSSION

Funds have been managed and invested in compliance with the Public Utilities Board’s Resolution No. 5201. AMP’s expenditure requirements for the next six-months are covered by anticipated revenues and the liquidity of current investments.

Investments

The total book value of AMP’s investment portfolio is \$93,631,915. The current market value of the portfolio totaled \$91,280,118. Investments are held to maturity or may be sold when prices yield a gain on the sale. The overall portfolio has a weighted average interest rate of 1.588 percent.

Interest Rates

During the period, the rate on 3-Years US Treasury Bills decreased 39 basis points from 4.455 percent on October 31, 2022 to 4.063 percent on November 30, 2022. The rate on the Secured Overnight Financial Rate (SOFR) increased 77 basis points from 3.05 percent on October 31, 2022 to 3.82 percent on November 30, 2022. The rate on Local Agency Investment Fund (LAIF) increased 24 basis points from 1.77 on October 31, 2022 to 2.01 on November 30, 2022.

BUDGET CONSIDERATION/FINANCIAL IMPACT

None

EXHIBITS

- A. Investment Portfolio Summary and Detail
- B. Supplemental Schedule - Sources of Investments & Investment Portfolio

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
November 30, 2022

	<u>Current Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>	<u>Percent of Total</u>	<u>Average Return</u>
Local Agency Investment Fund	\$61,281,396	\$61,281,396	\$0	65.45%	1.513%
U.S. Government Agencies	4,832,781	5,046,342	-213,560	5.39%	1.674%
U.S. Government Bonds	300,681	307,305	-6,624	0.33%	4.903%
Cash & Money Market	38,940	38,940	0	0.04%	0.010%
Municipal Bonds	8,301,561	8,942,825	-641,263	9.55%	2.177%
Corporate Fixed Income	9,604,113	10,482,542	-878,429	11.20%	1.912%
Certificates of Deposit(s)	<u>6,920,645</u>	<u>7,532,566</u>	<u>-611,921</u>	<u>8.04%</u>	<u>0.904%</u>
Total Investment Portfolio and Weighted Average Return	<u>\$91,280,118</u>	<u>\$93,631,915</u>	<u>-\$2,351,798</u>	<u>100.00%</u>	<u>1.588%</u>

Fiscal Year (FY) 2023 Budgeted Interest Income	\$1,125,000
FY2023 Year-to-date Interest Income Estimated	\$442,011
Percent of Interest Received To Date	39.3%

	Actual	Budgeted
FY 2022 Interest Income	\$913,447	\$1,125,000
FY 2021 Interest Income	\$986,505	\$1,225,000
FY 2020 Interest Income	\$1,389,203	\$1,200,000
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000

Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
November 30, 2022

<u>Investment Description</u>	<u>Custodian / S&P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
Local Agency Investment Fund (LAIF)	LAIF		0.278%	61,281,396.21	11/01/22	11/30/22	67.14%	1.513%		\$ 61,281,396
Cash & Money Market Funds		\$ 38,940		38,939.65	11/01/22	11/30/22	0.04%	0.010%		\$ 38,940
	Subtotal	\$38,940		38,939.65	Subtotal					\$38,940
U.S. Government Treasuries & Agencies										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/202	NR	\$ 250,000	2.500%	249,205.00	09/03/19	01/30/23	0.27%	1.391%		\$ 259,198
Federal Farm Credit Bank 0.29% 11/02/2023	AA+	250,000	0.290%	239,732.50	11/02/20	11/02/23	0.26%	0.290%	11/02/21	250,000
Federal Farm Credit Bank 4.75% 11/21/2023		250,000	4.750%	249,457.50	11/17/22	11/21/23	0.27%	4.611%		250,336
Federal Home Ln Mtg Corp 0.25% 12/04/2023		100,000	0.250%	95,482.00	10/26/21	12/04/23	0.10%	0.428%		99,627
Federal Home Ln Mtg Corp 3.15%, 12/29/25		400,000	3.150%	387,380.00	06/29/22	12/29/25	0.42%	3.379%		397,000
Federal Home Ln Mtg Corp 3.375%, 06/30/25		450,000	3.375%	439,101.00	06/30/22	06/30/25	0.48%	3.499%		448,425
Federal Home Loan Bank 2.75% 12/13/2024	AA+	250,000	2.750%	241,422.50	06/11/21	12/13/24	0.26%	0.333%		271,039
Federal Home Loan Bank 0.875% 11/18/2024		100,000	0.875%	92,780.00	11/12/21	11/18/24	0.10%	0.941%	02/18/22	99,803
Federal Home Loan Bank 5.22% 08/14/2023		50,000	5.220%	50,126.50	03/02/22	08/14/23	0.05%	1.299%		52,807
Federal Home Loan Bank 2.75% 06/29/27		440,000	2.750%	424,089.60	08/01/22	06/29/27	0.46%	2.635%		442,310
FNMA DEB-CPN 0.00% 1/15/2026	NR	300,000	0.000%	262,302.00	05/18/21	01/05/26	0.29%	0.739%		289,926
FNMA DEB-CPN 0.00% 1/15/2026	NR	100,000	0.000%	87,434.00	06/02/21	01/15/26	0.10%	0.689%		96,874
Federal Natl Mtg Assn-MTG		165,000	0.000%	143,145.75	06/02/22	05/29/26	0.16%	2.798%		147,680
FNMA 0.375% 8/25/2025	AA+	300,000	0.375%	270,321.00	11/02/20	08/25/25	0.30%	0.423%		299,313
FNMA 0.375% 8/25/2025	AA+	100,000	0.375%	90,107.00	04/20/21	08/25/25	0.10%	0.577%		99,132
Treasury Inflation Indexed N/B, 11/15/2023		100,000	0.000%	95,753.00	03/03/22	11/15/23	0.10%	1.147%		98,074
United States Treas Bd Stripp, 08/15/25		300,000	0.000%	268,245.00	06/17/22	08/15/25	0.29%	3.148%		271,791
United States Treas Bd Stripp, 08/15/25		300,000	0.000%	268,245.00	07/11/22	08/15/25	0.29%	2.903%		274,404
United States Treas Notes - 0.750% 12/31/23		500,000	0.750%	479,080.00	02/22/22	12/31/23	0.52%	1.359%		494,438
United States Treas Notes - 2.125% 12/31/22		400,000	2.125%	399,372.00	02/22/22	12/31/22	0.44%	0.900%		404,166
	Subtotal	\$5,105,000		4,832,781.35	Subtotal		5.29%	1.674%		\$5,046,342
U.S. Government Bonds										
US Department of Housing & Urban Development	-	\$ 300,000	5.660%	300,681.00	01/14/20	08/01/23	0.33%	4.903%	02/01/20	\$ 307,305
		\$300,000		300,681.00			0.33%	4.903%		\$307,305

Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
November 30, 2022

<u>Investment Description</u>	<u>Custodian / S&P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
Corporate Bonds										
Abbott Labs - 3.875%, 09/15/25	A+	\$ 250,000	3.875%	245,937.50	08/10/21	09/15/25	0.27%	0.962%	06/15/25	\$ 279,188
Amazon Com Inc - 3.80%, 12/05/24	AA-	200,000	3.800%	196,780.00	11/09/20	12/05/24	0.22%	0.632%	09/05/24	225,430
Amazon Com Inc - 5.20%, 12/03/2025	AA	150,000	5.200%	153,421.50	11/02/21	12/03/25	0.17%	1.301%	09/03/25	173,201
Apple Inc. 3.000%, 02/09/24	AA+	250,000	3.000%	245,497.50	10/14/20	02/09/24	0.27%	0.422%	12/09/23	271,225
Bank of Montreal 1.5% 10/29/2026		200,000	1.500%	170,160.00	10/27/21	10/29/26	0.19%	1.500%		200,000
Barclays Bank PLC 2.3025% 6/19/23	A	250,000	2.303%	245,750.00	02/18/20	06/19/23	0.27%	0.990%		260,743
Barclays Bank PLC 4.35% 08/26/27	A	550,000	4.350%	532,829.00	08/30/22	08/26/27	0.58%	4.350%		550,000
Capital Impact Partners 3.2% 3/15/24	A	253,000	3.200%	244,878.70	12/05/19	03/15/24	0.27%	2.404%		261,139
Capital Impact Partners 3.9% 5/15/27	A	500,000	3.900%	470,010.00	05/09/22	05/15/27	0.51%	3.900%		500,000
Citigroup Global Mkts 5.2% 9/30/27		400,000	5.200%	391,820.00	09/30/22	09/30/27	0.43%	5.200%		400,000
Citigroup Global Mkts 6.0% 10/20/27	A	425,000	6.000%	428,315.00	10/19/22	10/20/27	0.47%	6.000%		425,000
Florida Power LT Co 3.12%, 12/01/25	A+	264,000	3.125%	253,228.80	12/29/21	12/01/25	0.28%	1.410%	06/01/25	281,218
Florida Power LT Co 3.25%, 06/01/24	A+	200,000	3.250%	195,728.00	03/15/21	06/01/24	0.21%	0.841%	12/01/23	215,230
Local Initiatives Suport 1.0% 11/15/25	AA-	500,000	1.000%	441,570.00	11/23/20	11/15/25	0.48%	1.000%		500,000
Local Initiatives Support Corp 1.250% 03/15/26	AA-	500,000	1.250%	439,140.00	03/22/21	03/15/26	0.48%	1.250%		500,000
Local Initiatives Support Corp 1.250% 08/15/26	AA-	250,000	3.875%	219,197.50	08/23/21	08/15/26	0.24%	3.875%		250,000
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	247,192.50	02/18/20	09/15/23	0.27%	1.718%	06/15/23	267,110
Public Storage 0.875% 02/15/2026	A	250,000	0.875%	220,655.00	11/09/21	02/15/26	0.24%	1.102%	01/15/26	247,638
Royal Bk CDA, 4%, 12/30/25		130,000	4.000%	125,360.30	06/30/22	12/30/25	0.14%	4.000%		130,000
San Diego Gas Elec Co 2.5% 05/15/26	A	250,000	2.500%	231,970.00	07/20/21	05/15/26	0.25%	0.972%	02/15/26	267,938
Schlumberger Invt Sa - 3.65% 12/1/23	A+	250,000	3.650%	246,820.00	09/13/19	12/01/23	0.27%	2.301%	09/01/23	263,475
Schlumberger Invt Sa - 3.65% 12/1/23	A+	250,000	3.650%	246,820.00	09/08/20	12/01/23	0.27%	0.853%	09/01/23	272,235
Sierra Pac Pwr Co 2.6% 5/1/26	A+	300,000	2.600%	281,118.00	05/17/22	05/01/26	1.02%	3.417%		291,000
Societe Generale 1.05%, 03/30/26	A	300,000	1.050%	258,687.00	08/04/21	03/30/26	0.28%	1.100%	06/30/22	299,325
Societe Generale 1.3%, 10/20/2026	A	275,000	1.300%	238,397.50	10/15/21	10/20/26	0.26%	1.300%	04/20/22	275,000
Societe Generale 1.05%, 06/31/26	A	250,000	1.050%	212,725.00	07/20/21	03/31/26	0.23%	1.110%	03/31/22	249,313
Southern CA Gas - 3.2% 6/15/25	A+	250,000	3.200%	239,082.50	11/09/20	06/15/25	0.26%	0.826%	03/15/25	276,730
Southern CA Gas - 3.2% 6/15/25	A+	100,000	3.200%	95,633.00	11/02/21	06/15/25	0.10%	1.289%	03/15/25	106,734
Sumitomo Mitsui Banking Corp 3.650%, 07/23/25	A	250,000	3.650%	239,812.50	09/10/20	07/23/25	0.26%	0.856%		283,238
Suntrust Bank - 3.00% 2/2/23	A	250,000	3.000%	249,175.00	12/10/19	02/02/23	0.27%	1.947%	01/02/23	257,990
Tenn Val Auth Cpn Strip - 05/01/2024	NR	350,000	0.000%	328,293.00	09/29/20	05/01/24	0.36%	0.224%		347,193

Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
November 30, 2022

<u>Investment Description</u>	<u>Custodian / S&P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
Toronto Dominion Bank, 4.25%, 7/29/27	A	500,000	4.250%	474,185.00	07/29/22	07/29/27	0.52%	4.250%		500,000
Toyota Motor Corp - 3.419% 07/20/23	A+	250,000	3.419%	247,922.50	07/27/21	07/20/23	0.27%	0.224%		265,778
TVA PRIN Strip - 0% 11/01/25		65,000	0.000%	57,356.00	06/02/21	11/01/25	0.06%	0.602%		63,298
TVA PRIN Strip - 0% 11/01/25		300,000	0.000%	264,720.00	07/14/21	11/01/25	0.29%	0.534%		293,199
Howard Univ.	AA	250,000	2.291%	223,925.00	07/12/22	10/01/26	0.25%	4.159%		232,978
Subtotal		\$9,962,000		9,604,113.30			11.23%	1.912%		\$10,482,542
Taxable Bonds Total				14,737,575.65						
Municipal Bonds										
Alameda CA CMNTY IMPT COMMN 3.819% 9/1/20	AA	\$ 300,000	3.819%	295,830.00	06/25/21	09/01/24	0.32%	0.565%		\$ 330,756
Bay Area Toll Auth Calif Toll - 2.254%, 04/01/2024	AA	445,000	2.254%	431,218.35	10/21/20	04/01/24	0.47%	0.590%		470,209
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	35,000	5.510%	35,042.35	08/19/19	06/15/24	0.15%	2.717%		39,388
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	225,272.25	08/19/19	06/15/24	0.25%	2.821%		252,092
Colony Tex Loc Dev Corp 3.366% 10/01/2023	AA+	250,000	3.366%	247,070.00	09/24/20	10/01/23	0.27%	0.847%		268,735
Cuyahoga Cnty Ohio Cfts Partn - 5.00%, 12/01/202	A	335,000	5.000%	341,807.20	08/25/20	12/01/23	0.37%	0.897%		379,150
Downey CA Pensn Oblig		400,000	0.487%	374,636.00	09/28/22	06/01/24	0.41%	4.620%		373,640
Fort WorthTX SPL Tax Rev 5% 3/1/2024	A1	250,000	5.000%	255,207.50	07/10/20	03/01/24	0.28%	1.054%		285,153
Garfield Cnty 6%, 09/01/2024	A	145,000	6.000%	147,295.35	01/14/20	09/01/24	0.16%	2.927%	09/01/21	164,162
Hercules Calif Redev Agy Succe	AA	250,000	3.850%	242,842.50	08/17/22	08/01/26	0.27%	3.239%		255,623
Hillsborough Cnty FL Sch Brd 1.815%, 07/01/2024	AA-	155,000	1.815%	147,651.45	03/08/21	07/01/24	0.16%	0.711%		160,592
Las Vegas Nev 3.450% 06/01/2025	AA	100,000	3.450%	97,244.00	02/01/22	06/01/25	0.11%	1.509%		106,287
LA Habra Calif Pension Oblig. 1.891%, 08/01/26	AA+	325,000	1.891%	287,950.00	11/03/22	08/01/26	0.32%	5.708%		283,803
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	A1	200,000	5.000%	207,056.00	04/17/20	03/01/25	0.23%	1.631%		231,430
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64	AA	225,000	2.640%	218,637.00	09/03/19	06/01/24	0.24%	1.666%		234,950
Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/2		250,000	5.000%	257,105.00	08/25/20	07/01/24	0.28%	0.862%		289,088
Louisiana St Energy and Pwr	AA	250,000	1.433%	220,107.50	03/17/22	06/01/26	0.24%	2.891%		235,658
Miami-Dade Cnty Fla	Aa3	350,000	1.049%	316,316.00	09/26/22	10/01/25	0.35%	4.911%		312,620
Montgomery Cnty MD Ltd Oblig 2.00% 11/01/2025	AA+	125,000	2.000%	115,963.75	02/03/22	11/01/25	0.13%	1.621%		126,711
New Jersey St HSG & MTG Fin Ag 1.579%, 11/01/2	AA-	250,000	1.579%	229,732.50	12/03/21	11/01/25	0.25%	1.220%		253,413
New York City Fin Auth Revenue 4.867% 8/1/2024	AAA	225,000	4.867%	225,843.75	12/18/20	08/01/24	0.25%	0.643%		258,944
New York NY City HSG Dev Corp 3.281% 1/1/2026	AA-	300,000	3.281%	285,786.00	04/12/22	01/01/26	0.31%	3.058%		302,325
NOVATO CALIF DISSOLVED REDEV a 2.2% 9/1/25	AA-	175,000	2.200%	162,888.25	05/02/22	09/01/25	0.60%	3.488%		167,965
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	244,505.00	08/22/19	05/01/24	0.27%	1.840%		266,780

Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
November 30, 2022

<u>Investment Description</u>	<u>Custodian / S&P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
Pennsylvania Hsg Fin Agy Single Family Mtg Rev 2.8	AA+	400,000	2.875%	395,580.00	04/20/21	10/01/24	0.43%	0.873%		427,132
Riverside CA Unif Sch Dist. 1.077%, 09/01/24		265,000	1.077%	248,845.60	11/09/22	09/01/24	0.27%	4.895%		247,791
ROSEVILLE CA FIN AUTH ELEC SYS REV BOND 1.111	N/A	150,000	1.111%	135,198.00	05/02/22	02/01/26	0.49%	3.545%		137,294
Rutgers St Univ NJ - 2.161%, 05/01/2024	A+	250,000	2.161%	240,400.00	10/23/20	05/01/24	0.26%	1.083%		259,285
San Francisco CA Cmnty Clg Dist. 1.016%, 06/15/2	A1	250,000	1.016%	227,612.50	06/03/22	06/15/25	0.25%	3.241%		234,050
St. Louis Cnty Mo Spl Oblig	AA	150,000	1.000%	134,482.50	03/08/21	12/01/25	0.15%	0.881%		150,824
University of North Carolina NC At Chapel Hill Rev :	AAA	235,000	2.635%	230,520.90	01/24/22	12/01/23	0.25%	0.863%		242,638
University Alaska Univ Revs - 4%, 10/1/2023	A+	225,000	4.000%	226,914.75	09/03/19	10/01/23	0.25%	1.436%		247,772
Upper Chichester TWP PA 0.957% 11/01/2025	AA-	250,000	0.957%	224,845.00	09/21/21	11/01/25	0.25%	0.753%		252,063
W Covina CA Pub Fing Auth 2.318% 8/1/2025	A+	250,000	5.000%	233,412.50	08/03/20	08/01/25	0.26%	4.392%		256,755
W Covina CA Pub Fing Auth 2.538% 8/1/2026	A+	300,000	2.538%	275,742.00	09/01/21	08/01/26	0.30%	1.090%		320,739
Yuba Cnty Calif Ctfs Partn - Clean Renew Energy Pr	AA	115,000	3.750%	115,000.00	12/13/18	12/01/22	0.13%	3.276%		117,012
Subtotal		\$8,655,000		8,301,561.45			9.97%	2.177%		\$8,942,825

Certificates of Deposit

Ally Bk Midvale UtaH 3.1% 11/26/25		285,000	3.100%	270,901.05	05/26/22	11/26/25	0.30%	3.100%		285,000
Ally Bk Sandy Utah 3.5% 09/16/24		250,000	3.500%	244,065.00	09/15/22	09/16/24	0.27%	3.500%		250,000
BMO Harris Bank 0.55% 7/29/2024		250,000	0.550%	228,875.00	07/28/20	07/29/24	0.25%	0.550%	10/29/20	250,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	249,742.50	12/17/19	12/20/22	0.27%	1.800%		250,000
Capital One Bank (Usa) Nat 2.650%, 05/30/2024		250,000	2.650%	242,032.50	09/15/20	05/30/24	0.27%	0.500%		269,721
Celtic Bk Salt Lake City Utah 1.00% 12/22/2025		200,000	1.000%	177,892.00	11/12/21	12/22/25	0.19%	1.000%		200,000
Comenity Capital Bk Draper UT		250,000	2.700%	241,982.50	04/29/20	06/14/24	0.27%	1.068%		266,420
Discover Bank Greenwood 3.25% 6/18/2024		75,000	3.250%	73,044.00	05/18/21	06/18/24	0.08%	0.333%		81,704
Discover BK - 3.50%, 11/07/2025		160,000	3.500%	153,928.00	02/01/21	11/07/25	0.17%	0.524%		182,386
Enerbank USA Salt Lake City UT		225,000	1.100%	206,478.00	04/21/20	03/13/25	0.23%	1.306%		222,806
First Natl Bk Amer East Lans, 3%, 06/17/26		275,000	3.000%	258,285.50	06/17/22	06/17/26	0.28%	3.000%		275,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	229,352.50	05/14/20	04/30/25	0.25%	0.991%		253,122
Goldman Sachs BK USA - 0.600% 07/28/25		200,000	0.600%	178,410.00	07/26/21	07/28/25	0.20%	0.600%		200,000
Goldman Sachs Bk Usa - 2.45%, 08/16/24		225,000	2.450%	216,067.50	09/29/20	08/16/24	0.24%	0.506%		241,790
Goldman Sachs Bk Usa - 3.3%, 8/21/2024		250,000	3.300%	245,137.50	08/14/20	01/31/24	0.27%	0.402%		274,881
JP Morgan Chase 0.60% 6/29/2026		300,000	0.600%	263,100.00	06/11/21	06/29/26	0.29%	0.836%	12/29/21	296,509
Magnolia Bk Inc KY - .40%, 04/30/2025		300,000	0.400%	269,178.00	10/14/20	04/30/25	0.29%	0.400%	04/30/21	300,000

Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
November 30, 2022

<u>Investment Description</u>	<u>Custodian / S&P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
Marlin Business Bank Salt Lake 0.1% 12/30/2022		125,000	0.100%	124,633.75	12/18/20	12/30/22	0.14%	0.100%		125,000
MID MO Bk Springfield MO		250,000	0.900%	228,045.00	04/29/20	03/25/25	0.25%	0.832%		250,813
Morgan Stanley Bk N A - 3.4%, 12/06/2022		250,000	3.400%	249,987.50	09/29/20	12/06/22	0.27%	0.267%		267,061
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	237,146.40	06/02/20	11/24/23	0.26%	0.809%		262,511
Morgan Stanley Bank 3.2% 5/24/2023		125,000	3.200%	124,221.25	12/18/20	05/24/23	0.14%	0.353%		133,614
New York Community Bank 0.2% 12/12/22		135,000	0.200%	134,847.45	12/09/20	12/12/22	0.15%	0.200%		135,000
Sallie Mae BK Murray Utah - 0.300% 07/28/23		200,000	0.300%	194,400.00	07/26/21	07/28/23	0.21%	0.300%		200,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	246,680.00	03/12/20	09/25/23	0.27%	1.102%		268,571
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	248,530.00	03/06/20	05/18/23	0.27%	1.086%		266,576
Synchrony Bank 3.3%, 1/24/2024		250,000	3.300%	245,222.50	07/28/20	01/24/24	0.27%	0.568%		273,563
Synchrony Bank 3.3%, 2/28/2024		255,000	3.300%	249,680.70	07/07/20	02/28/24	0.27%	0.592%		279,842
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	234,752.50	05/28/20	06/07/24	0.26%	0.700%	09/08/20	250,000
Texas Exchange BK Crowley 0.45%, 08/21/2024		250,000	0.450%	231,680.00	08/14/20	08/21/24	0.25%	0.450%	11/21/20	250,000
Texas Exchange BK SSB Crowley 0.5%, 02/12/2025		170,000	0.500%	154,377.00	02/03/21	02/12/25	0.17%	0.500%	05/12/21	170,000
Toyota Finl SVGS BK Hend NV 0.700% 08/26/2025		300,000	0.700%	267,969.00	09/01/21	08/26/25	0.29%	0.643%		300,675
Total		<u>\$7,295,000</u>		<u>6,920,644.60</u>			<u>7.58%</u>	<u>0.904%</u>		<u>\$7,532,566</u>
Grand Total				<u>91,280,117.56</u>				1.588%		<u>\$ 93,631,915</u>

(1) Portfolio details are based on available third-party statements as of 11/30/22

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
November 30, 2022**

SOURCES FOR INVESTMENTS

	<u>Account</u>	
<u>Operating Funds</u>		\$22,899,052
<u>Liabilities</u>		
Balancing Account	10 3401	34,030,745
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	-
<u>Reserves For Special Purposes</u>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 10/31/2022	10 2111	\$ 14,668,355
Fiscal Year (FY) 2023 - Nov., 2022 Undergrounding Funding	10 2111	109,250
Underground Special Fund Used in Nov., 2022 - FY 2023	10 2111	(5,775)
Net - Underground Fund Available (Deficiency)		14,771,830
Renewable Energy Credits Net Revenue Reserve	10 2113	17,482,369
Cap & Trade Net Revenue Reserve	10 2114	823,195
Low Carbon Fuel Standards Revenue Reserve	10 2115	2,324,285
Total Sources For Investments		\$93,631,915

