



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
November 2022
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting
Documentation For the
Month of November 2022

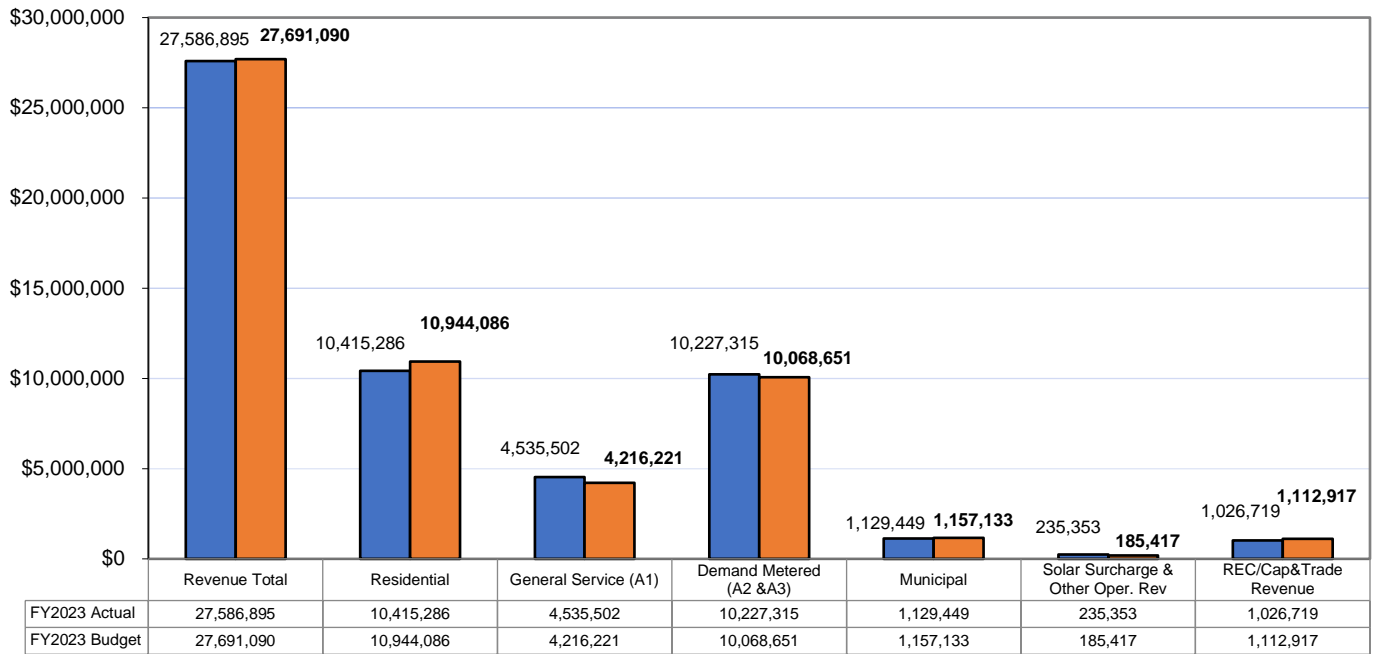
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MANAGEMENT SUMMARY

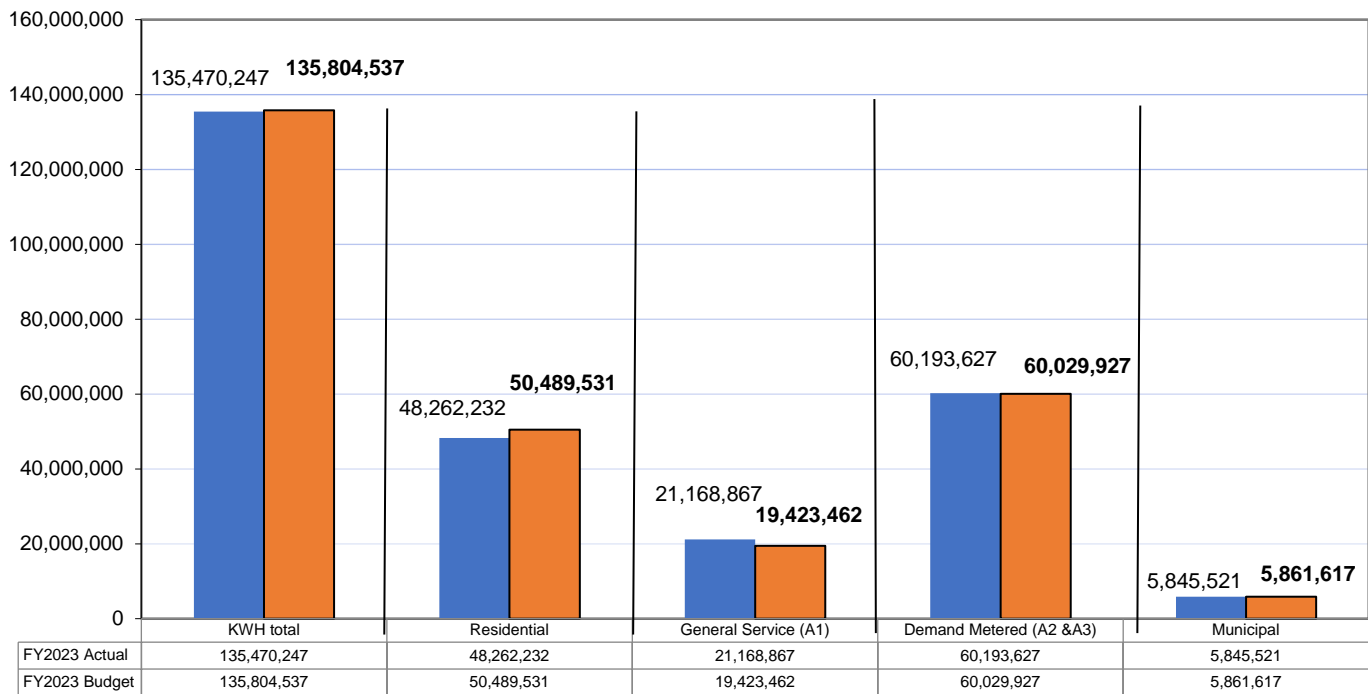
Alameda Municipal Power
Financial Summary of Selected Totals
For the Period Ending November 2022

	Actual - Year-to- Date	Budget - Year- to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to- Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	135,470,247	135,804,537	(334,290)	-0.2%	131,753,104	3,717,143	2.8%
Residential (D1 & D2)	48,262,232	50,489,531	(2,227,299)	-4.4%	48,345,017	(82,785)	-0.2%
General Service (A1)	21,168,867	19,423,462	1,745,405	9.0%	18,518,927	2,649,940	14.3%
Demand Metered (A2 & A3)	60,193,627	60,029,927	163,700	0.3%	58,971,663	1,221,964	2.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	5,845,521	5,861,617	(16,096)	-0.3%	5,917,497	(71,976)	-1.2%
<i>Commercial & Industrial Excess Solar Generation</i>	<i>81,362,494 (51,638)</i>	<i>79,453,389 -</i>	<i>1,909,105</i>	<i>2.4%</i>	<i>77,490,590 (155,755)</i>	<i>3,871,904 104,117</i>	<i>5.0%</i>
				<i>NA</i>			<i>NA</i>
Electric Revenue - see 3.C.13 for income statement	27,586,895	27,691,090	(104,195)	-0.4%	25,946,119	1,640,776	6.3%
Residential (D1 & D2)	10,415,286	10,944,086	(528,800)	-4.8%	10,019,707	395,579	3.9%
General Service (A1)	4,535,502	4,216,221	319,281	7.6%	3,842,365	693,137	18.0%
Demand Metered (A2 & A3)	10,227,315	10,068,651	158,665	1.6%	9,623,462	603,853	6.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,129,449	1,157,133	(27,684)	-2.4%	1,144,768	(15,319)	-1.3%
Solar Rebate Surcharge	-	-	0		(0)	0	-100.0%
Energy Adjustment Revenue	-	-	0		(0)	0	-100.0%
Other Operating Revenue	235,353	185,417	49,936	26.9%	271,380	(36,027)	-13.3%
Cap & Trade, REC, LCFS and Other Revenue	1,026,719	1,112,917	(86,197)	-7.7%	1,020,166	6,553	0.6%
Alameda Point Telephone	17,270	6,667	10,604	159.1%	24,271	(7,001)	-28.8%
Year-End Unbilled Revenue	-	-	0		-	0	
Electric Sales	26,307,552	26,386,090	(78,538)	-0.3%	24,630,302	1,677,250	6.8%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(26,033,711)	(29,848,285)	3,814,574	-12.8%	(24,097,222)	(1,936,489)	8.0%
Purchased Power	(15,319,223)	(15,042,419)	(276,804)	1.8%	(12,869,160)	(2,450,062)	19.0%
Customer Relations	(1,613,889)	(2,147,956)	534,067	-24.9%	(1,534,947)	(78,942)	5.1%
Operations & Maintenance	(2,223,612)	(3,491,542)	1,267,930	-36.3%	(1,899,224)	(324,388)	17.1%
Administration and General	(3,251,845)	(4,566,886)	1,315,041	-28.8%	(3,335,538)	83,693	-2.5%
Expenses Funded by Special Revenue	(67,764)	(667,667)	599,902	-89.9%	(251,686)	183,922	-73.1%
Depreciation & Other	(1,202,132)	(1,666,667)	464,535	-27.9%	(1,725,405)	523,273	-30.3%
Capital Lease Amortization	(133,174)	-	(133,174)		-		
Other Nonoperating Revenue (Expense) - Net	517,019	588,750	(71,731)	-12.2%	327,345	189,674	57.9%
Capital Lease Interest Expense	(42,855)	(35,842)	(7,013)	19.6%	-		
Debt Related Charges	(422,523)	(422,668)	146	0.0%	(465,969)	43,447	-9.3%
PILOT & City Transfer	(2,248,722)	(2,378,722)	130,000	-5.5%	(2,315,782)	67,060	-2.9%
Balancing Account Adjustment - preliminary	-	-	0		-	0	
Alameda Point Telephone	(24,990)	(16,667)	(8,323)	49.9%	(26,855)	1,865	-6.9%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(7,157,110)</i>	<i>(10,874,051)</i>	<i>3,716,940</i>	<i>-34.2%</i>	<i>(7,021,395)</i>	<i>(135,716)</i>	<i>1.9%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	1,553,184	(2,157,195)	3,710,379	-172.0%	1,848,896	(295,712)	-16.0%



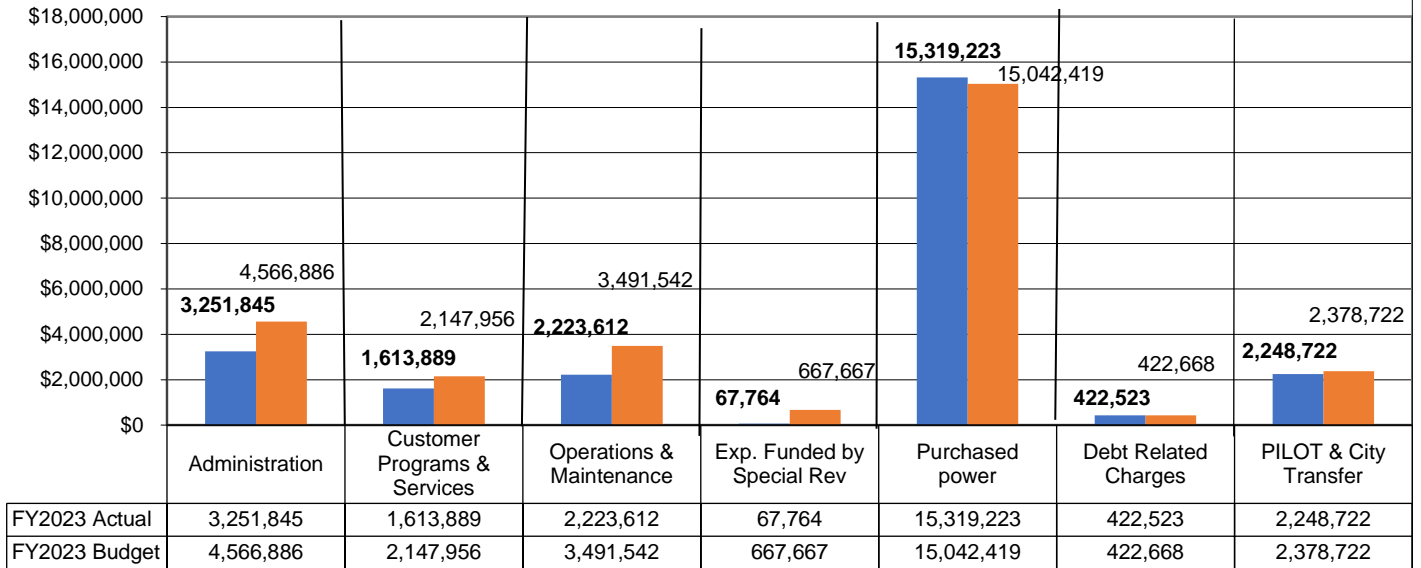
Electric Revenue through November 2022

■ FY2023 Actual ■ FY2023 Budget



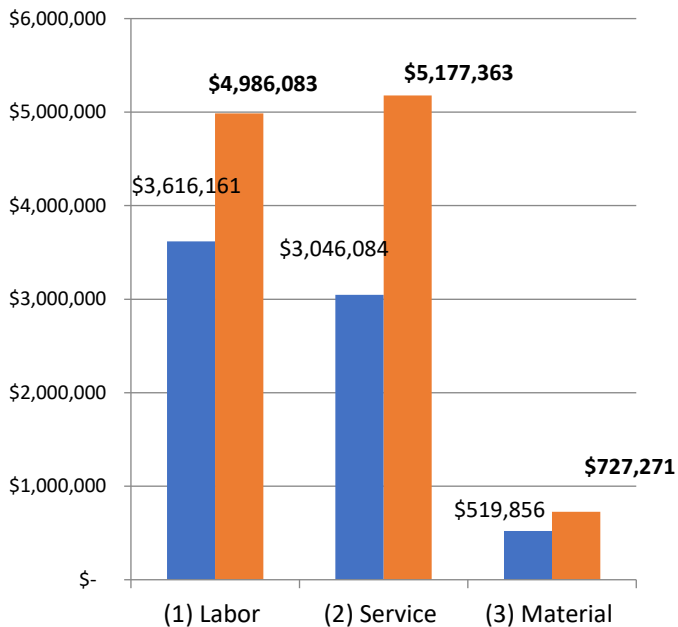
Electric Sales (KWh) through November 2022

■ FY2023 Actual ■ FY2023 Budget

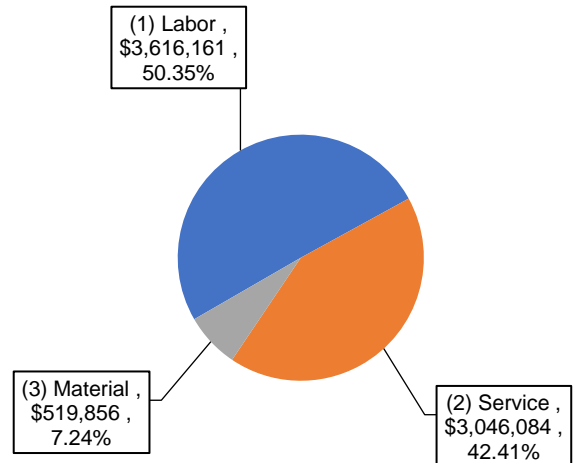


Electric Expense through November 2022

■ FY2023 Actual ■ FY2023 Budget



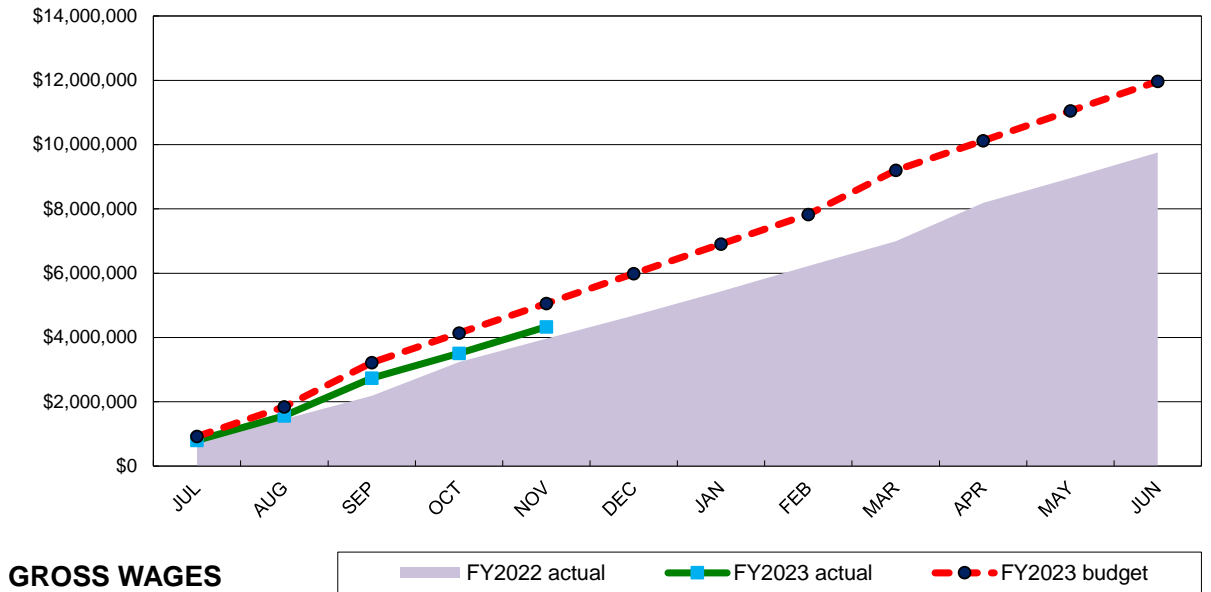
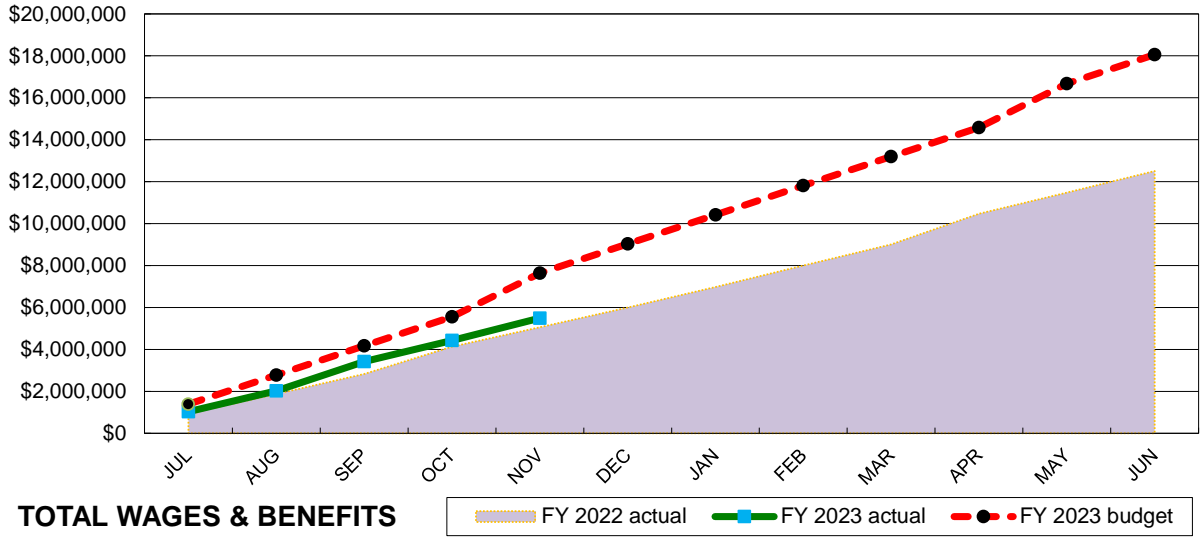
■ YTD Actual ■ YTD Budget
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through November 2022 (Purchased Power & Depreciation Excluded)

■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2023 Total Wages & Benefits
 Through November 2022**



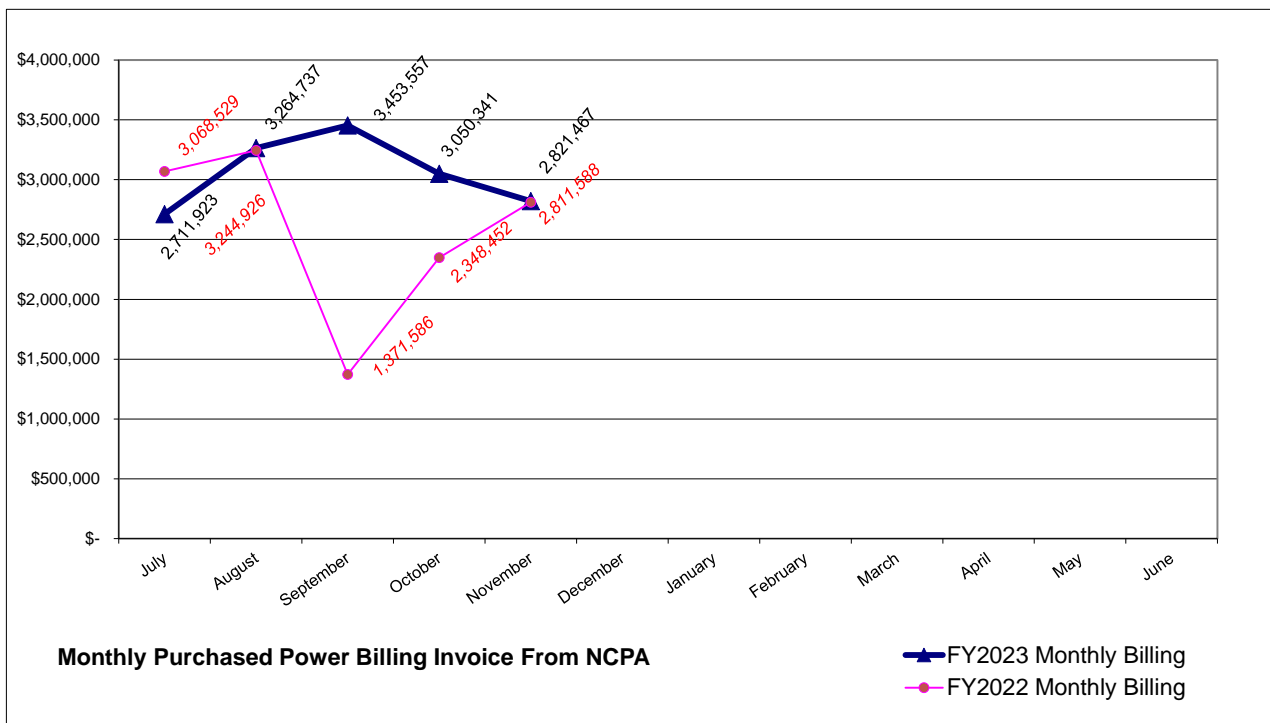
Budgeted Employees: 91
 Actual Employees: 80+3 Temp

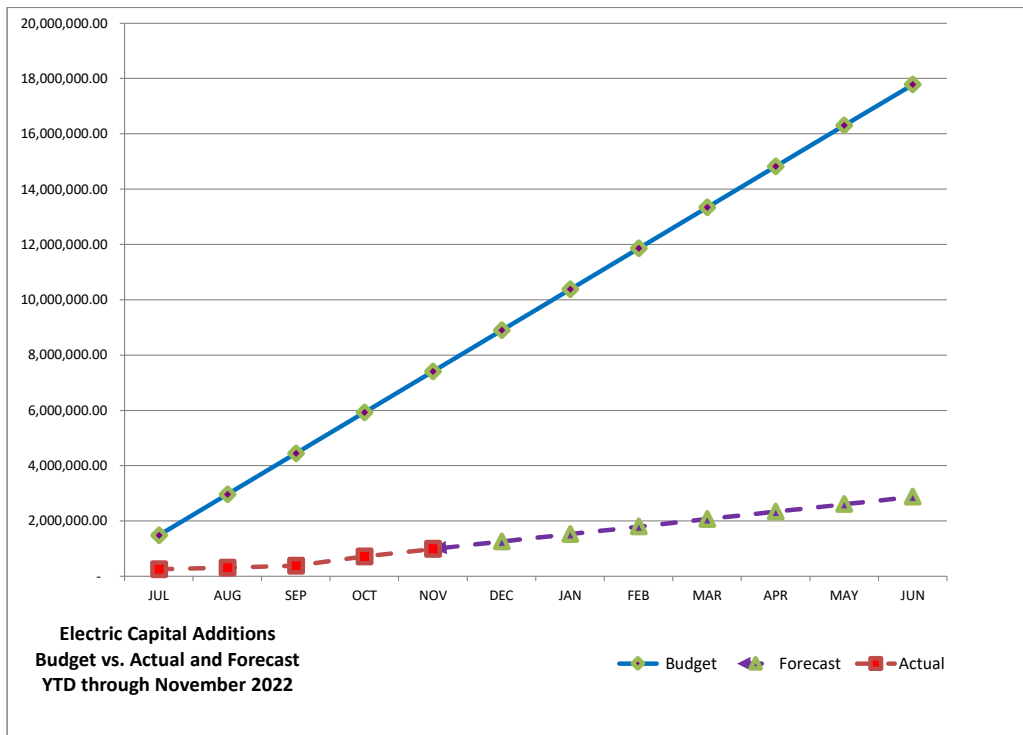
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of November 2022

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.		FY 2023 Monthly	FY 2023 Year-to-Date	FY2022 Monthly	FY2022 Year-to-Date
July		2,711,923	2,711,923	3,068,529	3,068,529
August		3,264,737	5,976,660	3,244,926	6,313,455
September		3,453,557	9,430,217	1,371,586	7,685,041
October		3,050,341	12,480,558	2,348,452	10,033,493
November		2,821,467	15,302,025	2,811,588	12,845,081
December					
January				-	-
February				-	-
March				-	-
April				-	-
May				-	-
June				-	-
November/Prior Year	Net Metering Purchase - Solar	11,098	90,670	3,457	38,167
November/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	(11,443)	(73,472)	(3,039)	(27,088)
November/Prior Year	Miscellaneous	-	-	-	13,000
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
November Power Cost Per GL		<u>2,821,122</u>	<u>15,319,223</u>	<u>2,812,006</u>	<u>12,869,160</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	250,000	0	47,087
System Additions	0	0	0
New Loads	1,522,135	45,506	309,350
Funded by Cap & Trade	30,000	0	1,638
Funded by REC	863,900	0	0
Subtotal - Utility System Capital Projects	\$2,666,035	\$45,506	\$358,075
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	1,704,619	751	1,502
Distribution - UUD	8,858,380	5,775	166,099
Substation Equipment	3,995,856	0	206,273
Subtotal - System Enhancements Projects	\$14,558,855	\$6,526	\$373,873
Information Systems Capital Projects			
Information Systems	348,000	218,165	228,654
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$348,000	\$218,165	\$228,654
Admin Capital Projects			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
Support Services Capital Projects			
Support Services Projects	210,000	0	26,546
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$210,000	\$0	\$26,546
Total Capital Projects for FY 2023	\$17,782,890	\$270,196	\$987,148
	YTD Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2023	\$ (965,180)	\$104,286	1,041,902

Special Revenue Summary - FY2023
Year To Date through November 2022

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2022						1,352,364
Jul-22	-	(208,333)	-	(2,772)	(211,105)	1,141,259
Aug-22	-	(208,333)	-	-	(208,333)	932,926
Sep-22	515,268	(208,333)	-	-	(208,333)	1,239,861
Oct-22	-	(208,333)	-	-	(208,333)	1,031,528
Nov-22	-	(208,333)	-	-	(208,333)	823,195
Dec-22					-	823,195
Jan-23					-	823,195
Feb-23					-	823,195
Mar-23					-	823,195
Apr-23					-	823,195
May-23					-	823,195
Jun-23					-	823,195
Total To Date	515,268	(1,041,665)	-	(2,772)	(1,044,437)	823,195

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2022						17,657,720
Jul-22	-	(136,346)	(4,347)	-	(140,693)	17,517,027
Aug-22	-	-	(12,924)	-	(12,924)	17,504,103
Sep-22	-	-	-	-	-	17,504,103
Oct-22	-	-	(21,734)	-	(21,734)	17,482,369
Nov-22	-	-	-	-	-	17,482,369
Dec-22					-	17,482,369
Jan-23					-	17,482,369
Feb-23					-	17,482,369
Mar-23					-	17,482,369
Apr-23					-	17,482,369
May-23					-	17,482,369
Jun-23					-	17,482,369
Total To Date	-	(136,346)	(39,005)	-	(175,351)	17,482,369

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2022						2,400,131
Jul-22	-	-	(13,263)	-	(13,263)	2,386,868
Aug-22	-	-	(9,665)	(47,079)	(56,744)	2,330,124
Sep-22	-	-	(3,127)	(9)	(3,136)	2,326,989
Oct-22	-	-	(2,704)	-	(2,704)	2,324,285
Nov-22	-	-	-	-	-	2,324,285
Dec-22					-	2,324,285
Jan-23					-	2,324,285
Feb-23					-	2,324,285
Mar-23					-	2,324,285
Apr-23					-	2,324,285
May-23					-	2,324,285
Jun-23					-	2,324,285
Total To Date	-	-	(28,759)	(47,087)	(75,847)	2,324,285

Combined Total	515,268	(1,178,011)	(67,764)	(49,859)	(1,295,635)	20,629,849
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FINANCIAL REPORT DETAIL

Alameda Municipal Power
Financial Notes
For the Month of November 2022

1. **Sales of Electricity:** Electricity sales for the month were 2.0 percent over budget and 0.3 percent higher than the same month last year. Residential sales were 6.0 percent under budget for the month and 1.5 percent higher than the same month last year. General Service, A1 sales, were 6.9 percent over budget for the month and 21.4 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 4.0 percent under budget for the month and 3.6 percent higher than the same month last year. Municipal and Other Service sales were 11.0 percent under budget for the month and 10.2 percent lower than the same month last year.

Overall KWh sales were 3.7 percent under budget for the month and 1.2 percent higher than the same month last year. Residential KWh sales were 7.3 percent under budget for the month and 2.2 percent lower than the same month last year. General Service A1 KWh sales were 8.5 percent over budget for the month and 18.3 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 4.8 percent under budget for the month and 0.8 percent lower than the same month last year. Municipal and Other Service KWh sales were 0.6 percent under budget for the month and 2.1 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$1,220,792 under budget and \$9,115 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to the prior month negative adjustments of \$1,264.057. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 129.1 percent under budget and 147.3 percent lower than the same month last year due to an adjustment to last month's PERS unfunded liability payment of 2.16 M. For year to date, Labor was 27.5 percent under budget, Service was 41.2 percent under budget, and Material was 28.5 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 11.6 percent over budget and 186.6 percent higher than the same month last year due to higher returns on investments.

Alameda Municipal Power
Comparative Income Statement
For the Period Ending November 2022

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	26,889,574	27,929,850	(1,040,276)	-3.7%	135,470,247	135,804,537	(334,290)	-0.2%
Residential (D1 & D2)	9,960,375	10,741,094	(780,719)	-7.3%	48,262,232	50,489,531	(2,227,299)	-4.4%
General Service (A1)	4,184,936	3,856,124	328,812	8.5%	21,168,867	19,423,462	1,745,405	9.0%
Demand Metered (A2 & A3)	11,504,410	12,085,881	(581,471)	-4.8%	60,193,627	60,029,927	163,700	0.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,239,853	1,246,751	(6,898)	-0.6%	5,845,521	5,861,617	(16,096)	-0.3%
Commercial & Industrial	15,689,346	15,942,005	(252,659)	-1.6%	81,362,494	79,453,389	1,909,105	2.4%
Excess Solar Generation	(8,682)	-	(8,682)	NA	(51,638)	-	NA	NA
Operating Revenues								
Sale of Electricity	5,159,522	5,343,432	(183,909)	-3.4%	26,307,552	26,386,090	(78,538)	-0.3%
Electric Other Operating Sales	43,317	37,083	6,234	16.8%	235,353	185,417	49,936	26.9%
Cap & Trade Net Revenues	511,451	155,917	355,535	228.0%	1,026,719	779,583	247,136	31.7%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	66,667	(66,667)	-100.0%	-	333,333	(333,333)	-100.0%
Telephone Revenue	2,506	1,333	1,173	88.0%	17,270	6,667	10,604	159.1%
Total Operating Revenue	5,716,797	5,604,432	112,365	2.0%	27,586,895	27,691,090	(104,195)	-0.4%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	2,821,122	4,041,914	(1,220,792)	30.2%	15,319,223	15,042,419	276,804	-1.8%
Energy Efficiency	24,311	36,250	(11,939)	32.9%	65,303	181,250	(115,947)	64.0%
Cust Assit, Solar rebate & other	14,747	15,833	(1,086)	6.9%	75,474	79,167	(3,693)	4.7%
Alameda Point Telephone	24,300	3,333	20,967	-629.0%	24,990	16,667	8,323	-49.9%
Operations & Maintenance	500,639	698,308	(197,670)	28.3%	2,223,612	3,491,542	(1,267,930)	36.3%
Customer Service	169,594	318,041	(148,447)	46.7%	1,279,897	1,590,206	(310,309)	19.5%
Administration and General	(1,457,793)	913,031	(2,370,825)	259.7%	3,251,845	4,566,886	(1,315,041)	28.8%
Depreciation & Amortization	240,789	333,333	(92,545)	27.8%	1,202,132	1,666,667	(464,535)	27.9%
Capital Lease Amortization	26,635	-	26,635	-	133,174	-	133,174	-
Customer Relations	116,435	59,467	56,968	-95.8%	193,215	297,333	(104,118)	35.0%
Expenses Funded by Special Revenue	-	133,533	(133,533)	100.0%	67,764	667,667	(599,902)	89.9%
Total Operating Expense	2,480,777	6,553,044	(4,072,267)	-62.1%	23,836,629	27,599,803	(3,763,173)	13.6%
Operating Income (Loss)	3,236,020	(948,612)	4,184,632	-441.1%	3,750,266	91,287	3,658,978	4008.2%
Nonoperating Income (Expense)								
Return on Investments	51,417	93,750	(42,333)	-45.2%	442,011	468,750	(26,739)	-5.7%
Return on Restricted Investments	7,076	-	7,076	-	20,293	-	20,293	-
Capital Lease Interest Expense	(7,013)	(7,065)	52	-0.7%	(42,855)	(35,842)	(7,013)	19.6%
Debt Related Charges	(84,505)	(84,534)	29	0.0%	(422,523)	(422,668)	146	0.0%
Net Nonoperating Income (Expense)	72,970	24,000	48,970	204.0%	54,715	120,000	(65,285)	-54.4%
Payment in Lieu of Taxes	(132,333)	(132,333)	0	0.0%	(531,667)	(661,667)	130,000	-19.6%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(92,388)	(106,182)	13,794	-13.0%	(480,026)	(531,427)	51,401	-9.7%
Income Before Transfer to the City	3,143,632	(1,054,795)	4,198,427	-398.0%	3,270,240	(440,140)	3,710,380	-843.0%
Transfer to the City	(429,264)	(429,264)	(0)	0.0%	(1,717,056)	(1,717,056)	(0)	0.0%
Net Income (Loss)	2,714,368	(1,484,059)	4,198,427	-282.9%	1,553,184	(2,157,195)	3,710,379	-172.0%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending November 2022

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	26,889,574	26,581,966	307,608	1.2%	135,470,247	131,753,104	3,717,143	2.8%
Residential (D1 & D2)	9,960,375	10,180,859	(220,484)	-2.2%	48,262,232	48,345,017	(82,785)	-0.2%
General Service (A1)	4,184,936	3,537,526	647,410	18.3%	21,168,867	18,518,927	2,649,940	14.3%
Demand Metered (A2 & A3)	11,504,410	11,596,938	(92,528)	-0.8%	60,193,627	58,971,663	1,221,964	2.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,239,853	1,266,643	(26,790)	-2.1%	5,845,521	5,917,497	(71,976)	-1.2%
Commercial & Industrial	15,689,346	15,134,464	554,882	3.7%	81,362,494	77,490,590	3,871,904	5.0%
Excess Solar Generation	(8,682)	(5,276)	(3,406)	NA	(51,638)	(155,755)	NA	NA
Operating Revenues								
Sale of Electricity	5,159,522	4,928,017	231,505	4.7%	26,307,552	24,630,302	1,677,250	6.8%
Electric Other Operating Sales	43,317	207,690	(164,373)	-79.1%	235,353	271,380	(36,027)	-13.3%
Cap & Trade Net Revenues	511,451	559,152	(47,701)	-8.5%	1,026,719	1,020,166	6,553	0.6%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	-	0	-	-	-	0	-
Telephone Revenue	2,506	4,797	(2,291)	-47.8%	17,270	24,271	(7,001)	-28.8%
Total Operating Revenue	5,716,797	5,699,657	17,140	0.3%	27,586,895	25,946,119	1,640,776	6.3%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	2,821,122	2,812,006	9,115	-0.3%	15,319,223	12,869,160	2,450,062	-19.0%
Energy Efficiency	24,311	26,837	(2,526)	9.4%	65,303	93,781	(28,479)	30.4%
Cust Assit, Solar rebate & other	14,747	13,398	1,349	-10.1%	75,474	67,529	7,945	-11.8%
Alameda Point Telephone	24,300	900	23,400	-2600.0%	24,990	26,855	(1,865)	6.9%
Operations & Maintenance	500,639	373,883	126,756	-33.9%	2,223,612	1,899,224	324,388	-17.1%
Customer Service	169,594	195,058	(25,464)	13.1%	1,279,897	1,202,815	77,083	-6.4%
Administration and General	(1,457,793)	666,379	(2,124,172)	318.8%	3,251,845	3,335,538	(83,693)	2.5%
Depreciation Expense	240,789	343,001	(102,213)	29.8%	1,202,132	1,725,405	(523,273)	30.3%
Capital Lease Amortization Expense	26,635	-	26,635	-	133,174	-	133,174	-
Customer Relations	116,435	61,505	54,930	-89.3%	193,215	170,822	22,393	-13.1%
Expenses Funded by Special Revenue	-	125	(125)	100.0%	67,764	251,686	(183,922)	73.1%
Total Operating Expense	2,480,777	4,493,092	(2,012,315)	44.8%	23,836,629	21,642,816	2,193,814	-10.1%
Operating Income (Loss)	3,236,020	1,206,565	2,029,455	168.2%	3,750,266	4,303,303	(553,038)	-12.9%
Nonoperating Income (Expense)								
Return on Investments	51,417	57,472	(6,055)	-10.5%	442,011	297,855	144,156	48.4%
Return on Restricted Investments	7,076	18	7,059	39789.7%	20,293	86	20,206	23373.4%
Capital Lease Interest	(7,013)	-	(7,013)	-	(42,855)	-	(42,855)	-
Debt Related Charges	(84,505)	(93,194)	8,689	-9.3%	(422,523)	(465,969)	43,447	-9.3%
Net Nonoperating Income (Expense)	72,970	(11,615)	84,585	-728.2%	54,715	29,404	25,311	86.1%
Payment in Lieu of Taxes	(132,333)	(130,000)	(2,333)	1.8%	(531,667)	(650,000)	118,333	-18.2%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(92,388)	(177,319)	84,931	-47.9%	(480,026)	(788,624)	308,599	-39.1%
Income Before Transfer to the City	3,143,632	1,029,246	2,114,386	205.4%	3,270,240	3,514,679	(244,439)	-7.0%
Transfer to the City	(429,264)	(416,446)	(12,818)	3.1%	(1,717,056)	(1,665,782)	(51,273)	3.1%
Net Income (Loss)	2,714,368	612,800	2,101,568	342.9%	1,553,184	1,848,896	(295,712)	-16.0%

**Consolidated Balance Sheet
For the Period Ending November 2022**

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	118,896,882.84	118,465,293.01	431,589.83	0.4%
Construction in Progress	4,233,048.03	3,728,600.45	504,447.58	11.9%
Accumulated Depreciation	(90,439,070.44)	(89,236,938.34)	(1,202,132.10)	1.3%
Capital Lease-Building	3,142,914.03	3,142,914.03	0.00	0.0%
Accumulated Capital Lease Amortization	(452,792.64)	(319,618.33)	(133,174.31)	29.4%
Utility Plant Net	35,380,981.82	35,780,250.82	(399,269.00)	-1.1%
Restricted Investments				
2010 A&B Installment Fund	1,110,896.82	2,128,630.40	(1,017,733.58)	-91.6%
2010 A&B Reserve Fund	2,770,195.89	2,753,377.70	16,818.19	0.6%
Restricted Investments	3,881,092.71	4,882,008.10	(1,000,915.39)	-25.8%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	14,771,829.97	14,395,185.26	376,644.71	2.5%
REC Net Revenue Reserve	17,482,369.12	17,657,720.23	(175,351.11)	-1.0%
Cap & Trade Net Rev Reserve	823,195.08	1,352,364.05	(529,168.97)	-64.3%
Low Carbon Fuel St. Rev Reserve	2,324,284.52	2,400,131.03	(75,846.51)	-3.3%
Investments Reserved - Special Purpose	36,601,678.69	37,005,400.57	(403,721.88)	-1.1%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	7,476,643.90	6,656,515.00	820,128.90	11.0%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	351,155.21	376,842.96	(25,687.75)	-7.3%
Deferred Outflows - Pension	3,453,272.00	5,351,336.00	(1,898,064.00)	-55.0%
Deferred Outflows - OPEB	164,941.00	133,678.73	31,262.27	19.0%
Non-Current Assets	11,486,012.11	12,558,372.69	(1,072,360.58)	-9.3%
<u>Current Assets</u>				
Cash & Cash Equivalents	63,474,406.04	65,941,792.97	(2,467,386.93)	-3.9%
Interest Receivable	3,597.79	109,181.05	(105,583.26)	-293.5%
Accounts Receivable	8,038,697.18	6,690,361.46	1,348,335.72	16.8%
Materials and Supplies	4,590,318.84	4,253,238.66	337,080.18	7.3%
Prepaid Power Costs & Others	1,172,926.06	(0.00)	1,172,926.06	100.0%
Current Assets	77,279,945.91	76,994,574.14	285,371.77	0.4%
Total Assets	164,629,711.24	167,220,606.32	(2,590,895.08)	-1.6%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	26,224,795.30	25,310,490.66	914,304.64	-3.5%
Appropriated Earnings	37,158,688.16	37,552,410.04	(393,721.88)	1.1%
Current Net Earnings and Expense	1,553,183.91	5,876,353.67	(4,323,169.76)	278.3%

Earned Surplus

64,936,667.37	68,739,254.37	(3,802,587.00)	5.9%
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Equity in NCPA Joint Venture

6,656,515.00	6,656,515.00	0.00	0.0%
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Long Term Liabilities

Long Term Debts	46,009,468.00	34,151,050.87	11,858,417.13	-25.8%
Capital Lease Payables-Building	2,784,567.19	2,908,512.31	(123,945.12)	4.5%
Deferred Inflows - Pension	306,893.00	7,767,783.55	(7,460,890.55)	2431.1%

Long Term Liabilities

49,100,928.19	44,827,346.73	4,273,581.46	-8.7%
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Current Liabilities:

Accounts Payable and Accrued Payroll	1,482,150.84	2,055,530.77	(573,379.93)	38.7%
Interest Payable	396,834.40	528,337.44	(131,503.04)	33.1%
Purchase Power Balancing Account	34,030,745.39	36,495,278.39	(2,464,533.00)	7.2%
Deposits	5,965,598.03	5,826,800.48	138,797.55	-2.3%
Taxes Payable	358,822.84	324,740.86	34,081.98	-9.5%
Other Accrued Liabilities	1,701,449.18	1,766,802.28	(65,353.10)	3.8%

Current Liabilities

43,935,600.68	46,997,490.22	(3,061,889.54)	7.0%
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Total Capitalization and Liabilities

164,629,711.24	167,220,606.32	(2,590,895.08)	1.6%
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Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of November 2022

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	2,714,367.76	(3,802,587.00)
Net Income (Loss) - Alameda Point Phone		0.00
- Depreciation & Amortization expense	267,423.38	1,335,306.41
- Debt Cost Amortization	5,137.55	25,687.75
- Balancing Account Year-end Adjustment		(2,464,533.00)
- (Increase) Decrease in Lease Deposit		0.00
- (Increase) Decrease in Accounts Receivable	(1,517,936.25)	(1,348,335.72)
- (Increase) Decrease in Interest Receivable	(1,870.94)	105,583.26
- (Increase) Decrease in Material & Supplies Inventory	(157,111.33)	(337,080.18)
- (Increase) Decrease in Prepaids	(1,995,880.74)	(1,172,926.06)
- Increase (Decrease) in Accounts Payable	(2,251,498.63)	(573,379.93)
- Increase (Decrease) in Interest Payable	79,367.02	(131,503.04)
- Increase (Decrease) in Customer Deposits	30,080.88	138,797.55
- Increase (Decrease) in Taxes Payable	11,337.85	34,081.98
- Increase (Decrease) in Other Accrued Liabilities	(11,979.90)	(65,353.10)
- Increase (Decrease) in Pension-related Liabilities		7,864,328.31
Net cash provided (used) by operating activities	(2,828,563.35)	(2,828,563.35)
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	0.00	(431,589.83)
(Increase) Decrease in Construction Work in Progress	(321,172.60)	(504,447.58)
2010A&B Bond Fund Debt Service Trustee A/C	(222,848.31)	1,017,733.58
2010A&B Common Reserve Account Interest Income	(5,654.11)	(16,818.19)
Sale Proceed of Obsolete Assets	0.00	0.00
(Increase) Decrease in NCPA - GOR Value	0.00	0.00
(Increase) Decrease in NCPA - Projects Value	0.00	0.00
(Increase) Decrease in Northern California Power Agency Various Deposits	0.00	(820,128.90)
Net cash provided (used) by investing activities	(549,675.02)	(755,250.92)
Cash Flows From Financing Activities		
2010A Bond Issuance Proceed	0.00	0.00
2010B Bond Principal Payment	0.00	(1,600,000.00)
2010A&B Bond Issuance Cost	0.00	0.00
Payment for Capital Lease Payable	(20,786.68)	(123,945.12)
Net cash provided (used) by financing activities	(20,786.68)	(1,723,945.12)
Net Increase (Decrease) in Cash	<u>(3,399,025.05)</u>	<u>(2,871,108.81)</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(103,474.64)	(376,644.71)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	0.00	0.00
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	0.00	175,351.11
(Increase) Decrease in Cap&Trade Net Revenue Reserve	208,333.00	529,168.97
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	0.00	75,846.51
- Subtotal (Increase) Decrease in in Reserves	<u>104,858.36</u>	<u>403,721.88</u>
Total Increase (Decrease) in Cash	<u>(3,294,166.69)</u>	<u>(2,467,386.93)</u>
Cash - June 30, 2022		65,941,792.97
Cash - October 31, 2022	<u>66,768,572.73</u>	
Cash - November 30, 2022	<u>63,474,406.04</u>	<u>63,474,406.04</u>
Additional Information		
Reserves for Special Purposes at 6/30/2022		37,005,400.57
Reserves for Special Purposes at 10/31/2022	36,706,537.05	
Net Increase (Decrease) for the period	(104,858.36)	(403,721.88)
Reserves for Special Purposes at 11/30/2022	<u>36,601,678.69</u>	<u>36,601,678.69</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of November, 2022**

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79		\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	68,554.60	6,107.46
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	64,565.60	4,382.67
Transformer Towers & Fixtures	354.101	2522	461,651.83	2822	461,651.83	0.00
Transformer Poles & Fixtures	355.101	2522	811,962.25	2822	755,325.38	56,636.87
Overhead Conductors & Devices	356.101	2522	842,525.87	2822	672,551.89	169,973.98
Underground Conduits	357.101	2522	366,075.48	2822	360,158.28	5,917.20
Underground Conductors & Devices	358.101	2522	1,359,176.41	2822	1,351,699.50	7,476.91
Total Transmission			<u>\$4,054,334.96</u>		<u>\$3,734,507.08</u>	<u>\$319,827.88</u>
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00		0.00	66,500.00
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,633,170.78	864,984.44
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	476,052.07	470,579.26
Station Equipment - Cartwright Station	362.101	2521	3,446,087.01	2821	1,346,241.74	2,099,845.27
Station Equipment - Jenny Station	362.101	2521	3,954,841.75	2821	2,091,492.38	1,863,349.37
Station Equipment - NCPA Station	362.101	2521	384,502.36	2821	3,204.20	381,298.16
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	10,058,878.20	2821	7,982,750.55	2,076,127.65
Overhead Conductors & Devices	365.101	2521	10,055,698.82	2821	7,822,041.79	2,233,657.03
Underground Conduits	366.101	2521	13,797,169.92	2821	11,055,910.78	2,741,259.14
Underground Conductors & Devices	367.101	2521	22,107,934.53	2821	19,607,285.89	2,500,648.64
Line Transformers	368.101	2521	9,084,653.83	2821	6,141,521.20	2,943,132.63
Services	369.101	2521	4,137,156.18	2821	3,904,129.78	233,026.40
Meters	370.101	2521	9,235,554.18	2821	3,863,783.43	5,371,770.75
Total Distribution			<u>\$89,861,825.04</u>		<u>\$65,978,779.01</u>	<u>\$23,883,046.03</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89		\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,403,858.65	2,266,054.74
Office Mechanical Equipment	391.101	2551	1,268,846.08	2851	1,216,341.12	52,504.96
Office Furniture & Other Equipment	391.201	2571	977,905.02	2871	750,387.89	227,517.13
Computer Equipment & Software	391.301	2561	3,359,972.49	2861	3,195,754.03	164,218.46
Office Equipment-System Software-Cayenta	391.306	2591	774,893.64	2891	732,866.37	42,027.27
Dispatch Center Equipment	391.401	2551	421,701.98	2851	297,909.35	123,792.63
Transportation Equipment	392.101	2581	41,666.66	2881	41,666.66	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	40,033.70	0.00
Construction Vehicles	392.106	2581	3,715,336.29	2881	2,866,617.19	848,719.10
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	136,015.83	74,599.30
Electric Construction Vehicles	392.108	2581	47,087.47	2881	2,354.37	44,733.10
Stores Equipment	393.101	2551	128,116.93	2851	96,139.48	31,977.45
Shop & Garage Equipment	394.101	2551	25,712.82	2851	25,712.82	0.00
Tools & Work Equipment	394.201	2551	800,751.53	2851	800,751.53	0.00
Communication Equipment	397.101	2551	6,861,449.01	2851	6,621,260.13	240,188.88
Miscellaneous Equipment	398.101	2551	589,276.81	2851	498,115.23	91,161.58
Total General Plant			<u>\$24,980,722.84</u>		<u>\$20,725,784.35</u>	<u>\$4,254,938.49</u>
Subtotal			<u>\$118,896,882.84</u>		<u>\$90,439,070.44</u>	<u>\$28,457,812.40</u>
<u>Capital Leases</u>						
1835 Oak Warehouse Lease		2595	\$3,142,914.03	2895	\$452,792.64	2,690,121.39
<u>Construction Work In Progress (CWIP)</u>						
		2701 2704	\$4,233,048.03			\$4,233,048.03
Grand Total			<u>\$126,272,844.90</u>		<u>\$90,891,863.08</u>	<u>\$35,380,981.82</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2023 Year To Date (YTD) through November 2022

	FY 2022 Annual Budget	FY 2023 Annual Budget	FY 2023 Year-to-Date Budget	FY 2023 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	63,138,100	65,566,390	26,386,090	26,307,552
Other Revenue				
Other Electric Operating Sales	325,000	445,000	185,417	235,352
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,082,196	2,671,000	1,112,916	1,026,719
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,125,000	1,125,000	468,750	462,304
Less Restricted Interest Income for Trustee Account	-	-	-	(20,293)
Non-Operating Income/Deduction Net	346,000	304,000	120,000	54,715
Reserves Reduction - Release Reserves funds for designated usages	8,123,162	14,595,183	6,081,326	1,465,240
	12,001,358	19,140,183	7,968,409	3,224,037
Retainments: Underground Utility District Reserve Funding	(1,263,000)	(1,311,000)	(546,250)	(546,250)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,082,196)	(1,871,000)	(779,583)	(515,268)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(800,000)	(333,333)	-
	(3,345,196)	(3,982,000)	(1,659,167)	(1,061,518)
Adjusted Net Revenue	71,794,262	80,724,573	32,695,333	28,470,071
Purchased Power	(36,077,461)	(37,938,385)	(15,042,419)	(15,319,224)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(64,952,527)	(68,075,352)	(27,599,803)	(23,836,629)
Remove Purchased Power included in Total Operating Expenses	36,077,461	37,938,385	15,042,419	15,319,224
Non-Power Operating Expenses	(28,875,066)	(30,136,967)	(12,557,384)	(8,517,405)
Remove Depreciation	3,600,000	4,000,000	1,666,667	1,202,133
Non-Power Operating Expenses Excluding Depreciation	(25,275,066)	(26,136,967)	(10,890,717)	(7,315,272)
Debt Related Charges interest	(1,118,676)	(1,014,404)	(422,668)	(422,524)
Less Debt Cost Amortization	62,000	62,000	25,833	25,688
Oak Building Capital Lease-Liability	-	(251,431)	(123,945)	(123,945)
Oak Building Capital Lease Interest Expense	-	(83,838)	(42,855)	(42,855)
Payment In Lieu Of Taxes /Return On Investment	(1,560,000)	(1,588,000)	(661,667)	(531,666)
Non-Operating Revenue & Expenses	(2,616,676)	(2,875,673)	(1,225,302)	(1,095,303)
Capital Projects (see 4.C.9)	(5,982,162)	(16,260,755)	(6,775,315)	(987,148)
Inventory Purchases-Long Lead Items advance purchase	-	(1,522,135)	(634,223)	(728,274)
Total Non-Power Costs	(33,873,904)	(46,795,530)	(19,525,557)	(10,125,997)
Recap of Income and Expenses				
Sale of Electricity	63,138,100	65,566,390	26,386,090	26,307,552
Other Revenue Sources	12,001,358	19,140,183	7,968,409	3,224,037
Retainments	(3,345,196)	(3,982,000)	(1,659,167)	(1,061,518)
Purchased Power Costs	(36,077,461)	(37,938,385)	(15,042,419)	(15,319,224)
Total Non-Power Costs Excluding City Transfer	(33,873,904)	(46,795,530)	(19,525,557)	(10,125,997)
Transfer to City of Alameda General Fund	(4,164,456)	(4,292,639)	(1,717,056)	(1,717,056)
Over (Under) Collection	(2,321,559)	(8,301,981)	(3,589,699)	1,307,794