

**DRAFT MINUTES OF THE REGULAR MEETING
CITY OF ALAMEDA PUBLIC UTILITIES BOARD**

December 12, 2022

1. ROLL CALL

President Serventi called the meeting to order at 6:00 p.m. On roll call, the following commissioners were present: President Serventi, Vice President McKenna, Commissioner Giuntini, Commissioner Hunter, and Acting City Manager Smith.

2. ORAL COMMUNICATIONS – NON-AGENDA (Public Comment)

None.

3. SPECIAL PRESENTATION

None.

4. CONSENT CALENDAR

A. Minutes of the November 14, 2022 Regular Meeting of the City of Alameda Public Utilities Board

B. Listing of Bills Paid – November 2022

C. Financial Report – October 2022

D. Treasurer’s Report for the Month Ending October 31, 2022

E. By Resolution, Authorize Certain Alameda Municipal Power Employees to Execute Transactions with the Local Agency Investment Fund

F. By Resolution, Requiring Four-Fifths Vote, Delegate Authority to the General Manager to Sole Source the Purchase of Power Cable for an Immediate Purchase from The Okonite Company in an Amount of \$398,200 With a Contingency Amount of \$20,000, for a Total Not-to-Exceed Amount of \$418,200, and a Three-Year Award for Sole Sourcing with The Okonite Company for Future Purchases Per Material Specification No. MS 03-22-01

G. By Motion, Accept the Evaluation, Measurement, and Verification of Alameda Municipal Power’s Efficiency Programs for Fiscal Years 2020 and 2021

Following a motion from Commissioner Giuntini and a second from Vice President McKenna, the Board unanimously approved the Consent Calendar.

5. AGENDA ITEMS

None.

6. GENERAL MANAGER'S REPORT

General Manager Procos introduced new Finance and Utility Billing Manager Teri Alderson, who joins AMP from East Bay Municipal Utility District (EBMUD) where she was a Customer Service Manager for billing and remittance for over 400,000 accounts and almost \$800 million annually. Ms. Alderson spent close to 30 years working in various divisions at EBMUD, with a majority in asset management. She replaced Sophie Saad who recently retired from AMP.

General Manager Procos asked Ms. Alderson to explain some of the financial figures in the General Manager's Report for the benefit of the Board, as some questions had been raised earlier.

Ms. Alderson thanked General Manager Procos and addressed the dips in the net income chart in the report. At the end of fiscal year 2022, there was a \$1.6 million adjustment made to capture an investment market variation as part of reconciliation for the end of the year. In October this fiscal year (FY23), AMP did make a \$2.16 million payment to the City of Alameda for its share of the Public Employees' Retirement System (PERS) unfunded liability.

Commissioner Giuntini asked if the dip in October was forecasted. Ms. Alderson responded that the dip was planned for. The overall budget for FY23 is projected at an \$8 million under collection and then every year, AMP has payments to make to the City and AMP sent the wire over in October. General Manager Procos added that typically AMP had amortized the cost out over an annual basis and this time it was captured in a single month.

General Manager Procos continued with his report. Participation in AMP's used electric vehicle (EV) rebate program has slowed down significantly and staff believes, as reported previously to the Board, that this is due to economic conditions that have made it hard for people to purchase used vehicles. Used car prices have risen considerably and at the same time interest rates are on the rise. AMP will be rolling out improvements to the used EV rebate program in February 2023, increasing the purchase price limit from \$32,000 to \$40,000 and increasing the rebate amounts from \$2,000 for non-income qualified customers and \$3,000 for income qualified customers to \$4,000 and \$6,000, respectively. These improvements are expected to increase participation and staff will be closely monitoring progress.

AMP will also be addressing the slowing of activity in the commercial level 2 EV charger rebate program by raising the rebate amount from \$5,000 to \$6,000 per charger. The additional rebate of \$500 for a second plug remains the same, as does the cap of six

units per site, bringing the maximum rebate close to \$40,000 for any commercial customer who takes advantage of the program.

General Manager Procos wished everyone a wonderful and peaceful holiday and New Year.

7. CITY COUNCIL COMMUNICATIONS

Acting City Manager Smith did not have anything to report.

President Serventi thanked Acting City Manager Smith for joining the Board for the last two months and for her time and commitment.

8. BOARD COMMUNICATIONS

President Serventi had the opportunity in November to go back East with Northern California Power Agency (NCPA) to meet with members of the delegation in the Department of Energy, the House and Senate, and various energy committees and Congressmembers to advocate for items with respect to NCPA's desires to build additional geothermal storage and to move into hydrogen production in the Lodi Energy Center. He was hopeful that these meetings would show benefits that will roll down to AMP's customers.

President Serventi wished everyone a happy holidays.

9. ORAL COMMUNICATIONS – NON-AGENDA (Public Comment)

None.

10. ADJOURNMENT

President Serventi adjourned the meeting at 6:11 p.m.