



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
March 2022
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting
Documentation For the
Month of March 2022

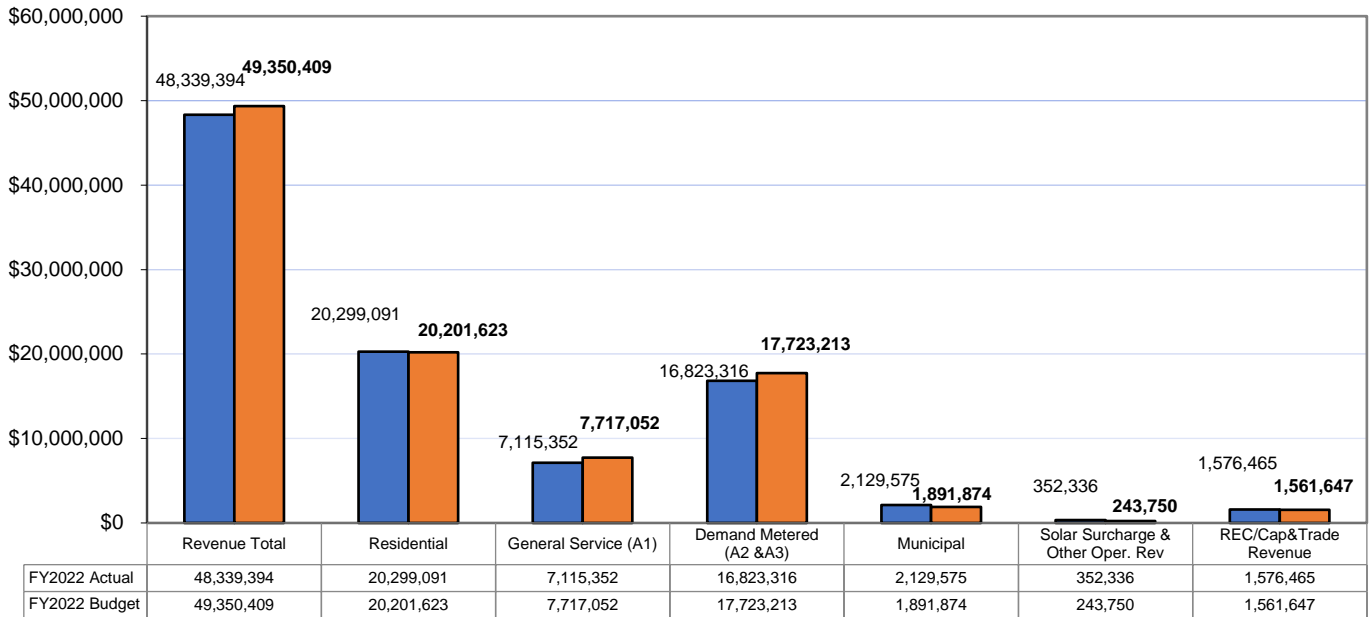
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MANAGEMENT SUMMARY

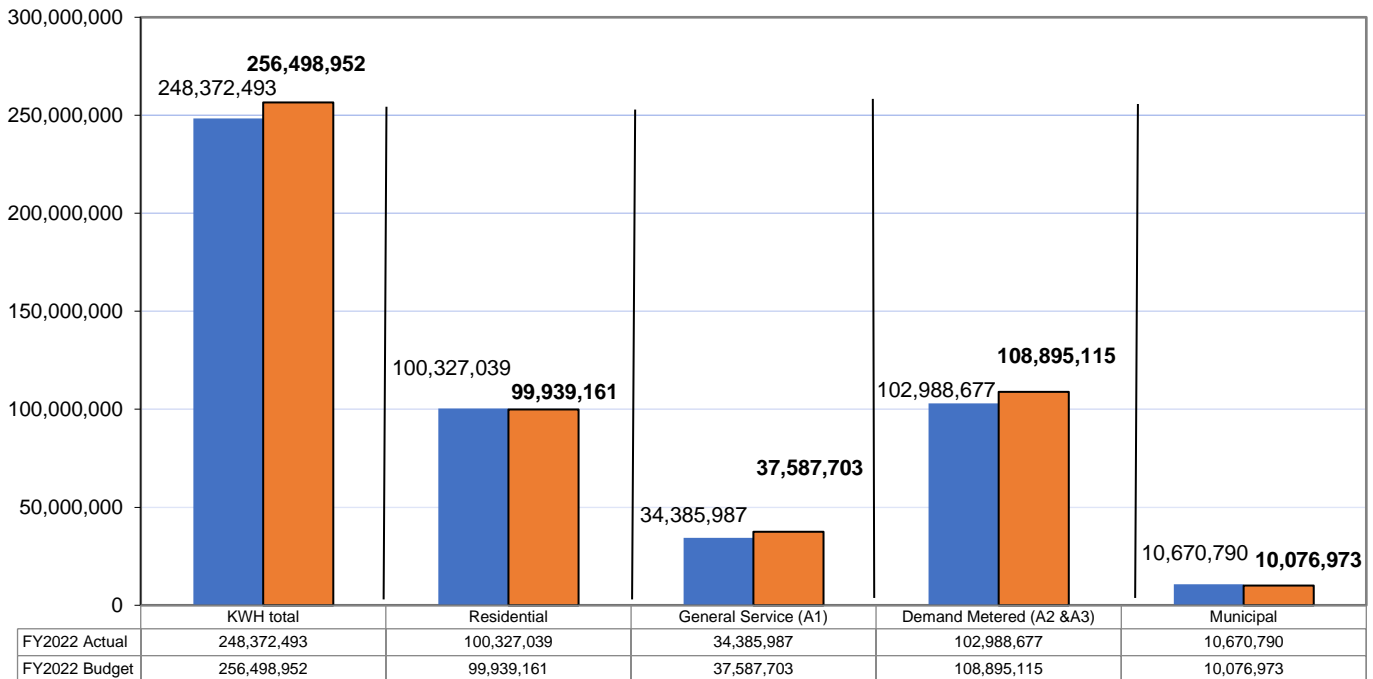
Alameda Municipal Power Financial
Summary of Selected Totals For the
Period Ending March 2022

	Actual - Year-to- Date	Budget - Year- to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to- Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	248,372,493	256,498,952	(8,126,459)	-3.2%	254,027,942	(5,655,449)	-2.2%
Residential (D1 & D2)	100,327,039	99,939,161	387,878	0.4%	106,869,897	(6,542,858)	-6.1%
General Service (A1)	34,385,987	37,587,703	(3,201,716)	-8.5%	32,753,866	1,632,121	5.0%
Demand Metered (A2 & A3)	102,988,677	108,895,115	(5,906,438)	-5.4%	104,383,577	(1,394,900)	-1.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	10,670,790	10,076,973	593,817	5.9%	10,020,602	650,188	6.5%
<i>Commercial & Industrial</i>	<i>137,374,664</i>	<i>146,482,817</i>	<i>(9,108,153)</i>	<i>-6.2%</i>	<i>137,137,443</i>	<i>237,221</i>	<i>0.2%</i>
<i>Excess Solar Generation</i>	<i>(226,912)</i>	<i>-</i>	<i>-</i>	<i>NA</i>	<i>(304,444)</i>	<i>77,532</i>	<i>NA</i>
Electric Revenue - see 3.C.13 for income statement	48,339,394	49,350,409	(1,011,015)	-2.0%	49,509,060	(1,169,666)	-2.4%
Residential (D1 & D2)	20,299,091	20,201,623	97,468	0.5%	21,503,081	(1,203,990)	-5.6%
General Service (A1)	7,115,352	7,717,052	(601,700)	-7.8%	6,812,191	303,161	4.5%
Demand Metered (A2 & A3)	16,823,316	17,723,213	(899,897)	-5.1%	17,188,167	(364,851)	-2.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	2,129,575	1,891,874	237,701	12.6%	1,912,366	217,209	11.4%
Solar Rebate Surcharge	(0)	-	(0)	-	-	(0)	-
Energy Adjustment Revenue	(200)	-	(200)	-	(51)	(149)	289.4%
Other Operating Revenue	352,536	243,750	108,786	44.6%	122,861	229,675	186.9%
Cap & Trade, REC, LCFS and Other Revenue	1,576,465	1,561,647	14,818	0.9%	1,924,926	(348,461)	-18.1%
Alameda Point Telephone	43,258	11,250	32,008	284.5%	45,520	(2,262)	-5.0%
Year-End Unbilled Revenue	-	-	0	-	-	0	-
Electric Sales	46,367,335	47,533,762	(1,166,427)	-2.5%	47,415,804	(1,048,469)	-2.2%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(46,598,149)	(50,549,306)	3,951,156	-7.8%	(43,204,296)	(3,393,853)	7.9%
Purchased Power	(25,592,931)	(24,644,035)	(948,896)	3.9%	(23,009,700)	(2,583,231)	11.2%
Customer Relations	(2,860,897)	(3,993,284)	1,132,387	-28.4%	(3,206,394)	345,497	-10.8%
Operations & Maintenance	(3,654,464)	(6,431,816)	2,777,352	-43.2%	(3,718,762)	64,298	-1.7%
Administration and General	(6,204,391)	(7,232,974)	1,028,583	-14.2%	(5,273,605)	(930,786)	17.6%
Expenses Funded by Special Revenue	(374,876)	(1,287,375)	912,499	-70.9%	(554,984)	180,107	-32.5%
Depreciation & Other	(3,104,770)	(2,700,000)	(404,770)	15.0%	(2,933,612)	(171,158)	5.8%
Other Nonoperating Revenue (Expense) - Net	587,110	1,092,000	(504,891)	-46.2%	753,826	(166,716)	-22.1%
Debt Related Charges	(838,745)	(839,007)	262	0.0%	(899,367)	60,622	-6.7%
PILOT & City Transfer	(4,501,565)	(4,501,565)	0	0.0%	(4,360,100)	(141,465)	3.2%
Balancing Account Adjustment - preliminary	-	-	0	-	-	0	-
Alameda Point Telephone	(52,620)	(11,250)	(41,370)	367.7%	(1,599)	(51,020)	3190.1%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(13,094,628)</i>	<i>(18,945,449)</i>	<i>5,850,821</i>	<i>-30.9%</i>	<i>(12,753,744)</i>	<i>(340,884)</i>	<i>2.7%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	1,741,245	(1,198,897)	2,940,141	-245.2%	6,304,764	(4,563,519)	-72.4%



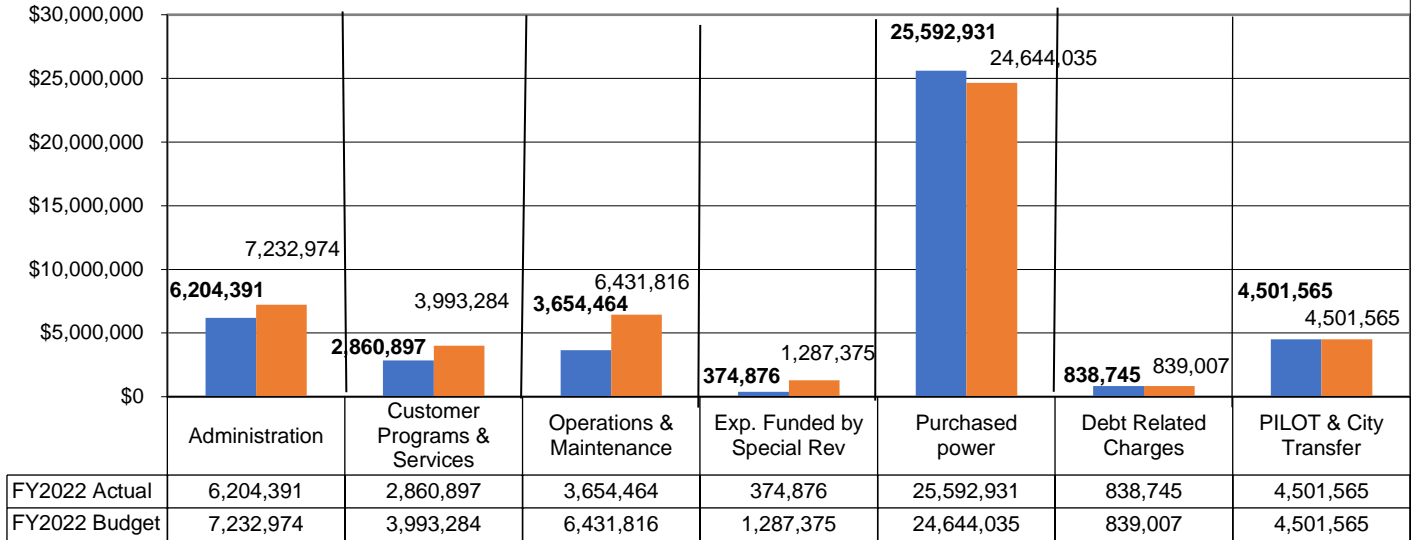
Electric Revenue through March 2022

■ FY2022 Actual ■ FY2022 Budget



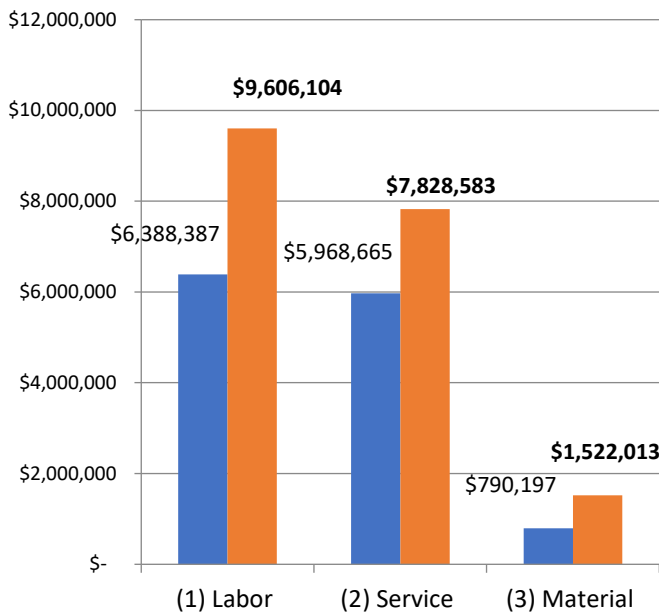
Electric Sales (KWh) through March 2022

■ FY2022 Actual ■ FY2022 Budget



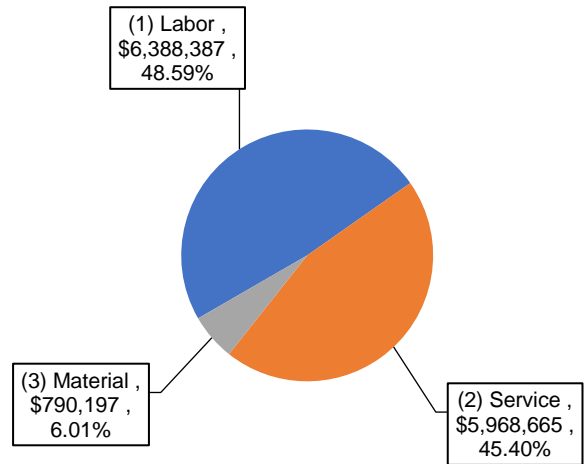
Electric Expense through March 2022

■ FY2022 Actual ■ FY2022 Budget



(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency

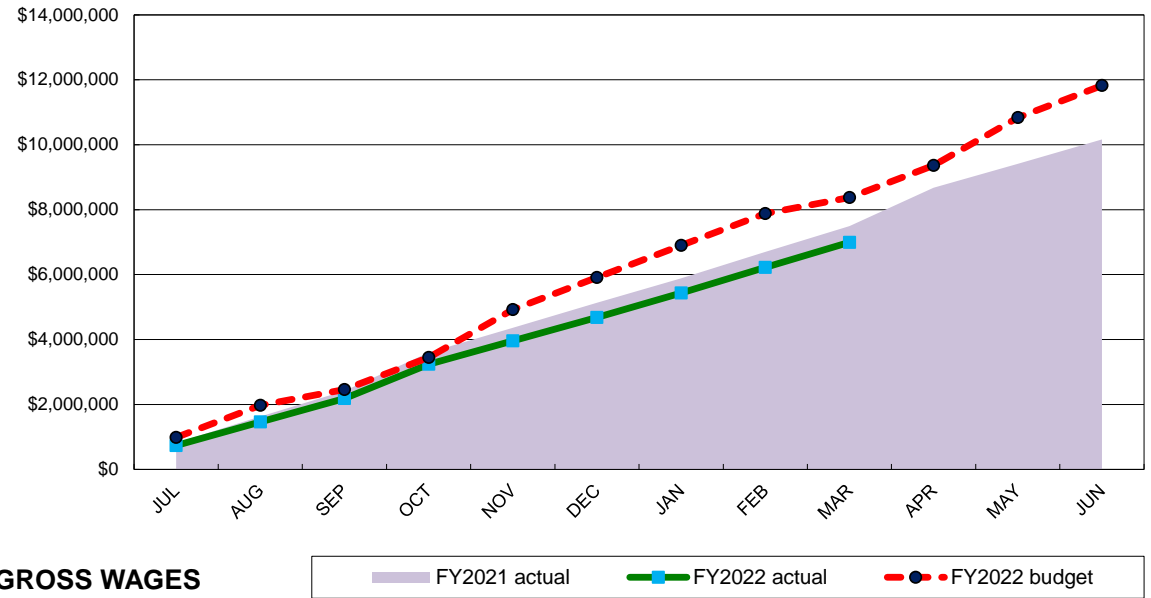
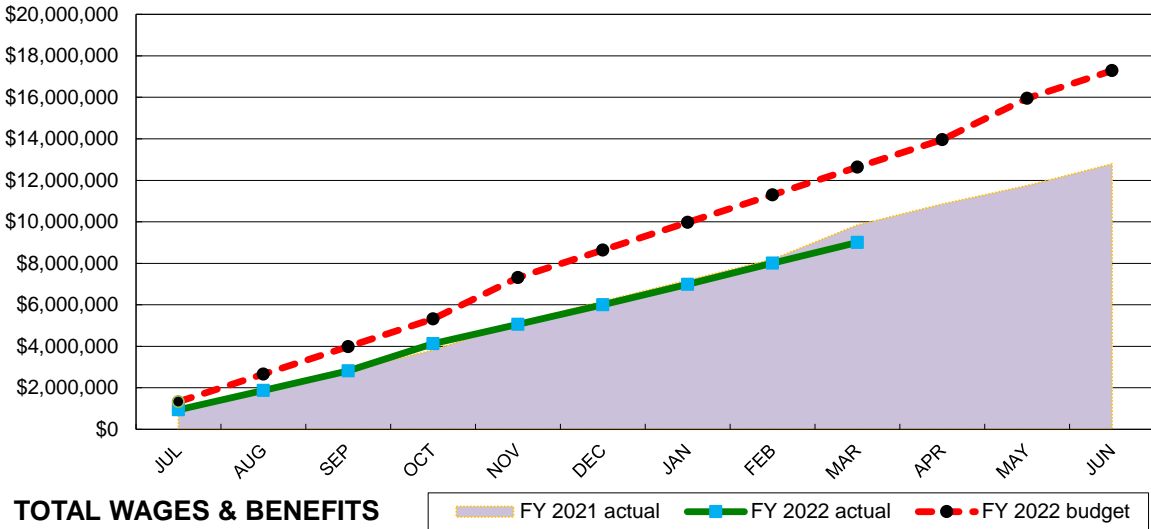
■ YTD Actual ■ YTD Budget



**Electric Operating Expenses
Through March 2022
(Purchased Power & Depreciation Excluded)**

■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through March 2022**



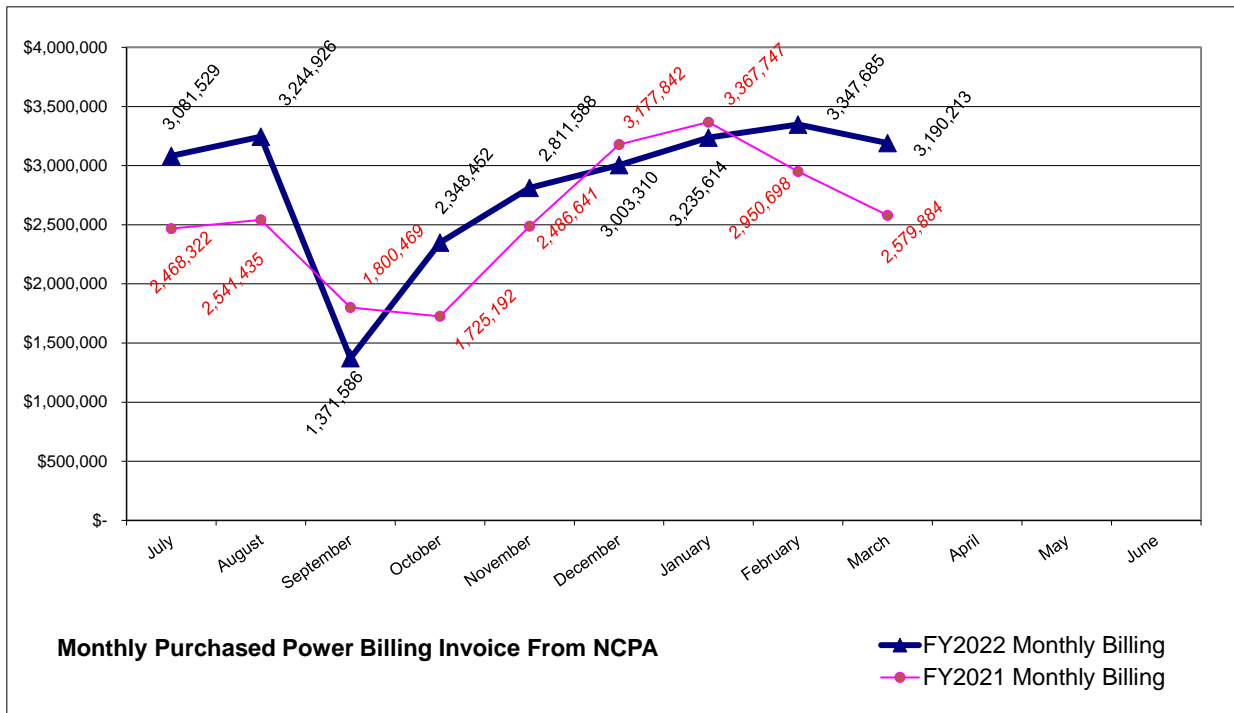
Budgeted Employees: 94
 Actual Employees: 77 + 2 Temp

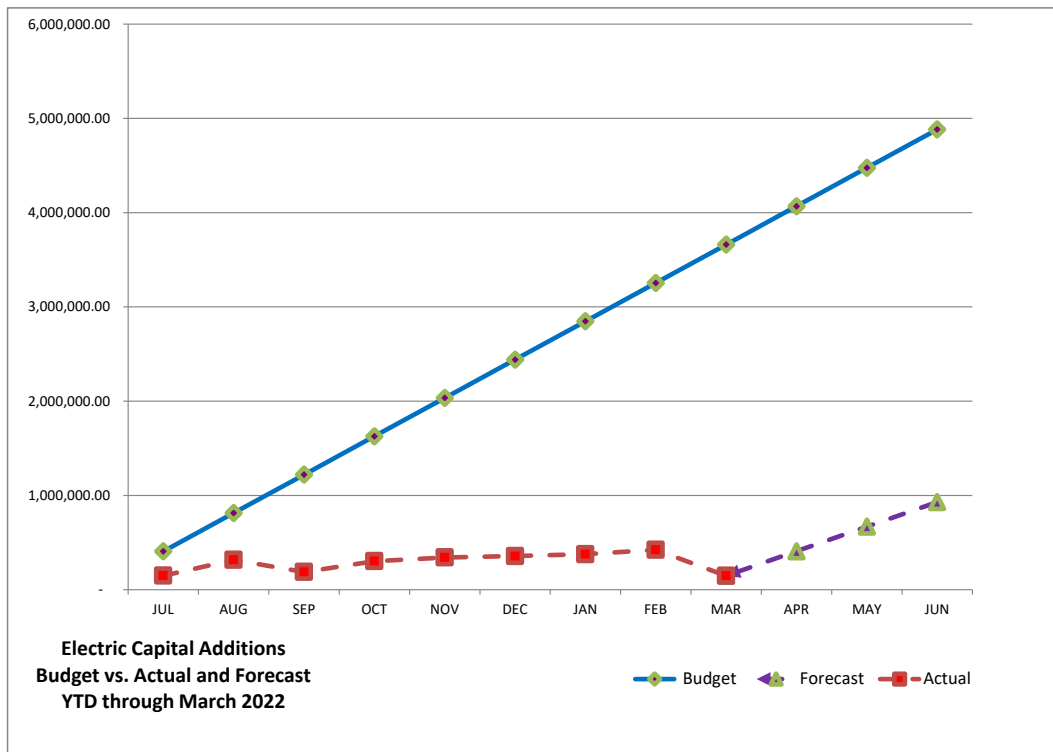
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of March 2022

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	FY 2022 Monthly	FY 2022 Year-to-Date	FY 2021 Monthly	FY 2021 Year-to-Date
July	3,081,529	3,081,529	2,468,322	2,468,322
August	3,244,926	6,326,455	2,541,435	5,009,757
September	1,371,586	7,698,041	1,800,469	6,810,226
October	2,348,452	10,046,493	1,725,192	8,535,418
November	2,811,588	12,858,081	2,486,641	11,022,059
December	3,003,310	15,861,391	3,177,842	14,199,901
January	3,235,614	19,097,005	3,367,747	17,567,648
February	3,347,685	22,444,690	2,950,698	20,518,346
March	3,190,213	25,634,903	2,579,884	23,098,230
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
March/Prior Year Net Metering Purchase - Solar	10,221	59,084	3,747	41,626
March/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	53,459
March/Prior Year Miscellaneous	(25,890)	(101,056)	(51,715)	(183,615)
Prior Year NCPA Refund for Prior Year Settlement	-	-	-	-
Power Cost Per GL	3,174,544	25,592,931	2,531,916	23,009,700





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	0	0	1,435
System Additions	0	0	0
New Loads	500,000	(314,503)*	(119,616)
Underground Conversions	1,659,962	12,672	108,668
Funded by Cap & Trade	363,100	4,276	65,757
Funded by REC	915,000	0	3,932
	\$3,438,062	(\$297,554)	\$60,176
*Reclassify for prior year various W.O.			
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	75,000	11,619	44,265
Substation Equipment	339,100	0	0
Subtotal - System Enhancements Projects	\$414,100	\$11,619	\$44,265
<u>Information Systems Capital Projects</u>			
Information Systems	855,000	0	0
All Others - unplanned	0	10,568	10,568
Subtotal - Information Systems Projects	\$855,000	\$10,568	\$10,568
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
<u>Support Services Capital Projects</u>			
Support Services Projects	175,000	0	32,434
All Others - unplanned	0		0
Subtotal - Support Services Capital Projects	\$175,000	\$0	\$32,434
Total Capital Projects for FY 2022	\$4,882,162	(\$275,368)	\$147,442
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2022	\$ (1,093,730)	\$793,069	2,747,213

Special Revenue Summary - FY2022
Year To Date through March 2022

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2021						2,563,026
Jul-21	-	(250,000)	-	(782)	(250,782)	2,312,245
Aug-21	-	(250,000)	-	(2,541)	(252,541)	2,059,704
Sep-21	461,014	(250,000)	-	(3,325)	(253,325)	2,267,393
Oct-21	-	(250,000)	-	(56,790)	(306,790)	1,960,603
Nov-21	-	(250,000)	-	(1,276)	(251,276)	1,709,327
Dec-21	559,152	(250,000)	-	(586)	(250,586)	2,017,893
Jan-22	-	(250,000)	-	(341)	(250,341)	1,767,552
Feb-22	-	(250,000)	-	(853)	(250,853)	1,516,699
Mar-22	556,299	(250,000)	-	(4,276)	(254,276)	1,818,722
Apr-22					-	1,818,722
May-22					-	1,818,722
Jun-22					-	1,818,722
Total To Date	1,576,465	(2,250,000)	-	(70,770)	(2,320,770)	1,818,722

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2021						18,723,616
Jul-21	-	-	(7,969)	(638)	(8,608)	18,715,008
Aug-21	-	-	(8,507)	-	(8,507)	18,706,501
Sep-21	-	-	(106,002)	-	(106,002)	18,600,499
Oct-21	-	-	(89,956)	-	(89,956)	18,510,542
Nov-21	-	(219,750)	(125)	(1,097)	(220,972)	18,289,570
Dec-21	-	(111,600)	(16,915)	-	(128,515)	18,161,055
Jan-22	-	(111,600)	(18,202)	(1,520)	(131,322)	18,029,733
Feb-22	-	(100,800)	(25,201)	(171)	(126,171)	17,903,562
Mar-22	-	-	(12,235)	-	(12,235)	17,891,327
Apr-22					-	17,891,327
May-22					-	17,891,327
Jun-22					-	17,891,327
Total To Date	-	(543,750)	(285,113)	(3,425)	(832,289)	17,891,327

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2021						2,516,896
Jul-21	-	-	(10,543)	-	(10,543)	2,506,353
Aug-21	-	-	(11,152)	-	(11,152)	2,495,201
Sep-21	-	-	(4,178)	-	(4,178)	2,491,023
Oct-21	-	-	(13,253)	-	(13,253)	2,477,771
Nov-21	-	-	-	-	-	2,477,771
Dec-21	-	-	(8,000)	-	(8,000)	2,469,771
Jan-22	-	-	(1,600)	-	(1,600)	2,468,171
Feb-22	-	-	(15,636)	-	(15,636)	2,452,535
Mar-22	-	-	-	-	-	2,452,535
Apr-22					-	2,452,535
May-22					-	2,452,535
Jun-22					-	2,452,535
Total To Date	-	-	(64,361)	-	(64,361)	2,452,535

Combined Total **1,576,465** **(2,793,750)** **(349,474)** **(74,195)** **(3,217,419)** **22,162,583**

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of March 2022**

1. **Sales of Electricity:** Electricity sales for the month were 2.3 percent over budget and 1.1 percent higher than the same month last year. Residential sales were 5.5 percent over budget for the month and 6.1 percent lower than the same month last year. General Service, A1 sales, were 3.9 percent under budget for the month and 5.8 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 3.9 percent under budget for the month and 4.3 percent higher than the same month last year. Municipal and Other Service sales were 45.9 percent over budget for the month and 42.7 percent higher than the same month last year.

Overall KWh sales were 0.9 percent over budget for the month and 0.3 percent higher than the same month last year. Residential KWh sales were 5.0 percent over budget for the month and 6.5 percent lower than the same month last year. General Service A1 KWh sales were 5.6 percent under budget for the month and 6.5 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 4.5 percent under budget for the month and 3.9 percent higher than the same month last year. Municipal and Other Service KWh sales were 36.1 percent over budget for the month and 26.4 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$650,108 higher budget and \$645,970 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$201,816. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 38.1 percent under budget and 4.2 percent lower than the same month last year. For year to date, Labor was 33.5 percent under budget, Service was 23.8 percent under budget, and Material was 48.1 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 89.4 percent under budget and 75.2 percent lower than the same month last year due to lower returns on investments.

Alameda Municipal Power
Comparative Income Statement
For the Period Ending March 2022

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	28,425,840	28,160,254	265,586	0.9%	248,372,493	256,498,952	(8,126,459)	-3.2%
Residential (D1 & D2)	12,372,426	11,781,053	591,373	5.0%	100,327,039	99,939,161	387,878	0.4%
General Service (A1)	3,963,368	4,196,939	(233,571)	-5.6%	34,385,987	37,587,703	(3,201,716)	-8.5%
Demand Metered (A2 & A3)	10,574,981	11,068,898	(493,917)	-4.5%	102,988,677	108,895,115	(5,906,438)	-5.4%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,515,065	1,113,364	401,701	36.1%	10,670,790	10,076,973	593,817	5.9%
Commercial & Industrial	14,538,349	15,265,837	(727,488)	-4.8%	137,374,664	146,482,817	(9,108,153)	-6.2%
Excess Solar Generation	(9,218)	-	(9,218)	NA	(226,912)	-	-	NA
Operating Revenues								
Sale of Electricity	5,331,573	5,209,454	122,119	2.3%	46,367,335	47,533,762	(1,166,427)	-2.5%
Electric Other Operating Sales	31,003	27,083	3,920	14.5%	352,336	243,750	108,586	44.5%
Cap & Trade Net Revenues	-	90,183	(90,183)	-100.0%	1,576,465	811,647	764,818	94.2%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	83,333	(83,333)	-100.0%	-	750,000	(750,000)	-100.0%
Telephone Revenue	5,906	1,250	4,656	372.5%	43,258	11,250	32,008	284.5%
Total Operating Revenue	5,368,482	5,411,304	(42,822)	-0.8%	48,339,394	49,350,409	(1,011,015)	-2.0%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	3,174,544	2,524,435	650,108	-25.8%	25,592,931	24,644,035	948,896	-3.9%
Energy Efficiency	30,106	35,500	(5,394)	15.2%	253,833	319,500	(65,667)	20.6%
Cust Assit, Solar rebate & other	16,925	12,500	4,425	-35.4%	136,832	112,500	24,332	-21.6%
Alameda Point Telephone	-	1,250	(1,250)	100.0%	52,620	11,250	41,370	-367.7%
Operations & Maintenance	405,076	714,646	(309,571)	43.3%	3,654,464	6,431,816	(2,777,352)	43.2%
Customer Service	179,294	340,007	(160,713)	47.3%	2,170,492	3,060,059	(889,567)	29.1%
Administration and General	596,384	803,619	(207,236)	25.8%	6,204,391	7,232,974	(1,028,583)	14.2%
Depreciation & Amortization	346,920	300,000	46,920	-15.6%	3,104,770	2,700,000	404,770	-15.0%
Customer Relations	36,964	55,692	(18,728)	33.6%	299,739	501,225	(201,486)	40.2%
Expenses Funded by Special Revenue	37,636	143,042	(105,405)	73.7%	374,876	1,287,375	(912,499)	70.9%
Total Operating Expense	4,823,848	4,930,691	(106,842)	-2.2%	41,844,949	46,300,734	(4,455,785)	9.6%
Operating Income (Loss)	544,634	480,613	64,020	13.3%	6,494,445	3,049,675	3,444,770	113.0%
Nonoperating Income (Expense)								
Return on Investments	71,308	93,750	(22,442)	-23.9%	581,210	843,750	(262,540)	-31.1%
Return on Restricted Investments	18	-	18	-	175	-	175	-
Debt Related Charges	(93,194)	(93,223)	29	0.0%	(838,745)	(839,007)	262	0.0%
Net Nonoperating Income (Expense)	(58,499)	27,583	(86,082)	-312.1%	5,724	248,250	(242,526)	-97.7%
Payment in Lieu of Taxes	(130,000)	(130,000)	0	0.0%	(1,170,000)	(1,170,000)	0	0.0%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(210,368)	(101,890)	(108,478)	106.5%	(1,421,635)	(917,007)	(504,628)	55.0%
Income Before Transfer to the City	334,266	378,724	(44,458)	-11.7%	5,072,810	2,132,668	2,940,141	137.9%
Transfer to the City	(416,446)	(416,446)	0	0.0%	(3,331,565)	(3,331,565)	0	0.0%
Net Income (Loss)	(82,180)	(37,722)	(44,458)	117.9%	1,741,245	(1,198,897)	2,940,141	-245.2%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending March 2022

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	28,425,840	28,336,171	89,668	0.3%	248,372,493	254,027,942	(5,655,449)	-2.2%
Residential (D1 & D2)	12,372,426	13,236,205	(863,779)	-6.5%	100,327,039	106,869,897	(6,542,858)	-6.1%
General Service (A1)	3,963,368	3,721,501	241,867	6.5%	34,385,987	32,753,866	1,632,121	5.0%
Demand Metered (A2 & A3)	10,574,981	10,179,880	395,101	3.9%	102,988,677	104,383,577	(1,394,900)	-1.3%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,515,065	1,198,585	316,479	26.4%	10,670,790	10,020,602	650,188	6.5%
Commercial & Industrial Excess Solar Generation	14,538,349 (9,218)	13,901,381 (9,587)	636,968 369	4.6% NA	137,374,664 (226,912)	137,137,443 (304,444)	237,221 NA	0.2%
Operating Revenues								
Sale of Electricity	5,331,573	5,276,133	55,440	1.1%	46,367,335	47,415,804	(1,048,469)	-2.2%
Electric Other Operating Sales	31,003	16,419	14,584	88.8%	352,336	122,810	229,527	186.9%
Cap & Trade Net Revenues	-	-	0		1,576,465	926,176	650,289	70.2%
REC Revenue	-	-	0		-	-	0	
Low Carbon Fuel Standrad Credit Sales	-	-	0		-	998,750	(998,750)	-100.0%
Telephone Revenue	5,906	4,578	1,328	29.0%	43,258	45,520	(2,262)	-5.0%
Total Operating Revenue	5,368,482	5,297,130	71,352	1.3%	48,339,394	49,509,060	(1,169,666)	-2.4%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0		-	-	0	
Purchased Power	3,174,544	2,531,916	642,628	-25.4%	25,592,931	23,009,700	2,583,231	-11.2%
Energy Efficiency	30,106	70,638	(40,532)	57.4%	253,833	274,880	(21,047)	7.7%
Cust Assit, Solar rebate & other	16,925	18,045	(1,120)	6.2%	136,832	145,218	(8,386)	5.8%
Alameda Point Telephone	-	240	(240)	100.0%	52,620	1,599	51,020	-3190.1%
Operations & Maintenance	405,076	342,125	62,951	-18.4%	3,654,464	3,718,762	(64,298)	1.7%
Customer Service	179,294	302,709	(123,416)	40.8%	2,170,492	2,489,748	(319,255)	12.8%
Administration and General	596,384	529,450	66,933	-12.6%	6,204,391	5,273,605	930,786	-17.6%
Depreciation & Amortization	346,920	335,131	11,789	-3.5%	3,104,770	2,933,612	171,158	-5.8%
Customer Relations	36,964	19,873	17,091	-86.0%	299,739	296,548	3,191	-1.1%
Expenses Funded by Special Revenue	37,636	77,314	(39,678)	51.3%	374,876	554,984	(180,107)	32.5%
Total Operating Expense	4,823,848	4,227,441	596,407	-14.1%	41,844,949	38,698,655	3,146,294	-8.1%
Operating Income (Loss)	544,634	1,069,689	(525,055)	-49.1%	6,494,445	10,810,405	(4,315,960)	-39.9%
Nonoperating Income (Expense)								
Return on Investments	71,308	78,036	(6,728)	-8.6%	581,210	701,210	(120,000)	-17.1%
Return on Restricted Investments	18	17	0	2.1%	175	164	11	6.5%
Debt Related Charges	(93,194)	(99,930)	6,736	-6.7%	(838,745)	(899,367)	60,622	-6.7%
Net Nonoperating Income (Expense)	(58,499)	(26,341)	(32,158)	122.1%	5,724	52,451	(46,727)	-89.1%
Payment in Lieu of Taxes	(130,000)	(127,833)	(2,167)	1.7%	(1,170,000)	(1,150,500)	(19,500)	1.7%
Misc. Credits & Debits to Surplus	-	-	0		-	-	0	
Total Nonoperating Income	(210,368)	(176,051)	(34,317)	19.5%	(1,421,635)	(1,296,041)	(125,594)	9.7%
Income Before Transfer to the City	334,266	893,638	(559,372)	-62.6%	5,072,810	9,514,364	(4,441,555)	-46.7%
Transfer to the City	(416,446)	(401,200)	(15,246)	3.8%	(3,331,565)	(3,209,600)	(121,965)	3.8%
Net Income (Loss)	(82,180)	492,438	(574,618)	-116.7%	1,741,245	6,304,764	(4,563,519)	-72.4%

**Consolidated Balance Sheet
For the Period Ending March 2022**

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	118,116,876.29	115,073,103.20	3,043,773.09	2.6%
Construction in Progress	3,909,973.81	6,963,863.85	(3,053,890.04)	-78.1%
Accumulated Depreciation	(88,107,432.85)	(84,185,578.32)	(3,921,854.53)	4.5%
Utility Plant Net	33,919,417.25	37,851,388.73	(3,931,971.48)	-11.6%
Restricted Investments				
2010 A&B Installment Fund	1,464,223.59	1,400,292.34	63,931.25	4.4%
2010 A&B Reserve Fund	2,752,977.82	2,752,802.98	174.84	0.0%
Restricted Investments	4,217,201.41	4,153,095.32	64,106.09	1.5%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	14,163,182.76	13,070,349.57	1,092,833.19	7.7%
REC Net Revenue Reserve	17,891,326.85	18,876,240.64	(984,913.79)	-5.5%
Cap & Trade Net Rev Reserve	1,818,721.63	2,602,918.17	(784,196.54)	-43.1%
Low Carbon Fuel St. Rev Reserve	2,452,534.66	2,624,275.75	(171,741.09)	-7.0%
Investments Reserved - Special Purpose	37,525,765.90	38,373,784.13	(848,018.23)	-2.3%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	11,408,433.00	10,757,986.00	650,447.00	5.7%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	392,255.61	453,906.21	(61,650.60)	-15.7%
Deferred Outflows - Pension	3,453,272.00	2,666,288.00	786,984.00	22.8%
Deferred Outflows - OPEB	164,941.00	59,672.00	105,269.00	63.8%
Non-Current Assets	15,458,901.61	13,977,862.54	1,481,039.07	9.6%
<u>Current Assets</u>				
Cash & Cash Equivalents	57,623,327.89	58,091,912.74	(468,584.85)	-0.8%
Interest Receivable	5,721.09	4,899.06	822.03	14.4%
Accounts Receivable	9,936,598.28	8,288,082.86	1,648,515.42	16.6%
Materials and Supplies	4,351,184.50	4,527,644.76	(176,460.26)	-4.1%
Prepaid PILOT/ROI	0.00	186,011.00	(186,011.00)	0.0%
Prepaid Power Costs & Others	490,775.65	26,204.00	464,571.65	94.7%
Current Assets	72,407,607.41	71,124,754.42	1,282,852.99	1.8%
Total Assets	163,528,893.58	165,480,885.14	(1,951,991.56)	-1.2%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	20,068,577.33	21,228,145.92	(1,159,568.59)	5.8%
Appropriated Earnings	38,042,405.37	38,893,211.26	(850,805.89)	2.2%
Current Net Earnings and Expense	1,741,244.80	6,304,764.13	(4,563,519.33)	262.1%

Earned Surplus

59,852,227.50	66,426,121.31	(6,573,893.81)	11.0%
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Equity in NCPA Joint Venture

11,408,433.00	10,572,051.00	836,382.00	-7.3%
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Long Term Liabilities

Long Term Debts	47,609,468.00	48,066,976.00	(457,508.00)	1.0%
Deferred Inflows - Pension	306,893.00	599,537.00	(292,644.00)	95.4%

Long Term Liabilities

47,916,361.00	48,666,513.00	(750,152.00)	1.6%
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Current Liabilities:

Accounts Payable and Accrued Payroll	1,255,039.58	1,450,814.22	(195,774.64)	15.6%
Interest Payable	264,168.45	284,375.72	(20,207.27)	7.6%
Purchase Power Balancing Account	34,030,745.39	27,350,493.39	6,680,252.00	-19.6%
Deposits	6,688,651.07	7,853,361.19	(1,164,710.12)	17.4%
Taxes Payable	371,429.39	370,092.82	1,336.57	-0.4%
Other Accrued Liabilities	1,741,838.20	2,507,062.49	(765,224.29)	43.9%

Current Liabilities

44,351,872.08	39,816,199.83	4,535,672.25	-10.2%
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Total Capitalization and Liabilities

163,528,893.58	165,480,885.14	(1,951,991.56)	1.2%
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Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of March 2022

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(82,180)	2,484,104
Net Income (Loss) - Alameda Point Phone		-
- Depreciation & Amortization expense	(104,347)	3,104,770
- Plant Asset Retirement Accum Dep. Adjustment	-	(362,940)
- Debt Cost Amortization	5,138	46,238
- Balancing Account Year-end Adjustment	-	6,680,252
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	894,372	(1,806,623)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	24,049	607,959
- (Increase) Decrease in Prepays	163,592	(435,364)
- Increase (Decrease) in Accounts Payable	32,180	(2,429,245)
- Increase (Decrease) in Interest Payable	88,056	(304,584)
- Increase (Decrease) in Customer Deposits	(116,278)	(722,420)
- Increase (Decrease) in Taxes Payable	(2,006)	(371,429)
- Increase (Decrease) in Other Accrued Liabilities	(1,832)	(702,878)
- Increase (Decrease) in Pension-related Liabilities	-	(7,507,144)
Net cash provided (used) by operating activities	900,744	(1,719,304)
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	335,373	(252,087)
(Increase) Decrease in Construction Work in Progress	177,895	903,234
2010A&B Bond Fund Debt Service Trustee A/C	(221,390)	589,579
2010A&B Common Reserve Account Interest Income	(13)	(133)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	(362,940)
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	-
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	291,865	877,652
Cash Flows From Financing Activites		
2010B Bond Principal Payment	-	(1,485,000)
Net cash provided (used) by financing activities	-	(1,485,000)
Net Increase (Decrease) in Cash	1,192,609	(2,326,652)
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(92,578)	(838,582)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	12,235	832,289
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(302,022)	744,305
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	-	64,361
- Subtotal (Increase) Decrease in in Reserves	(382,366)	802,373
Total Increase (Decrease) in Cash	810,243	(1,524,279)
Cash - June 30, 2021		59,147,607
Cash - February 28, 2022	56,813,085	
Cash - March 31, 2022	57,623,328	57,623,328
Additional Information		
Reserves for Special Purposes at 6/30/2021		38,328,139
Reserves for Special Purposes at 02/28/2022	37,143,400	
Net Increase (Decrease) for the period	382,366	(802,373)
Reserves for Special Purposes at 03/31/2022	37,525,766	37,525,766

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of March, 2022**

AGENDA ITEM 4.C.18

5/16/2022

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	67,666.28	6,995.78
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	63,928.12	5,020.15
Transformer Towers & Fixtures	354.101	2522	461,651.83	2822	461,651.83	0.00
Transformer Poles & Fixtures	355.101	2522	811,962.25	2822	750,644.90	61,317.35
Overhead Conductors & Devices	356.101	2522	842,525.87	2822	661,086.85	181,439.02
Underground Conduits	357.101	2522	366,075.48	2822	358,979.85	7,095.63
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,347,822.27</u>	<u>11,354.14</u>
Total Transmission			\$4,054,334.96		\$3,711,780.10	\$342,554.86
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,609,792.82	888,362.40
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	466,159.71	480,471.62
Station Equipment - Cartwright Station	362.401	2521	3,446,087.01	2821	1,295,133.86	2,150,953.15
Station Equipment - Jenny Station	362.501	2521	3,954,841.75	2821	2,038,874.70	1,915,967.05
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	10,058,878.20	2821	7,857,275.58	2,201,602.62
Overhead Conductors & Devices	365.101	2521	10,055,698.82	2821	7,638,351.99	2,417,346.83
Underground Conduits	366.101	2521	13,797,169.92	2821	10,823,768.82	2,973,401.10
Underground Conductors & Devices	367.101	2521	22,107,934.53	2821	19,310,982.19	2,796,952.34
Line Transformers	368.101	2521	8,906,137.11	2821	5,776,458.20	3,129,678.91
Services	369.101	2521	4,137,156.18	2821	3,856,829.73	280,326.45
Meters	370.101	2521	9,235,554.18	2821	3,306,994.31	5,928,559.87
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$89,298,805.96</u>		<u>\$64,031,816.33</u>	<u>\$25,266,989.63</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,306,596.85	2,363,316.54
Office Mechanical Equipment	391.101	2551	1,268,846.08	2851	1,198,135.47	70,710.61
Office Furniture & Other Equipment	391.201	2571	977,905.02	2871	727,368.35	250,536.67
Computer Equipment & Software	391.301	2561	3,359,972.49	2861	3,162,103.45	197,869.04
Office Equipment-System Software-Cayenta	391.306	2591	774,893.64	2891	724,932.18	49,961.46
Dispatch Center Equipment	391.401	2551	421,701.98	2851	287,240.56	134,461.42
Transportation Equipment	392.101	2581	41,666.66	2881	41,666.66	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	39,759.19	274.51
Construction Vehicles	392.106	2581	3,545,436.29	2881	2,772,080.14	773,356.15
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	123,683.11	86,932.02
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	91,402.12	36,714.81
Shop & Garage Equipment	394.101	2551	25,712.82	2851	25,478.15	234.67
Tools & Work Equipment	394.201	2551	800,751.53	2851	797,206.15	3,545.38
Communication Equipment	397.101	2551	6,861,449.01	2851	6,590,047.53	271,401.48
Miscellaneous Equipment	398.101	2551	<u>589,276.81</u>	2851	<u>476,136.51</u>	<u>113,140.30</u>
Total General Plant			<u>\$24,763,735.37</u>		<u>\$20,363,836.42</u>	<u>\$4,399,898.95</u>
Subtotal			<u>\$118,116,876.29</u>		<u>\$88,107,432.85</u>	<u>\$30,009,443.44</u>
Construction Work In Progress (CWIP)		2701 2704	<u>\$3,909,973.81</u>			<u>\$3,909,973.81</u>
Grand Total			<u>\$122,026,850.10</u>		<u>\$88,107,432.85</u>	<u>\$33,919,417.25</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2022 Year To Date (YTD) through March 2022

	FY 2021 Annual Budget	FY 2022 Annual Budget	FY 2022 Year-to-Date Budget	FY 2022 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	62,731,000	63,138,100	47,533,762	46,367,335
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	397,749	325,000	243,750	352,337
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,430,266	2,082,196	811,647	1,576,465
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,225,000	1,125,000	843,750	581,386
Less Restricted Interest Income for Trustee Account	-	-	-	(176)
Non-Operating Income/Deduction Net	387,860	346,000	248,250	5,725
Reserves Reduction - Release Reserves funds for designated usages	5,695,850	8,123,162	6,092,372	3,326,088
	10,136,725	12,001,358	8,239,769	5,841,824
Retainments: Underground Utility District Reserve Funding	(1,255,000)	(1,263,000)	(947,250)	(947,250)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,430,266)	(1,082,196)	(811,647)	(1,020,166)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(1,000,000)	(750,000)	-
	(3,685,266)	(3,345,196)	(2,508,897)	(1,967,416)
Adjusted Net Revenue	69,182,459	71,794,262	53,264,634	50,241,744
Purchased Power	(33,160,453)	(36,077,461)	(24,644,035)	(25,592,931)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(61,427,374)	(64,952,527)	(46,300,734)	(41,844,949)
Remove Purchased Power included in Total Operating Expenses	33,160,453	36,077,461	24,644,035	25,592,931
Non-Power Operating Expenses	(28,266,921)	(28,875,066)	(21,656,699)	(16,252,018)
Remove Depreciation	3,400,000	3,600,000	2,700,000	3,104,769
Non-Power Operating Expenses Excluding Depreciation	(24,866,921)	(25,275,066)	(18,956,699)	(13,147,248)
Debt Related Charges interest	(1,199,505)	(1,118,676)	(839,007)	(838,746)
Less Debt Cost Amortization	62,000	62,000	46,500	46,242
Payment In Lieu Of Taxes /Return On Investment	(1,549,096)	(1,560,000)	(1,170,000)	(1,170,000)
Non-Operating Revenue & Expenses	(2,686,601)	(2,616,676)	(1,962,507)	(1,962,504)
Capital Projects (see 4.C.9)	(8,178,807)	(5,982,162)	(4,486,622)	(147,442)
Total Non-Power Costs	(35,732,329)	(33,873,904)	(25,405,828)	(15,257,194)
Recap of Income and Expenses				
Sale of Electricity	62,731,000	63,138,100	47,533,762	46,367,335
Other Revenue Sources	10,136,725	12,001,358	8,239,769	5,841,824
Retainments	(3,685,266)	(3,345,196)	(2,508,897)	(1,967,416)
Purchased Power Costs	(33,160,453)	(36,077,461)	(24,644,035)	(25,592,931)
Total Non-Power Costs Excluding City Transfer	(35,732,329)	(33,873,904)	(25,405,828)	(15,257,194)
Transfer to City of Alameda General Fund	(4,014,884)	(4,164,456)	(3,331,565)	(3,331,568)
Over (Under) Collection	(3,725,207)	(2,321,559)	(116,794)	6,060,050