



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
November 2021
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting
Documentation For the
Month of November 2021

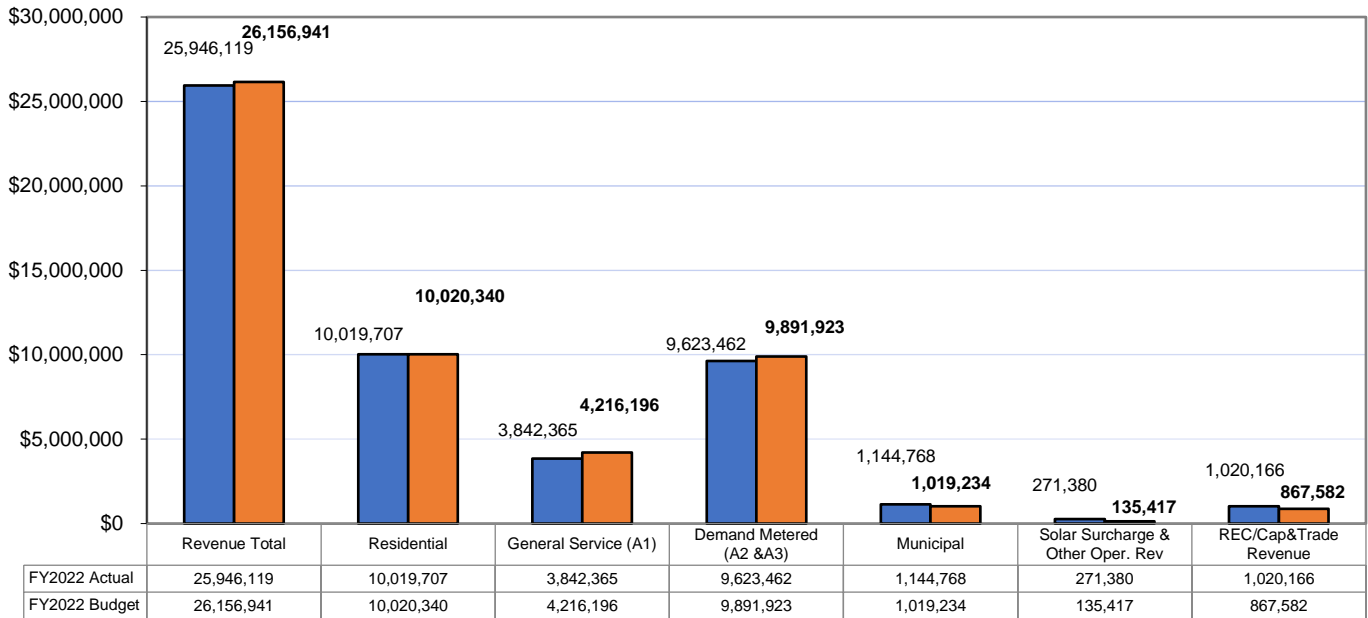
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MANAGEMENT SUMMARY

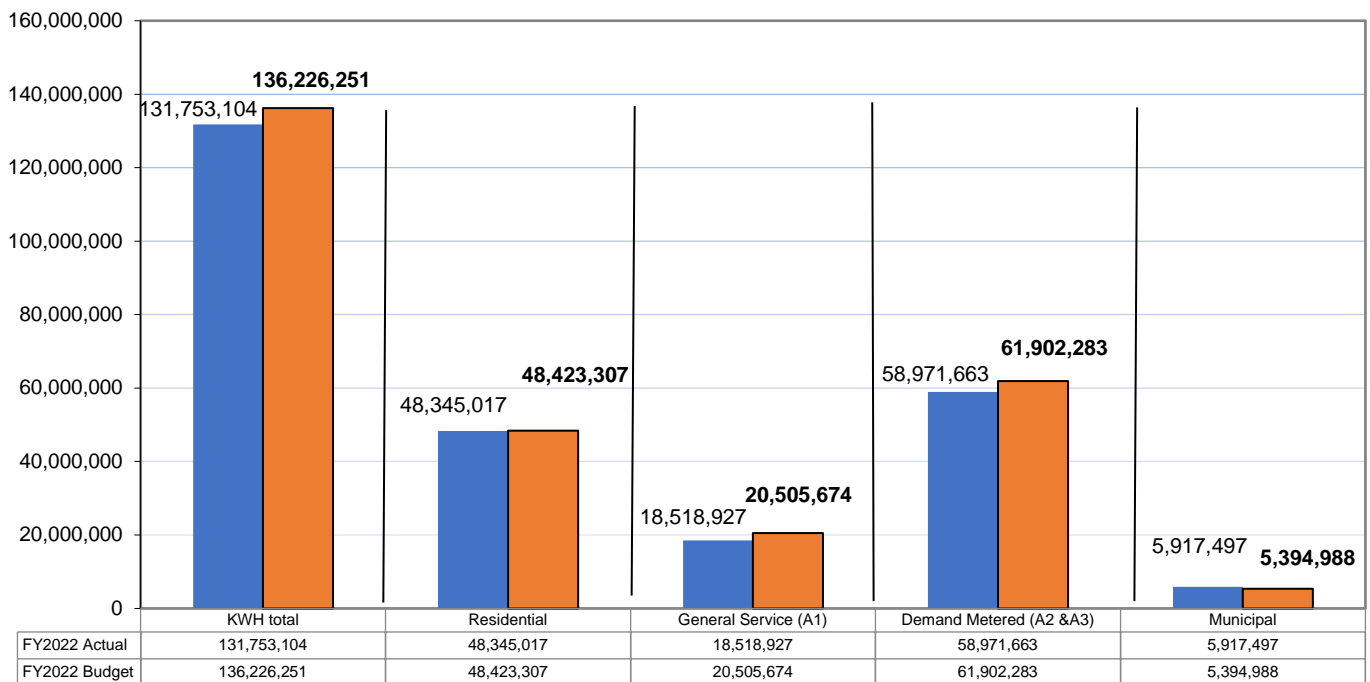
Alameda Municipal Power
Financial Summary of Selected Totals
For the Period Ending November, 2021

	Actual - Year-to-Date	Budget - Year-to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to-Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	131,753,104	136,226,251	(4,473,147)	-3.3%	135,690,242	(3,937,137)	-2.9%
Residential (D1 & D2)	48,345,017	48,423,307	(78,290)	-0.2%	52,406,264	(4,061,247)	-7.7%
General Service (A1)	18,518,927	20,505,674	(1,986,747)	-9.7%	18,455,473	63,454	0.3%
Demand Metered (A2 & A3)	58,971,663	61,902,283	(2,930,620)	-4.7%	59,638,622	(666,959)	-1.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	5,917,497	5,394,988	522,509	9.7%	5,189,883	727,615	14.0%
<i>Commercial & Industrial Excess Solar Generation</i>	<i>77,490,590 (155,755)</i>	<i>82,407,957 -</i>	<i>(4,917,367)</i>	<i>-6.0%</i>	<i>78,094,095 (48,631)</i>	<i>(603,505) (107,124)</i>	<i>-0.8%</i>
				<i>NA</i>		<i>NA</i>	
Electric Revenue - see 3.C.13 for income statement	25,946,119	26,156,941	(210,822)	-0.8%	27,107,685	(1,161,566)	-4.3%
Residential (D1 & D2)	10,019,707	10,020,340	(633)	0.0%	10,759,159	(739,453)	-6.9%
General Service (A1)	3,842,365	4,216,196	(373,831)	-8.9%	3,831,009	11,356	0.3%
Demand Metered (A2 & A3)	9,623,462	9,891,923	(268,461)	-2.7%	9,840,862	(217,399)	-2.2%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,144,768	1,019,234	125,534	12.3%	1,009,269	135,499	13.4%
Solar Rebate Surcharge	(0)	-	(0)		-	(0)	
Energy Adjustment Revenue	(0)	-	(0)		(51)	51	-99.9%
Other Operating Revenue	271,380	135,417	135,963	100.4%	68,922	202,458	293.7%
Cap & Trade, REC, LCFS and Other Revenue	1,020,166	867,582	152,584	17.6%	1,573,985	(553,819)	-35.2%
Alameda Point Telephone	24,271	6,250	18,021	288.3%	24,530	(259)	-1.1%
Year-End Unbilled Revenue	-	-	0		-	0	
Electric Sales	24,630,302	25,147,693	(517,391)	-2.1%	25,440,299	(809,997)	-3.2%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(24,097,222)	(26,633,899)	2,536,677	-9.5%	(21,624,199)	(2,473,023)	11.4%
Purchased Power	(12,869,160)	(12,427,391)	(441,769)	3.6%	(10,993,996)	(1,875,165)	17.1%
Customer Relations	(1,534,947)	(2,218,491)	683,544	-30.8%	(1,675,270)	140,323	-8.4%
Operations & Maintenance	(1,899,224)	(3,573,231)	1,674,007	-46.8%	(2,027,306)	128,082	-6.3%
Administration and General	(3,335,538)	(4,018,097)	682,559	-17.0%	(2,818,429)	(517,109)	18.3%
Expenses Funded by Special Revenue	(251,686)	(715,208)	463,523	-64.8%	(154,880)	(96,806)	62.5%
Depreciation & Other	(1,725,405)	(1,500,000)	(225,405)	15.0%	(1,628,684)	(96,721)	5.9%
Other Nonoperating (Revenue) Expense - Net	327,345	606,667	(279,322)	-46.0%	419,339	(91,994)	-21.9%
Debt Related Charges	(465,969)	(466,115)	146	0.0%	(499,648)	33,679	-6.7%
PILOT & City Transfer	(2,315,782)	(2,315,782)	0	0.0%	(2,243,967)	(71,816)	3.2%
Balancing Account Adjustment - preliminary	-	-	0		-	0	
Alameda Point Telephone	(26,855)	(6,250)	(20,605)	329.7%	(1,359)	(25,496)	1875.6%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(7,021,395)</i>	<i>(10,525,028)</i>	<i>3,503,633</i>	<i>-33.3%</i>	<i>(6,675,885)</i>	<i>(345,510)</i>	<i>5.2%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	1,848,896	(476,958)	2,325,854	-487.6%	5,483,486	(3,634,589)	-66.3%



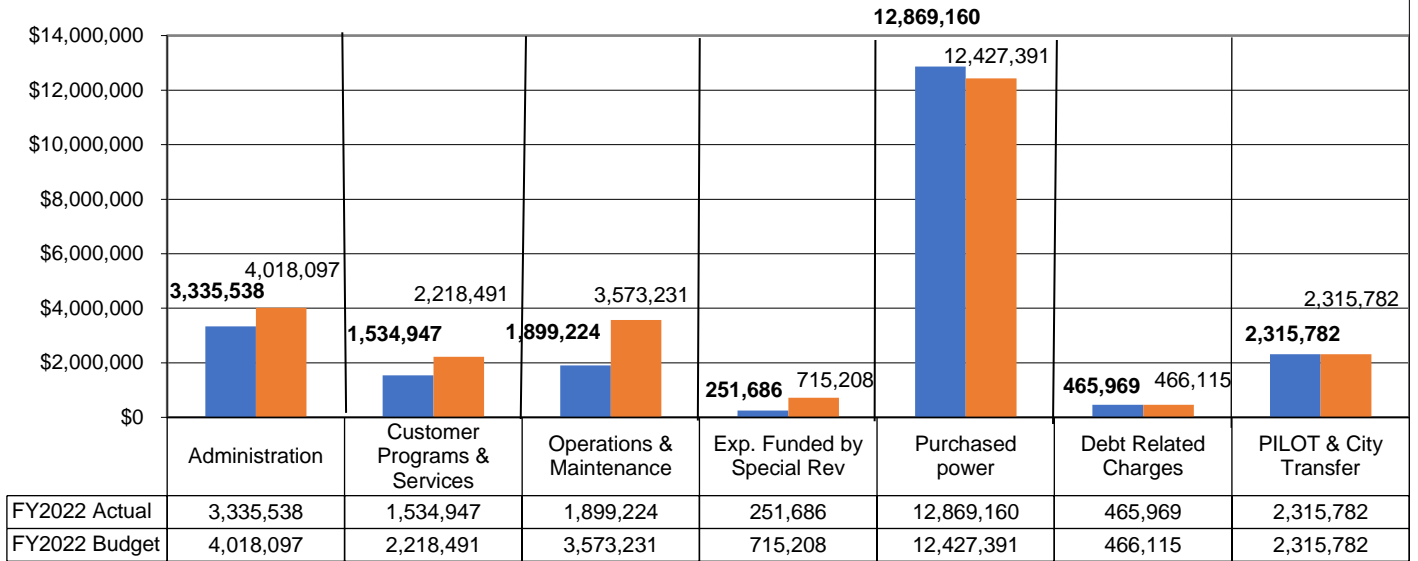
Electric Revenue through November 2021

■ FY2022 Actual ■ FY2022 Budget



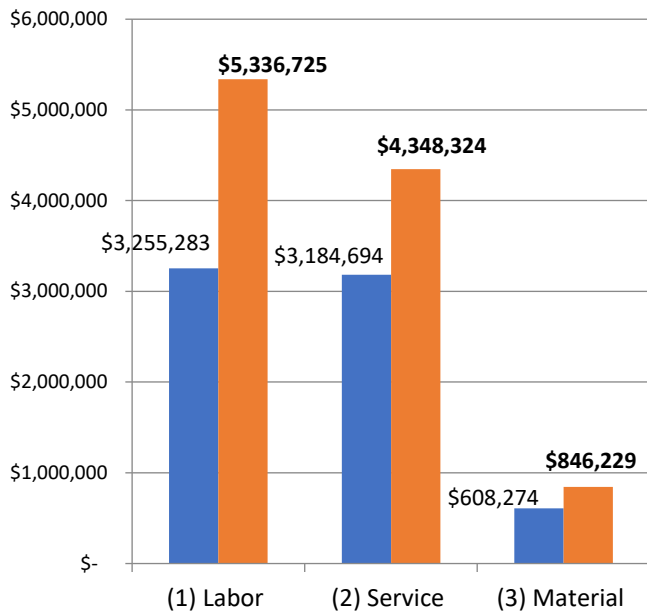
Electric Sales (KWh) through November 2021

■ FY2022 Actual ■ FY2022 Budget



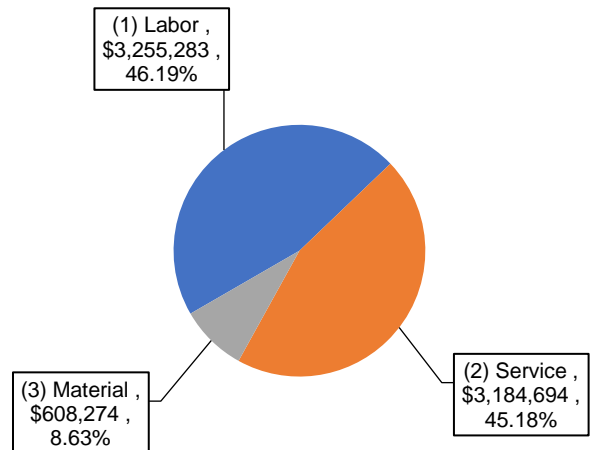
Electric Expense through November 2021

■ FY2022 Actual ■ FY2022 Budget



(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency

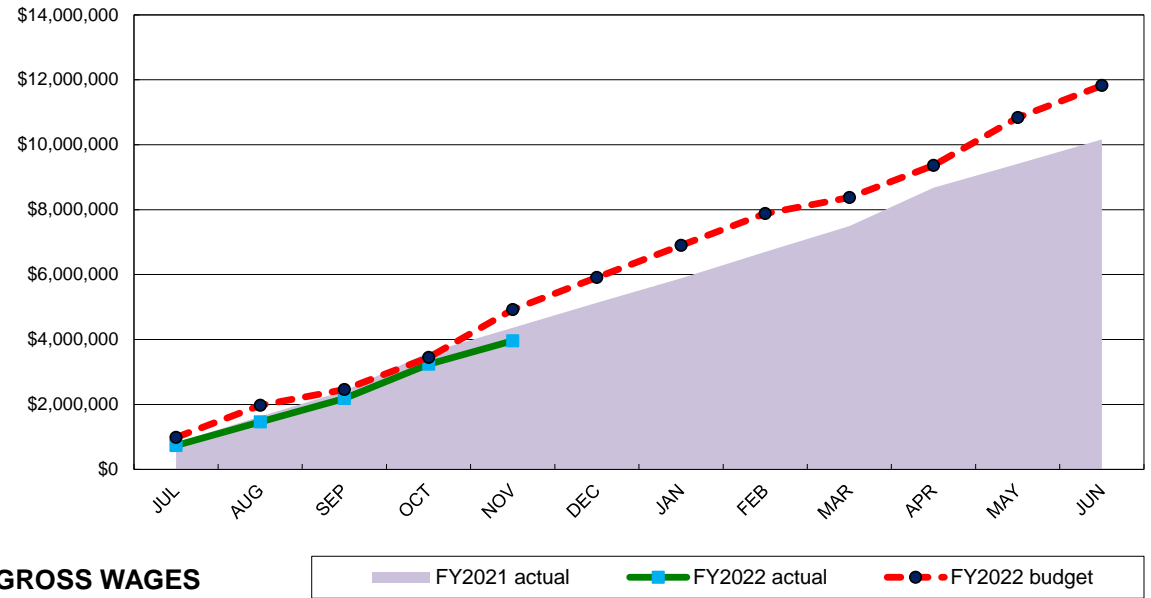
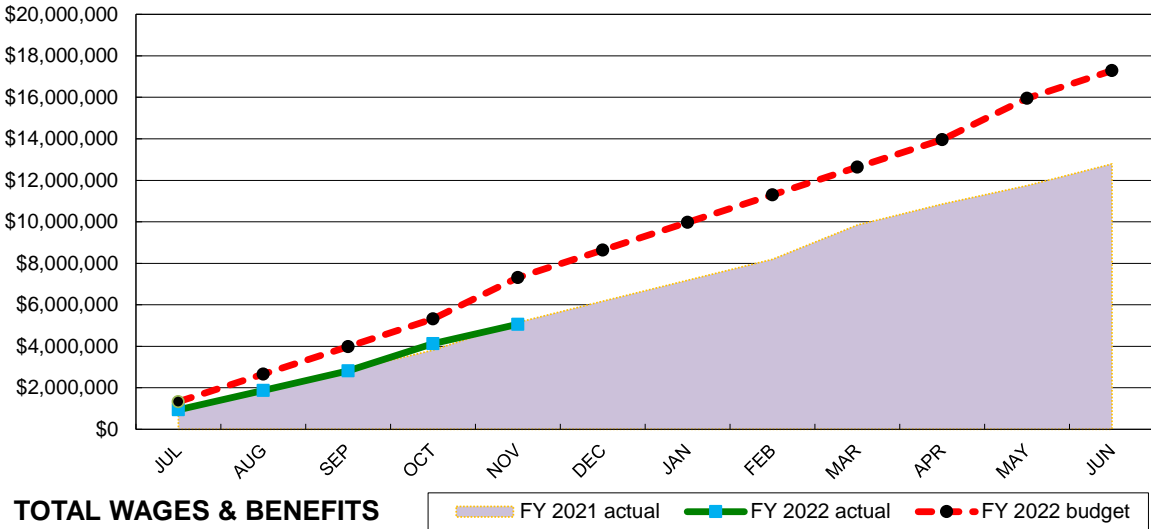
■ YTD Actual ■ YTD Budget



Electric Operating Expenses Through November 2021 (Purchased Power & Depreciation Excluded)

■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through November 2021**



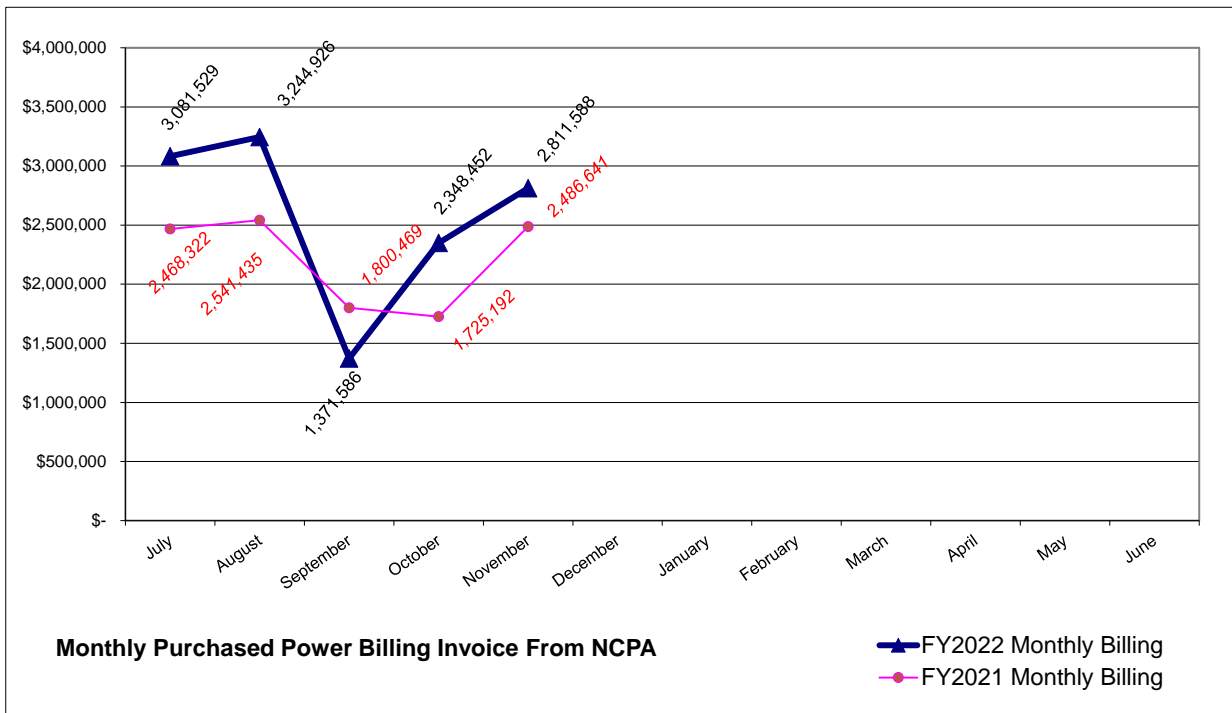
Budgeted Employees: 94
 Actual Employees: 73 + 1 Temp

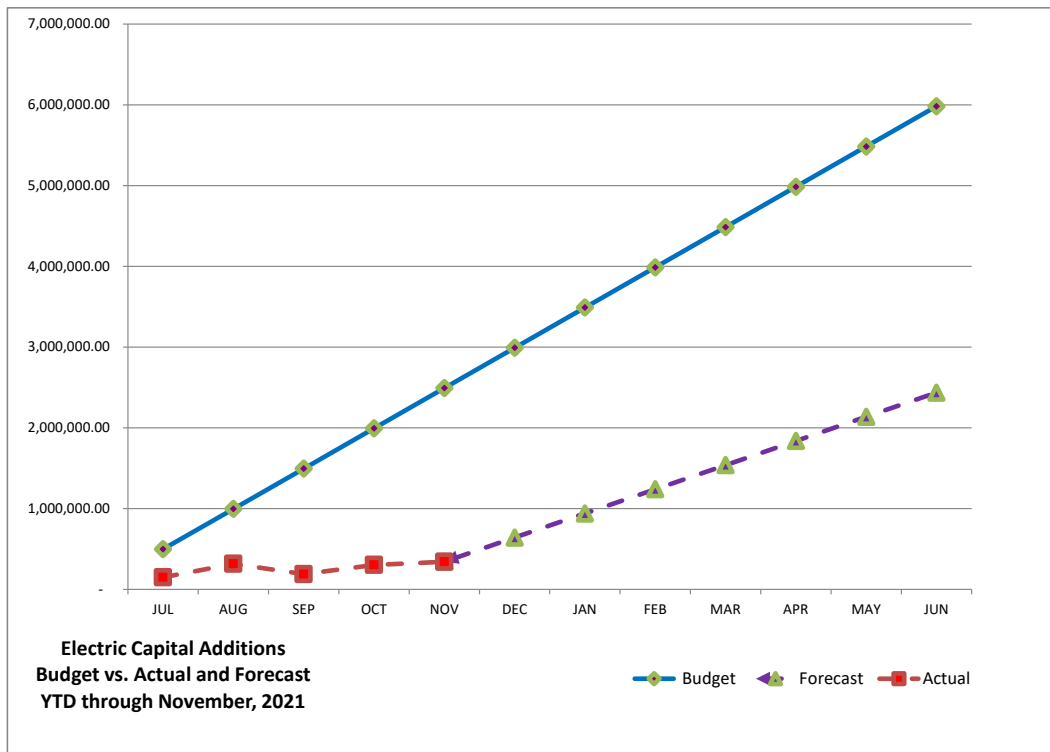
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of November 2021

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	FY 2022 Monthly	FY 2022 Year-to-Date	FY 2021 Monthly	FY 2021 Year-to-Date
July	3,081,529	3,081,529	2,468,322	2,468,322
August	3,244,926	6,326,455	2,541,435	5,009,757
September	1,371,586	7,698,041	1,800,469	6,810,226
October	2,348,452	10,046,493	1,725,192	8,535,418
November	2,811,588	12,858,081	2,486,641	11,022,059
December		-		-
January		-		-
February		-		-
March		-		-
April		-		-
May		-		-
June		-		-
November/Prior Year Net Metering Purchase - Solar	3,457	38,167	1,541	19,051
November/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	-
November/Prior Year Miscellaneous	(3,039)	(27,088)	3,139	(47,114)
Prior Year NCPA Refund for Prior Year Settlement	-	-	-	-
Power Cost Per GL	2,812,006	12,869,160	1,729,872	8,507,355





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	0	0	1,435
System Additions	0	0	0
New Loads	1,600,000	16,386	158,480
Underground Conversions	1,659,962	5,958	56,149
Funded by Cap & Trade	363,100	0	60,894
Funded by REC	915,000	1,097	1,735
	\$4,538,062	\$23,441	\$278,693
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	75,000	16,093	31,453
Substation Equipment	339,100	0	0
Subtotal - System Enhancements Projects	\$414,100	\$16,093	\$31,453
<u>Information Systems Capital Projects</u>			
Information Systems	855,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$855,000	\$0	\$0
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
<u>Support Services Capital Projects</u>			
Support Services Projects	175,000	0	31,974
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$175,000	\$0	\$31,974
Total Capital Projects for FY 2022	\$5,982,162	\$39,534	\$342,119
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2022	\$ (366,444)	\$97,508	1,178,975

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of November 2021**

1. **Sales of Electricity:** Electricity sales for the month were 0.3% percent over budget and 3.1 percent higher than the same month last year. Residential sales were 11.9 percent over budget for the month and 10.3 percent higher than the same month last year. General Service, A1 sales, were 11.5 percent under budget for the month and 10.1 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 7.1 percent under budget for the month and 8.4 percent lower than the same month last year. Municipal and Other Service sales were 17.4 percent over budget for the month and 34.8 percent higher than the same month last year.

Overall KWh sales were 1.8 percent under budget for the month and 0.5 percent higher than the same month last year. Residential KWh sales were 10.4 percent over budget for the month and 6.8 percent higher than the same month last year. General Service A1 KWh sales were 13.6 percent under budget for the month and 10.5 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 8.4 percent under budget for the month and 7.9 percent lower than the same month last year. Municipal and Other Service KWh sales were 15.3 percent over budget for the month and 11.4 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$451,850 over budget and \$320,685 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$616,591. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 36.5 percent under budget and 2.5 percent lower than the same month last year. For year to date, Labor was 39.0 percent under budget, Service was 26.8 percent under budget, and Material was 28.1 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 62.2 percent under budget and 23.2 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power
Comparative Income Statement
For the Period Ending November, 2021

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	26,581,966	27,077,765	(495,799)	-1.8%	131,753,104	136,226,251	(4,473,147)	-3.3%
Residential (D1 & D2)	10,180,859	9,222,973	957,886	10.4%	48,345,017	48,423,307	(78,290)	-0.2%
General Service (A1)	3,537,526	4,094,649	(557,123)	-13.6%	18,518,927	20,505,674	(1,986,747)	-9.7%
Demand Metered (A2 & A3)	11,596,938	12,661,832	(1,064,894)	-8.4%	58,971,663	61,902,283	(2,930,620)	-4.7%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,266,643	1,098,311	168,332	15.3%	5,917,497	5,394,988	522,509	9.7%
Commercial & Industrial	15,134,464	16,756,481	(1,622,017)	-9.7%	77,490,590	82,407,957	(4,917,367)	-6.0%
Excess Solar Generation	(5,276)	-	(5,276)	NA	(155,755)	-	NA	NA
Operating Revenues								
Sale of Electricity	4,928,017	4,915,141	12,876	0.3%	24,630,302	25,147,693	(517,391)	-2.1%
Electric Other Operating Sales	207,690	27,083	180,606	666.9%	271,380	135,417	135,963	100.4%
Cap & Trade Net Revenues	559,152	90,183	468,969	520.0%	1,020,166	450,915	569,251	126.2%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	83,333	(83,333)	-100.0%	-	416,667	(416,667)	-100.0%
Telephone Revenue	4,797	1,250	3,547	283.8%	24,271	6,250	18,021	288.3%
Total Operating Revenue	5,699,657	5,116,991	582,666	11.4%	25,946,119	26,156,941	(210,822)	-0.8%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	2,812,006	2,360,156	451,850	-19.1%	12,869,160	12,427,391	441,769	-3.6%
Energy Efficiency	26,837	35,500	(8,663)	24.4%	93,781	177,500	(83,719)	47.2%
Cust Assit, Solar rebate & other	13,398	12,500	898	-7.2%	67,529	62,500	5,029	-8.0%
Alameda Point Telephone	900	1,250	(350)	28.0%	26,855	6,250	20,605	-329.7%
Operations & Maintenance	373,883	714,646	(340,764)	47.7%	1,899,224	3,573,231	(1,674,007)	46.8%
Customer Service	195,058	340,007	(144,949)	42.6%	1,202,815	1,700,033	(497,218)	29.2%
Administration and General	666,379	803,619	(137,241)	17.1%	3,335,538	4,018,097	(682,559)	17.0%
Depreciation & Amortization	343,001	300,000	43,001	-14.3%	1,725,405	1,500,000	225,405	-15.0%
Customer Relations	61,505	55,692	5,813	-10.4%	170,822	278,458	(107,636)	38.7%
Expenses Funded by Special Revenue	125	143,042	(142,917)	99.9%	251,686	715,208	(463,523)	64.8%
Total Operating Expense	4,493,092	4,766,412	(273,320)	-5.7%	21,642,816	24,458,668	(2,815,853)	11.5%
Operating Income (Loss)	1,206,565	350,579	855,986	244.2%	4,303,303	1,698,273	2,605,031	153.4%
Nonoperating Income (Expense)								
Return on Investments	57,472	93,750	(36,278)	-38.7%	297,855	468,750	(170,895)	-36.5%
Return on Restricted Investments	18	-	18	-	86	-	86	-
Debt Related Charges	(93,194)	(93,223)	29	0.0%	(465,969)	(466,115)	146	0.0%
Net Nonoperating Income (Expense)	(11,615)	27,583	(39,198)	-142.1%	29,404	137,917	(108,513)	-78.7%
Payment in Lieu of Taxes	(130,000)	(130,000)	0	0.0%	(650,000)	(650,000)	0	0.0%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(177,319)	(101,890)	(75,429)	74.0%	(788,624)	(509,448)	(279,176)	54.8%
Income Before Transfer to the City	1,029,246	248,690	780,556	313.9%	3,514,679	1,188,824	2,325,855	195.6%
Transfer to the City	(416,446)	(416,446)	0	0.0%	(1,665,782)	(1,665,782)	0	0.0%
Net Income (Loss)	612,800	(167,756)	780,556	-465.3%	1,848,896	(476,958)	2,325,854	-487.6%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending November, 2021

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	26,581,966	26,458,196	123,770	0.5%	131,753,104	135,690,242	(3,937,137)	-2.9%
Residential (D1 & D2)	10,180,859	9,531,755	649,104	6.8%	48,345,017	52,406,264	(4,061,247)	-7.7%
General Service (A1)	3,537,526	3,202,473	335,053	10.5%	18,518,927	18,455,473	63,454	0.3%
Demand Metered (A2 & A3)	11,596,938	12,586,454	(989,516)	-7.9%	58,971,663	59,638,622	(666,959)	-1.1%
Municipal & Other (M1, M2, M3, OL, CT&VG)	1,266,643	1,137,514	129,129	11.4%	5,917,497	5,189,883	727,615	14.0%
Commercial & Industrial	15,134,464	15,788,927	(654,463)	-4.1%	77,490,590	78,094,095	(603,505)	-0.8%
Excess Solar Generation	(5,276)	(4,619)	(657)	NA	(155,755)	(48,631)	NA	
Operating Revenues								
Sale of Electricity	4,928,017	4,780,725	147,292	3.1%	24,630,302	25,440,299	(809,997)	-3.2%
Electric Other Operating Sales	207,690	13,185	194,505	1475.2%	271,380	68,871	202,509	294.0%
Cap & Trade Net Revenues	559,152	266,089	293,064	110.1%	1,020,166	573,985	446,181	77.7%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	1,000,000	(1,000,000)	-100.0%	-	1,000,000	(1,000,000)	-100.0%
Telephone Revenue	4,797	5,133	(336)	-6.5%	24,271	24,530	(259)	-1.1%
Total Operating Revenue	5,699,657	6,065,132	(365,475)	-6.0%	25,946,119	27,107,685	(1,161,566)	-4.3%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	2,812,006	2,491,321	320,685	-12.9%	12,869,160	10,993,996	1,875,165	-17.1%
Energy Efficiency	26,837	75,533	(48,697)	64.5%	93,781	128,035	(34,254)	26.8%
Cust Assit, Solar rebate & other	13,398	12,917	481	-3.7%	67,529	71,045	(3,516)	4.9%
Alameda Point Telephone	900	1,350	(450)	33.3%	26,855	1,359	25,496	-1875.6%
Operations & Maintenance	373,883	434,053	(60,170)	13.9%	1,899,224	2,027,306	(128,082)	6.3%
Customer Service	195,058	237,842	(42,784)	18.0%	1,202,815	1,285,414	(82,599)	6.4%
Administration and General	666,379	513,081	153,297	-29.9%	3,335,538	2,818,429	517,109	-18.3%
Depreciation & Amortization	343,001	324,791	18,210	-5.6%	1,725,405	1,628,684	96,721	-5.9%
Customer Relations	61,505	67,228	(5,723)	8.5%	170,822	190,775	(19,953)	10.5%
Expenses Funded by Special Revenue	125	30,503	(30,378)	99.6%	251,686	154,880	96,806	-62.5%
Total Operating Expense	4,493,092	4,188,621	304,471	-7.3%	21,642,816	19,299,924	2,342,892	-12.1%
Operating Income (Loss)	1,206,565	1,876,511	(669,946)	-35.7%	4,303,303	7,807,761	(3,504,458)	-44.9%
Nonoperating Income (Expense)								
Return on Investments	57,472	49,992	7,480	15.0%	297,855	381,627	(83,773)	-22.0%
Return on Restricted Investments	18	18	(0)	-0.2%	86	86	0	0.2%
Debt Related Charges	(93,194)	(99,930)	6,736	-6.7%	(465,969)	(499,648)	33,679	-6.7%
Net Nonoperating Income (Expense)	(11,615)	9,739	(21,354)	-219.3%	29,404	37,626	(8,222)	-21.9%
Payment in Lieu of Taxes	(130,000)	(127,833)	(2,167)	1.7%	(650,000)	(639,167)	(10,833)	1.7%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(177,319)	(168,014)	(9,305)	5.5%	(788,624)	(719,476)	(69,149)	9.6%
Income Before Transfer to the City	1,029,246	1,708,497	(679,251)	-39.8%	3,514,679	7,088,286	(3,573,607)	-50.4%
Transfer to the City	(416,446)	(401,200)	(15,246)	3.8%	(1,665,782)	(1,604,800)	(60,982)	3.8%
Net Income (Loss)	612,800	1,307,297	(694,496)	-53.1%	1,848,896	5,483,486	(3,634,589)	-66.3%

**Consolidated Balance Sheet
For the Period Ending November, 2021**

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	118,415,084.47	114,548,554.96	3,866,529.51	3.3%
Construction in Progress	3,464,266.18	6,453,100.80	(2,988,834.62)	-86.3%
Accumulated Depreciation	(87,179,335.21)	(82,990,983.24)	(4,188,351.97)	4.8%
Utility Plant Net	34,700,015.44	38,010,672.52	(3,310,657.08)	-9.5%
Restricted Investments				
2010 A&B Installment Fund	1,106,995.14	1,097,705.84	9,289.30	0.8%
2010 A&B Reserve Fund	2,752,913.77	2,752,745.44	168.33	0.0%
Restricted Investments	3,859,908.91	3,850,451.28	9,457.63	0.2%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	13,794,702.19	12,693,852.56	1,100,849.63	8.0%
REC Net Revenue Reserve	18,289,569.78	19,538,168.78	(1,248,599.00)	-6.8%
Cap & Trade Net Rev Reserve	1,709,327.12	2,559,734.79	(850,407.67)	-49.8%
Low Carbon Fuel St. Rev Reserve	2,477,770.69	1,695,990.94	781,779.75	31.6%
Investments Reserved - Special Purpose	37,471,369.78	37,687,747.07	(216,377.29)	-0.6%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	11,408,433.00	10,638,650.00	769,783.00	6.7%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	412,805.81	474,456.41	(61,650.60)	-14.9%
Deferred Outflows - Pension	471,359.00	2,666,288.00	(2,194,929.00)	-465.7%
Deferred Outflows - OPEB	165,585.00	59,672.00	105,913.00	64.0%
Non-Current Assets	12,498,182.81	13,879,066.41	(1,380,883.60)	-11.0%
<u>Current Assets</u>				
Cash & Cash Equivalents	58,343,508.73	56,848,528.89	1,494,979.84	2.6%
Interest Receivable	7,084.56	30,778.01	(23,693.45)	-334.4%
Accounts Receivable	9,482,084.07	8,976,818.58	505,265.49	5.3%
Materials and Supplies	4,621,630.45	4,398,946.23	222,684.22	4.8%
Prepaid PILOT/ROI	0.00	434,023.00	(434,023.00)	0.0%
Prepaid Power Costs & Others	1,160,975.05	26,204.00	1,134,771.05	97.7%
Current Assets	73,615,282.86	70,715,298.71	2,899,984.15	3.9%
Total Assets	162,144,759.80	164,143,235.99	(1,998,476.19)	-1.2%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	20,122,973.45	21,914,182.98	(1,791,209.53)	8.9%
Appropriated Earnings	37,988,009.25	38,207,174.20	(219,164.95)	0.6%
Current Net Earnings and Expense	1,848,896.29	5,483,485.60	(3,634,589.31)	196.6%

Earned Surplus

59,959,878.99	65,604,842.78	(5,644,963.79)	9.4%
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Equity in NCPA Joint Venture

11,408,433.00	10,572,051.00	836,382.00	-7.3%
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Long Term Liabilities

Long Term Debts	47,609,266.00	48,066,976.00	(457,710.00)	1.0%
Deferred Inflows - Pension	306,893.00	599,537.00	(292,644.00)	95.4%

Long Term Liabilities

47,916,159.00	48,666,513.00	(750,354.00)	1.6%
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Current Liabilities:

Accounts Payable and Accrued Payroll	2,750,619.40	884,264.34	1,866,355.06	-67.9%
Interest Payable	440,281.23	473,959.78	(33,678.55)	7.6%
Purchase Power Balancing Account	31,049,678.39	27,350,493.39	3,699,185.00	-11.9%
Deposits	6,533,140.34	7,727,170.44	(1,194,030.10)	18.3%
Taxes Payable	341,620.84	321,389.71	20,231.13	-5.9%
Other Accrued Liabilities	1,744,948.61	2,542,551.55	(797,602.94)	45.7%

Current Liabilities

42,860,288.81	39,299,829.21	3,560,459.60	-8.3%
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Total Capitalization and Liabilities

162,144,759.80	164,143,235.99	(1,998,476.19)	1.2%
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Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of November 2021

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	612,800	2,532,138
Net Income (Loss) - Alameda Point Phone		-
- Depreciation & Amortization expense	343,001	1,725,405
- Plant Asset Retirement Accum Dep. Adjustment	-	88,327
- Debt Cost Amortization	5,138	25,688
- Balancing Account Year-end Adjustment	-	3,699,185
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	(811,247)	(1,353,472)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	1,517	337,513
- (Increase) Decrease in Prepays	171,508	(1,105,563)
- Increase (Decrease) in Accounts Payable	(132,470)	(933,665)
- Increase (Decrease) in Interest Payable	88,056	(128,471)
- Increase (Decrease) in Customer Deposits	(86,159)	(877,930)
- Increase (Decrease) in Taxes Payable	4,964	(341,621)
- Increase (Decrease) in Other Accrued Liabilities	(1,374)	(699,767)
- Increase (Decrease) in Pension-related Liabilities	-	(4,526,077)
Net cash provided (used) by operating activities	195,734	(1,558,311)
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	(550,296)
(Increase) Decrease in Construction Work in Progress	2,481	897,675
2010A&B Bond Fund Debt Service Trustee A/C	(221,389)	946,808
2010A&B Common Reserve Account Interest Income	(14)	(69)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	88,327
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	-
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(218,922)	1,382,444
Cash Flows From Financing Activites		
2010B Bond Principal Payment	-	(1,485,000)
Net cash provided (used) by financing activities	-	(1,485,000)
Net Increase (Decrease) in Cash	(23,189)	(1,660,867)
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(99,292)	(470,101)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	220,972	434,046
(Increase) Decrease in Cap&Trade Net Revenue Reserve	251,276	853,699
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	-	39,125
- Subtotal (Increase) Decrease in in Reserves	372,956	856,769
Total Increase (Decrease) in Cash	349,767	(804,098)
Cash - June 30, 2021		59,147,607
Cash - October 31, 2021	57,993,742	
Cash - November 30, 2021	58,343,509	58,343,509
Additional Information		
Reserves for Special Purposes at 6/30/2021		38,328,139
Reserves for Special Purposes at 10/31/2021	37,844,325	
Net Increase (Decrease) for the period	(372,956)	(856,769)
Reserves for Special Purposes at 11/30/2021	37,471,370	37,471,370

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of November, 2021**

AGENDA ITEM 4.C.18

1/24/2022

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	67,222.12	7,439.94
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	63,609.38	5,338.89
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,688.86	18.00
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	750,071.00	66,494.71
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	656,343.60	190,114.99
Underground Conduits	357.101	2522		366,075.48	2822	357,669.87	8,405.61
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,343,064.59</u>	<u>16,111.82</u>
Total Transmission				\$4,062,926.17		\$3,699,669.42	\$363,256.75
<u>Distribution</u>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,598,103.84	900,051.38
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	461,213.54	485,417.79
Station Equipment - Cartwright Station	362.401	2521		3,450,767.86	2821	1,270,564.66	2,180,203.20
Station Equipment - Jenny Station	362.501	2521		3,961,146.84	2821	2,014,208.10	1,946,938.74
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		10,043,521.72	2821	7,799,592.97	2,243,928.75
Overhead Conductors & Devices	365.101	2521		9,973,043.88	2821	7,548,007.69	2,425,036.19
Underground Conduits	366.101	2521		13,802,424.62	2821	10,631,312.19	3,171,112.43
Underground Conductors & Devices	367.101	2521		22,120,541.64	2821	19,027,060.68	3,093,480.96
Line Transformers	368.101	2521		8,837,587.61	2821	5,652,188.40	3,185,399.21
Services	369.101	2521		4,137,156.18	2821	3,805,042.25	332,113.93
Meters	370.101	2521		9,235,554.18	2821	3,028,599.75	6,206,954.43
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		66,500.00	2901	0.00	66,500.00
Total Distribution				<u>\$89,161,092.79</u>		<u>\$62,887,088.49</u>	<u>\$26,274,004.30</u>
<u>General Plant</u>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	3,257,965.95	2,411,947.44
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,202,340.15	85,960.92
Office Furniture & Other Equipment	391.201	2571		980,487.63	2871	712,792.30	267,695.33
Computer Equipment & Software	391.301	2561		3,503,773.72	2861	3,289,012.17	214,761.55
Office Equipment-System Software-Cayenta	391.306	2591		1,023,541.87	2891	969,613.33	53,928.54
Dispatch Center Equipment	391.401	2551		421,701.98	2851	279,374.70	142,327.28
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	39,210.17	823.53
Construction Vehicles	392.106	2581		3,553,613.89	2881	2,733,688.54	819,925.35
Electric Transportaion Vehicles	392.107	2581		210,615.13	2881	117,516.75	93,098.38
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	89,033.44	39,083.49
Shop & Garage Equipment	394.101	2551		25,712.82	2851	25,165.25	547.57
Tools & Work Equipment	394.201	2551		804,211.53	2851	795,938.97	8,272.56
Communication Equipment	397.101	2551		6,861,942.17	2851	6,574,882.39	287,059.78
Miscellaneous Equipment	398.101	2551		<u>589,276.81</u>	2851	<u>463,664.21</u>	<u>125,612.60</u>
Total General Plant				\$25,191,065.51		\$20,592,577.30	\$4,598,488.21
Subtotal				<u>\$118,415,084.47</u>		<u>\$87,179,335.21</u>	<u>\$31,235,749.26</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$3,464,266.18</u>			<u>\$3,464,266.18</u>
Grand Total				<u>\$121,879,350.65</u>		<u>\$87,179,335.21</u>	<u>\$34,700,015.44</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2022 Year To Date (YTD) through November 2021

	FY 2021 Annual Budget	FY 2022 Annual Budget	FY 2022 Year-to-Date Budget	FY 2022 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	62,731,000	63,138,100	25,147,693	24,630,301
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	397,749	325,000	135,417	271,380
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,430,266	2,082,196	450,915	1,020,166
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,225,000	1,125,000	468,750	297,941
Less Restricted Interest Income for Trustee Account	-	-	-	(87)
Non-Operating Income/Deduction Net	387,860	346,000	137,917	29,405
Reserves Reduction - Release Reserves funds for designated usages	5,695,850	8,123,162	3,384,651	1,844,033
	10,136,725	12,001,358	4,577,650	3,462,837
Retainments: Underground Utility District Reserve Funding	(1,255,000)	(1,263,000)	(526,250)	(526,250)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,430,266)	(1,082,196)	(450,915)	(461,014)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(1,000,000)	(416,667)	-
	(3,685,266)	(3,345,196)	(1,393,832)	(987,264)
Adjusted Net Revenue	69,182,459	71,794,262	28,331,511	27,105,875
Purchased Power	(33,160,453)	(36,077,461)	(10,067,235)	(12,869,160)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(61,427,374)	(64,952,527)	(24,458,668)	(21,642,816)
Remove Purchased Power included in Total Operating Expenses	33,160,453	36,077,461	12,427,391	12,869,160
Non-Power Operating Expenses	(28,266,921)	(28,875,066)	(12,031,277)	(8,773,656)
Remove Depreciation	3,400,000	3,600,000	1,500,000	1,725,404
Non-Power Operating Expenses Excluding Depreciation	(24,866,921)	(25,275,066)	(10,531,277)	(7,048,251)
Debt Related Charges interest	(1,199,505)	(1,118,676)	(466,115)	(465,970)
Less Debt Cost Amortization	62,000	62,000	25,833	25,690
Payment In Lieu Of Taxes /Return On Investment	(1,549,096)	(1,560,000)	(650,000)	(650,000)
Non-Operating Revenue & Expenses	(2,686,601)	(2,616,676)	(1,090,282)	(1,090,280)
Capital Projects (see 4.C.9)	(8,178,807)	(5,982,162)	(2,492,568)	(342,120)
Total Non-Power Costs	(35,732,329)	(33,873,904)	(14,114,126)	(8,480,651)
Recap of Income and Expenses				
Sale of Electricity	62,731,000	63,138,100	25,147,693	24,630,301
Other Revenue Sources	10,136,725	12,001,358	4,577,650	3,462,837
Retainments	(3,685,266)	(3,345,196)	(1,393,832)	(987,264)
Purchased Power Costs	(33,160,453)	(36,077,461)	(10,067,235)	(12,869,160)
Total Non-Power Costs Excluding City Transfer	(35,732,329)	(33,873,904)	(14,114,126)	(8,480,651)
Transfer to City of Alameda General Fund	(4,014,884)	(4,164,456)	(1,665,784)	(1,665,784)
Over (Under) Collection	(3,725,207)	(2,321,559)	2,484,366	4,090,279