

To: Honorable Public Utilities Board

Submitted by: / S /
Robert J. Orbeta
AGM - Administration

From: Carolina E Mazilu
Senior Utility Accountant

Approved by: / S /
Nicolas Procos
General Manager

Subject: Treasurer's Report for the Month Ending September 30, 2021

RECOMMENDATION

For information, no action is recommended.

BACKGROUND

This report is submitted in compliance with Alameda Municipal Power's (AMP) policy and the State of California Government Code Sections 53607 and 53646(b).

DISCUSSION

Funds have been managed and invested in compliance with the Public Utilities Board's Resolution No. 5190. AMP's expenditure requirements for the next six-months are covered by anticipated revenues and the liquidity of current investments.

Investments

The total book value of AMP's investment portfolio is \$86,662,415. The current market value of the portfolio totaled \$86,353,357. Investments are held to maturity or may be sold when prices yield a gain on the sale. The overall portfolio has a weighted average interest rate of 0.617 percent.

Interest Rates

During the period, the rate on 3-Years US Treasury Bills increased 38 basis points from 0.15 percent on August 31, 2021, to 0.53 percent on September 30, 2021. The rate on the Secured Overnight Financial Rate (SOFR) decreased 4 basis points from 0.09 percent on August 31, 2021, to 0.05 percent on September 30, 2021. The rate on Local Agency Investment Fund (LAIF) decreased 2 basis points from 0.22 percent on August 31, 2021, to 0.20 percent on September 30, 2021.

BUDGET CONSIDERATION/FINANCIAL IMPACT

None

EXHIBITS

- A. Investment Portfolio Summary and Detail
- B. Supplemental Schedule - Sources of Investments & Investment Portfolio

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
September 30, 2021

| | <u>Current</u> <u>Market Value</u> | <u>Book</u> <u>Value</u> | <u>Unrealized</u> <u>Gain (Loss)</u> | <u>Percent of</u> <u>Total</u> | <u>Average</u> <u>Return</u> |
|--|---------------------------------------|-----------------------------|---|-----------------------------------|---------------------------------|
| Local Agency Investment Fund | \$57,354,913 | \$57,354,913 | \$0 | 66.18% | 0.206% |
| U.S. Government Agencies | 2,689,183 | 2,682,788 | 6,395 | 3.10% | 0.582% |
| U.S. Government Bonds | 488,693 | 491,688 | -2,995 | 0.57% | 4.903% |
| Cash & Money Market | 31,507 | 31,507 | 0 | 0.04% | 0.010% |
| Municipal Bonds | 8,374,404 | 8,523,951 | -149,548 | 9.84% | 1.708% |
| Corporate Fixed Income | 8,691,750 | 8,793,524 | -101,775 | 10.15% | 1.364% |
| Certificates of Deposit(s) | <u>8,722,907</u> | <u>8,784,043</u> | <u>-61,136</u> | <u>10.14%</u> | <u>0.935%</u> |
| Total Investment Portfolio and Weighted | | | | | |
| Average Return | <u>\$86,353,357</u> | <u>\$86,662,415</u> | <u>-\$309,058</u> | <u>100.00%</u> | <u>0.617%</u> |

| | |
|--|-------------|
| Fiscal Year (FY) 2022 Budgeted Interest Income | \$1,125,000 |
| FY2021 Year-to-date Interest Income Estimated | \$173,380 |
| Percent of Interest Received To Date | 15.4% |

| | Actual | Budgeted |
|-------------------------|---------------|-----------------|
| FY 2021 Interest Income | \$985,505 | \$1,225,000 |
| FY 2020 Interest Income | \$1,389,203 | \$1,200,000 |
| FY 2019 Interest Income | \$1,534,102 | \$300,000 |
| FY 2018 Interest Income | \$826,098 | \$300,000 |
| FY 2017 Interest Income | \$470,818 | \$120,000 |

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
September 30, 2021**

| Investment Description | Custodian / S&P Rating | Par Value | Coupon Rate | Current Market Value | Date of Investment | Date of Maturity | % of Portfolio | Yield to Maturity | Call Date | Book Value Purchase Price |
|---|------------------------|-------------|-------------|----------------------|--------------------|------------------|----------------|-------------------|-----------|---------------------------|
| Local Agency Investment Fund (LAIF) | LAIF | | 0.262% | \$ 57,354,913 | 09/01/21 | 09/30/21 | 66.18% | 0.206% | | \$ 57,354,913 |
| Cash & Money Market Funds | | \$ 31,507 | 0.010% | \$ 31,507 | 09/01/21 | 09/30/21 | 0.04% | 0.010% | | \$ 31,507 |
| | Subtotal | \$31,507 | | \$31,507 | Subtotal | | | | | \$31,507 |
| U.S. Government Treasuries & Agencies | | | | | | | | | | |
| Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023 | NR | \$ 250,000 | 2.500% | \$ 257,653 | 09/03/19 | 01/30/23 | 0.30% | 1.390% | | \$ 259,198 |
| Federal Farm Credit Bank 0.29% 11/02/2023 | AA+ | 250,000 | 0.290% | 249,653 | 11/02/20 | 11/02/23 | 0.29% | 0.290% | 11/02/21 | 250,000 |
| Federal Home Loan Bank 0.3185% Var 10/28/21 | AA+ | 300,000 | 0.319% | 300,036 | 03/19/21 | 10/28/21 | 0.35% | -0.119% | | 300,798 |
| Federal Home Loan Bank 2.75% 12/13/2024 | AA+ | 250,000 | 2.750% | 267,180 | 06/11/21 | 12/13/24 | 0.31% | 0.333% | | 271,039 |
| FNMA 0.375% 8/25/2025 | AA+ | 300,000 | 0.375% | 295,293 | 11/02/20 | 08/25/25 | 0.35% | 0.423% | | 299,313 |
| FNMA 0.375% 8/25/2025 | AA+ | 100,000 | 0.375% | 98,431 | 04/20/21 | 08/25/25 | 0.11% | 0.535% | | 99,132 |
| FNMA DEB-CPN 0.00% 1/15/2026 | NR | 300,000 | 0.000% | 288,300 | 05/18/21 | 01/05/26 | 0.33% | 0.735% | | 289,926 |
| FNMA DEB-CPN 0.00% 1/15/2026 | NR | 100,000 | 0.000% | 96,100 | 06/02/21 | 01/15/26 | 0.11% | 0.690% | | 96,874 |
| Tenn Val Auth Cpn Strip - 05/01/2024 | NR | 350,000 | 0.000% | 344,113 | 09/29/20 | 05/01/24 | 0.40% | 0.225% | | 347,193 |
| US Treasury Strip 8/15/2024 | NR | 500,000 | 0.000% | 492,425 | 10/08/19 | 08/15/24 | 0.54% | 1.314% | | 469,315 |
| | Subtotal | \$2,700,000 | | \$2,689,183 | Subtotal | | 3.10% | 0.582% | | \$2,682,788 |
| U.S. Government Bonds | | | | | | | | | | |
| US Department of Housing & Urban Development 5.660%, 08/01/23 | - | \$ 480,000 | 5.660% | \$ 488,693 | 01/14/20 | 08/01/23 | 0.57% | 4.903% | 02/01/20 | \$ 491,688 |
| | | \$480,000 | | \$488,693 | | | 0.57% | 4.903% | | \$491,688 |
| Corporate Bonds | | | | | | | | | | |
| Abbott Labs - 3.875%, 09/15/25 | A+ | \$ 250,000 | 3.875% | \$ 276,508 | 08/10/21 | 09/15/25 | 0.32% | 0.962% | 06/15/25 | \$ 279,188 |
| Alabama Pwr Co - 2.80%, 04/01/25 | A | 250,000 | 2.800% | 263,423 | 06/26/20 | 04/01/25 | 0.31% | 1.050% | | 270,233 |
| Amazon Com Inc - 3.80%, 12/05/24 | AA- | 200,000 | 3.800% | 218,308 | 11/09/20 | 12/05/24 | 0.26% | 0.632% | 09/05/24 | 225,430 |
| Apple Inc. 2.700%, 05/13/22 | AA+ | 300,000 | 2.700% | 304,584 | 11/16/17 | 05/13/22 | 0.35% | 2.367% | | 305,188 |
| Apple Inc. 3.000%, 02/09/24 | AA+ | 250,000 | 3.000% | 263,645 | 10/14/20 | 02/09/24 | 0.31% | 0.422% | 12/09/23 | 271,225 |
| Bank New York Mellon Corp 3.45%, 08/11/23 | A | 250,000 | 3.450% | 264,393 | 09/17/19 | 08/11/23 | 0.30% | 2.042% | | 263,130 |
| Barclays Bank PLC 2.3025% 6/19/23 | A | 250,000 | 2.303% | 262,625 | 02/18/20 | 06/19/23 | 0.30% | 0.991% | | 260,743 |
| Bristol-Myers Squibb Co 2.000%, 8/1/22 | A+ | 250,000 | 2.000% | 253,675 | 12/06/17 | 08/01/22 | 0.28% | 2.295% | | 246,757 |
| Canadian Imp Bk Comm - 0.909, 09/13/23 | A+ | 250,000 | 0.909% | 253,048 | 11/02/20 | 09/13/23 | 0.29% | 0.219% | | 254,875 |
| Capital Impact Partners 3.2% 3/15/24 | A | 253,000 | 3.200% | 261,354 | 12/05/19 | 03/15/24 | 0.30% | 2.406% | | 261,139 |
| Credit Suisse New York 1% 5/5/23 | A+ | 250,000 | 1.000% | 252,288 | 07/20/21 | 05/05/23 | 0.29% | 0.253% | | 253,335 |
| Credit Suisse New York 3.625% 9/9/24 | A+ | 250,000 | 3.625% | 269,468 | 12/05/19 | 09/09/24 | 0.31% | 2.141% | | 266,703 |
| Credit Suisse New York 3.625% 9/9/24 | A+ | 300,000 | 3.625% | 323,361 | 04/09/21 | 09/09/24 | 0.38% | 0.853% | | 327,945 |
| Florida Power LT Co 3.25%, 06/01/24 | A+ | 200,000 | 3.250% | 211,354 | 03/15/21 | 06/01/24 | 0.25% | 0.841% | 12/01/23 | 215,230 |
| Local Initiatives Support 1.0% 11/15/25 | AA- | 500,000 | 1.000% | 487,210 | 11/23/20 | 11/15/25 | 0.58% | 1.000% | | 500,000 |
| Local Initiatives Support Corp 1.250% 03/15/26 | AA- | 500,000 | 1.250% | 481,275 | 03/22/21 | 03/15/26 | 0.58% | 1.250% | | 500,000 |
| Local Initiatives Support Corp 1.250% 08/15/26 | AA- | 250,000 | 3.875% | 247,058 | 08/10/21 | 09/15/25 | 0.29% | 1.250% | | 250,000 |
| Midamerican Energy Co 3.700% 9/15/23 | A+ | 250,000 | 3.700% | 263,080 | 02/18/20 | 09/15/23 | 0.31% | 1.718% | 06/15/23 | 267,110 |
| Public Storage 2.370%, 9/15/22 | A | 250,000 | 2.370% | 254,668 | 12/06/17 | 09/15/22 | 0.29% | 2.506% | 06/15/22 | 248,476 |
| San Diego Gas Elec Co 2.5% 05/15/26 | A | 250,000 | 2.500% | 262,858 | 07/20/21 | 05/15/26 | 0.31% | 0.972% | 02/15/26 | 267,938 |
| Schlumberger Invt Sa - 3.65% 12/1/23 | A+ | 250,000 | 3.650% | 264,993 | 09/13/19 | 12/01/23 | 0.30% | 2.301% | 09/01/23 | 263,475 |
| Schlumberger Invt Sa - 3.65% 12/1/23 | A+ | 250,000 | 3.650% | 264,993 | 09/08/20 | 12/01/23 | 0.31% | 2.301% | 09/01/23 | 272,235 |
| Shell International Fin BV 3.400% 8/12/23 | AA- | 250,000 | 3.400% | 264,100 | 02/12/20 | 08/12/23 | 0.31% | 1.585% | | 265,393 |
| Societe Generale 1.05%, 03/30/26 | A | 300,000 | 1.050% | 299,130 | 08/04/21 | 03/30/26 | 0.35% | 1.100% | 06/30/22 | 299,325 |
| Societe Generale 1.05%, 06/31/26 | A | 250,000 | 1.050% | 245,110 | 07/20/21 | 03/31/26 | 0.29% | 1.110% | 03/31/22 | 249,313 |
| Southern CA Gas - 3.2% 6/15/25 | A+ | 250,000 | 3.200% | 266,933 | 11/09/20 | 06/15/25 | 0.32% | 0.826% | 03/15/25 | 276,730 |
| Sumitomo Mitsui Banking Corp 3.650%, 07/23/25 | A | 250,000 | 3.650% | 272,898 | 09/10/20 | 07/23/25 | 0.33% | 0.856% | | 283,238 |
| Suntrust Bank - 3.00% 2/2/23 | A | 250,000 | 3.000% | 258,473 | 12/10/19 | 02/02/23 | 0.30% | 1.947% | 01/02/23 | 257,990 |
| Toyota Motor Credit Corp - 3.35% 01/08/24 | A+ | 250,000 | 3.350% | 265,678 | 05/19/20 | 01/08/24 | 0.31% | 1.214% | | 268,910 |
| Toyota Motor Corp - 3.419% 07/20/23 | A+ | 250,000 | 3.419% | 263,680 | 07/27/21 | 07/20/23 | 0.31% | 0.224% | | 265,778 |
| TVA PRIN Strip - 0% 11/01/25 | | 65,000 | 0.000% | 62,611 | 06/02/21 | 11/01/25 | 0.07% | 0.602% | | 63,298 |
| TVA PRIN Strip - 0% 11/01/25 | | 300,000 | 0.000% | 288,975 | 07/14/21 | 11/01/25 | 0.34% | 0.525% | | 293,199 |
| | Subtotal | \$8,418,000 | | \$8,691,750 | | | 10.15% | 1.364% | | \$8,793,524 |
| Municipal Bonds | | | | | | | | | | |
| Alameda CA CMNTY IMPT COMMN 3.819% 9/1/2024 | AA | \$ 300,000 | 3.819% | \$ 323,247 | 06/25/21 | 09/01/24 | 0.38% | 0.565% | | \$ 330,756 |
| Bay Area Toll Auth Calif Toll - 2.254%, 04/01/2024 | AA | 445,000 | 2.254% | 461,750 | 10/21/20 | 04/01/24 | 0.54% | 0.593% | | 470,209 |
| Brick Twp NJ - 4.000%, 11/15/2023 | - | 250,000 | 4.000% | 267,470 | 08/19/19 | 11/15/23 | 0.31% | 2.469% | | 265,308 |
| California St - GO High Speed PA 2017A 2.367%, 04/01/2022 | AA- | 250,000 | 2.367% | 252,743 | 03/04/20 | 04/01/22 | 0.30% | 0.860% | | 257,710 |
| Clark Cnty Nev Sch Dist 5.51%, 6/15/2024 | A+ | 130,000 | 5.510% | 139,907 | 08/19/19 | 06/15/24 | 0.17% | 2.717% | | 146,299 |
| Clark Cnty Nev Sch Dist - 5.51% 6/15/2024 | A+ | 225,000 | 5.510% | 242,147 | 07/11/19 | 06/15/24 | 0.29% | 2.717% | | 252,092 |
| Colony Tex Loc Dev Corp 3.366% 10/01/2023 | AA+ | 250,000 | 3.366% | 263,480 | 09/24/20 | 10/01/23 | 0.31% | 0.847% | | 268,735 |
| Cuyahoga Cnty Ohio Cts Partn - 5.00%, 12/01/2023 | A | 335,000 | 5.000% | 355,465 | 08/25/20 | 12/01/23 | 0.44% | 0.890% | | 379,150 |
| Fort Worth TX SPL Tax Rev 5% 3/1/2024 | A1 | 250,000 | 5.000% | 275,778 | 07/10/20 | 03/01/24 | 0.33% | 1.054% | | 285,153 |
| Garfield Cnty 6%, 09/01/2024 | A | 210,000 | 6.000% | 229,370 | 01/14/20 | 09/01/24 | 0.27% | 2.927% | 09/01/21 | 237,752 |
| Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024 | AA+ | 250,000 | 3.074% | 261,738 | 08/22/19 | 02/01/24 | 0.30% | 1.824% | | 263,275 |
| Hillsborough Cnty FL Sch Brd 1.815%, 07/01/2024 | AA- | 155,000 | 1.815% | 159,535 | 03/08/21 | 07/01/24 | 0.19% | 0.711% | | 160,592 |
| Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025 | A1 | 200,000 | 5.000% | 229,834 | 04/17/20 | 03/01/25 | 0.27% | 1.624% | | 231,430 |
| Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024 | AA | 225,000 | 2.640% | 235,496 | 09/03/19 | 06/01/24 | 0.27% | 1.666% | | 234,950 |
| Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/2024 | A | 250,000 | 5.000% | 281,208 | 08/25/20 | 07/01/24 | 0.33% | 0.857% | | 289,808 |
| Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024 | AA | 205,000 | 3.300% | 217,421 | 03/19/20 | 06/01/24 | 0.24% | 2.600% | | 211,474 |

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
September 30, 2021**

| Investment Description | Custodian / S&P Rating | Par Value | Coupon Rate | Current Market Value | Investment Date | Date of Maturity | % of Portfolio | Yield to Maturity | Call Date | Book Value Purchase Price |
|---|------------------------|--------------------|-------------|----------------------|-----------------|------------------|----------------|-------------------|-----------|---------------------------|
| New York City Fin Auth Revenue 4.867% 8/1/2024 | AAA | 225,000 | 4.867% | 251,098 | 12/18/20 | 08/01/24 | 0.30% | 0.643% | | 258,944 |
| New York ST Darm Auth St Pers 4.992%, 3/15/2022 | AA+ | 225,000 | 4.992% | 229,808 | 02/12/19 | 03/15/22 | 0.28% | 2.763% | | 239,756 |
| Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023 | AA | 115,000 | 6.500% | 123,749 | 11/28/18 | 04/15/23 | 0.15% | 3.665% | | 128,076 |
| Pasadena Calif Pension Oblig 3.34%, 5/1/2024 | AAA | 250,000 | 3.340% | 267,983 | 08/22/19 | 05/01/24 | 0.31% | 1.840% | | 266,780 |
| Pennsylvania Hsg Fin Agy Single Family Mtg Rev 2.875% 10/1/2024 | AA+ | 400,000 | 2.875% | 423,292 | 04/20/21 | 10/01/24 | 0.49% | 0.873% | | 427,132 |
| Portl & Ore Pension Oblg Rev 7.701%, 06/01/2022 | n/a | 85,000 | 7.701% | 87,849 | 02/20/19 | 06/01/22 | 0.11% | 3.859% | | 94,966 |
| Royse City Tex - 3%, 08/15/2022 | AA | 250,000 | 3.000% | 255,983 | 09/24/20 | 08/15/22 | 0.30% | 0.350% | | 262,480 |
| Rutgers St Univ NJ - 2.161%, 05/01/2024 | A+ | 250,000 | 2.161% | 258,493 | 10/23/20 | 05/01/24 | 0.30% | 1.080% | | 259,285 |
| Sacramento CA Transient Occupancy Tax 3.574% 6/1/2022 | A1 | 250,000 | 3.574% | 252,910 | 07/31/20 | 06/01/22 | 0.30% | 1.965% | | 257,205 |
| St. Louis Cnty Mo Spl Oblig | AA | 150,000 | 1.000% | 150,728 | 03/08/21 | 12/01/25 | 0.17% | 0.881% | | 150,824 |
| Stockton CA Redevel Agy - 2.375%, 09/01/2022 | AA | 250,000 | 2.375% | 253,455 | 10/23/20 | 09/01/22 | 0.30% | 0.474% | | 258,768 |
| University Alaska Univ Revs - 4%, 10/1/2023 | A+ | 225,000 | 4.000% | 240,694 | 09/03/19 | 10/01/23 | 0.29% | 1.436% | | 247,772 |
| Upper Chichester TWP PA 0.957% 11/01/2025 | AA- | 250,000 | 0.957% | 248,480 | 09/21/21 | 11/01/25 | 0.29% | 0.753% | | 252,063 |
| W Covina CA Pub Ping Auth 2.168% 8/1/2024 | A+ | 100,000 | 2.168% | 102,424 | 07/24/20 | 08/01/24 | 0.12% | 2.168% | | 100,000 |
| W Covina CA Pub Ping Auth 2.318% 8/1/2025 | A+ | 250,000 | 5.000% | 257,828 | 08/03/20 | 08/01/25 | 0.30% | 1.750% | | 256,755 |
| W Covina CA Pub Ping Auth 2.538% 8/1/2026 | A+ | 300,000 | 2.538% | 310,635 | 09/01/21 | 08/01/26 | 0.37% | 1.090% | | 320,739 |
| West Covina Calif Pub Ping Auth Lease Rev 3.768%, 05/01/2022 | A+ | 225,000 | 3.768% | 228,780 | 12/13/18 | 05/01/22 | 0.26% | 3.139% | | 229,500 |
| Yuba Cnty Calif Cdfs Partn - Clean Renew Energy Proj 3.750%, 12/01/2022 | AA | 225,000 | 3.750% | 233,629 | 12/13/18 | 12/01/22 | 0.26% | 3.276% | | 228,938 |
| Subtotal | | 57,955,000 | | 58,374,404 | | | 9.84% | 1.708% | | 58,523,951 |
| Certificates of Deposit | | | | | | | | | | |
| Allegiance BK Houston, TX | | \$ 250,000 | 2.200% | \$ 255,643 | 10/26/17 | 11/03/22 | 0.29% | 2.200% | \$ | 250,000 |
| Ally Bk Midvale Utah - Death Put | | 250,000 | 2.500% | 254,155 | 05/28/19 | 06/06/22 | 0.29% | 2.500% | | 250,000 |
| American Express Centurion Salt Lake City, UT | | 72,000 | 3.593% | 73,551 | 09/11/17 | 09/06/22 | 0.08% | 2.340% | | 72,252 |
| American Express Centurion Salt Lake City, UT | | 177,000 | 3.599% | 180,876 | 09/08/17 | 09/12/22 | 0.20% | 2.400% | | 177,000 |
| Bank Hapoalim BM NY 0.2% 11/17/2022 | | 250,000 | 0.200% | 250,168 | 11/12/20 | 11/17/22 | 0.29% | 0.200% | | 250,000 |
| BMO Harris Bank 0.55% 7/29/2024 | | 250,000 | 0.550% | 246,768 | 07/28/20 | 07/29/24 | 0.29% | 0.550% | 10/29/20 | 250,000 |
| BMW BK N Amer Salt Lake City, UT | | 250,000 | 1.800% | 255,003 | 12/17/19 | 12/20/22 | 0.29% | 1.800% | | 250,000 |
| Capital One Bank (Usa) Nat 3.650%, 05/30/2024 | | 250,000 | 2.650% | 263,865 | 09/15/20 | 05/30/24 | 0.31% | 0.500% | | 269,721 |
| Capital One NA Mclean, VA | | 74,000 | 3.389% | 75,613 | 09/19/17 | 09/27/22 | 0.09% | 2.300% | | 74,000 |
| Citibank NA Sioux Falls SD | | 250,000 | 3.550% | 266,823 | 12/10/19 | 11/24/23 | 0.31% | 1.943% | | 265,225 |
| Comenity Capital Bk Draper UT | | 250,000 | 2.700% | 264,323 | 04/27/20 | 06/14/24 | 0.31% | 1.068% | | 266,420 |
| Discover Bank Greenwood 3.25% 6/18/2024 | | 75,000 | 3.250% | 80,103 | 05/18/21 | 06/18/24 | 0.09% | 0.333% | | 81,704 |
| Discover BK - 3.50%, 11/07/2025 | | 160,000 | 3.500% | 177,579 | 02/01/21 | 11/07/21 | 0.21% | 0.524% | | 182,386 |
| Enerbank USA Salt Lake City UT | | 225,000 | 1.100% | 228,110 | 04/17/20 | 03/13/25 | 0.26% | 1.306% | | 222,806 |
| First National Bank Albany TX 0.2% 7/25/22 | | 200,000 | 0.200% | 200,196 | 07/07/20 | 07/25/22 | 0.23% | 0.200% | | 200,000 |
| Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25 | | 250,000 | 1.250% | 254,785 | 05/12/20 | 04/30/25 | 0.29% | 0.991% | | 253,122 |
| Goldman Sachs BK USA - 0.600% 07/28/25 | | 200,000 | 0.600% | 198,474 | 07/26/21 | 07/28/25 | 0.23% | 0.600% | | 200,000 |
| Goldman Sachs BK Usa - 3.3%, 8/21/2024 | | 250,000 | 3.300% | 265,308 | 08/12/20 | 01/31/24 | 0.32% | 0.402% | | 274,881 |
| Goldman Sachs BK Usa - 2.45%, 08/16/24 | | 225,000 | 2.450% | 236,792 | 09/29/20 | 08/16/24 | 0.28% | 0.506% | | 241,790 |
| JP Morgan Chase 0.60% 6/29/2026 | | 300,000 | 0.600% | 283,620 | 06/11/21 | 06/29/26 | 0.34% | 0.836% | 12/29/21 | 296,509 |
| Magnolia BK Inc KY - .40%, 04/30/2025 | | 300,000 | 0.400% | 296,730 | 10/14/20 | 04/30/25 | 0.35% | 0.400% | 04/30/21 | 300,000 |
| Marlin Business Bank Salt Lake 0.1% 12/30/2022 | | 125,000 | 0.100% | 124,889 | 12/18/20 | 12/30/22 | 0.14% | 0.100% | | 125,000 |
| Merrick Bank, South Jordan, UT | | 223,000 | 3.182% | 223,140 | 10/03/17 | 10/12/21 | 0.26% | 2.000% | | 223,000 |
| MID MO Bk Springfield MO | | 250,000 | 0.900% | 251,738 | 04/27/20 | 03/25/25 | 0.29% | 0.832% | | 250,813 |
| Morgan Stanley BK N A - 3.4%, 12/06/2022 | | 250,000 | 3.400% | 259,613 | 09/29/20 | 12/06/22 | 0.31% | 0.267% | | 267,061 |
| Morgan Stanley Bank 3.2% 5/24/2023 | | 125,000 | 3.200% | 131,029 | 12/18/20 | 05/24/23 | 0.15% | 0.353% | | 133,614 |
| Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23 | | 240,000 | 3.550% | 256,150 | 05/29/20 | 11/24/23 | 0.30% | 0.003% | | 262,511 |
| New York Community Bank - 0.150% 11/09/2022 | | 250,000 | 0.150% | 250,043 | 10/27/20 | 11/09/22 | 0.29% | 0.150% | | 250,000 |
| New York Community Bank 0.2% 12/12/22 | | 135,000 | 0.200% | 135,068 | 12/09/20 | 12/12/22 | 0.16% | 0.200% | | 135,000 |
| Sallie Mae BK Murray Utah - 0.300% 07/28/23 | | 200,000 | 0.300% | 199,930 | 07/26/21 | 07/28/23 | 0.23% | 0.300% | | 200,000 |
| Sallie Mae BK Sit Lake City Ut 2.500% 05/23/22 | | 250,000 | 2.500% | 253,928 | 05/20/19 | 05/23/22 | 0.29% | 2.500% | | 250,000 |
| State Bk India New York N Y - 3.25%, 9/25/2023 | | 250,000 | 3.250% | 263,280 | 03/10/20 | 09/25/23 | 0.31% | 1.102% | | 268,571 |
| Synchrony Bank 3.3%, 2/28/2024 | | 255,000 | 3.300% | 271,019 | 07/07/20 | 02/28/24 | 0.32% | 0.592% | | 279,842 |
| Synchrony Bank 3.3%, 1/24/2024 | | 250,000 | 3.300% | 265,215 | 07/28/20 | 01/24/24 | 0.32% | 0.568% | | 273,563 |
| Synchrony Bank - 3.2%, 5/18/2023 | | 250,000 | 3.200% | 261,955 | 03/04/20 | 05/18/23 | 0.31% | 1.295% | | 266,576 |
| Texas Exchange Bank SSB 1.9%, 02/02/2024 | | 250,000 | 0.700% | 250,163 | 05/26/20 | 06/07/24 | 0.29% | 0.700% | 09/08/20 | 250,000 |
| Texas Exchange BK Crowley 0.45%, 08/21/2024 | | 250,000 | 45.000% | 248,793 | 08/12/20 | 08/21/24 | 0.29% | 0.450% | 11/21/20 | 250,000 |
| Texas Exchange BK SSB Crowley 0.5%, 02/12/2025 | | 170,000 | 0.500% | 168,944 | 02/01/21 | 02/12/25 | 0.20% | 0.500% | 05/12/21 | 170,000 |
| Toyota Finl SVGS BK Hend NV 0.700% 08/26/2025 | | 300,000 | 0.700% | 299,532 | 09/01/21 | 08/26/25 | 0.35% | 0.643% | | 300,675 |
| Total | | \$8,531,000 | | \$8,722,907 | | | 10.14% | 0.935% | | \$8,784,043 |
| Grand Total | | | | \$ 86,353,357 | | | | 0.617% | | \$ 86,662,415 |

(1) Portfolio details are based on available third-party statements as of 09/30/21

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
September 30, 2021**

SOURCES FOR INVESTMENTS

| | <u>Account</u> | |
|---|----------------|---------------|
| <u>Operating Funds</u> | | \$21,054,775 |
| <u>Liabilities</u> | | |
| Balancing Account | 10 3401 | 27,350,493 |
| Clean Future Fund | 10 3147 | 100,439 |
| Donations to Alameda United School District | 10 3151 | - |
| <u>Reserves For Special Purposes</u> | | |
| Insurance Reserve Special Fund | 10 2107 | 1,200,000 |
| Underground Fund Carryforward 06/30/2021 | 10 2111 | \$ 13,501,870 |
| Fiscal Year (FY) 2021 - July, 2021 Undergrounding Funding | 10 2111 | 105,250 |
| Underground Special Fund Used in July, 2021 - FY 2021 | 10 2111 | (9,327) |
| Net - Underground Fund Available (Deficiency) | | 13,597,793 |
| Renewable Energy Credits Net Revenue Reserve | 10 2113 | 18,600,498 |
| Cap & Trade Net Revenue Reserve | 10 2114 | 2,267,393 |
| Low Carbon Fuel Standards Revenue Reserve | 10 2115 | 2,491,023 |
| Total Sources For Investments | | \$86,662,415 |

