



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
September 2021
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting
Documentation For the Month
of September 2021

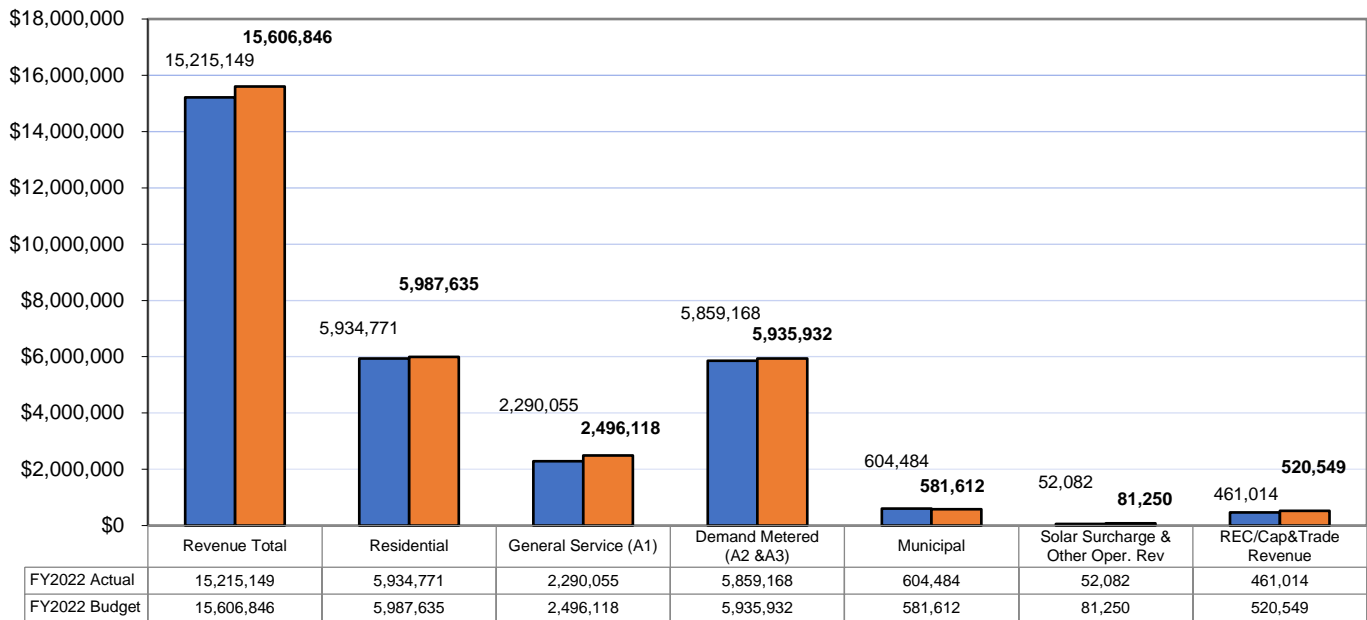
Table of Contents

<u>Management Summary</u>	3
Financial Summary of Selected Totals.....	4
Revenue Graphs	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing from Northern California Power Agency	8
Analysis of Capital Spending	9
Special Revenue Summary.....	10
<u>Financial Reports In Detail</u>	11
Financial Notes.....	12
Monthly & Year to Date (YTD) Performance Versus Budget	13
Monthly & YTD Performance Versus Last Year’s Actual.....	14
Balance Sheet	15-16
Statement of Cash Flow	17
Utility Plant Detail	18
Electric Non-Power Costs Analysis/Balancing Account Update	19

MANAGEMENT SUMMARY

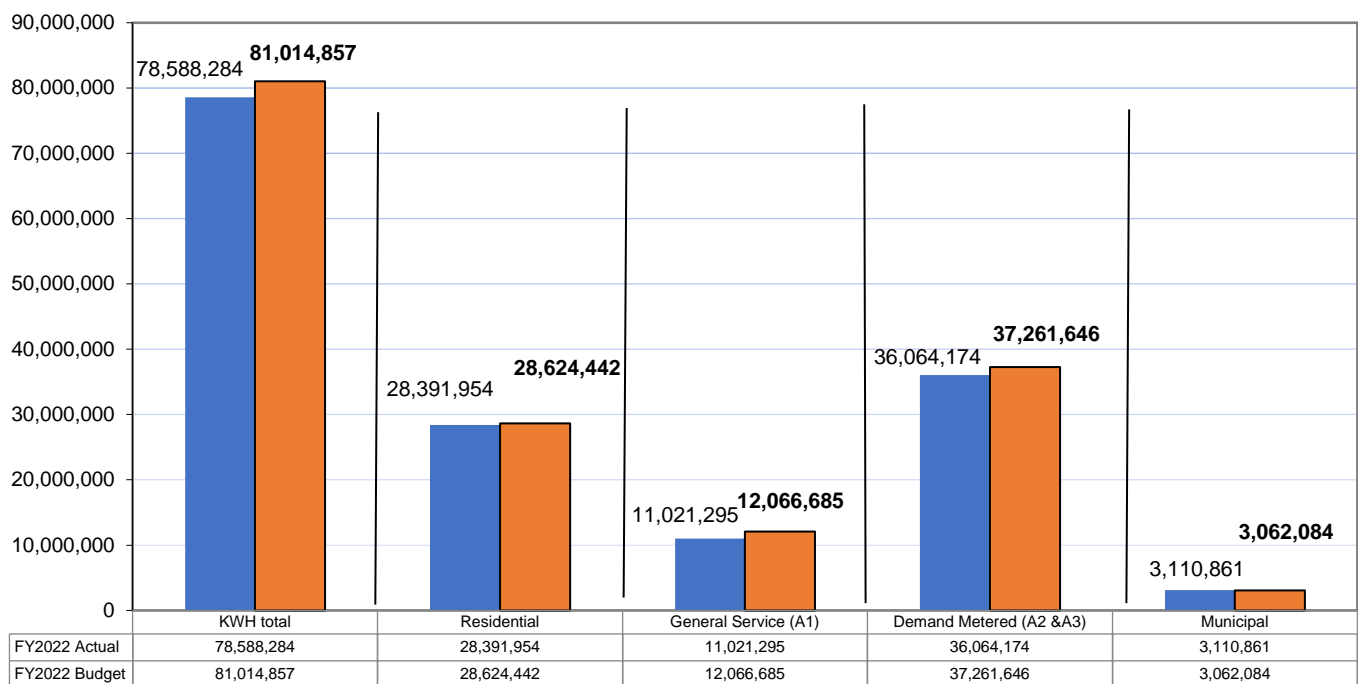
Alameda Municipal Power
Financial Summary of Selected Totals
For the Period Ending September 30, 2021

	Actual - Year-to-Date	Budget - Year-to-Date	Over (Under) Budget	% Variance	Prior Year Actual - Year-to-Date	Prior Year Over (Under)	% Variance
Electric Sales (KWH):	78,588,284	81,014,857	(2,426,573)	-3.0%	81,597,005	(3,008,720)	-3.7%
Residential (D1 & D2)	28,391,954	28,624,442	(232,488)	-0.8%	31,847,043	(3,455,089)	-10.8%
General Service (A1)	11,021,295	12,066,685	(1,045,390)	-8.7%	11,574,292	(552,997)	-4.8%
Demand Metered (A2 & A3)	36,064,174	37,261,646	(1,197,472)	-3.2%	35,191,542	872,632	2.5%
Municipal & Other (M1, M2, M3, OL, CT&VG)	3,110,861	3,062,084	48,778	1.6%	2,984,128	126,734	4.2%
<i>Commercial & Industrial Excess Solar Generation</i>	<i>47,085,469</i> <i>(24,956)</i>	<i>49,328,331</i> <i>-</i>	<i>(2,242,862)</i>	<i>-4.5%</i> <i>NA</i>	<i>46,765,834</i> <i>(30,382)</i>	<i>319,635</i> <i>5,426</i>	<i>0.7%</i> <i>NA</i>
Electric Revenue - see 3.C.13 for income statement	15,215,149	15,606,846	(391,697)	-2.5%	15,749,661	(534,512)	-3.4%
Residential (D1 & D2)	5,934,771	5,987,635	(52,864)	-0.9%	6,603,781	(669,010)	-10.1%
General Service (A1)	2,290,055	2,496,118	(206,063)	-8.3%	2,397,633	(107,579)	-4.5%
Demand Metered (A2 & A3)	5,859,168	5,935,932	(76,764)	-1.3%	5,789,308	69,860	1.2%
Municipal & Other (M1, M2, M3, OL, CT&VG)	604,484	581,612	22,872	3.9%	597,613	6,871	1.1%
Solar Rebate Surcharge	(0)	-	(0)		-	(0)	
Energy Adjustment Revenue	(0)	-	(0)		(51)	51	-99.9%
Other Operating Revenue	52,082	81,250	(29,168)	-35.9%	37,848	14,235	37.6%
Cap & Trade, REC, LCFS and Other Revenue	461,014	520,549	(59,535)	-11.4%	307,896	153,118	49.7%
Alameda Point Telephone	13,575	3,750	9,825	262.0%	15,634	(2,059)	-13.2%
Year-End Unbilled Revenue	-	-	0		-	0	
Electric Sales	14,688,477	15,001,297	(312,820)	-2.1%	15,388,335	(699,857)	-4.5%
Electric Operating & Non-Operating expenses - see 3.C.13 for income statement	(14,245,101)	(15,240,399)	995,299	-6.5%	(13,280,843)	(964,258)	7.3%
Purchased Power	(7,710,263)	(6,883,073)	(827,191)	12.0%	(6,774,368)	(935,895)	13.8%
Customer Relations	(923,613)	(1,331,095)	407,482	-30.6%	(1,030,101)	106,489	-10.3%
Operations & Maintenance	(1,122,409)	(2,143,939)	1,021,530	-47.6%	(1,196,013)	73,604	-6.2%
Administration and General	(1,987,732)	(2,410,858)	423,126	-17.6%	(1,926,885)	(60,847)	3.2%
Expenses Funded by Special Revenue	(148,351)	(429,125)	280,774	-65.4%	(77,792)	(70,560)	90.7%
Depreciation & Other	(1,025,645)	(900,000)	(125,645)	14.0%	(979,102)	(46,544)	4.8%
Other Nonoperating (Revenue) Expense - Net	187,498	364,000	(176,502)	-48.5%	189,116	(1,618)	-0.9%
Debt Related Charges	(279,582)	(279,669)	87	0.0%	(299,789)	20,207	-6.7%
PILLOT & City Transfer	(1,222,891)	(1,222,891)	0	0.0%	(1,185,900)	(36,991)	3.1%
Balancing Account Adjustment - preliminary	-	-	0		-	0	
Alameda Point Telephone	(12,112)	(3,750)	(8,362)	223.0%	(9)	(12,102)	129437.0%
<i>Operating expenses excluding Purchased power, Depreciation</i>	<i>(4,182,106)</i>	<i>(6,315,017)</i>	<i>2,132,911</i>	<i>-33.8%</i>	<i>(4,230,791)</i>	<i>48,685</i>	<i>-1.2%</i>
Electric Net Income (Loss) - see 3.C.13 for income statement	970,048	366,447	603,601	164.7%	2,468,818	(1,498,770)	-60.7%



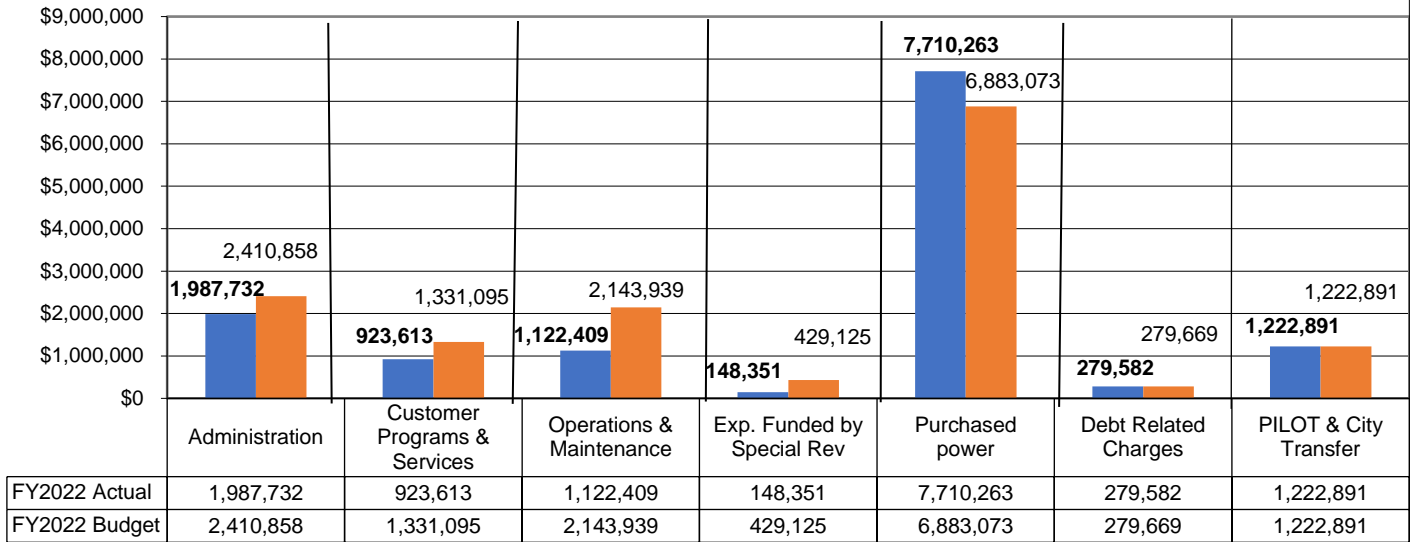
Electric Revenue through September 2021

■ FY2022 Actual ■ FY2022 Budget



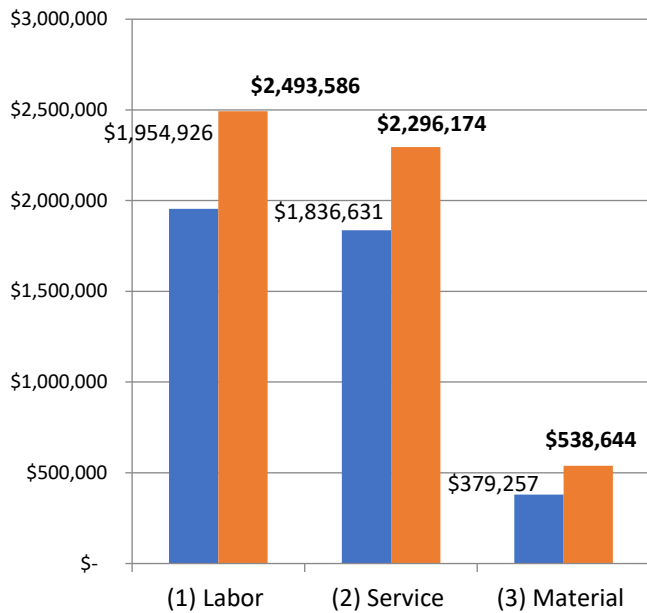
Electric Sales (KWh) through September 2021

■ FY2022 Actual ■ FY2022 Budget

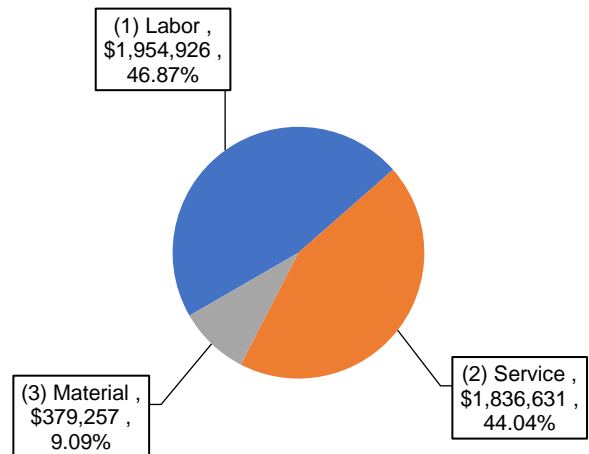


Electric Expense through September 2021

■ FY2022 Actual ■ FY2022 Budget



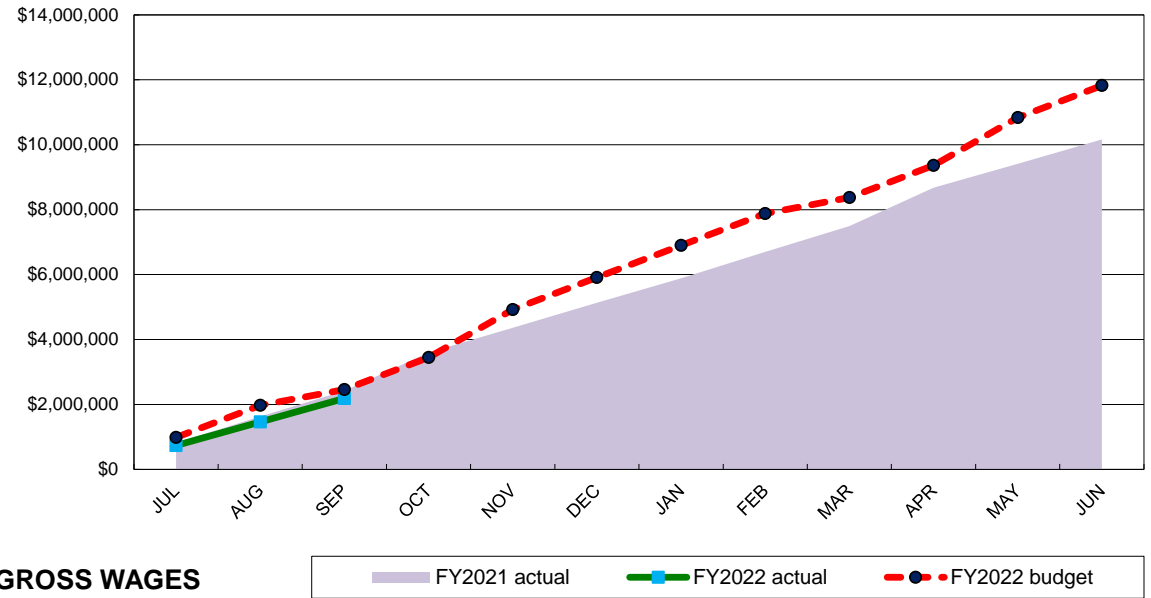
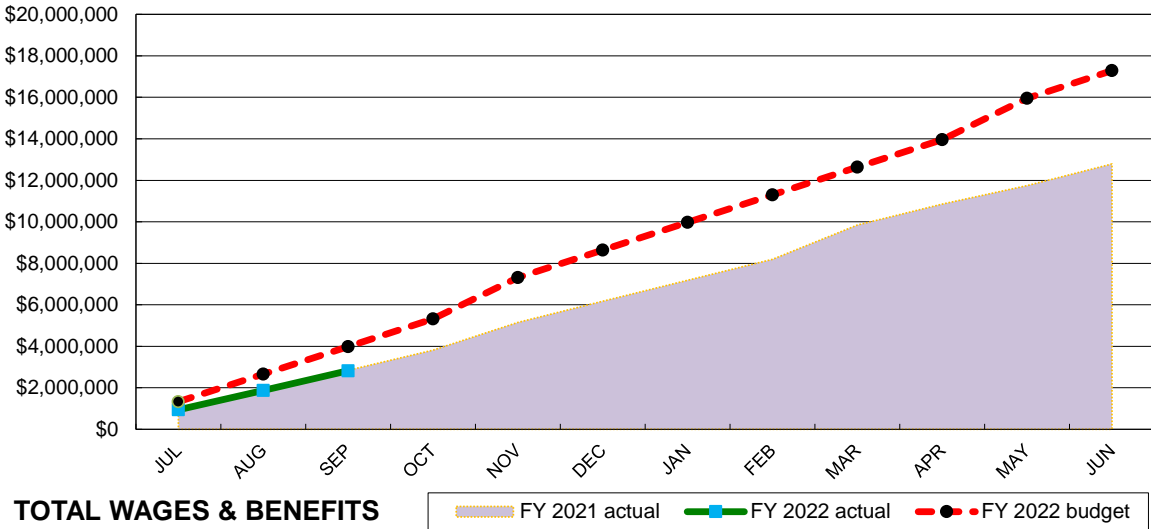
(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through September 2021 (Purchased Power & Depreciation Excluded)

■ (1) Labor ■ (2) Service ■ (3) Material

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through September 2021**



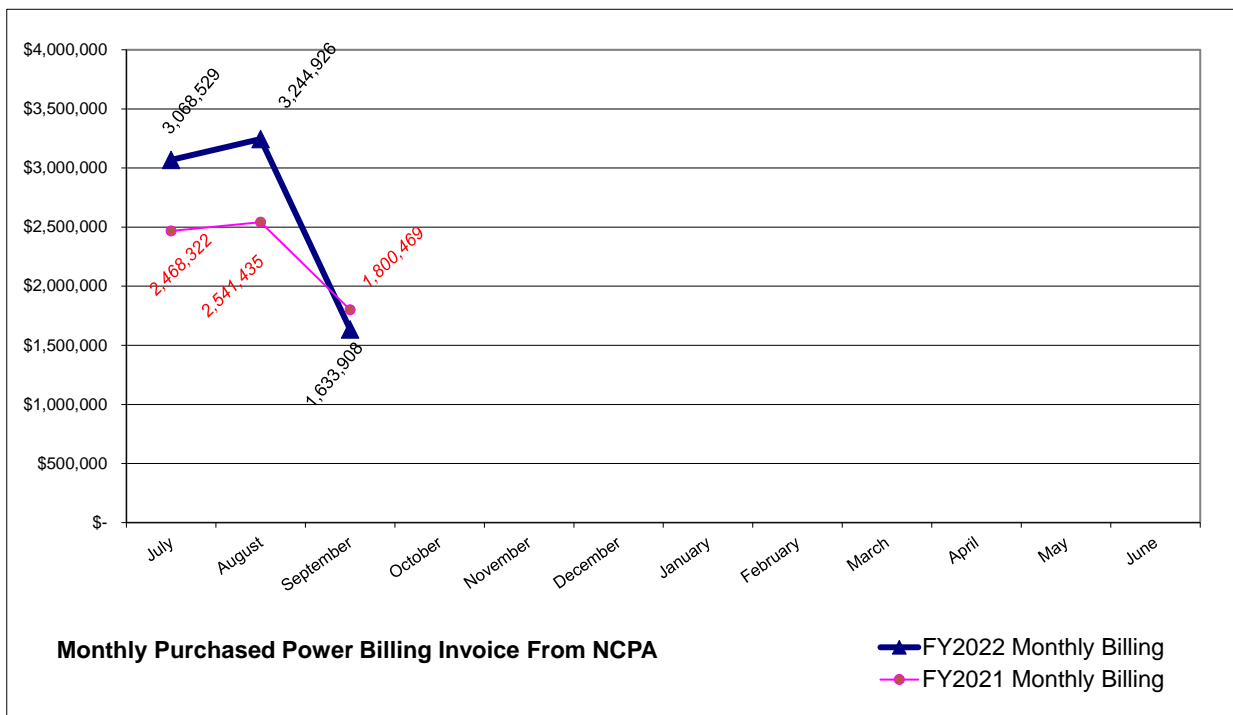
Budgeted Employees: 94
 Actual Employees: 73 + 1 Temp

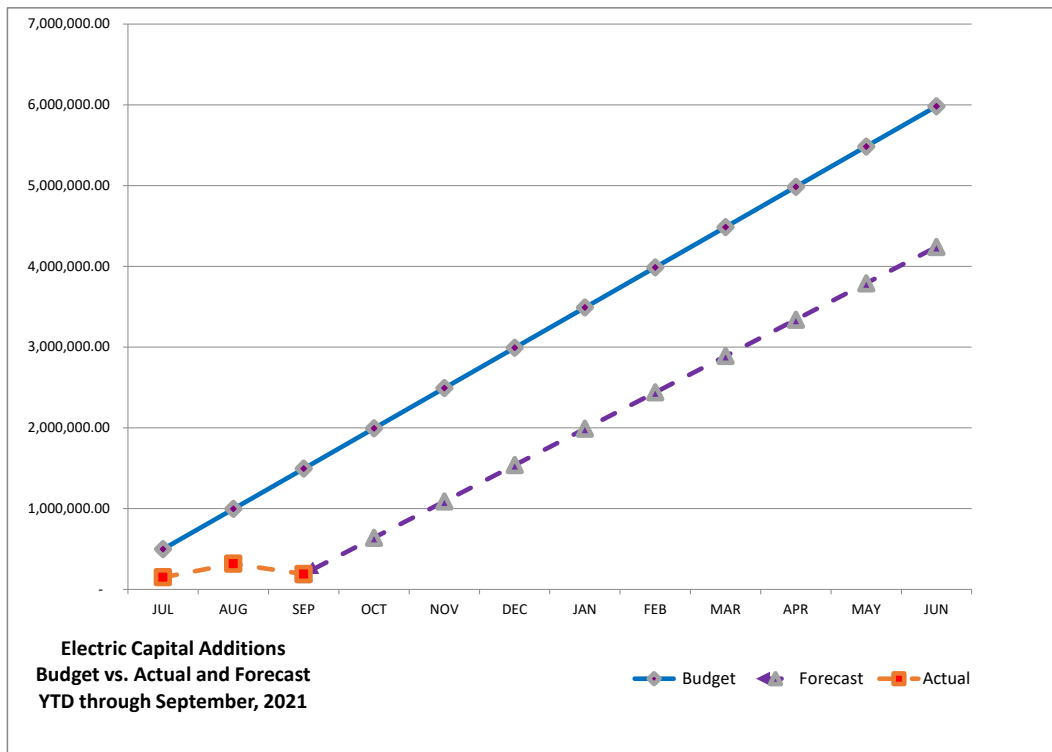
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of September 2021

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	FY 2022 Monthly	FY 2022 Year-to-Date	FY 2021 Monthly	FY 2021 Year-to-Date
July	3,068,529	3,068,529	2,468,322	2,468,322
August	3,244,926	6,313,455	2,541,435	5,009,757
September	1,633,908	7,947,363	1,800,469	6,810,226
October		-		-
November		-		-
December		-		-
January		-		-
February		-		-
March		-		-
April		-		-
May		-		-
June		-		-
September/Prior Year Net Metering Purchase - Solar	13,599	29,123	3,269	14,395
September/Prior Year Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	-
September/Prior Year Miscellaneous	(3,083)	(16,901)	(37,419)	(50,253)
Prior Year NCPA Refund for Prior Year Settlement	-	-	-	-
Power Cost Per GL	3,255,442	6,325,677	2,507,285	4,973,899





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	0	(755)	1,435
System Additions	0	0	0
New Loads	1,600,000	(142,409)	135,052
Underground Conversions	1,659,962	9,327	42,558
Funded by Cap & Trade	363,100	782	4,104
Funded by REC	915,000	0	638
	\$4,538,062	(\$133,056)	\$183,788
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	75,000	2,543	2,543
Substation Equipment	339,100	0	0
Subtotal - System Enhancements Projects	\$414,100	\$2,543	\$2,543
<u>Information Systems Capital Projects</u>			
Information Systems	855,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$855,000	\$0	\$0
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$0	0	0
Subtotal - Admin Services Projects	\$0	\$0	\$0
<u>Support Services Capital Projects</u>			
Support Services Projects	175,000	2,261	2,261
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$175,000	\$2,261	\$2,261
Total Capital Projects for FY 2022	\$5,982,162	(\$128,252)	\$188,592
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2022	\$ (33,076)	\$210,558	919,550

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of September 2021**

1. **Sales of Electricity:** Electricity sales for the month were 2.3 percent under budget and 7.3 percent lower than the same month last year. Residential sales were 0.4 percent over budget for the month and 7.9 percent lower than the same month last year. General Service, A1 sales, were 4.7 percent under budget for the month and 4.9 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 1.7 percent under budget for the month and 3.4 percent lower than the same month last year. Municipal and Other Service sales were 23.6 percent under budget for the month and 37.6 percent lower than the same month last year.

Overall KWh sales were 2.9 percent under budget for the month and 6.2 percent lower than the same month last year. Residential KWh sales were 0.8 percent over budget for the month and 8.2 percent lower than the same month last year. General Service A1 KWh sales were 4.9 percent under budget for the month and 5.4 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 3.9 percent under budget for the month and 1.6 percent lower than the same month last year. Municipal and Other Service KWh sales were 17.9 percent under budget for the month and 33.6 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$1,067,366 under budget and \$384,218 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$1,633,908. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 32.4 percent under budget and 2.9 percent higher than the same month last year. For year to date, Labor was 21.6 percent under budget, Service was 20.0 percent under budget, and Material was 29.6 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 49.9 percent under budget and 46.6 percent lower than the same month last year due to lower interest income on investments and disposal of obsolete inventory.

Alameda Municipal Power
Comparative Income Statement
For the Period Ending September 30, 2021

	Actual - Current Mo.	Budget - Current Mo.	Over (Under) Budget	% Variance	Actual - YTD	Budget - YTD	Over (Under) Budget	% Variance
Electric Sales (KWH):	25,963,083	26,749,257	(786,174)	-2.9%	78,588,284	81,014,857	(2,426,573)	-3.0%
Residential (D1 & D2)	9,639,942	9,566,279	73,663	0.8%	28,391,954	28,624,442	(232,488)	-0.8%
General Service (A1)	3,746,955	3,942,056	(195,101)	-4.9%	11,021,295	12,066,685	(1,045,390)	-8.7%
Demand Metered (A2 & A3)	11,668,729	12,135,964	(467,235)	-3.9%	36,064,174	37,261,646	(1,197,472)	-3.2%
Municipal & Other (M1, M2, M3, OL, CT&VG)	907,457	1,104,958	(197,501)	-17.9%	3,110,861	3,062,084	48,778	1.6%
Commercial & Industrial	15,415,684	16,078,019	(662,335)	-4.1%	47,085,469	49,328,331	(2,242,862)	-4.5%
Excess Solar Generation	(10,106)	-	(10,106)	NA	(24,956)	-	-	NA
Operating Revenues								
Sale of Electricity	4,856,375	4,969,897	(113,522)	-2.3%	14,688,477	15,001,297	(312,820)	-2.1%
Electric Other Operating Sales	16,431	27,083	(10,652)	-39.3%	52,082	81,250	(29,168)	-35.9%
Cap & Trade Net Revenues	-	90,183	(90,183)	-100.0%	461,014	270,549	190,465	70.4%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	83,333	(83,333)	-100.0%	-	250,000	(250,000)	-100.0%
Telephone Revenue	3,763	1,250	2,513	201.0%	13,575	3,750	9,825	262.0%
Total Operating Revenue	4,876,569	5,171,747	(295,178)	-5.7%	15,215,149	15,606,846	(391,697)	-2.5%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	1,382,102	2,449,467	(1,067,366)	43.6%	7,710,263	6,883,073	827,191	-12.0%
Energy Efficiency	12,851	35,500	(22,649)	63.8%	50,239	106,500	(56,261)	52.8%
Cust Assit, Solar rebate & other	13,365	12,500	865	-6.9%	39,775	37,500	2,275	-6.1%
Alameda Point Telephone	(1,721)	1,250	(2,971)	237.7%	12,112	3,750	8,362	-223.0%
Operations & Maintenance	441,713	714,646	(272,933)	38.2%	1,122,409	2,143,939	(1,021,530)	47.6%
Customer Service	210,121	340,007	(129,886)	38.2%	750,286	1,020,020	(269,734)	26.4%
Administration and General	609,217	803,619	(194,402)	24.2%	1,987,732	2,410,858	(423,126)	17.6%
Depreciation & Amortization	341,882	300,000	41,882	-14.0%	1,025,645	900,000	125,645	-14.0%
Customer Relations	26,392	55,692	(29,300)	52.6%	83,314	167,075	(83,761)	50.1%
Expenses Funded by Special Revenue	110,180	143,042	(32,861)	23.0%	148,351	429,125	(280,774)	65.4%
Total Operating Expense	3,146,102	4,855,723	(1,709,621)	-35.2%	12,930,126	14,101,839	(1,171,713)	8.3%
Operating Income (Loss)	1,730,467	316,024	1,414,443	447.6%	2,285,023	1,505,007	780,016	51.8%
Nonoperating Income (Expense)								
Return on Investments	73,181	93,750	(20,569)	-21.9%	173,380	281,250	(107,870)	-38.4%
Return on Restricted Investments	16	-	16	-	53	-	53	-
Debt Related Charges	(93,194)	(93,223)	29	0.0%	(279,582)	(279,669)	87	0.0%
Net Nonoperating Income (Expense)	(12,385)	27,583	(39,969)	-144.9%	14,066	82,750	(68,685)	-83.0%
Payment in Lieu of Taxes	(130,000)	(130,000)	0	0.0%	(390,000)	(390,000)	0	0.0%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(162,382)	(101,890)	(60,492)	59.4%	(482,083)	(305,669)	(176,414)	57.7%
Income Before Transfer to the City	1,568,085	214,135	1,353,950	632.3%	1,802,940	1,199,338	603,602	50.3%
Transfer to the City	(416,446)	(416,446)	0	0.0%	(832,891)	(832,891)	0	0.0%
Net Income (Loss)	1,151,640	(202,311)	1,353,951	-669.2%	970,048	366,447	603,601	164.7%

Alameda Municipal Power
Comparative Income Statement
For the Period Ending September 30, 2021

	Actual - Current Mo.	Prior Year - Current Mo.	Over (Under)	% Variance	Actual - YTD	Prior Year - YTD	Over (Under)	% Variance
Electric Sales (KWH):	25,963,083	27,683,469	(1,720,386)	-6.2%	78,588,284	81,597,005	(3,008,720)	-3.7%
Residential (D1 & D2)	9,639,942	10,501,280	(861,338)	-8.2%	28,391,954	31,847,043	(3,455,089)	-10.8%
General Service (A1)	3,746,955	3,960,716	(213,761)	-5.4%	11,021,295	11,574,292	(552,997)	-4.8%
Demand Metered (A2 & A3)	11,668,729	11,855,134	(186,405)	-1.6%	36,064,174	35,191,542	872,632	2.5%
Municipal & Other (M1, M2, M3, OL, CT&VG)	907,457	1,366,339	(458,882)	-33.6%	3,110,861	2,984,128	126,734	4.2%
Commercial & Industrial	15,415,684	15,815,850	(400,166)	-2.5%	47,085,469	46,765,834	319,635	0.7%
Excess Solar Generation	(10,106)	(6,505)	(3,601)	NA	(24,956)	(30,382)	NA	
Operating Revenues								
Sale of Electricity	4,856,375	5,236,190	(379,814)	-7.3%	14,688,477	15,388,335	(699,857)	-4.5%
Electric Other Operating Sales	16,431	16,872	(440)	-2.6%	52,082	37,796	14,286	37.8%
Cap & Trade Net Revenues	-	(923)	923	-100.0%	461,014	307,896	153,118	49.7%
REC Revenue	-	-	0	-	-	-	0	-
Low Carbon Fuel Standrad Credit Sales	-	-	0	-	-	-	0	-
Telephone Revenue	3,763	6,675	(2,912)	-43.6%	13,575	15,634	(2,059)	-13.2%
Total Operating Revenue	4,876,569	5,258,813	(382,244)	-7.3%	15,215,149	15,749,661	(534,512)	-3.4%
Operating Expense								
Power Balancing Acct Adjustment	-	-	0	-	-	-	0	-
Purchased Power	1,382,102	1,766,319	(384,218)	21.8%	7,710,263	6,774,368	935,895	-13.8%
Energy Efficiency	12,851	12,508	344	-2.7%	50,239	42,606	7,633	-17.9%
Cust Assit, Solar rebate & other	13,365	15,974	(2,609)	16.3%	39,775	41,516	(1,741)	4.2%
Alameda Point Telephone	(1,721)	9	(1,731)	18510.5%	12,112	9	12,102	-129437.0%
Operations & Maintenance	441,713	420,513	21,201	-5.0%	1,122,409	1,196,013	(73,604)	6.2%
Customer Service	210,121	213,401	(3,280)	1.5%	750,286	847,274	(96,989)	11.4%
Administration and General	609,217	642,890	(33,673)	5.2%	1,987,732	1,926,885	60,847	-3.2%
Depreciation & Amortization	341,882	326,340	15,542	-4.8%	1,025,645	979,102	46,544	-4.8%
Customer Relations	26,392	25,959	433	-1.7%	83,314	98,706	(15,393)	15.6%
Expenses Funded by Special Revenue	110,180	52,957	57,223	-108.1%	148,351	77,792	70,560	-90.7%
Total Operating Expense	3,146,102	3,476,869	(330,767)	9.5%	12,930,126	11,984,270	945,856	-7.9%
Operating Income (Loss)	1,730,467	1,781,944	(51,477)	-2.9%	2,285,023	3,765,391	(1,480,368)	-39.3%
Nonoperating Income (Expense)								
Return on Investments	73,181	80,198	(7,017)	-8.7%	173,380	176,878	(3,498)	-2.0%
Return on Restricted Investments	16	15	0	0.8%	53	53	0	0.3%
Debt Related Charges	(93,194)	(99,930)	6,736	-6.7%	(279,582)	(299,789)	20,207	-6.7%
Net Nonoperating Income (Expense)	(12,385)	33,728	(46,113)	-136.7%	14,066	12,186	1,880	15.4%
Payment in Lieu of Taxes	(130,000)	(383,500)	253,500	-66.1%	(390,000)	(383,500)	(6,500)	1.7%
Misc. Credits & Debits to Surplus	-	-	0	-	-	-	0	-
Total Nonoperating Income	(162,382)	(369,488)	207,105	-56.1%	(482,083)	(494,173)	12,090	-2.4%
Income Before Transfer to the City	1,568,085	1,412,457	155,628	11.0%	1,802,940	3,271,218	(1,468,278)	-44.9%
Transfer to the City	(416,446)	(401,200)	(15,246)	3.8%	(832,891)	(802,400)	(30,491)	3.8%
Net Income (Loss)	1,151,640	1,011,257	140,383	13.9%	970,048	2,468,818	(1,498,770)	-60.7%

**Consolidated Balance Sheet
For the Period Ending September 30, 2021**

	Current YTD	Last Year YTD	Net Change	% Change
<u>ASSETS</u>				
Utility Plant	117,864,788.81	114,548,554.96	3,316,233.85	2.8%
Construction in Progress	4,857,544.25	5,955,593.03	(1,098,048.78)	-22.6%
Accumulated Depreciation	(86,391,248.66)	(82,341,401.05)	(4,049,847.61)	4.7%
Utility Plant Net	36,331,084.40	38,162,746.94	(1,831,662.54)	-5.0%
Restricted Investments				
2010 A&B Installment Fund	664,217.99	662,040.55	2,177.44	0.3%
2010 A&B Reserve Fund	2,752,886.23	2,752,717.86	168.37	0.0%
Restricted Investments	3,417,104.22	3,414,758.41	2,345.81	0.1%
Investments Reserved - Special Purpose				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	0.0%
Underground Cons. Reserve	13,597,792.63	12,501,597.84	1,096,194.79	8.1%
REC Net Revenue Reserve	18,600,498.40	19,805,048.18	(1,204,549.78)	-6.5%
Cap & Trade Net Rev Reserve	2,267,392.50	3,146,667.39	(879,274.89)	-38.8%
Low Carbon Fuel St. Rev Reserve	2,491,023.47	1,714,941.58	776,081.89	31.2%
Investments Reserved - Special Purpose	38,156,707.00	38,368,254.99	(211,547.99)	-0.6%
<u>Non Current Assets</u>				
NCPA Projects & Reserves	11,408,433.00	10,638,650.00	769,783.00	6.7%
Deposits	40,000.00	40,000.00	0.00	0.0%
Debt Issue Costs (Net)	423,080.91	484,731.51	(61,650.60)	-14.6%
Deferred Outflows - Pension	2,666,288.00	2,666,288.00	0.00	0.0%
Deferred Outflows - OPEB	59,672.00	59,672.00	0.00	0.0%
Interfund Advances	0.00	0.00	0.00	0.0%
Non-Current Assets	14,597,473.91	13,889,341.51	708,132.40	4.9%
<u>Current Assets</u>				
Cash & Cash Equivalents	60,069,307.95	56,310,829.51	3,758,478.44	6.3%
Interest Receivable	4,672.30	32,223.43	(27,551.13)	-589.7%
Accounts Receivable	7,994,906.39	7,450,463.85	544,442.54	6.8%
Materials and Supplies	4,543,937.88	4,318,504.72	225,433.16	5.0%
Prepaid PILOT/ROI	0.00	558,029.00	(558,029.00)	0.0%
Prepaid Power Costs & Others	1,226,528.69	0.00	1,226,528.69	100.0%
Current Assets	73,839,353.21	68,670,050.51	5,169,302.70	7.0%
Total Assets	166,341,722.74	162,505,152.36	3,836,570.38	2.3%

CAPITALIZATION AND LIABILITIES

Capitalization:

Earned Surplus:

Unappropriated	26,783,586.21	21,233,675.06	5,549,911.15	-20.7%
Appropriated Earnings	38,673,346.47	38,887,682.12	(214,335.65)	0.6%
Current Net Earnings and Expense	970,048.03	2,468,817.93	(1,498,769.90)	154.5%

Earned Surplus

66,426,980.71	62,590,175.11	3,836,805.60	-5.8%
----------------------	----------------------	---------------------	--------------

Equity in NCPA Joint Venture

11,408,433.00	10,572,051.00	836,382.00	-7.3%
----------------------	----------------------	-------------------	--------------

Long Term Liabilities

Long Term Debts	46,581,976.00	48,066,976.00	(1,485,000.00)	3.2%
Deferred Inflows - Pension	599,537.00	599,537.00	0.00	0.0%

Long Term Liabilities

47,181,513.00	48,666,513.00	(1,485,000.00)	3.1%
----------------------	----------------------	-----------------------	-------------

Current Liabilities:

Accounts Payable and Accrued Payroll	4,077,714.74	2,399,730.28	1,677,984.46	-41.2%
Interest Payable	264,168.57	284,375.62	(20,207.05)	7.6%
Purchase Power Balancing Account	27,350,493.39	27,350,493.39	0.00	0.0%
Deposits	6,839,957.13	7,707,072.15	(867,115.02)	12.7%
Taxes Payable	347,746.19	365,282.86	(17,536.67)	5.0%
Other Accrued Liabilities	2,444,716.01	2,569,458.95	(124,742.94)	5.1%

Current Liabilities

41,324,796.03	40,676,413.25	648,382.78	-1.6%
----------------------	----------------------	-------------------	--------------

Total Capitalization and Liabilities

166,341,722.74	162,505,152.36	3,836,570.38	-2.3%
-----------------------	-----------------------	---------------------	--------------

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of September 2021

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	1,151,640	970,048
Net Income (Loss) - Alameda Point Phone		-
- Depreciation & Amortization expense	341,882	1,025,645
- Plant Asset Retirement Accum Dep. Adjustment	-	0
- Debt Cost Amortization	5,138	15,413
- Balancing Account Year-end Adjustment	-	-
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	388,466	136,118
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	(101,777)	415,205
- (Increase) Decrease in Prepays	140,679	(1,171,117)
- Increase (Decrease) in Accounts Payable	(217,509)	735,960
- Increase (Decrease) in Interest Payable	88,056	(304,583)
- Increase (Decrease) in Customer Deposits	(325,320)	(571,113)
- Increase (Decrease) in Taxes Payable	16,126	1,427
- Increase (Decrease) in Other Accrued Liabilities	-	-
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	1,487,380	1,253,003
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	227,048	(407,277)
2010A&B Bond Fund Debt Service Trustee A/C	(221,387)	1,389,585
2010A&B Common Reserve Account Interest Income	(14)	(42)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	0
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	-
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	5,647	982,267
Cash Flows From Financing Activites		
2010B Bond Principal Payment	-	(1,485,000)
Net cash provided (used) by financing activities	-	(1,485,000)
Net Increase (Decrease) in Cash	1,493,027	750,269
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(95,923)	(273,192)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	106,003	123,117
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(207,689)	295,634
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	4,178	25,872
- Subtotal (Increase) Decrease in in Reserves	(193,432)	171,432
Total Increase (Decrease) in Cash	1,299,595	921,701
Cash - June 30, 2021		59,147,607
Cash - August 31, 2021	58,769,713	
Cash - September 30, 2021	60,069,308	60,069,308
Additional Information		
Reserves for Special Purposes at 6/30/2021		38,328,139
Reserves for Special Purposes at 8/31/2021	37,963,275	
Net Increase (Decrease) for the period	193,432	(171,432)
Reserves for Special Purposes at 9/30/2021	38,156,707	38,156,707

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of September, 2021**

AGENDA ITEM 4.C.18

11/15/2021

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	67,000.04	7,662.02
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	63,450.01	5,498.26
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,688.40	18.46
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	748,862.51	67,703.20
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	653,455.49	193,003.10
Underground Conduits	357.101	2522		366,075.48	2822	357,014.88	9,060.60
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,340,685.75</u>	<u>18,490.66</u>
Total Transmission				\$4,062,926.17		\$3,692,157.08	\$370,769.09
<u>Distribution</u>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,592,259.35	905,895.87
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	458,740.46	487,890.87
Station Equipment - Cartwright Station	362.401	2521		3,450,767.86	2821	1,257,768.18	2,192,999.68
Station Equipment - Jenny Station	362.501	2521		3,961,146.84	2821	2,001,027.42	1,960,119.42
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		10,043,521.72	2821	7,768,312.58	2,275,209.14
Overhead Conductors & Devices	365.101	2521		9,973,043.88	2821	7,503,526.26	2,469,517.62
Underground Conduits	366.101	2521		13,392,182.83	2821	10,453,064.44	2,939,118.39
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	18,872,637.36	3,162,679.74
Line Transformers	368.101	2521		8,782,758.28	2821	5,574,983.81	3,207,774.47
Services	369.101	2521		4,137,156.18	2821	3,779,148.51	358,007.67
Meters	370.101	2521		9,235,554.18	2821	2,889,402.47	6,346,151.71
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		66,500.00	2901	0.00	66,500.00
Total Distribution				<u>\$88,610,797.13</u>		<u>\$62,202,065.26</u>	<u>\$26,408,731.87</u>
<u>General Plant</u>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	3,233,650.50	2,436,262.89
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,197,436.07	90,865.00
Office Furniture & Other Equipment	391.201	2571		980,487.63	2871	705,181.40	275,306.23
Computer Equipment & Software	391.301	2561		3,503,773.72	2861	3,280,599.53	223,174.19
Office Equipment-System Software-Cayenta	391.306	2591		1,023,541.87	2891	967,629.79	55,912.08
Dispatch Center Equipment	391.401	2551		421,701.98	2851	275,441.77	146,260.21
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	38,935.66	1,098.04
Construction Vehicles	392.106	2581		3,553,613.89	2881	2,710,403.94	843,209.95
Electric Transportaion Vehicles	392.107	2581		210,615.13	2881	114,433.57	96,181.56
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	87,849.10	40,267.83
Shop & Garage Equipment	394.101	2551		25,712.82	2851	25,008.80	704.02
Tools & Work Equipment	394.201	2551		804,211.53	2851	793,575.38	10,636.15
Communication Equipment	397.101	2551		6,861,942.17	2851	6,567,073.77	294,868.40
Miscellaneous Equipment	398.101	2551		<u>589,276.81</u>	2851	<u>457,428.06</u>	<u>131,848.75</u>
Total General Plant				\$25,191,065.51		\$20,497,026.32	\$4,694,039.19
Subtotal				<u>\$117,864,788.81</u>		<u>\$86,391,248.66</u>	<u>\$31,473,540.15</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$4,857,544.25</u>			<u>\$4,857,544.25</u>
Grand Total				<u>\$122,722,333.06</u>		<u>\$86,391,248.66</u>	<u>\$36,331,084.40</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2022 Year To Date (YTD) through September 2021

	FY 2021 Annual Budget	FY 2022 Annual Budget	FY 2022 Year-to-Date Budget	FY 2022 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	62,731,000	63,138,100	15,001,297	14,688,477
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	397,749	325,000	81,250	52,082
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	2,430,266	2,082,196	520,549	461,014
Renewable Eenergy Credits (REC) Sales Income	-	-	-	-
Interest Income	1,225,000	1,125,000	281,250	173,433
Less Restricted Interest Income for Trustee Account	-	-	-	(53)
Non-Operating Income/Deduction Net	387,860	346,000	82,750	14,066
Reserves Reduction - Release Reserves funds for designated usages	5,695,850	8,123,162	2,030,791	948,196
	10,136,725	12,001,358	2,996,590	1,648,737
Retainments: Underground Utility District Reserve Funding	(1,255,000)	(1,263,000)	(315,750)	(315,750)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(1,430,266)	(1,082,196)	(270,549)	(461,014)
Retainments: Low Carbon Fuel Standard	(1,000,000)	(1,000,000)	(250,000)	-
	(3,685,266)	(3,345,196)	(836,299)	(776,764)
Adjusted Net Revenue	69,182,459	71,794,262	17,161,588	15,560,451
Purchased Power	(33,160,453)	(36,077,461)	(6,883,073)	(7,710,263)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(61,427,374)	(64,952,527)	(14,101,839)	(12,930,126)
Remove Purchased Power included in Total Operating Expenses	33,160,453	36,077,461	6,883,073	7,710,263
Non-Power Operating Expenses	(28,266,921)	(28,875,066)	(7,218,766)	(5,219,863)
Remove Depreciation	3,400,000	3,600,000	900,000	1,025,645
Non-Power Operating Expenses Excluding Depreciation	(24,866,921)	(25,275,066)	(6,318,766)	(4,194,217)
Debt Related Charges interest	(1,199,505)	(1,118,676)	(279,669)	(279,582)
Less Debt Cost Amortization	62,000	62,000	15,500	15,414
Payment In Lieu Of Taxes /Return On Investment	(1,549,096)	(1,560,000)	(390,000)	(390,000)
Non-Operating Revenue & Expenses	(2,686,601)	(2,616,676)	(654,169)	(654,168)
Capital Projects (see 4.C.9)	(8,178,807)	(5,982,162)	(1,495,541)	(188,592)
Total Non-Power Costs	(35,732,329)	(33,873,904)	(8,468,476)	(5,036,977)
<u>Recap of Income and Expenses</u>				
Sale of Electricity	62,731,000	63,138,100	15,001,297	14,688,477
Other Revenue Sources	10,136,725	12,001,358	2,996,590	1,648,737
Retainments	(3,685,266)	(3,345,196)	(836,299)	(776,764)
Purchased Power Costs	(33,160,453)	(36,077,461)	(6,883,073)	(7,710,263)
Total Non-Power Costs Excluding City Transfer	(35,732,329)	(33,873,904)	(8,468,476)	(5,036,977)
Transfer to City of Alameda General Fund	(4,014,884)	(4,164,456)	(832,891)	(832,892)
Over (Under) Collection	(3,725,207)	(2,321,559)	977,148	1,980,318