



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
April 2021
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of April 2021

Table of Contents

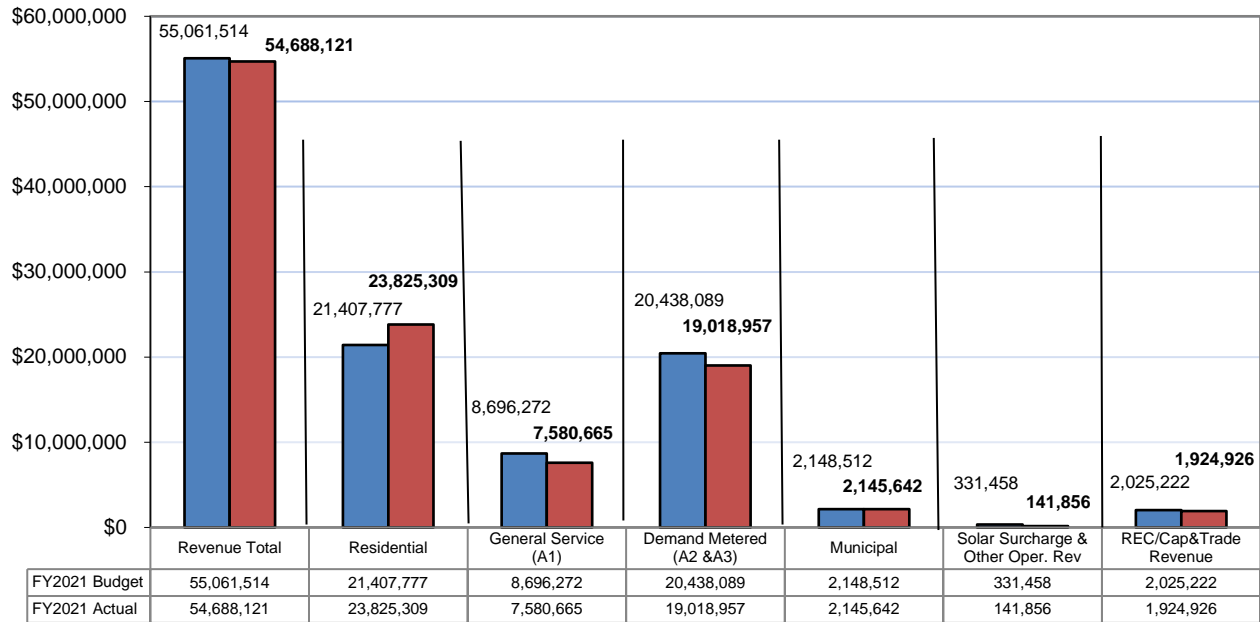
<u>Management Summary</u>	3
Financial Summary of Selected Totals.....	4
Revenue Graphs	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From Northern California Power Agency	8
Analysis of Capital Spending	9
Special Revenue Summary.....	10
<u>Financial Reports In Detail</u>	11
Financial Notes.....	12
Monthly & Year To Date (YTD) Performance Versus Budget	13
Monthly & YTD Performance Versus Last Year's Actual.....	14
Balance Sheet	15-16
Statement of Cash Flow	17
Utility Plant Detail	18
Electric Non-Power Costs Analysis/Balancing Account Update	19

MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of April 2021

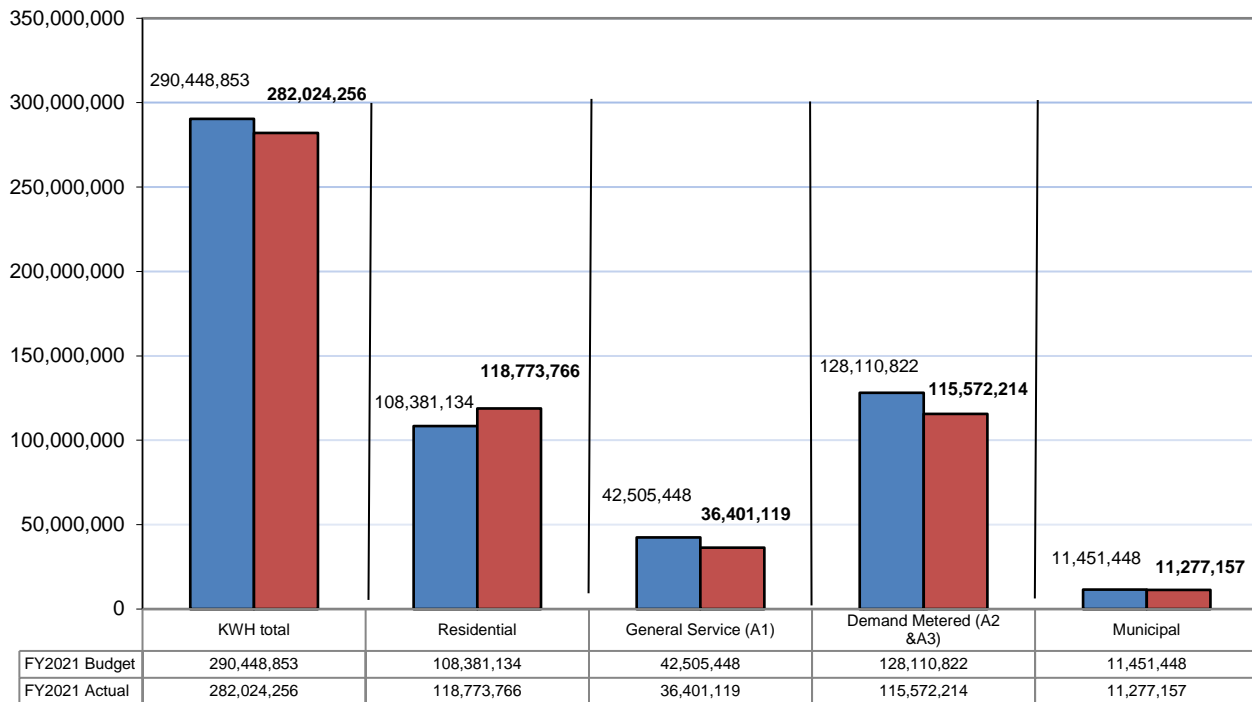
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	282,024,256	290,448,853	(8,424,597)	-2.9%	291,311,165	(9,286,909)	-3.2%
Residential (D1 & D2)	118,773,766	108,381,134	10,392,632	9.6%	109,404,122	9,369,644	8.6%
General Service (A1)	36,401,119	42,505,448	(6,104,329)	-14.4%	45,666,030	(9,264,911)	-20.3%
Demand Metered (A2 & A3)	115,572,214	128,110,822	(12,538,608)	-9.8%	123,926,418	(8,354,204)	-6.7%
Municipal & Other (M1, M2, M3, OL & CT)	11,277,157	11,451,448	(174,291)	-1.5%	12,314,595	(1,037,438)	-8.4%
Commercial & Industrial	151,973,333	170,616,270	(18,642,937)	-10.9%	169,592,448	(17,619,115)	-10.4%
Electric Revenue - see 4.C.13 & 14 for Income Statement	54,688,121	55,061,514	(373,393)	-0.7%	56,659,516	(1,971,395)	-3.5%
Residential (D1 & D2)	23,825,309	21,407,777	2,417,532	11.3%	21,764,627	2,060,682	9.5%
General Service (A1)	7,580,665	8,696,272	(1,115,608)	-12.8%	9,258,429	(1,677,764)	-18.1%
Demand Metered (A2 & A3)	19,018,957	20,438,089	(1,419,132)	-6.9%	20,160,953	(1,141,996)	-5.7%
Municipal & Other (M1, M2, M3, OL & CT)	2,145,642	2,148,512	(2,870)	-0.1%	2,344,735	(199,093)	-8.5%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	18,004	(18,004)	-100.0%
Other Operating Revenue	141,856	331,458	(189,602)	-57.2%	332,166	(190,309)	-57.3%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	1,924,926	2,025,222	(100,296)	-5.0%	2,724,920	(799,994)	-29.4%
Alameda Point Telephone	50,766	14,184	36,582	257.9%	55,682	(4,916)	-8.8%
Electric Sales	52,570,572	52,690,650	(120,078)	-0.2%	53,528,744	(958,171)	-1.8%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(47,695,637)	(55,680,883)	7,974,347	-14.3%	(50,163,343)	2,467,706	-4.9%
Purchased Power	(25,349,627)	(27,832,746)	2,483,119	-8.9%	(27,342,136)	1,992,509	-7.3%
Customer Programs & Services	(3,456,835)	(4,678,845)	1,222,010	-26.1%	(3,198,948)	(257,888)	8.1%
Operations & Maintenance	(4,142,352)	(6,220,977)	2,078,625	-33.4%	(4,001,997)	(140,355)	3.5%
Administration	(5,755,218)	(8,232,638)	2,477,421	-30.1%	(7,458,692)	1,703,475	-22.8%
Expenses Funded by Special Revenue	(602,415)	(1,563,698)	961,283	-61.5%	(721,255)	118,840	-16.5%
Depreciation & Amortization	(3,266,998)	(2,833,333)	(433,665)	15.3%	(3,184,233)	(82,765.77)	2.6%
Other Nonoperating Revenue (Expenses)-Net	767,838	1,329,866	(562,028)	-42.3%	1,694,599	(926,761)	-54.7%
Debt Related Charges	(999,296)	(999,548)	251	0.0%	(1,061,489)	62,193	-5.9%
PILOT*** & City Transfer	(4,889,133)	(4,636,464)	(252,669)	5.4%	(4,885,985)	(3,148)	0.1%
Alameda Point Telephone	(1,599)	(12,500)	10,900	-87.2%	(3,207)	1,607.96	-50.1%
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(13,956,820)</i>	<i>(20,696,159)</i>	<i>6,739,339</i>	<i>-32.6%</i>	<i>(15,380,892)</i>	<i>1,424,072</i>	<i>-9.3%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	6,992,484	(619,370)	7,611,854	-1229.0%	6,496,173	496,311	7.6%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



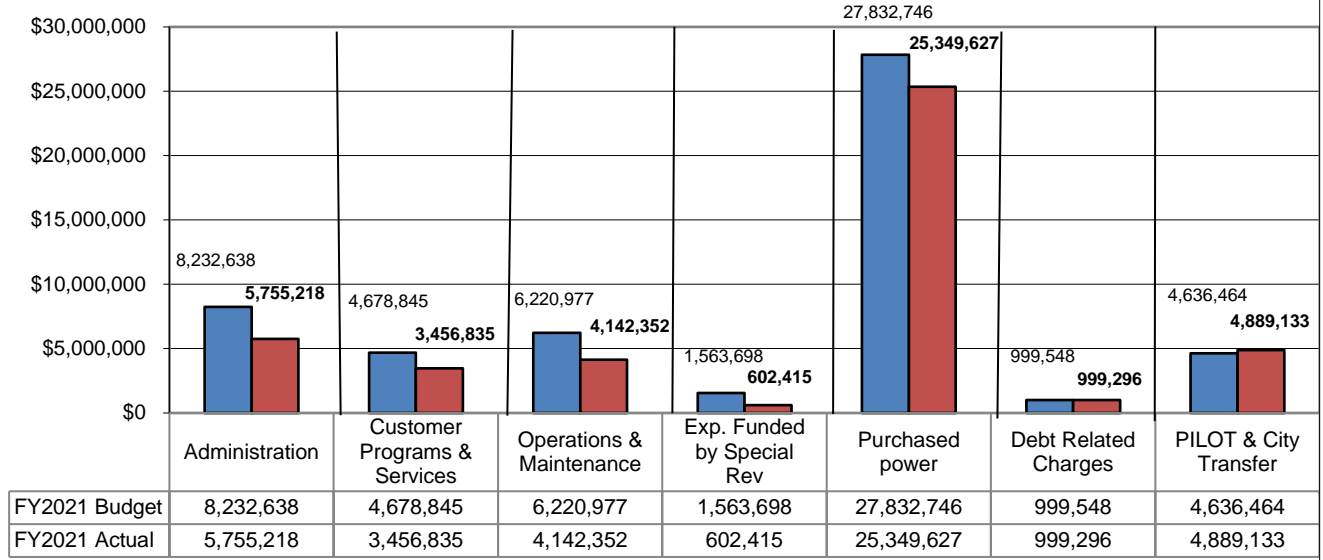
Electric Revenue through April 2021

■ FY2021 Budget ■ FY2021 Actual



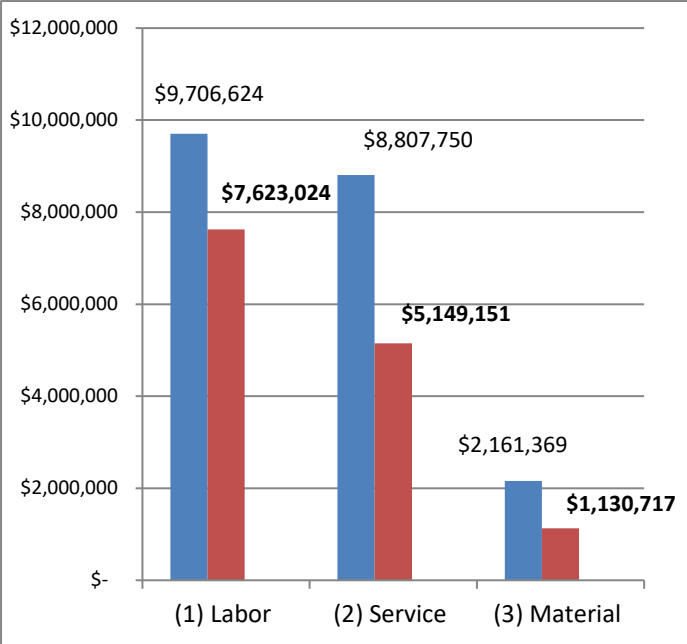
Electric Sales (KWh) through April 2021

■ FY2021 Budget ■ FY2021 Actual

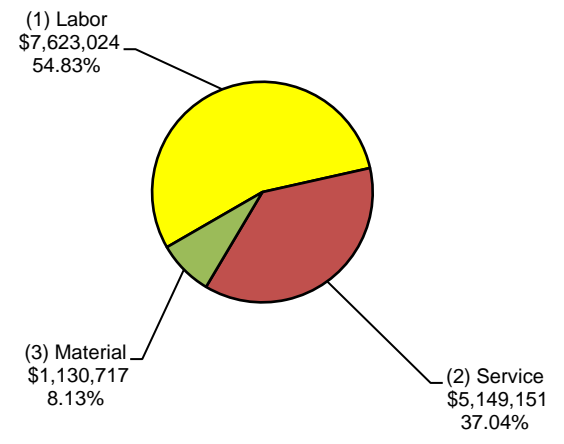


Electric Expense through April 2021

■ FY2021 Budget ■ FY2021 Actual

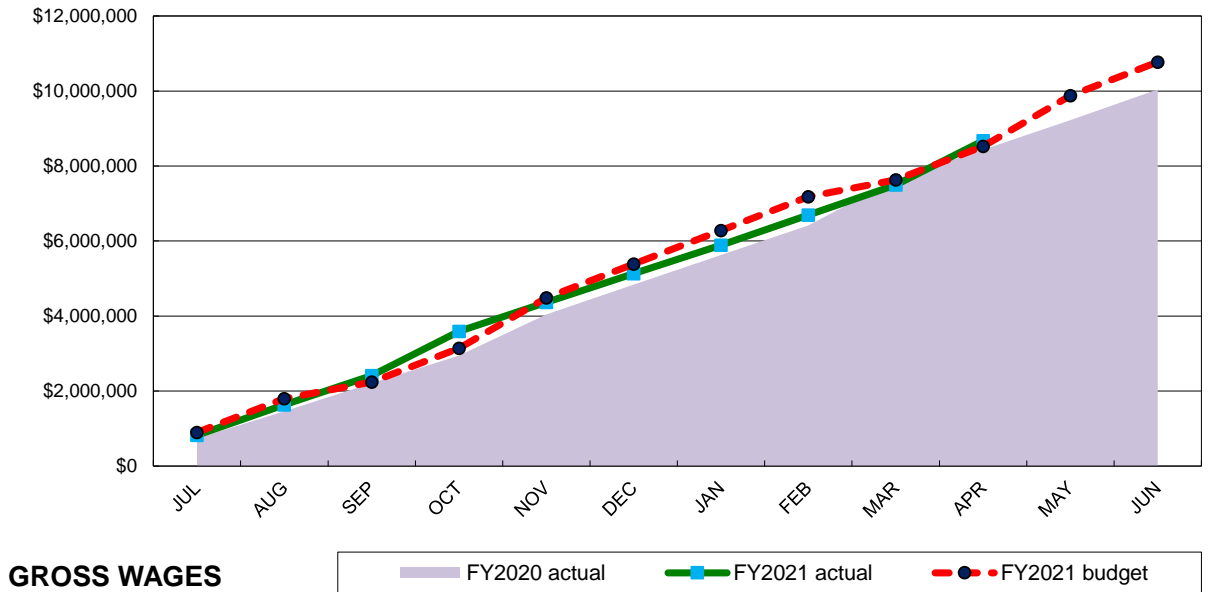
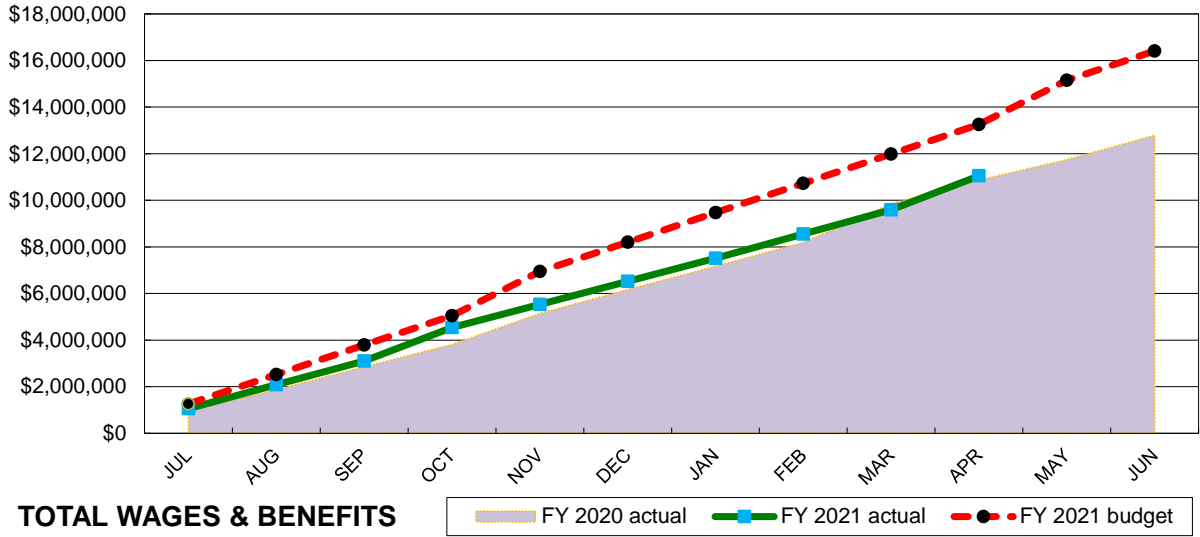


■ YTD Budget ■ YTD Actual
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through April 2021 (Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through April 2021**



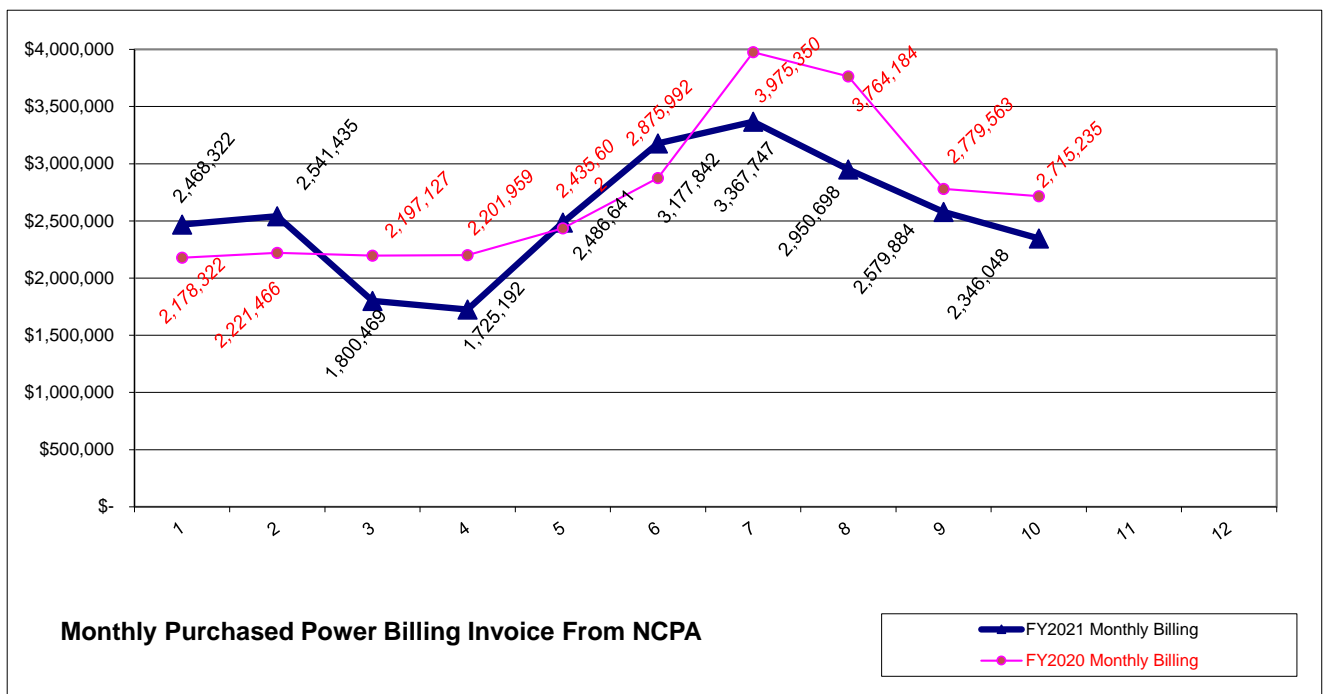
Budgeted Employees: 92
 Actual Employees: 80 + 1 Temp

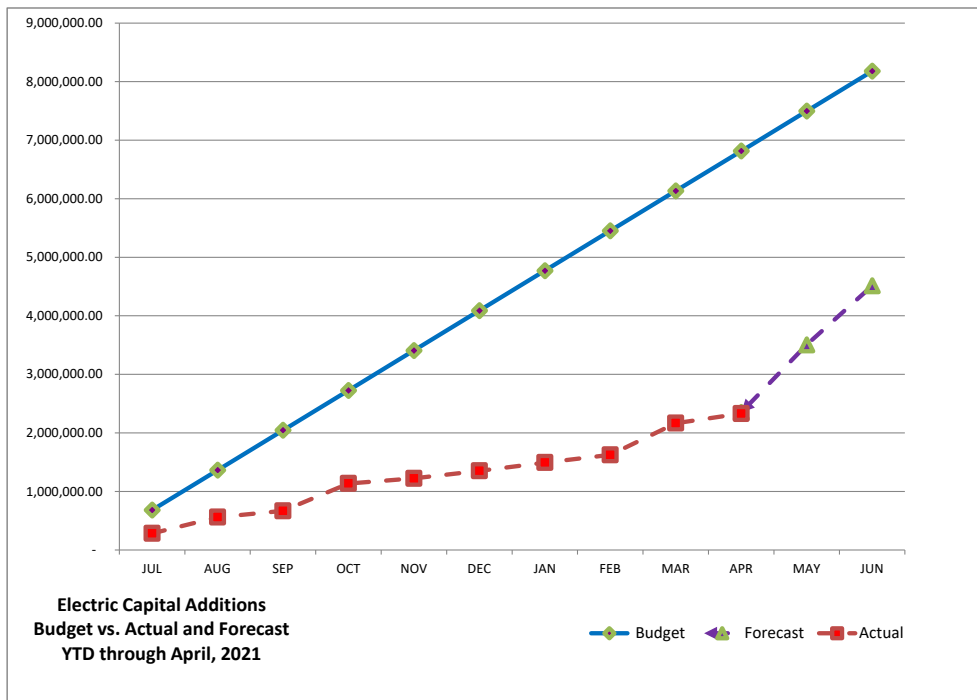
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of April 2021

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September	1,800,469	6,810,226	2,197,127	6,596,915	
October	1,725,192	8,535,418	2,201,959	8,798,874	
November	2,486,641	11,022,059	2,435,602	11,234,476	
December	3,177,842	14,199,901	2,875,992	14,110,468	
January	3,367,747	17,567,648	3,975,350	18,085,818	
February	2,950,698	20,518,346	3,764,184	21,850,002	
March	2,579,884	23,098,230	2,779,563	24,629,565	
April	2,346,048	25,444,278	2,715,235	27,344,800	
May					
June			-	-	
Apl./Prior Year	Net Metering Purchase - Solar	6,054	47,680	935	19,233
Apl./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	53,459	-	26,595
Apl./Prior Year	Miscellaneous	(12,175)	(195,790)	(4,650)	(48,492)
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,339,927</u>	<u>25,349,627</u>	<u>2,711,520</u>	<u>27,342,136</u>





	Total Budget	This Month	YTD Actual
<u>Utility System Capital Projects</u>			
System Replacements	626,500	62,014	609,353
System Additions	0	0	0
New Loads	3,083,307	71,957	849,858
Underground Conversions	1,531,000	11,805	158,353
Funded by Cap & Trade	306,550	3,713	616,795
Funded by REC	1,955,800	957	6,372
	\$7,503,157	\$150,446	\$2,240,731
<u>System Enhancements (Capitalized)</u>			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	290,650	0	44,193
Subtotal - System Enhancements Projects	\$290,650	\$0	\$44,193
<u>Information Systems Capital Projects</u>			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$200,000	\$0	\$0
<u>Admin Capital Projects</u>			
Financial & CIS System Upgrades	\$185,000	14,250	30,390
Subtotal - Admin Services Projects	\$185,000	\$14,250	\$30,390
<u>Support Services Capital Projects</u>			
Security Upgrades	0	0	0
Energy Efficiency-REC	0	0	0
Service Center Upgrades	0	0	15,396
All Others - unplanned	0	0	0
Subtotal - Support Services Capital Projects	\$0	\$0	\$15,396
Total Capital Projects for FY 2021	\$8,178,807	\$164,696	\$2,330,710
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2021	\$ (3,042,868)	\$99,623	1,150,693

Special Revenue Summary - FY2021
Year To Date through April 2021

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						3,619,827
Jul-20	-	(204,167)	-	(118,630)	(322,797)	3,297,029
Aug-20	-	(204,167)	-	(78,888)	(283,055)	3,013,975
Sep-20	307,896	(131,667)	-	(43,536)	(175,203)	3,146,667
Oct-20	-	(131,667)	-	(317,838)	(449,505)	2,697,162
Nov-20	-	(131,667)	-	(5,761)	(137,428)	2,559,735
Dec-20	266,089	(131,667)	-	(4,790)	(136,457)	2,689,366
Jan-21	-	(131,667)	-	(5,959)	(137,626)	2,551,740
Feb-21	-	(131,667)	-	(16,879)	(148,546)	2,403,194
Mar-21	352,191	(131,667)	-	(20,800)	(152,467)	2,602,918
Apr-21	-	(131,667)	-	(3,713)	(135,380)	2,467,538
May-21					-	2,467,538
Jun-21					-	2,467,538
Total To Date	926,176	(1,461,670)	-	(616,795)	(2,078,465)	2,467,538

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						19,821,572
Jul-20	-	-	-	-	-	19,821,572
Aug-20	-	(640)	(8,813)	-	(9,453)	19,812,119
Sep-20	-	-	(7,071)	-	(7,071)	19,805,048
Oct-20	-	(114,000)	(37,892)	-	(151,892)	19,653,156
Nov-20	-	(108,150)	(6,837)	-	(114,987)	19,538,169
Dec-20	-	(111,600)	(127,628)	-	(239,228)	19,298,940
Jan-21	-	(116,640)	(21,879)	(469)	(138,988)	19,159,952
Feb-21	-	(100,800)	(124,652)	-	(225,452)	18,934,500
Mar-21	-	-	(53,314)	(4,946)	(58,260)	18,876,240
Apr-21	-	-	(34,126)	(957)	(35,083)	18,841,157
May-21					-	18,841,157
Jun-21					-	18,841,157
Total To Date	-	(551,830)	(422,212)	(6,372)	(980,415)	18,841,157

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						1,737,572
Jul-20	-	-	(3,616)	-	(3,616)	1,733,956
Aug-20	-	-	(9,737)	-	(9,737)	1,724,219
Sep-20	-	-	(9,277)	-	(9,277)	1,714,942
Oct-20	-	-	(8,693)	-	(8,693)	1,706,249
Nov-20	-	-	(10,258)	-	(10,258)	1,695,991
Dec-20	-	-	(9,247)	-	(9,247)	1,686,743
Jan-21	1,000,000	-	(31,796)	-	(31,796)	2,654,948
Feb-21	(1,250)	-	(5,422)	-	(6,672)	2,648,276
Mar-21	-	-	(24,000)	-	(24,000)	2,624,276
Apr-21	-	-	(18,429)	-	(18,429)	2,605,847
May-21					-	2,605,847
Jun-21					-	2,605,847
Total To Date	998,750	-	(130,475)	-	(131,725)	2,605,847

Combined Total 1,924,926 (2,013,500) (552,687) (623,167) (3,190,604) 23,914,542

FINANCIAL REPORT DETAIL

Alameda Municipal Power
Financial Notes
For the Month of April 2021

1. **Sales of Electricity:** Electricity sales for the month were 1.7 percent under budget and 8.9 percent lower than the same month last year. Residential sales were 14.9 percent over budget for the month and 14.1 percent lower than the same month last year. General Service A1 sales were 9.0 percent under budget for the month and 7.7 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 6.6 percent under budget for the month and 5.2 percent lower than the same month last year. Municipal and Other Service sales were 14.1 percent over budget for the month and 11.3 percent lower than the same month last year.

Overall KWh sales were 0.1 percent over budget for the month and 9.8 percent lower than the same month last year. Residential KWh sales were 12.7 percent over budget for the month and 15.2 percent lower than the same month last year. General Service A1 KWh sales were 10.1 percent under budget for the month and 10.1 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 8.8 percent under budget for the month and 4.6 percent lower than the same month last year. Municipal and Other Service KWh sales were 15.8 percent over budget for the month and 3.1 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$420,135 under budget and \$371,593 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$617,744. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 41.5 percent under budget and 15.4 percent lower than the same month last year. For year to date, Labor was 21.5 percent under budget, Service was 41.5 percent under budget, and Material was 47.7 percent under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 89.5 percent under budget and 95.3 percent lower than the same month last year due to lower interest income on investments and write off damage claim expenses.

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of April 30, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	116,125,082.07	113,706,673.06	2,418,409.01	2.1
Construction Work in Progress	5,998,086.80	6,170,022.67	171,935.87-	2.9-
Accumulated Depreciation	84,518,965.31-	81,041,074.30-	3,477,891.01-	4.1
Utility Plant Net	37,604,203.56	38,835,621.43	1,231,417.87-	3.3-
Restricted Investments				
2010A&B Installment Fund	1,618,128.16	1,590,234.97	27,893.19	1.7
2010A&B Reserve Fund	2,752,816.98	2,752,648.63	168.35	
Restricted Investments	4,370,945.14	4,342,883.60	28,061.54	0.6
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	13,163,128.13	12,060,119.75	1,103,008.38	9.1
Solar PV Rebate Reserve				
REC Net Revenue Reserve	18,841,157.32	19,941,363.22	1,100,205.90-	5.8-
CAP&Trade Net REV Reserve	2,467,537.70	3,491,471.73	1,023,934.03-	41.5-
Low Carbon Fuel St Rev Reserve	2,605,846.93	1,805,658.90	800,188.03	30.7
Investments Reserved - Special Purposes	38,277,670.08	38,498,613.60	220,943.52-	0.6-
Noncurrent Assets:				
NCPA projects and reserves	10,757,986.00	10,828,040.00	70,054.00-	0.7-
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	448,768.66	510,419.26	61,650.60-	13.7-
Deferred outflows re to pension	2,666,288.00	2,657,801.00	8,487.00	0.3
Deferred Outflows re to OPEB	59,672.00	1,509.00	58,163.00	97.5
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances	10.33	6.63	3.70	35.8
Non Current Assets	13,972,724.99	14,037,775.89	65,050.90-	0.5-
Current Assets:				
Cash and equivalents	58,182,264.38	52,350,520.95	5,831,743.43	10.0
Interest Receivable	5,901.67	16,377.22	10,475.55-	177.5-
Accounts Receivable	8,420,878.44	8,100,958.35	319,920.09	3.8
Materials and Supplies	4,520,050.25	3,492,607.66	1,027,442.59	22.7
Prepaid PILOT/ROI	124,008.00	274,606.50	150,598.50-	121.4-
Prepaid Power costs and others	97,447.46	25,441.00	72,006.46	73.9
Current Assets	71,350,550.20	64,260,511.68	7,090,038.52	9.9
Total Assets	165,576,093.97	159,975,406.20	5,600,687.77	3.4

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of April 30, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,327,047.63	19,739,372.13	1,587,675.50	7.4-
Appropriated Earnings	38,794,309.55	39,052,125.40	257,815.85-	0.7
Current Net Earnings and Expense	6,992,483.89	6,496,173.00	496,310.89	7.1-
	-----	-----	-----	-----
Total Earned Surplus	67,113,841.07	65,287,670.53	1,826,170.54	2.7-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	48,066,976.00	46,962,977.00	1,103,999.00	2.3-
Capital Lease Payables				
Deferred Inflows re to pension	599,537.00	446,536.00	153,001.00	25.5-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	48,666,513.00	47,409,513.00	1,257,000.00	2.6-
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	579,913.40	1,741,295.64	1,161,382.24-	200.3
Litigation Judgement				
Interest Payable	379,167.80	404,044.73	24,876.93-	6.6
Purchase Power Balancing A/C	27,350,493.39	26,204,877.81	1,145,615.58	4.2-
Deposits	8,077,289.92	6,167,927.46	1,909,362.46	23.6-
Taxes Payable	342,455.01	376,393.61	33,938.60-	9.9
Other Accrued Liabilities	2,494,369.38	1,710,652.42	783,716.96	31.4-
	-----	-----	-----	-----
Current Liabilities	39,223,688.90	36,605,191.67	2,618,497.23	6.7-
	-----	-----	-----	-----
Total Capitalization and Liabilities	165,576,093.97	159,975,406.20	5,600,687.77	3.4-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of April 2021

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	687,720	6,992,484
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	333,387	635,275
- Plant Asset Retirement Accum Dep. Adjustment	0	2,521,391
- Debt Cost Amortization	5,138	51,376
- Balancing Account Year-end Adjustment	-	1,020,616
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	(133,798)	(1,040,548)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	7,595	(1,125,409)
- (Increase) Decrease in Prepays	(9,240)	(167,967)
- Increase (Decrease) in Accounts Payable	(870,901)	(618,968)
- Increase (Decrease) in Interest Payable	94,792	(226,900)
- Increase (Decrease) in Customer Deposits	223,929	2,015,493
- Increase (Decrease) in Taxes Payable	(27,638)	16,762
- Increase (Decrease) in Other Accrued Liabilities	(12,693)	(1,270,238)
- Increase (Decrease) in Pension-related Liabilities	-	191,123
Net cash provided (used) by operating activities	298,289	8,994,489
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(1,051,979)	(1,576,527)
(Increase) Decrease in Construction Work in Progress	965,777	(3,027,300)
2010A&B Bond Fund Debt Service Trustee A/C	(217,836)	406,481
2010A&B Common Reserve Account Interest Income	(14)	(141)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	0	2,521,391
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(185,935)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(304,052)	(1,862,031)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	-	(1,410,010)
Net Increase (Decrease) in Cash	<u>(5,762)</u>	<u>5,722,447</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(92,779)	(906,272)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	35,083	1,196,415
(Increase) Decrease in Cap&Trade Net Revenue Reserve	135,380	1,152,289
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	18,429	(868,275)
- Subtotal (Increase) Decrease in in Reserves	<u>96,114</u>	<u>574,156</u>
Total Increase (Decrease) in Cash	<u>90,352</u>	<u>6,296,603</u>
Cash - Jun 30, 2020		51,885,661
Cash - March 31, 2021	<u>58,091,913</u>	
Cash - April 30, 2021	<u>58,182,264</u>	<u>58,182,264</u>
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 3/31/2021	38,373,784	
Net Increase (Decrease) for the period	(96,114)	(574,156)
Reserves for Special Purposes at 4/30/2021	<u>38,277,670</u>	<u>38,277,670</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of April, 2021**

AGENDA ITEM 4.C.18

6/21/2021

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	66,444.84	8,217.22
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	63,051.58	5,896.69
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,687.25	19.61
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	745,841.27	70,724.44
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	646,235.20	200,223.39
Underground Conduits	357.101	2522	366,075.48	2822	355,377.40	10,698.08
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,334,738.64</u>	<u>24,437.77</u>
Total Transmission			\$4,062,926.17		\$3,673,376.18	\$389,549.99
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,577,648.14	920,507.08
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	452,557.76	494,073.57
Station Equipment - Cartwright Station	362.401	2521	3,450,767.86	2821	1,225,776.98	2,224,990.88
Station Equipment - Jenny Station	362.501	2521	3,961,146.84	2821	1,968,075.73	1,993,071.11
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	10,043,521.72	2821	7,690,111.54	2,353,410.18
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,378,485.11	2,431,585.78
Underground Conduits	366.101	2521	13,362,896.17	2821	10,220,718.76	3,142,177.41
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	18,511,436.12	3,523,880.98
Line Transformers	368.101	2521	7,405,491.22	2821	5,316,108.18	2,089,383.04
Services	369.101	2521	4,137,156.18	2821	3,714,414.14	422,742.04
Meters	370.101	2521	9,187,422.57	2821	2,539,002.70	6,648,419.87
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$86,993,138.81</u>		<u>\$60,645,529.58</u>	<u>\$26,347,609.23</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,172,861.88	2,497,051.51
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,185,175.90	103,125.17
Office Furniture & Other Equipment	391.201	2571	923,119.31	2871	686,632.18	236,487.13
Computer Equipment & Software	391.301	2561	3,503,773.72	2861	3,259,567.92	244,205.80
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	954,872.53	57,489.09
Dispatch Center Equipment	391.401	2551	421,701.98	2851	265,609.43	156,092.55
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	38,249.39	1,784.31
Construction Vehicles	392.106	2581	3,553,613.89	2881	2,651,579.64	902,034.25
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	106,725.61	103,889.52
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	84,888.25	43,228.68
Shop & Garage Equipment	394.101	2551	25,712.82	2851	24,617.67	1,095.15
Tools & Work Equipment	394.201	2551	804,211.53	2851	787,666.40	16,545.13
Communication Equipment	397.101	2551	6,861,942.17	2851	6,547,552.20	314,389.97
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>391,681.57</u>	<u>144,095.39</u>
Total General Plant			\$25,069,017.09		\$20,200,059.55	\$4,868,957.54
Subtotal			<u>\$116,125,082.07</u>		<u>\$84,518,965.31</u>	<u>\$31,606,116.76</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$5,998,086.80</u>			<u>\$5,998,086.80</u>
Grand Total			<u>\$122,123,168.87</u>		<u>\$84,518,965.31</u>	<u>\$37,604,203.56</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through April 2021

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	52,690,650	52,570,572
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	331,458	141,856
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	2,025,222	1,924,926
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	1,020,833	793,424
Less Restricted Interest Income for Trustee Account	-	-	-	(185)
Non-Operating Income/Deduction Net	379,110	387,860	309,033	(25,586)
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	4,746,542	3,348,956
	9,488,459	10,136,725	8,433,087	6,183,392
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(1,045,833)	(1,045,833)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(2,025,222)	(926,176)
Retainments: Low Carbon Fuel Standard	-	-	-	(1,000,000)
	(4,194,976)	(3,685,266)	(3,071,055)	(2,972,009)
Adjusted Net Revenue	67,276,156	69,182,459	58,052,682	55,781,955
Purchased Power	(29,968,408)	(33,160,453)	(27,832,746)	(25,349,627)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(51,374,738)	(42,575,045)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	27,832,746	25,349,627
Non-Power Operating Expenses	(26,427,660)	(28,266,921)	(23,541,992)	(17,225,418)
Remove Depreciation	3,400,000	3,400,000	2,833,333	3,266,998
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(20,708,658)	(13,958,419)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(999,548)	(999,296)
Less Debt Cost Amortization	62,000	62,000	51,665	51,376
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(1,290,861)	(1,278,333)
Non-Operating Revenue & Expenses	(2,730,857)	(2,686,601)	(2,238,744)	(2,226,253)
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(6,815,673)	(2,330,710)
Total Non-Power Costs	(32,768,437)	(35,732,329)	(29,763,075)	(18,515,383)
Recap of Income and Expenses				
Sale of Electricity	61,982,673	62,731,000	52,690,650	52,570,572
Other Revenue Sources	9,488,459	10,136,725	8,433,087	6,183,392
Retainments	(4,194,976)	(3,685,266)	(3,071,055)	(2,972,009)
Purchased Power Costs	(29,968,408)	(33,160,453)	(27,832,746)	(25,349,627)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(29,763,075)	(18,515,383)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(3,345,603)	(3,610,800)
Over (Under) Collection	549,083	(3,725,207)	(2,888,742)	8,306,145