



**ALAMEDA  
MUNICIPAL POWER**

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*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**March 2021**  
(Unaudited)

**The data contained in this report has not been independently audited.**

**Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month of March 2021**

Table of Contents

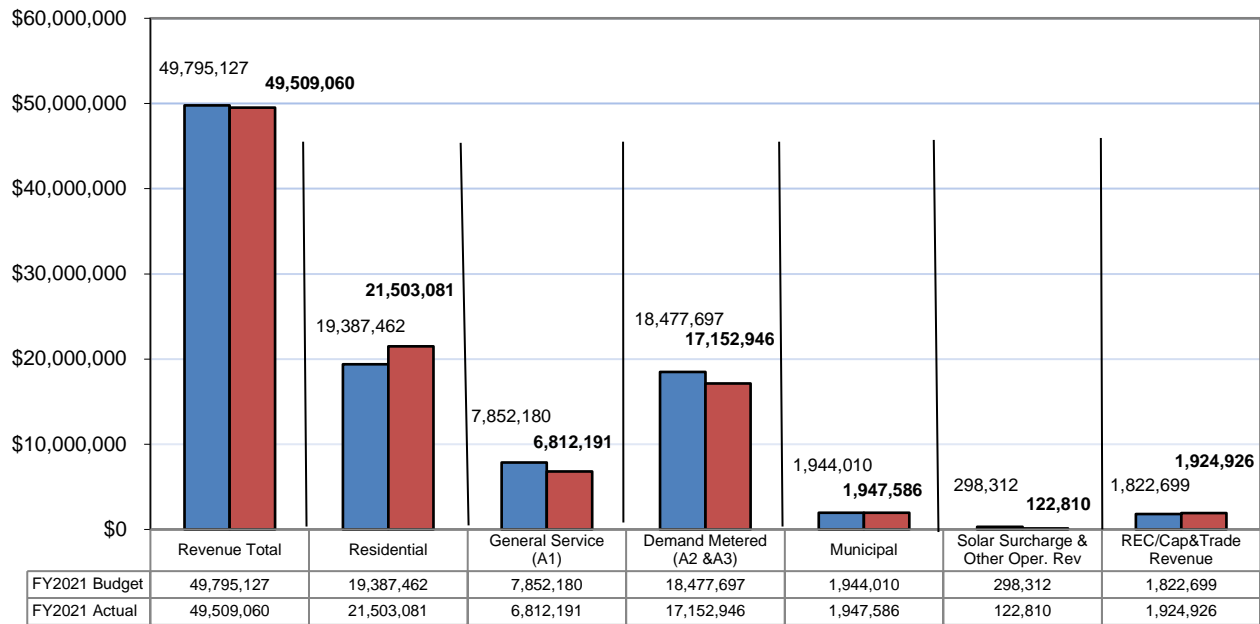
<b><u>Management Summary</u></b> .....	3
Financial Summary of Selected Totals.....	4
Revenue Graphs .....	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From Northern California Power Agency .....	8
Analysis of Capital Spending .....	9
Special Revenue Summary.....	10
<b><u>Financial Reports In Detail</u></b> .....	11
Financial Notes.....	12
Monthly & Year To Date (YTD) Performance Versus Budget .....	13
Monthly & YTD Performance Versus Last Year’s Actual.....	14
Balance Sheet .....	15-16
Statement of Cash Flow .....	17
Utility Plant Detail .....	18
Electric Non-Power Costs Analysis/Balancing Account Update .....	19

## **MANAGEMENT SUMMARY**

Alameda Municipal Power  
Financial Summary of Selected Totals  
For Fiscal Year (FY) 2021 Year to Date as of March 2021

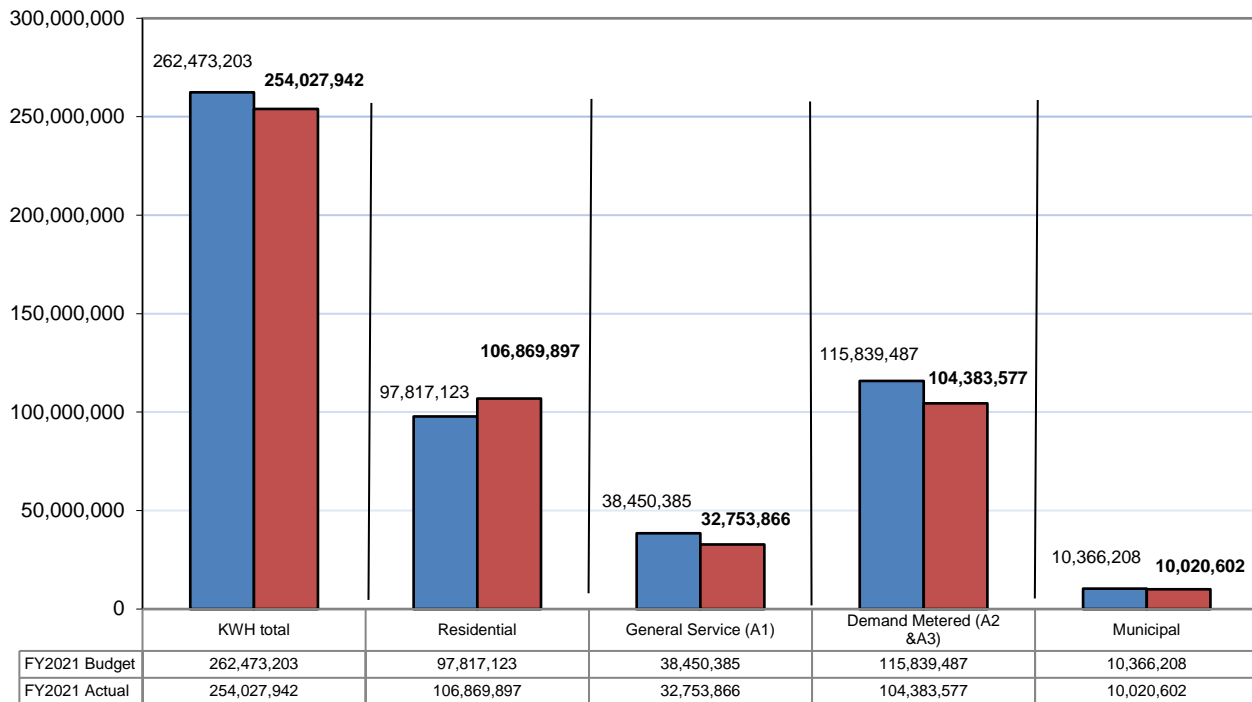
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under Budget</u>	<u>% Change with Budget</u>	<u>Prior Year YTD Actual</u>	<u>Over/Under Prior Yr</u>	<u>% Change with Prior Yr</u>
<b>Electric Sales (KWH):</b>	<b>254,027,942</b>	<b>262,473,203</b>	<b>(8,445,261)</b>	<b>-3.2%</b>	<b>260,270,264</b>	<b>(6,242,322)</b>	<b>-2.4%</b>
Residential (D1 & D2)	106,869,897	97,817,123	9,052,774	9.3%	95,366,233	11,503,664	12.1%
General Service (A1)	32,753,866	38,450,385	(5,696,519)	-14.8%	41,611,077	(8,857,211)	-21.3%
Demand Metered (A2 & A3)	104,383,577	115,839,487	(11,455,910)	-9.9%	112,197,163	(7,813,586)	-7.0%
Municipal & Other ( M1, M2, M3, OL & CT)	10,020,602	10,366,208	(345,606)	-3.3%	11,095,791	(1,075,189)	-9.7%
<b>Commercial &amp; Industrial</b>	<b>137,137,443</b>	<b>154,289,872</b>	<b>(17,152,429)</b>	<b>-11.1%</b>	<b>153,808,240</b>	<b>(16,670,797)</b>	<b>-10.8%</b>
<b>Electric Revenue - see 4.C.13 &amp; 14 for Income Statement</b>	<b>49,509,060</b>	<b>49,795,127</b>	<b>(286,067)</b>	<b>-0.6%</b>	<b>50,973,739</b>	<b>(1,464,680)</b>	<b>-2.9%</b>
Residential (D1 & D2)	21,503,081	19,387,462	2,115,619	10.9%	19,061,221	2,441,860	12.8%
General Service (A1)	6,812,191	7,852,180	(1,039,989)	-13.2%	8,425,567	(1,613,376)	-19.1%
Demand Metered (A2 & A3)	17,152,946	18,477,697	(1,324,751)	-7.2%	18,230,637	(1,077,690)	-5.9%
Municipal & Other ( M1, M2, M3, OL & CT)	1,947,586	1,944,010	3,576	0.2%	2,081,681	(134,095)	-6.4%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	17,014	(17,014)	-100.0%
Other Operating Revenue	122,810	298,312	(175,503)	-58.8%	310,208	(187,398)	-60.4%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	1,924,926	1,822,699	102,226	5.6%	2,796,864	(871,938)	-31.2%
Alameda Point Telephone	45,520	12,766	32,755	256.6%	50,547	(5,027)	-9.9%
<b>Electric Sales</b>	<b>47,415,804</b>	<b>47,661,349</b>	<b>(245,545)</b>	<b>-0.5%</b>	<b>47,799,106</b>	<b>(383,302)</b>	<b>-0.8%</b>
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.13 &amp; 14 for Income Statement</b>	<b>(43,204,296)</b>	<b>(50,150,645)</b>	<b>6,936,699</b>	<b>-13.8%</b>	<b>(45,381,289)</b>	<b>2,176,993</b>	<b>-4.8%</b>
Purchased Power	(23,009,700)	(25,072,684)	2,062,984	-8.2%	(24,630,616)	1,620,916	-6.6%
Customer Programs & Services	(3,206,394)	(4,207,829)	1,001,435	-23.8%	(2,853,385)	(353,009)	12.4%
Operations & Maintenance	(3,718,762)	(5,599,102)	1,880,341	-33.6%	(3,626,887)	(91,875)	2.5%
Administration	(5,273,605)	(7,409,671)	2,136,066	-28.8%	(6,761,288)	1,487,683	-22.0%
Expenses Funded by Special Revenue	(554,984)	(1,424,375)	869,391	-61.0%	(717,390)	162,406	-22.6%
Depreciation & Amortization	(2,933,612)	(2,550,000)	(383,612)	15.0%	(2,867,711)	(65,900.42)	2.3%
Other Nonoperating Revenue (Expenses)-Net	753,826	1,196,879	(443,053)	-37.0%	1,398,073	(644,247)	-46.1%
Debt Related Charges	(899,367)	(899,629)	262	0.0%	(955,340)	55,973	-5.9%
PILOT*** & City Transfer	(4,360,100)	(4,172,985)	(187,115)	4.5%	(4,363,538)	3,438	-0.1%
Alameda Point Telephone	(1,599)	(11,250)	9,651	-85.8%	(3,207)	1,607.96	-50.1%
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(12,753,744)</i>	<i>(18,640,977)</i>	<i>5,887,233</i>	<i>-31.6%</i>	<i>(13,958,950)</i>	<i>1,205,205</i>	<i>-8.6%</i>
<b>Electric Net Income (Loss) - See 4.C.13 &amp; 14</b>	<b>6,304,764</b>	<b>(355,518)</b>	<b>6,660,283</b>	<b>-1873.4%</b>	<b>5,592,451</b>	<b>712,313</b>	<b>12.7%</b>

\* REC - Renewable Energy Credits  
\*\* LCFS - Low Carbon Fuel Standard  
\*\*\* PILOT - Payment in Lieu of Taxes



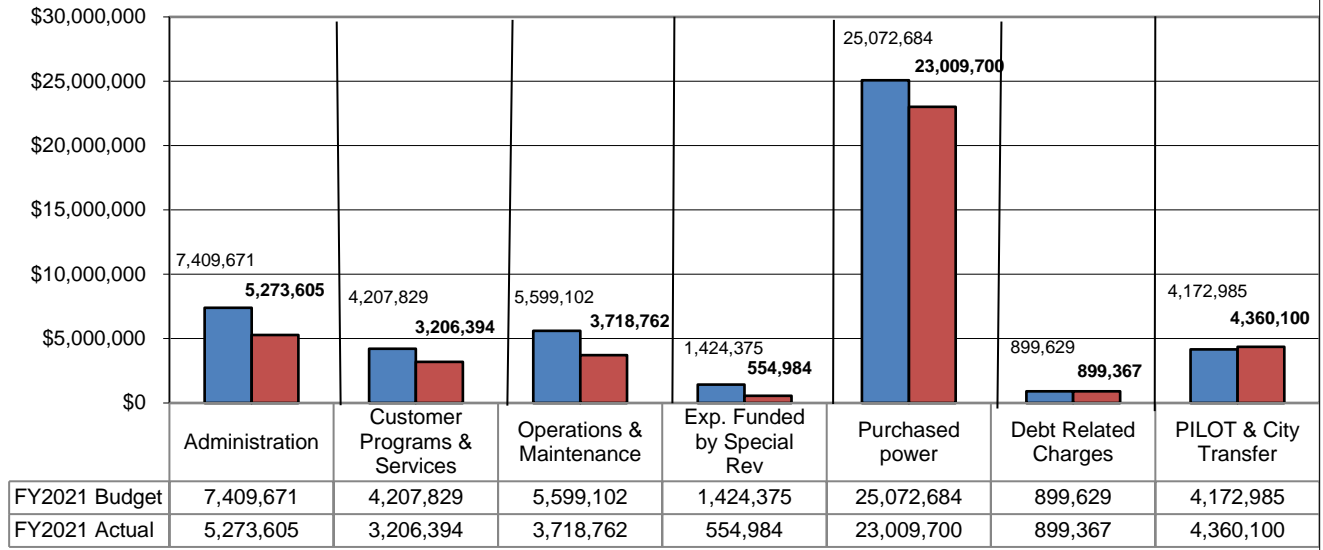
**Electric Revenue through March 2021**

■ FY2021 Budget ■ FY2021 Actual



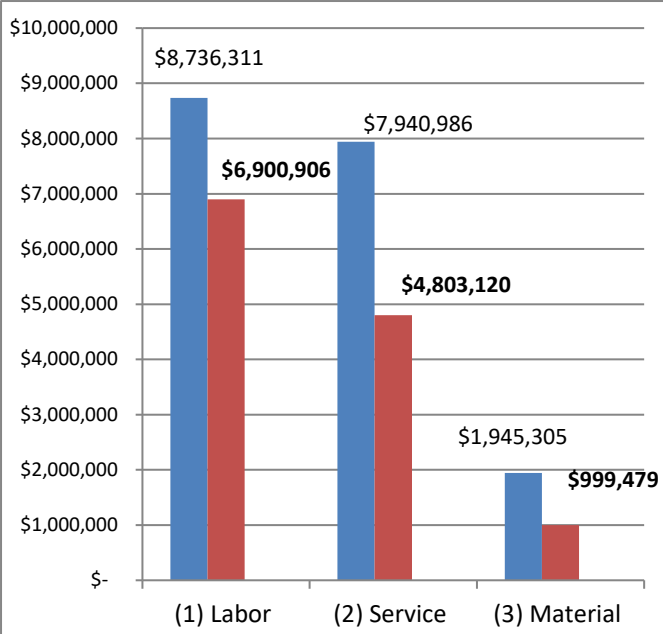
**Electric Sales (KWh) through March 2021**

■ FY2021 Budget ■ FY2021 Actual



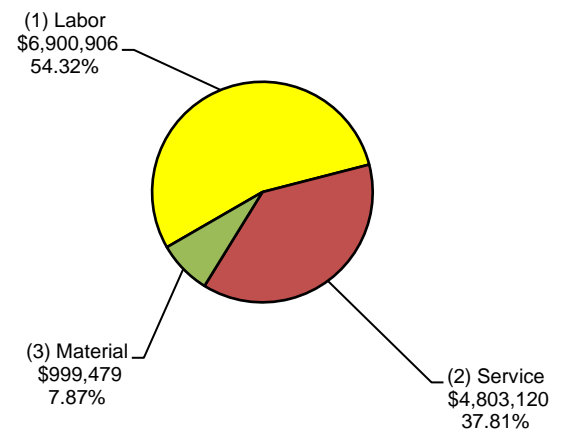
**Electric Expense through March 2021**

■ FY2021 Budget ■ FY2021 Actual



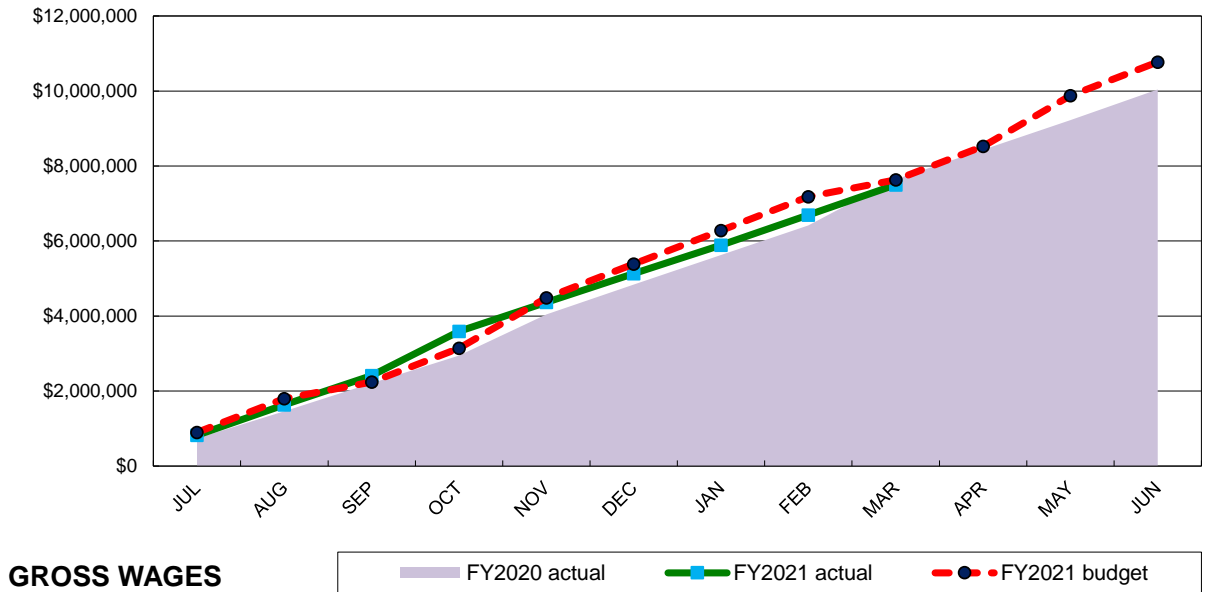
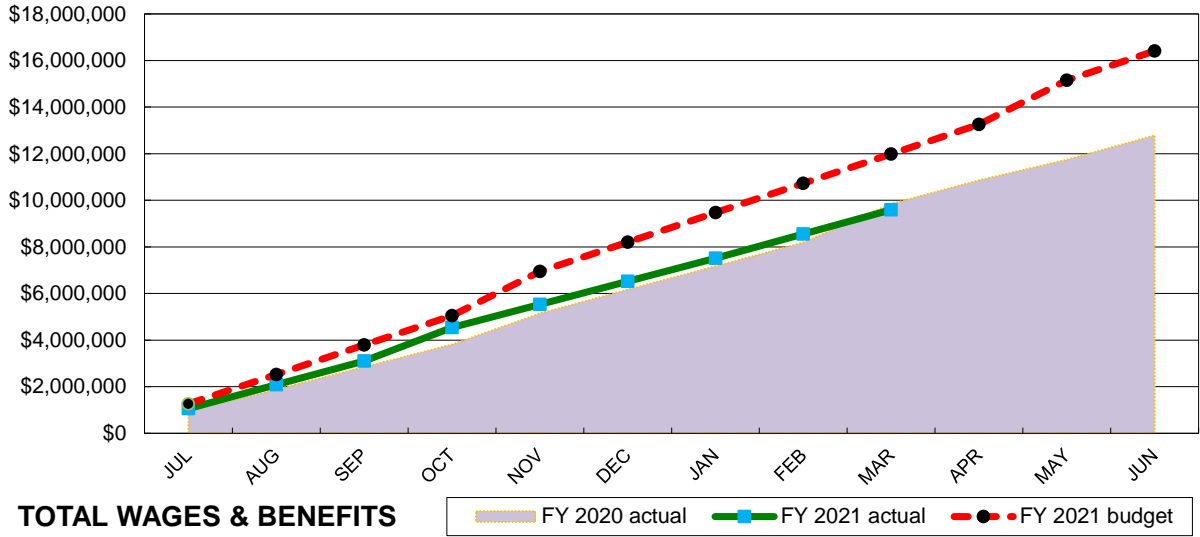
■ YTD Budget ■ YTD Actual

(1) Labor - Wages  
 (2) Service - Benefits & Other Services Provided by Outside Vendors  
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through March 2021  
 (Purchased Power & Depreciation Excluded)

### Alameda Municipal Power Fiscal Year (FY) 2021 Total Wages & Benefits Through March 2021



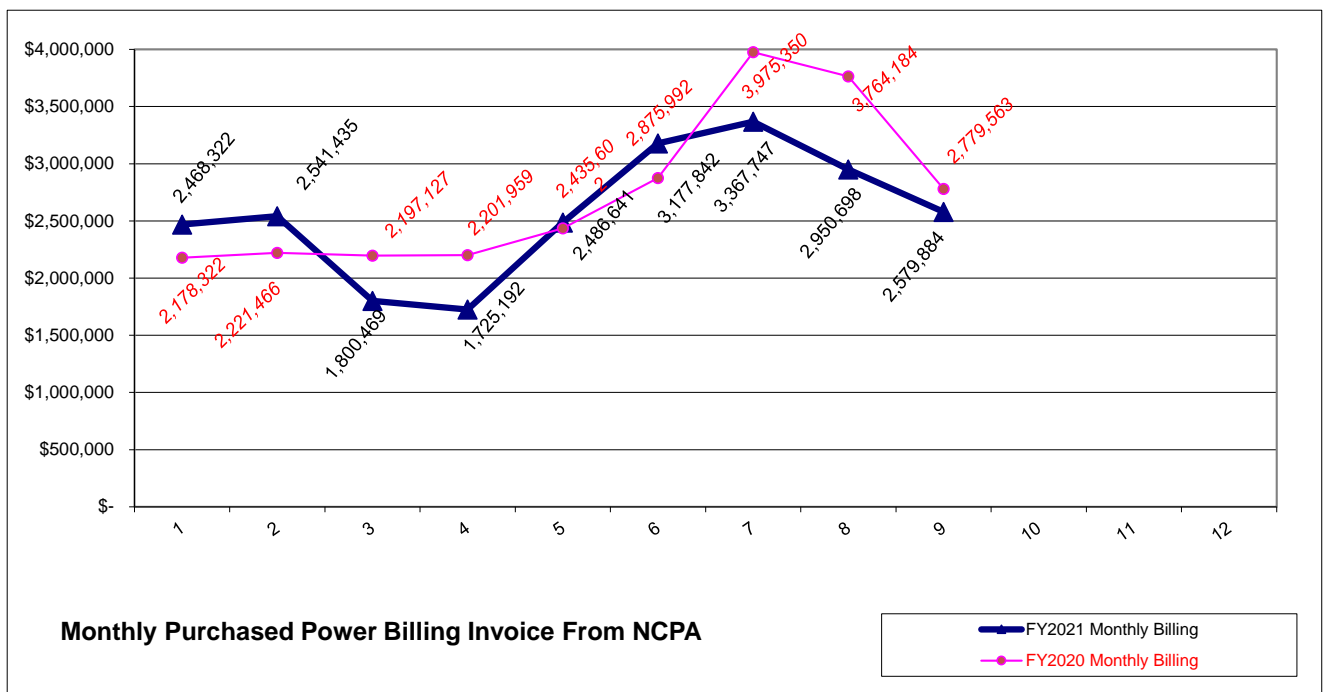
Budgeted Employees: 92  
 Actual Employees: 82 + 1 Temp

Alameda Municipal Power  
Selected Information - Purchased Power Billing From NCPA  
for the Month of March 2021

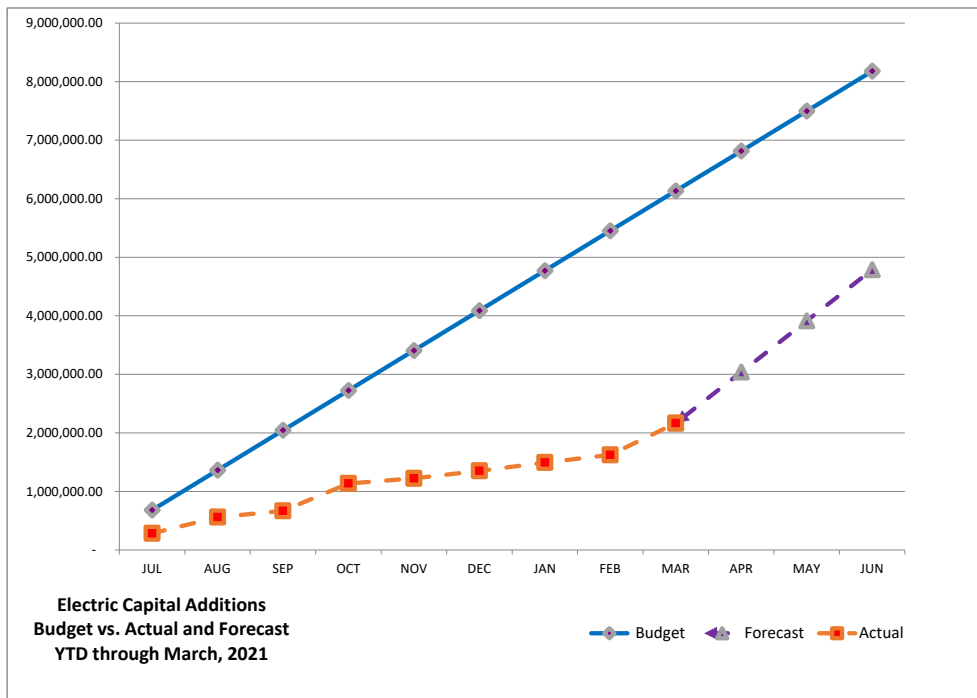
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September	1,800,469	6,810,226	2,197,127	6,596,915	
October	1,725,192	8,535,418	2,201,959	8,798,874	
November	2,486,641	11,022,059	2,435,602	11,234,476	
December	3,177,842	14,199,901	2,875,992	14,110,468	
January	3,367,747	17,567,648	3,975,350	18,085,818	
February	2,950,698	20,518,346	3,764,184	21,850,002	
March	2,579,884	23,098,230	2,779,563	24,629,565	
April			-	-	
May			-	-	
June			-	-	
Mar./Prior Year	Net Metering Purchase - Solar	3,747	41,626	772	18,298
Mar./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	53,459	-	26,595
Mar./Prior Year	Miscellaneous	(51,715)	(183,615)	(8)	(43,842)
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,531,916</u>	<u>23,009,700</u>	<u>2,780,327</u>	<u>24,630,616</u>







	Total Budget	This Month	YTD Actual
<b>Utility System Capital Projects</b>			
System Replacements	626,500	267,332	547,339
System Additions	0	0	0
New Loads	3,083,307	232,619	777,901
Underground Conversions	1,531,000	10,685	146,548
Funded by Cap & Trade	306,550	20,800	613,081
Funded by REC	1,955,800	4,946	5,415
	<b>\$7,503,157</b>	<b>\$536,382</b>	<b>\$2,090,285</b>
<b>System Enhancements (Capitalized)</b>			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	290,650	0	44,193
<b>Subtotal - System Enhancements Projects</b>	<b>\$290,650</b>	<b>\$0</b>	<b>\$44,193</b>
<b>Information Systems Capital Projects</b>			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
<b>Subtotal - Information Systems Projects</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Admin Capital Projects</b>			
Financial & CIS System Upgrades	\$185,000	4,485	16,140
<b>Subtotal - Admin Services Projects</b>	<b>\$185,000</b>	<b>\$4,485</b>	<b>\$16,140</b>
<b>Support Services Capital Projects</b>			
Security Upgrades	0	0	0
Energy Efficiency-REC	0	0	0
Service Center Upgrades	0	0	15,396
All Others - unplanned	0	0	0
<b>Subtotal - Support Services Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,396</b>
<b>Total Capital Projects for FY 2021</b>	<b>\$8,178,807</b>	<b>\$540,867</b>	<b>\$2,166,014</b>
	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2021</b>	<b>\$ (2,675,595)</b>	<b>\$240,373</b>	<b>1,051,070</b>

Special Revenue Summary - FY2021  
Year To Date through March 2021

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						3,619,827
Jul-20	-	(204,167)	-	(118,630)	(322,797)	3,297,029
Aug-20	-	(204,167)	-	(78,888)	(283,055)	3,013,975
Sep-20	307,896	(131,667)	-	(43,536)	(175,203)	3,146,667
Oct-20	-	(131,667)	-	(317,838)	(449,505)	2,697,162
Nov-20	-	(131,667)	-	(5,761)	(137,428)	2,559,735
Dec-20	266,089	(131,667)	-	(4,790)	(136,457)	2,689,366
Jan-21	-	(131,667)	-	(5,959)	(137,626)	2,551,740
Feb-21	-	(131,667)	-	(16,879)	(148,546)	2,403,194
Mar-21	352,191	(131,667)	-	(20,800)	(152,467)	2,602,918
Apr-21					-	2,602,918
May-21					-	2,602,918
Jun-21					-	2,602,918
Total To Date	926,176	(1,330,003)	-	(613,081)	(1,943,084)	2,602,918

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						19,821,572
Jul-20	-	-	-	-	-	19,821,572
Aug-20	-	(640)	(8,813)	-	(9,453)	19,812,119
Sep-20	-	-	(7,071)	-	(7,071)	19,805,048
Oct-20	-	(114,000)	(37,892)	-	(151,892)	19,653,156
Nov-20	-	(108,150)	(6,837)	-	(114,987)	19,538,169
Dec-20	-	(111,600)	(127,628)	-	(239,228)	19,298,940
Jan-21	-	(116,640)	(21,879)	(469)	(138,988)	19,159,952
Feb-21	-	(100,800)	(124,652)	-	(225,452)	18,934,500
Mar-21	-	-	(53,314)	(4,946)	(58,260)	18,876,240
Apr-21					-	18,876,240
May-21					-	18,876,240
Jun-21					-	18,876,240
Total To Date	-	(551,830)	(388,086)	(5,415)	(945,332)	18,876,240

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						1,737,572
Jul-20	-	-	(3,616)	-	(3,616)	1,733,956
Aug-20	-	-	(9,737)	-	(9,737)	1,724,219
Sep-20	-	-	(9,277)	-	(9,277)	1,714,942
Oct-20	-	-	(8,693)	-	(8,693)	1,706,249
Nov-20	-	-	(10,258)	-	(10,258)	1,695,991
Dec-20	-	-	(9,247)	-	(9,247)	1,686,743
Jan-21	1,000,000	-	(31,796)	-	(31,796)	2,654,948
Feb-21	(1,250)	-	(5,422)	-	(6,672)	2,648,276
Mar-21	-	-	(24,000)	-	(24,000)	2,624,276
Apr-21					-	2,624,276
May-21					-	2,624,276
Jun-21					-	2,624,276
Total To Date	998,750	-	(112,046)	-	(113,296)	2,624,276

**Combined Total**                      **1,924,926**    **(1,881,833)**            **(500,132)**            **(618,496)**            **(3,001,711)**            **24,103,434**

## **FINANCIAL REPORT DETAIL**

**Alameda Municipal Power  
Financial Notes  
For the Month of March 2021**

1. **Sales of Electricity:** Electricity sales for the month were 3.9 percent under budget and 5.9 percent higher than the same month last year. Residential sales were 12.2 percent over budget for the month and 32.4 percent higher than the same month last year. General Service A1 sales were 10.7 percent under budget for the month and 9.4 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 10.5 percent under budget for the month and 13.5 percent lower than the same month last year. Municipal and Other Service sales were 3.9 percent over budget for the month and 15.5 percent lower than the same month last year.

Overall KWh sales were 2.8 percent under budget for the month and 2.5 percent higher than the same month last year. Residential KWh sales were 10.9 percent over budget for the month and 31.1 percent higher than the same month last year. General Service A1 KWh sales were 13.3 percent under budget for the month and 12.9 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 13.7 percent under budget for the month and 14.5 percent lower than the same month last year. Municipal and Other Service KWh sales were 4.6 percent over budget for the month and 12.8 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$301,834 under budget and \$248,411 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$494,470. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 33.8 percent under budget and 0.1 percent lower than the same month last year. For year to date, Labor was 21.0 percent under budget, Service was 39.5 percent under budget, and Material was 48.6 percent under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 61.1 percent under budget and 37.3 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power FY21  
Income Statement - Budget vs Actual  
For March 1, 2021 through March 31, 2021

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
<b>Operating Revenues</b>								
Sale of Electricity	5,276,132.78	5,277,848.35	1,715.57-		47,415,804.30	47,661,349.20	245,544.90-	0.5-
Electric Other Operating Sales	16,418.57	33,145.82	16,727.25-	50.5-	122,809.62	298,312.38	175,502.76-	58.8-
Cap & Trade Net Revenue		119,188.83	119,188.83-	100.0-	926,175.73	1,072,699.47	146,523.74-	13.7-
REC Revenue								
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33-	100.0-	998,750.00	749,999.97	248,750.03	33.2
Telephone Revenues	4,578.42	1,418.41	3,160.01	222.8	45,520.27	12,765.69	32,754.58	256.6
<b>Total Operating Revenue</b>	<b>5,297,129.77</b>	<b>5,514,934.74</b>	<b>217,804.97-</b>	<b>3.9-</b>	<b>49,509,059.92</b>	<b>49,795,126.71</b>	<b>286,066.79-</b>	<b>0.6-</b>
<b>Operating Expense</b>								
Purchased Power	2,531,915.58	2,833,749.52	301,833.94-	10.7	23,009,699.76	25,072,683.95	2,062,984.19-	8.2
Energy Efficiency	70,638.27	49,206.00	21,432.27	43.6-	274,880.21	442,500.00	167,619.79-	37.9
Customer Assist, Solar Rebate & Other	18,044.75	11,676.00	6,368.75	54.5-	145,217.64	105,000.00	40,217.64	38.3-
Telephone Expenses	240.00	1,251.00	1,011.00-	80.8	1,599.35	11,250.00	9,650.65-	85.8
Operations & Maintenance	342,124.85	622,623.11	280,498.26-	45.1	3,718,761.75	5,599,102.41	1,880,340.66-	33.6
Customer Service	302,709.04	353,583.99	50,874.95-	14.4	2,489,747.80	3,158,733.75	668,985.95-	21.2
Administrative and General	529,450.26	823,955.37	294,505.11-	35.7	5,273,604.84	7,409,670.75	2,136,065.91-	28.8
Depreciation and Amortization	335,131.37	283,333.33	51,798.04	18.3-	2,933,611.50	2,549,999.97	383,611.53	15.0-
Customer Relations	19,872.84	55,107.32	35,234.48-	63.9	296,548.20	501,595.00	205,046.80-	40.9
Expenses Funded by Special Revenue	77,313.96	139,478.50	62,164.54-	44.6	554,983.82	1,424,375.00	869,391.18-	61.0
<b>Total Operating Expense</b>	<b>4,227,440.92</b>	<b>5,173,964.14</b>	<b>946,523.22-</b>	<b>18.3</b>	<b>38,698,654.87</b>	<b>46,274,910.83</b>	<b>7,576,255.96-</b>	<b>16.4</b>
<b>Operating Income (Loss)</b>	<b>1,069,688.85</b>	<b>340,970.60</b>	<b>728,718.25</b>	<b>213.7</b>	<b>10,810,405.05</b>	<b>3,520,215.88</b>	<b>7,290,189.17</b>	<b>207.1</b>
<b>Nonoperating Income (Expense)</b>								
Return on Investments	78,035.59	102,083.33	24,047.74-	23.6-	701,210.35	918,749.97	217,539.62-	23.7-
Return on restricted investments	17.40		17.40	100.0-	164.45		164.45	100.0-
Debt-related charges	99,929.63-	100,038.72-	109.09	0.1-	899,366.67-	899,628.78-	262.11	
Net Nonoperating Income (Exp)	26,340.99-	30,903.25	57,244.24-	185.2-	52,451.01	278,129.25	225,678.24-	81.1-
Payment in Lieu of Taxes	127,833.34-	129,194.57-	1,361.23	1.1-	1,150,500.06-	1,161,821.67-	11,321.61	1.0-
Misc. Credits & Debits to Surplus								
<b>Total Nonoperating Income</b>	<b>176,050.97-</b>	<b>96,246.71-</b>	<b>79,804.26-</b>	<b>82.9</b>	<b>1,296,040.92-</b>	<b>864,571.23-</b>	<b>431,469.69-</b>	<b>49.9</b>
<b>Income before Transfer to the City</b>	<b>893,637.88</b>	<b>244,723.89</b>	<b>648,913.99</b>	<b>265.2</b>	<b>9,514,364.13</b>	<b>2,655,644.65</b>	<b>6,858,719.48</b>	<b>258.3</b>
<b>Transfer to the City</b>	<b>401,200.00-</b>	<b>334,841.33-</b>	<b>66,358.67-</b>	<b>19.8</b>	<b>3,209,600.00-</b>	<b>3,011,163.03-</b>	<b>198,436.97-</b>	<b>6.6</b>
<b>Net Income (Loss)</b>	<b>492,437.88</b>	<b>90,117.44-</b>	<b>582,555.32</b>	<b>646.4-</b>	<b>6,304,764.13</b>	<b>355,518.38-</b>	<b>6,660,282.51</b>	<b>1,873.4-</b>

Alameda Municipal Power FY21  
 Comparative Income Statement  
 For March 1, 2021 through March 31, 2021

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		YTD Actual Amount	Last Year YTD	YTD Less Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,276,132.78	5,027,522.84	248,609.94	4.9	47,415,804.30	47,799,106.11	383,301.81-	0.8-
Electric Operating Sales	16,418.57	24,665.56	8,246.99-	33.4-	122,809.62	327,222.12	204,412.50-	62.5-
Cap & Trade Net Revenue					926,175.73	817,618.00	108,557.73	13.3
REC Sales Net Revenue		55,967.00-	55,967.00	100.0-		990,496.00	990,496.00-	100.0-
Low Carbon Fuel Credit Sale					998,750.00	988,750.00	10,000.00	1.0
Telephone Revenues	4,578.42	6,570.34	1,991.92-	30.3-	45,520.27	50,547.24	5,026.97-	9.9-
<b>Total Operating Revenue</b>	<b>5,297,129.77</b>	<b>5,002,791.74</b>	<b>294,338.03</b>	<b>5.9</b>	<b>49,509,059.92</b>	<b>50,973,739.47</b>	<b>1,464,679.55-</b>	<b>2.9-</b>
Operating Expense								
Purchased Power	2,531,915.58	2,780,326.99	248,411.41-	8.9	23,009,699.76	24,630,615.62	1,620,915.86-	6.6
Energy Efficiency	70,638.27	26,813.73	43,824.54	163.4-	274,880.21	223,779.09	51,101.12	22.8-
Customer Assist, Solar Rebate & Other	18,044.75	10,320.31	7,724.44	74.8-	145,217.64	108,993.17	36,224.47	33.2-
Telephone Expenses	240.00		240.00	100.0	1,599.35	3,207.31	1,607.96-	50.1
Operations & Maintenance	342,124.85	342,616.46	491.61-	0.1	3,718,761.75	3,626,886.90	91,874.85	2.5-
Customer Service	302,709.04	188,209.53	114,499.51	60.8-	2,489,747.80	2,044,395.27	445,352.53	21.8-
Administrative and General	529,450.26	723,333.85	193,883.59-	26.8	5,273,604.84	6,761,288.05	1,487,683.21-	22.0
Depreciation and Amortization	335,131.37	316,522.18	18,609.19	5.9-	2,933,611.50	2,867,711.08	65,900.42	2.3-
Customer Relations	19,872.84	49,384.31	29,511.47-	59.8	296,548.20	476,217.48	179,669.28-	37.7
Expenses Funded by Special Revenue	77,313.96	20,808.07	56,505.89	271.6-	554,983.82	717,389.59	162,405.77-	22.6
<b>Total Operating Expense</b>	<b>4,227,440.92</b>	<b>4,458,335.43</b>	<b>230,894.51-</b>	<b>5.2</b>	<b>38,698,654.87</b>	<b>41,460,483.56</b>	<b>2,761,828.69-</b>	<b>6.7</b>
Operating Income (Loss)	1,069,688.85	544,456.31	525,232.54	96.5	10,810,405.05	9,513,255.91	1,297,149.14	13.6
Nonoperating Income (Expense)								
Return on Investments	78,035.59	55,571.37	22,464.22	40.4	701,210.35	1,042,419.42	341,209.07-	32.7-
Return on restricted investments	17.40	3,074.57	3,057.17-	99.4-	164.45	36,457.97	36,293.52-	99.5-
Debt-related charges	99,929.63-	106,148.89-	6,219.26	5.9-	899,366.67-	955,340.01-	55,973.34	5.9-
Net Nonoperating Income (Exp)	26,340.99-	23,881.24	50,222.23-	210.3-	52,451.01	319,195.82	266,744.81-	83.6-
Payment in Lieu of Taxes	127,833.34-	125,333.33-	2,500.01-	2.0	1,150,500.06-	1,127,999.97-	22,500.09-	2.0
Misc. Credits & Debits to Surplus								
<b>Total Nonoperating Income</b>	<b>176,050.97-</b>	<b>148,955.04-</b>	<b>27,095.93-</b>	<b>18.2</b>	<b>1,296,040.92-</b>	<b>685,266.77-</b>	<b>610,774.15-</b>	<b>89.1</b>
Income before Transfer to the City	893,637.88	395,501.27	498,136.61	126.0	9,514,364.13	8,827,989.14	686,374.99	7.8
Transfer to the City	401,200.00-	397,113.60-	4,086.40-	1.0	3,209,600.00-	3,235,538.28-	25,938.28	0.8-
Net Income (Loss)	492,437.88	1,612.33-	494,050.21	*****	6,304,764.13	5,592,450.86	712,313.27	12.7

Alameda Municipal Power FY21  
Consolidated Balance Sheet  
As of March 31, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	115,073,103.20	113,706,673.06	1,366,430.14	1.2
Construction Work in Progress	6,963,863.85	6,047,916.54	915,947.31	13.2
Accumulated Depreciation	84,185,578.32-	80,724,552.66-	3,461,025.66-	4.1
Utility Plant Net	37,851,388.73	39,030,036.94	1,178,648.21-	3.1-
Restricted Investments				
2010A&B Installment Fund	1,400,292.34	1,372,620.95	27,671.39	2.0
2010A&B Reserve Fund	2,752,802.98	2,751,613.91	1,189.07	
Restricted Investments	4,153,095.32	4,124,234.86	28,860.46	0.7
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	13,070,349.57	11,968,429.84	1,101,919.73	9.2
Solar PV Rebate Reserve				
REC Net Revenue Reserve	18,876,240.64	19,819,182.85	942,942.21-	5.0-
CAP&Trade Net REV Reserve	2,602,918.17	3,534,480.02	931,561.85-	35.8-
Low Carbon Fuel St Rev Reserve	2,624,275.75	1,806,862.31	817,413.44	31.1
Investments Reserved - Special Purposes	38,373,784.13	38,328,955.02	44,829.11	0.1
Noncurrent Assets:				
NCPA projects and reserves	10,757,986.00	10,828,040.00	70,054.00-	0.7-
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	453,906.21	515,556.81	61,650.60-	13.6-
Deferred outflows re to pension	2,666,288.00	2,657,801.00	8,487.00	0.3
Deferred Outflows re to OPEB	59,672.00	1,509.00	58,163.00	97.5
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances	10.33	6.63	3.70	35.8
Non Current Assets	13,977,862.54	14,042,913.44	65,050.90-	0.5-
Current Assets:				
Cash and equivalents	58,091,912.74	52,521,622.49	5,570,290.25	9.6
Interest Receivable	4,899.06	19,199.58	14,300.52-	291.9-
Accounts Receivable	8,288,082.86	7,670,585.22	617,497.64	7.5
Materials and Supplies	4,527,644.76	3,659,929.39	867,715.37	19.2
Prepaid PILOT/ROI	186,011.00	411,909.75	225,898.75-	121.4-
Prepaid Power costs and others	26,204.00	25,441.00	763.00	2.9
Current Assets	71,124,754.42	64,308,687.43	6,816,066.99	9.6
Total Assets	165,480,885.14	159,834,827.69	5,646,057.45	3.4

Alameda Municipal Power FY21  
Consolidated Balance Sheet  
As of March 31, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,228,145.92	19,909,030.71	1,319,115.21	6.2-
Appropriated Earnings	38,893,211.26	38,882,466.82	10,744.44	
Current Net Earnings and Expense	6,304,764.13	5,592,450.86	712,313.27	11.3-
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Total Earned Surplus	66,426,121.31	64,383,948.39	2,042,172.92	3.1-
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Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
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Long Term Liabilities				
Long Term Debts	48,066,976.00	46,962,977.00	1,103,999.00	2.3-
Capital Lease Payables				
Deferred Inflows re to pension	599,537.00	446,536.00	153,001.00	25.5-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	48,666,513.00	47,409,513.00	1,257,000.00	2.6-
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Current Liabilities				
A/P and Accrued Payroll	1,450,814.22	2,444,104.25	993,290.03-	68.5
Litigation Judgement				
Interest Payable	284,375.72	303,033.39	18,657.67-	6.6
Purchase Power Balancing A/C	27,350,493.39	26,204,877.81	1,145,615.58	4.2-
Deposits	7,853,361.19	6,350,070.22	1,503,290.97	19.1-
Taxes Payable	370,092.82	345,493.32	24,599.50	6.6-
Other Accrued Liabilities	2,507,062.49	1,720,756.31	786,306.18	31.4-
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Current Liabilities	39,816,199.83	37,368,335.30	2,447,864.53	6.1-
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Total Capitalization and Liabilities	165,480,885.14	159,834,827.69	5,646,057.45	3.4-
	=====	=====	=====	=====



Alameda Municipal Power  
Electric & Alameda Point Phone Services  
Statement of Cash Flows  
For the Month of March 2021

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	492,438	6,304,764
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	335,131	635,275
- Plant Asset Retirement Accum Dep. Adjustment	(110,333)	2,188,004
- Debt Cost Amortization	5,138	46,238
- Balancing Account Year-end Adjustment	-	1,020,616
- (Increase) Decrease in Lease Deposit	-	-
- ( Increase ) Decrease in Accounts Receivable	1,214,487	(906,750)
- ( Increase ) Decrease in Interest Receivable	-	-
- ( Increase ) Decrease in Material & Supplies Inventory	34,517	(1,133,004)
- ( Increase ) Decrease in Prepays	62,003	(158,727)
- Increase (Decrease) in Accounts Payable	79,189	251,933
- Increase (Decrease) in Interest Payable	94,792	(321,692)
- Increase (Decrease) in Customer Deposits	(26,135)	1,791,565
- Increase (Decrease) in Taxes Payable	14,375	44,400
- Increase (Decrease) in Other Accrued Liabilities	(25,040)	(1,257,545)
- Increase (Decrease) in Pension-related Liabilities	-	191,123
Net cash provided (used) by operating activities	2,170,562	8,696,200
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(524,548)	(524,548)
(Increase) Decrease in Construction Work in Progress	152,461	(3,659,690)
2010A&B Bond Fund Debt Service Trustee A/C	(217,834)	624,317
2010A&B Common Reserve Account Interest Income	(13)	(127)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	(110,333)	2,188,004
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(185,935)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(700,267)	(1,557,980)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	(10)	(1,410,010)
Net Increase (Decrease) in Cash	<u>1,470,285</u>	<u>5,728,210</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(93,898)	(813,494)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	58,260	1,161,331
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(199,724)	1,016,908
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	24,000	(886,704)
- Subtotal (Increase) Decrease in Reserves	<u>(211,362)</u>	<u>478,042</u>
Total Increase (Decrease) in Cash	<u>1,258,923</u>	<u>6,206,252</u>
Cash - Jun 30, 2020		51,885,661
Cash - February 28, 2021	<u>56,832,990</u>	
Cash - March 31, 2021	<u>58,091,913</u>	<u>58,091,913</u>
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 02/28/2021	38,162,422	
Net Increase (Decrease) for the period	211,362	(478,042)
Reserves for Special Purposes at 3/31/2021	<u>38,373,784</u>	<u>38,373,784</u>

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month of March, 2021**

AGENDA ITEM 4.C.18

5/17/2021

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	66,333.80	8,328.26
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	62,971.90	5,976.37
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,687.02	19.84
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	745,237.04	71,328.67
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	644,791.16	201,667.43
Underground Conduits	357.101	2522	366,075.48	2822	355,049.91	11,025.57
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,333,549.23</u>	<u>25,627.18</u>
Total Transmission			\$4,062,926.17		\$3,669,620.06	\$393,306.11
<b><u>Distribution</u></b>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,574,725.88	923,429.34
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	451,321.22	495,310.11
Station Equipment - Cartwright Station	362.401	2521	2,695,572.06	2821	1,217,805.41	1,477,766.65
Station Equipment - Jenny Station	362.501	2521	3,961,146.84	2821	1,961,485.38	1,999,661.46
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,670,364.29	2,249,944.76
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,357,589.97	2,452,480.92
Underground Conduits	366.101	2521	13,362,896.17	2821	10,175,370.92	3,187,525.25
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	18,439,195.96	3,596,121.14
Line Transformers	368.101	2521	7,405,491.22	2821	5,296,053.47	2,109,437.75
Services	369.101	2521	4,137,156.18	2821	3,701,467.29	435,688.89
Meters	370.101	2521	9,187,422.57	2821	2,469,805.16	6,717,617.41
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$86,114,730.34</u>		<u>\$60,366,379.37</u>	<u>\$25,748,350.97</u>
<b><u>General Plant</u></b>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,160,704.15	2,509,209.24
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,182,723.85	105,577.22
Office Furniture & Other Equipment	391.201	2571	923,119.31	2871	683,304.80	239,814.51
Computer Equipment & Software	391.301	2561	3,503,773.72	2861	3,255,361.61	248,412.11
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	950,820.08	61,541.54
Dispatch Center Equipment	391.401	2551	421,701.98	2851	263,642.96	158,059.02
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	38,112.13	1,921.57
Construction Vehicles	392.106	2581	3,380,043.49	2881	2,639,814.78	740,228.71
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	105,184.00	105,431.13
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	84,296.08	43,820.85
Shop & Garage Equipment	394.101	2551	25,712.82	2851	24,539.45	1,173.37
Tools & Work Equipment	394.201	2551	804,211.53	2851	786,484.61	17,726.92
Communication Equipment	397.101	2551	6,861,942.17	2851	6,543,647.91	318,294.26
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>388,563.50</u>	<u>147,213.46</u>
Total General Plant			\$24,895,446.69		\$20,149,578.89	\$4,745,867.80
Subtotal			<u>\$115,073,103.20</u>		<u>\$84,185,578.32</u>	<u>\$30,887,524.88</u>
<b>Construction Work In Progress (CWIP)</b>	2701	2704	<u>\$6,963,863.85</u>			<u>\$6,963,863.85</u>
Grand Total			<u>\$122,036,967.05</u>		<u>\$84,185,578.32</u>	<u>\$37,851,388.73</u>

**Alameda Municipal Power**  
**Calculation of Non-Power Costs for Balancing Account**  
**Fiscal Year (FY) 2021 Year To Date (YTD) through March 2021**

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
<b>Revenue</b>				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	47,661,349	47,415,804
<b>Other Revenue</b>				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	298,312	122,810
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	1,822,699	1,924,926
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	918,750	701,375
Less Restricted Interest Income for Trustee Account	-	-	-	(164)
Non-Operating Income/Deduction Net	379,110	387,860	278,129	52,451
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	4,271,888	3,148,259
	<b>9,488,459</b>	<b>10,136,725</b>	<b>7,589,779</b>	<b>5,949,656</b>
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(941,250)	(941,250)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(1,822,700)	(926,176)
Retainments: Low Carbon Fuel Standard	-	-	-	(1,000,000)
	<b>(4,194,976)</b>	<b>(3,685,266)</b>	<b>(2,763,950)</b>	<b>(2,867,426)</b>
<b>Adjusted Net Revenue</b>	<b>67,276,156</b>	<b>69,182,459</b>	<b>52,487,178</b>	<b>50,498,034</b>
<b>Purchased Power</b>	<b>(29,968,408)</b>	<b>(33,160,453)</b>	<b>(25,072,684)</b>	<b>(23,009,700)</b>
<b>Expense Items Included In Non-Power Costs</b>				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(46,274,911)	(38,698,655)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	25,072,684	23,009,700
<b>Non-Power Operating Expenses</b>	<b>(26,427,660)</b>	<b>(28,266,921)</b>	<b>(21,202,227)</b>	<b>(15,688,955)</b>
Remove Depreciation	3,400,000	3,400,000	2,550,000	2,933,612
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(18,652,227)	(12,755,344)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(899,629)	(899,367)
Less Debt Cost Amortization	62,000	62,000	46,500	46,238
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(1,161,822)	(1,150,500)
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(2,730,857)</b>	<b>(2,686,601)</b>	<b>(2,014,950)</b>	<b>(2,003,629)</b>
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(6,134,105)	(2,166,014)
<b>Total Non-Power Costs</b>	<b>(32,768,437)</b>	<b>(35,732,329)</b>	<b>(26,801,283)</b>	<b>(16,924,986)</b>
<b>Recap of Income and Expenses</b>				
Sale of Electricity	61,982,673	62,731,000	47,661,349	47,415,804
Other Revenue Sources	9,488,459	10,136,725	7,589,779	5,949,656
Retainments	(4,194,976)	(3,685,266)	(2,763,950)	(2,867,426)
Purchased Power Costs	(29,968,408)	(33,160,453)	(25,072,684)	(23,009,700)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(26,801,283)	(16,924,986)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(3,011,163)	(3,209,600)
<b>Over (Under) Collection</b>	<b>549,083</b>	<b>(3,725,207)</b>	<b>(2,397,951)</b>	<b>7,353,748</b>