



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
January 2021
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of January 2021

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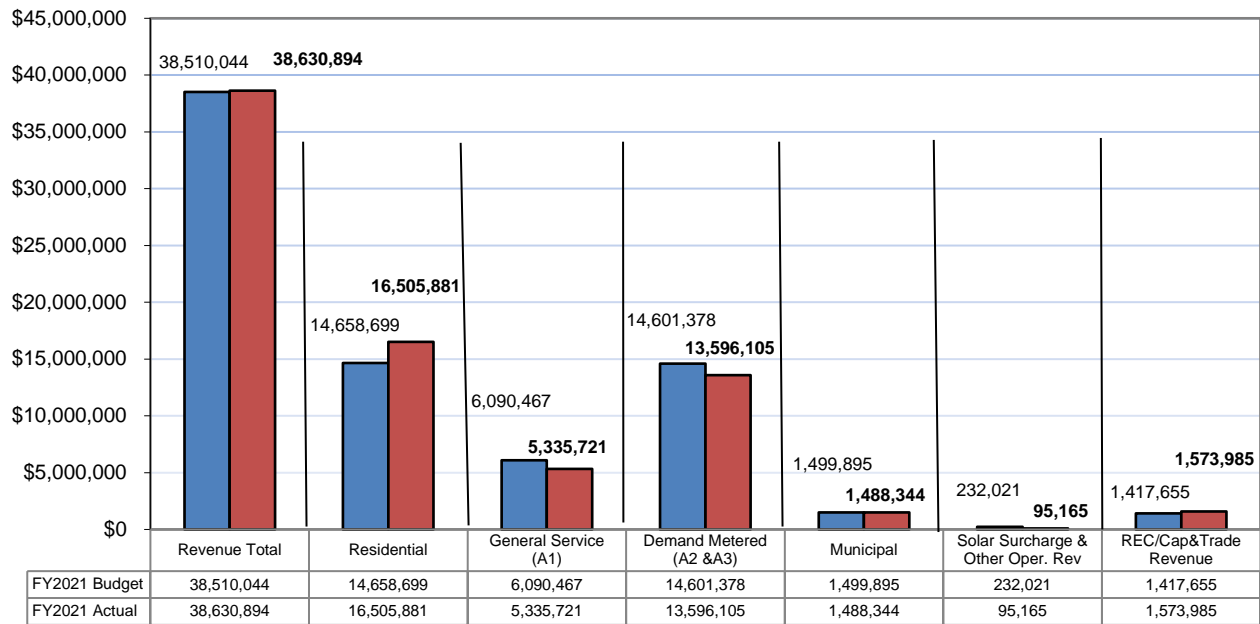
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of January 2021

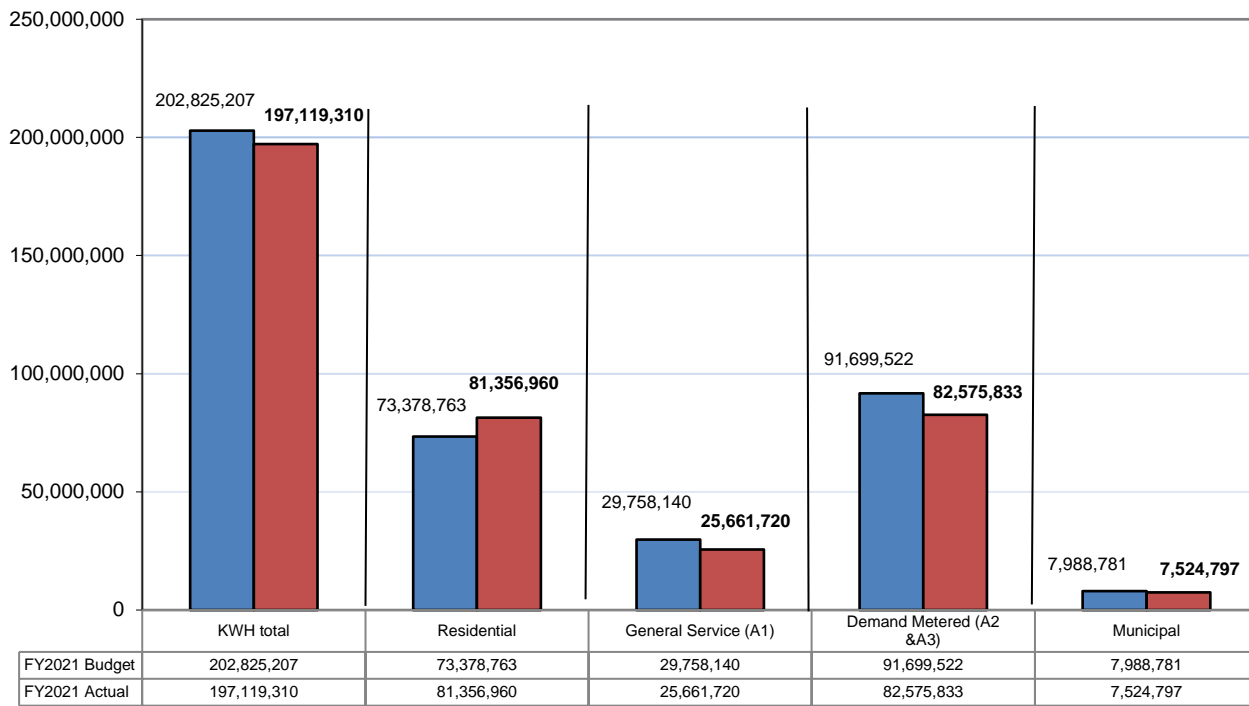
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	197,119,310	202,825,207	(5,705,897)	-2.8%	203,834,028	(6,714,718)	-3.3%
Residential (D1 & D2)	81,356,960	73,378,763	7,978,197	10.9%	74,427,026	6,929,934	9.3%
General Service (A1)	25,661,720	29,758,140	(4,096,420)	-13.8%	32,651,222	(6,989,502)	-21.4%
Demand Metered (A2 & A3)	82,575,833	91,699,522	(9,123,689)	-9.9%	88,112,153	(5,536,320)	-6.3%
Municipal & Other (M1, M2, M3, OL & CT)	7,524,797	7,988,781	(463,984)	-5.8%	8,643,627	(1,118,830)	-12.9%
Commercial & Industrial	108,237,553	121,457,663	(13,220,110)	-10.9%	120,763,375	(12,525,822)	-10.4%
Electric Revenue - see 4.C.13 & 14 for Income Statement	38,630,894	38,510,044	120,850	0.3%	40,493,414	(1,862,520)	-4.6%
Residential (D1 & D2)	16,505,881	14,658,699	1,847,182	12.6%	14,991,493	1,514,389	10.1%
General Service (A1)	5,335,721	6,090,467	(754,746)	-12.4%	6,629,025	(1,293,304)	-19.5%
Demand Metered (A2 & A3)	13,596,105	14,601,378	(1,005,273)	-6.9%	14,321,577	(725,472)	-5.1%
Municipal & Other (M1, M2, M3, OL & CT)	1,488,344	1,499,895	(11,550)	-0.8%	1,674,416	(186,071)	-11.1%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	14,574	(14,574)	N/A
Other Operating Revenue	95,165	232,021	(136,855)	-59.0%	248,016	(152,851)	-61.6%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	1,573,985	1,417,655	156,330	11.0%	2,574,668	(1,000,683)	-38.9%
Alameda Point Telephone	35,692	9,929	25,763	259.5%	39,645	(3,954)	-10.0%
Electric Sales	36,926,052	36,850,439	75,613	0.2%	37,616,511	(690,459)	-1.8%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(33,187,744)	(38,625,429)	5,430,295	-14.1%	(33,755,441)	567,697	-1.7%
Purchased Power	(17,527,416)	(19,075,947)	1,548,531	-8.1%	(18,085,105)	557,689	-3.1%
Customer Programs & Services	(2,437,200)	(3,275,239)	838,039	-25.6%	(2,144,423)	(292,778)	13.7%
Operations & Maintenance	(3,040,052)	(4,354,605)	1,314,553	-30.2%	(2,756,401)	(283,651)	10.3%
Administration	(4,198,239)	(5,762,748)	1,564,509	-27.1%	(5,042,999)	844,760	-16.8%
Expenses Funded by Special Revenue	(346,617)	(1,150,573)	803,956	-69.9%	(662,174)	315,557	-47.7%
Depreciation & Amortization	(2,275,978)	(1,983,333)	(292,644)	14.8%	(2,234,667)	(41,310.36)	1.8%
Other Nonoperating Revenue (Expenses)-Net	640,658	930,906	(290,248)	-31.2%	1,235,222	(594,564)	-48.1%
Debt Related Charges	(699,507)	(699,671)	164	0.0%	(743,042)	43,535	-5.9%
PILOT*** & City Transfer	(3,302,033)	(3,245,469)	(56,564)	1.7%	(3,318,644)	16,611	-0.5%
Alameda Point Telephone	(1,359)	(8,750)	7,390	-84.5%	(3,207)	1,847.96	-57.6%
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(10,022,108)</i>	<i>(14,543,165)</i>	<i>4,521,056</i>	<i>-31.1%</i>	<i>(10,605,997)</i>	<i>583,889</i>	<i>-5.5%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	5,443,150	(115,386)	5,558,535	-4817.4%	6,737,973	(1,294,823)	-19.2%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



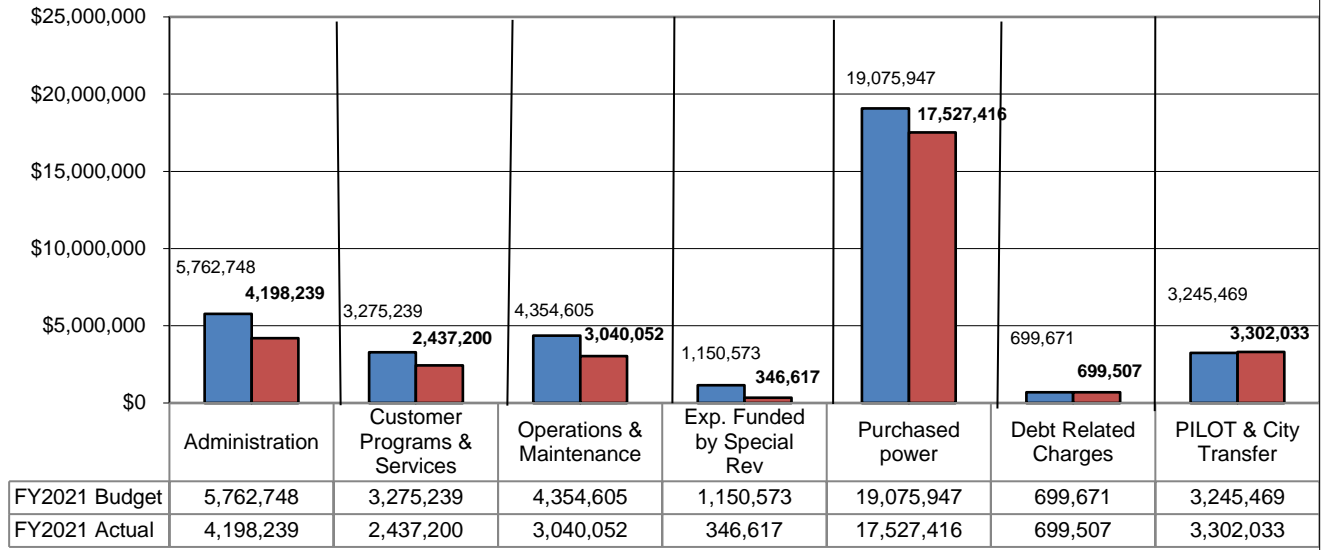
Electric Revenue through January 2021

■ FY2021 Budget ■ FY2021 Actual



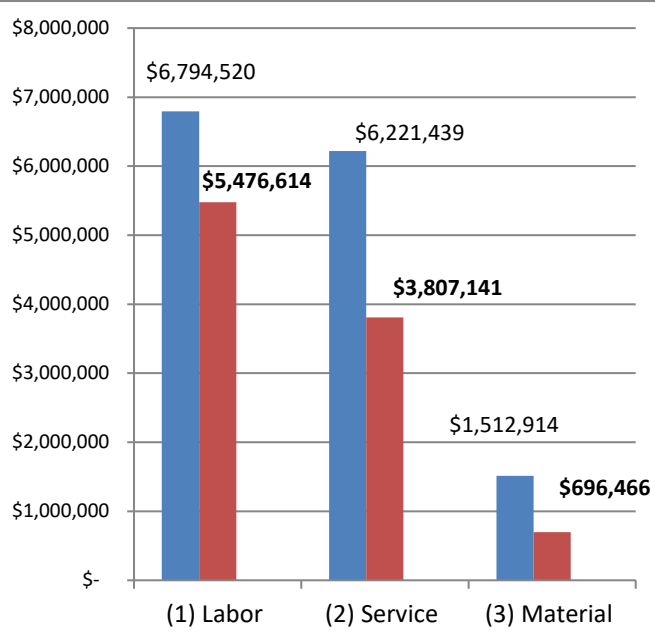
Electric Sales (KWh) through January 2021

■ FY2021 Budget ■ FY2021 Actual



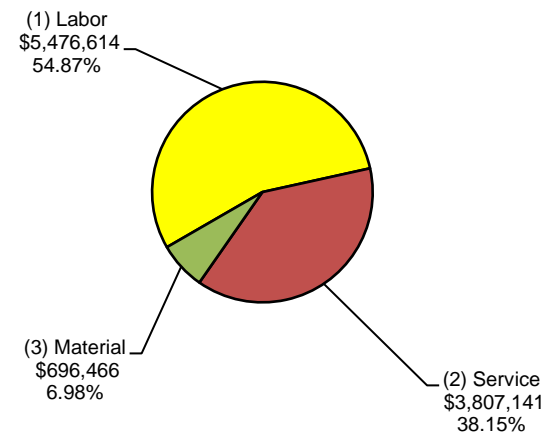
Electric Expense through January 2021

■ FY2021 Budget ■ FY2021 Actual



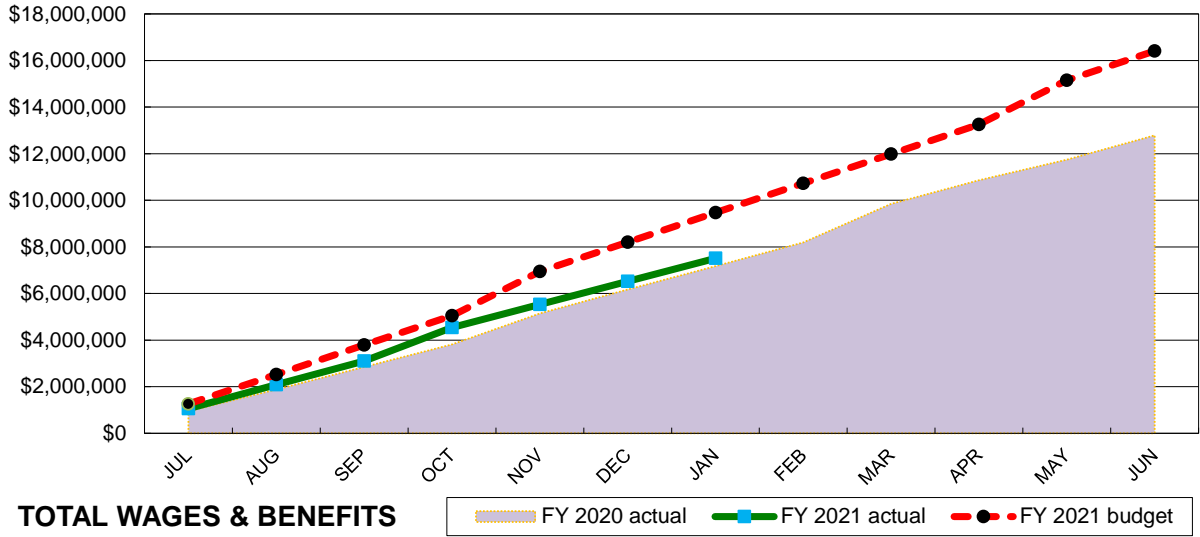
■ YTD Budget ■ YTD Actual

(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency

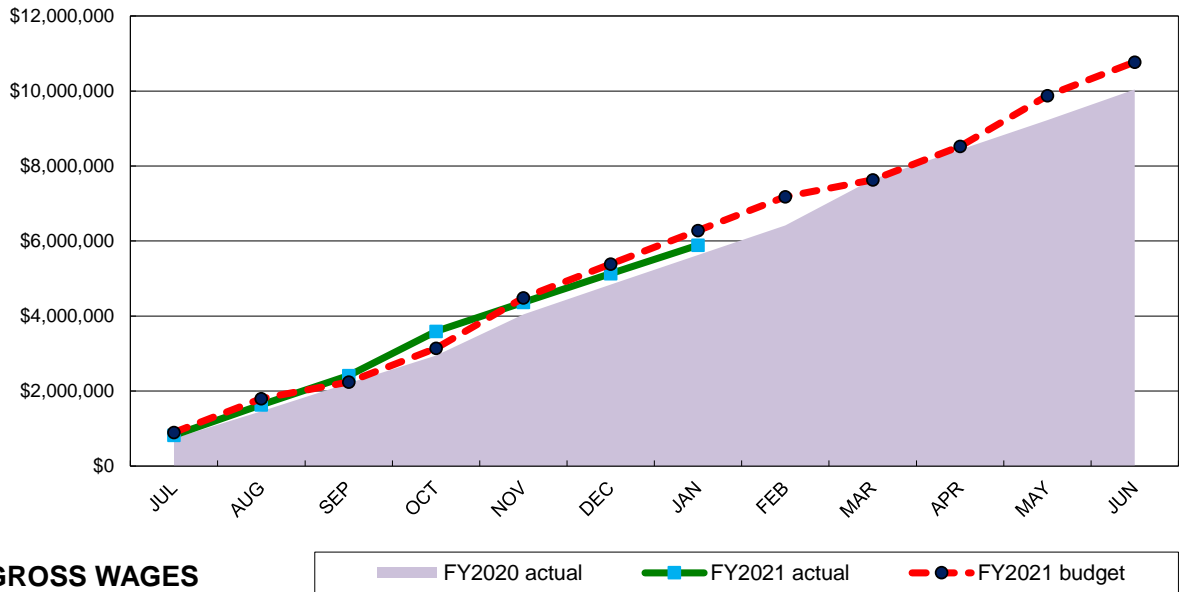


Electric Operating Expenses Through January 2021 (Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through January 2021**



GROSS WAGES



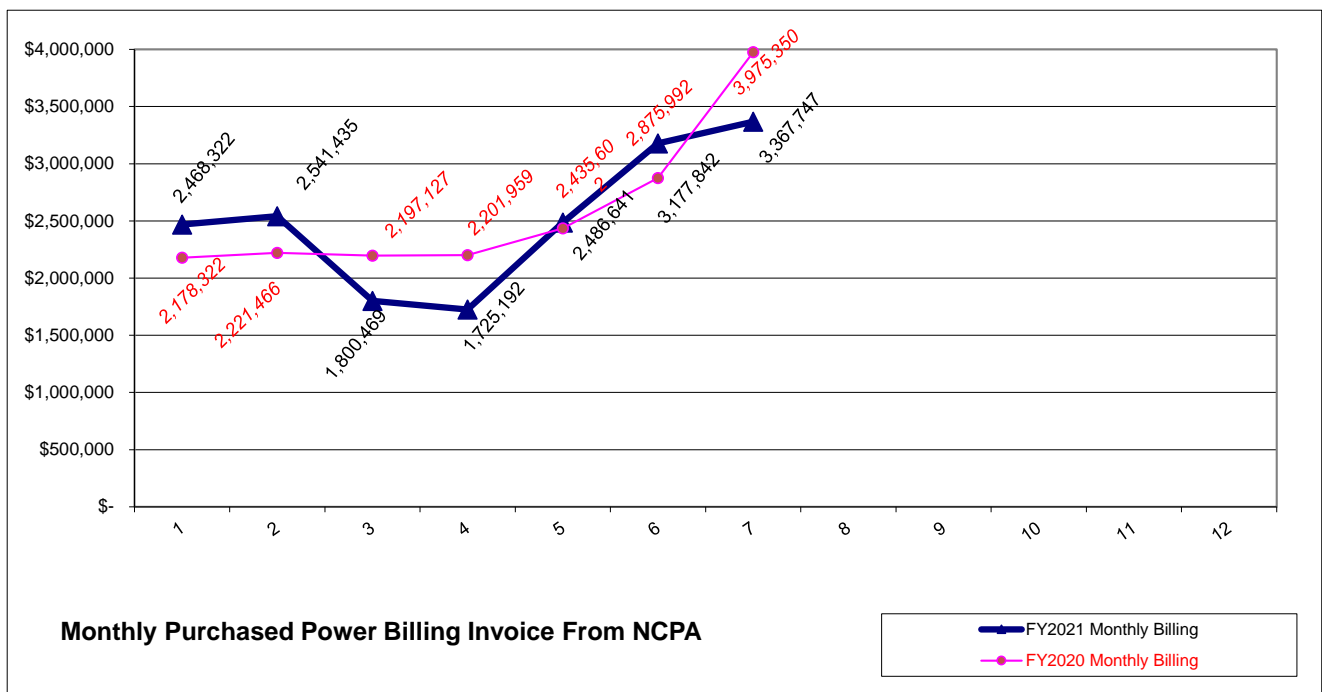
Budgeted Employees: 92
 Actual Employees: 82 + 1 Temp

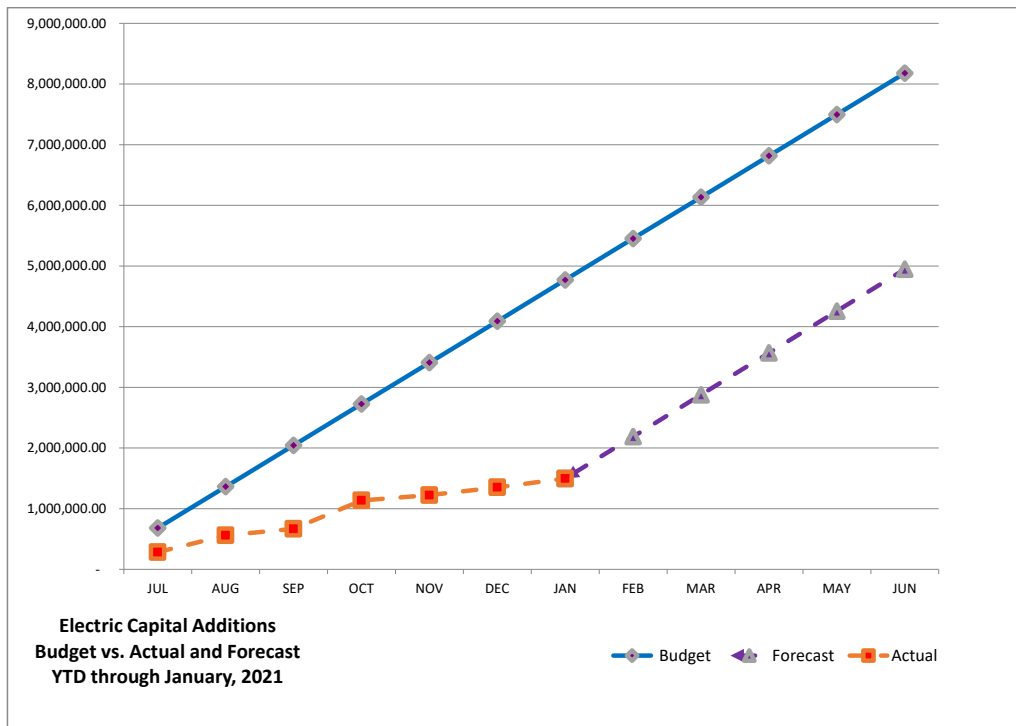
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of January 2021

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September	1,800,469	6,810,226	2,197,127	6,596,915	
October	1,725,192	8,535,418	2,201,959	8,798,874	
November	2,486,641	11,022,059	2,435,602	11,234,476	
December	3,177,842	14,199,901	2,875,992	14,110,468	
January	3,367,747	17,567,648	3,975,350	18,085,818	
February					
March		-		-	
April		-		-	
May		-		-	
June		-		-	
Jan./Prior Year	Net Metering Purchase - Solar	1,533	35,327	2,187	16,526
Jan./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other		16,531		26,595
Jan./Prior Year	Miscellaneous	(25,798)	(92,090)		(43,834)
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>3,343,482</u>	<u>17,527,416</u>	<u>3,977,537</u>	<u>18,085,105</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	626,500	4,621	280,007
System Additions	0	0	0
New Loads	3,083,307	124,172	444,993
Underground Conversions	1,531,000	9,930	125,677
Funded by Cap & Trade	306,550	5,959	575,402
Funded by REC	1,955,800	469	469
	\$7,503,157	\$145,151	\$1,426,549
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	290,650	0	44,193
Subtotal - System Enhancements Projects	\$290,650	\$0	\$44,193
Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$200,000	\$0	\$0
Admin Capital Projects			
Financial & CIS System Upgrades	\$165,000	1,050	11,655
Subtotal - Admin Services Projects	\$165,000	\$1,050	\$11,655
Support Services Capital Projects			
Security Upgrades	0	0	0
Subtotal - Support Services Capital Projects	\$20,000	\$0	\$15,396
Total Capital Projects for FY 2021	\$8,178,807	\$146,201	\$1,497,794
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2021	\$ (2,440,470)	(\$36,101)	\$57,775

Special Revenue Summary - FY2021
Year To Date through January 2021

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						3,619,827
Jul-20	-	(204,167)	-	(118,630)	(322,797)	3,297,029
Aug-20	-	(204,167)	-	(78,888)	(283,055)	3,013,975
Sep-20	307,896	(131,667)	-	(43,536)	(175,203)	3,146,667
Oct-20	-	(131,667)	-	(317,838)	(449,505)	2,697,162
Nov-20	-	(131,667)	-	(5,761)	(137,428)	2,559,735
Dec-20	266,089	(131,667)	-	(4,790)	(136,457)	2,689,366
Jan-21		(131,667)		(5,959)	(137,626)	2,551,740
Feb-21					-	2,551,740
Mar-21					-	2,551,740
Apr-21					-	2,551,740
May-21					-	2,551,740
Jun-21					-	2,551,740
Total To Date	573,985	(1,066,669)	-	(575,402)	(1,642,071)	2,551,740

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						19,821,572
Jul-20	-	-	-	-	-	19,821,572
Aug-20	-	(640)	(8,813)	-	(9,453)	19,812,119
Sep-20	-	-	(7,071)	-	(7,071)	19,805,048
Oct-20	-	(114,000)	(37,892)	-	(151,892)	19,653,156
Nov-20	-	(108,150)	(6,837)	-	(114,987)	19,538,169
Dec-20	-	(111,600)	(127,628)	-	(239,228)	19,298,940
Jan-21	-	(116,640)	(21,879)	(469)	(138,988)	19,159,952
Feb-21					-	19,159,952
Mar-21					-	19,159,952
Apr-21					-	19,159,952
May-21					-	19,159,952
Jun-21					-	19,159,952
Total To Date	-	(451,030)	(210,120)	(469)	(661,620)	19,159,952

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						1,737,572
Jul-20	-	-	(3,616)	-	(3,616)	1,733,956
Aug-20	-	-	(9,737)	-	(9,737)	1,724,219
Sep-20	-	-	(9,277)	-	(9,277)	1,714,942
Oct-20	-	-	(8,693)	-	(8,693)	1,706,249
Nov-20	-	-	(10,258)	-	(10,258)	1,695,991
Dec-20	-	-	(9,247)	-	(9,247)	1,686,743
Jan-21	1,000,000	-	(31,796)		(31,796)	2,654,948
Feb-21					-	2,654,948
Mar-21					-	2,654,948
Apr-21					-	2,654,948
May-21					-	2,654,948
Jun-21					-	2,654,948
Total To Date	1,000,000	-	(82,624)	-	(82,624)	2,654,948

Combined Total **1,573,985** **(1,517,699)** **(292,744)** **(575,872)** **(2,386,315)** **24,366,640**

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of January 2021**

1. **Sales of Electricity:** Electricity sales for the month were 9.2 percent under budget and 10.8 percent lower than the same month last year. Residential sales were 0.9 percent over budget for the month and 7.7 percent lower than the same month last year. General Service A1 sales were 23.5 percent under budget for the month and 30.6 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 9.4 percent under budget for the month and 5.3 percent lower than the same month last year. Municipal and Other Service sales were 14.3 percent over budget for the month and 3.3 percent lower than the same month last year.

Overall KWh sales were 9.0 percent under budget for the month and 13.1 percent lower than the same month last year. Residential KWh sales were 0.9 percent under budget for the month and 13.2 percent lower than the same month last year. General Service A1 KWh sales were 25.5 percent under budget for the month and 32.5 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 12.7 percent under budget for the month and 6.6 percent lower than the same month last year. Municipal and Other Service KWh sales were 0.7 percent over budget for the month and 1.0 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$70,892 under budget and \$634,055 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$348,437. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 10.8 percent under budget and 9.0 percent higher than the same month last year. For year to date, Labor was 19.4 percent under budget, Service was 38.8 percent under budget, and Material was 54.0 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 15.5 percent lower budget and 70.5 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power FY21
Income Statement - Budget vs Actual
For January 1, 2021 through January 31, 2021

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,589,084.73	5,941,519.18	352,434.45-	5.9-	36,926,051.93	36,850,438.87	75,613.06	0.2
Electric Other Operating Sales	15,227.76	33,145.82	17,918.06-	54.1-	95,165.35	232,020.74	136,855.39-	59.0-
Cap & Trade Net Revenue		119,188.83	119,188.83-	100.0-	573,984.93	834,321.81	260,336.88-	31.2-
REC Revenue								
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33-	100.0-	1,000,000.00	583,333.31	416,666.69	71.4
Telephone Revenues	4,931.69	1,418.41	3,513.28	247.7	35,691.58	9,928.87	25,762.71	259.5
Total Operating Revenue	5,609,244.18	6,178,605.57	569,361.39-	9.2-	38,630,893.79	38,510,043.60	120,850.19	0.3
Operating Expense								
Power Balancing AC Adjustment								
Purchased Power	3,343,482.05	3,414,373.88	70,891.83-	2.1	17,527,415.96	19,075,947.04	1,548,531.08-	8.1
Energy Efficiency	29,074.45	49,147.00	20,072.55-	40.8	178,261.90	344,147.00	165,885.10-	48.2
Customer Assist, Solar Rebate & Other	19,660.15	11,662.00	7,998.15	68.6-	110,088.27	81,662.00	28,426.27	34.8-
Telephone Expenses		1,249.50	1,249.50-	100.0	1,359.35	8,749.50	7,390.15-	84.5
Operations & Maintenance	609,990.29	621,897.06	11,906.77-	1.9	3,040,051.94	4,354,604.56	1,314,552.62-	30.2
Customer Service	348,634.27	350,163.63	1,529.36-	0.4	1,903,659.95	2,451,986.13	548,326.18-	22.4
Administrative and General	824,920.97	822,967.44	1,953.53	0.2-	4,198,239.44	5,762,747.94	1,564,508.50-	27.1
Depreciation and Amortization	322,503.06	283,333.33	39,169.73	13.8-	2,275,977.60	1,983,333.31	292,644.29	14.8-
Customer Relations	30,768.04	55,043.84	24,275.80-	44.1	245,189.90	397,443.84	152,253.94-	38.3
Expenses Funded by Special Revenue	54,861.37	239,323.25	184,461.88-	77.1	346,617.06	1,150,573.25	803,956.19-	69.9
Total Operating Expense	5,583,894.65	5,849,160.93	265,266.28-	4.5	29,826,861.37	35,611,194.57	5,784,333.20-	16.2
Operating Income (Loss)	25,349.53	329,444.64	304,095.11-	92.3-	8,804,032.42	2,898,849.03	5,905,183.39	203.7
Nonoperating Income (Expense)								
Return on Investments	112,289.57	102,083.33	10,206.24	10.0	558,267.54	714,583.31	156,315.77-	21.9-
Return on restricted investments	19.87		19.87	100.0-	128.72		128.72	100.0-
Debt-related charges	99,929.63-	99,918.77-	10.86-		699,507.41-	699,671.29-	163.88	
Net Nonoperating Income (Exp)		30,903.25	30,903.25-	100.0-	82,261.75	216,322.75	134,061.00-	62.0-
Payment in Lieu of Taxes	127,833.34-	129,039.66-	1,206.32	0.9-	894,833.38-	903,587.44-	8,754.06	1.0-
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	115,453.53-	95,971.85-	19,481.68-	20.3	953,682.78-	672,352.67-	281,330.11-	41.8
Income before Transfer to the City	90,104.00-	233,472.79	323,576.79-	138.6-	7,850,349.64	2,226,496.36	5,623,853.28	252.6
Transfer to the City	401,200.00-	334,439.84-	66,760.16-	20.0	2,407,200.00-	2,341,881.86-	65,318.14-	2.8
Net Income (Loss)	491,304.00-	100,967.05-	390,336.95-	386.6	5,443,149.64	115,385.50-	5,558,535.14	4,817.4-

Alameda Municipal Power FY21
Comparative Income Statement
For January 1, 2021 through January 31, 2021

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		YTD Actual Amount	Last Year YTD	YTD Less Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,589,084.73	6,245,627.30	656,542.57-	10.5-	36,926,051.93	37,616,510.50	690,458.57-	1.8-
Electric Operating Sales	15,227.76	38,848.68	23,620.92-	60.8-	95,165.35	262,590.21	167,424.86-	63.8-
Cap & Trade Net Revenue					573,984.93	536,773.08	37,211.85	6.9
REC Sales Net Revenue		3,195.00-	3,195.00	100.0-		1,049,145.00	1,049,145.00-	100.0-
Low Carbon Fuel Credit Sale					1,000,000.00	988,750.00	11,250.00	1.1
Telephone Revenues	4,931.69	5,542.60	610.91-	11.0-	35,691.58	39,645.30	3,953.72-	10.0-
Total Operating Revenue	5,609,244.18	6,286,823.58	677,579.40-	10.8-	38,630,893.79	40,493,414.09	1,862,520.30-	4.6-
Operating Expense								
Purchased Power	3,343,482.05	3,977,537.01	634,054.96-	15.9	17,527,415.96	18,085,105.04	557,689.08-	3.1
Energy Efficiency	29,074.45	19,473.59	9,600.86	49.3-	178,261.90	171,173.63	7,088.27	4.1-
Customer Assist, Solar Rebate & Other	19,660.15	16,281.13	3,379.02	20.8-	110,088.27	85,862.40	24,225.87	28.2-
Telephone Expenses					1,359.35	3,207.31	1,847.96-	57.6
Operations & Maintenance	609,990.29	399,817.57	210,172.72	52.6-	3,040,051.94	2,756,401.31	283,650.63	10.3-
Customer Service	348,634.27	203,367.42	145,266.85	71.4-	1,903,659.95	1,515,663.03	387,996.92	25.6-
Administrative and General	824,920.97	1,053,978.58	229,057.61-	21.7	4,198,239.44	5,042,999.14	844,759.70-	16.8
Depreciation and Amortization	322,503.06	318,385.07	4,117.99	1.3-	2,275,977.60	2,234,667.24	41,310.36	1.8-
Customer Relations	30,768.04	28,971.66	1,796.38	6.2-	245,189.90	371,723.45	126,533.55-	34.0
Expenses Funded by Special Revenue	54,861.37	37,140.66	17,720.71	47.7-	346,617.06	662,174.30	315,557.24-	47.7
Total Operating Expense	5,583,894.65	6,054,952.69	471,058.04-	7.8	29,826,861.37	30,928,976.85	1,102,115.48-	3.6
Operating Income (Loss)	25,349.53	231,870.89	206,521.36-	89.1-	8,804,032.42	9,564,437.24	760,404.82-	8.0-
Nonoperating Income (Expense)								
Return on Investments	112,289.57	337,326.81	225,037.24-	66.7-	558,267.54	929,112.87	370,845.33-	39.9-
Return on restricted investments	19.87	3,556.49	3,536.62-	99.4-	128.72	30,248.91	30,120.19-	99.6-
Debt-related charges	99,929.63-	106,148.89-	6,219.26	5.9-	699,507.41-	743,042.23-	43,534.82	5.9-
Net Nonoperating Income (Exp)		39,718.41	39,718.41-	100.0-	82,261.75	275,860.59	193,598.84-	70.2-
Payment in Lieu of Taxes	127,833.34-	125,333.33-	2,500.01-	2.0	894,833.38-	877,333.31-	17,500.07-	2.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	115,453.53-	149,119.49	264,573.02-	177.4-	953,682.78-	385,153.17-	568,529.61-	147.6
Income before Transfer to the City	90,104.00-	380,990.38	471,094.38-	123.6-	7,850,349.64	9,179,284.07	1,328,934.43-	14.5-
Transfer to the City	401,200.00-	397,113.60-	4,086.40-	1.0	2,407,200.00-	2,441,311.08-	34,111.08	1.4-
Net Income (Loss)	491,304.00-	16,123.22-	475,180.78-	2,947.2	5,443,149.64	6,737,972.99	1,294,823.35-	19.2-

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of January 31, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,548,554.96	113,706,673.06	841,881.90	0.7
Construction Work in Progress	6,754,056.46	5,317,352.22	1,436,704.24	21.3
Accumulated Depreciation	83,638,277.11-	80,091,508.82-	3,546,768.29-	4.2
Utility Plant Net	37,664,334.31	38,932,516.46	1,268,182.15-	3.4-
Restricted Investments				
2010A&B Installment Fund	964,624.27	936,749.56	27,874.71	2.9
2010A&B Reserve Fund	2,752,776.20	2,746,917.76	5,858.44	0.2
Restricted Investments	3,717,400.47	3,683,667.32	33,733.15	0.9
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,882,053.51	11,788,662.21	1,093,391.30	9.3
Solar PV Rebate Reserve				
REC Net Revenue Reserve	19,159,952.13	19,641,825.62	481,873.49-	2.5-
CAP&Trade Net REV Reserve	2,551,740.11	3,340,993.04	789,252.93-	30.9-
Low Carbon Fuel St Rev Reserve	2,654,947.80	1,824,915.73	830,032.07	31.3
Investments Reserved - Special Purposes	38,448,693.55	37,796,396.60	652,296.95	1.7
Noncurrent Assets:				
NCPA projects and reserves	10,700,588.00	10,828,040.00	127,452.00-	1.2-
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	464,181.31	525,831.91	61,650.60-	13.3-
Deferred outflows re to pension	2,666,288.00	2,657,801.00	8,487.00	0.3
Deferred Outflows re to OPEB	59,672.00	1,509.00	58,163.00	97.5
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances		5.45	5.45-	100.0
Non Current Assets	13,930,729.31	14,053,187.36	122,458.05-	0.9-
Current Assets:				
Cash and equivalents	56,626,598.99	50,150,296.13	6,476,302.86	11.4
Interest Receivable	10,156.89	27,693.90	17,537.01-	172.7-
Accounts Receivable	9,141,408.40	8,801,270.93	340,137.47	3.7
Materials and Supplies	4,289,185.14	3,963,579.17	325,605.97	7.6
Prepaid PILOT/ROI	310,017.00	686,516.25	376,499.25-	121.4-
Prepaid Power costs and others	26,204.00	25,441.00	763.00	2.9
Current Assets	70,403,570.42	63,654,797.38	6,748,773.04	9.6
Total Assets	164,164,728.06	158,120,565.12	6,044,162.94	3.7

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of January 31, 2021

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,153,236.50	20,441,589.13	711,647.37	3.4-
Appropriated Earnings	38,968,120.68	38,349,908.40	618,212.28	1.6-
Current Net Earnings and Expense	5,443,149.64	6,737,972.99	1,294,823.35-	23.8
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Total Earned Surplus	65,564,506.82	65,529,470.52	35,036.30	0.1-
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Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
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Long Term Liabilities				
Long Term Debts	48,066,976.00	46,962,977.00	1,103,999.00	2.3-
Capital Lease Payables				
Deferred Inflows re to pension	599,537.00	446,536.00	153,001.00	25.5-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	48,666,513.00	47,409,513.00	1,257,000.00	2.6-
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	1,188,126.27	1,112,421.37	75,704.90	6.4-
Litigation Judgement				
Interest Payable	94,791.56	101,010.71	6,219.15-	6.6
Purchase Power Balancing A/C	27,350,493.39	26,204,877.81	1,145,615.58	4.2-
Deposits	7,819,581.79	4,990,557.64	2,829,024.15	36.2-
Taxes Payable	371,362.20	416,919.40	45,557.20-	12.3
Other Accrued Liabilities	2,537,302.03	1,682,763.67	854,538.36	33.7-
	-----	-----	-----	-----
Current Liabilities	39,361,657.24	34,508,550.60	4,853,106.64	12.3-
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Total Capitalization and Liabilities	164,164,728.06	158,120,565.12	6,044,162.94	3.7-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of January 2021

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(491,304)	5,443,150
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	322,503	635,275
- Plant Asset Retirement Accum Dep. Adjustment	2,288	1,640,703
- Debt Cost Amortization	5,138	35,963
- Balancing Account Year-end Adjustment	-	1,020,616
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	817,866	(1,765,333)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	51,482	(894,544)
- (Increase) Decrease in Prepays	62,003	(282,733)
- Increase (Decrease) in Accounts Payable	336,918	(10,755)
- Increase (Decrease) in Interest Payable	(473,960)	(511,276)
- Increase (Decrease) in Customer Deposits	(95,629)	1,757,785
- Increase (Decrease) in Taxes Payable	(41,513)	45,669
- Increase (Decrease) in Other Accrued Liabilities	(337,562)	(1,227,305)
- Increase (Decrease) in Pension-related Liabilities	-	191,123
Net cash provided (used) by operating activities	158,229	6,078,337
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	(112,388)	(2,902,582)
2010A&B Bond Fund Debt Service Trustee A/C	350,917	1,059,985
2010A&B Common Reserve Account Interest Income	(14)	(100)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	2,288	1,640,703
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(128,537)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	240,803	(330,531)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	-	(1,410,000)
Net Increase (Decrease) in Cash	<u>399,032</u>	<u>4,337,806</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(94,654)	(625,198)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	138,988	877,620
(Increase) Decrease in Cap&Trade Net Revenue Reserve	137,626	1,068,086
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	(968,204)	(917,376)
- Subtotal (Increase) Decrease in in Reserves	<u>(786,244)</u>	<u>403,132</u>
Total Increase (Decrease) in Cash	<u>(387,211)</u>	<u>4,740,938</u>
Cash - Jun 30, 2020		51,885,661
Cash - December 31, 2020 Cash	<u>57,013,810</u>	
- January 31, 2021	<u>56,626,599</u>	<u>56,626,599</u>
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 12/31/2020	37,662,450	
Net Increase (Decrease) for the period	786,244	(403,132)
Reserves for Special Purposes at 1/31/2021	<u>38,448,694</u>	<u>38,448,694</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of January, 2021**

AGENDA ITEM 4.C.18

3/15/2021

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	66,111.72	8,550.34
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	62,812.53	6,135.74
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,686.56	20.30
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	744,028.55	72,537.16
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	641,903.05	204,555.54
Underground Conduits	357.101	2522		366,075.48	2822	354,394.92	11,680.56
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,331,170.39</u>	<u>28,006.02</u>
Total Transmission				\$4,062,926.17		\$3,662,107.72	\$400,818.45
<u>Distribution</u>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,568,881.39	929,273.83
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	448,848.14	497,783.19
Station Equipment - Cartwright Station	362.401	2521		2,610,553.90	2821	1,315,814.78	1,294,739.12
Station Equipment - Jenny Station	362.501	2521		3,961,146.84	2821	1,946,222.95	2,014,923.89
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		9,920,309.05	2821	7,639,905.31	2,280,403.74
Overhead Conductors & Devices	365.101	2521		9,810,070.89	2821	7,315,799.67	2,494,271.22
Underground Conduits	366.101	2521		13,362,896.17	2821	10,084,675.09	3,278,221.08
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	18,294,715.48	3,740,601.62
Line Transformers	368.101	2521		7,405,491.22	2821	5,255,944.03	2,149,547.19
Services	369.101	2521		4,137,156.18	2821	3,675,573.55	461,582.63
Meters	370.101	2521		9,187,422.57	2821	2,331,410.08	6,856,012.49
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		66,500.00	2901	0.00	66,500.00
Total Distribution				<u>\$86,029,712.18</u>		<u>\$59,928,984.89</u>	<u>\$26,100,727.29</u>
<u>General Plant</u>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	3,136,388.70	2,533,524.69
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,177,819.78	110,481.29
Office Furniture & Other Equipment	391.201	2571		923,119.31	2871	676,650.02	246,469.29
Computer Equipment & Software	391.301	2561		3,503,773.72	2861	3,246,857.95	256,915.77
Office Equipment-System Software-Cayenta	391.306	2591		1,012,361.62	2891	942,715.17	69,646.45
Dispatch Center Equipment	391.401	2551		421,701.98	2851	259,710.02	161,991.96
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	37,837.62	2,196.08
Construction Vehicles	392.106	2581		3,112,711.38	2881	2,616,950.14	495,761.24
Electric Transportaion Vehicles	392.107	2581		210,615.13	2881	102,100.81	108,514.32
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	83,111.74	45,005.19
Shop & Garage Equipment	394.101	2551		25,712.82	2851	24,383.00	1,329.82
Tools & Work Equipment	394.201	2551		804,211.53	2851	784,121.02	20,090.51
Communication Equipment	397.101	2551		6,689,744.20	2851	6,533,832.20	155,912.00
Miscellaneous Equipment	398.101	2551		<u>535,776.96</u>	2851	<u>382,327.35</u>	<u>153,449.61</u>
Total General Plant				\$24,455,916.61		\$20,047,184.50	\$4,408,732.11
Subtotal				<u>\$114,548,554.96</u>		<u>\$83,638,277.11</u>	<u>\$30,910,277.85</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$6,754,056.46</u>			<u>\$6,754,056.46</u>
Grand Total				<u>\$121,302,611.42</u>		<u>\$83,638,277.11</u>	<u>\$37,664,334.31</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through January 2021

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	36,850,439	36,926,052
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	232,021	95,165
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	1,417,655	1,573,985
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	714,583	558,396
Less Restricted Interest Income for Trustee Account	-	-	-	(129)
Non-Operating Income/Deduction Net	379,110	387,860	216,323	82,262
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	3,322,579	2,511,992
	9,488,459	10,136,725	5,903,161	4,821,672
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(732,083)	(732,083)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(1,417,655)	(573,985)
Retainments: Low Carbon Fuel Standard	-	-	-	(1,000,000)
	(4,194,976)	(3,685,266)	(2,149,739)	(2,306,068)
Adjusted Net Revenue	67,276,156	69,182,459	40,603,861	39,441,655
Purchased Power	(29,968,408)	(33,160,453)	(19,075,947)	(17,527,416)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(35,611,195)	(29,826,861)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	19,075,947	17,527,416
Non-Power Operating Expenses	(26,427,660)	(28,266,921)	(16,535,248)	(12,299,445)
Remove Depreciation	3,400,000	3,400,000	1,983,333	2,275,978
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(14,551,914)	(10,023,468)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(699,507)	(699,507)
Less Debt Cost Amortization	62,000	62,000	36,165	35,963
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(903,587)	(894,833)
Non-Operating Revenue & Expenses	(2,730,857)	(2,686,601)	(1,566,930)	(1,558,378)
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(4,770,971)	(1,497,793)
Total Non-Power Costs	(32,768,437)	(35,732,329)	(20,889,815)	(13,079,639)
Recap of Income and Expenses				
Sale of Electricity	61,982,673	62,731,000	36,850,439	36,926,052
Other Revenue Sources	9,488,459	10,136,725	5,903,161	4,821,672
Retainments	(4,194,976)	(3,685,266)	(2,149,739)	(2,306,068)
Purchased Power Costs	(29,968,408)	(33,160,453)	(19,075,947)	(17,527,416)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(20,889,815)	(13,079,639)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(2,341,882)	(2,407,200)
Over (Under) Collection	549,083	(3,725,207)	(1,703,783)	6,427,400