

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
December 31, 2020

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$55,908,059	\$55,908,059	\$0	68.18%	0.620%
U.S. Government Agencies	1,950,364	1,919,055	31,310	2.34%	0.814%
U.S. Government Bonds	482,006	491,688	-9,682	0.60%	4.903%
Cash & Money Market	57,787	57,787	0	0.07%	0.010%
Municipal Bonds	7,911,807	7,929,748	-17,941	9.67%	1.894%
Corporate Fixed Income	8,195,491	8,091,611	103,880	9.87%	1.635%
Certificates of Deposit(s)	<u>7,683,748</u>	<u>7,602,768</u>	<u>80,980</u>	<u>9.27%</u>	<u>1.001%</u>
Total Investment Portfolio and Weighted					
Average Return	<u>\$82,189,263</u>	<u>\$82,000,716</u>	<u>\$188,547</u>	<u>100.00%</u>	<u>0.909%</u>

Fiscal Year (FY) 2021 Budgeted Interest Income	\$1,225,000
FY2021 Year-to-date Interest Income Estimated	\$445,978
Percent of Interest Received To Date	36.4%

	Actual	Budgeted
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
December 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Local Agency Investment Fund (LAIF)	LAIF		0.620%	\$ 55,908,059	10/01/20	10/31/20	68.18%	0.620%		\$ 55,908,059
Cash & Money Market Funds		\$ 57,787	0.010%	\$ 57,787		10/31/20	0.07%	0.010%		\$ 57,787
	Subtotal	\$57,787		\$57,787	Subtotal					\$57,787
U.S. Government Treasuries & Agencies										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 262,030	N/A	01/30/23	0.32%	1.390%		\$ 259,198
Federal Farm Cr Bks	AA+	250,000	0.290%	249,945	AA+	11/02/23	0.30%	0.290%	11/02/21	250,000
Federal Natl Mtg Assn	AA+	300,000	0.380%	299,934	AA+	08/25/25	0.37%	0.423%		\$ 299,313
Tenn Val Auth Cpn Strip - 05/01/2024	N/A	350,000	0.000%	343,546	N/A	05/01/24	0.42%	0.224%		347,193
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	495,050	N/R	08/15/24	0.57%	1.310%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,859	N/R	05/15/21	0.36%	1.248%		294,036
	Subtotal	\$500,000		\$1,950,364	Subtotal		2.34%	0.814%		\$1,919,055
U.S. Government Bonds										
US Department of Housing & Urban Development 5.660%, 08/01/23	-	\$ 480,000	5.660%	\$ 482,006	-	08/01/23	0.60%	4.903%	02/01/20	\$ 491,688
		\$480,000		\$482,006			0.60%	4.903%		\$491,688
Corporate Bonds										
Alabama Pwr Co - 2.80%, 04/01/2025	A	\$ 250,000	2.800%	\$ 269,308	06/26/20	04/01/25	0.33%	1.050%	01/01/25	\$ 270,233
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A+	250,000	2.800%	263,010	01/24/20	06/06/23	0.31%	1.816%	05/06/23	257,973
Alibaba Group Holding - 3.600%, 11/28/2024	A+	285,000	3.600%	313,890	10/14/20	11/28/24	0.38%	0.986%	08/28/24	315,016
Amazon Com Inc - 3.80%, 12/05/2024	AA-	200,000	3.800%	224,828	11/09/20	12/05/24	0.27%	0.632%	09/05/24	225,430
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	310,599	11/16/17	05/13/22	0.37%	2.367%		305,188
Apple Inc. 3.000%, 02/09/2017	AA+	250,000	3.000%	268,940	10/14/20	02/09/24	0.33%	0.422%	12/09/23	271,225
Banco Santander S.A. 2.706%, 06/27/24	A	200,000	2.706%	213,556	09/17/19	06/27/24	0.25%	2.396%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	270,240	09/17/19	08/11/23	0.32%	2.042%		263,130
Barclays Bank Plc - 1.20%, 1/24/2024	A	250,000	1.200%	249,585	08/08/20	01/24/24	0.31%	0.949%	07/24/21	252,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	267,375	02/18/20	06/19/23	0.32%	0.989%		260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	251,040	10/03/19	04/01/21	0.31%	1.627%	03/01/21	254,463
Bristol-Myers Sqibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	256,588	12/06/17	08/01/22	0.30%	2.295%		246,757
Canadian Imp Bk Comm - 0.909, 09/13/2023	A+	250,000	0.909%	252,790	11/02/20	09/13/23	0.31%	0.219%		254,875
Capital Impact Partners 3.2% 3/15/2024	A	253,000	3.200%	265,847	12/05/19	03/15/24	0.32%	2.404%		261,139
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	277,403	12/05/19	09/09/24	0.33%	2.141%		266,703
International Business Machs Sr Glbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	76,745	11/14/18	01/27/22	0.09%	3.338%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	192,187	03/10/20	02/12/24	0.23%	1.393%		189,835
Local Initiatives Suport 1.0% 11/15/2025	AA-	500,000	1.000%	498,665	11/23/20	11/15/25	0.61%	1.000%		500,000
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	269,953	02/18/20	09/15/23	0.33%	1.718%	06/15/23	267,110
One Gas Inc 3.610%, 02/01/2024	A	250,000	3.610%	270,690	09/22/20	02/01/24	0.33%	0.668%	11/01/23	274,385
Oracle Corp 1.900%, 9/15/2021	A	250,000	1.900%	252,518	12/06/17	09/15/21	0.30%	2.122%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	258,398	12/06/17	09/15/22	0.30%	2.506%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	267,338	11/27/19	07/16/24	0.31%	2.075%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	248,859	06/27/19	03/13/24	0.29%	2.516%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	271,410	09/13/19	12/01/23	0.32%	2.301%	09/01/23	263,475
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	271,410	09/08/20	12/01/23	0.33%	2.301%	09/01/23	272,235
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	269,843	02/12/20	08/12/23	0.32%	1.585%		265,393
Southern CA Gas 3.2% 6/15/2025	A+	250,000	3.200%	276,590	11/09/20	06/15/25	0.34%	0.826%		276,730
Sumitomo Mitsui Banking Corp 3.650%, 07/23/2025	A	250,000	3.650%	281,483	09/10/20	07/23/25	0.35%	0.856%		283,238
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	263,063	12/10/19	02/02/23	0.31%	1.947%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	A+	250,000	3.350%	271,345	05/19/20	01/08/24	0.33%	1.214%		268,910
	Subtotal	\$7,713,000		\$8,195,491			9.87%	1.635%		\$8,091,611
Municipal Bonds										
Bay Area Toll Auth Calif Toll - 2.254%, 04/01/2024	AA	\$ 445,000	2.254%	\$ 470,516	10/21/20	04/01/24	0.57%	0.593%		470,209
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	274,420	08/19/19	11/15/23	0.32%	2.469%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	256,585	03/04/20	04/01/22	0.31%	0.860%		257,710
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	258,545	08/19/19	06/15/24	0.32%	2.717%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	247,543	07/11/19	06/15/24	0.31%	2.717%		252,092
Colony Tex Loc Dev Corp 3.366% 10/01/2023	AA+	250,000	3.366%	268,783	09/24/20	10/01/23	0.33%	0.847%		268,735
Cuyahoga Cnty Ohio Cfts Partn - 5.00%, 12/01/2023	AA-	335,000	5.000%	361,767	08/25/20	12/01/23	0.46%	0.890%		379,150
Fort WorthTX SPL Tax Rev 5% 3/1/2024	-	250,000	5.000%	283,248	07/10/20	03/01/24	0.35%	1.054%		285,153
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	283,750	01/14/20	09/01/24	0.35%	2.927%	09/01/21	283,038
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	266,565	08/22/19	02/01/24	0.32%	1.824%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	-	200,000	5.000%	236,224	04/17/20	03/01/25	0.28%	1.624%		231,430
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	233,096	09/03/19	06/01/24	0.29%	1.666%		234,950
Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/2024	n/a	250,000	5.000%	282,760	08/25/20	07/01/24	0.35%	0.857%		289,088
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	269,483	03/19/20	06/01/24	0.31%	2.600%		257,895
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	237,616	02/12/19	03/15/22	0.29%	2.763%		239,756
New Yrok City Fin Auth Revenue 4.867% 8/1/2024	AAA	225,000	4.867%	257,504	12/18/20	08/01/24	0.32%	0.643%		258,944

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Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	189,271	11/28/18	04/15/23	0.23%	3.665%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	275,025	08/22/19	05/01/24	0.33%	1.840%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	203,586	02/05/19	09/15/21	0.24%	2.800%		200,876
Pomona Calif Redev Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	225,389	12/07/18	02/01/21	0.28%	2.715%		228,220
Portt & Ore Pension Oblg Rev 7.701%, 06/01/2022	n/a	160,000	7.701%	171,189	02/20/19	06/01/22	0.22%	3.859%		178,760
Royse City Tex - 3%, 08/15/2022	AA	250,000	3.000%	261,088	09/24/20	08/15/22	0.32%	0.350%		262,480
Rutgers St Univ NJ - 2.161%, 05/01/2024	A+	250,000	2.161%	259,310	10/23/20	05/01/24	0.32%	1.083%		259,285
Sacramento CA Transient Occupancy Tax 3.574% 6/1/2022	-	250,000	3.574%	255,630	07/31/20	06/01/22	0.31%	1.965%		257,205
Stockton CA Redev Agy - 2.375%, 09/01/2022	AA	250,000	2.375%	256,025	10/23/20	09/01/22	0.32%	0.474%		258,768
University Alaska Univ Revs - 4%, 10/1/2023	A+	225,000	4.000%	239,191	09/03/19	10/01/23	0.30%	1.436%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, 09/01/2021	AA	250,000	5.000%	257,958	03/12/20	09/01/21	0.32%	1.148%		263,888
West Covina CA Pub Fin Auth 2.168% 8/1/2024	A+	100,000	2.168%	101,167	07/24/20	08/01/24	0.12%	2.168%		100,000
West Covina CA Pub Fin Auth 2.318% 8/1/2025	A+	250,000	5.000%	255,835	08/03/20	08/01/25	0.31%	1.750%		256,755
West Covina Calif Pub Fin Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	233,676	12/13/18	05/01/22	0.28%	3.139%		229,500
Yuba Cnty Calif Ctfs Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	239,067	12/13/18	12/01/22	0.28%	3.276%		228,938
Subtotal		\$7,395,000		\$7,911,807			9.67%	1.894%		\$7,929,748
Certificates of Deposit										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 259,683	10/26/17	11/03/22	0.30%	2.200%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	258,695	05/28/19	06/06/22	0.30%	2.500%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	74,668	09/11/17	09/06/22	0.09%	2.340%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	183,614	09/08/17	09/12/22	0.22%	2.400%		177,000
Bank Hapoalim BM NY 0.2%, 11/17/2022		250,000	0.200%	250,485	11/12/20	11/17/22	0.30%	0.200%		250,000
BMO Harris Bank 0.55% 7/29/2024		250,000	0.550%	247,265	07/28/20	07/29/24	0.30%	0.550%	10/29/20	250,000
BMO Harris Bank 0.3% 8/28/2023		250,000	3.000%	247,133	08/12/20	08/28/23	0.30%	0.300%		250,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	258,380	12/17/19	12/20/22	0.30%	1.800%		250,000
Capital One Bank (Usa) Nat 2.650%, 05/30/2024		250,000	2.650%	270,608	09/15/20	05/30/24	0.33%	0.500%		269,721
Capital One NA Mclean, VA		74,000	3.389%	76,841	09/19/17	09/27/22	0.09%	2.300%		74,000
Citibank NA Sioux Falls SD		250,000	3.550%	274,370	12/10/19	11/24/23	0.32%	1.943%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	271,190	04/27/20	06/14/24	0.32%	1.068%		266,420
Enerbank USA Salt Lake City UT		225,000	1.100%	232,207	04/17/20	03/13/25	0.27%	1.306%		222,806
First National Bank Albany TX 0.2% 7/25/22		200,000	0.200%	200,368	07/07/20	07/25/22	0.24%	0.200%		200,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	259,600	05/12/20	04/30/25	0.31%	0.991%		253,122
Goldman Sachs Bk Usa - 3.3%, 8/21/2024		250,000	3.300%	272,243	08/12/20	01/31/24	0.34%	0.402%		274,881
Goldman Sachs Bk Usa - 2.45%, 08/16/24		225,000	2.450%	242,829	09/29/20	08/16/24	0.29%	0.506%		241,790
Magnolia Bk inc KY - .40%, 04/30/2025		300,000	0.400%	300,357	10/14/20	04/30/25	0.37%	0.400%		300,000
Marlin Business Bank Salt Lake 0.1% 12/30/2022		125,000	0.100%	124,995	12/18/20	12/30/22	0.15%	0.100%		125,000
Merrick Bank, South Jordan, UT		223,000	3.182%	226,416	10/03/17	10/12/21	0.27%	2.000%		223,000
MID MO Bk Springfield MO		250,000	0.900%	255,905	04/27/20	03/25/25	0.31%	0.832%		250,813
Morgan Stanley Bk N A - 3.4%, 12/06/2022		250,000	3.400%	265,960	09/29/20	12/06/22	0.33%	0.267%		267,061
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	263,395	05/29/20	11/24/23	0.32%	0.003%		262,511
Morgan Stanley Bank 3.2% 5/24/2023		125,000	3.200%	134,175	12/18/20	12/18/20	0.16%	0.353%		133,614
New York Community Bank - 0.150%, 11/09/2022		250,000	0.150%	250,253	10/27/20	11/09/22	0.30%	0.150%		250,000
New York Community Bank 0.2% 12/12/22		135,000	0.200%	135,265	12/09/20	12/12/22	0.16%	0.200%		135,000
Sallie Mae BK Sit Lake City Ut		250,000	2.500%	258,465	05/20/19	05/23/22	0.30%	2.500%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	269,603	03/10/20	09/25/23	0.33%	1.102%		268,571
Synchrony Bank 3.3% 1/24/2024		250,000	3.300%	272,123	07/28/20	01/24/24	0.33%	0.568%		273,563
Synchrony Bank 3.3% 2/28/2024		255,000	3.300%	278,200	07/07/20	02/28/24	0.34%	0.592%		279,842
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	268,233	03/04/20	05/18/23	0.33%	1.295%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,055	05/26/20	06/07/24	0.30%	0.450%	09/08/20	250,000
Texas Exchange BK Crowley 0.45%, 08/21/2024		250,000	45.000%	250,173	08/12/20	08/21/24	0.30%	0.700%	11/21/20	250,000
Total		\$7,376,000		\$7,683,748			9.27%	1.001%		\$7,602,768
Grand Total				\$ 82,189,263				0.909%		\$ 82,000,716

(1) Portfolio details are based on available third-party statements as of 12/31/20

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
December 31, 2020**

SOURCES FOR INVESTMENTS

	<u>Account</u>	
<u>Operating Funds</u>		\$15,708,471
<u>Liabilities</u>		
Balancing Account	10 3401	28,523,315
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	6,040
<u>Reserves For Special Purposes</u>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 11/30/2020	10 2111	\$ 12,693,853
Fiscal Year (FY) 2021 - December, 2020 Undergrounding Funding	10 2111	104,583
Underground Special Fund Used in December, 2020 - FY 2021	10 2111	(11,036)
Net - Underground Fund Available (Deficiency)		12,787,400
Renewable Energy Credits Net Revenue Reserve	10 2113	19,298,940
Cap & Trade Net Revenue Reserve	10 2114	2,689,366
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,686,743
Total Sources For Investments		\$82,000,716

