



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
December 2020
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of December 2020**

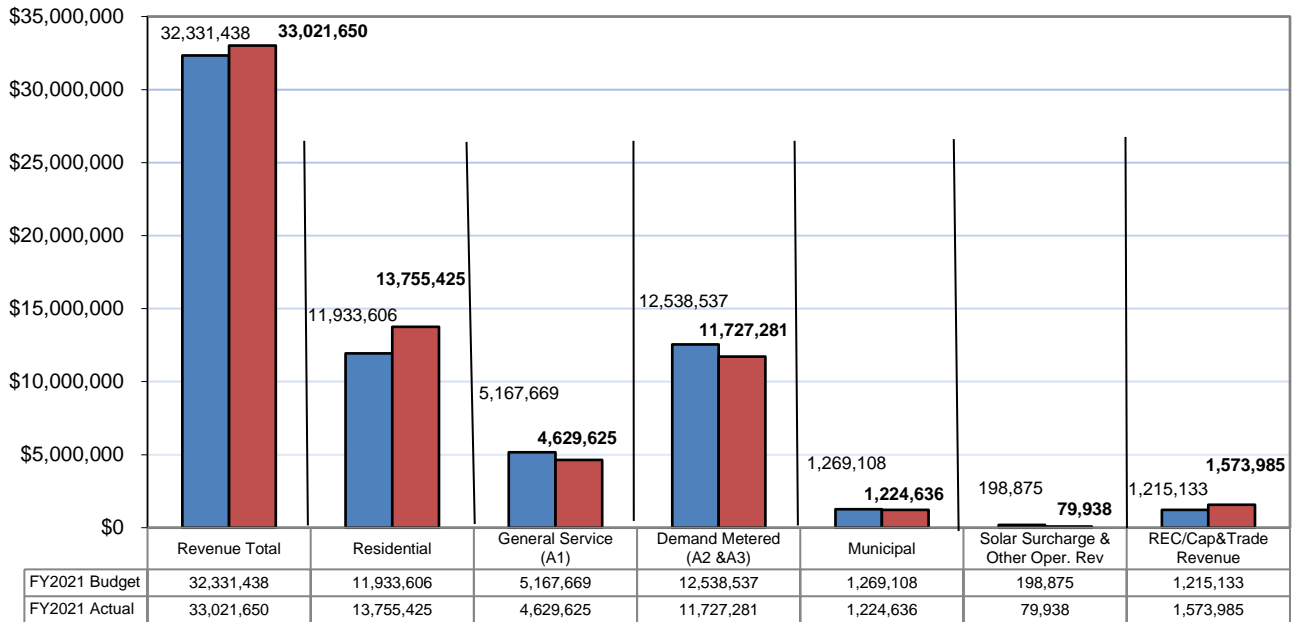
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Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of December 2020

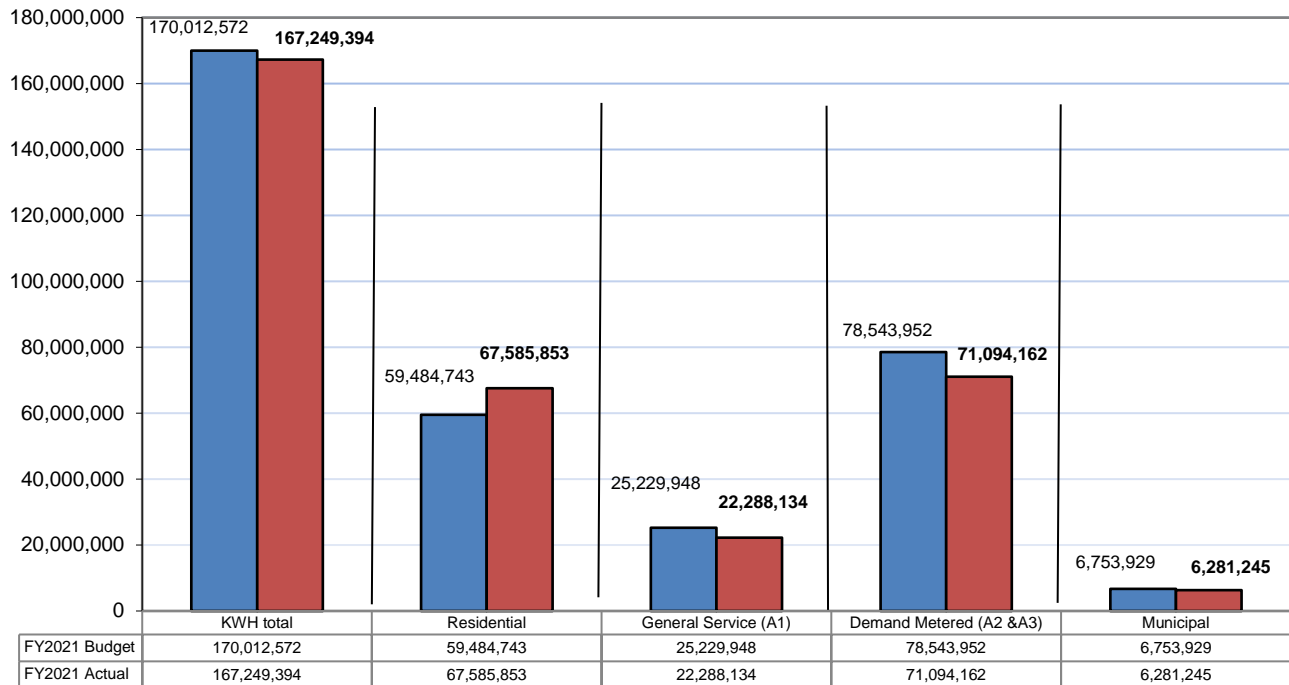
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	167,249,394	170,012,572	(2,763,178)	-1.6%	168,133,757	(884,363)	-0.5%
Residential (D1 & D2)	67,585,853	59,484,743	8,101,110	13.6%	57,594,773	9,991,080	17.3%
General Service (A1)	22,288,134	25,229,948	(2,941,814)	-11.7%	27,308,723	(5,020,589)	-18.4%
Demand Metered (A2 & A3)	71,094,162	78,543,952	(7,449,790)	-9.5%	75,817,962	(4,723,800)	-6.2%
Municipal & Other (M1, M2, M3, OL & CT)	6,281,245	6,753,929	(472,684)	-7.0%	7,412,299	(1,131,054)	-15.3%
Commercial & Industrial	93,382,296	103,773,900	(10,391,604)	-10.0%	103,126,685	(9,744,389)	-9.4%
Electric Revenue - see 4.C.13 & 14 for Income Statement	33,021,650	32,331,438	690,212	2.1%	34,206,591	(1,184,941)	-3.5%
Residential (D1 & D2)	13,755,425	11,933,606	1,821,819	15.3%	12,010,080	1,745,345	14.5%
General Service (A1)	4,629,625	5,167,669	(538,043)	-10.4%	5,611,730	(982,104)	-17.5%
Demand Metered (A2 & A3)	11,727,281	12,538,537	(811,256)	-6.5%	12,347,468	(620,187)	-5.0%
Municipal & Other (M1, M2, M3, OL & CT)	1,224,636	1,269,108	(44,472)	-3.5%	1,401,606	(176,970)	-12.6%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	10,944	(10,944)	N/A
Other Operating Revenue	79,938	198,875	(118,937)	-59.8%	212,797	(132,860)	-62.4%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	1,573,985	1,215,133	358,852	29.5%	2,577,863	(1,003,878)	-38.9%
Alameda Point Telephone	30,760	8,510	22,249	261.4%	34,103	(3,343)	-9.8%
Electric Sales	31,336,967	30,908,920	428,048	1.4%	31,370,883	(33,916)	-0.1%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(27,087,196)	(32,345,856)	5,252,520	-16.2%	(27,452,494)	365,298	-1.3%
Purchased Power	(14,183,934)	(15,661,573)	1,477,639	-9.4%	(14,107,568)	(76,366)	0.5%
Customer Programs & Services	(2,009,063)	(2,809,223)	800,159	-28.5%	(1,876,329)	(132,734)	7.1%
Operations & Maintenance	(2,430,062)	(3,732,708)	1,302,646	-34.9%	(2,356,584)	(73,478)	3.1%
Administration	(3,373,318)	(4,939,781)	1,566,462	-31.7%	(3,989,021)	615,702	-15.4%
Expenses Funded by Special Revenue	(291,756)	(911,250)	619,494	-68.0%	(625,034)	333,278	-53.3%
Depreciation & Amortization	(1,953,475)	(1,700,000)	(253,475)	14.9%	(1,916,282)	(37,192.37)	1.9%
Other Nonoperating Revenue (Expenses)-Net	528,349	797,919	(269,571)	-33.8%	854,621	(326,272)	-38.2%
Debt Related Charges	(599,578)	(599,753)	175	0.0%	(636,893)	37,316	-5.9%
PILOT*** & City Transfer	(2,773,000)	(2,781,990)	8,990	-0.3%	(2,796,197)	23,197	N/A
Alameda Point Telephone	(1,359)	(7,500)	6,141	-81.9%	(3,207)	1,847.96	N/A
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(8,104,199)</i>	<i>(12,392,961)</i>	<i>4,288,762</i>	<i>-34.6%</i>	<i>(8,846,967)</i>	<i>742,768</i>	<i>-8.4%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	5,934,454	(14,418)	5,948,872	-41258.7%	6,754,096	(819,643)	-12.1%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



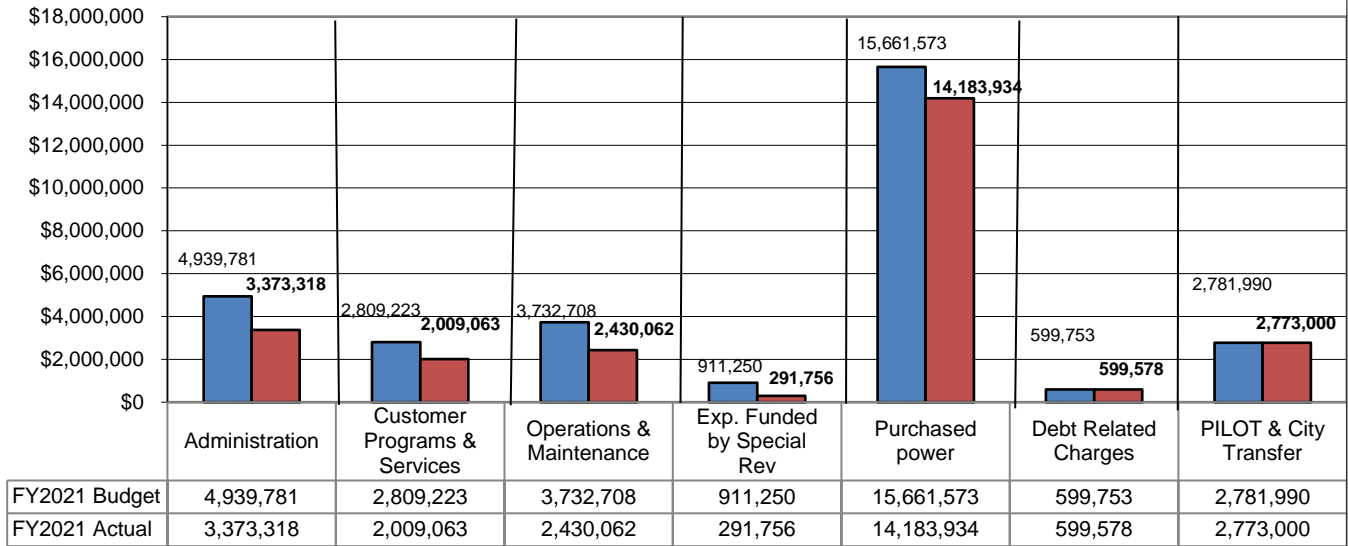
Electric Revenue through December 2020

■ FY2021 Budget ■ FY2021 Actual



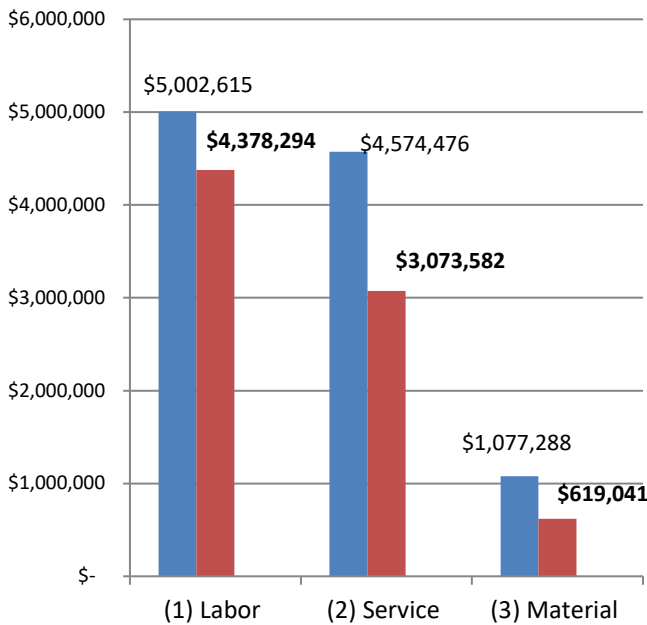
Electric Sales (KWh) through December 2020

■ FY2021 Budget ■ FY2021 Actual

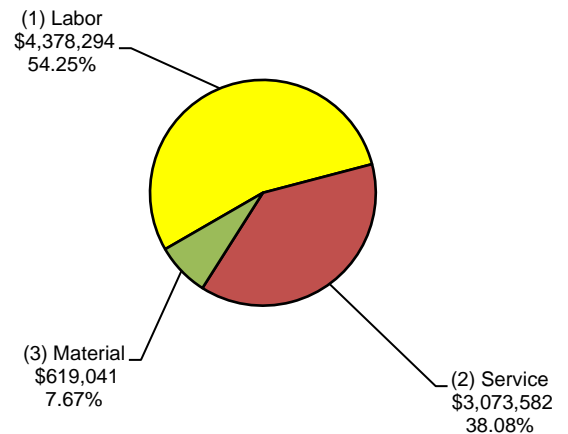


Electric Expense through December 2020

■ FY2021 Budget ■ FY2021 Actual

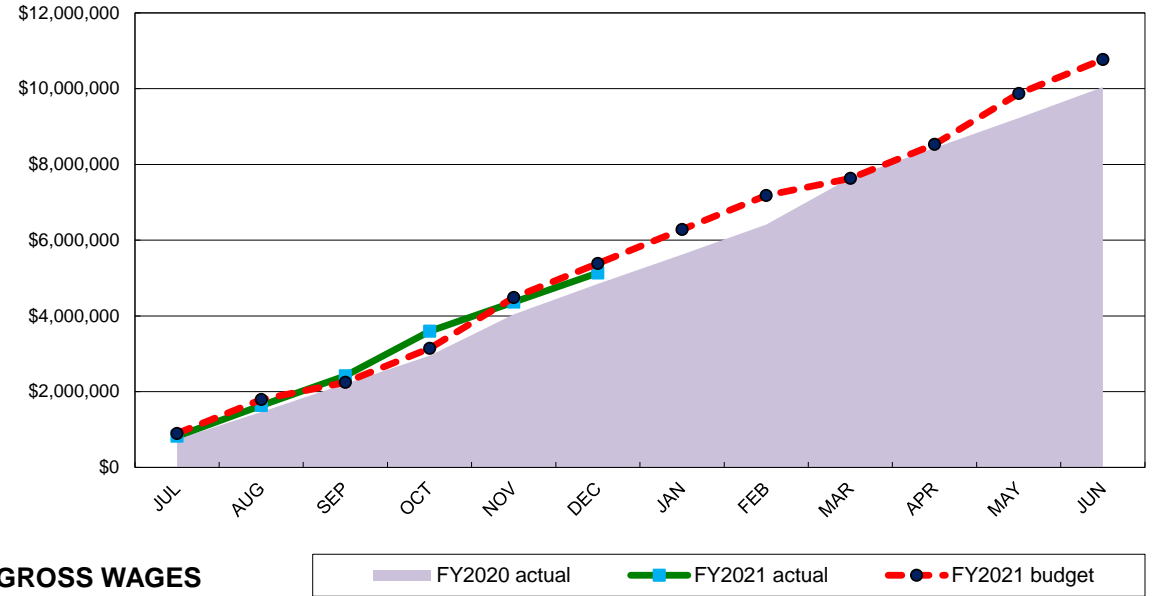
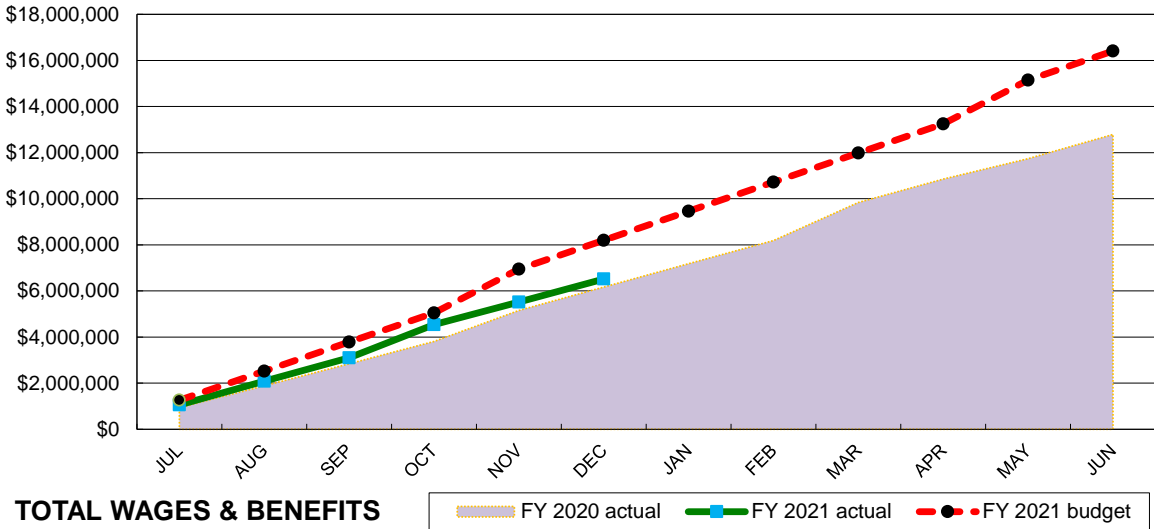


(1) Labor - Wages
(2) Service - Benefits & Other Services Provided by Outside Vendors
(3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses
Through December 2020
(Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through December 2020**



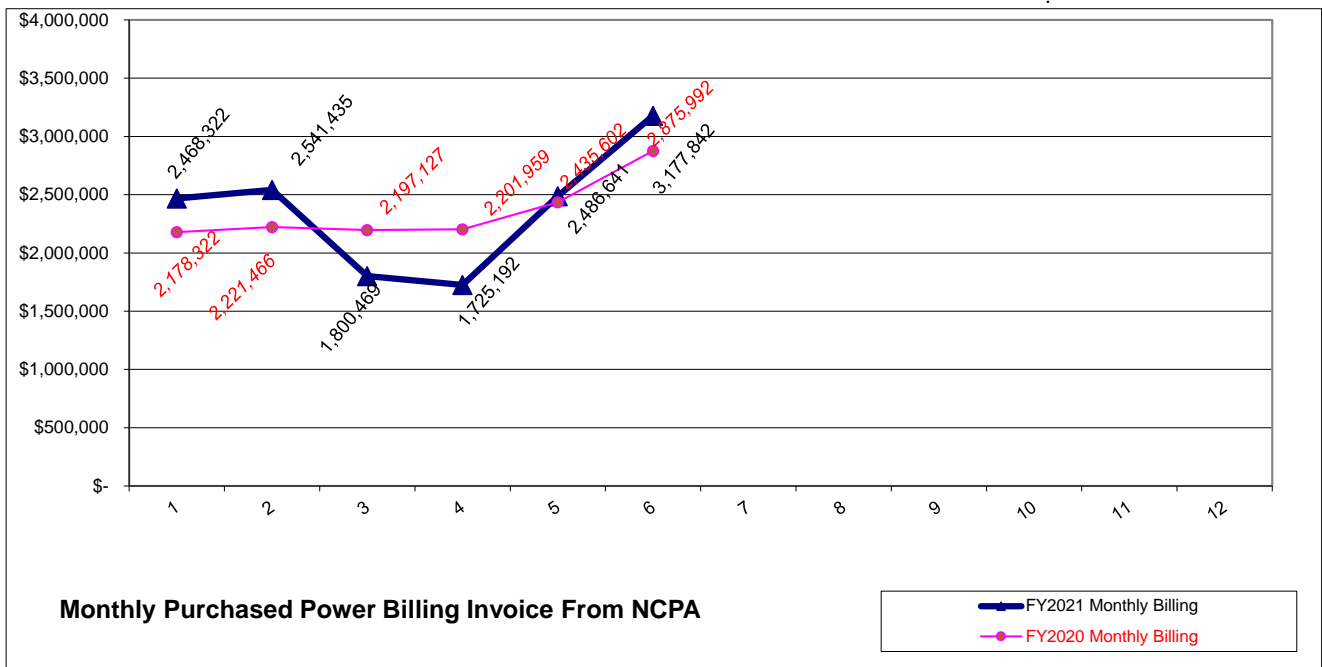
Budgeted Employees: 92
 Actual Employees: 83 + 1 Temp

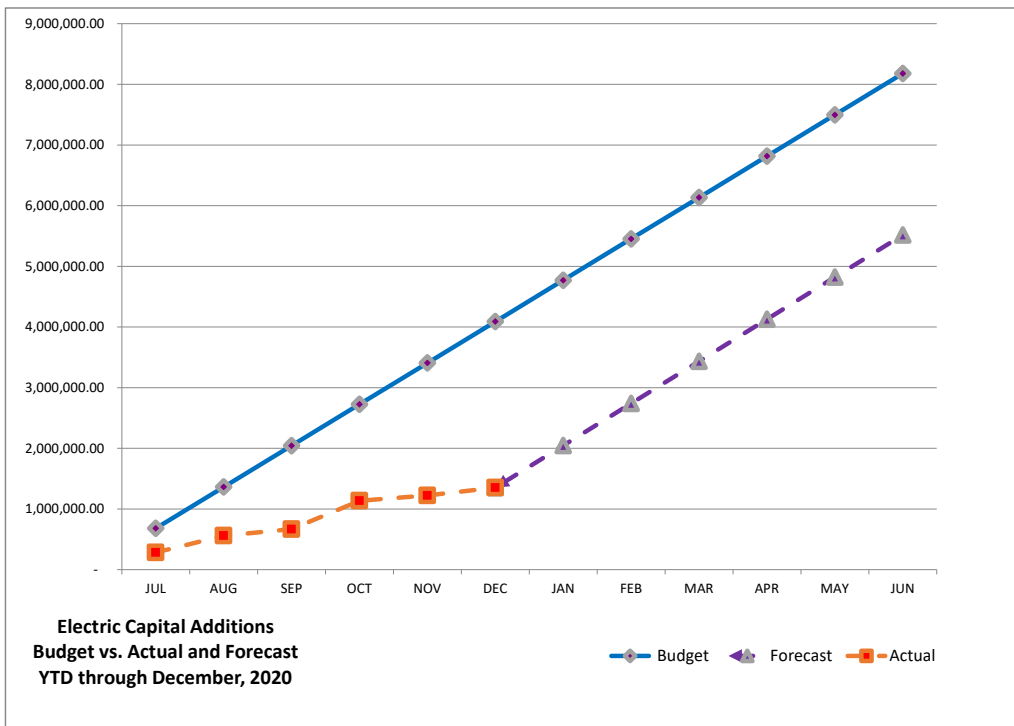
**Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of December 2020**

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September	1,800,469	6,810,226	2,197,127	6,596,915	
October	1,725,192	8,535,418	2,201,959	8,798,874	
November	2,486,641	11,022,059	2,435,602	11,234,476	
December	3,177,842	14,199,901	2,875,992	14,110,468	
January					
February			-	-	
March			-	-	
April			-	-	
May			-	-	
June			-	-	
Dec./Prior Year	Net Metering Purchase - Solar	14,743	33,794	3,586	14,339
Dec./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other		16,531		26,595
Dec./Prior Year	Miscellaneous	(2,647)	(66,292)		(43,834)
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>3,189,938</u>	<u>14,183,934</u>	<u>2,879,578</u>	<u>14,107,568</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	626,500	0	275,387
System Additions	0	0	0
New Loads	3,083,307	106,875	320,821
Underground Conversions	1,531,000	11,036	115,747
Funded by Cap & Trade	306,550	4,790	569,443
Funded by REC	1,955,800	0	0
	\$7,503,157	\$122,701	\$1,281,398
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	290,650	0	44,193
Subtotal - System Enhancements Projects	\$290,650	\$0	\$44,193
Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$200,000	\$0	\$0
Admin Capital Projects			
Financial & CIS System Upgrades	\$185,000	805	10,605
Subtotal - Admin Services Projects	\$185,000	\$805	\$10,605
Support Services Capital Projects			
Security Upgrades	0	0	0
Subtotal - Support Services Capital Projects	\$0	\$5,042	\$15,396
Total Capital Projects for FY 2021	\$8,178,807	\$128,548	\$1,351,592
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2021	\$ (2,440,399.76)	\$62,307	\$93,877

MANAGEMENT SUMMARY

**Alameda Municipal Power
Financial Notes
For the Month of December 2020**

1. **Sales of Electricity:** Electricity sales for the month were 3.5 percent over budget and 8.8 percent higher than the same month last year. Residential sales were 25.1 percent over budget for the month and 37.0 percent higher than the same month last year. General Service A1 sales were 8.0 percent under budget for the month and 11.0 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 5.2 percent under budget for the month and 0.7 percent higher than the same month last year. Municipal and Other Service sales were 3.1 percent under budget for the month and 13.4 percent lower than the same month last year.

Overall KWh sales were 3.7 percent over budget for the month and 7.0 percent higher than the same month last year. Residential KWh sales were 23.3 percent under budget for the month and 24.6 percent higher than the same month last year. General Service A1 KWh sales were 9.9 percent under budget for the month and 13.8 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 9.5 percent under budget for the month and 1.3 percent lower than the same month last year. Municipal and Other Service KWh sales were 9.3 percent under budget for the month and 12.8 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$6,564 under budget and \$310,360 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$549,054. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 30.3 percent under budget and 18.3 percent lower than the same month last year. For year to date, Labor was 12.5 percent under budget, Service was 32.8 percent under budget, and Material was 42.5 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 18.0 percent under budget and 8.4 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power FY21
Income Statement - Budget vs Actual
For December 1, 2020 through December 31, 2020

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,896,667.94	5,474,564.75	422,103.19	7.7	31,336,967.20	30,908,919.69	428,047.51	1.4
Electric Other Operating Sales	11,066.90	33,145.82	22,078.92	66.6	79,937.59	198,874.92	118,937.33	59.8
Cap & Trade Net Revenue		119,188.83	119,188.83	100.0	573,984.93	715,132.98	141,148.05	19.7
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33	100.0	1,000,000.00	499,999.98	500,000.02	100.0
Telephone Revenues	6,229.80	1,418.41	4,811.39	339.2	30,759.89	8,510.46	22,249.43	261.4
Total Operating Revenue	5,913,964.64	5,711,651.14	202,313.50	3.5	33,021,649.61	32,331,438.03	690,211.58	2.1
Operating Expense								
Power Balancing AC Adjustment								
Purchased Power	3,189,938.15	3,196,502.10	6,563.95	0.2	14,183,933.91	15,661,573.16	1,477,639.25	9.4
Energy Efficiency	21,152.00	49,206.00	28,054.00	57.0	149,187.45	295,000.00	145,812.55	49.4
Customer Assist, Solar Rebate & Other	19,383.00	11,676.00	7,707.00	66.0	90,428.12	70,000.00	20,428.12	29.2
Telephone Expenses		1,251.00	1,251.00	100.0	1,359.35	7,500.00	6,140.65	81.9
Operations & Maintenance	402,755.20	622,597.61	219,842.41	35.3	2,430,061.65	3,732,707.50	1,302,645.85	34.9
Customer Service	269,611.65	350,583.99	80,972.34	23.1	1,555,025.68	2,101,822.50	546,796.82	26.0
Administrative and General	554,889.75	823,955.37	269,065.62	32.7	3,373,318.47	4,939,780.50	1,566,462.03	31.7
Depreciation and Amortization	324,790.81	283,333.33	41,457.48	14.6	1,953,474.54	1,699,999.98	253,474.56	14.9
Customer Relations	23,646.54	57,112.32	33,465.78	58.6	214,421.86	342,400.00	127,978.14	37.4
Expenses Funded by Special Revenue	136,875.97	134,478.50	2,397.47	1.8	291,755.69	911,250.00	619,494.31	68.0
Total Operating Expense	4,943,043.07	5,530,696.22	587,653.15	10.6	24,242,966.72	29,762,033.64	5,519,066.92	18.5
Operating Income (Loss)	970,921.57	180,954.92	789,966.65	436.6	8,778,682.89	2,569,404.39	6,209,278.50	241.7
Nonoperating Income (Expense)								
Return on Investments	64,350.82	102,083.33	37,732.51	37.0	445,977.97	612,499.98	166,522.01	27.2
Return on restricted investments	22.58		22.58	100.0	108.85		108.85	100.0
Debt-related charges	99,929.63	100,038.72	109.09	0.1	599,577.78	599,752.52	174.74	
Net Nonoperating Income (Exp)	44,636.04	30,903.25	13,732.79	44.4	82,261.75	185,419.50	103,157.75	55.6
Payment in Lieu of Taxes	127,833.34	129,194.57	1,361.23	1.1	767,000.04	774,547.78	7,547.74	1.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	118,753.53	96,246.71	22,506.82	23.4	838,229.25	576,380.82	261,848.43	45.4
Income before Transfer to the City	852,168.04	84,708.21	767,459.83	906.0	7,940,453.64	1,993,023.57	5,947,430.07	298.4
Transfer to the City	401,200.00	334,841.33	66,358.67	19.8	2,006,000.00	2,007,442.02	1,442.02	0.1
Net Income (Loss)	450,968.04	250,133.12	701,101.16	280.3	5,934,453.64	14,418.45	5,948,872.09	*****

Alameda Municipal Power FY21
Comparative Income Statement
For December 1, 2020 through December 31, 2020

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		YTD Actual Amount	Last Year YTD	YTD Less Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,896,667.94	5,205,992.81	690,675.13	13.3	31,336,967.20	31,370,883.20	33,916.00-	0.1-
Electric Operating Sales	11,066.90	35,611.80	24,544.90-	68.9-	79,937.59	223,741.53	143,803.94-	64.3-
Cap & Trade Net Revenue					573,984.93	536,773.08	37,211.85	6.9
REC Sales Net Revenue		190,662.00	190,662.00-	100.0-		1,052,340.00	1,052,340.00-	100.0-
Low Carbon Fuel Credit Sale					1,000,000.00	988,750.00	11,250.00	1.1
Telephone Revenues	6,229.80	5,539.48	690.32	12.5	30,759.89	34,102.70	3,342.81-	9.8-
Total Operating Revenue	5,913,964.64	5,437,806.09	476,158.55	8.8	33,021,649.61	34,206,590.51	1,184,940.90-	3.5-
Operating Expense								
Balancing AC Adjustment								
Purchased Power	3,189,938.15	2,879,578.25	310,359.90	10.8-	14,183,933.91	14,107,568.03	76,365.88	0.5-
Energy Efficiency	21,152.00	17,865.93	3,286.07	18.4-	149,187.45	151,700.04	2,512.59-	1.7
Customer Assist, Solar Rebate & Other	19,383.00	12,108.39	7,274.61	60.1-	90,428.12	69,581.27	20,846.85	30.0-
Telephone Expenses					1,359.35	3,207.31	1,847.96-	57.6
Operations & Maintenance	402,755.20	446,624.07	43,868.87-	9.8	2,430,061.65	2,356,583.74	73,477.91	3.1-
Customer Service	269,611.65	223,837.32	45,774.33	20.4-	1,555,025.68	1,312,295.61	242,730.07	18.5-
Administrative and General	554,889.75	628,755.13	73,865.38-	11.7	3,373,318.47	3,989,020.56	615,702.09-	15.4
Depreciation and Amortization	324,790.81	318,384.61	6,406.20	2.0-	1,953,474.54	1,916,282.17	37,192.37	1.9-
Customer Relations	23,646.54	46,077.18	22,430.64-	48.7	214,421.86	342,751.79	128,329.93-	37.4
Expenses Funded by Special Revenue	136,875.97	372,732.13	235,856.16-	63.3	291,755.69	625,033.64	333,277.95-	53.3
Total Operating Expense	4,943,043.07	4,945,963.01	2,919.94-	0.1	24,242,966.72	24,874,024.16	631,057.44-	2.5
Operating Income (Loss)	970,921.57	491,843.08	479,078.49	97.4	8,778,682.89	9,332,566.35	553,883.46-	5.9-
Nonoperating Income (Expense)								
Return on Investments	64,350.82	72,256.61	7,905.79-	10.9-	445,977.97	591,786.06	145,808.09-	24.6-
Return on restricted investments	22.58	3,406.85	3,384.27-	99.3-	108.85	26,692.42	26,583.57-	99.6-
Debt-related charges	99,929.63-	106,148.89-	6,219.26	5.9-	599,577.78-	636,893.34-	37,315.56	5.9-
Net Nonoperating Income (Exp)	44,636.04	43,282.68	1,353.36	3.1	82,261.75	236,142.18	153,880.43-	65.2-
Payment in Lieu of Taxes	127,833.34-	250,666.66-	122,833.32	49.0-	767,000.04-	751,999.98-	15,000.06-	2.0
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	118,753.53-	237,869.41-	119,115.88	50.1-	838,229.25-	534,272.66-	303,956.59-	56.9
Income before Transfer to the City	852,168.04	253,973.67	598,194.37	235.5	7,940,453.64	8,798,293.69	857,840.05-	9.8-
Transfer to the City	401,200.00-	455,743.08-	54,543.08	12.0-	2,006,000.00-	2,044,197.48-	38,197.48	1.9-
Net Income (Loss)	450,968.04	201,769.41-	652,737.45	323.5-	5,934,453.64	6,754,096.21	819,642.57-	12.1-

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of December 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,548,554.96	113,706,673.06	841,881.90	0.7
Construction Work in Progress	6,643,956.61	5,183,992.92	1,459,963.69	22.0
Accumulated Depreciation	83,315,774.05-	79,773,123.75-	3,542,650.30-	4.3
Utility Plant Net	37,876,737.52	39,117,542.23	1,240,804.71-	3.3-
Restricted Investments				
2010A&B Installment Fund	1,315,541.22	1,324,580.19	9,038.97-	0.7-
2010A&B Reserve Fund	2,752,762.20	2,744,419.43	8,342.77	0.3
Restricted Investments	4,068,303.42	4,068,999.62	696.20-	
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,787,399.99	11,692,547.99	1,094,852.00	
Solar PV Rebate Reserve				
REC Net Revenue Reserve	19,298,940.29	19,601,861.66	302,921.37-	1.6-
CAP&Trade Net REV Reserve	2,689,366.25	3,382,660.04	693,293.79-	25.8-
Low Carbon Fuel St Rev Reserve	1,686,743.46	1,833,069.68	146,326.22-	8.7-
Investments Reserved - Special Purposes	37,662,449.99	37,710,139.37	47,689.38-	0.1-
Noncurrent Assets:				
NCPA projects and reserves	10,700,588.00	10,828,040.00	127,452.00-	1.2-
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	469,318.86	530,969.46	61,650.60-	13.1-
Deferred outflows re to pension	2,666,288.00	2,657,801.00	8,487.00	0.3
Deferred Outflows re to OPEB	59,672.00	1,509.00	58,163.00	97.5
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances		4.67	4.67-	100.0
Non Current Assets	13,935,866.86	14,058,324.13	122,457.27-	0.9-
Current Assets:				
Cash and equivalents	57,013,810.30	51,454,643.14	5,559,167.16	9.8
Interest Receivable	13,662.99	11,791.68	1,871.31	13.7
Accounts Receivable	9,623,756.07	8,079,795.35	1,543,960.72	16.0
Materials and Supplies	4,340,667.64	3,800,145.38	540,522.26	12.5
Prepaid PILOT/ROI	372,020.00	823,819.50	451,799.50-	121.4-
Prepaid Power costs and others	26,204.00	25,441.00	763.00	2.9
Current Assets	71,390,121.00	64,195,636.05	7,194,484.95	10.1
Total Assets	164,933,478.79	159,150,641.40	5,782,837.39	3.5

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of December 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,939,480.06	20,527,846.36	1,411,633.70	6.4-
Appropriated Earnings	38,181,877.12	38,263,651.17	81,774.05-	0.2
Current Net Earnings and Expense	5,934,453.64	6,754,096.21	819,642.57-	13.8
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Total Earned Surplus	66,055,810.82	65,545,593.74	510,217.08	0.8-
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Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
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Long Term Liabilities				
Long Term Debts	48,066,976.00	46,962,977.00	1,103,999.00	2.3-
Capital Lease Payables				
Deferred Inflows re to pension	599,537.00	446,536.00	153,001.00	25.5-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	48,666,513.00	47,409,513.00	1,257,000.00	2.6-
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	851,208.47	1,621,436.57	770,228.10-	90.5
Litigation Judgement				
Interest Payable	568,751.86	606,067.40	37,315.54-	6.6
Purchase Power Balancing A/C	28,523,315.09	26,204,877.81	2,318,437.28	8.1-
Deposits	7,915,211.15	5,056,972.88	2,858,238.27	36.1-
Taxes Payable	412,874.91	362,566.54	50,308.37	12.2-
Other Accrued Liabilities	1,367,742.49	1,670,582.46	302,839.97-	22.1
	-----	-----	-----	-----
Current Liabilities	39,639,103.97	35,522,503.66	4,116,600.31	10.4-
	-----	-----	-----	-----
Total Capitalization and Liabilities	164,933,478.79	159,150,641.40	5,782,837.39	3.5-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of December 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	450,968	7,464,397
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	324,791	635,275
- Plant Asset Retirement Accum Dep. Adjustment	-	1,318,200
- Debt Cost Amortization	5,138	30,825
- Balancing Account Year-end Adjustment	-	2,193,437
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	(629,822)	(2,251,187)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	58,279	(946,027)
- (Increase) Decrease in Prepays	62,003	(344,736)
- Increase (Decrease) in Accounts Payable	(33,056)	(347,673)
- Increase (Decrease) in Interest Payable	94,792	(37,316)
- Increase (Decrease) in Customer Deposits	188,041	1,853,415
- Increase (Decrease) in Taxes Payable	91,485	87,182
- Increase (Decrease) in Other Accrued Liabilities	(1,509,109)	(3,926,809)
- Increase (Decrease) in Pension-related Liabilities	1,507,122	191,123
Net cash provided (used) by operating activities	610,630	5,920,108
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	(190,856)	(2,469,979)
2010A&B Bond Fund Debt Service Trustee A/C	(217,835)	709,068
2010A&B Common Reserve Account Interest Income	(17)	(86)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	1,318,200
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	(61,938)	(128,537)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(470,646)	(571,334)
Cash Flows From Financing Activites		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	-	(1,410,000)
Net Increase (Decrease) in Cash	139,984	3,938,773
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(93,547)	(530,544)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	239,228	738,632
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(129,631)	930,460
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	9,247	50,828
- Subtotal (Increase) Decrease in in Reserves	25,297	1,189,376
Total Increase (Decrease) in Cash	165,281	5,128,149
Cash - Jun 30, 2020		51,885,661
Cash - November 30, 2020	56,848,529	
Cash - December 31, 2020	57,013,810	57,013,810
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 11/30/2020	37,687,747	
Net Increase (Decrease) for the period	(25,297)	(1,189,376)
Reserves for Special Purposes at 12/31/2020	37,662,450	37,662,450

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of December, 2020**

AGENDA ITEM 4.C.18

2/23/2021

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	66,000.68	8,661.38
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	62,732.84	6,215.43
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,686.33	20.53
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	743,424.29	73,141.42
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	640,458.98	205,999.61
Underground Conduits	357.101	2522	366,075.48	2822	354,067.42	12,008.06
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,329,980.96</u>	<u>29,195.45</u>
Total Transmission			\$4,062,926.17		\$3,658,351.50	\$404,574.67
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,565,959.16	932,196.06
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	447,611.60	499,019.73
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,311,273.49	1,299,280.41
Station Equipment - Jenny Station	362.501	2521	3,961,146.84	2821	1,937,550.87	2,023,595.97
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,624,675.78	2,295,633.27
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,294,904.51	2,515,166.38
Underground Conduits	366.101	2521	13,362,896.17	2821	10,039,327.10	3,323,569.07
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	18,222,475.17	3,812,841.93
Line Transformers	368.101	2521	7,405,491.22	2821	5,235,889.30	2,169,601.92
Services	369.101	2521	4,137,156.18	2821	3,662,626.66	474,529.52
Meters	370.101	2521	9,187,422.57	2821	2,262,212.54	6,925,210.03
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$86,029,712.18</u>		<u>\$59,655,700.60</u>	<u>\$26,374,011.58</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,124,230.98	2,545,682.41
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,175,367.76	112,933.31
Office Furniture & Other Equipment	391.201	2571	923,119.31	2871	673,322.62	249,796.69
Computer Equipment & Software	391.301	2561	3,503,773.72	2861	3,242,560.59	261,213.13
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	938,662.71	73,698.91
Dispatch Center Equipment	391.401	2551	421,701.98	2851	257,743.55	163,958.43
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	37,700.37	2,333.33
Construction Vehicles	392.106	2581	3,112,711.38	2881	2,608,859.47	503,851.91
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	100,559.23	110,055.90
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	82,519.57	45,597.36
Shop & Garage Equipment	394.101	2551	25,712.82	2851	24,304.78	1,408.04
Tools & Work Equipment	394.201	2551	804,211.53	2851	782,939.22	21,272.31
Communication Equipment	397.101	2551	6,689,744.20	2851	6,531,362.85	158,381.35
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>379,209.27</u>	<u>156,567.69</u>
Total General Plant			\$24,455,916.61		\$20,001,721.95	\$4,454,194.66
Subtotal			<u>\$114,548,554.96</u>		<u>\$83,315,774.05</u>	<u>\$31,232,780.91</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$6,643,956.61</u>			<u>\$6,643,956.61</u>
Grand Total			<u>\$121,192,511.57</u>		<u>\$83,315,774.05</u>	<u>\$37,876,737.52</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through December 2020

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	30,908,920	31,336,967
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	198,875	79,938
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	1,215,133	1,573,985
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	612,500	446,087
Less Restricted Interest Income for Trustee Account	-	-	-	(109)
Non-Operating Income/Deduction Net	379,110	387,860	185,420	82,262
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	2,847,925	2,193,652
	9,488,459	10,136,725	5,059,852	4,375,815
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(627,500)	(627,500)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(1,215,133)	(573,985)
Retainments: Low Carbon Fuel Standard	-	-	-	-
	(4,194,976)	(3,685,266)	(1,842,633)	(1,201,485)
Adjusted Net Revenue	67,276,156	69,182,459	34,126,139	34,511,297
Purchased Power	(29,968,408)	(33,160,453)	(15,661,573)	(14,183,934)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(29,762,034)	(24,242,967)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	15,661,573	14,183,934
Non-Power Operating Expenses	(26,427,660)	(28,266,921)	(14,100,461)	(10,059,033)
Remove Depreciation	3,400,000	3,400,000	1,700,000	1,953,475
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(12,400,461)	(8,105,558)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(599,753)	(599,578)
Less Debt Cost Amortization	62,000	62,000	31,000	30,826
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(774,548)	(767,000)
Non-Operating Revenue & Expenses	(2,730,857)	(2,686,601)	(1,343,300)	(1,335,752)
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(4,089,404)	(1,351,592)
Total Non-Power Costs	(32,768,437)	(35,732,329)	(17,833,164)	(10,792,902)
Recap of Income and Expenses				
Sale of Electricity	61,982,673	62,731,000	30,908,920	31,336,967
Other Revenue Sources	9,488,459	10,136,725	5,059,852	4,375,815
Retainments	(4,194,976)	(3,685,266)	(1,842,633)	(1,201,485)
Purchased Power Costs	(29,968,408)	(33,160,453)	(15,661,573)	(14,183,934)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(17,833,164)	(10,792,902)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(1,338,161)	(1,604,800)
Over (Under) Collection	549,083	(3,725,207)	(706,759)	7,929,661