

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
October 31, 2020

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$55,908,059	\$55,908,059	\$0	68.71%	0.620%
U.S. Government Agencies	1,899,667	1,871,867	27,801	2.30%	0.624%
U.S. Government Bonds	486,461	491,688	-5,227	0.60%	4.950%
Cash & Money Market	304,767	304,767	0	0.37%	0.010%
Municipal Bonds	7,656,864	7,670,805	-13,941	9.43%	1.563%
Corporate Fixed Income	7,721,130	7,613,103	108,027	9.36%	0.822%
Certificates of Deposit(s)	<u>7,603,520</u>	<u>7,507,657</u>	<u>95,863</u>	<u>9.23%</u>	<u>-0.102%</u>
Total Investment Portfolio and Weighted					
Average Return	<u>\$81,580,467</u>	<u>\$81,367,945</u>	<u>\$212,522</u>	<u>100.00%</u>	<u>0.684%</u>

Fiscal Year (FY) 2021 Budgeted Interest Income	\$1,225,000
FY2021 Year-to-date Interest Income Estimated	\$331,635
Percent of Interest Received To Date	27.1%

	Actual	Budgeted
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
October 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Local Agency Investment Fund (LAIF)	LAIF		0.620%	\$ 55,908,059	10/01/20	10/31/20	68.71%	0.620%		\$ 55,908,059
Cash & Money Market Funds		\$ 304,767	0.010%	\$ 304,767	10/01/20	10/31/20	0.37%	0.010%		\$ 304,767
	Subtotal	\$304,767		\$304,767						\$304,767
U.S. Government Treasuries & Agencies										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 262,715	09/03/19	01/30/23	0.32%	0.220%		\$ 259,198
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	500,275	02/18/20	05/20/24	0.62%	1.910%		502,125
Tenn Val Auth Cpn Strip - 05/01/2024	N/A	350,000	0.000%	342,734	09/29/20	05/01/24	0.43%	0.610%		347,193
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	494,255	10/08/19	08/15/24	0.58%	0.280%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,688	10/03/19	05/15/21	0.36%	0.100%		294,036
	Subtotal	\$750,000		\$1,899,667			2.30%	0.624%		\$1,871,867
U.S. Government Bonds										
US Department of Housing & Urban Development 5.660%, 08/	-	\$ 480,000	5.660%	\$ 486,461	01/14/20	08/01/23	0.60%	4.950%	02/01/20	\$ 491,688
		\$480,000		\$486,461			0.60%	4.950%		\$491,688
Corporate Bonds										
Alabama Pwr Co - 2.80%, 04/01/2025	A	\$ 250,000	2.800%	\$ 268,568	06/26/20	04/01/25	0.33%	1.050%	01/01/25	\$ 270,233
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A+	250,000	2.800%	263,078	01/24/20	06/06/23	0.32%	0.720%	05/06/23	257,973
Alibaba Group Holding - 3.600%, 11/28/2024	A+	285,000	3.600%	311,984	10/14/20	11/28/24	0.39%	1.200%	08/28/24	315,016
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	311,130	11/16/17	05/13/22	0.38%	0.260%		305,188
Apple Inc. 3.000%, 02/09/2017	AA+	250,000	3.000%	268,310	10/14/20	02/09/24	0.33%	0.680%	12/09/24	271,225
Banco Santander S.A. 2.706%, 06/27/24	A	200,000	2.706%	211,698	09/17/19	06/27/24	0.25%	1.060%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	270,680	09/17/19	08/11/23	0.32%	0.470%		263,130
Barclays Bank Plc - 1.20%, 1/24/2024	A	250,000	1.200%	247,008	08/08/20	01/24/24	0.31%	1.570%	07/24/21	252,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	266,875	02/18/20	06/19/23	0.32%	1.570%		260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	252,140	10/03/19	04/01/21	0.31%	0.680%	03/01/21	254,463
Bristol-Myers Squibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	257,130	12/06/17	08/01/22	0.30%	0.340%		246,757
Capital Impact Partners 3.2% 3/15/2024	A	253,000	3.200%	267,740	12/05/19	03/15/24	0.32%	1.410%		261,139
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	276,593	12/05/19	09/09/24	0.33%	0.820%		266,703
International Business Machs Sr Gbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	77,006	11/14/18	01/27/22	0.09%	0.260%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	191,637	03/10/20	02/12/24	0.23%	0.640%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	271,348	02/18/20	09/15/23	0.33%	0.680%	06/15/23	267,110
MUFG Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	259,075	03/27/20	04/01/22	0.31%	0.560%	03/01/22	252,500
One Gas Inc 3.610%, 02/01/2024	A	250,000	3.610%	271,090	09/22/20	02/01/24	0.34%	0.950%	11/01/23	274,385
Oracle Corp 1.900%, 9/15/2021	A	250,000	1.900%	253,140	12/06/17	09/15/21	0.30%	0.430%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	259,113	12/06/17	09/15/22	0.31%	0.390%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	266,905	11/27/19	07/16/24	0.31%	0.710%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	248,663	06/27/19	03/13/24	0.29%	0.810%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	268,973	09/13/19	12/01/23	0.32%	1.150%	09/01/23	263,475
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	268,973	09/08/20	12/01/23	0.33%	1.150%	09/01/23	272,235
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	270,308	02/12/20	08/12/23	0.33%	0.460%		265,393
Simon Ppty Group Lp - 3.75%, 02/01/2024	A	250,000	3.750%	257,918	08/06/20	02/01/24	0.34%	1.240%	11/01/23	273,910
Simon Ppty Group LP 2.000% 9/13/2024	A	250,000	2.000%	269,770	02/12/20	09/13/24	0.31%	1.140%	06/13/24	252,118
Sumitomo Mitsui Banking Corp 3.650%, 07/23/2025	A	250,000	3.650%	279,440	09/10/20	07/23/25	0.35%	1.060%		283,238
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	263,413	12/10/19	02/02/23	0.32%	0.590%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	A+	250,000	3.350%	271,430	05/19/20	01/08/24	0.33%	0.610%		268,910
	Subtotal	\$7,263,000		\$7,721,130			9.36%	0.822%		\$7,613,103
Municipal Bonds										
Bay Area Toll Auth Calif Toll - 2.254%, 04/01/2024	AA	\$ 445,000	2.254%	\$ 468,420	10/21/20	04/01/24	0.58%	0.790%		470,209
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	274,543	08/19/19	11/15/23	0.33%	2.400%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	257,210	03/04/20	04/01/22	0.32%	0.250%		257,710
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	257,882	08/19/19	06/15/24	0.33%	3.510%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	246,908	07/11/19	06/15/24	0.31%	3.510%		252,092
Colony Tex Loc Dev Corp 3.366% 10/01/2023	AA+	250,000	3.366%	268,730	09/24/20	10/01/23	0.33%	0.930%		268,735
Cuyahoga Cnty Ohio Ctfs Partn - 5.00%, 12/01/2023	AA-	335,000	5.000%	362,437	08/25/20	12/01/23	0.47%	1.490%		379,150
Fort WorthTX SPL Tax Rev 5% 3/1/2024	-	250,000	5.000%	284,305	07/10/20	03/01/24	0.35%	1.250%		285,153
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	283,050	01/14/20	09/01/24	0.35%	2.970%	09/01/21	283,038
Greensboro N CLTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	268,588	08/22/19	02/01/24	0.32%	1.360%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	-	200,000	5.000%	236,840	04/17/20	03/01/25	0.28%	1.270%		231,430
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/21	AA	225,000	2.640%	232,112	09/03/19	06/01/24	0.29%	1.030%		234,950
Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/	n/a	250,000	5.000%	283,483	08/25/20	07/01/24	0.36%	0.960%		289,088
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	269,708	03/19/20	06/01/24	0.32%	0.750%		257,895

**Alameda Municipal Power
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October 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	238,199	02/12/19	03/15/22	0.29%	0.640%		239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	190,055	11/28/18	04/15/23	0.23%	3.000%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	275,443	08/22/19	05/01/24	0.33%	0.750%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	204,374	02/05/19	09/15/21	0.25%	1.700%		200,876
Pomona Calif Redevel Agy Successor Agy Tax Allocation 3.406%, Portl & Ore Pension Oblig Rev 7.701%, 06/01/2022	A+	225,000	3.406%	226,247	12/07/18	02/01/21	0.28%	0.670%		228,220
Royse City Tex - 3%, 08/15/2022	n/a	160,000	7.701%	172,291	02/20/19	06/01/22	0.22%	2.570%		178,760
Rutgers St Univ NJ - 2.161%, 05/01/2024	AA	250,000	3.000%	261,918	09/24/20	08/15/22	0.32%	0.430%		262,480
Sacramento CA Transient Occupancy Tax 3.574% 6/1/2022	A+	250,000	2.161%	256,440	10/23/20	05/01/24	0.32%	1.270%		259,285
Stockton CA Redevel Agy - 2.375%, 09/01/2022	-	250,000	3.574%	255,730	07/31/20	06/01/22	0.32%	1.910%		257,205
University Alaska Univ Revs - 4%, 10/1/2023	AA	250,000	2.375%	256,135	10/23/20	09/01/22	0.32%	1.220%		258,768
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, West Covina CA Pub Fin Auth 2.168% 8/1/2024	A+	225,000	4.000%	238,127	09/03/19	10/01/23	0.30%	1.920%		247,772
West Covina CA Pub Fin Auth 2.318% 8/1/2025	AA	250,000	5.000%	259,905	03/12/20	09/01/21	0.32%	0.260%		263,888
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2021	A+	100,000	2.168%	100,451	07/24/20	08/01/24	0.12%	2.160%		100,000
Yuba Cnty Calif Ctf's Partn - Clean Renew Energy Proj 3.750%, 1	A+	250,000	5.000%	253,328	08/03/20	08/01/25	0.32%	2.340%		256,755
	A+	225,000	3.768%	234,311	12/13/18	05/01/22	0.28%	1.680%		229,500
	AA	225,000	3.750%	239,699	12/13/18	12/01/22	0.28%	1.910%		228,938
	Subtotal	\$7,170,000		\$7,656,864			9.43%	1.563%		\$7,670,805
Certificates of Deposit										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 260,400	10/26/17	11/03/22	0.31%	0.120%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	259,588	05/28/19	06/06/22	0.31%	0.080%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	74,863	09/11/17	09/06/22	0.09%	0.230%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	184,091	09/08/17	09/12/22	0.22%	0.240%		177,000
BMO Harris Bank 0.55% 7/29/2024		250,000	0.550%	245,500	07/28/20	07/29/24	0.31%	1.000%	10/29/20	250,000
BMO Harris Bank 0.3% 8/28/2023		250,000	3.000%	245,645	08/12/20	08/28/23	0.31%	0.930%		250,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	258,883	12/17/19	12/20/22	0.31%	0.130%		250,000
Capital One Bank (Usa) Nat 2.650%, 05/30/2024		250,000	2.650%	271,533	09/15/20	05/30/24	0.33%	0.230%		269,721
Capital One NA Mclean, VA		74,000	3.389%	77,075	09/19/17	09/27/22	0.09%	0.110%		74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	49,126	12/27/17	12/24/20	0.06%	-0.130%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	275,580	12/10/19	11/24/23	0.33%	0.190%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	272,203	04/27/20	06/14/24	0.33%	0.230%		266,420
Discover BK Greenwood		250,000	3.000%	250,063	10/30/18	11/02/20	0.31%	-8.910%		250,000
Enerbank USA Salt Lake City UT		225,000	1.100%	232,875	04/17/20	03/13/25	0.27%	0.290%		222,806
First National Bank Albany TX 0.2% 7/25/22		200,000	0.200%	200,304	07/07/20	07/25/22	0.25%	0.110%		200,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	260,550	05/12/20	04/30/25	0.31%	0.310%		253,122
Goldman Sachs Bk Usa - 3.3%, 8/21/2024		250,000	3.300%	273,308	08/12/20	01/31/24	0.34%	0.410%		274,881
Goldman Sachs Bk Usa - 2.45%, 08/16/24		225,000	2.450%	243,722	09/29/20	08/16/24	0.30%	0.240%		241,790
Magnolia Bk Inc KY - .40%, 04/30/2025		300,000	0.400%	300,519	10/14/20	04/30/25	0.37%	0.360%		300,000
Merrick Bank, South Jordan, UT		223,000	3.182%	227,099	10/03/17	10/12/21	0.27%	0.040%		223,000
MID MO Bk Springfield MO		250,000	0.900%	256,598	04/27/20	03/25/25	0.31%	0.300%		250,813
Morgan Stanley Bk N A - 3.4%, 12/06/2022		250,000	3.400%	267,133	09/29/20	12/06/22	0.33%	0.110%		267,061
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	264,557	05/29/20	11/24/23	0.32%	0.190%		262,511
New York Community Bank - 0.150%, 11/09/2022		250,000	0.150%	250,075	10/27/20	11/09/22	0.31%	0.140%		250,000
Sallie Mae Bk Slit Lake City Ut		250,000	2.500%	259,380	05/20/19	05/23/22	0.31%	0.080%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	270,613	03/10/20	09/25/23	0.33%	0.380%		268,571
Synchrony Bank 3.3% 1/24/2024		250,000	3.300%	273,180	07/28/20	01/24/24	0.34%	0.410%		273,563
Synchrony Bank 3.3% 2/28/2024		255,000	3.300%	279,322	07/07/20	02/28/24	0.34%	0.180%		279,842
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	269,305	03/04/20	05/18/23	0.33%	0.150%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,170	05/26/20	06/07/24	0.31%	0.440%	09/08/20	250,000
Texas Exchange BK Crowley 0.45%, 08/21/2024		250,000	45.000%	250,055	08/12/20	08/21/24	0.31%	0.680%	11/21/20	250,000
UBS BK USA Salt Lake City, UT		250,000	3.050%	250,210	10/30/18	11/09/20	0.31%	-2.540%		250,000
	Total	\$7,290,000		\$7,603,520			9.23%	-0.102%		\$7,507,657
	Grand Total			\$ 81,580,467				0.684%		\$ 81,367,945

(1) Portfolio details are based on available third-party statements as of 10/31/20

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
October 31, 2020**

SOURCES FOR INVESTMENTS

	<u>Account</u>	
<u>Operating Funds</u>		\$17,100,193
<u>Liabilities</u>		
Balancing Account	10 3401	26,329,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	4,079
<u>Reserves For Special Purposes</u>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 09/30/2020	10 2111	\$ 12,482,806
Fiscal Year (FY) 2021 - October, 2020 Undergrounding Funding	10 2111	104,583
Underground Special Fund Used in October, 2020 - FY 2021	10 2111	(10,600)
Net - Underground Fund Available (Deficiency)		12,576,790
Renewable Energy Credits Net Revenue Reserve	10 2113	19,653,156
Cap & Trade Net Revenue Reserve	10 2114	2,697,162
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,706,249
Total Sources For Investments		\$81,367,945

