



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
October 2020
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of October 2020**

Table of Contents

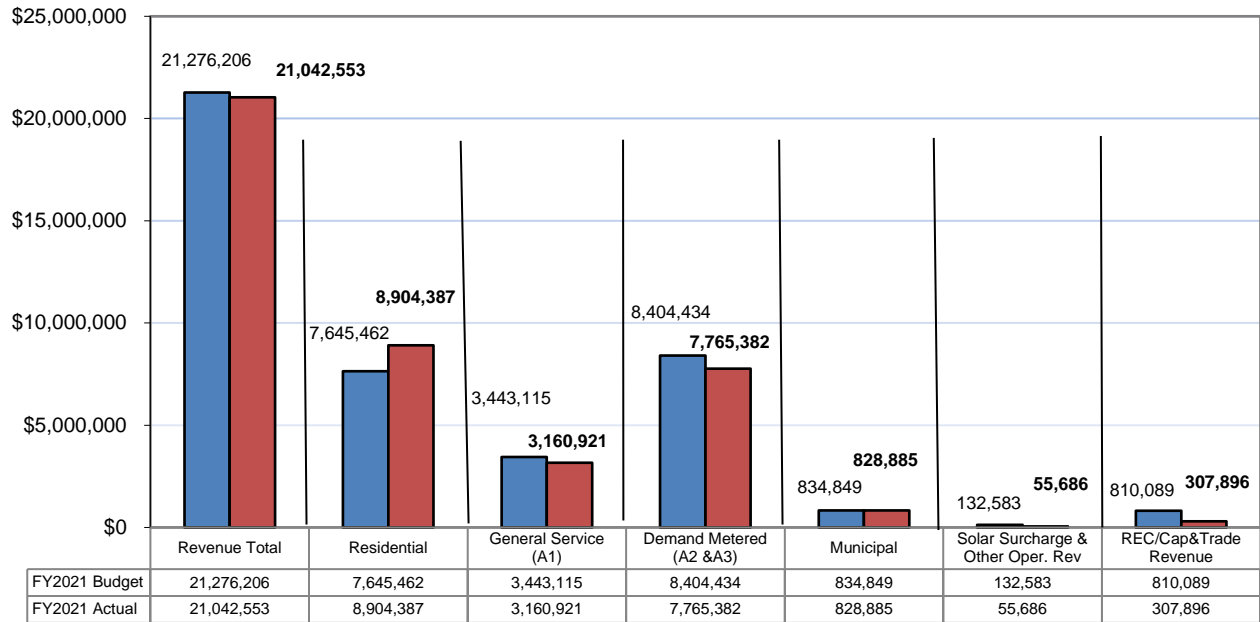
| | |
|---|-------|
| <u>Management Summary</u> | 3 |
| Financial Summary of Selected Totals..... | 4 |
| Revenue Graphs | 5 |
| Expense Graphs..... | 6 |
| Gross Earning, Wage & Benefits Graphs..... | 7 |
| Purchased Power Billing From Northern California Power Agency | 8 |
| Analysis of Capital Spending | 9 |
| Special Revenue Summary..... | 10 |
| | |
| <u>Financial Reports In Detail</u> | 11 |
| Financial Notes..... | 12 |
| Monthly & Year To Date (YTD) Performance Versus Budget | 13 |
| Monthly & YTD Performance Versus Last Year’s Actual..... | 14 |
| Balance Sheet | 15-16 |
| Statement of Cash Flow | 17 |
| Utility Plant Detail | 18 |
| Electric Non-Power Costs Analysis/Balancing Account Update | 19 |

MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of October 2020

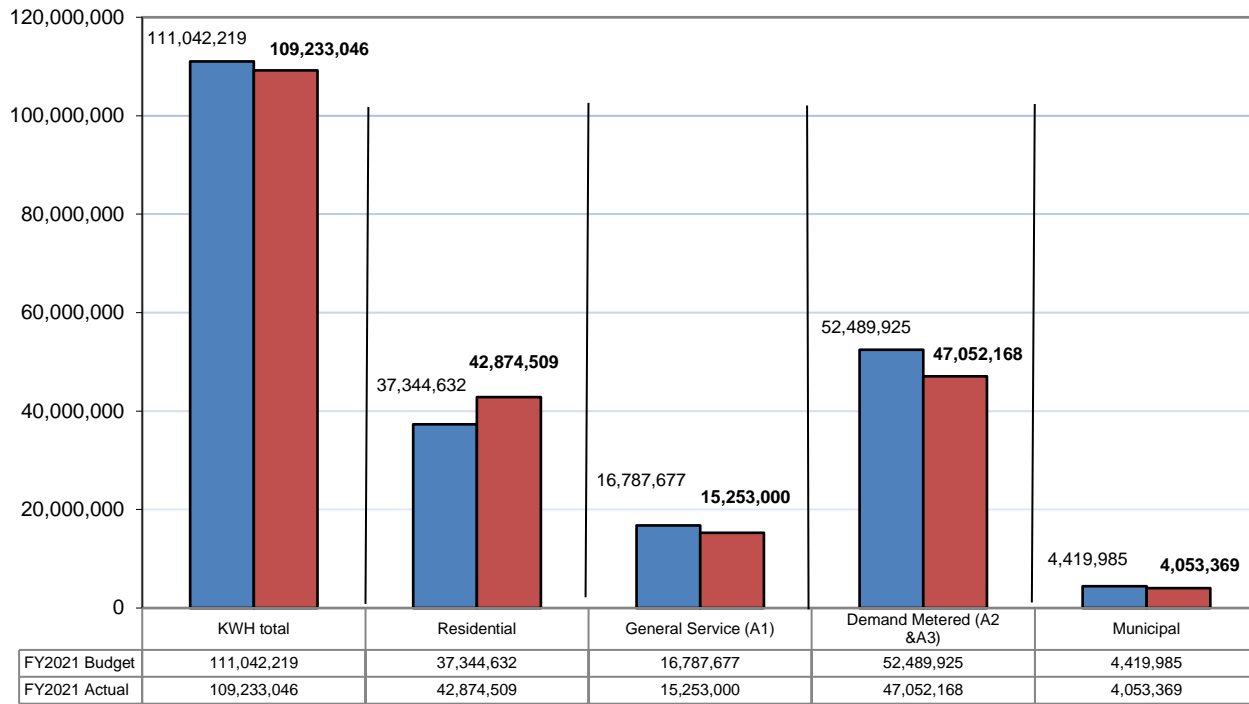
| | <u>YTD Actual</u> | <u>FY2021 Budget</u> | <u>Over/Under</u> <u>Budget</u> | <u>% Change</u> <u>with Budget</u> | <u>Prior Year</u> <u>YTD Actual</u> | <u>Over/Under</u> <u>Prior Yr</u> | <u>% Change</u> <u>with Prior Yr</u> |
|---|---------------------|----------------------|------------------------------------|---------------------------------------|--|--------------------------------------|---|
| Electric Sales (KWH): | 109,233,046 | 111,042,219 | (1,809,173) | -1.6% | 114,941,953 | (5,708,907) | -5.0% |
| Residential (D1 & D2) | 42,874,509 | 37,344,632 | 5,529,877 | 14.8% | 39,432,865 | 3,441,644 | 8.7% |
| General Service (A1) | 15,253,000 | 16,787,677 | (1,534,677) | -9.1% | 19,087,706 | (3,834,706) | -20.1% |
| Demand Metered (A2 & A3) | 47,052,168 | 52,489,925 | (5,437,757) | -10.4% | 51,570,080 | (4,517,912) | -8.8% |
| Municipal & Other (M1, M2, M3, OL & CT) | 4,053,369 | 4,419,985 | (366,616) | -8.3% | 4,851,302 | (797,933) | -16.4% |
| Commercial & Industrial | 62,305,168 | 69,277,602 | (6,972,434) | -10.1% | 70,657,786 | (8,352,618) | -11.8% |
| Electric Revenue - see 4.C.13 & 14 for Income Statement | 21,042,553 | 21,276,206 | (233,652) | -1.1% | 23,410,677 | (2,368,124) | -10.1% |
| Residential (D1 & D2) | 8,904,387 | 7,645,462 | 1,258,925 | 16.5% | 8,147,902 | 756,485 | 9.3% |
| General Service (A1) | 3,160,921 | 3,443,115 | (282,194) | -8.2% | 3,852,194 | (691,273) | -17.9% |
| Demand Metered (A2 & A3) | 7,765,382 | 8,404,434 | (639,052) | -7.6% | 8,407,274 | (641,892) | -7.6% |
| Municipal & Other (M1, M2, M3, OL & CT) | 828,885 | 834,849 | (5,964) | -0.7% | 907,419 | (78,534) | -8.7% |
| Solar Rebate Surcharge | - | - | - | N/A | - | - | N/A |
| Energy Adjustment Revenue | - | - | - | N/A | 5,943 | (5,943) | N/A |
| Other Operating Revenue | 55,686 | 132,583 | (76,898) | -58.0% | 131,515 | (75,830) | -57.7% |
| Revenue from REC*, Cap&Trade & LCFS** Credit Sale | 307,896 | 810,089 | (502,193) | -62.0% | 1,935,346 | (1,627,450) | -84.1% |
| Alameda Point Telephone | 19,397 | 5,674 | 13,723 | 241.9% | 23,083 | (3,686) | -16.0% |
| Electric Sales | 20,659,574 | 20,327,860 | 331,714 | 1.6% | 21,314,789 | (655,215) | -3.1% |
| Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement | (16,866,364) | (20,688,209) | 3,816,855 | -18.4% | (17,592,423) | 726,059 | -4.1% |
| Purchased Power | (8,502,675) | (9,536,388) | 1,033,713 | -10.8% | (8,836,342) | 333,667 | -3.8% |
| Customer Programs & Services | (1,281,749) | (1,872,628) | 590,879 | -31.6% | (1,226,554) | (55,195) | 4.5% |
| Operations & Maintenance | (1,593,253) | (2,488,232) | 894,978 | -36.0% | (1,551,350) | (41,904) | 2.7% |
| Administration | (2,305,347) | (3,292,858) | 987,510 | -30.0% | (2,973,838) | 668,491 | -22.5% |
| Expenses Funded by Special Revenue | (124,377) | (637,448) | 513,071 | -80.5% | (201,224) | 76,847 | -38.2% |
| Depreciation & Amortization | (1,303,892) | (1,133,333) | (170,559) | 15.0% | (1,278,910) | (24,982.70) | 2.0% |
| Other Nonoperating Revenue (Expenses)-Net | 359,591 | 531,946 | (172,356) | -32.4% | 596,031 | (236,441) | -39.7% |
| Debt Related Charges | (399,719) | (399,795) | 77 | 0.0% | (424,596) | 24,877 | -5.9% |
| PILOT*** & City Transfer | (1,714,933) | (1,854,474) | 139,541 | -7.5% | (1,692,674) | (22,259) | N/A |
| Alameda Point Telephone | (9) | (5,000) | 4,990 | -99.8% | (2,967) | 2,957.96 | N/A |
| <i>Operating expenses excluding Purch power, depreciation</i> | <i>(5,304,726)</i> | <i>(8,291,165)</i> | <i>2,986,439</i> | <i>-36.0%</i> | <i>(5,952,966)</i> | <i>648,239</i> | <i>-10.9%</i> |
| Electric Net Income (Loss) - See 4.C.13 & 14 | 4,176,189 | 587,996 | 3,588,193 | 610.2% | 5,818,254 | (1,642,065) | -28.2% |

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



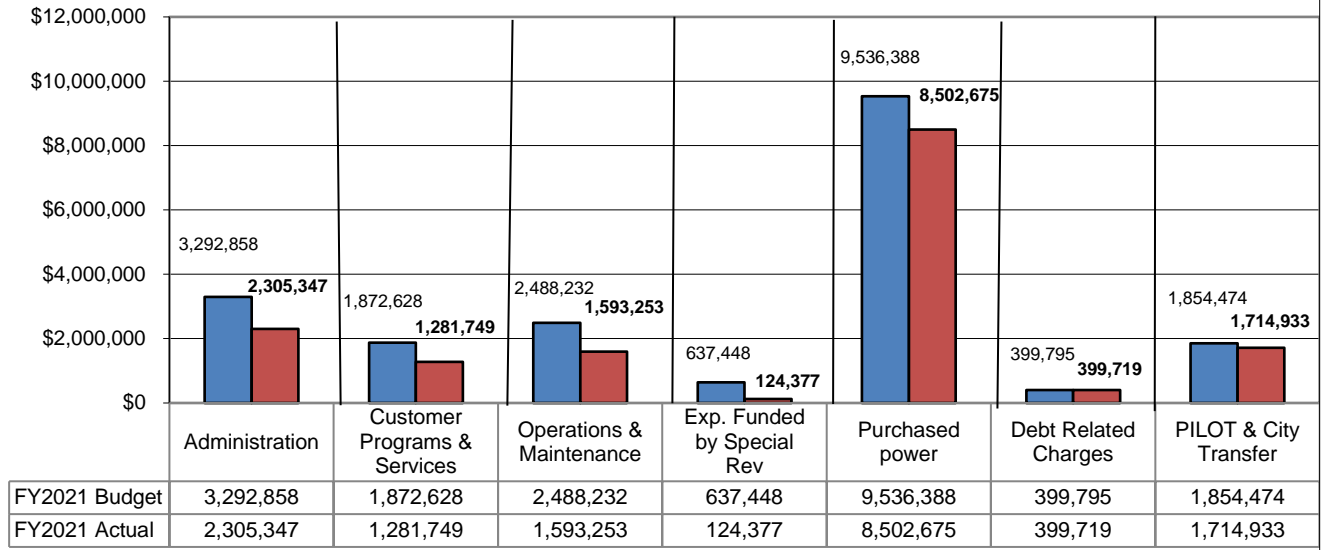
Electric Revenue through October 2020

■ FY2021 Budget ■ FY2021 Actual



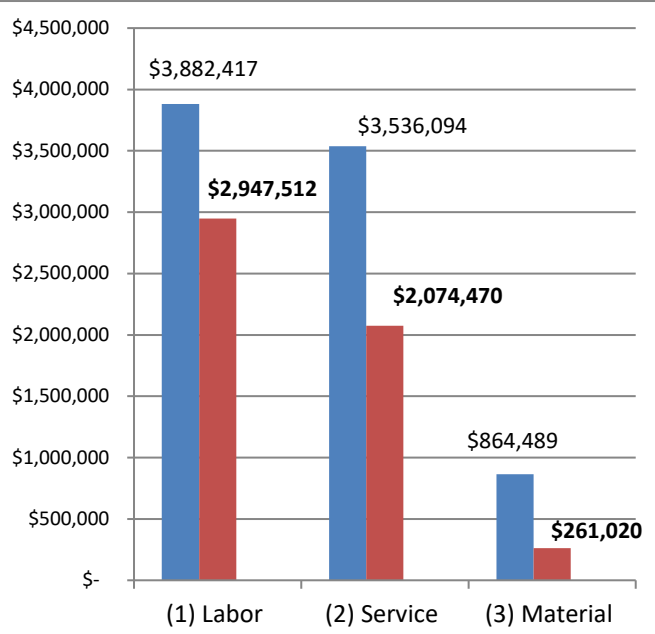
Electric Sales (KWh) through October 2020

■ FY2021 Budget ■ FY2021 Actual

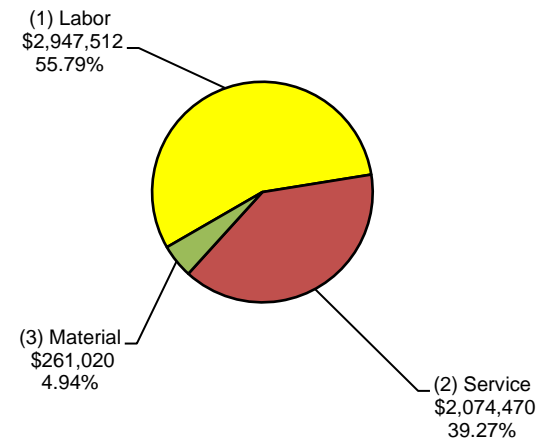


Electric Expense through October 2020

■ FY2021 Budget ■ FY2021 Actual

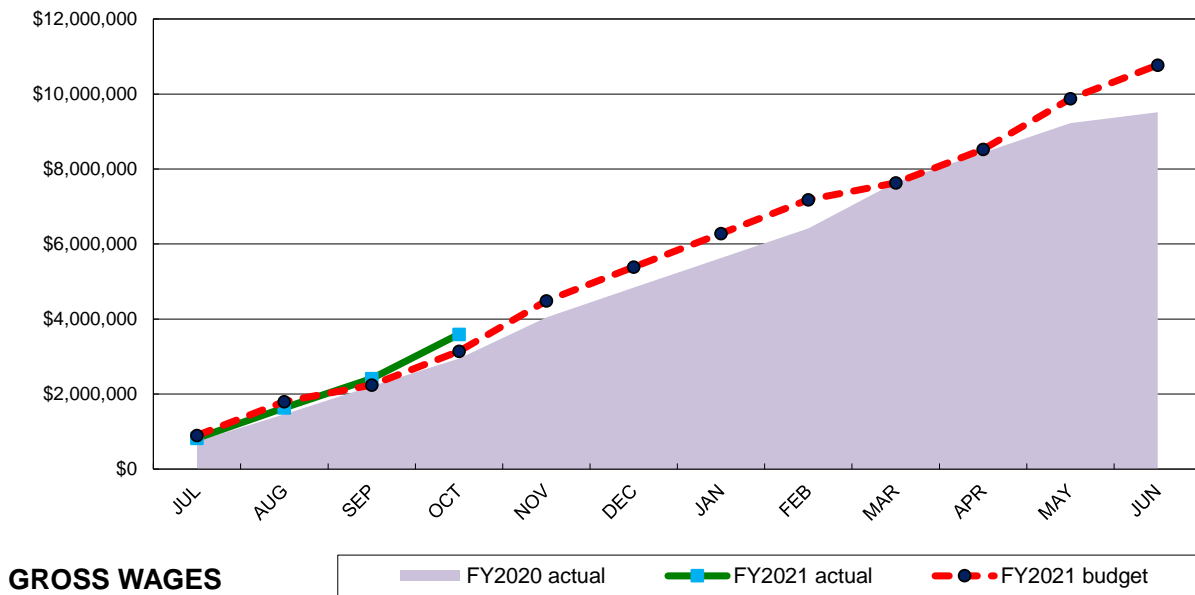
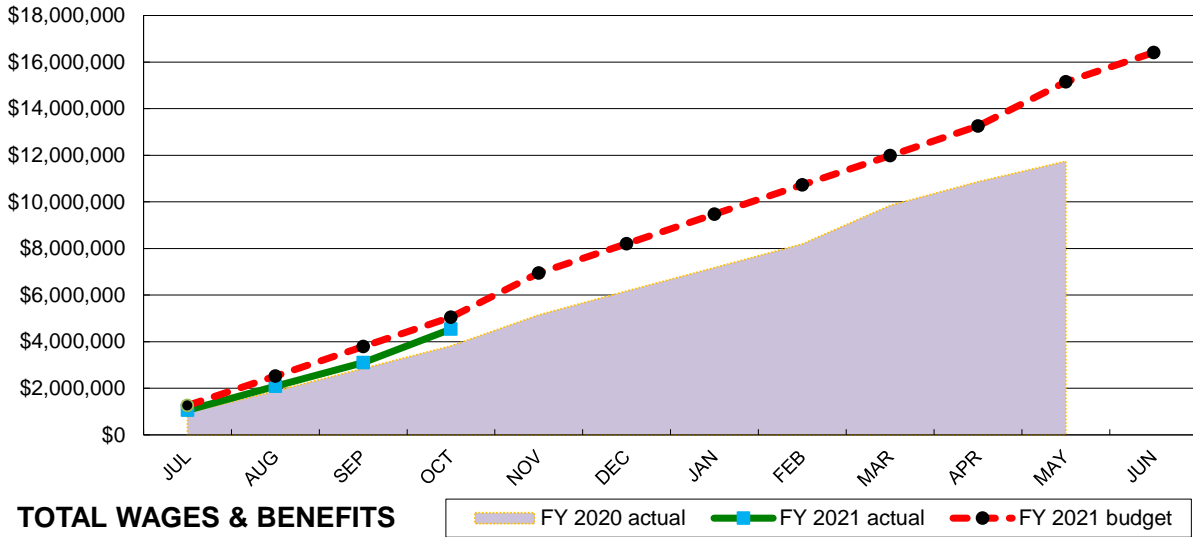


(1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through October 2020 (Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2021 Total Wages & Benefits
 Through October 2020**



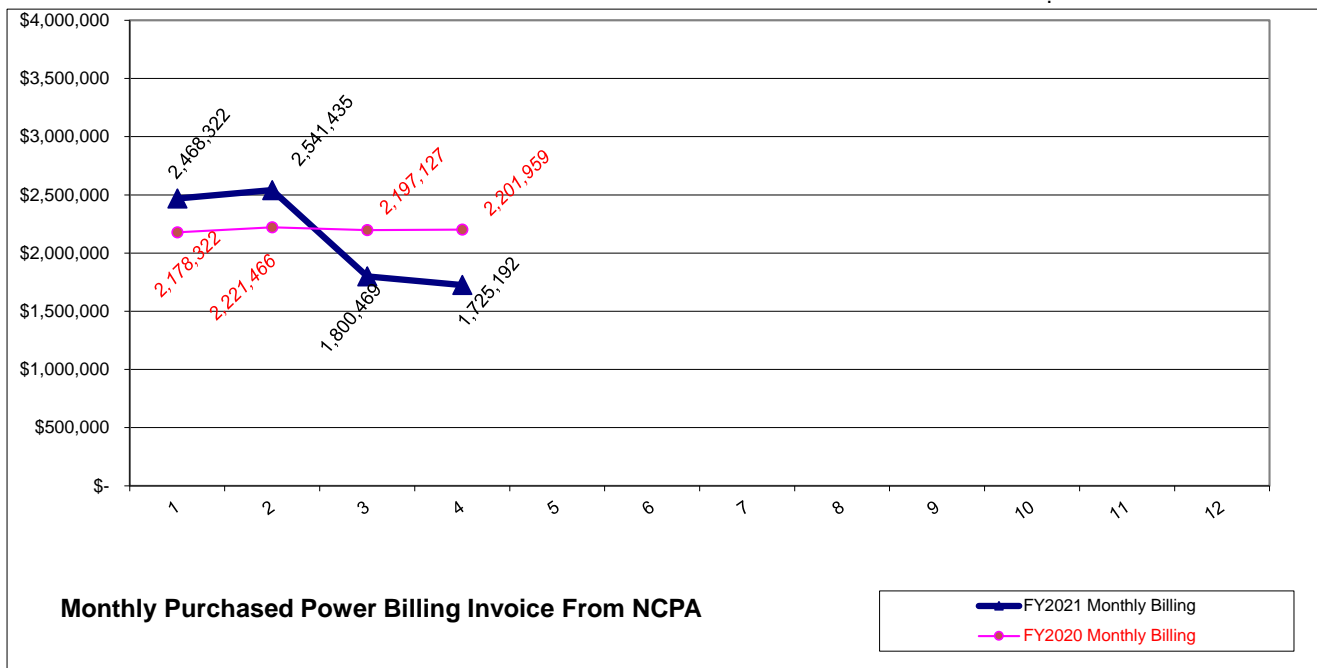
Budgeted Employees: 92
 Actual Employees: 84 + 1 Temp

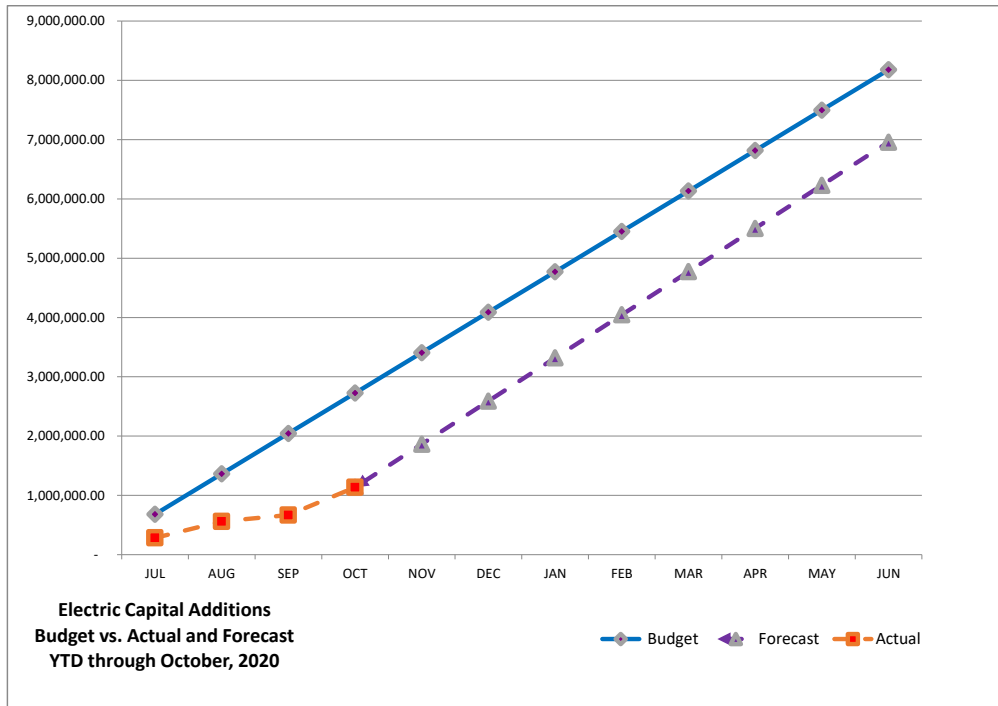
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of October 2020

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

| Power Cost per bill/ Mo. | Fiscal Year (FY) 2021 | | FY 2020 | | |
|--------------------------|--|------------------|------------------|------------------|------------------|
| | Monthly | Year-to-Date | Monthly | Year-to-Date | |
| July | 2,468,322 | 2,468,322 | 2,178,322 | 2,178,322 | |
| August | 2,541,435 | 5,009,757 | 2,221,466 | 4,399,788 | |
| September | 1,800,469 | 6,810,226 | 2,197,127 | 6,596,915 | |
| October | 1,725,192 | 8,535,418 | 2,201,959 | 8,798,874 | |
| November | | | | | |
| December | | - | | - | |
| January | | - | | - | |
| February | | - | | - | |
| March | | - | | - | |
| April | | - | | - | |
| May | | - | | - | |
| June | | - | | - | |
| Oct./Prior Year | Net Metering Purchase - Solar | 3,115 | 17,510 | 8,405 | 10,330 |
| Oct./Prior Year | Payment to NCPA for Energy Efficiency Programs & Other | - | - | - | 26,595 |
| Oct./Prior Year | Miscellaneous | - | (50,253) | - | 543 |
| Prior Year | NCPA Refund for Prior Year Settlement | - | - | - | - |
| | | <u>1,728,307</u> | <u>8,502,675</u> | <u>2,210,364</u> | <u>8,836,342</u> |





| | Total Budget | This Month | YTD Actual |
|---|--------------------------|--------------------|----------------------|
| Utility System Capital Projects | | | |
| System Replacements | 626,500 | (18,137) | 277,577 |
| System Additions | 0 | 0 | 0 |
| New Loads | 3,083,307 | 154,204 | 146,666 |
| Underground Conversions | 1,531,000 | 10,600 | 98,400 |
| Funded by Cap & Trade | 306,550 | 317,838 | 558,892 |
| Funded by REC | 1,955,800 | 0 | 0 |
| <i>AMI Deployment - Rates Funding</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | \$7,503,157 | \$464,505 | \$1,081,534 |
| System Enhancements (Capitalized) | | | |
| Transmission | 0 | 0 | 0 |
| Distribution | 0 | 0 | 0 |
| Substation Equipment | 290,650 | 0 | 44,193 |
| Subtotal - System Enhancements Projects | \$290,650 | \$0 | \$44,193 |
| Information Systems Capital Projects | | | |
| IT Equip (Monitors, tablets, workstations) | 0 | 0 | 0 |
| IT Security | 0 | 0 | 0 |
| Network & Storage | 0 | 0 | 0 |
| IT Additions & Expansion | 200,000 | 0 | 0 |
| All Others - unplanned | 0 | 0 | 0 |
| Subtotal - Information Systems Projects | \$200,000 | \$0 | \$0 |
| Admin Capital Projects | | | |
| Financial & CIS System Upgrades | \$185,000 | 0 | 0 |
| Subtotal - Admin Services Projects | \$185,000 | \$0 | \$0 |
| Support Services Capital Projects | | | |
| Security Upgrades | 0 | 0 | 0 |
| Subtotal - Support Services Capital Projects | \$0 | \$4,009 | \$10,354 |
| Total Capital Projects for FY 2021 | \$8,178,807 | \$468,514 | \$1,136,081 |
| | Collected | This Month | YTD Actual |
| Total Outside Billing Projects for FY 2021 | \$ (2,049,973.14) | (\$138,215) | (\$2,030,654) |

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of October 2020**

1. **Sales of Electricity:** Electricity sales for the month were 2.8 percent under budget and 9.7 percent lower than the same month last year. Residential sales were 15.8 percent over budget for the month and 2.8 percent higher than the same month last year. General Service A1 sales were 16.3 percent under budget for the month and 25.1 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 4.7 percent under budget for the month and 8.7 percent lower than the same month last year. Municipal and Other Service sales were 2.6 percent under budget for the month and 6.2 percent lower than the same month last year.

Overall KWh sales were 2.4 percent under budget for the month and 9.0 percent lower than the same month last year. Residential KWh sales were 13.9 percent over budget for the month and 2.1 percent higher than the same month last year. General Service A1 KWh sales were 17.2 percent under budget for the month and 26.6 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 8.1 percent under budget for the month and 10.3 percent lower than the same month last year. Municipal and Other Service KWh sales were 15.8 percent under budget for the month and 20.0 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$1,304,286 under budget and \$482,058 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$1,755,733. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 47.5 percent under budget and 36.6 percent lower than the same month last year. For year to date, Labor was 24.1 percent under budget, Service was 41.3 percent under budget, and Material was 69.8 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 28.2 percent over budget due to LAIF quarterly interest earned on investment and 55.3 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power FY21
Comparative Income Statement
For October 1, 2020 through October 31, 2020

| | Current Month Amount | Last Year Curr Month | Current Less Last Yr Curr | | YTD Actual Amount | Last Year YTD | YTD Less Last Yr YTD | |
|---------------------------------------|-------------------------|-------------------------|------------------------------|---------------|----------------------|----------------------|-------------------------|--------------|
| Operating Revenues | | | | | | | | |
| Sale of Electricity | 5,271,239.78 | 5,668,024.76 | 396,784.98- | 7.0- | 20,659,574.49 | 21,314,789.29 | 655,214.80- | 3.1- |
| Electric Operating Sales | 17,889.40 | 27,726.75 | 9,837.35- | 35.5- | 55,685.61 | 137,458.80 | 81,773.19- | 59.5- |
| Cap & Trade Net Revenue | | | | | 307,896.12 | 269,635.08 | 38,261.04 | 14.2 |
| REC Sales Net Revenue | | 160,258.00 | 160,258.00- | 100.0- | | 676,961.00 | 676,961.00- | 100.0- |
| Low Carbon Fuel Credit Sale | | | | | | 988,750.00 | 988,750.00- | 100.0- |
| Telephone Revenues | 3,763.24 | 5,471.42 | 1,708.18- | 31.2- | 19,397.07 | 23,083.01 | 3,685.94- | 16.0- |
| Total Operating Revenue | 5,292,892.42 | 5,861,480.93 | 568,588.51- | 9.7- | 21,042,553.29 | 23,410,677.18 | 2,368,123.89- | 10.1- |
| Operating Expense | | | | | | | | |
| Purchased Power | 1,728,306.72 | 2,210,364.22 | 482,057.50- | 21.8 | 8,502,674.82 | 8,836,342.07 | 333,667.25- | 3.8 |
| Energy Efficiency | 9,896.62 | 17,865.92 | 7,969.30- | 44.6 | 52,502.13 | 74,745.03 | 22,242.90- | 29.8 |
| Customer Assist, Solar Rebate & Other | 16,612.18 | 10,313.59 | 6,298.59 | 61.1- | 58,127.71 | 47,702.72 | 10,424.99 | 21.9- |
| Telephone Expenses | | 1,469.10 | 1,469.10- | 100.0 | 9.35 | 2,967.31 | 2,957.96- | 99.7 |
| Operations & Maintenance | 397,240.53 | 399,522.77 | 2,282.24- | 0.6 | 1,593,253.39 | 1,551,349.53 | 41,903.86 | 2.7- |
| Customer Service | 200,297.62 | 235,137.67 | 34,840.05- | 14.8 | 1,047,571.77 | 883,498.67 | 164,073.10 | 18.6- |
| Administrative and General | 378,462.37 | 911,013.05 | 532,550.68- | 58.5 | 2,305,347.35 | 2,973,838.05 | 668,490.70- | 22.5 |
| Depreciation and Amortization | 324,790.80 | 319,009.62 | 5,781.18 | 1.8- | 1,303,892.34 | 1,278,909.64 | 24,982.70 | 2.0- |
| Customer Relations | 24,840.95 | 42,771.67 | 17,930.72- | 41.9 | 123,547.22 | 220,607.73 | 97,060.51- | 44.0 |
| Expenses Funded by Special Revenue | 46,585.14 | 77,610.96 | 31,025.82- | 40.0 | 124,376.76 | 201,223.81 | 76,847.05- | 38.2 |
| Total Operating Expense | 3,127,032.93 | 4,225,078.57 | 1,098,045.64- | 26.0 | 15,111,302.84 | 16,071,184.56 | 959,881.72- | 6.0 |
| Operating Income (Loss) | 2,165,859.49 | 1,636,402.36 | 529,457.13 | 32.4 | 5,931,250.45 | 7,339,492.62 | 1,408,242.17- | 19.2- |
| Nonoperating Income (Expense) | | | | | | | | |
| Return on Investments | 154,757.07 | 345,166.48 | 190,409.41- | 55.2- | 331,634.91 | 468,427.23 | 136,792.32- | 29.2- |
| Return on restricted investments | 15.98 | 4,090.68 | 4,074.70- | 99.6- | 68.50 | 19,362.08 | 19,293.58- | 99.6- |
| Debt-related charges | 99,929.63- | 106,148.89- | 6,219.26 | 5.9- | 399,718.52- | 424,595.56- | 24,877.04 | 5.9- |
| Net Nonoperating Income (Exp) | 15,701.57 | 32,524.35 | 16,822.78- | 51.7- | 27,887.09 | 108,242.00 | 80,354.91- | 74.2- |
| Payment in Lieu of Taxes | 127,833.34- | 125,333.33- | 2,500.01- | 2.0 | 511,333.36- | 501,333.32- | 10,000.04- | 2.0 |
| Misc. Credits & Debits to Surplus | | | | | | | | |
| Total Nonoperating Income | 57,288.35- | 150,299.29 | 207,587.64- | 138.1- | 551,461.38- | 329,897.57- | 221,563.81- | 67.2 |
| Income before Transfer to the City | 2,108,571.14 | 1,786,701.65 | 321,869.49 | 18.0 | 5,379,789.07 | 7,009,595.05 | 1,629,805.98- | 23.3- |
| Transfer to the City | 401,200.00- | 397,113.60- | 4,086.40- | 1.0 | 1,203,600.00- | 1,191,340.80- | 12,259.20- | 1.0 |
| Net Income (Loss) | 1,707,371.14 | 1,389,588.05 | 317,783.09 | 22.9 | 4,176,189.07 | 5,818,254.25 | 1,642,065.18- | 28.2- |

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of October 31, 2020

| | Current YTD Amount | Last Year YTD Amount | Current YTD - Last YTD | |
|---|-----------------------|-------------------------|---------------------------|--------|
| ASSETS | | | | |
| Utility Plant | 114,548,554.96 | 113,709,173.06 | 839,381.90 | 0.7 |
| Construction Work in Progress | 6,351,683.22 | 4,821,183.30 | 1,530,499.92 | 24.1 |
| Accumulated Depreciation | 82,666,191.85- | 79,135,751.22- | 3,530,440.63- | 4.3 |
| | ----- | ----- | ----- | ----- |
| Utility Plant Net | 38,234,046.33 | 39,394,605.14 | 1,160,558.81- | 3.0- |
| | ----- | ----- | ----- | ----- |
| Restricted Investments | | | | |
| 2010A&B Installment Fund | 879,872.55 | 888,536.07 | 8,663.52- | 1.0- |
| 2010A&B Reserve Fund | 2,752,731.40 | 2,738,774.73 | 13,956.67 | 0.5 |
| | ----- | ----- | ----- | ----- |
| Restricted Investments | 3,632,603.95 | 3,627,310.80 | 5,293.15 | 0.1 |
| | ----- | ----- | ----- | ----- |
| Investments Reserved - Special Purposes | | | | |
| Insurance Reserve | 1,200,000.00 | 1,200,000.00 | | |
| Underground Cons. Reserve | 12,576,789.64 | 11,513,340.32 | 1,063,449.32 | 9.2 |
| Solar PV Rebate Reserve | | | | |
| REC Net Revenue Reserve | 19,653,155.99 | 19,710,251.90 | 57,095.91- | 0.3- |
| CAP&Trade Net REV Reserve | 2,697,162.33 | 3,208,529.82 | 511,367.49- | 19.0- |
| Low Carbon Fuel St Rev Reserve | 1,706,248.63 | 1,894,751.16 | 188,502.53- | 11.0- |
| | ----- | ----- | ----- | ----- |
| Investments Reserved - Special Purposes | 37,833,356.59 | 37,526,873.20 | 306,483.39 | 0.8 |
| | ----- | ----- | ----- | ----- |
| Noncurrent Assets: | | | | |
| NCPA projects and reserves | 10,638,650.00 | 10,828,040.00 | 189,390.00- | 1.8- |
| Notes Receivable | | | | |
| Deposits | 40,000.00 | 40,000.00 | | |
| Debt Issue Costs (Net) | 479,593.96 | 541,244.56 | 61,650.60- | 12.9- |
| Deferred outflows re to pension | 2,657,801.00 | 2,657,801.00 | | |
| Deferred Outflows to OPEB | 1,509.00 | 1,509.00 | | |
| Interfund Advances | | 4.67 | 4.67- | 100.0 |
| | ----- | ----- | ----- | ----- |
| Non Current Assets | 13,817,553.96 | 14,068,599.23 | 251,045.27- | 1.8- |
| | ----- | ----- | ----- | ----- |
| Current Assets: | | | | |
| Cash and equivalents | 57,187,998.42 | 49,911,905.92 | 7,276,092.50 | 12.7 |
| Interest Receivable | 28,696.50 | 23,228.06 | 5,468.44 | 19.1 |
| Accounts Receivable | 7,642,535.55 | 8,320,149.44 | 677,613.89- | 8.9- |
| Materials and Supplies | 4,399,920.46 | 3,929,968.80 | 469,951.66 | 10.7 |
| Prepaid PILOT/ROI | 496,026.00 | 1,098,426.00 | 602,400.00- | 121.4- |
| Prepaid Power costs and others | 26,204.00 | 25,441.00 | 763.00 | 2.9 |
| | ----- | ----- | ----- | ----- |
| Current Assets | 69,781,380.93 | 63,309,119.22 | 6,472,261.71 | 9.3 |
| | ----- | ----- | ----- | ----- |
| Total Assets | 163,298,941.76 | 157,926,507.59 | 5,372,434.17 | 3.3 |
| | ===== | ===== | ===== | ===== |

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of October 31, 2020

| | Current YTD Amount | Last Year YTD Amount | Current YTD - Last YTD | |
|--------------------------------------|-----------------------|-------------------------|---------------------------|-------|
| CAPITALIZATION AND LIABILITIES | | | | |
| Capitalization: | | | | |
| Earned surplus: | | | | |
| Unappropriated | 26,102,084.13 | 20,711,112.53 | 5,390,971.60 | 20.7- |
| Appropriated Earnings | 38,352,783.72 | 38,080,385.00 | 272,398.72 | 0.7- |
| Current Net Earnings and Expense | 4,176,189.07 | 5,818,254.25 | 1,642,065.18- | 39.3 |
| | ----- | ----- | ----- | ----- |
| Total Earned Surplus | 68,631,056.92 | 64,609,751.78 | 4,021,305.14 | 5.9- |
| | ----- | ----- | ----- | ----- |
| Equity in NCPA joint venture | 10,572,051.00 | 10,673,031.00 | 100,980.00- | 1.0 |
| | ----- | ----- | ----- | ----- |
| Long Term Liabilities | | | | |
| Long Term Debts | 45,552,977.00 | 46,962,977.00 | 1,410,000.00- | 3.1 |
| Deferred Inflows re to pension | 446,536.00 | 446,536.00 | | |
| Interfund Advances | | | | |
| | ----- | ----- | ----- | ----- |
| Long Term Liabilities | 45,999,513.00 | 47,409,513.00 | 1,410,000.00- | 3.1 |
| | ----- | ----- | ----- | ----- |
| Current Liabilities | | | | |
| A/P and Accrued Payroll | 1,535,788.17 | 1,628,463.36 | 92,675.19- | 6.0 |
| Litigation Judgement | | | | |
| Interest Payable | 379,167.70 | 404,044.72 | 24,877.02- | 6.6 |
| Purchase Power Balancing A/C | 26,329,877.81 | 26,204,877.81 | 125,000.00 | 0.5- |
| Deposits | 7,669,637.92 | 4,986,404.35 | 2,683,233.57 | 35.0- |
| Taxes Payable | 351,842.78 | 372,309.69 | 20,466.91- | 5.8 |
| Other Accrued Liabilities | 1,830,006.46 | 1,638,111.88 | 191,894.58 | 10.5- |
| | ----- | ----- | ----- | ----- |
| Current Liabilities | 38,096,320.84 | 35,234,211.81 | 2,862,109.03 | 7.5- |
| | ----- | ----- | ----- | ----- |
| Total Capitalization and Liabilities | 163,298,941.76 | 157,926,507.59 | 5,372,434.17 | 3.3- |
| | ===== | ===== | ===== | ===== |

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of October 2020

| | <u>Current Month</u> | <u>Year to Date</u> |
|--|----------------------|---------------------|
| Net Cash Flows from Operating Activities | | |
| Net Income (Loss) - Electric | 1,707,371 | 4,176,189 |
| Net Income (Loss) - Alameda Point Phone | - | - |
| - Depreciation & Amortization expense | 324,791 | 635,275 |
| - Plant Asset Retirement Accum Dep. Adjustment | 0 | 668,617 |
| - Debt Cost Amortization | 5,138 | 20,550 |
| - Balancing Account Year-end Adjustment | - | - |
| - (Increase) Decrease in Lease Deposit | - | - |
| - (Increase) Decrease in Accounts Receivable | (188,545) | (285,000) |
| - (Increase) Decrease in Interest Receivable | - | - |
| - (Increase) Decrease in Material & Supplies Inventory | (81,416) | (1,005,280) |
| - (Increase) Decrease in Prepaids | 35,799 | (468,742) |
| - Increase (Decrease) in Accounts Payable | (863,942) | 336,907 |
| - Increase (Decrease) in Interest Payable | 94,792 | (226,900) |
| - Increase (Decrease) in Customer Deposits | (37,434) | 1,607,841 |
| - Increase (Decrease) in Taxes Payable | (13,440) | 26,150 |
| - Increase (Decrease) in Other Accrued Liabilities | (26,907) | (10,317) |
| - Increase (Decrease) in Pension-related Liabilities | - | - |
| Net cash provided (used) by operating activities | 956,206 | 5,475,291 |
| Cash Flows From Investing Activities | | |
| (Increase) Decrease in Utility Plant | - | - |
| (Increase) Decrease in Construction Work in Progress | (396,090) | (1,528,123) |
| 2010A&B Bond Fund Debt Service Trustee A/C | (217,832) | 1,144,736 |
| 2010A&B Common Reserve Account Interest Income | (14) | (55) |
| 2010 A&B Cost Issuance - Net Funding | - | - |
| Plant Asset Retirement | 0 | 668,617 |
| Sale Proceed of Obsolete Assets | - | - |
| (Increase) Decrease in NCPA - GOR Value | - | (66,599) |
| (Increase) Decrease in NCPA - Projects Value | - | - |
| (Increase) Decrease in Northern California Power Agency Various Deposits | - | - |
| Net cash provided (used) by investing activities | (613,936) | 218,577 |
| Cash Flows From Financing Activities | | |
| 2010B Bond Principal Payment | - | (1,410,000) |
| Net cash provided (used) by financing activities | - | (1,410,000) |
| Net Increase (Decrease) in Cash | 342,271 | 4,283,868 |
| Appropriation for Reserves | | |
| (Increase) Decrease in Underground Fund Reserve | (93,983) | (319,934) |
| (Increase) Decrease in Solar Photovoltaic Rebate Reserve | - | - |
| (Increase) Decrease in Renewable Energy Credits Net Revenue Reserve | 151,892 | 384,416 |
| (Increase) Decrease in Cap&Trade Net Revenue Reserve | 449,505 | 922,664 |
| (Increase) Decrease in Low Carbon Fuel St Rev Reserve | 8,693 | 31,323 |
| - Subtotal (Increase) Decrease in Reserves | 516,107 | 1,018,469 |
| Total Increase (Decrease) in Cash | 858,378 | 5,302,337 |
| Cash - Jun 30, 2020 | | 51,885,661 |
| Cash - September 30, 2020 | 56,329,621 | |
| Cash - October 31, 2020 | 57,187,998 | 57,187,998 |
| Additional Information | | |
| Reserves for Special Purposes at 6/30/2020 | | 38,851,826 |
| Reserves for Special Purposes at 9/30/2020 | 38,349,464 | |
| Net Increase (Decrease) for the period | (516,107) | (1,018,469) |
| Reserves for Special Purposes at 10/31/2020 | 37,833,357 | 37,833,357 |

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of October, 2020**

AGENDA ITEM 4.C.18

12/21/2020

| | | General <u>Ledger</u> | Utility <u>Plant</u> | General <u>Ledger</u> | Accumulated <u>Depreciation</u> | Net Utility <u>Plant</u> |
|---|---------|--------------------------|-------------------------|--------------------------|------------------------------------|-----------------------------|
| <u>Transmission</u> | | | | | | |
| Land & Land Rights | 350.101 | 2501 | \$69,332.79 | 2822 | \$0.00 | \$69,332.79 |
| Structures & Improvements - West Crossing | 351.101 | 2522 | 74,662.06 | 2822 | 65,778.60 | 8,883.46 |
| Structures & Improvements - East Crossing | 352.101 | 2522 | 68,948.27 | 2822 | 62,573.47 | 6,374.80 |
| Transformer Towers & Fixtures | 354.101 | 2522 | 461,706.86 | 2822 | 461,685.87 | 20.99 |
| Transformer Poles & Fixtures | 355.101 | 2522 | 816,565.71 | 2822 | 742,215.80 | 74,349.91 |
| Overhead Conductors & Devices | 356.101 | 2522 | 846,458.59 | 2822 | 637,570.87 | 208,887.72 |
| Underground Conduits | 357.101 | 2522 | 366,075.48 | 2822 | 353,412.43 | 12,663.05 |
| Underground Conductors & Devices | 358.101 | 2522 | <u>1,359,176.41</u> | 2822 | <u>1,327,602.12</u> | <u>31,574.29</u> |
| Total Transmission | | | \$4,062,926.17 | | \$3,650,839.16 | \$412,087.01 |
| <u>Distribution</u> | | | | | | |
| Land & Land Rights - Grand St. Station | 360.101 | 2501 | 36,867.29 | | 0.00 | 36,867.29 |
| Structures & Improvements -Grand St.Cartwright & Jenny Substations | 361.101 | 2511 | 2,498,155.22 | 2811 | 1,560,114.67 | 938,040.55 |
| Station Equipment - Grand St. Station | 362.101 | 2521 | 946,631.33 | 2821 | 445,138.52 | 501,492.81 |
| Station Equipment - Cartwright Station | 362.401 | 2521 | 2,610,553.90 | 2821 | 1,302,190.90 | 1,308,363.00 |
| Station Equipment - Jenny Station | 362.501 | 2521 | 3,961,146.84 | 2821 | 1,920,206.69 | 2,040,940.15 |
| Storage Battery - Jenny Station | 363.501 | 2521 | 51,194.42 | 2821 | 51,194.42 | 0.00 |
| Poles Towers & Fixtures | 364.101 | 2521 | 9,920,309.05 | 2821 | 7,594,214.23 | 2,326,094.82 |
| Overhead Conductors & Devices | 365.101 | 2521 | 9,810,070.89 | 2821 | 7,253,114.21 | 2,556,956.68 |
| Underground Conduits | 366.101 | 2521 | 13,362,896.17 | 2821 | 9,948,631.28 | 3,414,264.89 |
| Underground Conductors & Devices | 367.101 | 2521 | 22,035,317.10 | 2821 | 18,077,994.70 | 3,957,322.40 |
| Line Transformers | 368.101 | 2521 | 7,405,491.22 | 2821 | 5,195,779.86 | 2,209,711.36 |
| Services | 369.101 | 2521 | 4,137,156.18 | 2821 | 3,636,732.92 | 500,423.26 |
| Meters | 370.101 | 2521 | 9,187,422.57 | 2821 | 2,123,817.46 | 7,063,605.11 |
| Land & Land Rights - Jenny Station (50 Years) | 360.101 | 2501 | 66,500.00 | 2901 | 0.00 | 66,500.00 |
| Total Distribution | | | <u>\$86,029,712.18</u> | | <u>\$59,109,129.86</u> | <u>\$26,920,582.32</u> |
| <u>General Plant</u> | | | | | | |
| Land & Land Rights - Grand St. Station | 389.101 | 2501 | \$47,443.89 | 2811 | \$0.00 | \$47,443.89 |
| Structures & Improvements | 390.101 | 2511 | 5,669,913.39 | 2811 | 3,099,915.54 | 2,569,997.85 |
| Office Mechanical Equipment | 391.101 | 2551 | 1,288,301.07 | 2851 | 1,170,463.69 | 117,837.38 |
| Office Furniture & Other Equipment | 391.201 | 2571 | 923,119.31 | 2871 | 666,667.84 | 256,451.47 |
| Computer Equipment & Software | 391.301 | 2561 | 3,503,773.72 | 2861 | 3,232,101.58 | 271,672.14 |
| Office Equipment-System Software-Cayenta | 391.306 | 2591 | 1,012,361.62 | 2891 | 927,848.06 | 84,513.56 |
| Dispatch Center Equipment | 391.401 | 2551 | 421,701.98 | 2851 | 253,810.61 | 167,891.37 |
| Transportation Equipment | 392.101 | 2581 | 42,378.98 | 2881 | 42,378.98 | 0.00 |
| Transportation Vehicles | 392.105 | 2581 | 40,033.70 | 2881 | 37,425.86 | 2,607.84 |
| Construction Vehicles | 392.106 | 2581 | 3,112,711.38 | 2881 | 2,592,678.12 | 520,033.26 |
| Electric Transportaion Vehicles | 392.107 | 2581 | 210,615.13 | 2881 | 97,476.04 | 113,139.09 |
| Electric Construction Vehicles | 392.108 | 2581 | 0.00 | 2881 | 0.00 | 0.00 |
| Stores Equipment | 393.101 | 2551 | 128,116.93 | 2851 | 81,335.23 | 46,781.70 |
| Shop & Garage Equipment | 394.101 | 2551 | 25,712.82 | 2851 | 24,148.34 | 1,564.48 |
| Tools & Work Equipment | 394.201 | 2551 | 804,211.53 | 2851 | 780,575.63 | 23,635.90 |
| Communication Equipment | 397.101 | 2551 | 6,689,744.20 | 2851 | 6,526,424.19 | 163,320.01 |
| Miscellaneous Equipment | 398.101 | 2551 | <u>535,776.96</u> | 2851 | <u>372,973.12</u> | <u>162,803.84</u> |
| Total General Plant | | | \$24,455,916.61 | | \$19,906,222.83 | \$4,549,693.78 |
| Subtotal | | | <u>\$114,548,554.96</u> | | <u>\$82,666,191.85</u> | <u>\$31,882,363.11</u> |
| Construction Work In Progress (CWIP) | 2701 | 2704 | <u>\$6,351,683.22</u> | | | <u>\$6,351,683.22</u> |
| Grand Total | | | <u>\$120,900,238.18</u> | | <u>\$82,666,191.85</u> | <u>\$38,234,046.33</u> |

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through October 2020

| | FY 2020 Annual Budget | FY 2021 Annual Budget | FY 2021 Year-to-Date Budget | FY 2021 Year-to-Date Actual |
|---|-----------------------------|-----------------------------|-----------------------------------|-----------------------------------|
| Revenue | | | | |
| Sale of Electricity - see Income Statement (4.C.13) | 61,982,673 | 62,731,000 | 20,327,860 | 20,659,574 |
| Other Revenue | | | | |
| SB-1 Solar Surcharge | - | - | - | - |
| Other Electric Operating Sales (minus line19) | 403,773 | 397,749 | 132,583 | 55,686 |
| Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale | 1,787,256 | 2,430,266 | 810,089 | 307,896 |
| Renewable Eenergy Credits (REC) Sales Income | 1,167,720 | - | - | - |
| Interest Income | 1,200,000 | 1,225,000 | 408,333 | 331,703 |
| Less Restricted Interest Income for Trustee Account | - | - | - | (69) |
| Non-Operating Income/Deduction Net | 379,110 | 387,860 | 123,613 | 27,887 |
| Reserves Reduction - Release Reserves funds for designated usages | 4,550,600 | 5,695,850 | 1,898,617 | 1,528,699 |
| | 9,488,459 | 10,136,725 | 3,373,235 | 2,251,803 |
| Retainments: Underground Utility District Reserve Funding | (1,240,000) | (1,255,000) | (418,333) | (418,333) |
| Retainments: Solar Surcharge | - | - | - | - |
| Retainments: Cap&Trade and REC Sales Net Revenue | (2,954,976) | (2,430,266) | (810,089) | (307,896) |
| Retainments: Low Carbon Fuel Standard | - | - | - | - |
| | (4,194,976) | (3,685,266) | (1,228,422) | (726,229) |
| Adjusted Net Revenue | 67,276,156 | 69,182,459 | 22,472,673 | 22,185,148 |
| Purchased Power | (29,968,408) | (33,160,453) | (9,536,388) | (8,502,675) |
| Expense Items Included In Non-Power Costs | | | | |
| Total Operating Expenses - see Income Statement (4.C.13) | (56,396,068) | (61,427,374) | (18,965,886) | (15,111,303) |
| Remove Purchased Power included in Total Operating Expenses | 29,968,408 | 33,160,453 | 9,536,388 | 8,502,675 |
| Non-Power Operating Expenses | (26,427,660) | (28,266,921) | (9,429,498) | (6,608,628) |
| Remove Depreciation | 3,400,000 | 3,400,000 | 1,333,333 | 1,303,892 |
| Non-Power Operating Expenses Excluding Depreciation | (23,027,660) | (24,866,921) | (8,096,165) | (5,304,736) |
| Debt Related Charges interest | (1,274,136) | (1,199,505) | (399,835) | (399,719) |
| Less Debt Cost Amortization | 62,000 | 62,000 | 20,667 | 20,550 |
| Payment In Lieu Of Taxes /Return On Investment | (1,518,721) | (1,549,096) | (516,314) | (511,333) |
| Non-Operating Revenue & Expenses | (2,730,857) | (2,686,601) | (895,482) | (890,502) |
| Capital Projects (see 4.C.9) | (7,009,920) | (8,178,807) | (2,726,269) | (1,136,081) |
| Total Non-Power Costs | (32,768,437) | (35,732,329) | (11,717,916) | (7,331,318) |
| Recap of Income and Expenses | | | | |
| Sale of Electricity | 61,982,673 | 62,731,000 | 20,327,860 | 20,659,574 |
| Other Revenue Sources | 9,488,459 | 10,136,725 | 3,373,235 | 2,251,803 |
| Retainments | (4,194,976) | (3,685,266) | (1,228,422) | (726,229) |
| Purchased Power Costs | (29,968,408) | (33,160,453) | (9,536,388) | (8,502,675) |
| Total Non-Power Costs Excluding City Transfer | (32,768,437) | (35,732,329) | (11,717,916) | (7,331,318) |
| Transfer to City of Alameda General Fund | (3,990,228) | (4,014,884) | (1,338,161) | (1,203,600) |
| Over (Under) Collection | 549,083 | (3,725,207) | (119,792) | 5,147,554 |