

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
September 30, 2020

	<u>Current Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>	<u>Percent of Total</u>	<u>Average Return</u>
Local Agency Investment Fund	\$54,791,709	\$54,791,709	\$0	69.16%	0.920%
U.S. Government Agencies	1,896,031	1,871,867	24,165	2.36%	0.624%
U.S. Government Bonds	488,698	491,688	-2,991	0.62%	4.950%
Cash & Money Market	113,665	113,665	0	0.14%	0.010%
Municipal Bonds	7,497,442	7,490,391	7,052	9.45%	1.552%
Corporate Fixed Income	7,386,008	7,258,290	127,718	9.16%	0.798%
Certificates of Deposit(s)	<u>7,310,946</u>	<u>7,207,657</u>	<u>103,289</u>	<u>9.10%</u>	<u>0.284%</u>
Total Investment Portfolio and Weighted Average Return	<u>\$79,484,499</u>	<u>\$79,225,267</u>	<u>\$259,232</u>	<u>100.00%</u>	<u>0.926%</u>

Fiscal Year (FY) 2021 Budgeted Interest Income	\$1,225,000
FY2021 Year-to-date Interest Income Estimated	\$176,878
Percent of Interest Received To Date	14.4%

	Actual	Budgeted
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
September 30, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Local Agency Investment Fund (LAIF)	LAIF		0.920%	\$ 54,791,709	09/01/20	09/30/20	69.16%	0.920%		\$ 54,791,709
Cash & Money Market Funds		\$ 113,665	0.010%	\$ 113,665	09/01/20	09/30/20	0.14%	0.010%		\$ 113,665
	Subtotal	\$113,665		\$113,665						\$113,665
U.S. Government Treasuries & Agencies										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 263,128	09/03/19	01/30/23	0.33%	0.220%		\$ 259,198
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	496,680	02/18/20	05/20/24	0.63%	1.910%		502,125
Tenn Val Auth Cpn Strip - 05/01/2024	N/A	350,000	0.000%	342,171	09/29/20	05/01/24	0.44%	0.610%		347,193
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	494,260	10/08/19	08/15/24	0.59%	0.280%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,793	10/03/19	05/15/21	0.37%	0.100%		294,036
	Subtotal	\$750,000		\$1,896,031			2.36%	0.624%		\$1,871,867
U.S. Government Bonds										
US Department of Housing & Urban Development 5.660%, 08/1	-	\$ 480,000	5.660%	\$ 488,698	01/14/20	08/01/23	0.62%	4.950%	02/01/20	\$ 491,688
		\$480,000		\$488,698			0.62%	4.950%		\$491,688
Corporate Bonds										
Alabama Pwr Co - 2.80%, 04/01/2025	A	\$ 250,000	2.800%	\$ 269,320	06/26/20	04/01/25	0.34%	1.070%	01/01/25	\$ 270,233
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A+	250,000	2.800%	263,388	01/24/20	06/06/23	0.33%	0.690%	05/06/23	257,973
Amgen Inc 3.625%, 05/15/2022	A-	225,000	3.625%	235,168	04/15/19	05/15/22	0.29%	0.830%	02/15/22	231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	311,553	11/16/17	05/13/22	0.39%	0.250%		305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	211,604	09/17/19	06/27/24	0.26%	1.080%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	271,563	09/17/19	08/11/23	0.33%	0.400%		263,130
Barclays Bank Plc - 1.20%, 1/24/2024	A	250,000	1.200%	248,825	08/08/20	01/24/24	0.32%	1.320%	07/24/21	252,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	266,375	02/18/20	06/19/23	0.33%			260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	252,618	10/03/19	04/01/21	0.32%	0.680%	03/01/21	254,463
Bristol-Myers Squibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	257,710	12/06/17	08/01/22	0.31%	0.300%		246,757
Capital Impact Partners 3.2% 3/15/2024	A	253,000	3.200%	269,017	12/05/19	03/15/24	0.33%	1.290%		261,139
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	276,583	12/05/19	09/09/24	0.34%	0.840%		266,703
International Business Machs Sr Gbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	77,198	11/14/18	01/27/22	0.09%	0.320%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	192,708	03/10/20	02/12/24	0.24%	0.610%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	271,420	02/18/20	09/15/23	0.34%	0.750%	06/15/23	267,110
MUFG Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	259,648	03/27/20	04/01/22	0.32%	0.550%	03/01/22	252,500
One Gas Inc 3.610%, 02/01/2024	A	250,000	3.610%	271,873	09/22/20	02/01/24	0.35%	0.910%	11/01/23	274,385
Oracle Corp 1.900%, 9/15/2021	A	250,000	1.900%	253,563	12/06/17	09/15/21	0.31%	0.450%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	258,653	12/06/17	09/15/22	0.31%	0.580%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	267,443	11/27/19	07/16/24	0.32%	0.700%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	248,364	06/27/19	03/13/24	0.30%	0.880%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	269,050	09/13/19	12/01/23	0.33%	1.290%	09/01/23	263,475
Schlumberger Invt Sa - 3.65% 12/1/2023	A	250,000	3.650%	269,050	09/08/20	12/01/23	0.34%	1.290%	09/01/23	272,235
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	270,453	02/12/20	08/12/23	0.33%	0.490%		265,393
Simon Ppty Group Lp - 3.75%, 02/01/2024	A	250,000	3.750%	270,068	08/06/20	02/01/24	0.35%	1.240%	11/01/23	273,910
Simon Ppty Group LP 2.000% 9/13/2024	A	250,000	2.000%	257,710	02/12/20	09/13/24	0.32%	1.170%	06/13/24	252,118
Sumitomo Mitsui Banking Corp 3.650%, 07/23/2025	A	250,000	3.650%	280,028	09/10/20	07/23/25	0.36%	1.060%		283,238
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	263,393	12/10/19	02/02/23	0.33%	0.670%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	A+	250,000	3.350%	271,668	05/19/20	01/08/24	0.34%	0.630%		268,910
	Subtotal	\$6,953,000		\$7,386,008			9.16%	0.798%		\$7,258,290
Municipal Bonds										
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	275,918	08/19/19	11/15/23	0.33%	2.350%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	258,428	03/04/20	04/01/22	0.33%	0.410%		257,710
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	258,791	08/19/19	06/15/24	0.33%	3.450%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	247,779	07/11/19	06/15/24	0.32%	3.450%		252,092
Colony Tex Loc Dev Corp 3.366% 10/01/2023	AA+	250,000	3.366%	269,890	09/24/20	10/01/23	0.34%	0.890%		268,735
Cuyahoga Cnty Ohio Cdfs Partn - 5.00%, 12/01/2023	AA-	335,000	5.000%	363,957	08/25/20	12/01/23	0.48%	1.420%		379,150
Fort WorthTX SPL Tax Rev 5% 3/1/2024	-	250,000	5.000%	285,808	07/10/20	03/01/24	0.36%	1.180%		285,153
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	284,005	01/14/20	09/01/24	0.36%	2.890%	09/01/21	283,038
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	269,890	08/22/19	02/01/24	0.33%	1.310%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	-	200,000	5.000%	238,054	04/17/20	03/01/25	0.29%	1.230%		231,430
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/20	AA	225,000	2.640%	233,179	09/03/19	06/01/24	0.30%	0.970%		234,950
Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/	n/a	250,000	5.000%	284,900	08/25/20	07/01/24	0.36%	0.900%		289,088
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	270,830	03/19/20	06/01/24	0.33%	0.700%		257,895
Miami-Dade Cnty Fla Aviation Rev - 3.41% - 10/01/24	A	300,000	3.410%	316,731	06/15/20	10/01/24	0.40%	1.770%		316,287

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
September 30, 2020**

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Miami-Dade Cnty Fla Aviation Rev 2.504% 10/01/2024	A	200,000	2.504%	205,734	09/08/20	10/01/24	0.26%	1.770%		208,328
Mississippi St Gaming Tax Rev. 5%, 10/15/2023	A+	250,000	5.000%	273,695	06/30/20	10/15/23	0.36%	0.720%		283,233
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	239,310	02/12/19	03/15/22	0.30%	0.620%		239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	191,000	11/28/18	04/15/23	0.24%	2.900%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	276,368	08/22/19	05/01/24	0.34%	0.700%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	204,876	02/05/19	09/15/21	0.25%	1.670%		200,876
Pomona Calif Redevel Agcy Successor Agcy Tax Allocation 3.406%, Portl & Ore Pension Oblig Rev 7.701%, 06/01/2022	A+	225,000	3.406%	226,692	12/07/18	02/01/21	0.29%	0.820%		228,220
	n/a	160,000	7.701%	173,034	02/20/19	06/01/22	0.23%	2.440%		178,760
Royse City Tex - 3%, 08/15/2022	AA	250,000	3.000%	262,480	09/24/20	08/15/22	0.33%	0.260%		262,480
Sacramento CA Transient Occupancy Tax 3.574% 6/1/2022	-	250,000	3.574%	256,185	07/31/20	06/01/22	0.32%	1.890%		257,205
University Alaska Univ Revs - 4%, 10/1/2023	A+	225,000	4.000%	238,595	09/03/19	10/01/23	0.31%	1.840%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, West Covina CA Pub Fin Auth 2.168% 8/1/2024	AA	250,000	5.000%	261,090	03/12/20	09/01/21	0.33%	0.170%		263,888
	A+	100,000	2.168%	100,645	07/24/20	08/01/24	0.13%	2.090%		100,000
West Covina CA Pub Fin Auth 2.318% 8/1/2025	A+	250,000	5.000%	254,115	08/03/20	08/01/25	0.32%	2.230%		256,755
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	234,970	12/13/18	05/01/22	0.29%	1.660%		229,500
Yuba Cnty Calif Ctfs Partn - Clean Renew Energy Proj 3.750%, 1	AA	225,000	3.750%	240,496	12/13/18	12/01/22	0.29%	1.870%		228,938
Subtotal		\$6,975,000		\$7,497,442			9.45%	1.552%		\$7,490,391
Certificates of Deposit										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 260,705	10/26/17	11/03/22	0.32%	0.150%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	259,993	05/28/19	06/06/22	0.32%	0.110%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	74,943	09/11/17	09/06/22	0.09%	0.270%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	184,285	09/08/17	09/12/22	0.22%	0.280%		177,000
BMO Harris Bank 0.55% 7/29/2024		250,000	0.550%	245,865	07/28/20	07/29/24	0.32%	0.990%	10/29/20	250,000
BMO Harris Bank 0.3% 8/28/2023		250,000	3.000%	245,758	08/12/20	08/28/23	0.32%	0.920%		250,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	259,128	12/17/19	12/20/22	0.32%	0.150%		250,000
Capital One Bank (Usa) Nat 2.650%, 05/30/2024		250,000	2.650%	271,710	09/15/20	05/30/24	0.34%	0.260%		269,721
Capital One NA Mclean, VA		74,000	3.389%	77,175	09/19/17	09/27/22	0.09%	0.140%		74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	49,194	12/27/17	12/24/20	0.06%	-0.010%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	276,220	12/10/19	11/24/23	0.33%	0.200%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	272,350	04/27/20	06/14/24	0.34%	0.270%		266,420
Discover BK Greenwood		250,000	3.000%	250,675	10/30/18	11/02/20	0.32%	-0.270%		250,000
Enerbank USA Salt Lake City UT		225,000	1.100%	232,666	04/17/20	03/13/25	0.28%	0.330%		222,806
First National Bank Albany TX 0.2% 7/25/22		200,000	0.200%	200,240	07/07/20	07/25/22	0.25%	0.140%		200,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	260,395	05/12/20	04/30/25	0.32%	0.340%		253,122
Goldman Sachs Bk Usa - 3.3%, 8/21/2024		250,000	3.300%	273,760	08/12/20	01/31/24	0.35%	0.420%		274,881
Goldman Sachs Bk Usa - 2.45%, 08/16/24		225,000	2.450%	243,725	09/29/20	08/16/24	0.31%	0.290%		241,790
Liberty National Bk - 0.9%, 3/27/2023		250,000	0.900%	250,158	03/19/20	03/27/23	0.32%	0.870%		250,000
Merrick Bank, South Jordan, UT		223,000	3.182%	227,404	10/03/17	10/12/21	0.28%	0.070%		223,000
MID MO Bk Springfield MO		250,000	0.900%	256,338	04/27/20	03/25/25	0.32%	0.330%		250,813
Morgan Stanley Bk N A - 3.4%, 12/06/2022		250,000	3.400%	267,705	09/29/20	12/06/22	0.34%	0.140%		267,061
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	265,171	05/29/20	11/24/23	0.33%	0.200%		262,511
Sallie Mae Bk Sit Lake City Ut		250,000	2.500%	259,788	05/20/19	05/23/22	0.32%	0.110%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	271,208	03/10/20	09/25/23	0.34%	0.380%		268,571
Synchrony Bank 3.3% 1/24/2024		250,000	3.300%	273,643	07/28/20	01/24/24	0.35%	0.410%		273,563
Synchrony Bank 3.3% 2/28/2024		255,000	3.300%	279,748	07/07/20	02/28/24	0.35%	0.180%		279,842
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	269,880	03/04/20	05/18/23	0.34%	0.160%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,168	05/26/20	06/07/24	0.32%	0.680%	09/08/20	250,000
Texas Exchange BK Crowley 0.45%, 08/21/2024		250,000	45.000%	250,140	08/12/20	08/21/24	0.32%	0.440%	11/21/20	250,000
UBS BK USA Salt Lake City, UT		250,000	3.050%	250,813	10/30/18	11/09/20	0.32%	-0.150%		250,000
Total		\$6,990,000		\$7,310,946			9.10%	0.284%		\$7,207,657
Grand Total				\$ 79,484,499				0.926%		\$ 79,225,267

(1) Portfolio details are based on available third-party statements as of 09/30/20

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
September 30, 2020**

SOURCES FOR INVESTMENTS

	<u>Account</u>	
<u>Operating Funds</u>		\$14,442,462
<u>Liabilities</u>		
Balancing Account	10 3401	26,329,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	3,024
<u>Reserves For Special Purposes</u>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 08/31/2020	10 2111	\$ 12,389,215
Fiscal Year (FY) 2021 - September, 2020 Undergrounding Funding	10 2111	104,583
Underground Special Fund Used in September, 2020 - FY 2021	10 2111	(10,992)
Net - Underground Fund Available (Deficiency)		12,482,806
Renewable Energy Credits Net Revenue Reserve	10 2113	19,805,048
Cap & Trade Net Revenue Reserve	10 2114	3,146,667
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,714,942
Total Sources For Investments		\$79,225,267

