



**ALAMEDA  
MUNICIPAL POWER**

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*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**September 2020**  
(Unaudited)

**The data contained in this report has not been independently audited.**

**Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month of September 2020**

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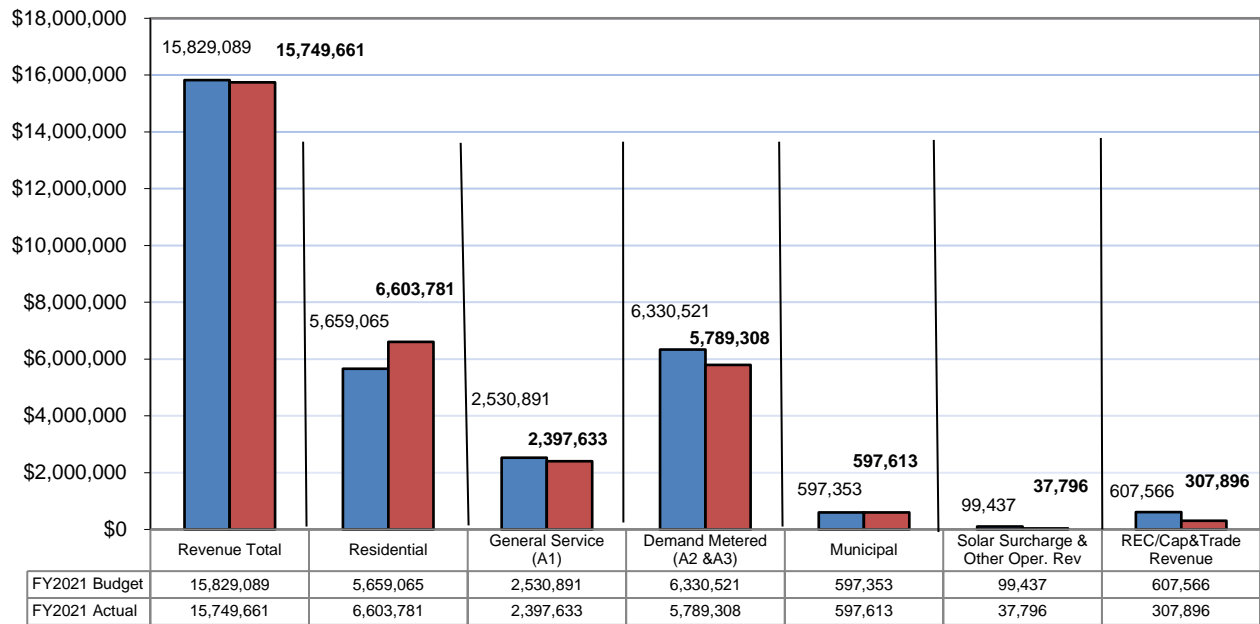
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## **MANAGEMENT SUMMARY**

Alameda Municipal Power  
Financial Summary of Selected Totals  
For Fiscal Year (FY) 2021 Year to Date as of September 2020

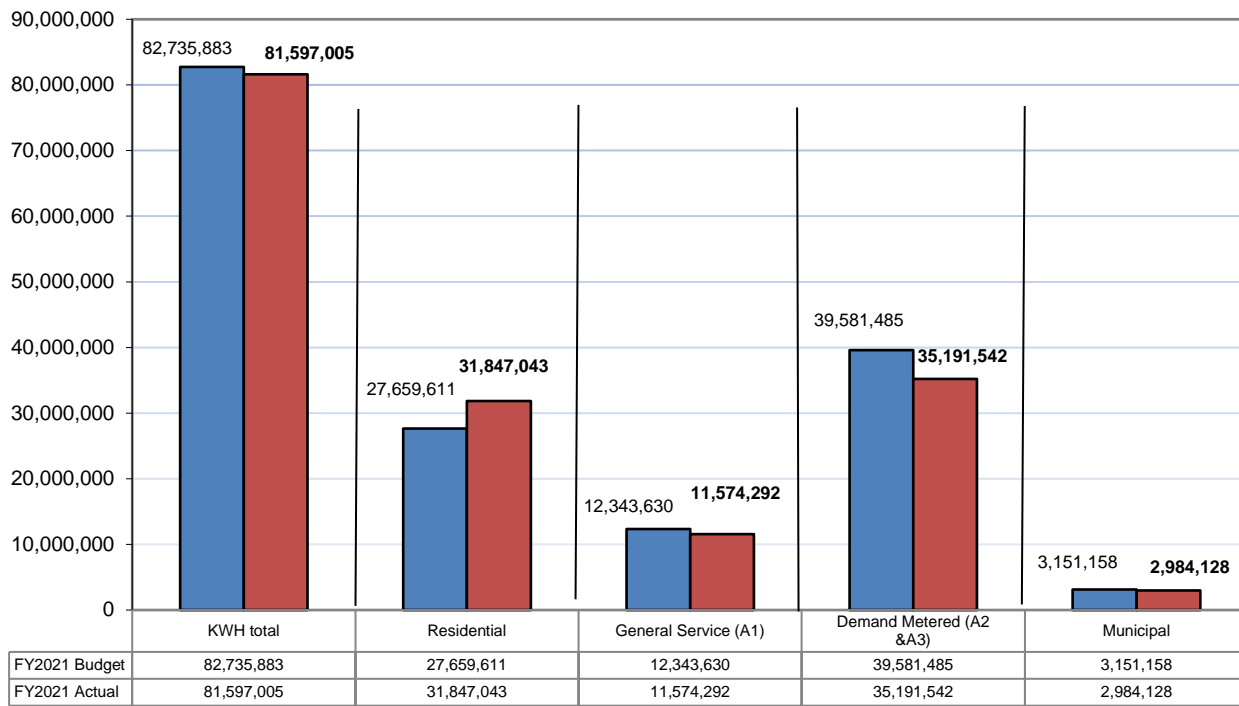
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
<b>Electric Sales (KWH):</b>	<b>81,597,005</b>	<b>82,735,883</b>	<b>(1,138,878)</b>	<b>-1.4%</b>	<b>84,564,355</b>	<b>(2,967,350)</b>	<b>-3.5%</b>
Residential (D1 & D2)	31,847,043	27,659,611	4,187,432	15.1%	28,630,110	3,216,933	11.2%
General Service (A1)	11,574,292	12,343,630	(769,338)	-6.2%	14,042,197	(2,467,905)	-17.6%
Demand Metered (A2 & A3)	35,191,542	39,581,485	(4,389,943)	-11.1%	38,342,968	(3,151,426)	-8.2%
Municipal & Other ( M1, M2, M3, OL & CT)	2,984,128	3,151,158	(167,030)	-5.3%	3,549,080	(564,952)	-15.9%
<b>Commercial &amp; Industrial</b>	<b>46,765,834</b>	<b>51,925,115</b>	<b>(5,159,281)</b>	<b>-9.9%</b>	<b>52,385,165</b>	<b>(5,619,331)</b>	<b>-10.7%</b>
<b>Electric Revenue - see 4.C.13 &amp; 14 for Income Statement</b>	<b>15,749,661</b>	<b>15,829,089</b>	<b>(79,429)</b>	<b>-0.5%</b>	<b>17,549,196</b>	<b>(1,799,535)</b>	<b>-10.3%</b>
Residential (D1 & D2)	6,603,781	5,659,065	944,716	16.7%	5,910,900	692,881	11.7%
General Service (A1)	2,397,633	2,530,891	(133,257)	-5.3%	2,832,475	(434,842)	-15.4%
Demand Metered (A2 & A3)	5,789,308	6,330,521	(541,214)	-8.5%	6,234,831	(445,524)	-7.1%
Municipal & Other ( M1, M2, M3, OL & CT)	597,613	597,353	260	0.0%	668,558	(70,945)	-10.6%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	5,283	(5,283)	N/A
Other Operating Revenue	37,796	99,437	(61,641)	-62.0%	104,449	(66,652)	-63.8%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	307,896	607,566	(299,670)	-49.3%	1,775,088	(1,467,192)	-82.7%
Alameda Point Telephone	15,634	4,255	11,379	267.4%	17,612	(1,978)	-11.2%
<b>Electric Sales</b>	<b>15,388,335</b>	<b>15,117,830</b>	<b>270,505</b>	<b>1.8%</b>	<b>15,646,765</b>	<b>(258,430)</b>	<b>-1.7%</b>
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.13 &amp; 14 for Income Statement</b>	<b>(13,280,843)</b>	<b>(14,893,437)</b>	<b>1,608,853</b>	<b>-10.8%</b>	<b>(13,120,530)</b>	<b>(160,313)</b>	<b>1.2%</b>
Purchased Power	(6,774,368)	(6,503,795)	(270,573)	4.2%	(6,625,978)	(148,390)	2.2%
Customer Programs & Services	(1,030,101)	(1,404,611)	374,510	-26.7%	(920,465)	(109,636)	11.9%
Operations & Maintenance	(1,196,013)	(1,866,354)	670,341	-35.9%	(1,151,827)	(44,186)	3.8%
Administration	(1,926,885)	(2,469,890)	543,005	-22.0%	(2,062,825)	135,940	-6.6%
Expenses Funded by Special Revenue	(77,792)	(503,125)	425,333	-84.5%	(123,613)	45,821	-37.1%
Depreciation & Amortization	(979,102)	(850,000)	(129,102)	15.2%	(959,900)	(19,201.52)	2.0%
Other Nonoperating Revenue (Expenses)-Net	189,116	398,960	(209,844)	-52.6%	214,250	(25,134)	-11.7%
Debt Related Charges	(299,789)	(299,876)	87	0.0%	(318,447)	18,658	-5.9%
PILOT*** & City Transfer	(1,185,900)	(1,390,995)	205,095	-14.7%	(1,170,227)	(15,673)	N/A
Alameda Point Telephone	(9)	(3,750)	3,741	-99.8%	(1,498)	1,488.86	N/A
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(4,230,791)</i>	<i>(6,243,980)</i>	<i>2,013,189</i>	<i>-32.2%</i>	<i>(4,258,730)</i>	<i>27,939</i>	<i>-0.7%</i>
<b>Electric Net Income (Loss) - See 4.C.13 &amp; 14</b>	<b>2,468,818</b>	<b>935,653</b>	<b>1,533,165</b>	<b>163.9%</b>	<b>4,428,666</b>	<b>(1,959,848)</b>	<b>-44.3%</b>

\* REC - Renewable Energy Credits  
\*\* LCFS - Low Carbon Fuel Standard  
\*\*\* PILOT - Payment in Lieu of Taxes



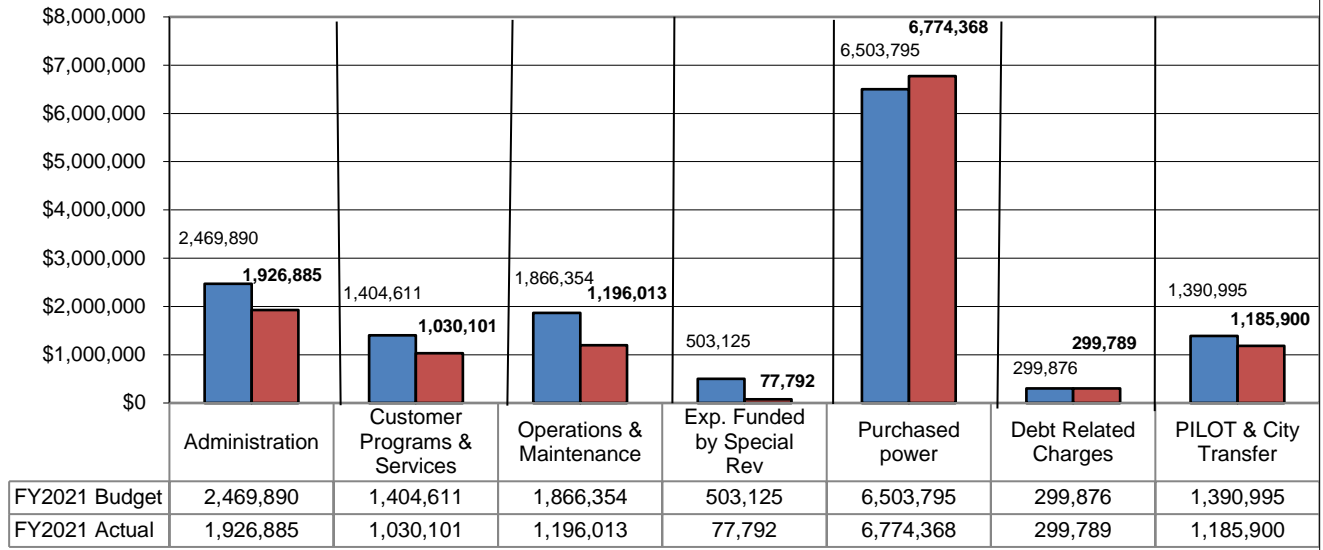
**Electric Revenue through September 2020**

■ FY2021 Budget ■ FY2021 Actual



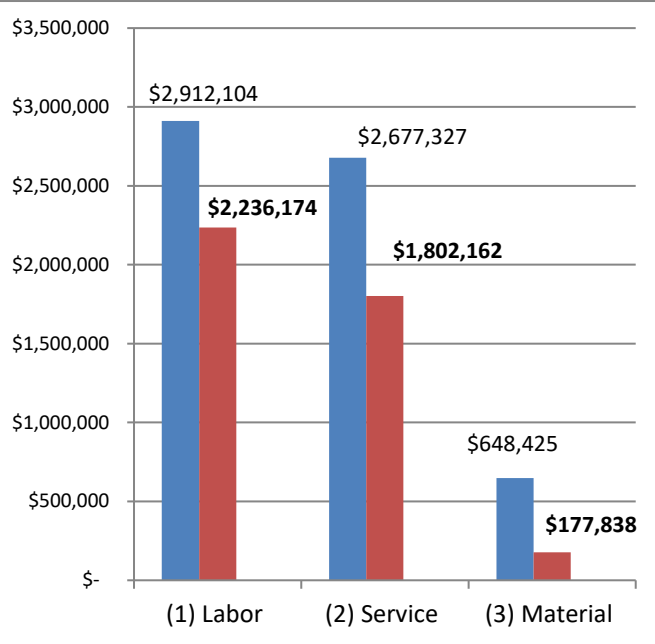
**Electric Sales (KWh) through September 2020**

■ FY2021 Budget ■ FY2021 Actual

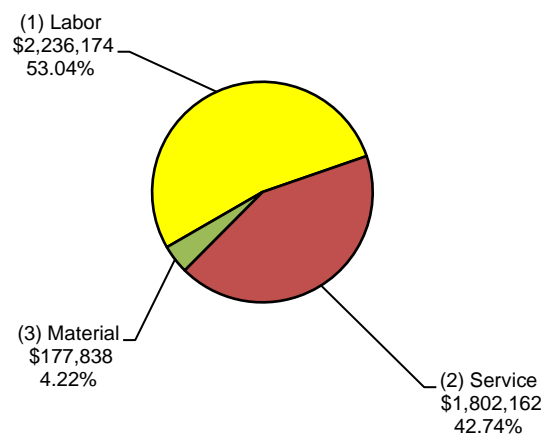


**Electric Expense through September 2020**

■ FY2021 Budget ■ FY2021 Actual

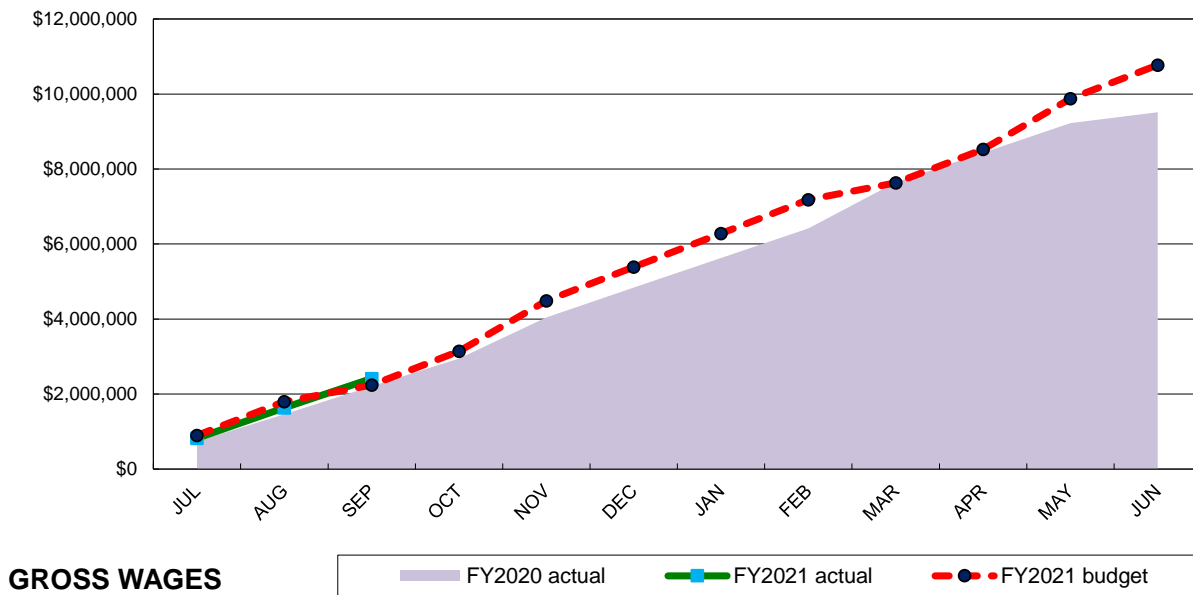
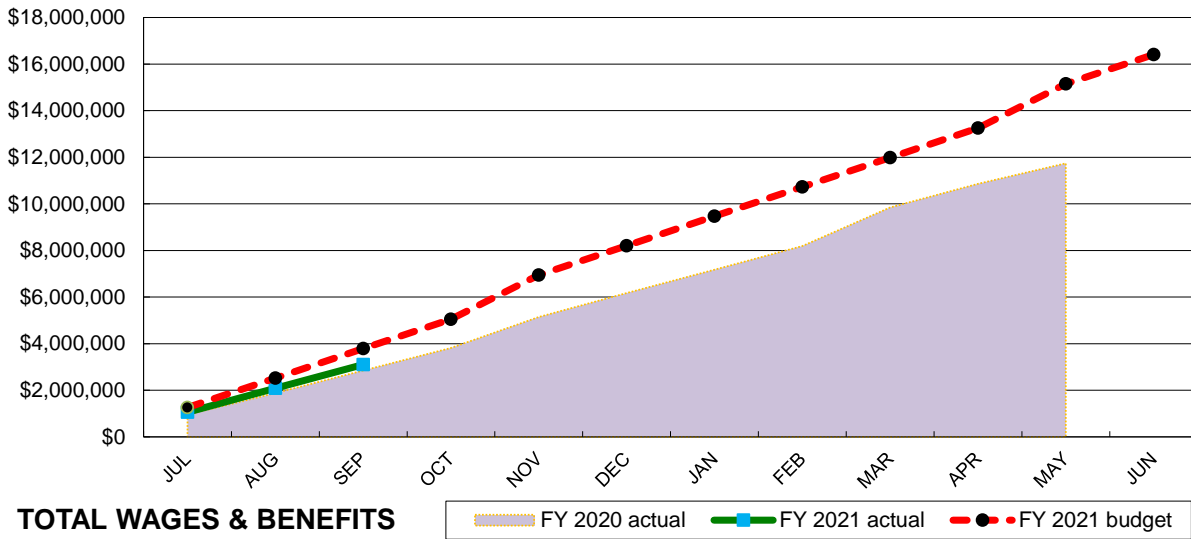


(1) Labor - Wages  
 (2) Service - Benefits & Other Services Provided by Outside Vendors  
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through September 2020 (Purchased Power & Depreciation Excluded)

### Alameda Municipal Power Fiscal Year (FY) 2021 Total Wages & Benefits Through September 2020



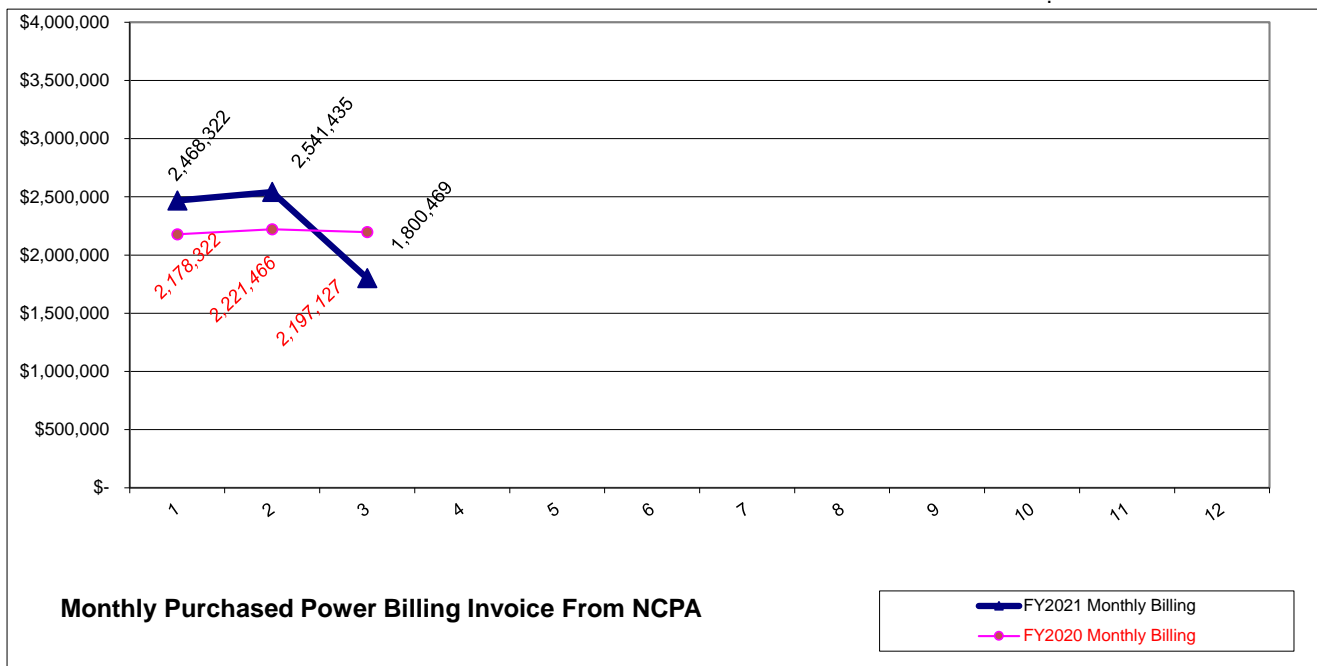
Budgeted Employees: 92  
 Actual Employees: 84 + 2 Temp

Alameda Municipal Power  
Selected Information - Purchased Power Billing From NCPA  
for the Month of September 2020

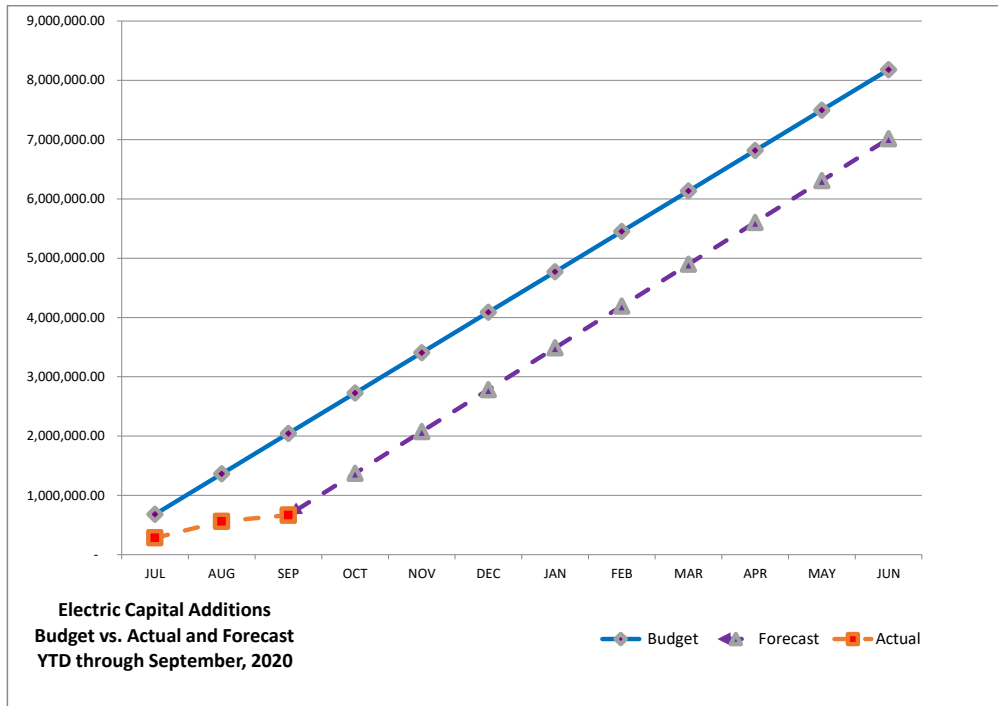
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September	1,800,469	6,810,226	2,197,127	6,596,915	
October					
November		-		-	
December		-		-	
January		-		-	
February		-		-	
March		-		-	
April		-		-	
May		-		-	
June		-		-	
Sept./Prior Year	Net Metering Purchase - Solar	3,269	14,395	309	1,925
Sept./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	26,595
Sept./Prior Year	Miscellaneous	(37,419)	(50,253)	-	543
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>1,766,319</u>	<u>6,774,368</u>	<u>2,197,436</u>	<u>6,625,978</u>







	Total Budget	This Month	YTD Actual
<b>Utility System Capital Projects</b>			
System Replacements	460,000	83,143	295,714
System Additions	0	0	0
New Loads	3,083,307	(34,753)	(7,538)
Underground Conversions	1,531,000	13,885	87,800
Funded by Cap & Trade	306,550	45,069	241,054
Funded by REC	1,955,800	0	0
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>0</i>
	<b>\$7,336,657</b>	<b>\$107,344</b>	<b>\$617,029</b>
<b>System Enhancements (Capitalized)</b>			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	457,150	72	44,193
<b>Subtotal - System Enhancements Projects</b>	<b>\$457,150</b>	<b>\$72</b>	<b>\$44,193</b>
<b>Information Systems Capital Projects</b>			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
<b>Subtotal - Information Systems Projects</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Admin Capital Projects</b>			
Financial & CIS System Upgrades	\$185,000	0	0
<b>Subtotal - Admin Services Projects</b>	<b>\$185,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Support Services Capital Projects</b>			
Security Upgrades	0	0	0
<b>Subtotal - Support Services Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,345</b>
<b>Total Capital Projects for FY 2021</b>	<b>\$8,178,807</b>	<b>\$107,416</b>	<b>\$667,568</b>
	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2021</b>	<b>\$ (1,984,182.14)</b>	<b>(\$944,493)</b>	<b>(\$1,892,440)</b>

**Special Revenue Summary - FY2021**  
**Year To Date through September 2020**

<b>Cap &amp; Trade Revenue Reserve - 10 2114</b>	<b>Funding from Cash Receipts</b>	<b>Power Costs</b>	<b>Operating Expenses</b>	<b>Capital Projects</b>	<b>Total Expenditures</b>	<b>Reserve Balance</b>
Reserve Beginning Balance 6-30-2020						3,619,827
Jul-20	-	(204,167)	-	(118,630)	(322,797)	3,297,029
Aug-20	-	(204,167)	-	(78,888)	(283,055)	3,013,975
Sep-20	307,896	(131,667)	-	(43,536)	(175,203)	3,146,667
Oct-20					-	3,146,667
Nov-20					-	3,146,667
Dec-20					-	3,146,667
Jan-21					-	3,146,667
Feb-21					-	3,146,667
Mar-21					-	3,146,667
Apr-21					-	3,146,667
May-21					-	3,146,667
Jun-21					-	3,146,667
<b>Total To Date</b>	<b>307,896</b>	<b>(540,001)</b>	<b>-</b>	<b>(241,054)</b>	<b>(781,055)</b>	<b>3,146,667</b>

<b>Renewable Energy Credits Revenue Reserve - 10 2113</b>	<b>Funding from Cash Receipts</b>	<b>Power Costs</b>	<b>Operating Expenses</b>	<b>Capital Projects</b>	<b>Total Expenditures</b>	<b>Reserve Balance</b>
Reserve Beginning Balance 6-30-2020						19,821,572
Jul-20	-	-	-	-	-	19,821,572
Aug-20	-	(640)	(8,813)	-	(9,453)	19,812,119
Sep-20	-	-	(7,071)	-	(7,071)	19,805,048
Oct-20					-	19,805,048
Nov-20					-	19,805,048
Dec-20					-	19,805,048
Jan-21					-	19,805,048
Feb-21					-	19,805,048
Mar-21					-	19,805,048
Apr-21					-	19,805,048
May-21					-	19,805,048
Jun-21					-	19,805,048
<b>Total To Date</b>	<b>-</b>	<b>(640)</b>	<b>(15,884)</b>	<b>-</b>	<b>(16,524)</b>	<b>19,805,048</b>

<b>Low Carbon Fuel Standard Revenue Reserve - 10 2115</b>	<b>Funding from Cash Receipts</b>	<b>Power Costs</b>	<b>Operating Expenses</b>	<b>Capital Projects</b>	<b>Total Expenditures</b>	<b>Reserve Balance</b>
Reserve Beginning Balance 6-30-2020						1,737,572
Jul-20	-	-	(3,616)	-	(3,616)	1,733,956
Aug-20	-	-	(9,737)	-	(9,737)	1,724,219
Sep-20	-	-	(9,277)	-	(9,277)	1,714,942
Oct-20					-	1,714,942
Nov-20					-	1,714,942
Dec-20					-	1,714,942
Jan-21					-	1,714,942
Feb-21					-	1,714,942
Mar-21					-	1,714,942
Apr-21					-	1,714,942
May-21					-	1,714,942
Jun-21					-	1,714,942
<b>Total To Date</b>	<b>-</b>	<b>-</b>	<b>(22,630)</b>	<b>-</b>	<b>(22,630)</b>	<b>1,714,942</b>

**Combined Total                                      307,896            (540,641)            (38,514)            (241,054)            (820,209)            24,666,657**

## **FINANCIAL REPORT DETAIL**

**Alameda Municipal Power  
Financial Notes  
For the Month of September 2020**

1. **Sales of Electricity:** Electricity sales for the month were 0.5 percent over budget and 7.4 percent lower than the same month last year. Residential sales were 15.5 percent over budget for the month and 7.2 percent higher than the same month last year. General Service A1 sales were 0.9 percent under budget for the month and 17.6 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 4.7 percent under budget for the month and 11.1 percent lower than the same month last year. Municipal and Other Service sales were 24.5 percent over budget for the month and 7.5 percent higher than the same month last year.

Overall KWh sales were 1.1 percent over budget for the month and 6.9 percent lower than the same month last year. Residential KWh sales were 13.4 percent over budget for the month and 7.2 percent higher than the same month last year. General Service A1 KWh sales were 1.8 percent under budget for the month and 19.6 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 8.5 percent under budget for the month and 13.4 percent lower than the same month last year. Municipal and Other Service KWh sales were 20.0 percent over budget for the month and 4.3 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$507,773 under budget and \$431,117 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$1,338,858. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 35.6 percent under budget and 5.2 percent lower than the same month last year. For year to date, Labor was 23.2 percent under budget, Service was 32.7 percent under budget, and Material was 72.6 percent under budget.

**Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 14.3 percent under budget due to lower interest income on investment and 17.0 percent higher than the same month last year due to investment gains of approximately \$16,142.

Alameda Municipal Power FY21  
 Income Statement - Budget vs Actual  
 For September 1, 2020 through September 30, 2020

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
<b>Operating Revenues</b>								
Sale of Electricity	5,236,189.90	4,993,101.70	243,088.20	4.9	15,388,334.71	15,117,830.23	270,504.48	1.8
Electric Other Operating Sales	16,871.86	33,145.82	16,273.96-	49.1-	37,796.21	99,437.46	61,641.25-	62.0-
Cap & Trade Net Revenue	922.95-	119,188.83	120,111.78-	100.8-	307,896.12	357,566.49	49,670.37-	13.9-
REC Revenue								
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33-	100.0-		249,999.99	249,999.99-	100.0-
Telephone Revenues	6,674.52	1,418.41	5,256.11	370.6	15,633.83	4,255.23	11,378.60	267.4
<b>Total Operating Revenue</b>	<b>5,258,813.33</b>	<b>5,230,188.09</b>	<b>28,625.24</b>	<b>0.5</b>	<b>15,749,660.87</b>	<b>15,829,089.40</b>	<b>79,428.53-</b>	<b>0.5-</b>
<b>Operating Expense</b>								
Purchased Power	1,766,319.22	2,274,091.97	507,772.75-	22.3	6,774,368.10	6,503,795.02	270,573.08	4.2-
Energy Efficiency	12,507.57	49,206.00	36,698.43-	74.6	42,605.51	147,500.00	104,894.49-	71.1
Customer Assist, Solar Rebate & Other	15,974.22	11,676.00	4,298.22	36.8-	41,515.53	35,000.00	6,515.53	18.6-
Telephone Expenses	9.35	1,251.00	1,241.65-	99.3	9.35	3,750.00	3,740.65-	99.8
Operations & Maintenance	420,512.84	622,597.61	202,084.77-	32.5	1,196,012.86	1,866,353.75	670,340.89-	35.9
Customer Service	213,400.55	350,583.99	137,183.44-	39.1	847,274.15	1,050,911.25	203,637.10-	19.4
Administrative and General	642,889.52	823,955.37	181,065.85-	22.0	1,926,884.98	2,469,890.25	543,005.27-	22.0
Depreciation and Amortization	326,340.04	283,333.33	43,006.71	15.2-	979,101.54	849,999.99	129,101.55	15.2-
Customer Relations	25,958.54	57,112.32	31,153.78-	54.5	98,706.27	171,200.00	72,493.73-	42.3
Expenses Funded by Special Revenue	52,956.83	234,478.50	181,521.67-	77.4	77,791.62	503,125.00	425,333.38-	84.5
<b>Total Operating Expense</b>	<b>3,476,868.68</b>	<b>4,708,286.09</b>	<b>1,231,417.41-</b>	<b>26.2</b>	<b>11,984,269.91</b>	<b>13,601,525.26</b>	<b>1,617,255.35-</b>	<b>11.9</b>
<b>Operating Income (Loss)</b>	<b>1,781,944.65</b>	<b>521,902.00</b>	<b>1,260,042.65</b>	<b>241.4</b>	<b>3,765,390.96</b>	<b>2,227,564.14</b>	<b>1,537,826.82</b>	<b>69.0</b>
<b>Nonoperating Income (Expense)</b>								
Return on Investments	80,198.49	102,083.33	21,884.84-	21.4-	176,877.84	306,249.99	129,372.15-	42.2-
Return on restricted investments	15.46		15.46	100.0-	52.52		52.52	100.0-
Debt-related charges	99,929.63-	100,038.72-	109.09	0.1-	299,788.89-	299,876.26-	87.37	
Net Nonoperating Income (Exp)	33,728.06	30,903.25	2,824.81	9.1	12,185.52	92,709.75	80,524.23-	86.9-
Payment in Lieu of Taxes	383,500.02-	129,194.57-	254,305.45-	196.8	383,500.02-	387,273.89-	3,773.87	1.0-
Misc. Credits & Debits to Surplus								
<b>Total Nonoperating Income</b>	<b>369,487.64-</b>	<b>96,246.71-</b>	<b>273,240.93-</b>	<b>283.9</b>	<b>494,173.03-</b>	<b>288,190.41-</b>	<b>205,982.62-</b>	<b>71.5</b>
<b>Income before Transfer to the City</b>	<b>1,412,457.01</b>	<b>425,655.29</b>	<b>986,801.72</b>	<b>231.8</b>	<b>3,271,217.93</b>	<b>1,939,373.73</b>	<b>1,331,844.20</b>	<b>68.7</b>
<b>Transfer to the City</b>	<b>401,200.00-</b>	<b>334,841.33-</b>	<b>66,358.67-</b>	<b>19.8</b>	<b>802,400.00-</b>	<b>1,003,721.01-</b>	<b>201,321.01</b>	<b>20.1-</b>
<b>Net Income (Loss)</b>	<b>1,011,257.01</b>	<b>90,813.96</b>	<b>920,443.05</b>	<b>1,013.5</b>	<b>2,468,817.93</b>	<b>935,652.72</b>	<b>1,533,165.21</b>	<b>163.9</b>



Alameda Municipal Power FY21  
Consolidated Balance Sheet  
As of September 30, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,548,554.96	113,709,173.06	839,381.90	0.7
Construction Work in Progress	5,955,593.03	4,589,932.00	1,365,661.03	22.9
Accumulated Depreciation	82,341,401.05-	78,816,741.60-	3,524,659.45-	4.3
Utility Plant Net	38,162,746.94	39,482,363.46	1,319,616.52-	3.5-
Restricted Investments				
2010A&B Installment Fund	662,040.55	670,767.21	8,726.66-	1.3-
2010A&B Reserve Fund	2,752,717.86	2,735,273.67	17,444.19	0.6
Restricted Investments	3,414,758.41	3,406,040.88	8,717.53	0.3
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,482,806.45	11,425,384.44	1,057,422.01	
Solar PV Rebate Reserve				
REC Net Revenue Reserve	19,805,048.18	19,627,132.25	177,915.93	0.9
CAP&Trade Net REV Reserve	3,146,667.39	3,268,446.03	121,778.64-	3.9-
Low Carbon Fuel St Rev Reserve	1,714,941.58	1,905,723.40	190,781.82-	11.1-
Investments Reserved - Special Purposes	38,349,463.60	37,426,686.12	922,777.48	2.4
Noncurrent Assets:				
NCPA projects and reserves	10,638,650.00	10,828,040.00	189,390.00-	1.8-
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	484,731.51	546,382.11	61,650.60-	12.7-
Deferred outflows re to pension	2,657,801.00	2,657,801.00		
Deferred Outflows to OPEB	1,509.00	1,509.00		
Interfund Advances		4.67	4.67-	100.0
Non Current Assets	13,822,691.51	14,073,736.78	251,045.27-	1.8-
Current Assets:				
Cash and equivalents	56,329,620.90	48,186,281.55	8,143,339.35	14.5
Interest Receivable	32,223.43	23,771.81	8,451.62	26.2
Accounts Receivable	7,450,463.85	8,094,835.69	644,371.84-	8.6-
Materials and Supplies	4,318,504.72	3,974,654.55	343,850.17	8.0
Prepaid PILOT/ROI	558,029.00	1,235,729.25	677,700.25-	121.4-
Prepaid Power costs and others		25,441.00	25,441.00-	100.0
Current Assets	68,688,841.90	61,540,713.85	7,148,128.05	10.4
Total Assets	162,438,502.36	155,929,541.09	6,508,961.27	4.0

Alameda Municipal Power FY21  
 Consolidated Balance Sheet  
 As of September 30, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	25,585,977.12	20,811,299.61	4,774,677.51	18.7-
Appropriated Earnings	38,868,890.73	37,980,197.92	888,692.81	2.3-
Current Net Earnings and Expense	2,468,817.93	4,428,666.20	1,959,848.27-	79.4
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Total Earned Surplus	66,923,685.78	63,220,163.73	3,703,522.05	5.5-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,552,977.00	46,962,977.00	1,410,000.00-	3.1
Deferred Inflows re to pension	446,536.00	446,536.00		
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	45,999,513.00	47,409,513.00	1,410,000.00-	3.1
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Current Liabilities				
A/P and Accrued Payroll	2,399,730.28	1,538,179.57	861,550.71	35.9-
Litigation Judgement				
Interest Payable	284,375.62	303,033.38	18,657.76-	6.6
Purchase Power Balancing A/C	26,329,877.81	26,204,877.81	125,000.00	0.5-
Deposits	7,707,072.15	4,581,947.49	3,125,124.66	40.5-
Taxes Payable	365,282.86	377,262.04	11,979.18-	3.3
Other Accrued Liabilities	1,856,913.86	1,621,533.07	235,380.79	12.7-
	-----	-----	-----	-----
Current Liabilities	38,943,252.58	34,626,833.36	4,316,419.22	11.1-
	-----	-----	-----	-----
Total Capitalization and Liabilities	162,438,502.36	155,929,541.09	6,508,961.27	4.0-
	=====	=====	=====	=====



Alameda Municipal Power  
Electric & Alameda Point Phone Services  
Statement of Cash Flows  
For the Month of September 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	1,011,257	2,468,818
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	326,340	635,275
- Plant Asset Retirement Accum Dep. Adjustment	(0)	343,827
- Debt Cost Amortization	5,138	15,413
- Balancing Account Year-end Adjustment	-	-
- (Increase) Decrease in Lease Deposit	-	-
- ( Increase ) Decrease in Accounts Receivable	207,387	(96,455)
- ( Increase ) Decrease in Interest Receivable	-	-
- ( Increase ) Decrease in Material & Supplies Inventory	(682,855)	(923,864)
- ( Increase ) Decrease in Prepaids	(558,029)	(504,541)
- Increase (Decrease) in Accounts Payable	587,113	1,200,849
- Increase (Decrease) in Interest Payable	94,792	(321,692)
- Increase (Decrease) in Customer Deposits	559,706	1,645,276
- Increase (Decrease) in Taxes Payable	42,194	39,590
- Increase (Decrease) in Other Accrued Liabilities	(7,829)	16,590
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	1,585,214	4,519,085
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	(142,237)	(807,242)
2010A&B Bond Fund Debt Service Trustee A/C	(217,831)	1,362,568
2010A&B Common Reserve Account Interest Income	(14)	(42)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	(0)	343,827
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(66,599)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(360,082)	832,512
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	-	(1,410,000)
Net Increase (Decrease) in Cash	1,225,132	3,941,597
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(93,592)	(225,950)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	223,071	232,524
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(132,693)	473,159
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	9,277	22,630
- Subtotal (Increase) Decrease in in Reserves	6,064	502,362
Total Increase (Decrease) in Cash	1,231,195	4,443,960
Cash - Jun 30, 2020		51,885,661
Cash - August 31, 2020	55,098,425	
Cash - September 30, 2020	56,329,621	56,329,621
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 8/31/2020	38,355,527	
Net Increase (Decrease) for the period	(6,064)	(502,362)
Reserves for Special Purposes at 09/30/2020	38,349,464	38,349,464

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month of September, 2020**

AGENDA ITEM 4.C.18  
MEETING DATE: 11/16/2020

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	65,667.56	8,994.50
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	62,493.79	6,454.48
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,685.64	21.22
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	741,611.57	74,954.14
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	636,126.83	210,331.76
Underground Conduits	357.101	2522	366,075.48	2822	353,084.94	12,990.54
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,326,412.71</u>	<u>32,763.70</u>
Total Transmission			\$4,062,926.17		\$3,647,083.04	\$415,843.13
<b><u>Distribution</u></b>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,557,192.41	940,962.81
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	443,901.98	502,729.35
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,297,649.60	1,312,904.30
Station Equipment - Jenny Station	362.501	2521	3,961,146.84	2821	1,911,534.59	2,049,612.25
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,578,983.50	2,341,325.55
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,232,219.07	2,577,851.82
Underground Conduits	366.101	2521	13,362,896.17	2821	9,903,283.45	3,459,612.72
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	18,005,754.53	4,029,562.57
Line Transformers	368.101	2521	7,405,491.22	2821	5,175,725.16	2,229,766.06
Services	369.101	2521	4,137,156.18	2821	3,623,786.07	513,370.11
Meters	370.101	2521	9,187,422.57	2821	2,054,619.92	7,132,802.65
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$86,029,712.18</u>		<u>\$58,835,844.70</u>	<u>\$27,193,867.48</u>
<b><u>General Plant</u></b>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,087,757.81	2,582,155.58
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,168,011.64	120,289.43
Office Furniture & Other Equipment	391.201	2571	923,119.31	2871	663,340.46	259,778.85
Computer Equipment & Software	391.301	2561	3,503,773.72	2861	3,226,872.10	276,901.62
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	922,440.75	89,920.87
Dispatch Center Equipment	391.401	2551	421,701.98	2851	251,844.14	169,857.84
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	37,288.60	2,745.10
Construction Vehicles	392.106	2581	3,112,711.38	2881	2,584,587.45	528,123.93
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	95,934.43	114,680.70
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	80,743.06	47,373.87
Shop & Garage Equipment	394.101	2551	25,712.82	2851	24,070.12	1,642.70
Tools & Work Equipment	394.201	2551	804,211.53	2851	779,393.84	24,817.69
Communication Equipment	397.101	2551	6,689,744.20	2851	6,523,954.88	165,789.32
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>369,855.05</u>	<u>165,921.91</u>
Total General Plant			\$24,455,916.61		\$19,858,473.31	\$4,597,443.30
Subtotal			<u>\$114,548,554.96</u>		<u>\$82,341,401.05</u>	<u>\$32,207,153.91</u>
<b>Construction Work In Progress (CWIP)</b>		2701 2704	<u>\$5,955,593.03</u>			<u>\$5,955,593.03</u>
Grand Total			<u>\$120,504,147.99</u>		<u>\$82,341,401.05</u>	<u>\$38,162,746.94</u>

**Alameda Municipal Power**  
**Calculation of Non-Power Costs for Balancing Account**  
**Fiscal Year (FY) 2021 Year To Date (YTD) through September 2020**

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
<b>Revenue</b>				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	15,117,830	15,388,335
<b>Other Revenue</b>				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	99,437	37,796
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	607,566	307,896
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	306,250	176,930
Less Restricted Interest Income for Trustee Account	-	-	-	(53)
Non-Operating Income/Deduction Net	379,110	387,860	92,710	12,186
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	1,423,963	908,008
	<b>9,488,459</b>	<b>10,136,725</b>	<b>2,529,926</b>	<b>1,442,764</b>
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(313,750)	(313,750)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(607,566)	(307,896)
Retainments: Low Carbon Fuel Standard	-	-	-	-
	<b>(4,194,976)</b>	<b>(3,685,266)</b>	<b>(921,316)</b>	<b>(621,646)</b>
<b>Adjusted Net Revenue</b>	<b>67,276,156</b>	<b>69,182,459</b>	<b>16,726,440</b>	<b>16,209,453</b>
<b>Purchased Power</b>	<b>(29,968,408)</b>	<b>(33,160,453)</b>	<b>(6,503,795)</b>	<b>(6,774,368)</b>
<b>Expense Items Included In Non-Power Costs</b>				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(13,601,525)	(11,984,270)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	6,503,795	6,774,368
<b>Non-Power Operating Expenses</b>	<b>(26,427,660)</b>	<b>(28,266,921)</b>	<b>(7,097,730)</b>	<b>(5,209,902)</b>
Remove Depreciation	3,400,000	3,400,000	850,000	979,102
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(6,247,730)	(4,230,800)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(299,876)	(299,789)
Less Debt Cost Amortization	62,000	62,000	15,500	15,413
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(387,274)	(383,500)
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(2,730,857)</b>	<b>(2,686,601)</b>	<b>(671,650)</b>	<b>(667,876)</b>
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(2,044,702)	(667,568)
<b>Total Non-Power Costs</b>	<b>(32,768,437)</b>	<b>(35,732,329)</b>	<b>(8,964,082)</b>	<b>(5,566,245)</b>
<b>Recap of Income and Expenses</b>				
Sale of Electricity	61,982,673	62,731,000	15,117,830	15,388,335
Other Revenue Sources	9,488,459	10,136,725	2,529,926	1,442,764
Retainments	(4,194,976)	(3,685,266)	(921,316)	(621,646)
Purchased Power Costs	(29,968,408)	(33,160,453)	(6,503,795)	(6,774,368)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(8,964,082)	(5,566,245)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(1,003,721)	(802,400)
<b>Over (Under) Collection</b>	<b>549,083</b>	<b>(3,725,207)</b>	<b>254,842</b>	<b>3,066,440</b>