



**Alameda Municipal Power**  
**INVESTMENT PORTFOLIO SUMMARY**  
**August 31, 2020**

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$54,791,709	\$54,791,709	\$0	69.24%	0.920%
U.S. Government Agencies	1,559,463	1,524,674	34,789	1.93%	0.585%
U.S. Government Bonds	490,795	491,688	-893	0.62%	4.820%
Cash & Money Market	799,793	799,793	0	1.01%	0.010%
Municipal Bonds	7,292,504	7,243,541	48,963	9.15%	1.672%
Corporate Fixed Income	7,093,272	6,933,074	160,198	8.76%	0.450%
Certificates of Deposit(s)	<u>7,482,967</u>	<u>7,351,008</u>	<u>131,959</u>	<u>9.29%</u>	<u>0.174%</u>
<b>Total Investment Portfolio and Weighted</b>					
<b>Average Return</b>	<u>\$79,510,503</u>	<u>\$79,135,488</u>	<u>\$375,015</u>	<u>100.00%</u>	<u>0.885%</u>

Fiscal Year (FY) 2021 Budgeted Interest Income	\$1,225,000
FY2021 Year-to-date Interest Income Estimated	\$96,679
Percent of Interest Received To Date	7.9%

	<b>Actual</b>	<b>Budgeted</b>
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power  
DETAIL OF INVESTMENT PORTFOLIO  
August 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
<b>Local Agency Investment Fund (LAIF)</b>	LAIF		0.920%	\$ 54,791,709	08/01/20	08/31/20	69.24%	0.920%		\$ 54,791,709
<b>Cash &amp; Money Market Funds</b>		\$799,793	0.010%	\$799,793	08/01/20	08/31/20	1.01%	0.010%		\$799,793
	Subtotal	\$799,793		\$799,793						\$799,793
<b>U.S. Government Treasuries &amp; Agencies</b>										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 263,798	09/03/19	01/30/23	0.33%	0.210%		\$ 259,198
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	501,695	02/18/20	05/20/24	0.63%	1.660%		502,125
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	494,255	10/08/19	08/15/24	0.59%	0.310%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,715	10/03/19	05/15/21	0.37%	0.160%		294,036
	Subtotal	\$750,000		\$1,559,463			1.93%	0.585%		\$1,524,674
<b>U.S. Government Bonds</b>										
US Department of Housing & Urban Development 5.660%, 08/01/23	-	\$ 480,000	5.660%	\$ 490,795	01/14/20	08/01/23	0.62%	4.820%	02/01/20	\$ 491,688
		\$480,000		\$490,795			0.62%	4.820%		\$491,688
<b>Corporate Bonds</b>										
Alabama Pwr Co - 2.80%, 04/01/2025	A	\$ 250,000	2.800%	\$ 270,243	06/26/20	04/01/25	0.34%	1.030%	01/01/25	\$ 270,233
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	AA+	250,000	2.800%	264,530	01/24/20	06/06/23	0.33%	0.630%	05/06/23	257,973
Amgen Inc 3.625%, 05/15/2022	A-	225,000	3.625%	235,397	04/15/19	05/15/22	0.29%	0.900%	02/15/22	231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	312,249	11/16/17	05/13/22	0.39%	0.310%		305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	213,386	09/17/19	06/27/24	0.26%	0.930%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	272,613	09/17/19	08/11/23	0.33%	0.400%		263,130
Barclays Bank Plc - 1.20%, 1/24/2024	A	250,000	1.200%	249,628	08/08/20	01/24/24	0.32%	1.260%	07/24/21	252,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	269,635	02/18/20	06/19/23	0.33%			260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	253,120	10/03/19	04/01/21	0.32%	0.680%	03/01/21	254,463
Bristol-Myers Sqibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	257,660	12/06/17	08/01/22	0.31%	0.390%		246,757
Capital Impact Partners 3.2% 3/15/2024	A	253,000	3.200%	269,399	12/05/19	03/15/24	0.33%	1.340%		261,139
Citibank NA 2.125%, 10/20/2020	A+	250,000	2.125%	250,325	11/16/17	10/20/20	0.32%	1.130%	09/20/20	250,002
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	278,803	12/05/19	09/09/24	0.34%	0.750%		266,703
International Business Machs Sr Gibl NT2 2.500%, 1/27/2022	A	75,000	2.500%	77,336	11/14/18	01/27/22	0.09%	0.280%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	193,067	03/10/20	02/12/24	0.24%	0.590%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	272,848	02/18/20	09/15/23	0.34%	0.660%	06/15/23	267,110
MUFG Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	260,740	03/27/20	04/01/22	0.32%	0.490%	03/01/22	252,500
Oracle Corp 1.900%, 9/15/2021	A	250,000	1.900%	253,943	12/06/17	09/15/21	0.31%	0.420%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	259,685	12/06/17	09/15/22	0.31%	0.460%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	268,835	11/27/19	07/16/24	0.32%	0.660%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	249,167	06/27/19	03/13/24	0.30%	0.920%		239,735
Schlumberger Invst Sa - 3.65% 12/1/2023	A	250,000	3.650%	271,138	09/13/19	12/01/23	0.33%	0.970%	09/01/23	263,475
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	271,305	02/12/20	08/12/23	0.34%	0.460%		265,393
Simon Ppty Group Lp - 3.75%, 02/01/2024	A	250,000	3.750%	271,188	08/06/20	02/01/24	0.35%	1.220%	11/01/23	273,910
Simon Ppty Group LP 2.000% 9/13/2029	A	250,000	2.000%	258,578	02/12/20	09/13/29	0.32%	1.140%	06/13/24	252,118
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	264,488	12/10/19	02/02/23	0.33%	0.580%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	A+	250,000	3.350%	272,380	05/19/20	01/08/24	0.34%	0.660%		268,910
United Parcel Service Inc 2.359%, 04/01/2023	A-	250,000	2.359%	251,590	01/17/20	04/01/23	0.32%	-7.100%		254,640
	Subtotal	\$6,703,000		\$7,093,272			8.76%	0.450%		\$6,933,074
<b>Municipal Bonds</b>										
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	277,133	08/19/19	11/15/23	0.34%	2.340%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	259,103	03/04/20	04/01/22	0.33%	0.300%		257,710
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	259,595	08/19/19	06/15/24	0.33%	3.440%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	248,549	07/11/19	06/15/24	0.32%	3.440%		252,092
Connecticut St GO BDS A 5.690%, 3/15/2023	A	225,000	2.690%	254,039	02/25/19	03/15/23	0.31%	1.180%		246,600
Cuyahoga Cnty Ohio Cfs Partn - 5.00%, 12/01/2023	AA-	335,000	5.000%	364,286	08/25/20	12/01/23	0.48%	1.810%		379,150
Fort WorthTX SPL Tax Rev 5% 3/1/2024	-	250,000	5.000%	286,338	07/10/20	03/01/24	0.36%	1.220%		285,153
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	284,918	01/14/20	09/01/24	0.36%	2.880%	09/01/21	283,038
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	270,833	08/22/19	02/01/24	0.33%	1.330%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	-	200,000	5.000%	238,538	04/17/20	03/01/25	0.29%	1.260%		231,430
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	233,649	09/03/19	06/01/24	0.30%	1.110%		234,950
Louisiana St Univ & Agric & Mechanical College Brd 5%, 07/01/2024	n/a	250,000	5.000%	285,278	08/25/20	07/01/24	0.37%	1.230%		288,088
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	270,968	03/19/20	06/01/24	0.33%	0.730%		257,895
Miami-Dade Cnty Fla Aviation Rev - 3.41% - 10/01/24	A	300,000	3.410%	324,705	06/15/20	10/01/24	0.40%	2.080%		316,287
Mississippi St Gaming Tax Rev. 5%, 10/15/2023	A+	250,000	5.000%	274,030	06/30/20	10/15/23	0.36%	0.830%		283,233
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	241,101	02/12/19	03/15/22	0.30%	0.780%		239,756

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DETAIL OF INVESTMENT PORTFOLIO  
August 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	192,022	11/28/18	04/15/23	0.24%	2.840%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	277,160	08/22/19	05/01/24	0.34%	0.730%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	205,360	02/05/19	09/15/21	0.25%	1.700%		200,876
Pomona Calif Redev Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	227,124	12/07/18	02/01/21	0.29%	0.840%		228,220
Portl & Ore Pension Oblig Rev 7.701%, 06/01/2022	n/a	160,000	7.701%	173,843	02/20/19	06/01/22	0.23%	2.360%		178,760
Sacramento CA Transient Occupancy Tax 3.574% 6/1/2022	-	250,000	3.574%	256,610	07/31/20	06/01/22	0.33%	1.930%		257,205
Sacramento Cnty Calif Pensionoblig 5.730%, 08/15/2023	AA-	225,000	5.730%	254,376	03/18/19	08/15/23	0.31%	1.830%		246,094
University Alaska Univ Revs - 4%, 10/1/2023	A+	225,000	4.000%	238,426	09/03/19	10/01/23	0.31%	2.220%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, 09/01/2021	AA	250,000	5.000%	262,093	03/12/20	09/01/21	0.33%	0.150%		263,888
West Covina CA Pub Finf Auth 2.168% 8/1/2024	A+	100,000	2.168%	100,779	07/24/20	08/01/24	0.13%	2.120%		100,000
West Covina CA Pub Finf Auth 2.318% 8/1/2025	A+	250,000	5.000%	254,595	08/03/20	08/01/25	0.32%	2.280%		256,755
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	235,582	12/13/18	05/01/22	0.29%	1.680%		229,500
Yuba Cnty Calif Ctfis Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	241,477	12/13/18	12/01/22	0.29%	1.860%		228,938
<b>Subtotal</b>		<b>\$6,725,000</b>		<b>\$7,292,504</b>			<b>9.15%</b>	<b>1.672%</b>		<b>\$7,243,541</b>
<b>Certificates of Deposit</b>										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 261,055	10/26/17	11/03/22	0.32%	0.160%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	260,413	05/28/19	06/06/22	0.32%	0.130%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	75,032	09/11/17	09/06/22	0.09%	0.300%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	184,512	09/08/17	09/12/22	0.22%	0.300%		177,000
BMO Harris Bank 0.55% 7/29/2024		250,000	0.550%	250,195	07/28/20	07/29/24	0.32%	0.530%	10/29/20	250,000
BMO Harris Bank 0.3% 8/28/2023		250,000	3.000%	250,143	08/12/20	08/28/23	0.32%	0.310%		250,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	259,378	12/17/19	12/20/22	0.32%	0.170%		250,000
Capital One NA Mclean, VA		176,000	3.011%	176,248	09/16/15	09/23/20	0.22%	-0.460%		176,000
Capital One NA Mclean, VA		74,000	3.389%	77,283	09/19/17	09/27/22	0.09%	0.160%		74,000
Celtic Bank Salt Lake City , UT		49,000	1.750%	49,261	12/27/17	12/24/20	0.06%	-0.010%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	276,718	12/10/19	11/24/23	0.34%	0.220%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	272,763	04/27/20	06/14/24	0.34%	0.280%		266,420
Discover BK Greenwood		250,000	3.000%	251,288	10/30/18	11/02/20	0.32%	-0.220%		250,000
Enerbank USA Salt Lake City UT		225,000	1.100%	232,547	04/17/20	03/13/25	0.28%	0.360%		222,806
Everbank, Jacksonville, FL		100,000	2.965%	100,081	10/11/17	09/15/20	0.13%	-0.720%		100,300
First National Bank Albany TX 0.2% 7/25/22		200,000	0.200%	200,196	07/07/20	07/25/22	0.25%	0.160%		200,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	260,200	05/12/20	04/30/25	0.32%	0.370%		253,122
Goldman Sachs Bk Usa - 3.3%, 8/21/2024		250,000	3.300%	274,188	08/12/20	01/31/24	0.35%	0.440%		274,881
Goldman Sachs Bk Usa		245,000	2.700%	267,187	07/26/19	06/05/24	0.32%	0.440%		249,628
Key Bank Cleveland, OH		247,000	2.982%	247,309	09/13/17	09/25/20	0.31%	0.450%		247,000
Liberty National Bk - 0.9%, 3/27/2023		250,000	0.900%	250,150	03/19/20	03/27/23	0.32%	0.280%		250,000
Merrick Bank, South Jordan, UT		223,000	3.182%	227,696	10/03/17	10/12/21	0.28%	-0.370%		223,000
MID MO Bk Springfield MO		250,000	0.900%	256,143	04/27/20	03/25/25	0.32%	0.870%		250,813
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	265,649	05/29/20	11/24/23	0.33%	0.090%		262,511
Sallie Mae Bk Slit Lake City Ut		250,000	2.500%	260,208	05/20/19	05/23/22	0.32%	0.360%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	271,568	03/10/20	09/25/23	0.34%	0.220%		268,571
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	270,365	03/04/20	05/18/23	0.34%	0.120%		266,576
Synchrony Bank 3.3% 1/24/2024		250,000	3.300%	274,068	07/28/20	01/24/24	0.35%	0.410%		273,563
Synchrony Bank 3.3% 2/28/2024		255,000	3.300%	280,202	07/07/20	02/28/24	0.35%	0.180%		279,842
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,170	05/26/20	06/07/24	0.32%	0.680%	09/08/20	250,000
Texas Exchange BK Crowley 0.45%, 08/21/2024		250,000	45.000%	250,218	08/12/20	08/21/24	0.32%	0.430%	11/21/20	250,000
TIAA FSB Jacksonville, FL		149,000	1.900%	149,107	11/09/17	09/14/20	0.19%	-0.740%		148,996
UBS BK USA Salt Lake City, UT		250,000	3.050%	251,433	10/30/18	11/09/20	0.32%	-0.150%		250,000
<b>Total</b>		<b>\$7,182,000</b>		<b>\$7,482,967</b>			<b>9.29%</b>	<b>0.174%</b>		<b>\$7,351,008</b>
<b>Grand Total</b>				<b>\$ 79,510,503</b>				<b>0.885%</b>		<b>\$ 79,135,488</b>

(1) Portfolio details are based on available third-party statements as of 08/31/20

**Alameda Municipal Power  
Supplemental Schedule  
Sources of Investments & Investment Portfolio  
August 31, 2020**

**SOURCES FOR INVESTMENTS**

	<u>Account</u>	
<b><u>Operating Funds</u></b>		\$14,347,518
<b><u>Liabilities</u></b>		
Balancing Account	10 3401	26,329,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	2,126
<b><u>Reserves For Special Purposes</u></b>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 07/31/2020	10 2111	\$ 12,327,808
Fiscal Year (FY) 2021 - August, 2020 Undergrounding Funding	10 2111	104,583
Underground Special Fund Used in August, 2020 - FY 2021	10 2111	(43,176)
Net - Underground Fund Available (Deficiency)		12,389,215
Renewable Energy Credits Net Revenue Reserve	10 2113	20,028,119
Cap & Trade Net Revenue Reserve	10 2114	3,013,975
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,724,219
Total Sources For Investments		\$79,135,488

