



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
August 2020
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of August 2020**

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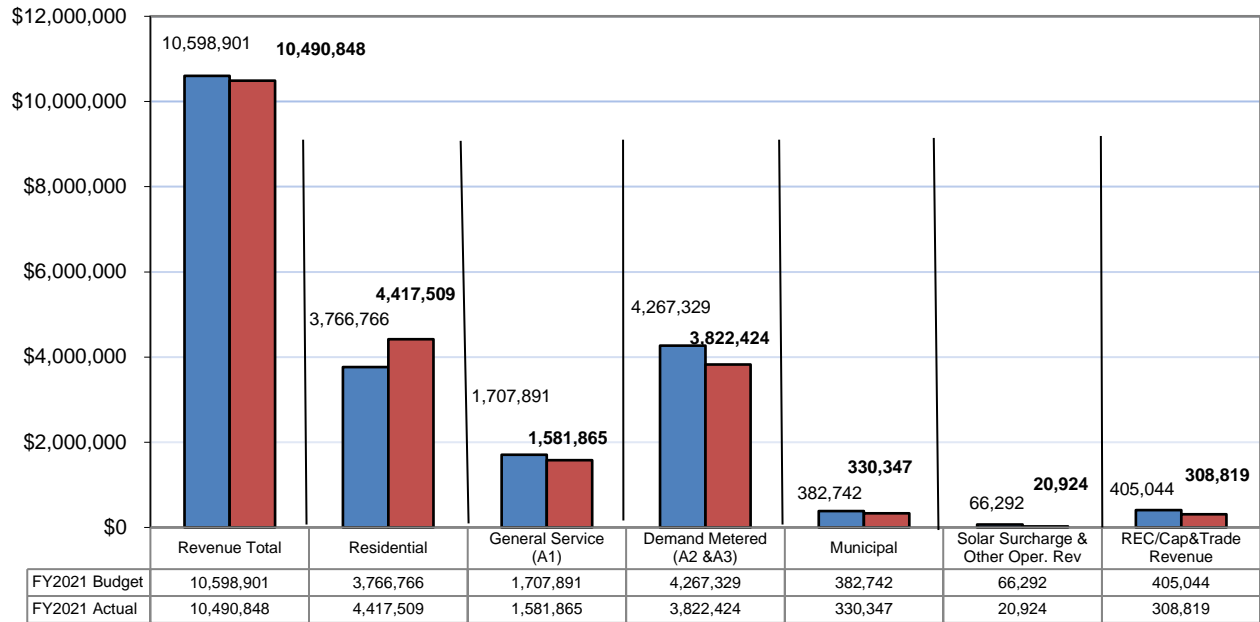
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of August 2020

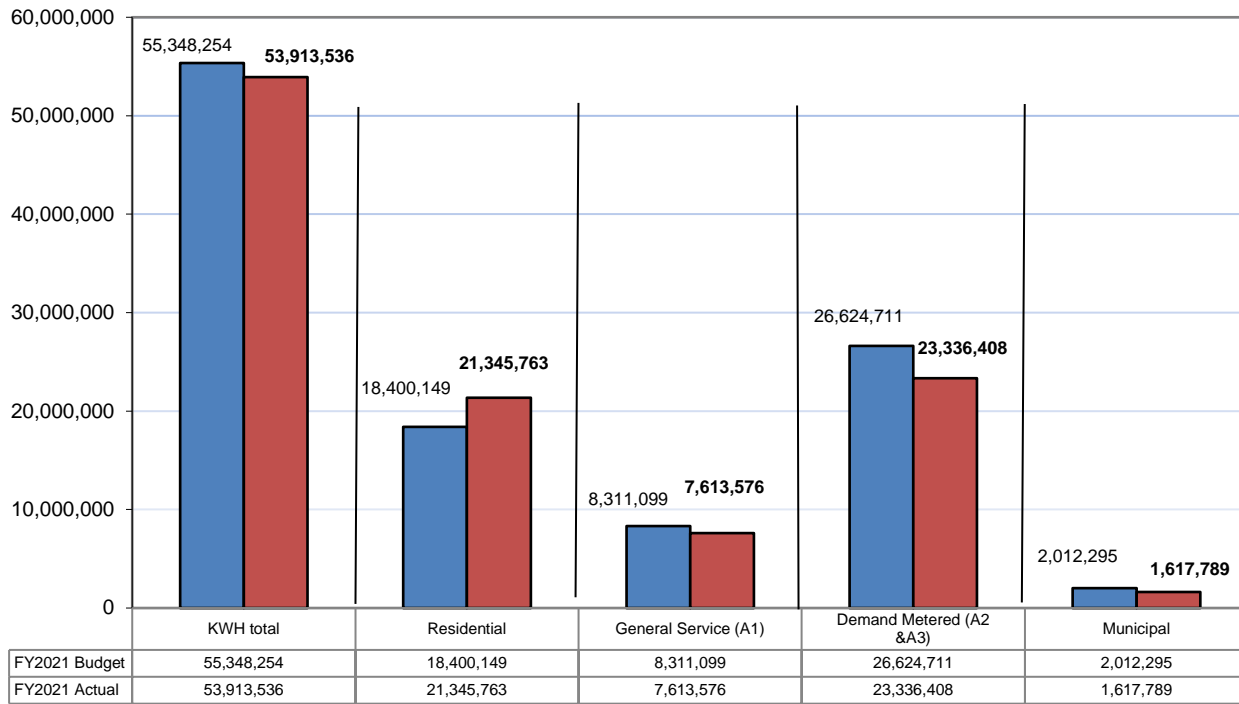
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	53,913,536	55,348,254	(1,434,718)	-2.6%	54,840,700	(927,164)	-1.7%
Residential (D1 & D2)	21,345,763	18,400,149	2,945,614	16.0%	18,836,017	2,509,746	13.3%
General Service (A1)	7,613,576	8,311,099	(697,523)	-8.4%	9,117,123	(1,503,547)	-16.5%
Demand Metered (A2 & A3)	23,336,408	26,624,711	(3,288,303)	-12.4%	24,649,036	(1,312,628)	-5.3%
Municipal & Other (M1, M2, M3, OL & CT)	1,617,789	2,012,295	(394,506)	-19.6%	2,238,524	(620,735)	-27.7%
Commercial & Industrial	30,949,984	34,935,810	(3,985,826)	-11.4%	33,766,159	(2,816,175)	-8.3%
Electric Revenue - see 4.C.13 & 14 for Income Statement	10,490,848	10,598,901	(108,054)	-1.0%	11,867,358	(1,376,511)	-11.6%
Residential (D1 & D2)	4,417,509	3,766,766	650,743	17.3%	3,871,710	545,798	14.1%
General Service (A1)	1,581,865	1,707,891	(126,026)	-7.4%	1,842,019	(260,154)	-14.1%
Demand Metered (A2 & A3)	3,822,424	4,267,329	(444,905)	-10.4%	4,021,604	(199,179)	-5.0%
Municipal & Other (M1, M2, M3, OL & CT)	330,347	382,742	(52,396)	-13.7%	419,914	(89,567)	-21.3%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	-	-	N/A
Other Operating Revenue	20,924	66,292	(45,367)	-68.4%	75,181	(54,256)	-72.2%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	308,819	405,044	(96,225)	-23.8%	1,624,824	(1,316,005)	-81.0%
Alameda Point Telephone	8,959	2,837	6,122	215.8%	12,107	(3,148)	-26.0%
Electric Sales	10,152,145	10,124,729	27,416	0.3%	10,155,246	(3,102)	0.0%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(9,033,287)	(9,754,063)	718,277	-7.4%	(8,363,783)	(669,504)	8.0%
Purchased Power	(5,008,049)	(4,229,703)	(778,346)	18.4%	(4,428,542)	(579,507)	13.1%
Customer Programs & Services	(762,261)	(936,033)	173,772	-18.6%	(602,063)	(160,198)	26.6%
Operations & Maintenance	(775,500)	(1,243,756)	468,256	-37.6%	(765,072)	(10,428)	1.4%
Administration	(1,283,995)	(1,645,935)	361,939	-22.0%	(1,312,281)	28,286	-2.2%
Expenses Funded by Special Revenue	(24,835)	(268,647)	243,812	-90.8%	(118,994)	94,159	-79.1%
Depreciation & Amortization	(652,762)	(566,667)	(86,095)	15.2%	(640,890)	(11,871.51)	1.9%
Other Nonoperating Revenue (Expenses)-Net	75,174	265,973	(190,799)	-71.7%	116,879	(41,705)	-35.7%
Debt Related Charges	(199,859)	(199,838)	(22)	0.0%	(212,298)	12,439	-5.9%
PILOT*** & City Transfer	(401,200)	(926,959)	525,759	-56.7%	(399,023)	(2,177)	N/A
Alameda Point Telephone	-	(2,499)	2,499	-100.0%	(1,498)	1,498.21	N/A
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(2,846,591)</i>	<i>(4,094,370)</i>	<i>1,247,780</i>	<i>-30.5%</i>	<i>(2,798,411)</i>	<i>(48,180)</i>	<i>1.7%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	1,457,561	844,839	612,722	72.5%	3,503,576	(2,046,015)	-58.4%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



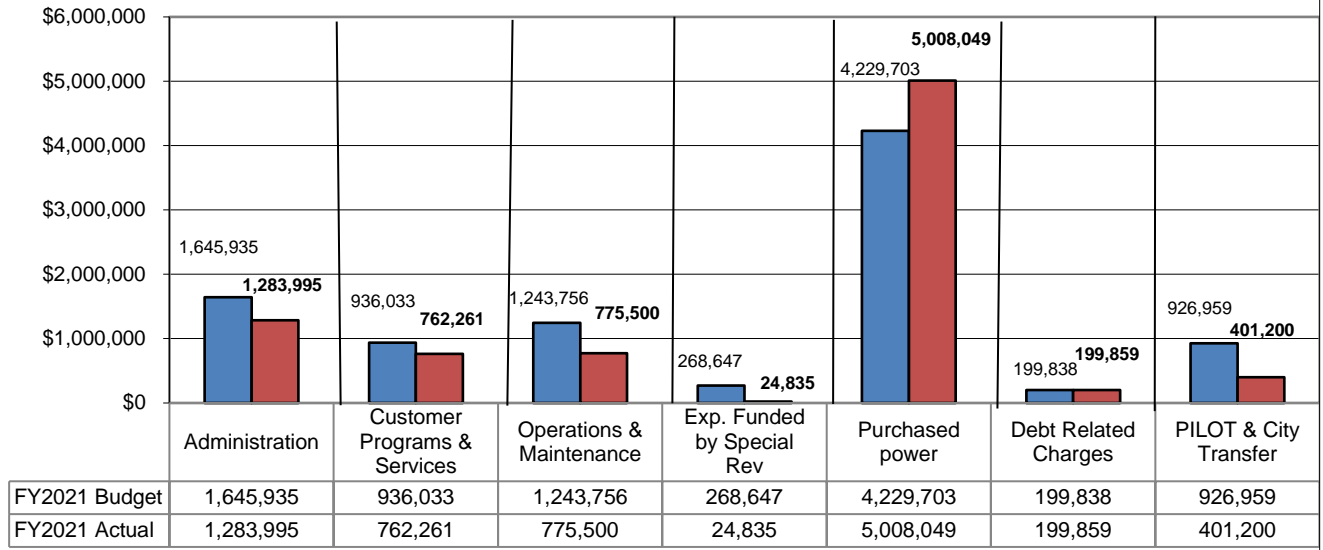
Electric Revenue through August 2020

■ FY2021 Budget ■ FY2021 Actual



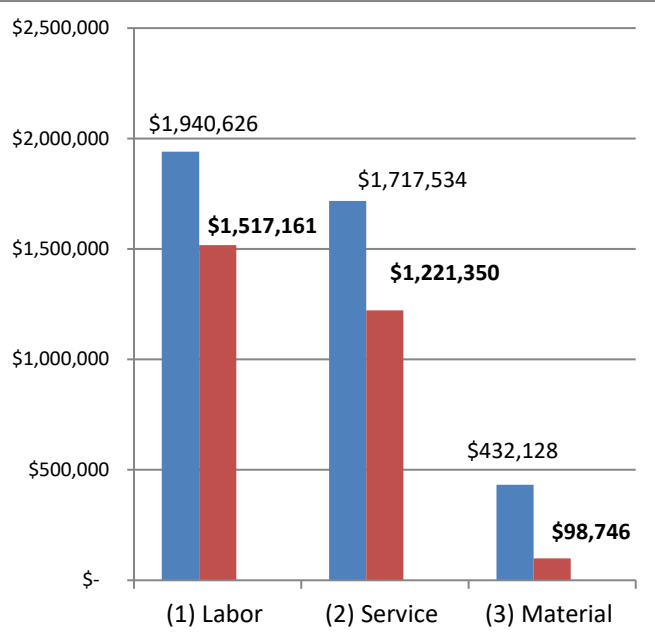
Electric Sales (KWh) through August 2020

■ FY2021 Budget ■ FY2021 Actual

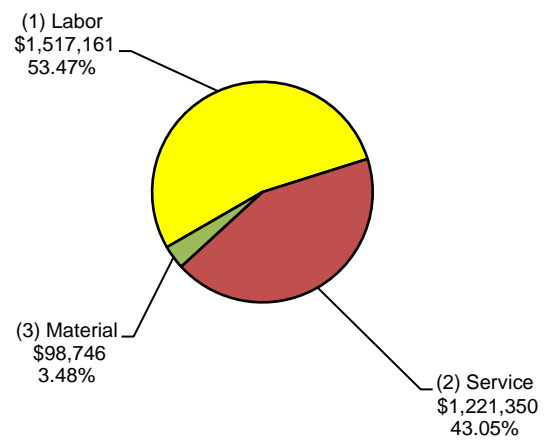


Electric Expense through August 2020

■ FY2021 Budget ■ FY2021 Actual

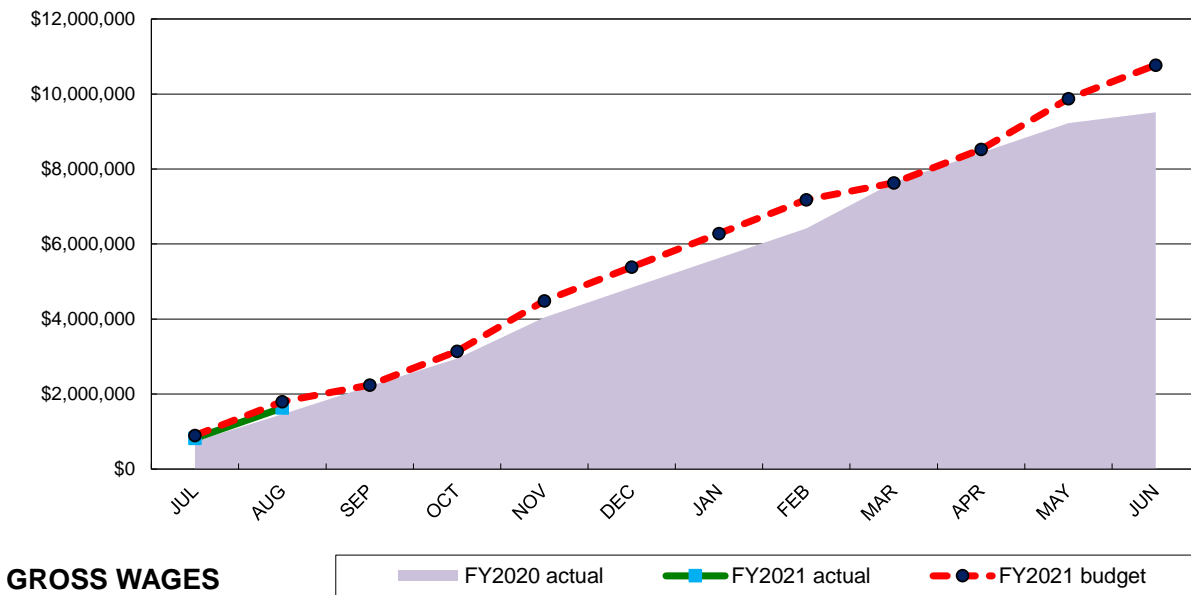
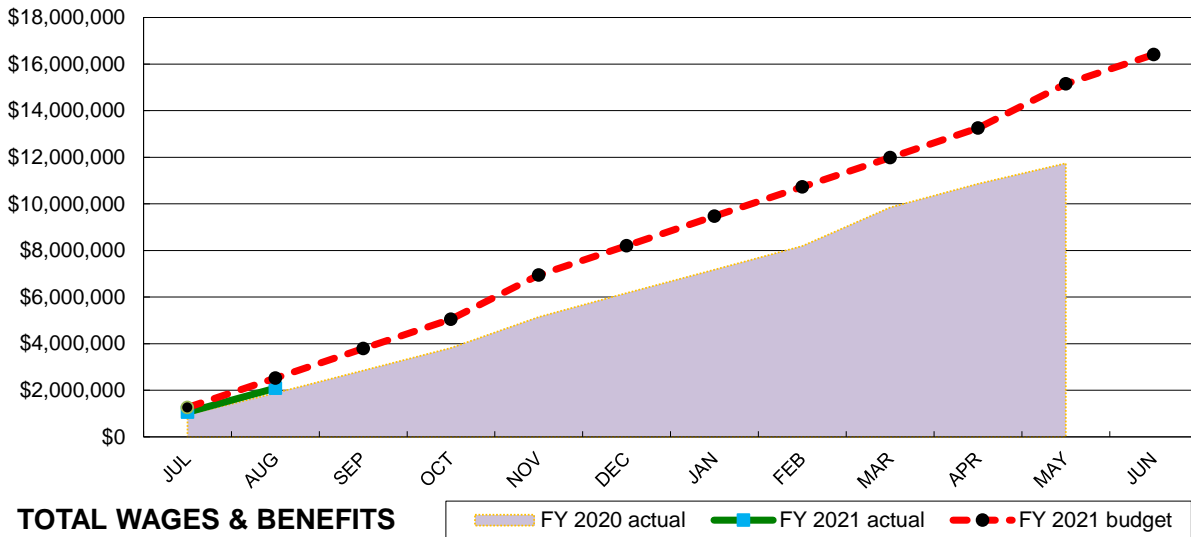


■ YTD Budget ■ YTD Actual
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through August 2020 (Purchased Power & Depreciation Excluded)

Alameda Municipal Power Fiscal Year (FY) 2021 Total Wages & Benefits Through August 2020



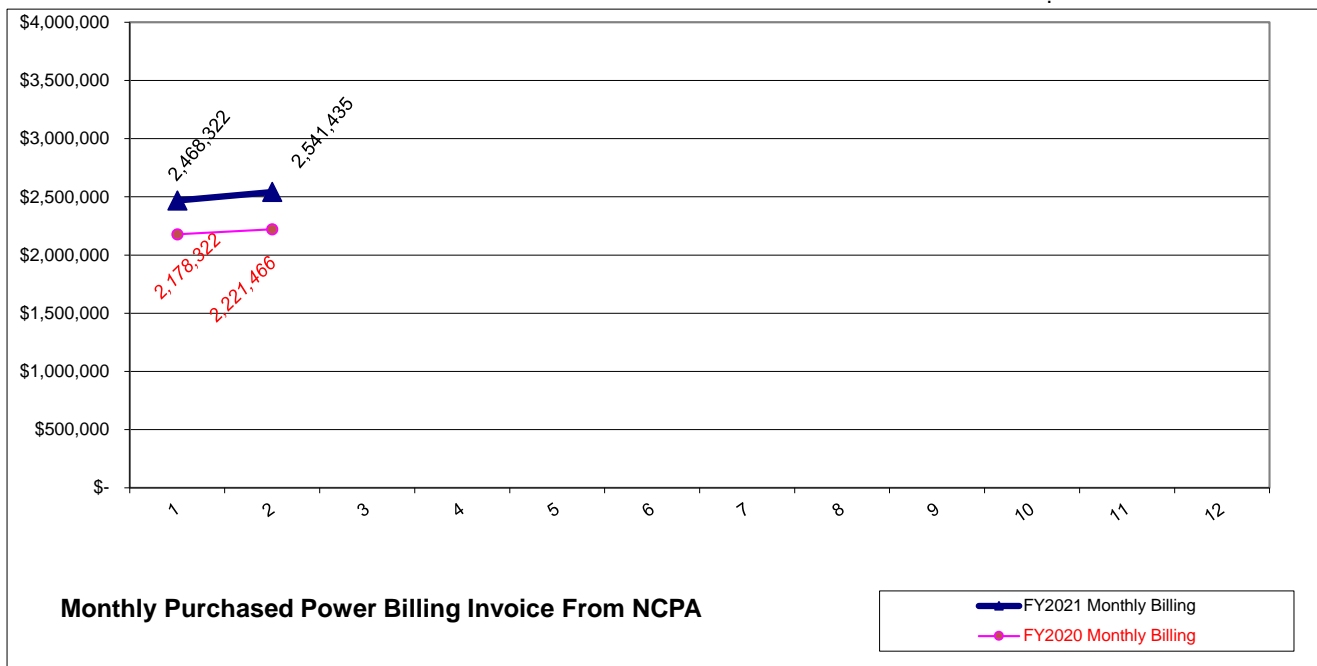
Budgeted Employees: 92
 Actual Employees: 84 + 2 Temp

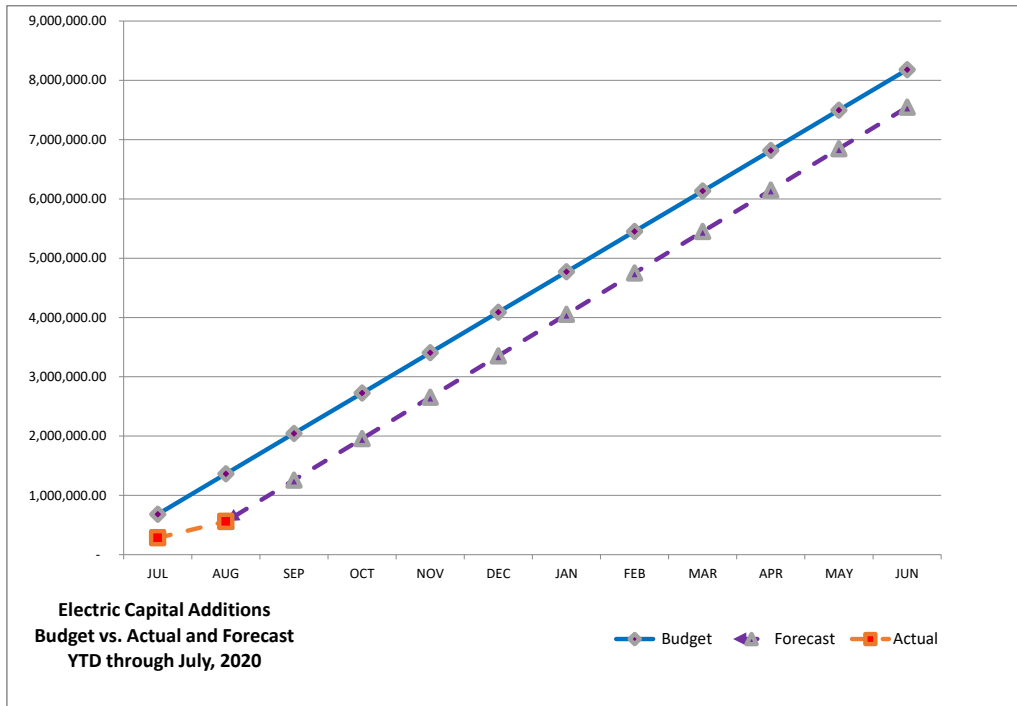
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of August 2020

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August	2,541,435	5,009,757	2,221,466	4,399,788	
September					
October			-	-	
November			-	-	
December			-	-	
January			-	-	
February			-	-	
March			-	-	
April			-	-	
May			-	-	
June			-	-	
Aug./Prior Year	Net Metering Purchase - Solar	4,554	11,126	391	1,616
Aug./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	-	-	26,595
Aug./Prior Year	Miscellaneous	(12,834)	(12,834)	543	543
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,533,155</u>	<u>5,008,049</u>	<u>2,222,400</u>	<u>4,428,542</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	460,000	212,326	212,571
System Additions	0	0	0
New Loads	3,083,307	(68,494)	27,215
Underground Conversions	1,531,000	48,069	73,915
Funded by Cap & Trade	306,550	78,888	195,985
Funded by REC	1,955,800	0	0
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>0</i>
	\$7,336,657	\$270,789	\$509,685
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	457,150	1,726	44,121
Subtotal - System Enhancements Projects	\$457,150	\$1,726	\$44,121
Information Systems Capital Projects			
IT Equip (Monitors, tablets, workstations)	0	0	0
IT Security	0	0	0
Network & Storage	0	0	0
IT Additions & Expansion	200,000	0	0
All Others - unplanned	0	0	0
Subtotal - Information Systems Projects	\$200,000	\$0	\$0
Admin Capital Projects			
Financial & CIS System Upgrades	\$185,000	0	0
Subtotal - Admin Services Projects	\$185,000	\$0	\$0
Support Services Capital Projects			
Security Upgrades	0	0	0
Subtotal - Support Services Capital Projects	\$0	\$4,593	\$6,345
Total Capital Projects for FY 2021	\$8,178,807	\$277,108	\$560,152
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2021	\$ 1,198,822.80	(\$1,020,189)	(\$947,947)

Special Revenue Summary - FY2021
Year To Date through August 2020

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						3,619,827
Jul-20	-	(204,167)	-	(118,630)	(322,797)	3,297,029
Aug-20	-	(204,167)	-	(78,888)	(283,055)	3,013,975
Sep-20					-	3,013,975
Oct-20					-	3,013,975
Nov-20					-	3,013,975
Dec-20					-	3,013,975
Jan-21					-	3,013,975
Feb-21					-	3,013,975
Mar-21					-	3,013,975
Apr-21					-	3,013,975
May-21					-	3,013,975
Jun-21					-	3,013,975
Total To Date	-	(408,334)	-	(197,518)	(605,852)	3,013,975

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						20,037,572
Jul-20	-	-	-	-	-	20,037,572
Aug-20	-	(640)	(8,813)	-	(9,453)	20,028,119
Sep-20					-	20,028,119
Oct-20					-	20,028,119
Nov-20					-	20,028,119
Dec-20					-	20,028,119
Jan-21					-	20,028,119
Feb-21					-	20,028,119
Mar-21					-	20,028,119
Apr-21					-	20,028,119
May-21					-	20,028,119
Jun-21					-	20,028,119
Total To Date	-	(640)	(8,813)	-	(9,453)	20,028,119

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2020						1,737,572
Jul-20	-	-	(3,616)	-	(3,616)	1,733,956
Aug-20	-	-	(9,737)	-	(9,737)	1,724,219
Sep-20					-	1,724,219
Oct-20					-	1,724,219
Nov-20					-	1,724,219
Dec-20					-	1,724,219
Jan-21					-	1,724,219
Feb-21					-	1,724,219
Mar-21					-	1,724,219
Apr-21					-	1,724,219
May-21					-	1,724,219
Jun-21					-	1,724,219
Total To Date	-	-	(13,353)	-	(13,353)	1,724,219

Combined Total - (408,974) (22,166) (197,518) (628,658) 24,766,312

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of August 2020**

1. **Sales of Electricity:** Electricity sales for the month were 5.5 percent under budget and 21.0 percent lower than the same month last year. Residential sales were 7.8 percent over budget for the month and 14.2 percent higher than the same month last year. General Service A1 sales were 18.0 percent under budget for the month and 18.7 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 13.8 percent under budget for the month and 8.2 percent lower than the same month last year. Municipal and Other Service sales were 38.2 percent under budget for the month and 45.5 percent lower than the same month last year.

Overall KWh sales were 9.0 percent under budget for the month and 4.4 percent lower than the same month last year. Residential KWh sales were 6.6 percent over budget for the month and 14.2 percent higher than the same month last year. General Service A1 KWh sales were 19.2 percent under budget for the month and 20.9 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 14.6 percent under budget for the month and 8.1 percent lower than the same month last year. Municipal and Other Service KWh sales were 34.3 percent under budget for the month and 41.7 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$348,172 under budget and \$310,755 lower than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$627,802. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 18.7 percent under budget and 12.6 percent lower than the same month last year. For year to date, Labor was 21.8 percent under budget, Service was 28.9 percent under budget, and Material was 77.1 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 79.5 percent under budget due to lower interest income on investment and 71.7 percent lower than the same month last year due to investment losses of approximately \$40,458.

Alameda Municipal Power FY21
Income Statement - Budget vs Actual
For August 1, 2020 through August 31, 2020

	Current Month Actual	Current Month Budget	Actual Less Budget		YTD Actual Amount	YTD Budget	Actual Less Budget	
Operating Revenues								
Sale of Electricity	4,772,468.49	5,157,384.61	384,916.12-	7.5-	10,152,144.81	10,124,728.53	27,416.28	0.3
Electric Other Operating Sales	10,635.33	33,145.82	22,510.49-	67.9-	20,924.35	66,291.64	45,367.29-	68.4-
Cap & Trade Net Revenue	308,819.07	119,188.83	189,630.24	159.1	308,819.07	238,377.66	70,441.41	29.6
REC Revenue								
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33-	100.0-		166,666.66	166,666.66-	100.0-
Telephone Revenues	3,745.28	1,418.41	2,326.87	164.0	8,959.31	2,836.82	6,122.49	215.8
Total Operating Revenue	5,095,668.17	5,394,471.00	298,802.83-	5.5-	10,490,847.54	10,598,901.31	108,053.77-	1.0-
Operating Expense								
Purchased Power	2,533,154.72	2,184,983.01	348,171.71	15.9-	5,008,048.88	4,229,703.05	778,345.83	18.4-
Energy Efficiency	12,370.78	49,147.00	36,776.22-	74.8	30,097.94	98,294.00	68,196.06-	69.4
Customer Assist, Solar Rebate & Other	12,774.04	11,662.00	1,112.04	9.5-	25,541.31	23,324.00	2,217.31	9.5-
Telephone Expenses		1,249.50	1,249.50-	100.0		2,499.00	2,499.00-	100.0
Operations & Maintenance	544,873.50	621,878.07	77,004.57-	12.4	775,500.02	1,243,756.14	468,256.12-	37.6
Customer Service	400,559.61	350,163.63	50,395.98	14.4-	633,873.60	700,327.26	66,453.66-	9.5
Administrative and General	622,220.99	822,967.44	200,746.45-	24.4	1,283,995.46	1,645,934.88	361,939.42-	22.0
Depreciation and Amortization	326,380.46	283,333.33	43,047.13	15.2-	652,761.50	566,666.66	86,094.84	15.2-
Customer Relations	50,625.51	57,043.84	6,418.33-	11.3	72,747.73	114,087.68	41,339.95-	36.2
Expenses Funded by Special Revenue	21,219.09	134,323.25	113,104.16-	84.2	24,834.79	268,646.50	243,811.71-	90.8
Total Operating Expense	4,524,178.70	4,516,751.07	7,427.63	0.2-	8,507,401.23	8,893,239.17	385,837.94-	4.3
Operating Income (Loss)	571,489.47	877,719.93	306,230.46-	34.9-	1,983,446.31	1,705,662.14	277,784.17	16.3
Nonoperating Income (Expense)								
Return on Investments	62,915.50	102,083.33	39,167.83-	38.4-	96,679.35	204,166.66	107,487.31-	52.6-
Return on restricted investments	14.41		14.41	100.0-	37.06		37.06	100.0-
Debt-related charges	99,929.63-	99,918.77-	10.86-		199,859.26-	199,837.54-	21.72-	
Net Nonoperating Income (Exp)	35,724.54-	30,903.25	66,627.79-	215.6-	21,542.54-	61,806.50	83,349.04-	134.9-
Payment in Lieu of Taxes		129,039.66-	129,039.66	100.0-		258,079.32-	258,079.32	100.0-
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	72,724.26-	95,971.85-	23,247.59	24.2-	124,685.39-	191,943.70-	67,258.31	35.0-
Income before Transfer to the City	498,765.21	781,748.08	282,982.87-	36.2-	1,858,760.92	1,513,718.44	345,042.48	22.8
Transfer to the City	401,200.00-	334,439.84-	66,760.16-	20.0	401,200.00-	668,879.68-	267,679.68	40.0-
Net Income (Loss)	97,565.21	447,308.24	349,743.03-	78.2-	1,457,560.92	844,838.76	612,722.16	72.5

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of August 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,548,554.96	113,709,173.06	839,381.90	0.7
Construction Work in Progress	5,813,355.80	4,571,510.83	1,241,844.97	21.4
Accumulated Depreciation	82,015,061.01-	78,497,731.57-	3,517,329.44-	4.3
Utility Plant Net	38,346,849.75	39,782,952.32	1,436,102.57-	3.7-
Restricted Investments				
2010A&B Installment Fund	444,209.58	453,174.70	8,965.12-	2.0-
2010A&B Reserve Fund	2,752,703.81	2,731,568.74	21,135.07	0.8
Restricted Investments	3,196,913.39	3,184,743.44	12,169.95	0.4
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,389,214.89	11,312,946.74	1,076,268.15	
Solar PV Rebate Reserve				
REC Net Revenue Reserve	20,028,118.82	19,512,677.42	515,441.40	2.6
CAP&Trade Net REV Reserve	3,013,974.67	3,041,408.13	27,433.46-	0.9-
Low Carbon Fuel St Rev Reserve	1,724,218.77	1,906,973.40	182,754.63-	10.6-
Investments Reserved - Special Purposes	38,355,527.15	36,974,005.69	1,381,521.46	3.6
Noncurrent Assets:				
NCPA projects and reserves	10,638,650.00	10,828,040.00	189,390.00-	1.8-
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	489,869.06	551,519.66	61,650.60-	12.6-
Deferred outflows re to pension	2,657,801.00	2,657,801.00		
Deferred Outflows to OPEB	1,509.00	1,509.00		
Interfund Advances		4.67	4.67-	100.0
Non Current Assets	13,827,829.06	14,078,874.33	251,045.27-	1.8-
Current Assets:				
Cash and equivalents	55,098,425.43	47,622,140.36	7,476,285.07	13.6
Interest Receivable	25,661.73	14,511.90	11,149.83	43.4
Accounts Receivable	7,664,412.59	8,822,503.16	1,158,090.57-	15.1-
Materials and Supplies	3,635,650.10	3,858,191.35	222,541.25-	6.1-
Prepaid PILOT/ROI		274,606.50-	274,606.50	100.0
Prepaid Power costs and others		25,441.00	25,441.00-	100.0
Current Assets	66,424,149.85	60,068,181.27	6,355,968.58	9.6
Total Assets	160,151,269.20	154,088,757.05	6,062,512.15	3.8

Alameda Municipal Power FY21
 Consolidated Balance Sheet
 As of August 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	25,704,346.97	21,263,980.04	4,440,366.93	17.3-
Appropriated Earnings	38,874,954.28	37,527,517.49	1,347,436.79	3.5-
Current Net Earnings and Expense	1,457,560.92	3,503,575.71	2,046,014.79-	140.4
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Total Earned Surplus	66,036,862.17	62,295,073.24	3,741,788.93	5.7-
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Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
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Long Term Liabilities				
Long Term Debts	45,552,977.00	46,962,977.00	1,410,000.00-	3.1
Deferred Inflows re to pension	446,536.00	446,536.00		
Interfund Advances				
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Long Term Liabilities	45,999,513.00	47,409,513.00	1,410,000.00-	3.1
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Current Liabilities				
A/P and Accrued Payroll	1,812,617.16	898,275.93	914,341.23	50.4-
Interest Payable	189,583.54	202,022.04	12,438.50-	6.6
Purchase Power Balancing A/C	26,329,877.81	26,204,877.81	125,000.00	0.5-
Deposits	7,147,366.43	4,464,440.92	2,682,925.51	37.5-
Taxes Payable	323,089.10	335,157.67	12,068.57-	3.7
Other Accrued Liabilities	1,740,308.99	1,606,365.44	133,943.55	7.7-
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Current Liabilities	37,542,843.03	33,711,139.81	3,831,703.22	10.2-
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Total Capitalization and Liabilities	160,151,269.20	154,088,757.05	6,062,512.15	3.8-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of August 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	97,565	1,457,561
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	326,380	635,275
- Plant Asset Retirement Accum Dep. Adjustment	0	17,487
- Debt Cost Amortization	5,138	10,275
- Balancing Account Year-end Adjustment	-	-
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	63,272	(303,842)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	(250,062)	(241,009)
- (Increase) Decrease in Prepays	-	53,488
- Increase (Decrease) in Accounts Payable	1,021,422	613,736
- Increase (Decrease) in Interest Payable	94,792	(416,484)
- Increase (Decrease) in Customer Deposits	1,078,189	1,085,570
- Increase (Decrease) in Taxes Payable	(38,077)	(2,604)
- Increase (Decrease) in Other Accrued Liabilities	-	24,419
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	2,398,619	2,933,871
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	(443,538)	(338,665)
2010A&B Bond Fund Debt Service Trustee A/C	(217,830)	1,580,399
2010A&B Common Reserve Account Interest Income	(14)	(28)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	0	17,487
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	(66,599)	(66,599)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(727,981)	1,192,595
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,410,000)
Net cash provided (used) by financing activities	-	(1,410,000)
Net Increase (Decrease) in Cash	1,670,638	2,716,466
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(61,407)	(132,359)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	9,453	9,453
(Increase) Decrease in Cap&Trade Net Revenue Reserve	283,055	605,852
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	9,737	13,353
- Subtotal (Increase) Decrease in in Reserves	240,838	496,299
Total Increase (Decrease) in Cash	1,911,476	3,212,764
Cash - Jun 30, 2020		51,885,661
Cash - July 31, 2020	53,186,949	
Cash - Aug. 31, 2020	55,098,425	55,098,425
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 7/31/2020	38,596,365	
Net Increase (Decrease) for the period	(240,838)	(496,299)
Reserves for Special Purposes at 08/31/2020	38,355,527	38,355,527

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of August, 2020**

AGENDA ITEM 4.C.18
MEETING DATE: 10/19/2020

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	65,556.52	9,105.54
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	62,414.10	6,534.17
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,685.41	21.45
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	741,007.31	75,558.40
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	634,682.76	211,775.83
Underground Conduits	357.101	2522		366,075.48	2822	352,757.44	13,318.04
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,325,223.28</u>	<u>33,953.13</u>
Total Transmission				\$4,062,926.17		\$3,643,326.82	\$419,599.35
<u>Distribution</u>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,554,270.18	943,885.04
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	442,665.44	503,965.89
Station Equipment - Cartwright Station	362.401	2521		2,610,553.90	2821	1,293,108.31	1,317,445.59
Station Equipment - Jenny Station	362.501	2521		3,961,146.84	2821	1,902,862.51	2,058,284.33
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		9,920,309.05	2821	7,563,752.69	2,356,556.36
Overhead Conductors & Devices	365.101	2521		9,810,070.89	2821	7,211,323.91	2,598,746.98
Underground Conduits	366.101	2521		13,362,896.17	2821	9,857,935.46	3,504,960.71
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	17,933,514.23	4,101,802.87
Line Transformers	368.101	2521		7,405,491.22	2821	5,155,670.43	2,249,820.79
Services	369.101	2521		4,137,156.18	2821	3,610,839.18	526,317.00
Meters	370.101	2521		9,187,422.57	2821	1,985,422.38	7,202,000.19
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		66,500.00	2901	0.00	66,500.00
Total Distribution				<u>\$86,029,712.18</u>		<u>\$58,562,559.14</u>	<u>\$27,467,153.04</u>
<u>General Plant</u>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	3,075,600.10	2,594,313.29
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,165,559.62	122,741.45
Office Furniture & Other Equipment	391.201	2571		923,119.31	2871	660,013.06	263,106.25
Computer Equipment & Software	391.301	2561		3,503,773.72	2861	3,221,642.57	282,131.15
Office Equipment-System Software-Cayenta	391.306	2591		1,012,361.62	2891	915,484.75	96,876.87
Dispatch Center Equipment	391.401	2551		421,701.98	2851	249,877.67	171,824.31
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	37,151.35	2,882.35
Construction Vehicles	392.106	2581		3,112,711.38	2881	2,576,496.77	536,214.61
Electric Transportaion Vehicles	392.107	2581		210,615.13	2881	94,392.85	116,222.28
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	80,150.89	47,966.04
Shop & Garage Equipment	394.101	2551		25,712.82	2851	23,991.90	1,720.92
Tools & Work Equipment	394.201	2551		804,211.53	2851	778,212.04	25,999.49
Communication Equipment	397.101	2551		6,689,744.20	2851	6,521,485.53	168,258.67
Miscellaneous Equipment	398.101	2551		<u>535,776.96</u>	2851	<u>366,736.97</u>	<u>169,039.99</u>
Total General Plant				\$24,455,916.61		\$19,809,175.05	\$4,646,741.56
Subtotal				<u>\$114,548,554.96</u>		<u>\$82,015,061.01</u>	<u>\$32,533,493.95</u>
Construction Work In Progress (CWIP)		2701 2704		<u>\$5,813,355.80</u>			<u>\$5,813,355.80</u>
Grand Total				<u>\$120,361,910.76</u>		<u>\$82,015,061.01</u>	<u>\$38,346,849.75</u>

**Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through August 2020**

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	10,124,729	10,152,145
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	66,292	20,924
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	405,044	308,819
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	204,167	96,716
Less Restricted Interest Income for Trustee Account	-	-	-	(37)
Non-Operating Income/Deduction Net	379,110	387,860	61,807	(21,543)
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	949,308	705,465
	9,488,459	10,136,725	1,686,617	1,110,346
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(209,167)	(209,167)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(405,044)	-
Retainments: Low Carbon Fuel Standard	-	-	-	-
	(4,194,976)	(3,685,266)	(614,211)	(209,167)
Adjusted Net Revenue	67,276,156	69,182,459	11,197,135	11,053,324
Purchased Power	(29,968,408)	(33,160,453)	(4,229,703)	(5,008,049)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(8,893,239)	(8,507,401)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	4,229,703	5,008,049
Non-Power Operating Expenses	(26,427,660)	(28,266,921)	(4,663,536)	(3,499,352)
Remove Depreciation	3,400,000	3,400,000	566,667	652,762
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(4,096,869)	(2,846,591)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(199,918)	(199,859)
Less Debt Cost Amortization	62,000	62,000	10,333	10,275
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(258,079)	-
Non-Operating Revenue & Expenses	(2,730,857)	(2,686,601)	(447,663)	(189,584)
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(1,363,135)	(560,152)
Total Non-Power Costs	(32,768,437)	(35,732,329)	(5,907,667)	(3,596,327)
Recap of Income and Expenses				
Sale of Electricity	61,982,673	62,731,000	10,124,729	10,152,145
Other Revenue Sources	9,488,459	10,136,725	1,686,617	1,110,346
Retainments	(4,194,976)	(3,685,266)	(614,211)	(209,167)
Purchased Power Costs	(29,968,408)	(33,160,453)	(4,229,703)	(5,008,049)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(5,907,667)	(3,596,327)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(668,880)	(401,200)
Over (Under) Collection	549,083	(3,725,207)	390,885	2,047,748