

Alameda Municipal Power
INVESTMENT PORTFOLIO SUMMARY
June 30, 2020

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$54,592,511	\$54,592,511	\$0	70.10%	1.217%
U.S. Government Agencies	1,859,499	1,825,913	33,587	2.34%	0.922%
U.S. Government Bonds	502,135	512,175	-10,040	0.66%	5.500%
Cash & Money Market	1,211,002	1,211,002	0	1.56%	0.010%
Municipal Bonds	6,964,325	6,944,369	19,956	8.92%	1.961%
Corporate Fixed Income	7,077,895	6,921,684	156,211	8.89%	0.951%
Certificates of Deposit(s)	<u>5,998,079</u>	<u>5,867,594</u>	<u>130,485</u>	<u>7.53%</u>	<u>0.270%</u>
Total Investment Portfolio and Weighted					
Average Return	<u>\$78,205,446</u>	<u>\$77,875,248</u>	<u>\$330,198</u>	<u>100.00%</u>	<u>1.188%</u>

Fiscal Year (FY) 2020 Budgeted Interest Income	\$1,200,000
FY2020 Year-to-date Interest Income Estimated	\$1,389,203
Percent of Interest Received To Date	115.8%

	Actual	Budgeted
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power
DETAIL OF INVESTMENT PORTFOLIO
June 30, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Local Agency Investment Fund (LAIF)	LAIF		1.217%	\$ 54,592,511	06/01/20	06/30/20	70.10%	1.217%		\$ 54,592,511
Cash & Money Market Funds		\$1,211,002	0.010%	\$1,211,002	06/01/20	06/30/20	1.56%	0.010%		\$1,211,002
	Subtotal	\$1,211,002		\$1,211,002						\$1,211,002
U.S. Government Treasuries & Agencies										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 263,985	09/03/19	01/30/23	0.33%	0.300%		\$ 259,198
Federal Farm Cr Bks - 2.240%, 07/30/24	AA+	300,000	2.240%	300,345	09/30/19	07/30/24	0.39%	2.210%	07/30/20	301,239
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	502,695	02/18/20	05/20/24	0.64%	1.600%		502,125
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	492,885	10/08/19	08/15/24	0.60%	0.320%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,589	10/03/19	05/15/21	0.38%	0.180%		294,036
	Subtotal	\$1,050,000		\$1,859,499			2.34%	0.922%		\$1,825,913
U.S. Government Bonds										
US Department of Housing & Urban Development 5.660%, 08/01/23	-	\$ 500,000	5.660%	\$ 502,135	01/14/20	08/01/23	0.66%	5.500%	02/01/20	\$ 512,175
		\$500,000		\$502,135			0.66%	5.500%		\$512,175
Corporate Bonds										
Alabama Pwr Co - 2.80%, 04/01/2025	A	\$ 250,000	2.800%	\$ 269,080	06/26/20	04/01/25	0.35%	1.180%	01/01/25	\$ 270,233
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A+	250,000	2.800%	262,793	01/24/20	06/06/23	0.33%	1.030%	05/06/23	257,973
American Honda Fin Corp 2.150% 9/10/2024	A	250,000	2.150%	262,620	02/12/20	09/10/24	0.33%	1.050%	09/10/24	254,463
Amgen Inc 3.625%, 05/15/2022	A-	225,000	3.625%	235,008	04/15/19	05/15/22	0.30%	1.190%	02/15/22	231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	313,494	11/16/17	05/13/22	0.39%	0.220%		305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	209,984	09/17/19	06/27/24	0.26%	1.410%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	271,288	09/17/19	08/11/23	0.34%	0.700%		263,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	267,385	02/18/20	06/19/23	0.33%			260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	253,858	10/03/19	04/01/21	0.33%	0.730%	03/01/21	254,463
Bristol-Myers Sqibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	256,995	12/06/17	08/01/22	0.32%	0.630%		246,757
Capital Impact Partners 3.2% 3/15/2024	A	253,000	3.200%	269,536	12/05/19	03/15/24	0.34%	1.350%		261,139
Citibank NA 2.125%, 10/20/2020	A+	250,000	2.125%	250,895	11/16/17	10/20/20	0.32%	0.870%	09/20/20	250,002
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	276,723	12/05/19	09/09/24	0.34%	1.020%		266,703
HSBC Holdings Plc Sr Glbl Nt 3.6%, 05/25/2023	A	250,000	3.600%	268,328	04/03/20	05/25/23	0.33%	1.020%		260,188
International Business Machs Sr Glbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	77,438	11/14/18	01/27/22	0.09%	0.430%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	192,278	03/10/20	02/12/24	0.24%	0.790%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	273,200	02/18/20	09/15/23	0.34%	1.070%	06/15/23	267,110
MUFG Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	260,563	03/27/20	04/01/22	0.32%	0.730%	03/01/22	252,500
Oracle Corp 1.900%, 9/15/2021	A+	250,000	1.900%	254,128	12/06/17	09/15/21	0.32%	0.500%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	258,990	12/06/17	09/15/22	0.32%	0.710%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	265,188	11/27/19	07/16/24	0.33%	0.950%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	247,862	06/27/19	03/13/24	0.31%	1.160%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	A+	250,000	3.650%	269,058	09/13/19	12/01/23	0.34%	1.410%	09/01/23	263,475
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	269,708	02/12/20	08/12/23	0.34%	0.780%		265,393
Simon Pppty Group LP 2.000% 9/13/2029	A	250,000	2.000%	256,565	02/12/20	09/13/29	0.32%	1.360%	06/13/24	252,118
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	264,188	12/10/19	02/02/23	0.33%	0.780%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	A+	250,000	3.350%	270,610	05/19/20	01/08/24	0.35%	0.920%		268,910
United Parcel Service Inc 2.359%, 04/01/2023	A	250,000	2.359%	250,138	01/17/20	04/01/23	0.33%	1.700%		254,640
	Subtotal	\$6,703,000		\$7,077,895			8.89%	0.951%		\$6,921,684
Municipal Bonds										
Austin Tex Cmnty College Distpub Fac Corp Lease Rev - 5.703%, 8/1/21	AA	\$ 225,000	5.703%	\$ 225,923	01/28/19	08/01/21	0.31%	0.830%		\$ 241,002
Austin Tex Elec Util Sys Rev 2.524%, 11/15/2023	AA	100,000	2.524%	106,415	05/23/19	11/15/23	0.13%	0.670%		100,000
Brick Twp NJ - 4.000%, 11/15/2023	-	250,000	4.000%	275,865	08/19/19	11/15/23	0.34%	2.360%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	258,695	03/04/20	04/01/22	0.33%	0.620%		257,710
Camden Cnty NJ Impt Auth Lease Rev - 6.720%, 7/1/23	A	225,000	6.720%	225,977	01/16/19	07/01/23	0.30%	6.610%	07/01/20	237,481
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	258,578	08/19/19	06/15/24	0.34%	3.440%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	247,574	07/11/19	06/15/24	0.32%	3.440%		252,092
Connecticut St GO BDS A 5.690%, 3/15/2023	A	225,000	2.690%	252,378	02/25/19	03/15/23	0.32%	1.340%		246,600
Evansville Ind Redev Auth Rede Lease rental Rev BDS 5.950%, 2/1/2022	A	225,000	5.950%	225,943	11/28/18	02/01/22	0.30%	1.100%	08/01/20	236,617
Florida Hurricane Catastrophefd Fin Corp Rev 2.995%, 7/1/2020	AA	225,000	2.995%	225,000	12/13/18	07/01/20	0.29%	2.950%		225,767
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	284,123	01/14/20	09/01/24	0.36%	2.870%	09/01/21	283,038
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	269,180	08/22/19	02/01/24	0.34%	1.400%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025	A1	200,000	5.000%	237,892	04/17/20	03/01/25	0.30%	1.430%		231,430

**Alameda Municipal Power
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June 30, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	231,696	09/03/19	06/01/24	0.30%	1.180%		234,950
Mansfield Ohio City Sch Dist 3.000%, 12/01/2022	AA	225,000	3.000%	225,000	03/25/19	12/01/22	0.29%	0.900%	06/01/20	227,311
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	270,613	03/19/20	06/01/24	0.33%	0.870%		257,895
Miami-Dade Cnty Fla Aviation Rev - 3.41% - 10/01/24	A	300,000	3.410%	318,333	06/15/20	10/01/24	0.41%	2.240%		316,287
Mississippi St Gaming Tax Rev. 5%, 10/15/2023	A+	250,000	5.000%	273,798	06/30/20	10/15/23	0.36%			283,233
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	241,650	02/12/19	03/15/22	0.31%	1.550%		239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	191,835	11/28/18	04/15/23	0.24%	3.000%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	275,640	08/22/19	05/01/24	0.34%	1.430%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	205,522	02/05/19	09/15/21	0.26%	1.770%		200,876
Pomona Calif Redev Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	227,660	12/07/18	02/01/21	0.29%	1.440%		228,220
Portl & Ore Pension Oblg Rev 7.701%, 06/01/2022	n/a	160,000	7.701%	177,912	02/20/19	06/01/22	0.23%	2.970%		178,760
Sacramento Cnty Calif Pensionoblig 5.730%, 08/15/2023	AA-	225,000	5.730%	253,690	03/18/19	08/15/23	0.32%	2.330%		246,094
University Alaska Univ Revs - 4%, 10/1/2023	A+	225,000	4.000%	237,481	09/03/19	10/01/23	0.32%	2.770%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, 09/01/2021	AA	250,000	5.000%	263,460	03/12/20	09/01/21	0.34%	0.250%		263,888
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	235,586	12/13/18	05/01/22	0.29%	1.250%		229,500
Yuba Cnty Calif Ctfcs Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	240,910	12/13/18	12/01/22	0.29%	1.890%		228,938
Subtotal		\$6,515,000		\$6,964,325			8.92%	1.961%		\$6,944,369
Certificates of Deposit										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 261,335	10/26/17	11/03/22	0.32%	0.250%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	261,053	05/28/19	06/06/22	0.32%	0.190%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	75,150	09/11/17	09/06/22	0.09%	0.380%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	184,795	09/08/17	09/12/22	0.23%	0.380%		177,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	259,440	12/17/19	12/20/22	0.32%	0.260%		250,000
Capital One NA Mclean, VA		176,000	3.011%	176,876	09/16/15	09/23/20	0.23%	0.050%		176,000
Capital One NA Mclean, VA		74,000	3.389%	77,403	09/19/17	09/27/22	0.10%	0.230%		74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	49,382	12/27/17	12/24/20	0.06%	0.100%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	276,808	12/10/19	11/24/23	0.34%	0.370%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	272,063	04/27/20	06/14/24	0.34%	0.450%		266,420
Discover BK Greenwood		250,000	3.000%	252,473	10/30/18	11/02/20	0.32%	0.010%		250,000
Enerbank USA Salt Lake City UT		225,000	1.100%	230,281	04/17/20	03/13/25	0.29%	0.610%		222,806
Everbank, Jacksonville, FL		100,000	2.965%	100,396	10/11/17	09/15/20	0.13%	0.010%		100,300
Firstmerit Bk, Akron, OH		245,000	2.718%	245,314	07/08/15	07/23/20	0.31%	-0.410%		245,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	257,493	05/12/20	04/30/25	0.33%	0.640%		253,122
Goldman Sachs Bk Usa		245,000	2.700%	266,540	07/26/19	06/05/24	0.32%	0.440%		249,628
Key Bank Cleveland, OH		247,000	2.982%	248,018	09/13/17	09/25/20	0.32%	0.040%		247,000
Liberty National Bk - 0.9%, 3/27/2023		250,000	0.900%	250,140	03/19/20	03/27/23	0.32%	0.880%		250,000
Merchants Hillsboro, OH		50,000	2.000%	50,101	12/27/17	08/05/20	0.06%	-0.290%		49,872
Merrick Bank, South Jordan, UT		223,000	3.182%	228,203	10/03/17	10/12/21	0.29%	0.170%		223,000
MID MO Bk Springfield MO		250,000	0.900%	253,500	04/27/20	03/25/25	0.32%	0.620%		250,813
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	265,735	05/29/20	11/24/23	0.34%	0.370%		262,511
Sallie Mae Bk Slt Lake City Ut		250,000	2.500%	260,858	05/20/19	05/23/22	0.32%	0.190%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	271,575	03/10/20	09/25/23	0.34%	0.550%		268,571
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	270,728	03/04/20	05/18/23	0.34%	0.290%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,275	05/26/20	06/07/24	0.32%	0.670%	09/08/20	250,000
TIAA FSB Jacksonville, FL		149,000	1.900%	149,551	11/09/17	09/14/20	0.19%	0.020%		148,996
UBS BK USA Salt Lake City, UT		250,000	3.050%	252,598	10/30/18	11/09/20	0.32%	0.080%		250,000
Total		\$5,772,000		\$5,998,079			7.53%	0.270%		\$5,867,594
Grand Total				\$ 78,205,446				1.188%		\$ 77,875,248

(1) Portfolio details are based on available third-party statements as of 06/30/20

**Alameda Municipal Power
Supplemental Schedule
Sources of Investments & Investment Portfolio
June 30, 2020**

SOURCES FOR INVESTMENTS

	<u>Account</u>	
<u>Operating Funds</u>		\$12,581,149
<u>Liabilities</u>		
Balancing Account	10 3401	26,329,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	11,956
<u>Reserves For Special Purposes</u>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 05/30/2020	10 2111	\$ 12,163,453
Fiscal Year (FY) 2020 - June, 2020 Undergrounding Funding	10 2111	103,333
Underground Special Fund Used in June, 2020 - FY 2020	10 2111	(9,930)
Net - Underground Fund Available (Deficiency)		12,256,856
Renewable Energy Credits Net Revenue Reserve	10 2113	20,037,572
Cap & Trade Net Revenue Reserve	10 2114	3,619,827
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,737,572
Total Sources For Investments		\$77,875,248

