



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
July 2020
(Unaudited)

The data contained in this report has not been independently audited.

**Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of July 2020**

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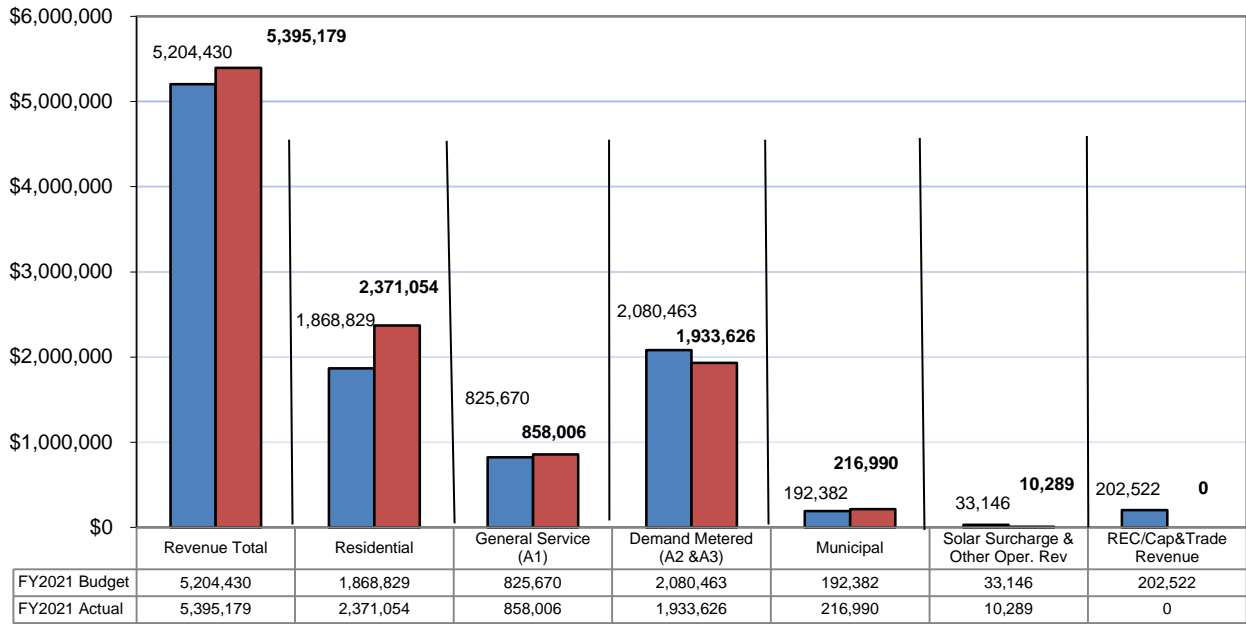
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2021 Year to Date as of July 2020

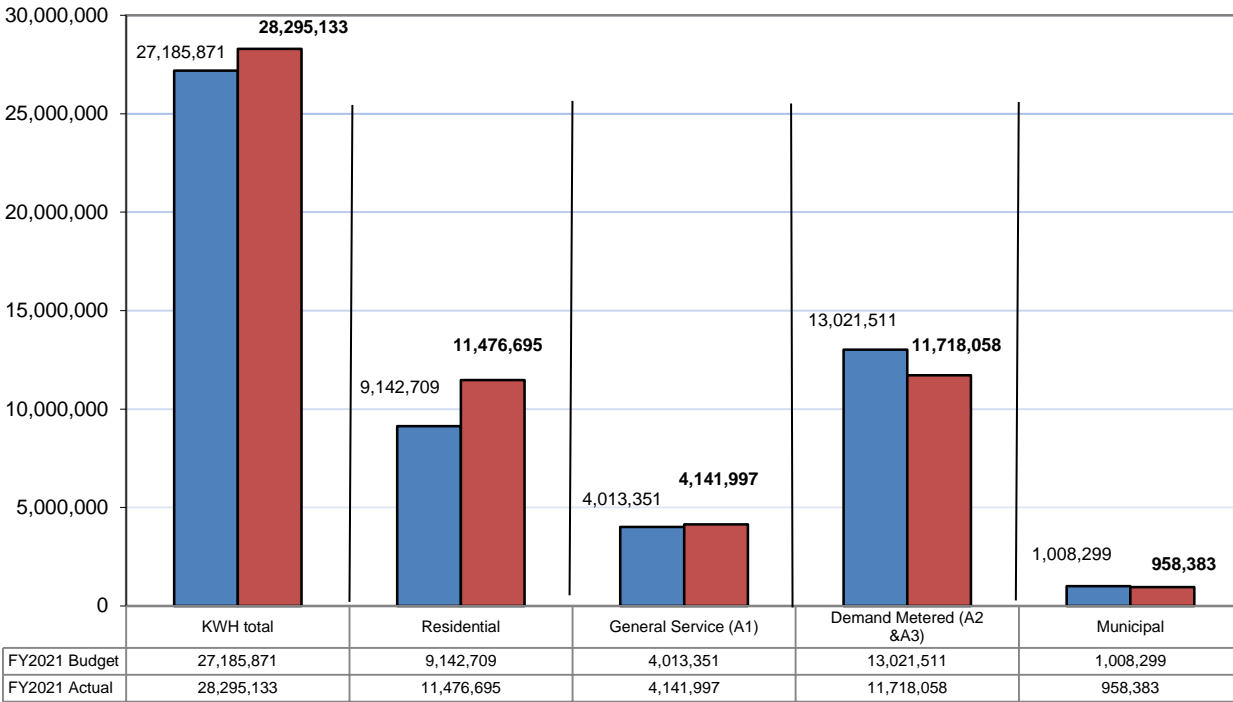
	<u>YTD Actual</u>	<u>FY2021 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	28,295,133	27,185,871	1,109,262	4.1%	28,032,353	262,780	0.9%
Residential (D1 & D2)	11,476,695	9,142,709	2,333,986	25.5%	10,190,967	1,285,728	12.6%
General Service (A1)	4,141,997	4,013,351	128,646	3.2%	4,727,473	(585,476)	-12.4%
Demand Metered (A2 & A3)	11,718,058	13,021,511	(1,303,453)	-10.0%	12,005,891	(287,833)	-2.4%
Municipal & Other (M1, M2, M3, OL & CT)	958,383	1,008,299	(49,916)	-5.0%	1,108,022	(149,639)	-13.5%
Commercial & Industrial	15,860,055	17,034,862	(1,174,807)	-6.9%	16,733,364	(873,309)	-5.2%
Electric Revenue - see 4.C.13 & 14 for Income Statement	5,395,179	5,204,430	190,749	3.7%	5,419,383	(24,203)	-0.4%
Residential (D1 & D2)	2,371,054	1,868,829	502,226	26.9%	2,079,601	291,453	14.0%
General Service (A1)	858,006	825,670	32,336	3.9%	951,294	(93,288)	-9.8%
Demand Metered (A2 & A3)	1,933,626	2,080,463	(146,837)	-7.1%	1,968,818	(35,192)	-1.8%
Municipal & Other (M1, M2, M3, OL & CT)	216,990	192,382	24,608	12.8%	204,188	12,802	6.3%
Solar Rebate Surcharge	-	-	-	N/A	-	-	N/A
Energy Adjustment Revenue	-	-	-	N/A	-	-	N/A
Other Operating Revenue	10,289	33,146	(22,857)	-69.0%	39,449	(29,160)	-73.9%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	-	202,522	(202,522)	-100.0%	170,516	(170,516)	-100.0%
Alameda Point Telephone	5,214	1,418	3,796	267.6%	5,516	(302)	-5.5%
Electric Sales	5,379,676	4,967,344	412,332	8.3%	5,203,901	175,775	3.4%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(4,035,184)	(4,806,900)	770,467	-16.0%	(3,509,811)	(525,373)	15.0%
Purchased Power	(2,474,894)	(2,044,720)	(430,174)	21.0%	(2,206,142)	(268,752)	12.2%
Customer Programs & Services	(285,931)	(468,016)	182,086	-38.9%	(231,053)	(54,877)	23.8%
Operations & Maintenance	(230,627)	(621,878)	391,252	-62.9%	(272,557)	41,931	-15.4%
Administration	(661,774)	(822,967)	161,193	-19.6%	(391,225)	(270,549)	69.2%
Expenses Funded by Special Revenue	(3,616)	(134,323)	130,708	-97.3%	(14)	(3,602)	25689.6%
Depreciation & Amortization	(326,381)	(283,333)	(43,048)	15.2%	(321,880)	(4,500.67)	1.4%
Other Nonoperating Revenue (Expenses)-Net	47,969	132,987	(85,018)	-63.9%	20,709	27,260	131.6%
Debt Related Charges	(99,930)	(99,919)	(11)	0.0%	(106,149)	6,219	-5.9%
PILOT*** & City Transfer	-	(463,480)	463,480	-100.0%	-	-	N/A
Alameda Point Telephone	-	(1,250)	1,250	-100.0%	(1,498)	1,498.21	N/A
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(1,181,947)</i>	<i>(2,047,185)</i>	<i>865,238</i>	<i>-42.3%</i>	<i>(894,850)</i>	<i>(287,098)</i>	<i>32.1%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	1,359,996	397,531	962,465	242.1%	1,909,572	(549,576)	-28.8%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



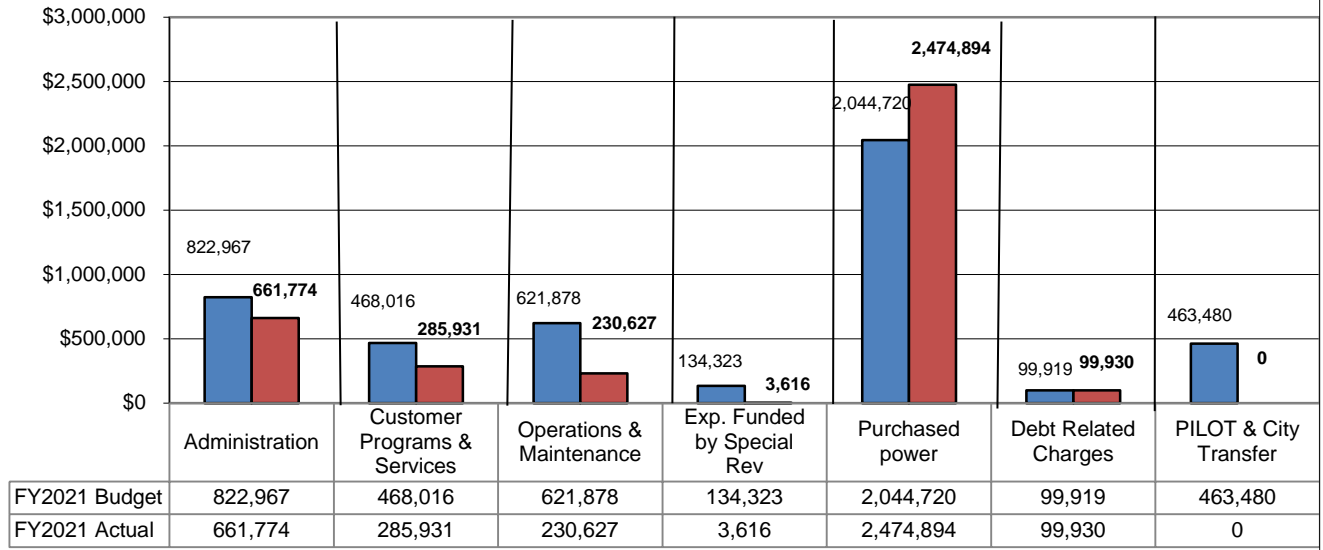
Electric Revenue through July 2020

■ FY2021 Budget ■ FY2021 Actual



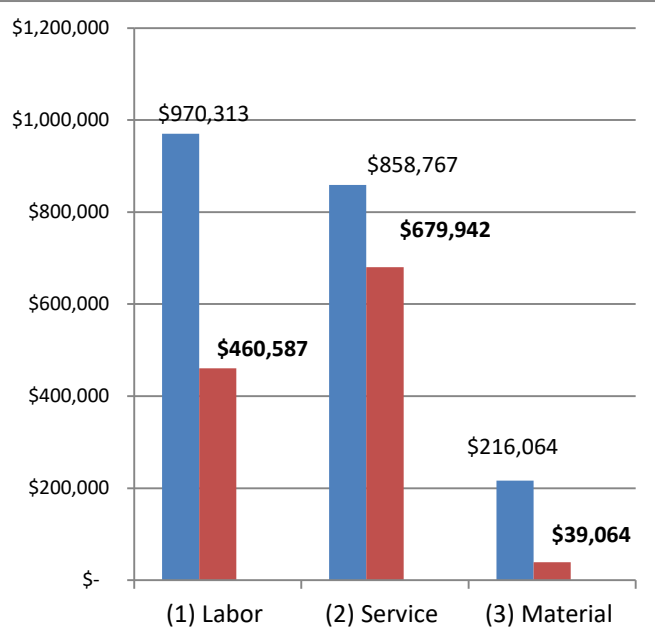
Electric Sales (KWh) through July 2020

■ FY2021 Budget ■ FY2021 Actual



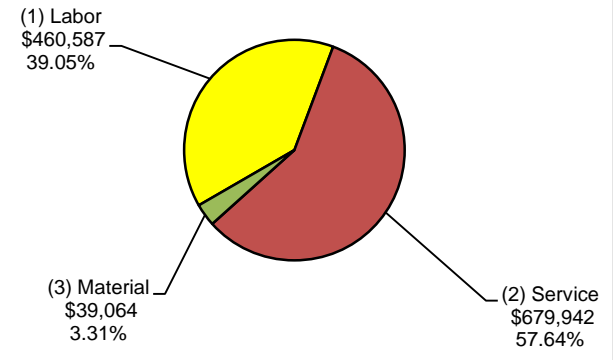
Electric Expense through July 2020

■ FY2021 Budget ■ FY2021 Actual



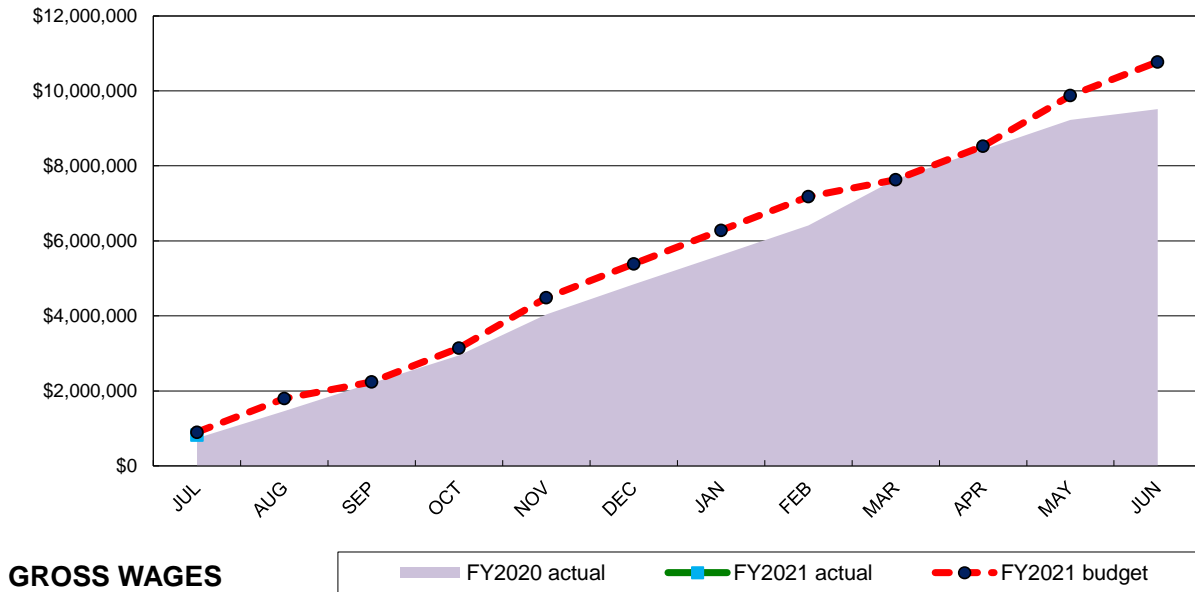
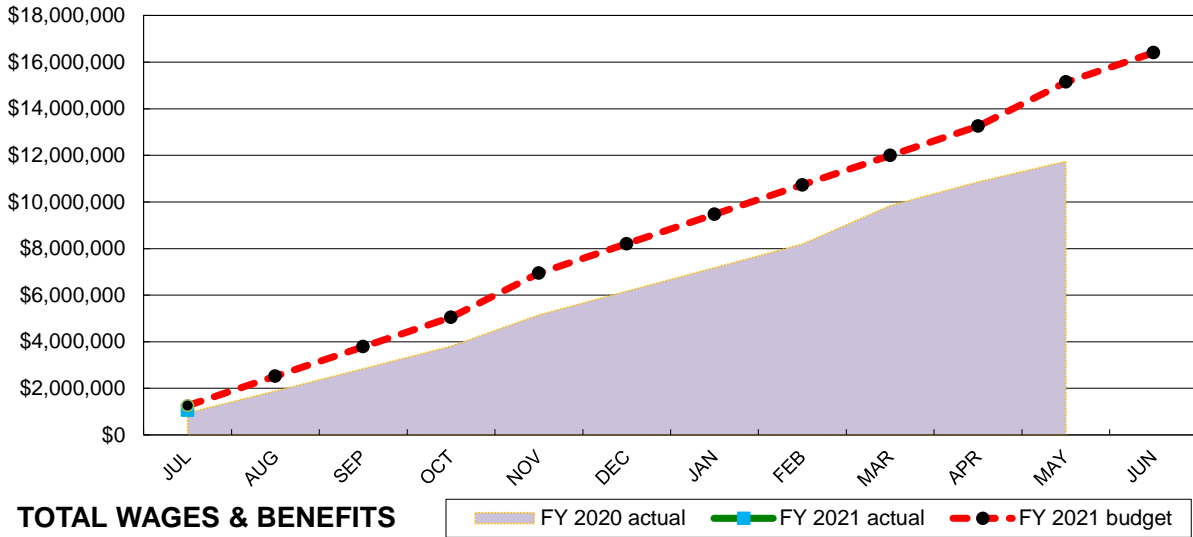
■ YTD Budget ■ YTD Actual

(1) Labor - Wages
(2) Service - Benefits & Other Services Provided by Outside Vendors
(3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through July 2020
(Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2020 Total Wages & Benefits
 Through July 2020**



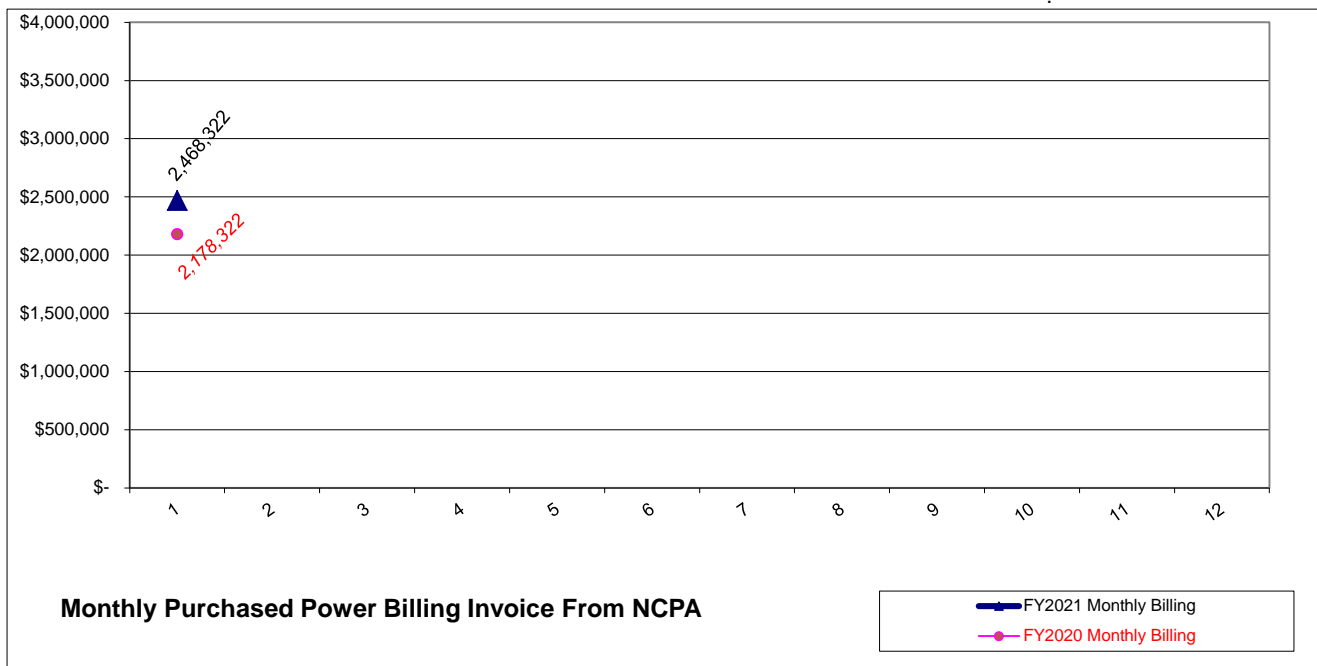
Budgeted Employees: 92
 Actual Employees: 85 + 2 Temp

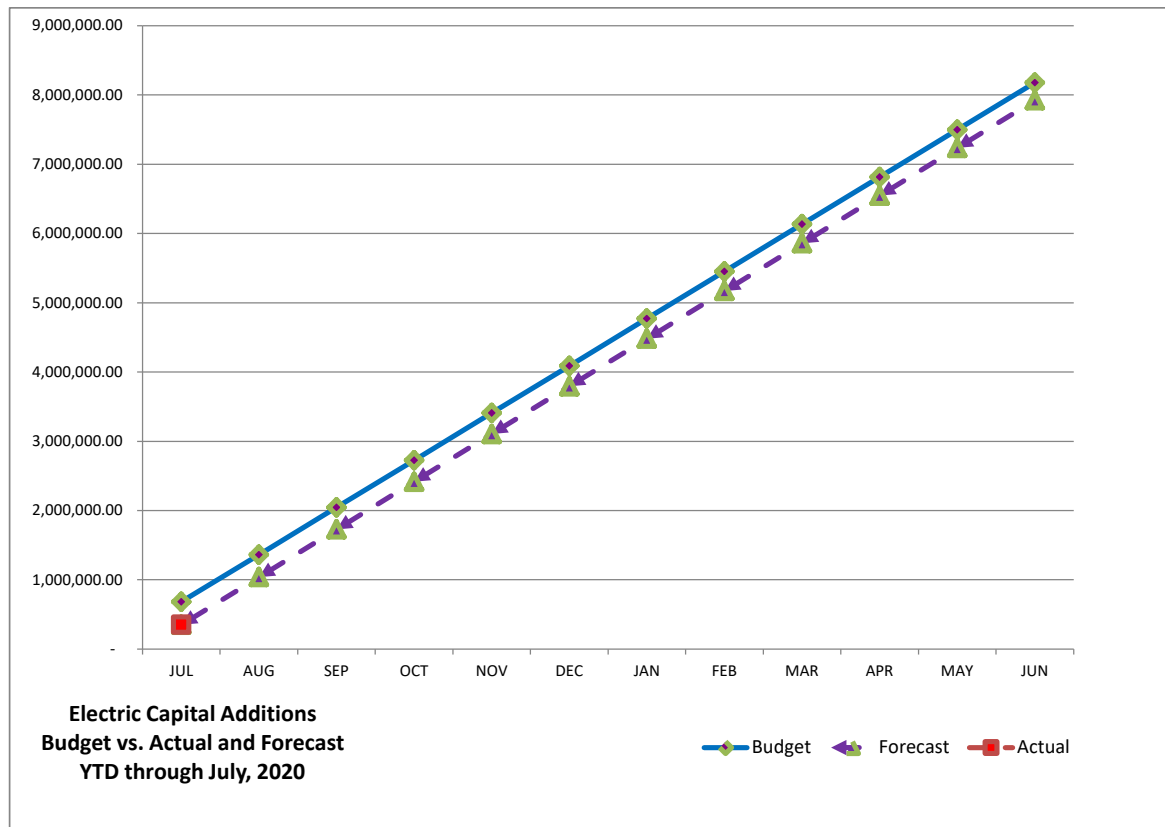
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of July 2020

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2021		FY 2020		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,468,322	2,468,322	2,178,322	2,178,322	
August					
September			-	-	
October			-	-	
November			-	-	
December			-	-	
January			-	-	
February			-	-	
March			-	-	
April			-	-	
May			-	-	
June			-	-	
July/Prior Year	Net Metering Purchase - Solar	6,572	6,572	-	-
July/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	-	27,820	27,820
July/Prior Year	Miscellaneous	-	-	-	-
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,474,894</u>	<u>2,474,894</u>	<u>2,206,142</u>	<u>2,206,142</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	460,000	683	683
System Additions	0	0	0
New Loads	3,083,307	115,063	115,063
Underground Conversions	1,531,000	33,631	33,631
Funded by Cap & Trade	306,550	118,630	118,630
Funded by REC	1,955,800	0	0
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>0</i>
	\$7,336,657	\$268,007	\$268,007
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	0	0	0
Substation Equipment	457,150	81,214	81,214
Subtotal - System Enhancements Projects	\$457,150	\$81,214	\$81,214
Information Systems Capital Projects			
Subtotal - Information Systems Projects	\$200,000	\$0	\$0
Support Services Capital Projects			
Security Upgrades	0	0	0
Subtotal - Support Services Capital Projects	\$0	\$1,752	\$1,752
Total Capital Projects for FY 2021	\$8,178,807	\$350,973	\$350,973
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2021	\$ 11,085.71	\$89,431	\$89,431

FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of July 2020**

1. **Sales of Electricity:** Electricity sales for the month were 3.7 percent over budget and 0.4 percent lower than the same month last year. Residential sales were 26.9 percent over budget for the month and 14.0 percent higher than the same month last year. General Service A1 sales were 3.9 percent over budget for the month and 9.8 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 7.1 percent under budget for the month and 1.8 percent lower than the same month last year. Municipal and Other Service sales were 12.8 percent over budget for the month and 6.3 percent higher than the same month last year.

Overall KWh sales were 4.1 percent over budget for the month and 0.9 percent higher than the same month last year. Residential KWh sales were 25.5 percent over budget for the month and 12.6 percent higher than the same month last year. General Service A1 KWh sales were 3.2 percent over budget for the month and 12.4 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 10.0 percent under budget for the month and 2.4 percent lower than the same month last year. Municipal and Other Service KWh sales were 5.0 percent under budget for the month and 13.5 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$430,174 over budget and \$268,752 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$761,367. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 42.3 percent under budget and 32.1 percent higher than the same month last year. For year to date, Labor was 52.5 percent under budget, Service was 20.8 percent under budget, and Material was 81.9 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 63.9 percent under budget due to lower interest income on investment and 131.6 percent higher than the same month last year due to investment gains on sales.

Alameda Municipal Power FY21
 Income Statement - Budget vs Actual
 For July 1, 2020 through July 31, 2020

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,379,676.32	4,967,343.92	412,332.40	8.3	5,379,676.32	4,967,343.92	412,332.40	8.3
Electric Other Operating Sales	10,289.02	33,145.82	22,856.80-	69.0-	10,289.02	33,145.82	22,856.80-	69.0-
Cap & Trade Net Revenue		119,188.83	119,188.83-	100.0-		119,188.83	119,188.83-	100.0-
REC Revenue								
Low Carbon Fuel Standard Credit Sale		83,333.33	83,333.33-	100.0-		83,333.33	83,333.33-	100.0-
Telephone Revenues	5,214.03	1,418.41	3,795.62	267.6	5,214.03	1,418.41	3,795.62	267.6
Total Operating Revenue	5,395,179.37	5,204,430.31	190,749.06	3.7	5,395,179.37	5,204,430.31	190,749.06	3.7
Operating Expense								
Purchased Power	2,474,894.16	2,044,720.04	430,174.12	21.0-	2,474,894.16	2,044,720.04	430,174.12	21.0-
Energy Efficiency	17,727.16	49,147.00	31,419.84-	63.9	17,727.16	49,147.00	31,419.84-	63.9
Customer Assist, Solar Rebate & Other	12,767.27	11,662.00	1,105.27	9.5-	12,767.27	11,662.00	1,105.27	9.5-
Telephone Expenses		1,249.50	1,249.50-	100.0		1,249.50	1,249.50-	100.0
Operations & Maintenance	230,626.52	621,878.07	391,251.55-	62.9	230,626.52	621,878.07	391,251.55-	62.9
Customer Service	233,313.99	350,163.63	116,849.64-	33.4	233,313.99	350,163.63	116,849.64-	33.4
Administrative and General	661,774.47	822,967.44	161,192.97-	19.6	661,774.47	822,967.44	161,192.97-	19.6
Depreciation and Amortization	326,381.04	283,333.33	43,047.71	15.2-	326,381.04	283,333.33	43,047.71	15.2-
Customer Relations	22,122.22	57,043.84	34,921.62-	61.2	22,122.22	57,043.84	34,921.62-	61.2
Expenses Funded by Special Revenue	3,615.70	134,323.25	130,707.55-	97.3	3,615.70	134,323.25	130,707.55-	97.3
Total Operating Expense	3,983,222.53	4,376,488.10	393,265.57-	9.0	3,983,222.53	4,376,488.10	393,265.57-	9.0
Operating Income (Loss)	1,411,956.84	827,942.21	584,014.63	70.5	1,411,956.84	827,942.21	584,014.63	70.5
Nonoperating Income (Expense)								
Return on Investments	33,763.85	102,083.33	68,319.48-	66.9-	33,763.85	102,083.33	68,319.48-	66.9-
Return on restricted investments	22.65		22.65	100.0-	22.65		22.65	100.0-
Debt-related charges	99,929.63-	99,918.77-	10.86-		99,929.63-	99,918.77-	10.86-	
Net Nonoperating Income (Exp)	14,182.00	30,903.25	16,721.25-	54.1-	14,182.00	30,903.25	16,721.25-	54.1-
Payment in Lieu of Taxes		129,039.66-	129,039.66	100.0-		129,039.66-	129,039.66	100.0-
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	51,961.13-	95,971.85-	44,010.72	45.9-	51,961.13-	95,971.85-	44,010.72	45.9-
Income before Transfer to the City	1,359,995.71	731,970.36	628,025.35	85.8	1,359,995.71	731,970.36	628,025.35	85.8
Transfer to the City		334,439.84-	334,439.84	100.0-		334,439.84-	334,439.84	100.0-
Net Income (Loss)	1,359,995.71	397,530.52	962,465.19	242.1	1,359,995.71	397,530.52	962,465.19	242.1

Alameda Municipal Power FY21
Comparative Income Statement
For July 1, 2020 through July 31, 2020

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		YTD Actual Amount	Last Year YTD	YTD Less Last Yr YTD	
Operating Revenues								
Sale of Electricity	5,379,676.32	5,203,901.31	175,775.01	3.4	5,379,676.32	5,203,901.31	175,775.01	3.4
Electric Operating Sales	10,289.02	39,449.41	29,160.39-	73.9-	10,289.02	39,449.41	29,160.39-	73.9-
Cap & Trade Net Revenue								
REC Sales Net Revenue		170,516.00	170,516.00-	100.0-		170,516.00	170,516.00-	100.0-
Low Carbon Fuel Credit Sale								
Telephone Revenues	5,214.03	5,516.01	301.98-	5.5-	5,214.03	5,516.01	301.98-	5.5-
Total Operating Revenue	5,395,179.37	5,419,382.73	24,203.36-	0.4-	5,395,179.37	5,419,382.73	24,203.36-	0.4-
Operating Expense								
Purchased Power	2,474,894.16	2,206,142.16	268,752.00	12.2-	2,474,894.16	2,206,142.16	268,752.00	12.2-
Energy Efficiency	17,727.16	17,171.29	555.87	3.2-	17,727.16	17,171.29	555.87	3.2-
Customer Assist, Solar Rebate & Other	12,767.27	10,677.05	2,090.22	19.6-	12,767.27	10,677.05	2,090.22	19.6-
Telephone Expenses		1,498.21	1,498.21-	100.0		1,498.21	1,498.21-	100.0
Operations & Maintenance	230,626.52	272,557.08	41,930.56-	15.4	230,626.52	272,557.08	41,930.56-	15.4
Customer Service	233,313.99	164,205.89	69,108.10	42.1-	233,313.99	164,205.89	69,108.10	42.1-
Administrative and General	661,774.47	388,351.42	273,423.05	70.4-	661,774.47	388,351.42	273,423.05	70.4-
Depreciation and Amortization	326,381.04	321,880.37	4,500.67	1.4-	326,381.04	321,880.37	4,500.67	1.4-
Customer Relations	22,122.22	41,872.99	19,750.77-	47.2	22,122.22	41,872.99	19,750.77-	47.2
Expenses Funded by Special Revenue	3,615.70	14.02	3,601.68	*****	3,615.70	14.02	3,601.68	*****
Total Operating Expense	3,983,222.53	3,424,370.48	558,852.05	16.3-	3,983,222.53	3,424,370.48	558,852.05	16.3-
Operating Income (Loss)	1,411,956.84	1,995,012.25	583,055.41-	29.2-	1,411,956.84	1,995,012.25	583,055.41-	29.2-
Nonoperating Income (Expense)								
Return on Investments	33,763.85	26,793.83	6,970.02	26.0	33,763.85	26,793.83	6,970.02	26.0
Return on restricted investments	22.65	6,832.10	6,809.45-	99.7-	22.65	6,832.10	6,809.45-	99.7-
Debt-related charges	99,929.63-	106,148.89-	6,219.26	5.9-	99,929.63-	106,148.89-	6,219.26	5.9-
Net Nonoperating Income (Exp)	14,182.00	12,917.35-	27,099.35	209.8-	14,182.00	12,917.35-	27,099.35	209.8-
Payment in Lieu of Taxes								
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	51,961.13-	85,440.31-	33,479.18	39.2-	51,961.13-	85,440.31-	33,479.18	39.2-
Income before Transfer to the City	1,359,995.71	1,909,571.94	549,576.23-	28.8-	1,359,995.71	1,909,571.94	549,576.23-	28.8-
Transfer to the City								
Net Income (Loss)	1,359,995.71	1,909,571.94	549,576.23-	28.8-	1,359,995.71	1,909,571.94	549,576.23-	28.8-

Alameda Municipal Power FY21
 Consolidated Balance Sheet
 As of July 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,548,554.96	113,710,494.38	838,060.58	0.7
Construction Work in Progress	5,369,818.17	4,178,916.53	1,190,901.64	22.2
Accumulated Depreciation	81,688,680.55-	78,178,721.95-	3,509,958.60-	4.3
Utility Plant Net	38,229,692.58	39,710,688.96	1,480,996.38-	3.9-
Restricted Investments				
2010A&B Installment Fund	226,379.65	235,892.37	9,512.72-	4.2-
2010A&B Reserve Fund	2,752,689.77	2,727,350.73	25,339.04	0.9
Restricted Investments	2,979,069.42	2,963,243.10	15,826.32	0.5
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,327,807.96	11,247,910.89	1,079,897.07	
Solar PV Rebate Reserve				
REC Net Revenue Reserve	20,037,571.87	19,434,784.47	602,787.40	3.0
CAP&Trade Net REV Reserve	3,297,029.41	3,127,346.61	169,682.80	5.1
Low Carbon Fuel St Rev Reserve	1,733,955.81	942,892.05	791,063.76	45.6
Investments Reserved - Special Purposes	38,596,365.05	35,952,934.02	2,643,431.03	6.8
Noncurrent Assets:				
NCPA projects and reserves	10,572,051.00	10,673,031.00	100,980.00-	1.0-
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	495,006.61	556,657.21	61,650.60-	12.5-
Deferred outflows re to pension	2,657,801.00	2,657,801.00		
Deferred Outflows to OPEB	1,509.00	1,509.00		
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances		4.67	4.67-	100.0
Non Current Assets	13,766,367.61	13,929,002.88	162,635.27-	1.2-
Current Assets:				
Cash and equivalents	53,186,949.09	47,220,417.57	5,966,531.52	11.2
Interest Receivable	22,570.36	7,523.74	15,046.62	66.7
Accounts Receivable	7,703,887.27	7,909,157.54	205,270.27-	2.7-
Materials and Supplies	3,385,588.35	4,060,433.53	674,845.18-	19.9-
Prepaid PILOT/ROI				
Prepaid Power costs and others		25,441.00	25,441.00-	100.0
Current Assets	64,298,995.07	59,222,973.38	5,076,021.69	7.9
Total Assets	157,870,489.73	151,778,842.34	6,091,647.39	3.9

Alameda Municipal Power FY21
Consolidated Balance Sheet
As of July 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	25,436,620.72	22,285,051.71	3,151,569.01	12.4-
Appropriated Earnings	39,115,792.18	36,506,445.82	2,609,346.36	6.7-
Current Net Earnings and Expense	1,359,995.71	1,909,571.94	549,576.23-	40.4
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Total Earned Surplus	65,912,408.61	60,701,069.47	5,211,339.14	7.9-
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Equity in NCPA joint venture	10,572,051.00	10,673,031.00	100,980.00-	1.0
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	45,552,977.00	46,962,977.00	1,410,000.00-	3.1
Capital Lease Payables				
Deferred Inflows re to pension	446,536.00	446,536.00		
	-----	-----	-----	-----
Long Term Liabilities	45,999,513.00	47,409,513.00	1,410,000.00-	3.1
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	791,195.50	494,002.56	297,192.94	37.6-
Litigation Judgement				
Interest Payable	94,791.46	101,010.70	6,219.24-	6.6
Purchase Power Balancing A/C	26,329,877.81	26,204,877.81	125,000.00	0.5-
Deposits	6,069,177.26	4,249,634.42	1,819,542.84	30.0-
Taxes Payable	361,166.10	354,093.88	7,072.22	2.0-
Other Accrued Liabilities	1,740,308.99	1,591,609.50	148,699.49	8.5-
	-----	-----	-----	-----
Current Liabilities	35,386,517.12	32,995,228.87	2,391,288.25	6.8-
	-----	-----	-----	-----
Total Capitalization and Liabilities	157,870,489.73	151,778,842.34	6,091,647.39	3.9-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of July 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	1,359,996	1,359,996
Net Income (Loss) - Alameda Point Phone	-	-
- Depreciation & Amortization expense	326,381	635,275
- Plant Asset Retirement Accum Dep. Adjustment	0	(308,894)
- Debt Cost Amortization	5,138	5,138
- Balancing Account Year-end Adjustment	-	-
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	(367,114)	(367,114)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	9,053	9,053
- (Increase) Decrease in Prepays	53,488	53,488
- Increase (Decrease) in Accounts Payable	(407,686)	(407,686)
- Increase (Decrease) in Interest Payable	(511,276)	(511,276)
- Increase (Decrease) in Customer Deposits	7,381	7,381
- Increase (Decrease) in Taxes Payable	35,473	35,473
- Increase (Decrease) in Other Accrued Liabilities	24,419	24,419
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	535,252	535,252
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	122,359	431,253
2010A&B Bond Fund Debt Service Trustee A/C	1,798,229	1,798,229
2010A&B Common Reserve Account Interest Income	(14)	(14)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	0	(308,894)
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	-
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	1,920,575	1,920,575
Cash Flows From Financing Activities		
2010B Bond Principal Payment	(1,410,000)	(1,410,000)
Net cash provided (used) by financing activities	(1,410,000)	(1,410,000)
Net Increase (Decrease) in Cash	<u>1,045,827</u>	<u>1,045,827</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(70,952)	(70,952)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	-	-
(Increase) Decrease in Cap&Trade Net Revenue Reserve	322,797	322,797
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	3,616	3,616
- Subtotal (Increase) Decrease in Reserves	<u>255,461</u>	<u>255,461</u>
Total Increase (Decrease) in Cash	<u>1,301,288</u>	<u>1,301,288</u>
Cash - Jun. 30, 2020		51,885,661
Cash - Jun 30, 2020	51,885,661	
Cash - July 31, 2020	<u>53,186,949</u>	<u>53,186,949</u>
Additional Information		
Reserves for Special Purposes at 6/30/2020		38,851,826
Reserves for Special Purposes at 6/30/2020	38,851,826	
Net Increase (Decrease) for the period	(255,461)	(255,461)
Reserves for Special Purposes at 07/31/2020	<u>38,596,365</u>	<u>38,596,365</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of July, 2020**

AGENDA ITEM 5.C2.18
MEETING DATE: 09/21/2020

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	65,445.48	9,216.58
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	62,334.42	6,613.85
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,685.18	21.68
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	740,403.08	76,162.63
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	633,238.72	213,219.87
Underground Conduits	357.101	2522	366,075.48	2822	352,429.95	13,645.53
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,324,033.87</u>	<u>35,142.54</u>
Total Transmission			\$4,062,926.17		\$3,639,570.70	\$423,355.47
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,551,347.92	946,807.30
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	441,428.90	505,202.43
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,288,567.01	1,321,986.89
Station Equipment - Jenny Station	362.501	2521	3,961,146.84	2821	1,894,190.41	2,066,956.43
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,548,521.96	2,371,787.09
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,190,428.77	2,619,642.12
Underground Conduits	366.101	2521	13,362,896.17	2821	9,812,587.63	3,550,308.54
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	17,861,274.05	4,174,043.05
Line Transformers	368.101	2521	7,405,491.22	2821	5,135,615.73	2,269,875.49
Services	369.101	2521	4,137,156.18	2821	3,597,892.33	539,263.85
Meters	370.101	2521	9,187,422.57	2821	1,916,224.84	7,271,197.73
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$86,029,712.18</u>		<u>\$58,289,273.97</u>	<u>\$27,740,438.21</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,063,442.37	2,606,471.02
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,163,107.57	125,193.50
Office Furniture & Other Equipment	391.201	2571	923,119.31	2871	656,685.68	266,433.63
Computer Equipment & Software	391.301	2561	3,503,773.72	2861	3,216,372.10	287,401.62
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	908,528.77	103,832.85
Dispatch Center Equipment	391.401	2551	421,701.98	2851	247,911.20	173,790.78
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	37,014.09	3,019.61
Construction Vehicles	392.106	2581	3,112,711.38	2881	2,568,406.10	544,305.28
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	92,851.25	117,763.88
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	79,558.72	48,558.21
Shop & Garage Equipment	394.101	2551	25,712.82	2851	23,913.68	1,799.14
Tools & Work Equipment	394.201	2551	804,211.53	2851	777,030.25	27,181.28
Communication Equipment	397.101	2551	6,689,744.20	2851	6,519,016.22	170,727.98
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>363,618.90</u>	<u>172,158.06</u>
Total General Plant			\$24,455,916.61		\$19,759,835.88	\$4,696,080.73
Subtotal			<u>\$114,548,554.96</u>		<u>\$81,688,680.55</u>	<u>\$32,859,874.41</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$5,369,818.17</u>			<u>\$5,369,818.17</u>
Grand Total			<u>\$119,918,373.13</u>		<u>\$81,688,680.55</u>	<u>\$38,229,692.58</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2021 Year To Date (YTD) through July 2020

	FY 2020 Annual Budget	FY 2021 Annual Budget	FY 2021 Year-to-Date Budget	FY 2021 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	61,982,673	62,731,000	4,967,344	5,379,676
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	403,773	397,749	33,146	10,289
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	1,787,256	2,430,266	202,522	-
Renewable Eenergy Credits (REC) Sales Income	1,167,720	-	-	-
Interest Income	1,200,000	1,225,000	102,083	33,787
Less Restricted Interest Income for Trustee Account	-	-	-	(23)
Non-Operating Income/Deduction Net	379,110	387,860	30,903	14,182
Reserves Reduction - Release Reserves funds for designated usages	4,550,600	5,695,850	474,654	-
	9,488,459	10,136,725	843,309	58,235
Retainments: Underground Utility District Reserve Funding	(1,240,000)	(1,255,000)	(104,583)	(104,583)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(2,954,976)	(2,430,266)	(202,522)	-
Retainments: Low Carbon Fuel Standard	-	-	-	-
	(4,194,976)	(3,685,266)	(307,105)	(104,583)
Adjusted Net Revenue	67,276,156	69,182,459	5,503,547	5,333,328
Purchased Power	(29,968,408)	(33,160,453)	(2,044,720)	(2,474,894)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(56,396,068)	(61,427,374)	(4,376,488)	(3,983,223)
Remove Purchased Power included in Total Operating Expenses	29,968,408	33,160,453	2,044,720	2,474,894
Non-Power Operating Expenses	(26,427,660)	(28,266,921)	(2,331,768)	(1,508,328)
Remove Depreciation	3,400,000	3,400,000	283,333	326,381
Non-Power Operating Expenses Excluding Depreciation	(23,027,660)	(24,866,921)	(2,048,435)	(1,181,947)
Debt Related Charges interest	(1,274,136)	(1,199,505)	(99,959)	(99,930)
Less Debt Cost Amortization	62,000	62,000	5,167	5,165
Payment In Lieu Of Taxes /Return On Investment	(1,518,721)	(1,549,096)	(129,040)	-
Non-Operating Revenue & Expenses	(2,730,857)	(2,686,601)	(223,832)	(94,765)
Capital Projects (see 4.C.9)	(7,009,920)	(8,178,807)	(681,567)	(350,973)
Total Non-Power Costs	(32,768,437)	(35,732,329)	(2,953,834)	(1,627,685)
Recap of Income and Expenses				
Sale of Electricity	61,982,673	62,731,000	4,967,344	5,379,676
Other Revenue Sources	9,488,459	10,136,725	843,309	58,235
Retainments	(4,194,976)	(3,685,266)	(307,105)	(104,583)
Purchased Power Costs	(29,968,408)	(33,160,453)	(2,044,720)	(2,474,894)
Total Non-Power Costs Excluding City Transfer	(32,768,437)	(35,732,329)	(2,953,834)	(1,627,685)
Transfer to City of Alameda General Fund	(3,990,228)	(4,014,884)	(334,440)	-
Over (Under) Collection	549,083	(3,725,207)	170,554	1,230,748