



**Alameda Municipal Power**  
**INVESTMENT PORTFOLIO SUMMARY**  
**May 31, 2020**

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$55,000,919	\$54,592,511	\$408,407	71.07%	1.363%
U.S. Government Agencies	2,085,882	2,046,694	39,188	2.66%	1.068%
U.S. Government Bonds	504,685	512,175	-7,490	0.67%	5.323%
Cash & Money Market	4,406	4,406	0	0.01%	0.010%
Municipal Bonds	6,636,161	6,650,024	-13,863	8.66%	1.967%
Corporate Fixed Income	6,762,975	6,651,452	111,524	8.66%	-3.579%
Certificates of Deposit(s)	<u>6,485,812</u>	<u>6,362,594</u>	<u>123,218</u>	<u>8.28%</u>	<u>0.365%</u>
<b>Total Investment Portfolio and Weighted</b>					
<b>Average Return</b>	<u>\$77,480,839</u>	<u>\$76,819,856</u>	<u>\$660,983</u>	<u>100.00%</u>	<u>0.918%</u>

Fiscal Year (FY) 2020 Budgeted Interest Income	\$1,200,000
FY2020 Year-to-date Interest Income Estimated	\$1,389,203
Percent of Interest Received To Date	115.8%

	<b>Actual</b>	<b>Budgeted</b>
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power  
DETAIL OF INVESTMENT PORTFOLIO  
May 31, 2020**

<u>Investment Description</u>	<u>Custodian / S&amp;P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>
<b>Local Agency Investment Fund (LAIF)</b>	LAIF		1.363%	\$ 55,000,919	04/01/20	04/30/20	71.07%	1.363%		\$ 54,592,511
<b>Cash &amp; Money Market Funds</b>		\$4,406	0.010%	\$4,406	04/01/20	04/30/20	0.01%	0.010%		\$4,406
	Subtotal	\$4,406		\$4,406						\$4,406
<b>U.S. Government Treasuries &amp; Agencies</b>										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 264,590	09/03/19	01/30/23	0.34%	0.475%		\$ 259,198
Federal Farm Cr Bks - 2.240%, 07/30/24	AA+	300,000	2.240%	300,708	09/30/19	07/30/24	0.39%	2.180%	07/30/20	301,239
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	503,280	02/18/20	05/20/24	0.65%	1.582%		502,125
Federal Natl Mtg Assn 1.625%, 06/23/2022	AA+	225,000	1.625%	225,153	05/16/19	06/23/22	0.29%	1.589%	03/23/20	220,781
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	492,670	10/08/19	08/15/24	0.61%	0.392%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,481	10/03/19	05/15/21	0.38%	0.190%		294,036
	Subtotal	\$1,275,000		\$2,085,882			2.66%	1.068%		\$2,046,694
<b>U.S. Government Bonds</b>										
US Department of Housing & Urban Development 5.660%, 08/01/23	-	\$ 500,000	5.660%	\$ 504,685	01/14/20	08/01/23	0.67%	5.323%	02/01/20	\$ 512,175
		\$500,000		\$504,685			0.67%	5.323%		\$512,175
<b>Corporate Bonds</b>										
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A	\$ 250,000	2.800%	\$ 262,145	01/24/20	06/06/23	0.34%	1.199%	05/06/23	\$ 257,973
American Honda Fin Corp 2.150% 9/10/2024	A	250,000	2.150%	254,995	02/12/20	09/10/24	0.33%	1.662%	09/10/24	254,463
Amgen Inc 3.625%, 05/15/2022	A	225,000	3.625%	236,286	04/15/19	05/15/22	0.30%	1.141%	02/15/22	231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	313,863	11/16/17	05/13/22	0.40%	0.341%		305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	206,874	09/17/19	06/27/24	0.26%	1.925%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	273,695	09/17/19	08/11/23	0.34%	0.412%		263,130
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	264,855	02/18/20	06/19/23	0.34%	-135.070%		260,743
BB&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	253,760	10/03/19	04/01/21	0.33%	1.026%	03/01/21	254,463
Bristol-Myers Sqibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	255,163	12/06/17	08/01/22	0.32%	1.051%		246,757
Capital Impact Partners 3.2% 3/15/2024	A+	253,000	3.200%	269,923	12/05/19	03/15/24	0.34%	1.426%		261,139
Citibank NA 2.125%, 10/20/2020	A+	250,000	2.125%	251,258	11/16/17	10/20/20	0.33%	0.796%	09/20/20	250,002
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	273,243	12/05/19	09/09/24	0.35%	1.333%		266,703
HSBC Holdings Plc Sr Gbl Nt 3.6%, 05/25/2023	A	250,000	3.600%	265,695	04/03/20	05/25/23	0.34%	1.469%		260,188
International Business Machs Sr Gbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	77,625	11/14/18	01/27/22	0.10%	0.391%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	192,866	03/10/20	02/12/24	0.25%	0.879%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	273,040	02/18/20	09/15/23	0.35%	1.118%	06/15/23	267,110
MUFG Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	259,500	03/27/20	04/01/22	0.33%	1.021%	03/01/22	252,500
Oracle Corp 1.900%, 9/15/2021	AA-	250,000	1.900%	254,328	12/06/17	09/15/21	0.32%	0.434%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	257,655	12/06/17	09/15/22	0.32%	1.029%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	263,588	11/27/19	07/16/24	0.33%	1.271%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	245,896	06/27/19	03/13/24	0.31%	1.507%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	AA-	250,000	3.650%	264,625	09/13/19	12/01/23	0.34%	1.899%	09/01/23	263,475
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	270,610	02/12/20	08/12/23	0.35%	0.723%		265,393
Simon Pppty Group LP 2.000% 9/13/2029	A	250,000	2.000%	241,930	02/12/20	09/13/29	0.33%	2.754%	06/13/24	252,118
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	262,270	12/10/19	02/02/23	0.34%	1.313%	01/02/23	257,990
Toyota Motor Credit Corp - 3.35% 01/08/24	AA-	250,000	3.350%	268,728	05/19/20	01/08/24	0.35%	1.283%		268,910
United Parcel Service Inc 2.359%, 04/01/2023	A	250,000	2.359%	248,563	01/17/20	04/01/23	0.33%	9.044%		254,640
	Subtotal	\$6,453,000		\$6,762,975			8.66%	-3.579%		\$6,651,452
<b>Municipal Bonds</b>										
Austin Tex Cmnty College Distpub Fac Corp Lease Rev - 5.703%, 8/1/21	AA	\$ 225,000	5.703%	\$ 226,733	01/28/19	08/01/21	0.31%	0.967%		\$ 241,002
Austin Tex Elec Util Sys Rev 2.524%, 11/15/2023	AA	100,000	2.524%	105,456	05/23/19	11/15/23	0.13%	0.949%		100,000
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	272,523	08/19/19	11/15/23	0.35%	2.477%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	257,348	03/04/20	04/01/22	0.34%	0.990%		257,710
Camden Cnty N J Impt Auth Lease Rev - 6.720%, 7/1/23	A	225,000	6.720%	225,812	01/16/19	07/01/23	0.31%	6.607%	07/01/20	237,481
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	254,749	08/19/19	06/15/24	0.34%	3.543%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	243,909	07/11/19	06/15/24	0.33%	3.543%		252,092
Connecticut St GO BDS A 5.690%, 3/15/2023	A	225,000	2.690%	250,430	02/25/19	03/15/23	0.32%	1.692%		246,600
Cuyahoga Cnty Ohio Economic Dev Rev 5.034%, 6/1/2023	AA	225,000	5.034%	225,729	12/07/18	06/01/23	0.30%	1.048%	06/01/20	232,553
Evansville Ind Redev Auth Rede Lease rental Rev BDS 5.950%, 2/1/2022	A	225,000	5.950%	226,773	11/28/18	02/01/22	0.31%	1.236%	08/01/20	236,617
Florida Hurricane Catastrophefd Fin Corp Rev 2.995%, 7/1/2020	AA	225,000	2.995%	225,419	12/13/18	07/01/20	0.29%	0.578%		225,767
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	279,855	01/14/20	09/01/24	0.37%	2.982%	09/01/21	283,038
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	265,428	08/22/19	02/01/24	0.34%	1.662%		263,275
Laurel Cnty KY Judicial Ctr PU 5%, 3/1/2025		200,000	5.000%	238,782	04/17/20	03/01/25	0.30%	1.377%		231,430

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May 31, 2020**

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Louisiana St Citizens Pty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	237,699	09/03/19	06/01/24	0.31%	1.373%		234,950
Mansfield Ohio City Sch Dist 3.000%, 12/01/2022	AA	225,000	3.000%	225,347	03/25/19	12/01/22	0.30%	2.964%	06/01/20	227,311
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	271,298	03/19/20	06/01/24	0.34%	0.817%		257,895
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	239,013	02/12/19	03/15/22	0.31%	1.697%		239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	170,000	6.500%	190,300	11/28/18	04/15/23	0.25%	3.048%		189,329
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	271,585	08/22/19	05/01/24	0.35%	1.617%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	204,904	02/05/19	09/15/21	0.26%	1.919%		200,876
Pomona Calif Redev Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	227,482	12/07/18	02/01/21	0.30%	1.580%		228,220
Portl & Ore Pension Oblg Rev 7.701%, 06/01/2022	-	225,000	7.701%	241,738	02/20/19	06/01/22	0.33%	1.482%		251,381
Sacramento Cnty Calif Pensionoblig 5.730%, 08/15/2023	AA-	225,000	5.730%	251,141	03/18/19	08/15/23	0.32%	2.440%		246,094
University Alaska Univ Revs - 4%, 10/1/2023	AA-	225,000	4.000%	238,334	09/03/19	10/01/23	0.32%	2.930%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, 09/01/2021	AA	250,000	5.000%	264,835	03/12/20	09/01/21	0.34%	0.150%		263,888
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	234,425	12/13/18	05/01/22	0.30%	1.401%		229,500
Yuba Cnty Calif Ctf Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	239,119	12/13/18	12/01/22	0.30%	2.005%		228,938
<b>Subtotal</b>		<b>\$6,255,000</b>		<b>\$6,636,161</b>			<b>8.66%</b>	<b>1.967%</b>		<b>\$6,650,024</b>
<b>Certificates of Deposit</b>										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 261,450	10/26/17	11/03/22	0.33%	0.315%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	261,383	05/28/19	06/06/22	0.33%	0.234%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	75,208	09/11/17	09/06/22	0.09%	0.430%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	184,931	09/08/17	09/12/22	0.23%	0.433%		177,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	259,370	12/17/19	12/20/22	0.33%	0.339%		250,000
Capital One NA Mclean, VA		176,000	3.011%	177,221	09/16/15	09/23/20	0.23%	0.038%		176,000
Capital One NA Mclean, VA		74,000	3.389%	77,457	09/19/17	09/27/22	0.10%	0.290%		74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	49,453	12/27/17	12/24/20	0.06%	0.097%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	276,743	12/10/19	11/24/23	0.35%	0.461%		265,225
Comenity Capital Bk Draper UT		250,000	2.700%	271,508	04/27/20	06/14/24	0.35%	0.545%		266,420
Discover BK Greenwood		250,000	3.000%	253,133	10/30/18	11/02/20	0.33%	-0.008%		250,000
Enerbank USA Salt Lake City UT		225,000	1.100%	227,106	04/17/20	03/13/25	0.29%	0.862%		222,806
Everbank, Jacksonville, FL		100,000	2.965%	100,568	10/11/17	09/15/20	0.13%	0.008%		100,300
First Business, Madison WI		245,000	2.885%	245,145	05/27/15	06/11/20	0.32%	-0.838%		245,000
Firstmerit Bk, Akron, OH		245,000	2.718%	245,779	07/08/15	07/23/20	0.32%	-0.316%		245,000
Flagstar Bk Fsb Troy Mich - 1.25% 04/30/25		250,000	1.250%	253,450	05/12/20	04/30/25	0.33%	0.917%		253,122
Goldman Sachs Bk Usa		245,000	2.700%	266,043	07/26/19	06/05/24	0.32%	0.535%		249,628
JP Morgan Chase, Columbus OH		250,000	1.800%	250,275	12/17/19	12/24/21	0.33%	1.724%		250,000
Key Bank Cleveland, OH		247,000	2.982%	248,410	09/13/17	09/25/20	0.32%	0.025%		247,000
Liberty National Bk - 0.9%, 3/27/2023		250,000	0.900%	250,150	03/19/20	03/27/23	0.33%	0.878%		250,000
Merchants Hillsboro, OH		50,000	2.000%	50,197	12/27/17	08/05/20	0.06%	-0.280%		49,872
Merrick Bank, South Jordan, UT		223,000	3.182%	228,504	10/03/17	10/12/21	0.29%	0.196%		223,000
MID MO Bk Springfield MO		250,000	0.900%	249,812	04/27/20	03/25/25	0.33%	0.877%		250,813
Morgan Stanley PVT Bank Pur NY - 3.55% 11/24/23		240,000	3.550%	265,673	05/29/20	11/24/23	0.34%	1.180%		262,511
Sallie Mae Bk Slk Lake City Ut		250,000	2.500%	261,250	05/20/19	05/23/22	0.33%	0.217%		250,000
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	271,453	03/10/20	09/25/23	0.35%	0.647%		268,571
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	270,758	03/04/20	05/18/23	0.35%	0.398%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	0.700%	250,320	05/26/20	06/07/24	0.33%	0.669%	09/08/20	250,000
TIAA FSB Jacksonville, FL		149,000	1.900%	149,794	11/09/17	09/14/20	0.19%	0.012%		148,996
UBS BK USA Salt Lake City, UT		250,000	3.050%	253,270	10/30/18	11/09/20	0.33%	0.050%		250,000
<b>Total</b>		<b>\$6,267,000</b>		<b>\$6,485,812</b>			<b>8.28%</b>	<b>0.365%</b>		<b>\$6,362,594</b>
<b>Grand Total</b>				<b>\$ 77,480,839</b>				<b>0.918%</b>		<b>\$ 76,819,856</b>

(1) Portfolio details are based on available third-party statements as of 05/31/20

**Alameda Municipal Power  
Supplemental Schedule  
Sources of Investments & Investment Portfolio  
May 31, 2020**

**SOURCES FOR INVESTMENTS**

	<u>Account</u>	
<b><u>Operating Funds</u></b>		\$11,815,836
<b><u>Liabilities</u></b>		
Balancing Account	10 3401	26,204,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	10,953
<b><u>Reserves For Special Purposes</u></b>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 04/30/2020	10 2111	\$ 12,060,120
Fiscal Year (FY) 2020 - May, 2020 Undergrounding Funding	10 2111	103,333
Underground Special Fund Used in May, 2020 - FY 2020	10 2111	0
Net - Underground Fund Available (Deficiency)		12,163,453
Renewable Energy Credits Net Revenue Reserve	10 2113	20,074,076
Cap & Trade Net Revenue Reserve	10 2114	3,448,080
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,802,141
Total Sources For Investments		\$76,819,856

