



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
May 2020
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of May 2020

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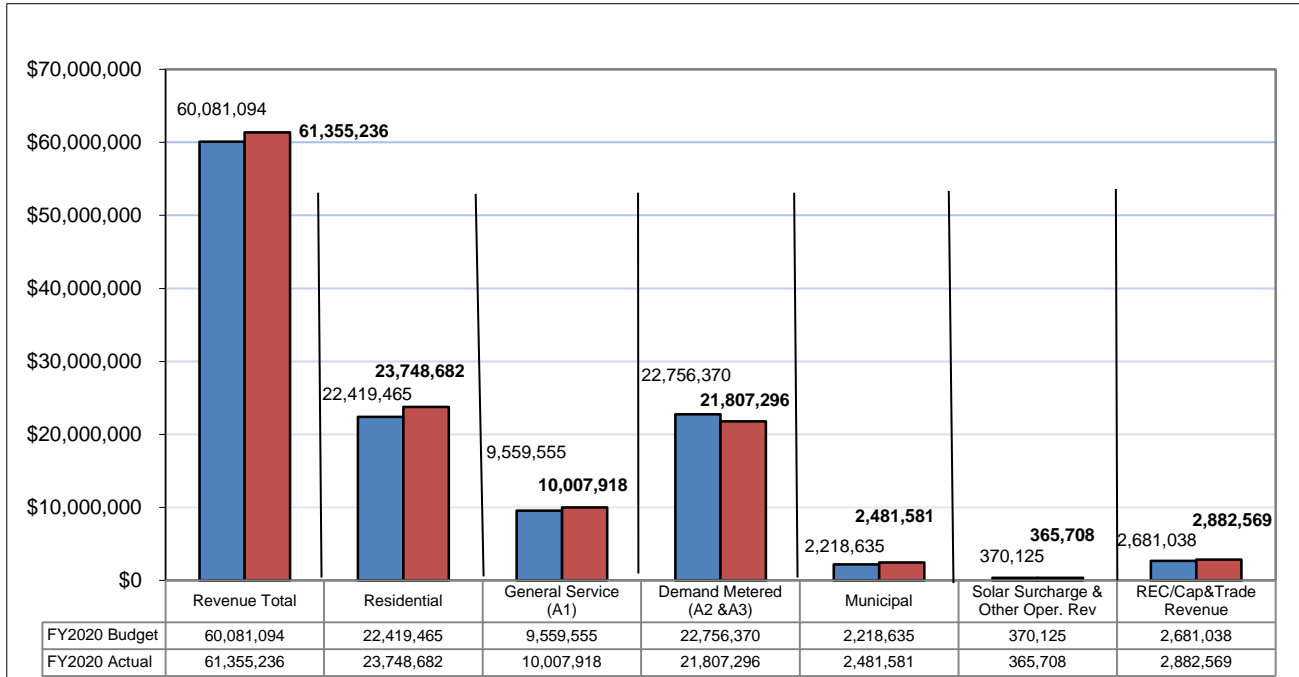
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2020 Year to Date as of May 2020

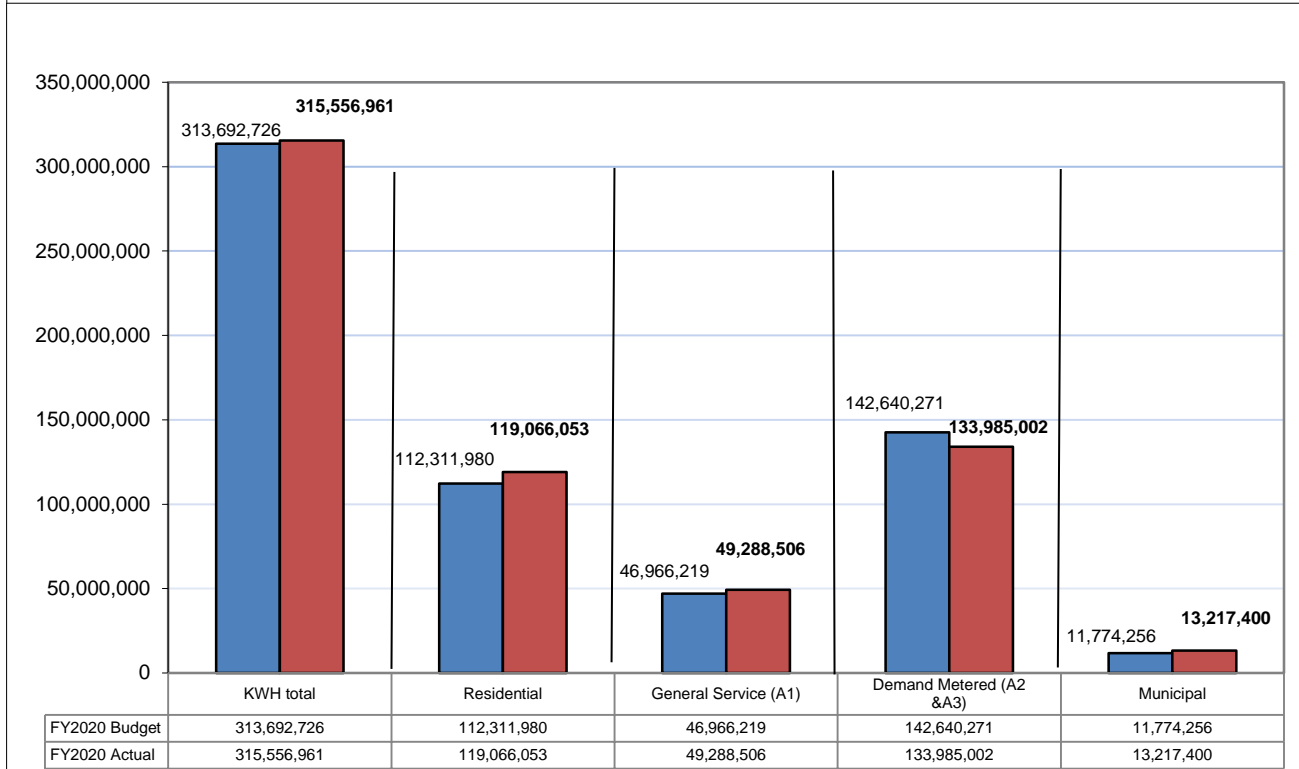
	<u>YTD Actual</u>	<u>FY2020 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	315,556,961	313,692,726	1,864,235	0.6%	311,001,780	4,555,181	1.5%
Residential (D1 & D2)	119,066,053	112,311,980	6,754,073	6.0%	115,904,580	3,161,473	2.7%
General Service (A1)	49,288,506	46,966,219	2,322,287	4.9%	43,285,415	6,003,091	13.9%
Demand Metered (A2 & A3)	133,985,002	142,640,271	(8,655,269)	-6.1%	139,437,851	(5,452,849)	-3.9%
Municipal & Other (M1, M2, M3, OL & CT)	13,217,400	11,774,256	1,443,144	12.3%	12,373,934	843,466	6.8%
Commercial & Industrial	183,273,508	189,606,490	(6,332,982)	-3.3%	182,723,266	550,242	0.3%
Electric Revenue - see 4.C.13 & 14 for Income Statement	61,355,236	60,081,094	1,274,142	2.1%	59,868,482	1,486,754	2.5%
Residential (D1 & D2)	23,748,682	22,419,465	1,329,217	5.9%	22,685,735	1,062,946	4.7%
General Service (A1)	10,007,918	9,559,555	448,363	4.7%	9,080,607	927,310	10.2%
Demand Metered (A2 & A3)	21,807,296	22,756,370	(949,074)	-4.2%	21,151,578	655,717	3.1%
Municipal & Other (M1, M2, M3, OL & CT)	2,481,581	2,218,635	262,946	11.9%	2,436,394	45,187	1.9%
Solar Rebate Surcharge	-	-	-	0.0%	323	(323)	-100.0%
Energy Adjustment Revenue	18,004	35,027	(17,022)	-48.6%	46,258	(28,254)	-61.1%
Other Operating Revenue	347,704	335,099	12,605	3.8%	436,944	(89,240)	-20.4%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	2,882,569	2,681,038	201,531	7.5%	3,964,855	(1,082,287)	-27.3%
Alameda Point Telephone	61,483	75,906	(14,423)	-19.0%	65,787	(4,304)	-6.5%
Electric Sales	58,045,476	56,954,025	1,091,451	1.9%	55,354,315	2,691,161	4.9%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(55,139,266)	(57,275,130)	2,093,238	-3.7%	(52,015,361)	(3,123,905)	6.0%
Purchased Power	(30,063,764)	(28,157,554)	(1,906,210)	6.8%	(28,393,455)	(1,670,309)	5.9%
Customer Programs & Services	(3,578,973)	(4,258,628)	679,656	-16.0%	(3,454,871)	(124,102)	3.6%
Operations & Maintenance	(4,448,686)	(6,762,410)	2,313,724	-34.2%	(4,440,007)	(8,680)	0.2%
Administration	(7,940,996)	(8,362,655)	421,659	-5.0%	(6,233,639)	(1,707,357)	27.4%
Expenses Funded by Special Revenue	(737,511)	(1,725,167)	987,656	-57.2%	(796,152)	58,641	-7.4%
Depreciation & Amortization	(3,530,575)	(3,116,667)	(413,908)	13.3%	(3,513,252)	(17,323.25)	0.5%
Other Nonoperating Revenue (Expenses)-Net	1,740,516	1,371,612	368,904	26.9%	1,216,388	524,128	43.1%
Debt Related Charges	(1,167,638)	(1,167,958)	320	0.0%	(1,230,811)	63,173	-5.1%
PILOT*** & City Transfer	(5,408,432)	(5,049,870)	(358,562)	7.1%	(5,169,563)	(238,869)	4.6%
Alameda Point Telephone	(3,207)	(45,833)	42,626	-93.0%	0	(3,207.31)	N/A
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(16,706,166)</i>	<i>(21,108,860)</i>	<i>4,402,694</i>	<i>-20.9%</i>	<i>(14,924,668)</i>	<i>(1,781,498)</i>	<i>11.9%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	6,215,970	2,805,963	3,410,006	121.5%	7,853,121	(1,637,152)	-20.8%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



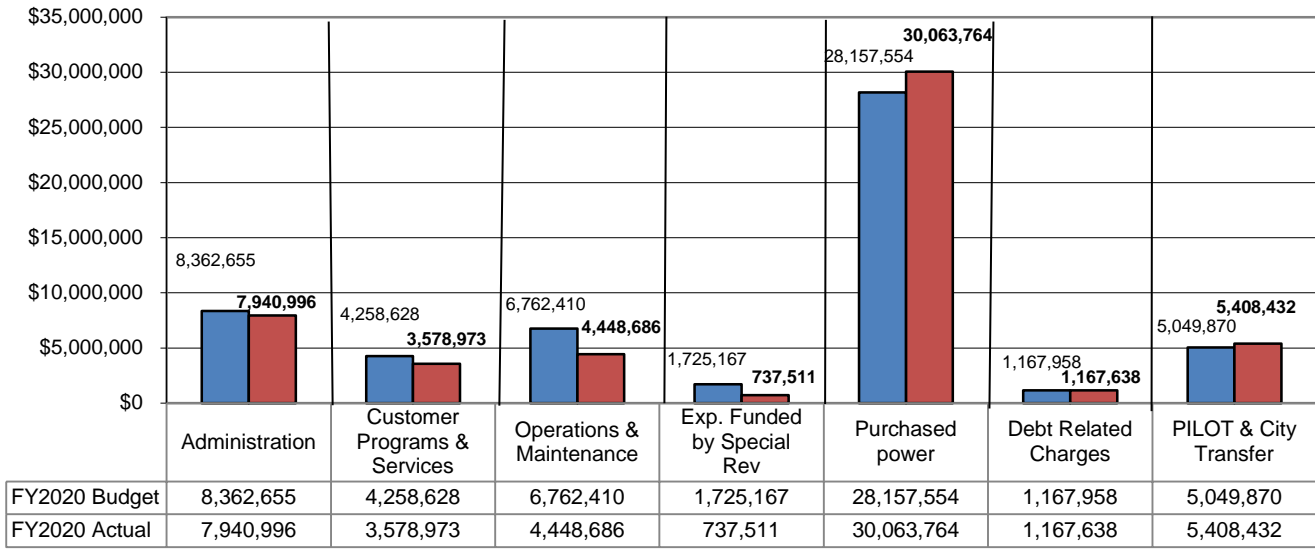
Electric Revenue through May 2020

■ FY2020 Budget ■ FY2020 Actual



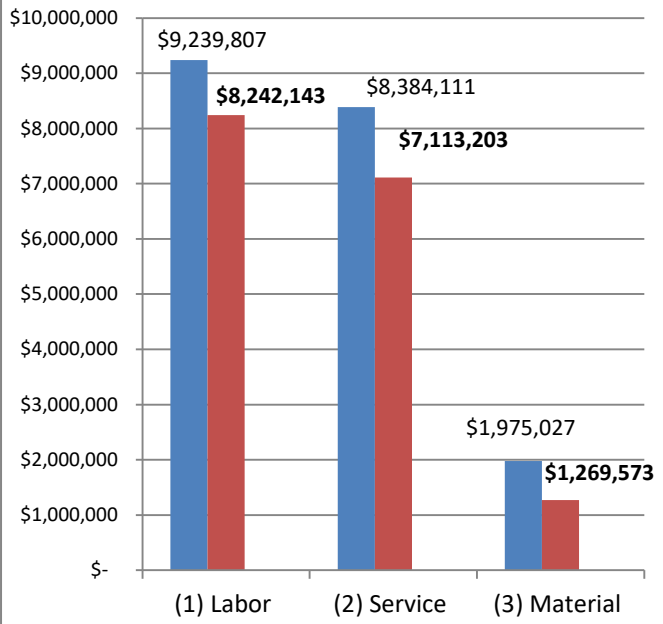
Electric Sales (KWh) through May 2020

■ FY2020 Budget ■ FY2020 Actual

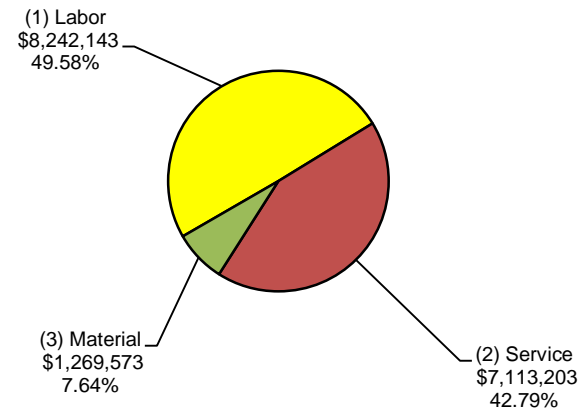


Electric Expense through May 2020

■ FY2020 Budget ■ FY2020 Actual

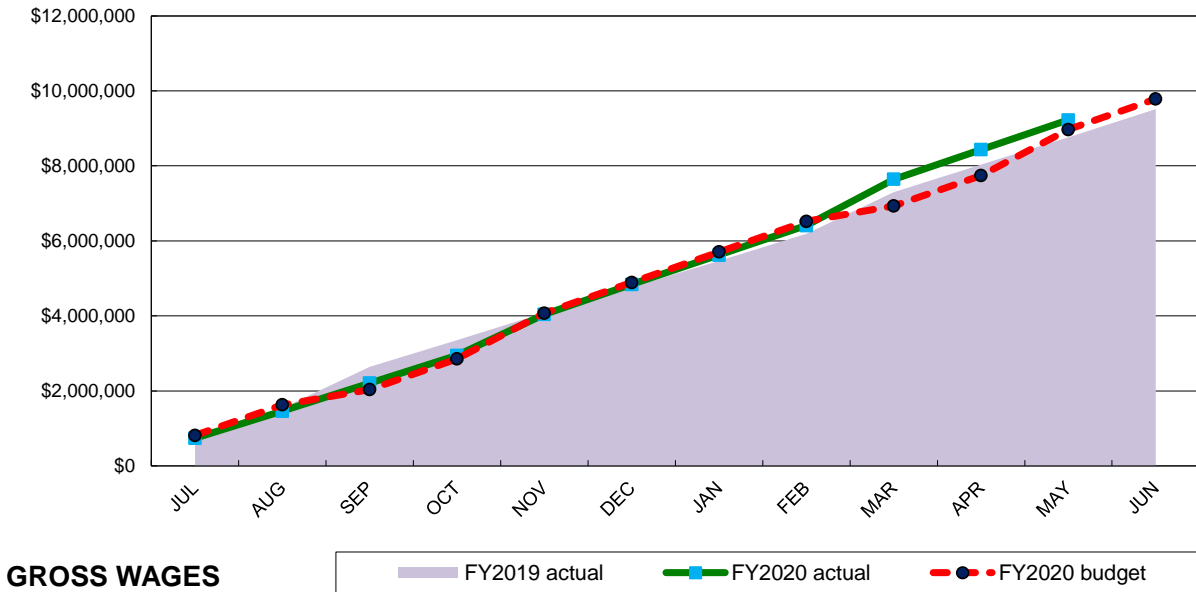
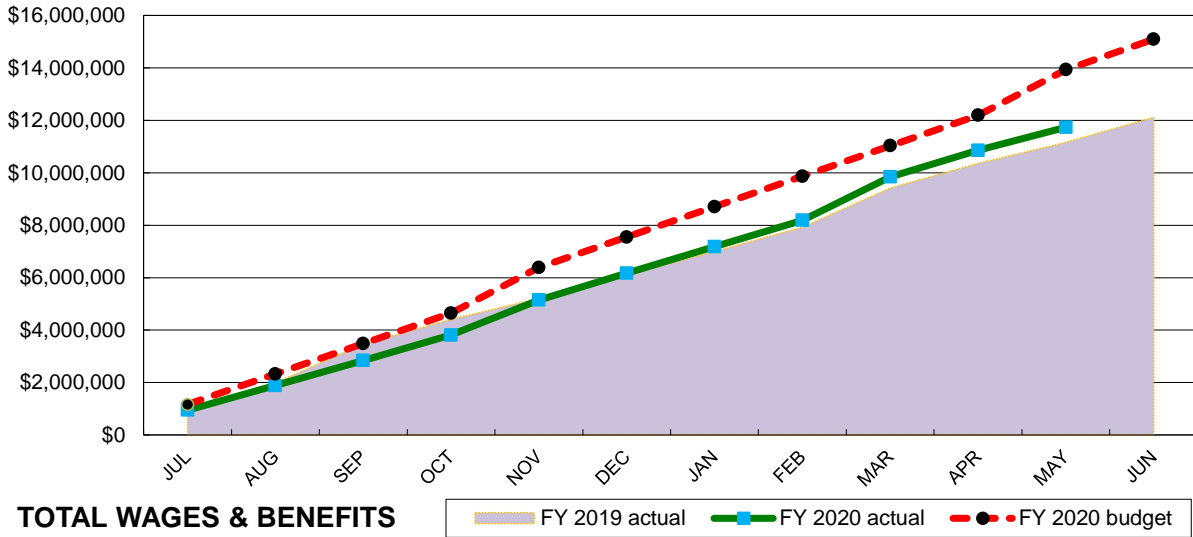


■ YTD Budget ■ YTD Actual
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through May 2020 (Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2020 Total Wages & Benefits
 Through May 2020**



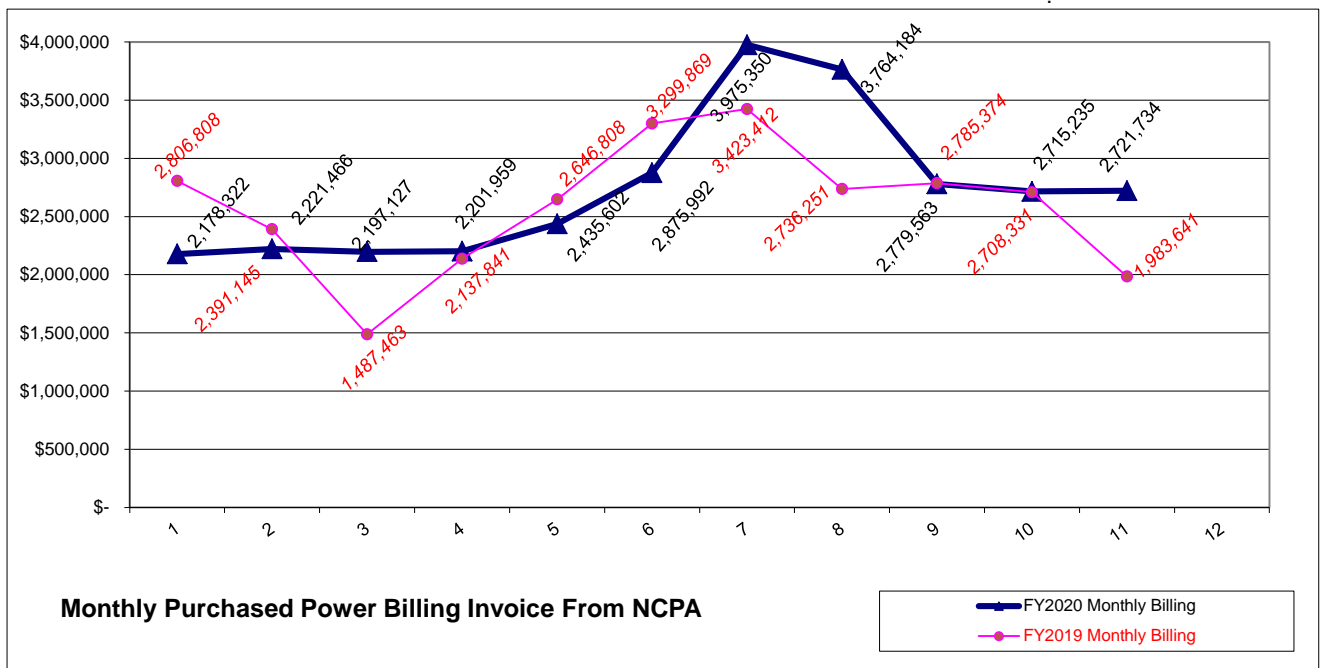
Budgeted Employees: 92
 Actual Employees: 86 + 2 Temp

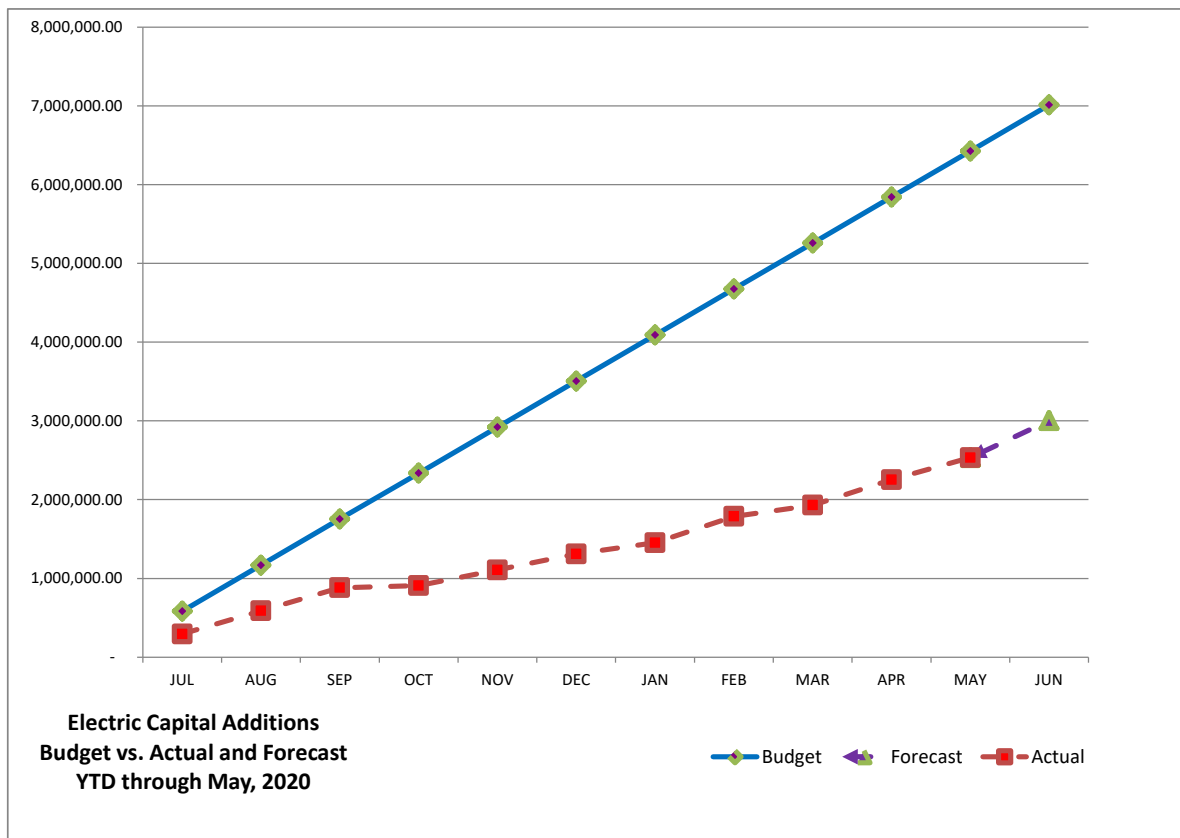
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of May 2020

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2020		FY 2019		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,178,322	2,178,322	2,806,808	2,806,808	
August	2,221,466	4,399,788	2,391,145	5,197,953	
September	2,197,127	6,596,915	1,487,463	6,685,416	
October	2,201,959	8,798,874	2,137,841	8,823,257	
November	2,435,602	11,234,476	2,646,808	11,470,065	
December	2,875,992	14,110,468	3,299,869	14,769,934	
January	3,975,350	18,085,818	3,423,412	18,193,346	
February	3,764,184	21,850,002	2,736,251	20,929,597	
March	2,779,563	24,629,565	2,785,374	23,714,971	
April	2,715,235	27,344,800	2,708,331	26,423,302	
May	2,721,734	30,066,534	1,983,641	28,406,943	
June					
May/Prior Year	Net Metering Purchase - Solar	2,259	21,492	7,113	20,082
May/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	26,595	(6,373)	(34,195)
May/Prior Year	Miscellaneous	(2,365)	(50,857)	-	626
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,721,628</u>	<u>30,063,764</u>	<u>1,984,381</u>	<u>28,393,456</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	820,215	30,416	255,714
System Additions	515,000	0	0
New Loads	1,860,442	222,683	1,703,185
Underground Conversions	489,500	0	132,015
Funded by Cap & Trade	583,100	1,725	39,135
Funded by REC	1,650,000	0	14,631
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>12,253</i>
	\$5,918,257	\$254,824	\$2,156,933

System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	620,013	0	0
Substation Equipment	269,650	25,915	144,352
Subtotal - System Enhancements Projects	\$889,663	\$25,915	\$144,352

Information Systems Capital Projects			
Subtotal - Information Systems Projects	\$202,000	\$0	\$231,525

Support Services Capital Projects			
Subtotal - Support Services Capital Projects	\$0	\$0	\$0

Total Capital Projects for FY 2020	\$7,009,920	\$280,740	\$2,532,810
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	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2020	\$ 2,315,724.08	\$789	\$64,032

Special Revenue Summary - FY2020
Year To Date through May 2020

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						3,127,934
Jul-19	-			(588)	(588)	3,127,347
Aug-19	-	(83,334)		(2,604)	(85,938)	3,041,408
Sep-19	269,635	(41,667)		(930)	(42,597)	3,268,446
Oct-19	-	(41,667)		(18,249)	(59,916)	3,208,530
Nov-19	-	(41,667)		(5,395)	(47,062)	3,161,468
Dec-19	267,138	(41,667)		(4,279)	(45,946)	3,382,660
Jan-20	-	(41,667)		-	(41,667)	3,340,993
Feb-20	-	(41,667)		(1,725)	(43,392)	3,297,601
Mar-20	280,845	(41,667)		(2,299)	(43,966)	3,534,480
Apr-20	-	(41,667)		(1,341)	(43,008)	3,491,471
May-20	-	(41,667)		(1,725)	(43,392)	3,448,080
Jun-20					-	3,448,080
Total To Date	817,618	(458,337)	-	(39,135)	(497,472)	3,448,080

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						19,327,911
Jul-19	170,516	(2,000)	(61,643)	-	(63,643)	19,434,784
Aug-19	194,673	-	(116,780)	-	(116,780)	19,512,677
Sep-19	151,514	(34,515)	(2,544)	-	(37,059)	19,627,132
Oct-19	160,258	(4,483)	(72,655)	-	(77,138)	19,710,252
Nov-19	184,717	(4,000)	(22,440)	-	(26,440)	19,868,528
Dec-19	190,662	(111,600)	(345,729)	-	(457,329)	19,601,862
Jan-20	191,425	(116,950)	(19,880)	(14,631)	(151,461)	19,641,826
Feb-20	191,938	(111,600)	(27,708)	-	(139,308)	19,694,456
Mar-20	138,653	(4,428)	(9,498)		(13,926)	19,819,183
Apr-20	122,676	-	(496)		(496)	19,941,363
May-20	135,879	-	(3,166)		(3,166)	20,074,076
Jun-20					-	20,074,076
Total To Date	1,832,911	(389,576)	(682,540)	(14,631)	(1,086,747)	20,074,076

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						942,892
Jul-19			-		-	942,892
Aug-19	990,000	-	(25,919)	-	(25,919)	1,906,973
Sep-19	(1,250)	-	-	-	-	1,905,723
Oct-19	-	-	(10,972)	-	(10,972)	1,894,751
Nov-19	-	-	(30,432)	-	(30,432)	1,864,319
Dec-19	-	-	(31,250)	-	(31,250)	1,833,070
Jan-20	-	-	(8,154)	-	(8,154)	1,824,916
Feb-20	-	-	(8,093)	-	(8,093)	1,816,822
Mar-20	-	-	(9,960)	-	(9,960)	1,806,862
Apr-20	-	-	(1,203)	-	(1,203)	1,805,659
May-20	-	-	(3,518)	-	(3,518)	1,802,141
Jun-20					-	1,802,141
Total To Date	988,750		(129,501)		(129,501)	1,802,141

Combined Total 3,639,279 (847,913) (812,041) (53,766) (1,713,720) 25,324,296

FINANCIAL REPORT DETAIL

Alameda Municipal Power
Financial Notes
For the Month of May 2020

1. **Sales of Electricity:** Electricity sales for the month were 6.9 percent under budget and 17.6 percent lower than the same month last year. Residential sales were 5.0 percent over budget for the month and 1.2 percent higher than the same month last year. General Service A1 sales were 10.0 percent under budget for the month and 19.1 percent lower than the same month last year. Demand Metered Services A2 & A3 sales were 17.4 percent under budget for the month and 14.8 percent lower than the same month last year. Municipal and Other Service sales were 32.5 percent under budget for the month and 62.0 percent lower than the same month last year.

Overall KWh sales were 9.3 percent under budget for the month and 11.5 percent lower than the same month last year. Residential KWh sales were 5.5 percent over budget for the month and 1.6 percent lower than the same month last year. General Service A1 KWh sales were 9.5 percent under budget for the month and 16.5 percent lower than the same month last year. Demand Metered Services A2 & A3 KWh sales were 19.6 percent under budget for the month and 16.0 percent lower than the same month last year. Municipal and Other Service KWh sales were 15.4 percent under budget for the month and 27.8 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$24,533 over budget and \$737,247 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$362,415. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 30.9 percent under budget and 29.6 percent higher than the same month last year. For year to date, Labor was 10.8 percent under budget, Service was 15.2 percent under budget, and Material was 35.7 percent under budget.

Non-Operating Revenues and Expenses: Net non-operating revenue/expenses were 63.2 percent under budget and 8.9 percent lower than the same month last year due to lower interest income on investments.

Alameda Municipal Power FY20
 Income Statement - Budget vs Actual
 For May 1, 2020 through May 31, 2020

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	4,516,732.09	4,919,286.00	402,553.91-	8.2-	58,045,475.75	56,954,025.00	1,091,450.75	1.9
Electric Other Operating Sales	15,538.36	33,647.75	18,109.39-	53.8-	365,708.25	370,125.25	4,417.00-	1.2-
Cap & Trade Net Revenue	216,389.64	86,438.00	129,951.64	150.3	1,034,007.64	950,818.00	83,189.64	8.7
REC Revenue	58,741.00-		58,741.00-	100.0-	859,811.00	1,167,720.00	307,909.00-	26.4-
Low Carbon Fuel Standard Credit Sale					988,750.00	562,500.00	426,250.00	75.8
Telephone Revenues	5,800.84	6,900.51	1,099.67-	15.9-	61,483.09	75,905.61	14,422.52-	19.0-
Total Operating Revenue	4,695,719.93	5,046,272.26	350,552.33-	6.9-	61,355,235.73	60,081,093.86	1,274,141.87	2.1
Operating Expense								
Purchased Power	2,721,627.75	2,697,095.09	24,532.66	0.9-	30,063,763.84	28,157,553.88	1,906,209.96	6.8-
Energy Efficiency	19,967.15	30,758.33	10,791.18-	35.1	268,921.22	338,341.67	69,420.45-	20.5
Customer Assist, Solar Rebate & Other	11,219.10	10,750.00	469.10	4.4-	134,633.39	118,250.00	16,383.39	13.9-
Telephone Expenses		4,166.67	4,166.67-	100.0	3,207.31	45,833.37	42,626.06-	93.0
Operations & Maintenance	446,689.80	614,764.60	168,074.80-	27.3	4,448,686.43	6,762,410.40	2,313,723.97-	34.2
Customer Service	316,168.67	278,414.69	37,753.98	13.6-	2,620,879.48	3,016,561.75	395,682.27-	13.1
Administrative and General	482,303.32	760,051.95	277,748.63-	36.5	7,940,995.81	8,362,654.70	421,658.89-	5.0
Depreciation and Amortization	346,342.19	283,333.34	63,008.85	22.2-	3,530,574.91	3,116,666.74	413,908.17	13.3-
Customer Relations	32,670.10	67,225.00	34,554.90-	51.4	554,538.50	785,475.00	230,936.50-	29.4
Expenses Funded by Special Revenue	16,255.60	156,833.33	140,577.73-	89.6	737,510.98	1,725,166.63	987,655.65-	57.2
Total Operating Expense	4,393,243.68	4,903,393.00	510,149.32-	10.4	50,303,711.87	52,428,914.14	2,125,202.27-	4.1
Operating Income (Loss)	302,476.25	142,879.26	159,596.99	111.7	11,051,523.86	7,652,179.72	3,399,344.14	44.4
Nonoperating Income (Expense)								
Return on Investments	44,555.98	100,000.00	55,444.02-	55.4-	1,389,203.16	1,100,000.00	289,203.16	26.3
Return on restricted investments	20.58		20.58	100.0-	37,948.05		37,948.05	100.0-
Debt-related charges	106,148.89-	106,178.00-	29.11		1,167,637.79-	1,167,958.00-	320.21	
Net Nonoperating Income (Exp)	1,339.53	24,691.98	23,352.45-	94.6-	313,364.35	271,611.78	41,752.57	15.4
Payment in Lieu of Taxes	125,333.33-	126,560.09-	1,226.76	1.0-	1,378,666.63-	1,392,161.01-	13,494.38	1.0-
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	185,566.13-	108,046.11-	77,520.02-	71.7	805,788.86-	1,188,507.23-	382,718.37	32.2-
Income before Transfer to the City	116,910.12	34,833.15	82,076.97	235.6	10,245,735.00	6,463,672.49	3,782,062.51	58.5
Transfer to the City	397,113.60-	332,519.00-	64,594.60-	19.4	4,029,765.48-	3,657,709.00-	372,056.48-	10.2
Net Income (Loss)	280,203.48-	297,685.85-	17,482.37	5.9-	6,215,969.52	2,805,963.49	3,410,006.03	121.5

Alameda Municipal Power FY20
Consolidated Balance Sheet
As of May 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	114,031,458.63	113,110,485.78	920,972.85	0.8
Construction Work in Progress	6,126,765.60	4,348,022.02	1,778,743.58	29.0
Accumulated Depreciation	81,387,416.49-	77,577,938.54-	3,809,477.95-	4.7
Utility Plant Net	38,770,807.74	39,880,569.26	1,109,761.52-	2.9-
Restricted Investments				
2010A&B Installment Fund	1,807,421.25	1,778,520.27	28,900.98	1.6
2010A&B Reserve Fund	2,752,662.17	2,718,946.01	33,716.16	1.2
Restricted Investments	4,560,083.42	4,497,466.28	62,617.14	1.4
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	12,163,453.08	11,077,926.85	1,085,526.23	9.8
Solar PV Rebate Reserve				
REC Net Revenue Reserve	20,074,075.92	19,296,264.58	777,811.34	3.9
CAP&Trade Net REV Reserve	3,448,080.20	2,867,700.13	580,380.07	16.8
Low Carbon Fuel St Rev Reserve	1,802,140.77	942,892.05	859,248.72	47.7
Investments Reserved - Special Purposes	38,687,749.97	35,384,783.61	3,302,966.36	8.5
Noncurrent Assets:				
NCPA projects and reserves	10,828,040.00	9,707,850.00	1,120,190.00	10.3
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	505,281.71	566,932.31	61,650.60-	12.2-
Deferred outflows re to pension	2,657,801.00	6,670,267.00	4,012,466.00-	151.0-
Deferred Outflows to OPEB	1,509.00		1,509.00	100.0
Vectren Mgmt Fee Buy Out (Net)				
Interfund Advances	6.63	4.67	1.96	29.6
Non Current Assets	14,032,638.34	16,985,053.98	2,952,415.64-	21.0-
Current Assets:				
Cash and equivalents	50,819,039.50	44,780,411.27	6,038,628.23	11.9
Interest Receivable	13,317.26	9,503.57	3,813.69	28.6
Accounts Receivable	8,128,528.25	6,868,524.55	1,260,003.70	15.5
Materials and Supplies	3,322,254.73	4,193,319.34	871,064.61-	26.2-
Prepaid PILOT/ROI	137,303.25		137,303.25	100.0
Prepaid Power costs and others	25,441.00	24,700.00	741.00	2.9
Current Assets	62,445,883.99	55,876,458.73	6,569,425.26	10.5
Total Assets	158,497,163.46	152,624,331.86	5,872,831.60	3.7

Alameda Municipal Power FY20
Consolidated Balance Sheet
As of May 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	19,550,235.76	20,392,135.84	841,900.08-	4.3
Appropriated Earnings	39,241,261.77	35,384,783.61	3,856,478.16	9.8-
Current Net Earnings and Expense	6,215,969.52	7,853,121.12	1,637,151.60-	26.3
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Total Earned Surplus	65,007,467.05	63,630,040.57	1,377,426.48	2.1-
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Equity in NCPA joint venture	10,673,031.00	10,824,961.00	151,930.00-	1.4
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Long Term Liabilities				
Long Term Debts	46,962,977.00	49,332,007.00	2,369,030.00-	5.0
Capital Lease Payables				
Deferred Inflows re to pension	446,536.00	83,417.00	363,119.00	81.3-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	47,409,513.00	49,415,424.00	2,005,911.00-	4.2
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	544,655.90	375,771.21	168,884.69	31.0-
Litigation Judgement				
Interest Payable	505,056.07	533,771.16	28,715.09-	5.7
Purchase Power Balancing A/C	26,204,877.81	21,469,620.29	4,735,257.52	18.1-
Deposits	6,108,709.01	4,092,586.16	2,016,122.85	33.0-
Taxes Payable	311,742.87	340,285.68	28,542.81-	9.2
Other Accrued Liabilities	1,732,110.75	1,941,871.79	209,761.04-	12.1
	-----	-----	-----	-----
Current Liabilities	35,407,152.41	28,753,906.29	6,653,246.12	18.8-
	-----	-----	-----	-----
Total Capitalization and Liabilities	158,497,163.46	152,624,331.86	5,872,831.60	3.7-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of May 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(280,203)	(1,643,994)
Net Income (Loss) - Alameda Point Phone	-	18,106
- Depreciation & Amortization expense	346,342	635,275
- Plant Asset Retirement Accum Dep. Adjustment	(0)	2,895,300
- Debt Cost Amortization	5,138	56,513
- Balancing Account Year-end Adjustment	-	4,735,258
- (Increase) Decrease in Lease Deposit	-	-
- (Increase) Decrease in Accounts Receivable	(27,158)	(124,026)
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	170,353	781,905
- (Increase) Decrease in Prepaids	137,303	(137,303)
- Increase (Decrease) in Accounts Payable	(1,196,640)	(536,681)
- Increase (Decrease) in Interest Payable	101,011	(135,469)
- Increase (Decrease) in Customer Deposits	(59,218)	1,889,536
- Increase (Decrease) in Taxes Payable	(64,651)	(11,401)
- Increase (Decrease) in Other Accrued Liabilities	21,458	(230,594)
- Increase (Decrease) in Pension-related Liabilities	-	3,374,962
Net cash provided (used) by operating activities	(846,264)	11,567,387
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(324,786)	(322,286)
(Increase) Decrease in Construction Work in Progress	43,257	(5,159,849)
2010A&B Bond Fund Debt Service Trustee A/C	(217,186)	189,090
2010A&B Common Reserve Account Interest Income	(14)	(29,416)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	2,895,300
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(155,009)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(498,728)	(2,582,169)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,340,000)
Net cash provided (used) by financing activities	2,648	(1,340,002)
Net Increase (Decrease) in Cash	<u>(1,342,345)</u>	<u>7,645,216</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(103,333)	(1,004,651)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	(132,713)	(746,164)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	43,392	(320,146)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	3,518	(859,249)
- Subtotal (Increase) Decrease in in Reserves	<u>(189,136)</u>	<u>(2,930,211)</u>
Total Increase (Decrease) in Cash	<u>(1,531,481)</u>	<u>4,715,005</u>
Cash - Jun 30, 2019		46,104,034
Cash - Dec. 31, 2019	<u>52,350,521</u>	
Cash - May 31, 2020	<u><u>50,819,040</u></u>	<u><u>50,819,040</u></u>
Additional Information		
Reserves for Special Purposes at 6/30/2019		35,757,539
Reserves for Special Purposes at 12/31/2019	38,498,614	
Net Increase (Decrease) for the period	189,136	2,930,211
Reserves for Special Purposes at 05/31/2020	<u><u>38,687,750</u></u>	<u><u>38,687,750</u></u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of May, 2020**

AGENDA ITEM 4.C.18
MEETING DATE: 07/20/2020

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	65,223.40	9,438.66
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	62,175.05	6,773.22
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,684.72	22.14
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	739,194.59	77,371.12
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	630,350.61	216,107.98
Underground Conduits	357.101	2522	366,075.48	2822	351,774.96	14,300.52
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,321,655.03</u>	<u>37,521.38</u>
Total Transmission			\$4,062,926.17		\$3,632,058.36	\$430,867.81
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,545,503.43	952,651.79
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	438,955.82	507,675.51
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,279,484.42	1,331,069.48
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,274,998.19	1,517,043.82
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,518,060.41	2,402,248.64
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	7,148,638.47	2,661,432.42
Underground Conduits	366.101	2521	13,362,896.17	2821	9,721,891.81	3,641,004.36
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	17,716,793.56	4,318,523.54
Line Transformers	368.101	2521	7,405,491.22	2821	5,095,506.29	2,309,984.93
Services	369.101	2521	4,137,156.18	2821	3,571,998.59	565,157.59
Meters	370.101	2521	9,174,645.96	2821	1,777,829.76	7,396,816.20
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	66,500.00	2901	0.00	66,500.00
Total Distribution			<u>\$85,847,830.74</u>		<u>\$58,140,855.17</u>	<u>\$27,706,975.57</u>
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	3,039,126.93	2,630,786.46
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,158,203.50	130,097.57
Office Furniture & Other Equipment	391.201	2571	899,921.88	2871	646,522.17	253,399.71
Computer Equipment & Software	391.301	2561	3,268,336.59	2861	3,169,192.01	99,144.58
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	894,616.79	117,744.83
Dispatch Center Equipment	391.401	2551	350,720.11	2851	237,471.59	113,248.52
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	36,739.58	3,294.12
Construction Vehicles	392.106	2581	3,107,112.92	2881	2,552,224.75	554,888.17
Electric Transportaion Vehicles	392.107	2581	210,615.13	2881	89,768.07	120,847.06
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	78,374.38	49,742.55
Shop & Garage Equipment	394.101	2551	25,712.82	2851	23,757.24	1,955.58
Tools & Work Equipment	394.201	2551	804,211.53	2851	774,666.66	29,544.87
Communication Equipment	397.101	2551	6,689,744.20	2851	6,514,077.56	175,666.64
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>357,382.75</u>	<u>178,394.21</u>
Total General Plant			\$24,120,701.72		\$19,614,502.96	\$4,506,198.76
Subtotal			<u>\$114,031,458.63</u>		<u>\$81,387,416.49</u>	<u>\$32,644,042.14</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$6,126,765.60</u>			<u>\$6,126,765.60</u>
Grand Total			<u>\$120,158,224.23</u>		<u>\$81,387,416.49</u>	<u>\$38,770,807.74</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2020 Year To Date (YTD) through May 2020

	FY 2019 Annual Budget	FY 2020 Annual Budget	FY 2020 Year-to-Date Budget	FY 2020 Year-to-Date Actual
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	60,470,900	61,982,673	56,954,025	58,045,476
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	356,487	403,773	370,125	365,708
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	943,701	1,787,256	1,513,318	2,022,758
Renewable Eenergy Credits (REC) Sales Income	2,246,992	1,167,720	1,167,720	859,811
Interest Income	300,000	1,200,000	1,100,000	1,427,151
Less Restricted Interest Income for Trustee Account			-	(37,948)
Non-Operating Income/Deduction Net	304,033	379,110	271,612	313,364
Reserves Reduction - Release Reserves funds for designated usages	3,946,600	4,550,600	4,171,383	1,845,735
	8,097,813	9,488,459	8,594,158	6,796,580
Retainments: Underground Utility District Reserve Funding	(1,209,000)	(1,240,000)	(1,136,667)	(1,136,667)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(3,190,693)	(2,954,976)	(2,681,038)	(2,650,529)
Retainments: Low Carbon Fuel Standard	-	-	-	(988,750)
	(4,399,693)	(4,194,976)	(3,817,705)	(4,775,946)
Adjusted Net Revenue	64,169,020	67,276,156	61,730,479	60,066,110
Purchased Power	(29,209,024)	(29,968,408)	(28,157,554)	(30,063,764)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(53,838,377)	(56,396,068)	(52,428,914)	(50,303,712)
Remove Purchased Power included in Total Operating Expenses	29,209,024	29,968,408	28,157,554	30,063,764
Non-Power Operating Expenses	(24,629,353)	(26,427,660)	(24,271,360)	(20,239,948)
Remove Depreciation	3,230,000	3,400,000	3,116,667	3,530,575
Non-Power Operating Expenses Excluding Depreciation	(21,399,353)	(23,027,660)	(21,154,694)	(16,709,373)
Debt Related Charges interest	(1,343,052)	(1,274,136)	(1,167,958)	(1,167,638)
Less Debt Cost Amortization	62,000	62,000	56,833	56,513
Payment In Lieu Of Taxes /Return On Investment	(1,488,942)	(1,518,721)	(1,392,161)	(1,378,667)
Non-Operating Revenue & Expenses	(2,769,994)	(2,730,857)	(2,503,286)	(2,489,791)
Capital Projects (see 4.C.9)	(5,631,000)	(7,009,920)	(6,425,760)	(2,532,810)
Total Non-Power Costs	(29,800,348)	(32,768,437)	(30,083,739)	(21,731,974)
Recap of Income and Expenses				
Sale of Electricity	60,470,900	61,982,673	56,954,025	58,045,476
Other Revenue Sources	8,097,813	9,488,459	8,594,158	6,796,580
Retainments	(4,399,693)	(4,194,976)	(3,817,705)	(4,775,946)
Purchased Power Costs	(29,209,024)	(29,968,408)	(28,157,554)	(30,063,764)
Total Non-Power Costs Excluding City Transfer	(29,800,348)	(32,768,437)	(30,083,739)	(21,731,974)
Transfer to City of Alameda General Fund	(3,818,400)	(3,990,228)	(3,657,709)	(4,029,765)
Over (Under) Collection	1,341,248	549,083	(168,523)	4,240,606