

**DRAFT MINUTES OF THE REGULAR MEETING**  
**CITY OF ALAMEDA PUBLIC UTILITIES BOARD MEETING**

June 15, 2020

1. ROLL CALL

President McCormick called the meeting to order at 7 p.m. On roll call, the following commissioners were present: President McCormick, Commissioner Serventi, Commissioner Gould, Commissioner Giuntini and City Manager Levitt.

2. ORAL COMMUNICATIONS – NON AGENDA (Public Comment)

William Morrison, representing the Fernside Homeowners Association Board, thanked AMP for rescheduling a planned power outage for equipment repair.

3. SPECIAL PRESENTATION

None

4. CONSENT CALENDAR

A. Minutes – Regular Meeting – May 18, 2020

B. Listing of Bills Paid – May 2020

C. Financial Report – April 2020

D. Treasurer’s Report for the Month Ending April 30, 2020

E. By Resolution, Approve an Investment Policy for Fiscal Year 2021 and Delegate Investment Authority Per the Investment Policy to the General Manager of Alameda Municipal Power or His Designee

F. By Resolution, Approve a Capitalization Policy for Alameda Municipal Power

G. By Motion, Requiring Four-Fifths Vote, Authorize the General Manager to Sole Source the Purchase of Landis+Gyr Advanced Metering Infrastructure Meter Equipment from Carlson Sales Metering Solutions, LLC, in an Amount Not to Exceed \$206,800

H. By Motion, Accept the Independent Audit of Alameda Municipal Power’s Financial Position for the Fiscal Years Ending June 30, 2019 and June 30, 2018 and its Associated Reports

With a motion from Commissioner Serventi and a second from Commissioner Giuntini, the Board unanimously approved the consent calendar.

5. AGENDA ITEMS

A. By Motion, Approve Changes to Alameda Municipal Power's Wildfire Mitigation Plan

An AMP consultant updated the Board on AMP's wildfire mitigation plan, noting that the island is at very low risk. With a motion from Commissioner Gould and a second from Commissioner Giuntini, the Board unanimously approved the item.

B. Adopt Separate Resolutions Establishing the Fiscal Year 2021 Budget, Including Delegating Authority for Implementing and Managing the Budget to the General Manager of Alameda Municipal Power or His Designee; Or in the Event That the Public Utilities Board Elects to Postpone Adopting the Fiscal Year 2021 Budget, Adopt an Emergency Spending Authorization

Commissioner Gould asked questions about a clause in the budget relating to the monetization of renewable energy credits. Staff responded that AMP has no plans to monetize renewable energy credits.

President McCormick directed staff to make a change to the clause to note that the renewable energy credits were "monetized in the past."

On the topic of using reserves to pay expenses, President McCormick said the reserve draw was more than anticipated, but this is the year to hold rates as flat as possible for AMP customers.

She asked staff if the high equipment costs will be passed back through. Staff responded that some of those costs will be reimbursed by the developer.

With a motion from Commissioner Serventi and a second from Commissioner Gould, the Board unanimously approved the budget.

6. GENERAL MANAGER'S REPORT

A. General Manager's Report – May 2020

In his update to the Board, General Manager Procos complimented AMP's safety officer for his diligent work to ensure employee health during the COVID-19 crisis. He also updated the Board on details about a recent power outage.

7. COUNCIL COMMUNICATIONS

City Manager Levitt updated the Board on local developments related to COVID-19.

8. BOARD COMMUNICATIONS

None

9. ORAL COMMUNICATIONS – NON-AGENDA (PUBLIC COMMENT)

None

10. ADJOURNMENT

President McCormick adjourned the meeting at 7:37 p.m.