



**Alameda Municipal Power**  
**INVESTMENT PORTFOLIO SUMMARY**  
**March 31, 2020**

	<u>Current</u> <u>Market Value</u>	<u>Book</u> <u>Value</u>	<u>Unrealized</u> <u>Gain (Loss)</u>	<u>Percent of</u> <u>Total</u>	<u>Average</u> <u>Return</u>
Local Agency Investment Fund	\$54,726,629	\$54,320,259	\$406,371	71.75%	1.787%
U.S. Government Agencies	2,382,063	1,583,448	798,615	2.09%	0.694%
U.S. Government Bonds	508,970	512,175	-3,205	0.68%	0.180%
Cash & Money Market	415,191	415,191	0	0.55%	0.010%
Municipal Bonds	6,430,423	6,479,848	-49,425	8.56%	2.007%
Corporate Fixed Income	6,255,116	6,373,167	-118,051	8.42%	4.040%
Certificates of Deposit(s)	<u>6,068,791</u>	<u>6,027,035</u>	<u>41,757</u>	<u>7.96%</u>	<u>0.881%</u>
<b>Total Investment Portfolio and Weighted</b>					
<b>Average Return</b>	<u>\$76,787,184</u>	<u>\$75,711,122</u>	<u>\$1,076,061</u>	<u>100.00%</u>	<u>1.863%</u>

Fiscal Year (FY) 2020 Budgeted Interest Income	\$1,200,000
FY2020 Year-to-date Interest Income Estimated	\$1,042,419
Percent of Interest Received To Date	86.9%

	<b>Actual</b>	<b>Budgeted</b>
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power  
DETAIL OF INVESTMENT PORTFOLIO  
March 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
<b>Local Agency Investment Fund (LAIF)</b>	LAIF		1.787%	\$54,726,629	03/01/20	03/31/20	71.75%	1.787%		\$54,320,259
<b>Cash &amp; Money Market Funds</b>		\$415,191	0.010%	\$415,191	03/01/20	03/31/20	0.55%	0.010%		\$415,191
	Subtotal	\$415,191		\$415,191						\$415,191
<b>U.S. Government Treasuries &amp; Agencies</b>										
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	\$ 250,000	2.500%	\$ 262,195	09/03/19	01/30/23	0.34%	0.750%		\$ 259,198
Federal Farm Cr Bks - 2.240%, 07/30/24	AA+	300,000	2.240%	301,323	09/30/19	07/30/24	0.40%	0.890%	07/30/20	301,239
FHLB 1.750% 5/20/2024	AA+	500,000	1.750%	502,990	02/18/20	05/20/24	0.66%	0.810%		502,125
Federal Natl Mtg Assn 1.625%, 06/23/2022	AA+	225,000	1.625%	225,500	05/16/19	06/23/22	0.29%	0.650%	03/23/20	220,781
Federal Home Ln Mtg Corp - 1.75%, 10/28/2021	-	300,000	1.750%	300,309	10/22/19	10/28/21	0.40%	0.370%	04/28/20	300,105
US Treasury Strip 8/15/2024	N/R	500,000	0.000%	490,160	10/08/19	08/15/24	0.62%	0.460%		469,315
US Treasury Strip 5/15/2021	N/R	300,000	0.000%	299,586	10/03/19	05/15/21	0.39%	0.100%		294,036
	Subtotal	\$1,575,000		\$2,382,063			2.09%	0.694%		\$1,583,448
<b>U.S. Government Bonds</b>										
US Department of Housing & Urban Development 5.660%, 08/01/23	-	\$ 500,000	5.660%	\$ 508,970	01/14/20	08/01/23	0.68%	0.180%	02/01/20	\$ 512,175
		\$500,000		\$508,970			0.68%	0.180%		\$512,175
<b>Corporate Bonds</b>										
Alibaba Group Hldg Ltd 2.800%, 06/06/2023	A	\$ 250,000	2.800%	\$ 254,228	01/24/20	06/06/23	0.34%	2.150%	05/06/23	\$ 257,973
American Honda Fin Corp 2.150% 9/10/2024	A	250,000	2.150%	244,010	02/12/20	09/10/24	0.34%	2.660%	09/10/24	254,463
Amgen Inc 3.625%, 05/15/2022	A	225,000	3.625%	233,267	04/15/19	05/15/22	0.31%	1.890%	02/15/22	231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	317,085	11/16/17	05/13/22	0.40%	0.000%		305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	196,170	09/17/19	06/27/24	0.27%	3.280%		202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	259,940	09/17/19	08/11/23	0.35%	2.580%		263,130
Bank of Montreal 2.20% 4/28/2023	-	250,000	2.200%	230,718	12/10/19	04/28/23	0.33%	4.940%	04/28/20	250,813
Barclays Bank PLC 2.3025% 6/19/2023	A	250,000	2.303%	238,058	02/18/20	06/19/23	0.34%	25.620%		260,743
Bb&T Co Global Bk Mtn - 2.85%, 4/01/2021	A	250,000	2.850%	250,678	10/03/19	04/01/21	0.34%	2.520%	03/01/21	254,463
Bristol-Myers Sqibb Co 2.000%, 8/1/2022	A+	250,000	2.000%	251,975	12/06/17	08/01/22	0.33%	1.610%		246,757
Capital Impact Partners 3.2% 3/15/2024	A+	253,000	3.200%	269,964	12/05/19	03/15/24	0.34%	1.450%		261,139
Citibank NA 2.125%, 10/20/2020	A+	250,000	2.125%	250,058	11/16/17	10/20/20	0.33%	2.170%	09/20/20	250,002
Credit Suisse New York 3.625% 9/9/2024	A+	250,000	3.625%	264,013	12/05/19	09/09/24	0.35%	2.340%		266,703
International Business Machs Sr Gbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	76,835	11/14/18	01/27/22	0.10%	1.340%		73,103
International Business Machs 3.625%, 02/12/2024	A	175,000	3.625%	186,989	03/10/20	02/12/24	0.25%	1.990%		189,835
Midamerican Energy Co 3.700% 9/15/23	A+	250,000	3.700%	256,060	02/18/20	09/15/23	0.35%	2.860%	06/15/23	267,110
Mufg Union Bank N.A. 3.150%, 04/01/2022	A	250,000	3.150%	249,795	03/27/20	04/01/22	0.33%	2.280%	03/01/22	252,500
Oracle Corp 1.900%, 9/15/2021	AA-	250,000	1.900%	250,738	12/06/17	09/15/21	0.33%	1.500%	08/15/21	247,992
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	247,043	12/06/17	09/15/22	0.33%	2.880%	08/15/22	248,476
Royal Bank of Canada 2.550% 7/16/24	A	250,000	2.550%	254,215	11/27/19	07/16/24	0.34%	2.420%		255,223
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	228,267	06/27/19	03/13/24	0.32%	3.610%		239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	AA-	250,000	3.650%	248,323	09/13/19	12/01/23	0.35%	4.840%	09/01/23	263,475
Shell International Fin BV 3.400% 8/12/2023	AA-	250,000	3.400%	260,673	02/12/20	08/12/23	0.35%	2.710%		265,393
Simon Pppty Group LP 2.000% 9/13/2029	A	250,000	2.000%	240,725	02/12/20	09/13/29	0.33%	3.010%	06/13/24	252,118
Suntrust Bank 3.00% 2/2/2023	A	250,000	3.000%	256,013	12/10/19	02/02/23	0.34%	2.490%	01/02/23	257,990
United Parcel Service Inc 2.359%, 04/01/2023	A	250,000	2.359%	239,283	01/17/20	04/01/23	0.34%	19.900%		254,640
	Subtotal	\$6,203,000		\$6,255,116			8.42%	4.040%		\$6,373,167
<b>Municipal Bonds</b>										
Austin Tex Cmnty College Distpub Fac Corp Lease Rev - 5.703%, 8/1/21	AA	\$ 225,000	5.703%	\$ 228,161	01/28/19	08/01/21	0.32%	0.780%		\$ 241,002
Austin Tex Elec Util Sys Rev 2.524%, 11/15/2023	AA	100,000	2.524%	101,879	05/23/19	11/15/23	0.13%	1.810%		100,000
Brick Twp N J - 4.000%, 11/15/2023	-	250,000	4.000%	269,368	08/19/19	11/15/23	0.35%	2.440%		265,308
California St - GO High Speed PA 2017A 2.367%, 04/01/2022	AA-	250,000	2.367%	252,778	03/04/20	04/01/22	0.34%	1.390%		257,710
Camden Cnty N J Impt Auth Lease Rev - 6.720%, 7/1/23	A	225,000	6.720%	227,644	01/16/19	07/01/23	0.31%	1.770%	07/01/20	237,481
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	259,308	08/19/19	06/15/24	0.35%	3.030%		264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	248,274	07/11/19	06/15/24	0.33%	3.030%		252,092
Connecticut St GO BDS A 5.690%, 3/15/2023	A	225,000	2.690%	243,488	02/25/19	03/15/23	0.33%	2.050%		246,600
Cuyahoga Cnty Ohio Economic Dev Rev 5.034%, 6/1/2023	AA	225,000	5.034%	226,224	12/07/18	06/01/23	0.31%	1.290%	06/01/20	232,553
Evansville Ind Redev Auth Rede Lease rental Rev BDS 5.950%, 2/1/2022	A	225,000	5.950%	228,245	11/28/18	02/01/22	0.31%	0.890%	08/01/20	236,617
Florida Hurricane Catastrophefd Fin Corp Rev 2.995%, 7/1/2020	AA	225,000	2.995%	225,045	12/13/18	07/01/20	0.30%	3.300%		225,767
Garfield Cnty 6%, 09/01/2024	A	250,000	6.000%	276,890	01/14/20	09/01/24	0.37%	2.920%	09/01/21	283,038

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DETAIL OF INVESTMENT PORTFOLIO  
March 31, 2020**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	261,790	08/22/19	02/01/24	0.35%	1.650%		263,275
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	233,926	09/03/19	06/01/24	0.31%	1.350%		234,950
Mansfield Ohio City Sch Dist 3.000%, 12/01/2022	AA	225,000	3.000%	225,479	03/25/19	12/01/22	0.30%	1.780%	06/01/20	227,311
Massachusetts St Hsg Fin Agy - 3.300%, 06/01/2024	AA	250,000	3.300%	264,233	03/19/20	06/01/24	0.34%	1.610%		257,895
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	239,771	02/12/19	03/15/22	0.32%	1.650%		239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	225,000	6.500%	250,031	11/28/18	04/15/23	0.33%	3.740%		250,583
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	267,790	08/22/19	05/01/24	0.35%	1.800%		266,780
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	204,222	02/05/19	09/15/21	0.27%	1.860%		200,876
Pomona Calif Redevel Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	229,111	12/07/18	02/01/21	0.30%	1.120%		228,220
Portl & Ore Pension Oblg Rev 7.701%, 06/01/2022	-	225,000	7.701%	240,737	02/20/19	06/01/22	0.33%	4.230%		251,381
Sacramento Cnty Calif Pensionoblig 5.730%, 08/15/2023	AA-	225,000	5.730%	248,843	03/18/19	08/15/23	0.33%	2.380%		246,094
University Alaska Univ Revs - 4%, 10/1/2023	AA-	225,000	4.000%	242,969	09/03/19	10/01/23	0.33%	1.900%		247,772
Washington Fed Hwy Grnt Anticrev - Sr 520 Corridor Prog 5%, 09/01/2021	AA	250,000	5.000%	263,803	03/12/20	09/01/21	0.35%	1.080%		263,888
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	233,289	12/13/18	05/01/22	0.30%	1.370%		229,500
Yuba Cnty Calif Ctfs Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	237,128	12/13/18	12/01/22	0.30%	1.970%		228,938
<b>Subtotal</b>		<b>\$6,110,000</b>		<b>\$6,430,423</b>			<b>8.56%</b>	<b>2.007%</b>		<b>\$6,479,848</b>
<b>Certificates of Deposit</b>										
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 255,028	10/26/17	11/03/22	0.33%	1.410%		\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	256,070	05/28/19	06/06/22	0.33%	1.360%		250,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	73,472	09/11/17	09/06/22	0.10%	1.540%		72,252
American Express Centurion Salt Lake City, UT		177,000	3.599%	180,636	09/08/17	09/12/22	0.23%	1.540%		177,000
BMO Harris Bk Natl Assn Chicago, IL		225,000	2.250%	225,241	07/11/19	01/31/24	0.30%	0.830%	10/31/19	225,000
BMW BK N Amer Salt Lake City, UT		250,000	1.800%	252,513	12/17/19	12/20/22	0.33%	1.420%		250,000
Capital One NA Mclean, VA		176,000	3.011%	177,037	09/16/15	09/23/20	0.23%	1.050%		176,000
Capital One NA Mclean, VA		74,000	3.389%	75,632	09/19/17	09/27/22	0.10%	1.390%		74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	49,233	12/27/17	12/24/20	0.06%	1.090%		48,503
Citibank NA Sioux Falls SD		250,000	3.550%	268,295	12/10/19	11/24/23	0.35%	1.480%		265,225
Discover BK Greenwood		250,000	3.000%	252,825	11/02/20	11/02/20	0.33%	1.050%		250,000
Everbank, Jacksonville, FL		100,000	2.965%	100,444	10/11/17	09/15/20	0.13%	1.010%		100,300
First Business, Madison WI		245,000	2.885%	245,380	05/27/15	06/11/20	0.32%	0.960%		245,000
Firstmerit Bk, Akron, OH		245,000	2.718%	245,916	07/08/15	07/23/20	0.32%	0.770%		245,000
Goldman Sachs Bk Usa		245,000	2.700%	256,785	07/26/19	06/05/24	0.33%	1.510%		249,628
JP Morgan Chase, Columbus OH		250,000	1.800%	250,478	12/17/19	12/24/21	0.33%	0.95%		250,000
Key Bank Cleveland, OH		247,000	2.982%	247,973	09/13/17	09/25/20	0.33%	1.020%		247,000
Liberty National Bk - 0.9%, 3/27/2023		250,000	0.900%	245,987	03/19/20	03/27/23	0.33%	1.450%		250,000
Merchants Hillsboro, OH		50,000	2.000%	50,212	12/27/17	08/05/20	0.07%	0.750%		49,872
Merrick Bank, South Jordan, UT		223,000	3.182%	225,357	10/03/17	10/12/21	0.29%	1.300%		223,000
Morgan Stanley Bank Na - 1.9%, 05/26/2023		250,000	1.900%	253,408	03/12/20	05/26/23	0.33%	-7.240%		250,063
Rollstone Bank Fitchburg, MA		245,000	2.569%	245,108	04/01/15	04/15/20	0.32%	0.480%		245,000
Sallie Mae Bk Slt Lake City Ut		250,000	2.500%	255,985	05/20/19	05/23/22	0.33%	1.360%		250,000
State Bank of India New York 2.8%, 05/15/2024		200,000	2.800%	200,428	06/18/19	05/15/24	0.26%	0.980%	08/15/19	200,050
State Bk India New York N Y - 3.25%, 9/25/2023		250,000	3.250%	263,315	03/10/20	09/25/23	0.35%	1.670%		268,571
Synchrony Bank - 3.2%, 5/18/2023		250,000	3.200%	263,300	03/04/20	05/18/23	0.35%	1.450%		266,576
Texas Exchange Bank SSB 1.9%, 02/02/2024		250,000	1.900%	250,153	01/17/20	02/02/24	0.33%	0.900%	04/24/20	250,000
TIAA FSB Jacksonville, FL		149,000	1.900%	149,590	11/09/17	09/14/20	0.20%	1.020%		148,996
UBS BK USA Salt Lake City, UT		250,000	3.050%	252,995	10/30/18	11/09/20	0.33%	1.060%		250,000
<b>Total</b>		<b>\$5,972,000</b>		<b>\$6,068,791</b>			<b>7.96%</b>	<b>0.881%</b>		<b>\$6,027,035</b>
<b>Grand Total</b>				<b>76,787,184</b>				<b>1.863%</b>		<b>\$75,711,122</b>

(1) Portfolio details are based on available third-party statements as of 03/31/20

**Alameda Municipal Power  
Supplemental Schedule  
Sources of Investments & Investment Portfolio  
March 31, 2020**

**SOURCES FOR INVESTMENTS**

	<u>Account</u>	
<b><u>Operating Funds</u></b>		\$11,067,960
<b><u>Liabilities</u></b>		
Balancing Account	10 3401	26,204,878
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	8,890
<b><u>Reserves For Special Purposes</u></b>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 02/29/2020	10 2111	\$ 11,871,248
Fiscal Year (FY) 2020 - March, 2020 Undergrounding Funding	10 2111	103,333
Underground Special Fund Used in March, 2020 - FY 2020	10 2111	(6,152)
Net - Underground Fund Available (Deficiency)		11,968,430
Renewable Energy Credits Net Revenue Reserve	10 2113	19,819,183
Cap & Trade Net Revenue Reserve	10 2114	3,534,480
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,806,862
Total Sources For Investments		\$75,711,122

