



**ALAMEDA  
MUNICIPAL POWER**

---

*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**March 2020**  
(Unaudited)

**The data contained in this report has not been independently audited.**

Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month of March 2020

Table of Contents

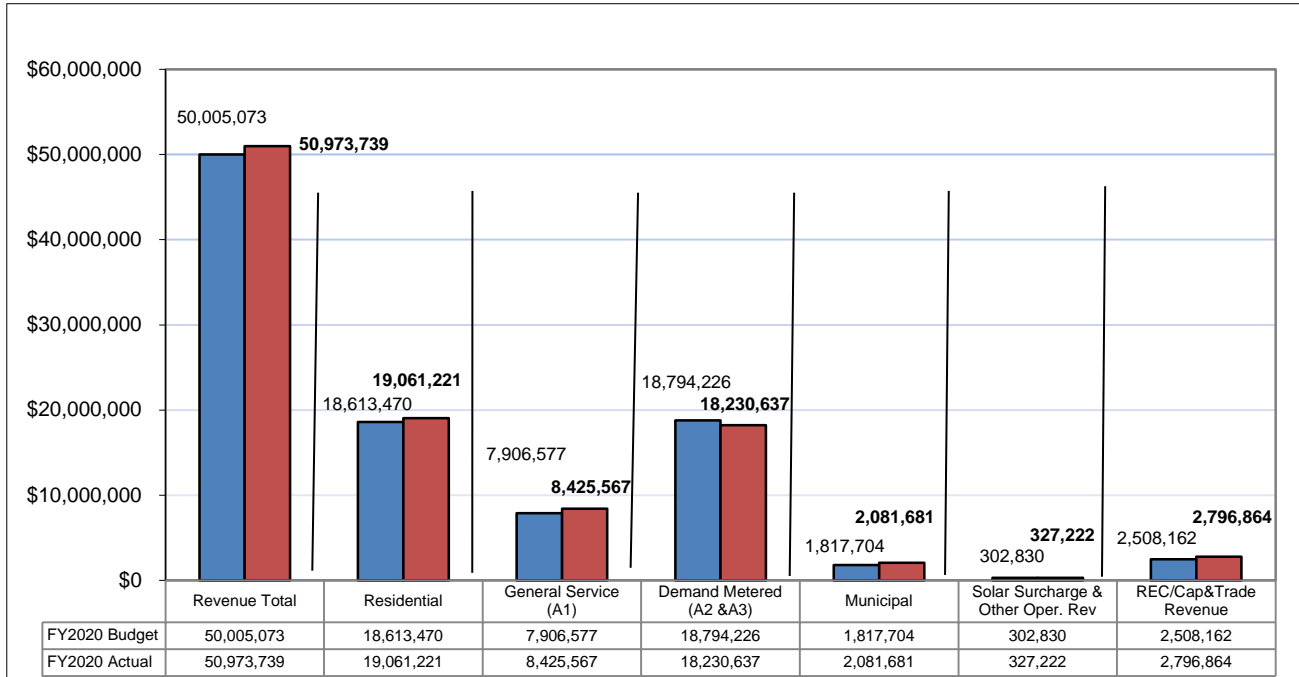
<b><u>Management Summary</u></b> .....	3
Financial Summary of Selected Totals.....	4
Revenue Graphs .....	5
Expense Graphs.....	6
Gross Earning, Wage & Benefits Graphs.....	7
Purchased Power Billing From Northern California Power Agency .....	8
Analysis of Capital Spending .....	9
Special Revenue Summary.....	10
<b><u>Financial Reports In Detail</u></b> .....	11
Financial Notes.....	12
Monthly & Year To Date (YTD) Performance Versus Budget .....	13
Monthly & YTD Performance Versus Last Year's Actual.....	14
Balance Sheet.....	15-16
Statement of Cash Flow .....	17
Utility Plant Detail .....	18
Electric Non-Power Costs Analysis/Balancing Account Update .....	19

**MANAGEMENT SUMMARY**

Alameda Municipal Power  
Financial Summary of Selected Totals  
For Fiscal Year (FY) 2020 Year to Date as of March 2020

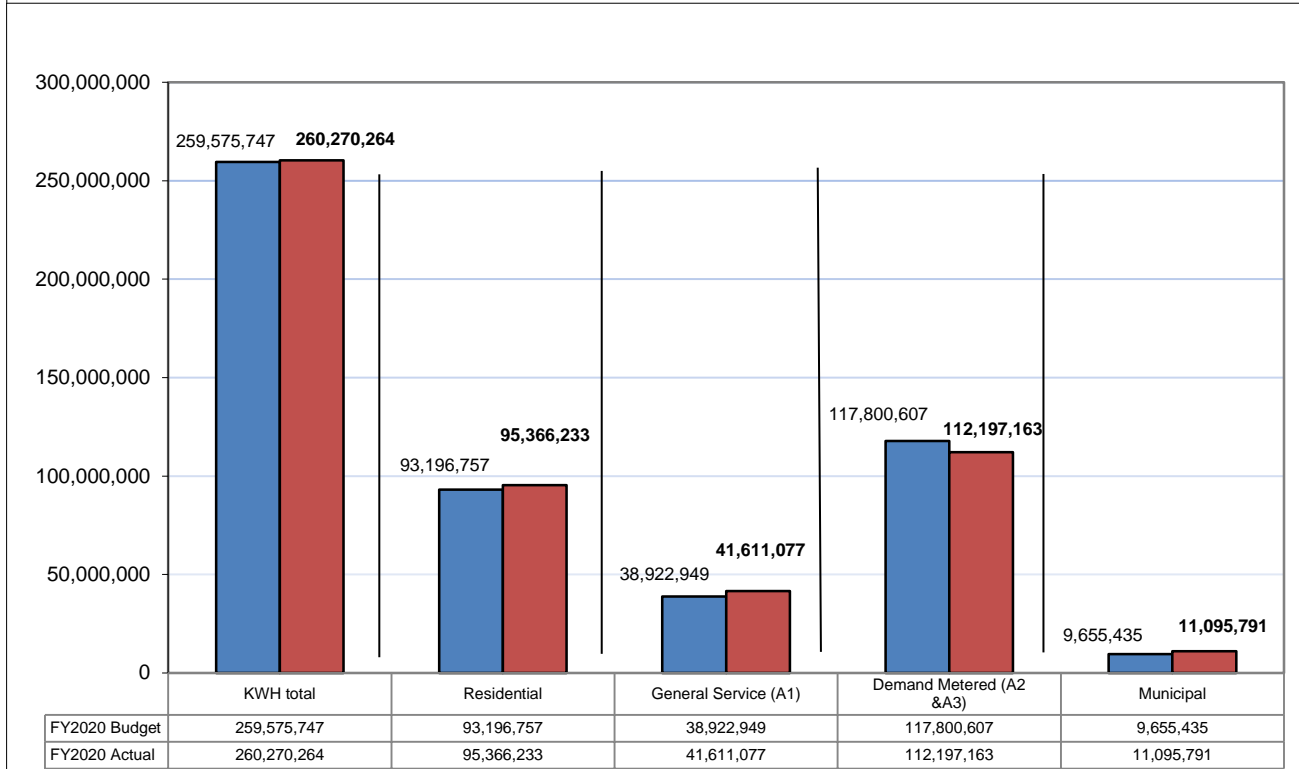
	<u>YTD Actual</u>	<u>FY2020 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
<b>Electric Sales (KWH):</b>	<b>260,270,264</b>	<b>259,575,747</b>	<b>694,517</b>	<b>0.3%</b>	<b>250,279,288</b>	<b>9,990,976</b>	<b>4.0%</b>
Residential (D1 & D2)	95,366,233	93,196,757	2,169,476	2.3%	95,958,434	(592,201)	-0.6%
General Service (A1)	41,611,077	38,922,949	2,688,128	6.9%	36,438,359	5,172,718	14.2%
Demand Metered (A2 & A3)	112,197,163	117,800,607	(5,603,444)	-4.8%	108,042,941	4,154,222	3.8%
Municipal & Other ( M1, M2, M3, OL & CT)	11,095,791	9,655,435	1,440,356	14.9%	9,839,554	1,256,237	12.8%
<b>Commercial &amp; Industrial</b>	<b>153,808,240</b>	<b>156,723,555</b>	<b>(2,915,315)</b>	<b>-1.9%</b>	<b>144,481,300</b>	<b>9,326,940</b>	<b>6.5%</b>
<b>Electric Revenue - see 4.C.13 &amp; 14 for Income Statement</b>	<b>50,973,739</b>	<b>50,005,073</b>	<b>968,666</b>	<b>1.9%</b>	<b>48,827,216</b>	<b>2,146,524</b>	<b>4.4%</b>
Residential (D1 & D2)	19,061,221	18,613,470	447,751	2.4%	18,629,418	431,803	2.3%
General Service (A1)	8,425,567	7,906,577	518,990	6.6%	7,312,585	1,112,982	15.2%
Demand Metered (A2 & A3)	18,230,637	18,794,226	(563,589)	-3.0%	17,237,515	993,122	5.8%
Municipal & Other ( M1, M2, M3, OL & CT)	2,081,681	1,817,704	263,977	14.5%	1,885,573	196,108	10.4%
Solar Rebate Surcharge	-	-	-	0.0%	25	(25)	-100.0%
Energy Adjustment Revenue	17,014	25,474	(8,460)	-33.2%	43,410	(26,396)	-60.8%
Other Operating Revenue	310,208	277,356	32,852	11.8%	368,912	(58,705)	-15.9%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	2,796,864	2,508,162	288,702	11.5%	3,295,440	(498,576)	-15.1%
Alameda Point Telephone	50,547	62,105	(11,557)	-18.6%	54,336	(3,789)	-7.0%
<b>Electric Sales</b>	<b>47,799,106</b>	<b>47,131,977</b>	<b>667,129</b>	<b>1.4%</b>	<b>45,065,091</b>	<b>2,734,015</b>	<b>6.1%</b>
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.13 &amp; 14 for Income Statement</b>	<b>(45,381,289)</b>	<b>(46,608,584)</b>	<b>1,193,002</b>	<b>-2.6%</b>	<b>(43,397,449)</b>	<b>(1,983,839)</b>	<b>4.6%</b>
Purchased Power	(24,630,616)	(22,784,733)	(1,845,883)	8.1%	(23,700,075)	(930,540)	3.9%
Customer Programs & Services	(2,853,385)	(3,484,332)	630,947	-18.1%	(2,930,875)	77,490	-2.6%
Operations & Maintenance	(3,626,887)	(5,532,881)	1,905,994	-34.4%	(3,692,907)	66,020	-1.8%
Administration	(6,761,288)	(6,842,551)	81,263	-1.2%	(5,187,885)	(1,573,403)	30.3%
Expenses Funded by Special Revenue	(717,390)	(1,411,500)	694,110	-49.2%	(674,707)	(42,682)	6.3%
Depreciation & Amortization	(2,867,711)	(2,550,000)	(317,711)	12.5%	(2,876,767)	9,055.56	-0.3%
Other Nonoperating Revenue (Expenses)-Net	1,398,073	1,122,228	275,845	24.6%	833,010	565,064	67.8%
Debt Related Charges	(955,340)	(955,602)	262	0.0%	(1,007,027)	51,687	-5.1%
PILOT*** & City Transfer	(4,363,538)	(4,131,712)	(231,826)	5.6%	(4,160,217.00)	(203,321)	4.9%
Alameda Point Telephone	(3,207)	(37,500)	34,293	-91.4%	-	(3,207.31)	#DIV/0!
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(13,958,950)</i>	<i>(17,271,264)</i>	<i>3,312,315</i>	<i>-19.2%</i>	<i>(12,486,373)</i>	<i>(1,472,577)</i>	<i>11.8%</i>
<b>Electric Net Income (Loss) - See 4.C.13 &amp; 14</b>	<b>5,592,451</b>	<b>3,396,490</b>	<b>2,195,961</b>	<b>64.7%</b>	<b>5,429,766</b>	<b>162,684</b>	<b>3.0%</b>

\* REC - Renewable Energy Credits  
\*\* LCFS - Low Carbon Fuel Standard  
\*\*\* PILOT - Payment in Lieu of Taxes



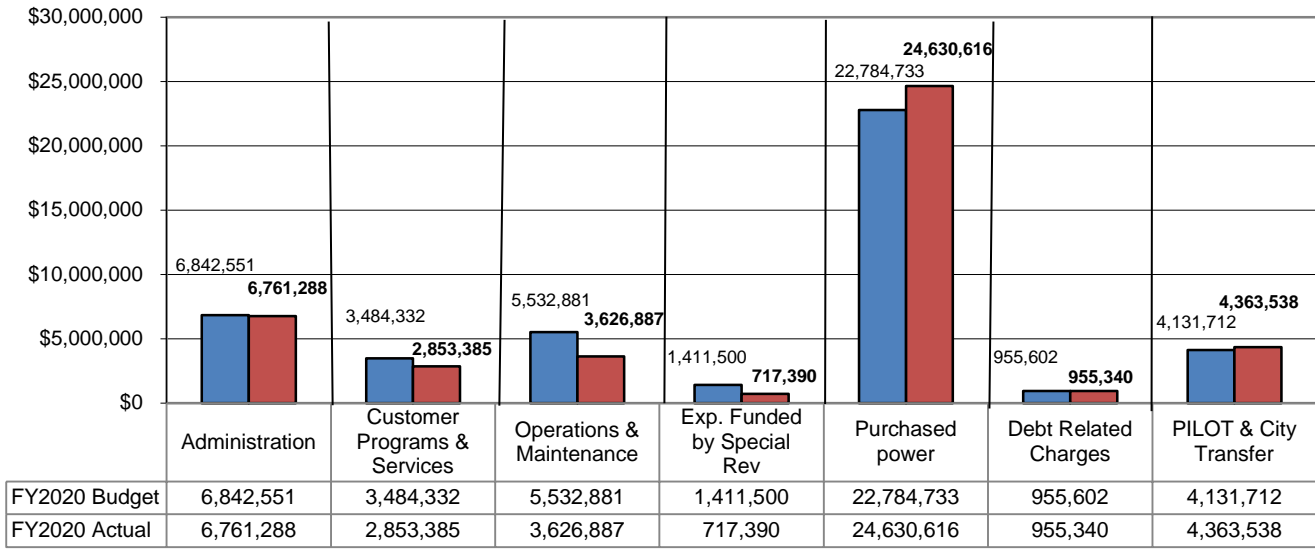
**Electric Revenue through March 2020**

■ FY2020 Budget ■ FY2020 Actual



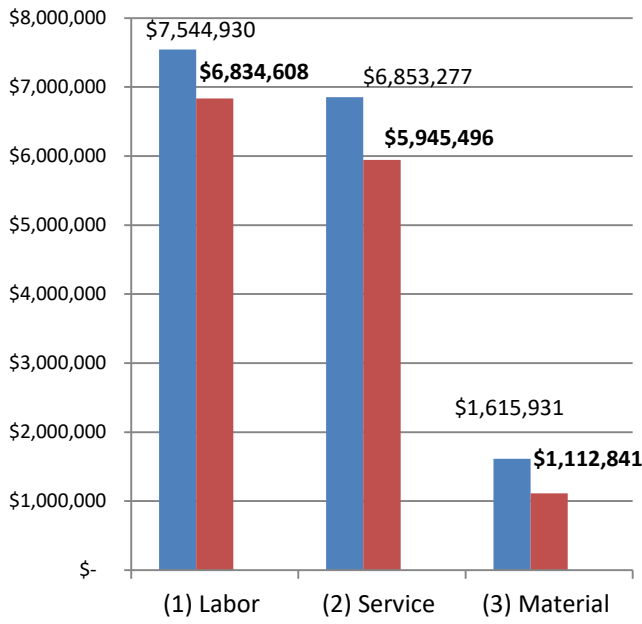
**Electric Sales (KWh) through March 2020**

■ FY2020 Budget ■ FY2020 Actual



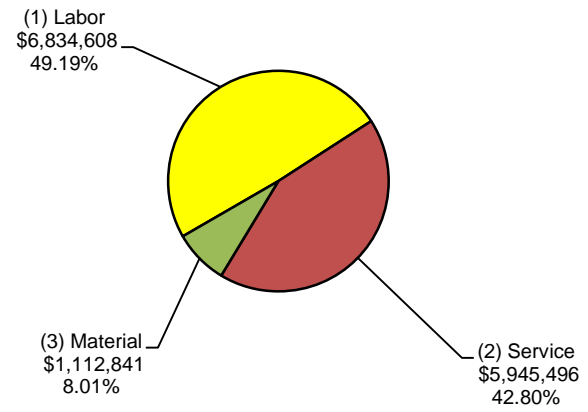
**Electric Expense through March 2020**

■ FY2020 Budget ■ FY2020 Actual



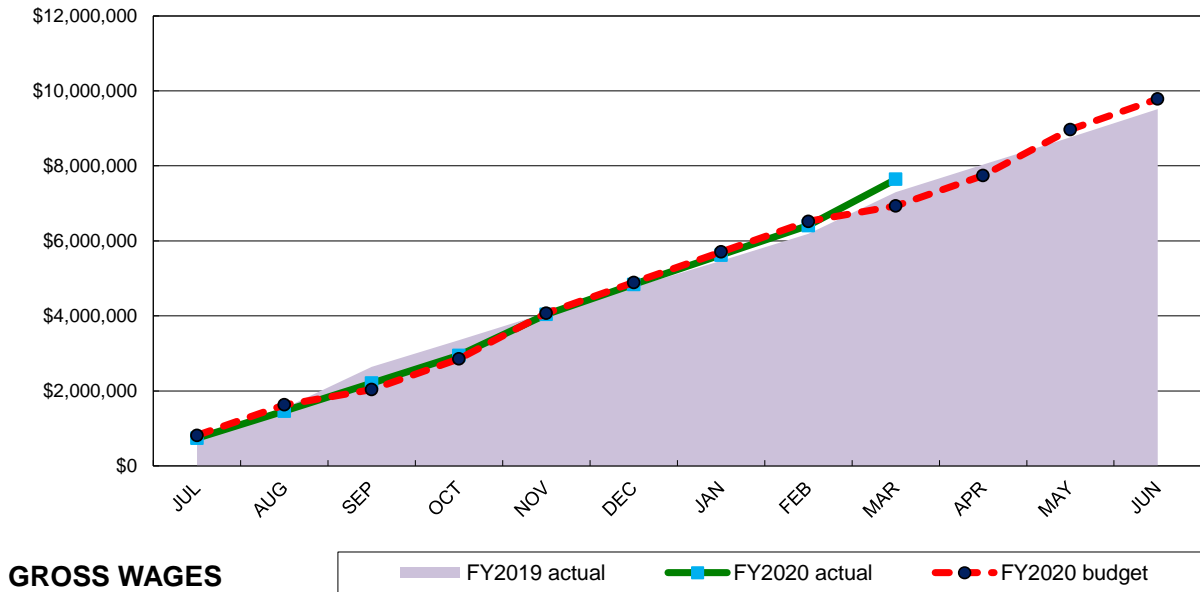
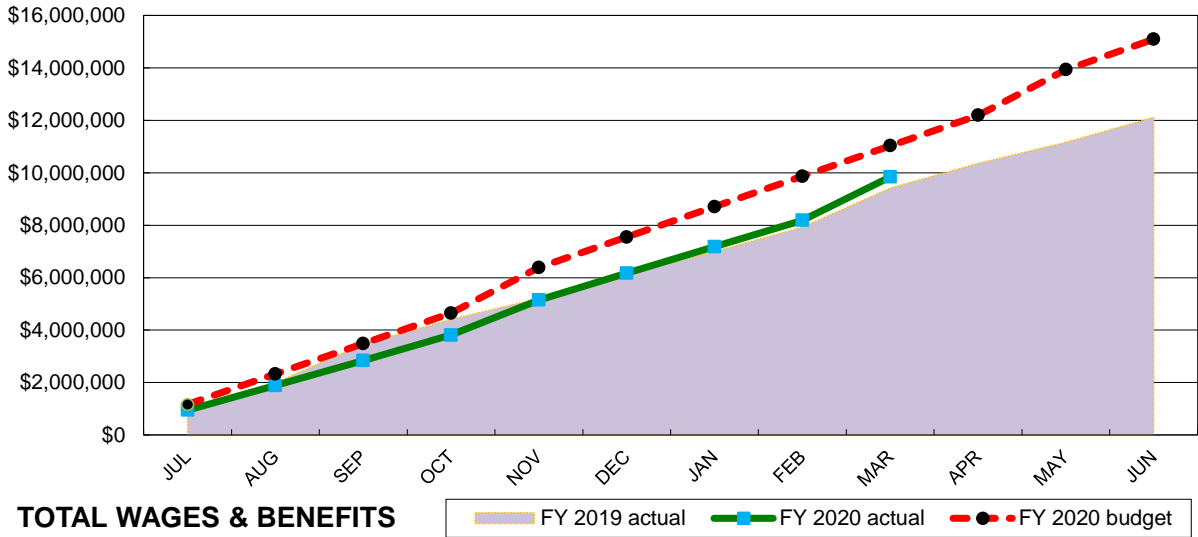
■ YTD Budget ■ YTD Actual

(1) Labor - Wages  
 (2) Service - Benefits & Other Services Provided by Outside Vendors  
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through March 2020 (Purchased Power & Depreciation Excluded)

**Alameda Municipal Power  
 Fiscal Year (FY) 2020 Total Wages & Benefits  
 Through March 2020**



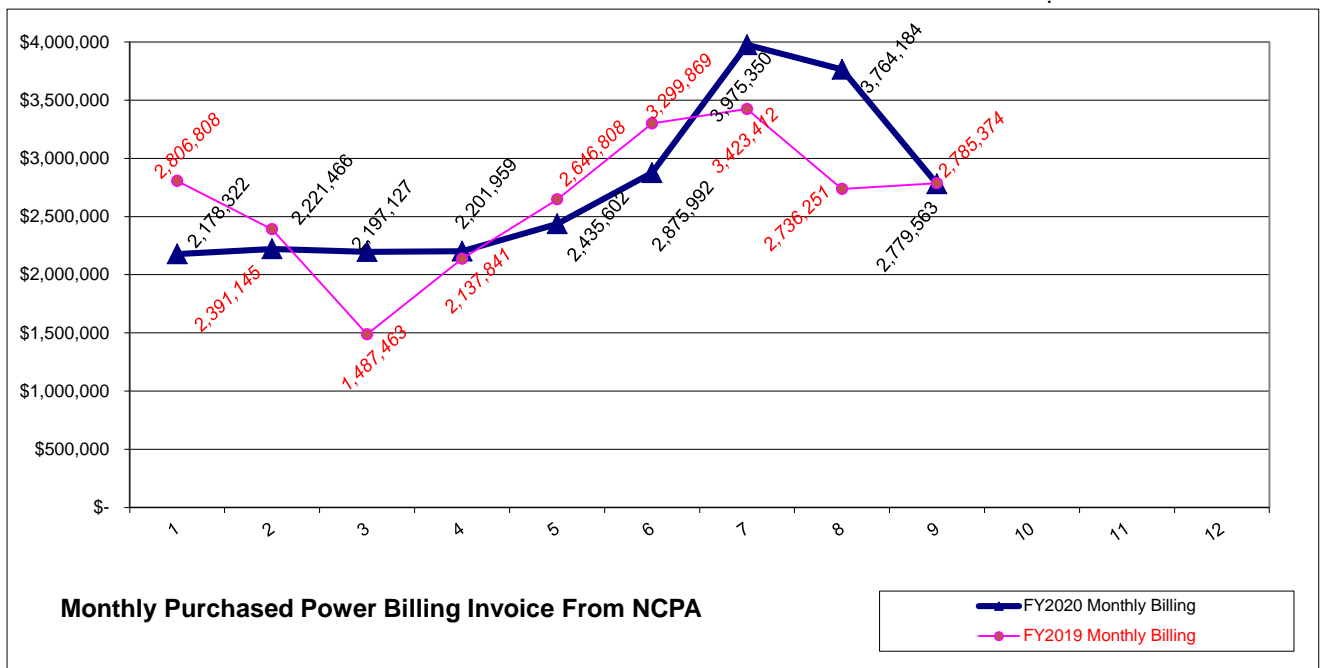
Budgeted Employees: 92  
 Actual Employees: 85 + 2 Temp

Alameda Municipal Power  
Selected Information - Purchased Power Billing From NCPA  
for the Month of March 2020

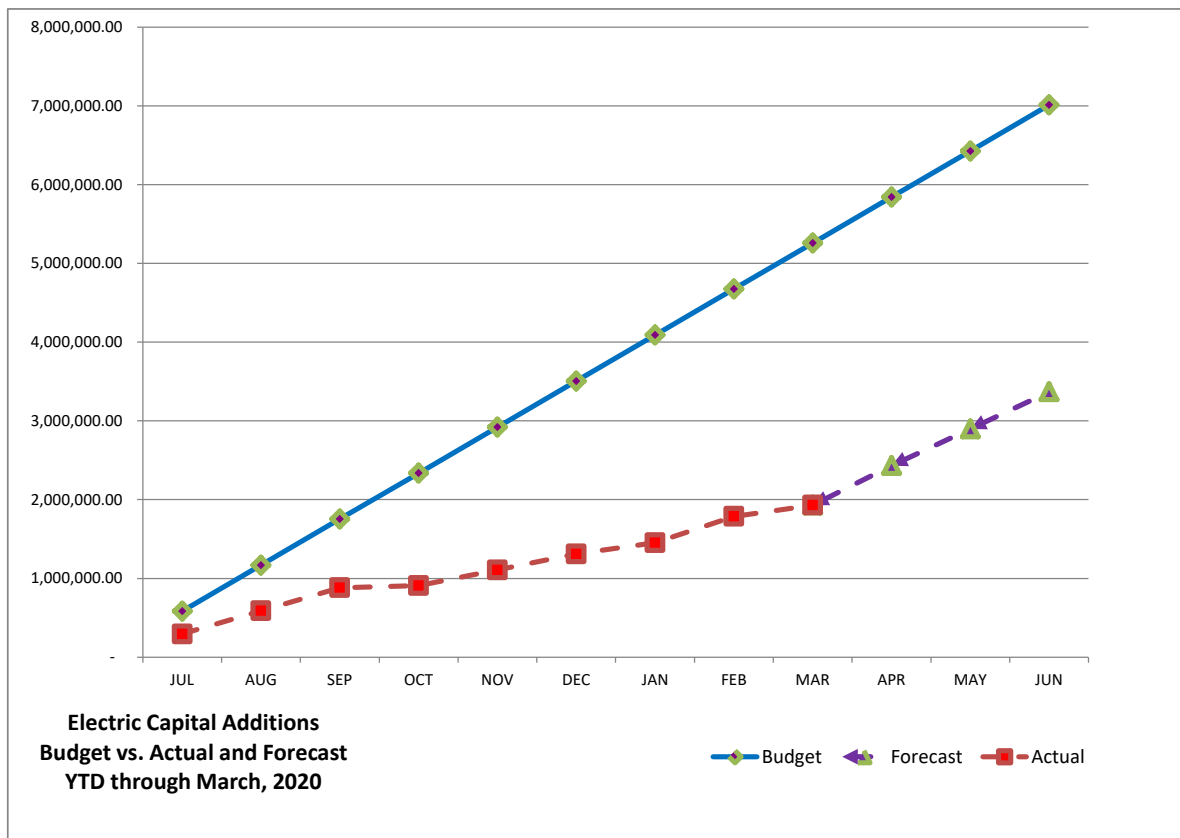
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2020		FY 2019		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,178,322	2,178,322	2,806,808	2,806,808	
August	2,221,466	4,399,788	2,391,145	5,197,953	
September	2,197,127	6,596,915	1,487,463	6,685,416	
October	2,201,959	8,798,874	2,137,841	8,823,257	
November	2,435,602	11,234,476	2,646,808	11,470,065	
December	2,875,992	14,110,468	3,299,869	14,769,934	
January	3,975,350	18,085,818	3,423,412	18,193,346	
February	3,764,184	21,850,002	2,736,251	20,929,597	
March	2,779,563	24,629,565	2,785,374	23,714,971	
April			-	-	
May			-	-	
June			-	-	
Mar./Prior Year	Net Metering Purchase - Solar	772	18,297	301	12,229
Mar./Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	26,595	(3,032)	(27,750)
Mar./Prior Year	Miscellaneous	(8)	(43,842)	-	626
Prior Year	NCPA Refund for Prior Year Settlement	-	-	-	-
		<u>2,780,327</u>	<u>24,630,615</u>	<u>2,782,643</u>	<u>23,700,076</u>







	Total Budget	This Month	YTD Actual
<b><u>Utility System Capital Projects</u></b>			
System Replacements	820,215	36,399	224,120
System Additions	515,000	0	0
New Loads	1,860,442	84,292	1,235,921
Underground Conversions	489,500	6,152	120,372
Funded by Cap & Trade	583,100	2,299	36,069
Funded by REC	1,650,000	0	14,631
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>12,253</i>
	<b>\$5,918,257</b>	<b>\$129,142</b>	<b>\$1,643,366</b>
<b><u>System Enhancements (Capitalized)</u></b>			
Transmission	0	0	0
Distribution	620,013	0	0
Substation Equipment	269,650	11,975	54,257
<b>Subtotal - System Enhancements Projects</b>	<b>\$889,663</b>	<b>\$11,975</b>	<b>\$54,257</b>
<b><u>Information Systems Capital Projects</u></b>			
<b>Subtotal - Information Systems Projects</b>	<b>\$202,000</b>	<b>\$0</b>	<b>\$231,525</b>
<b><u>Support Services Capital Projects</u></b>			
<b>Subtotal - Support Services Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Capital Projects for FY 2020</b>	<b>\$7,009,920</b>	<b>\$141,117</b>	<b>\$1,929,147</b>
	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2020</b>	<b>\$ 2,264,778.24</b>	<b>\$13,922</b>	<b>\$259,494</b>

Special Revenue Summary - FY2020  
Year To Date through March 2020

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						3,127,934
Jul-19	-			(588)	(588)	3,127,347
Aug-19	-	(83,334)		(2,604)	(85,938)	3,041,408
Sep-19	269,635	(41,667)		(930)	(42,597)	3,268,446
Oct-19	-	(41,667)		(18,249)	(59,916)	3,208,530
Nov-19	-	(41,667)		(5,395)	(47,062)	3,161,468
Dec-19	267,138	(41,667)		(4,279)	(45,946)	3,382,660
Jan-20	-	(41,667)		-	(41,667)	3,340,993
Feb-20	-	(41,667)		(1,725)	(43,392)	3,297,601
Mar-20	280,845	(41,667)		(2,299)	(43,966)	3,534,480
Apr-20					-	3,534,480
May-20					-	3,534,480
Jun-20					-	3,534,480
<b>Total To Date</b>	<b>817,618</b>	<b>(375,003)</b>	<b>-</b>	<b>(36,070)</b>	<b>(411,073)</b>	<b>3,534,480</b>

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						19,327,911
Jul-19	170,516	(2,000)	(61,643)	-	(63,643)	19,434,784
Aug-19	194,673	-	(116,780)	-	(116,780)	19,512,677
Sep-19	151,514	(34,515)	(2,544)	-	(37,059)	19,627,132
Oct-19	160,258	(4,483)	(72,655)	-	(77,138)	19,710,252
Nov-19	184,717	(4,000)	(22,440)	-	(26,440)	19,868,528
Dec-19	190,662	(111,600)	(345,729)	-	(457,329)	19,601,862
Jan-20	191,425	(116,950)	(19,880)	(14,631)	(151,461)	19,641,826
Feb-20	191,938	(111,600)	(27,708)	-	(139,308)	19,694,456
Mar-20	138,653	(4,428)	(9,498)		(13,926)	19,819,183
Apr-20					-	19,819,183
May-20					-	19,819,183
Jun-20					-	19,819,183
<b>Total To Date</b>	<b>1,574,356</b>	<b>(389,576)</b>	<b>(678,878)</b>	<b>(14,631)</b>	<b>(1,083,085)</b>	<b>19,819,183</b>

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						942,892
Jul-19			-		-	942,892
Aug-19	990,000	-	(25,919)	-	(25,919)	1,906,973
Sep-19	(1,250)	-	-	-	-	1,905,723
Oct-19	-	-	(10,972)	-	(10,972)	1,894,751
Nov-19	-	-	(30,432)	-	(30,432)	1,864,319
Dec-19	-	-	(31,250)	-	(31,250)	1,833,070
Jan-20	-	-	(8,154)	-	(8,154)	1,824,916
Feb-20	-	-	(8,093)	-	(8,093)	1,816,822
Mar-20	-	-	(9,960)	-	(9,960)	1,806,862
Apr-20					-	1,806,862
May-20					-	1,806,862
Jun-20					-	1,806,862
<b>Total To Date</b>	<b>988,750</b>	<b>-</b>	<b>(124,780)</b>	<b>-</b>	<b>(124,780)</b>	<b>1,806,862</b>

**Combined Total                      3,380,724            (764,579)            (803,657)            (50,701)            (1,618,937)            25,160,525**

## **FINANCIAL REPORT DETAIL**

**Alameda Municipal Power  
Financial Notes  
For the Month of March 2020**

1. **Sales of Electricity:** Electricity sales for the month were 6.7 percent under budget and 5.5 percent lower than the same month last year. Residential sales were 8.0 percent under budget for the month and 12.3 percent lower than the same month last year. General Service A1 sales were 0.1 percent over budget for the month and 3.7 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 4.8 percent over budget for the month and 7.5 percent higher than the same month last year. Municipal and Other Service sales were 30.4 percent over budget for the month and 46.9 percent higher than the same month last year.

Overall KWh sales were 0.8 percent under budget for the month and 2.3 percent lower than the same month last year. Residential KWh sales were 8.1 percent under budget for the month and 14.3 percent lower than the same month last year. General Service A1 KWh sales were 2.0 percent over budget for the month and 4.2 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 2.4 percent over budget for the month and 4.5 percent higher than the same month last year. Municipal and Other Service KWh sales were 29.0 percent over budget for the month and 33.7 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$218,296 over budget and \$2,316 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$214,085. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 29.0 percent under budget and 28.9 percent lower than the same month last year. For year to date, Labor was 9.4 percent under budget, Service was 13.2 percent under budget, and Material was 31.1 percent under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 33.8 percent under budget. And, 26.1 percent higher than the same month last year due to higher interest income on investments.



Alameda Municipal Power FY20  
 Comparative Income Statement  
 For March 1, 2020 through March 31, 2020

	Current Month Amount	Last Year Curr Month	Current Less Last Yr Curr		YTD Actual Amount	Last Year YTD	YTD Less Last Yr YTD	
<b>Operating Revenues</b>								
Sale of Electricity	5,027,522.84	5,051,374.69	23,851.85-	0.5-	47,799,106.11	45,065,091.07	2,734,015.04	6.1
Electric Operating Sales	24,665.56	46,792.99	22,127.43-	47.3-	327,222.12	412,347.86	85,125.74-	20.6-
Cap & Trade Net Revenue					817,618.00	724,181.81	93,436.19	12.9
REC Sales Net Revenue	55,967.00-	187,769.00	243,736.00-	129.8-	990,496.00	1,688,058.50	697,562.50-	41.3-
Low Carbon Fuel Credit Sale					988,750.00	883,200.00	105,550.00	12.0
Telephone Revenues	6,570.34	5,760.19	810.15	14.1	50,547.24	54,336.47	3,789.23-	7.0-
<b>Total Operating Revenue</b>	<b>5,002,791.74</b>	<b>5,291,696.87</b>	<b>288,905.13-</b>	<b>5.5-</b>	<b>50,973,739.47</b>	<b>48,827,215.71</b>	<b>2,146,523.76</b>	<b>4.4</b>
<b>Operating Expense</b>								
Purchased Power	2,780,326.99	2,782,642.62	2,315.63-	0.1	24,630,615.62	23,700,075.25	930,540.37	3.9-
Energy Efficiency	26,813.73	19,198.32	7,615.41	39.7-	223,779.09	140,657.31	83,121.78	59.1-
Customer Assist, Solar Rebate & Other	10,320.31	19,762.11	9,441.80-	47.8	108,993.17	461,481.33	352,488.16-	76.4
Telephone Expenses					3,207.31		3,207.31	100.0
Operations & Maintenance	342,616.46	633,626.74	291,010.28-	45.9	3,626,886.90	3,692,906.69	66,019.79-	1.8
Customer Service	188,209.53	301,323.67	113,114.14-	37.5	2,044,395.27	1,943,219.63	101,175.64	5.2-
Administrative and General	723,333.85	808,865.32	85,531.47-	10.6	6,761,288.05	5,187,884.62	1,573,403.43	30.3-
Depreciation and Amortization	316,522.18	317,200.74	678.56-	0.2	2,867,711.08	2,876,766.64	9,055.56-	0.3
Customer Relations	49,384.31	49,641.26	256.95-	0.5	476,217.48	385,516.29	90,701.19	23.5-
Expenses Funded by Special Revenue	20,808.07	81,447.22	60,639.15-	74.5	717,389.59	674,707.14	42,682.45	6.3-
<b>Total Operating Expense</b>	<b>4,458,335.43</b>	<b>5,013,708.00</b>	<b>555,372.57-</b>	<b>11.1</b>	<b>41,460,483.56</b>	<b>39,063,214.90</b>	<b>2,397,268.66</b>	<b>6.1-</b>
<b>Operating Income (Loss)</b>	<b>544,456.31</b>	<b>277,988.87</b>	<b>266,467.44</b>	<b>95.9</b>	<b>9,513,255.91</b>	<b>9,764,000.81</b>	<b>250,744.90-</b>	<b>2.6-</b>
<b>Nonoperating Income (Expense)</b>								
Return on Investments	55,571.37	37,813.29	17,758.08	47.0	1,042,419.42	743,170.44	299,248.98	40.3
Return on restricted investments	3,074.57	5,216.36	2,141.79-	41.1-	36,457.97	41,087.58	4,629.61-	11.3-
Debt-related charges	106,148.89-	111,891.88-	5,742.99	5.1-	955,340.01-	1,007,026.92-	51,686.91	5.1-
Net Nonoperating Income (Exp)	23,881.24	22,425.22	1,456.02	6.5	319,195.82	48,819.04	270,376.78	553.8
Payment in Lieu of Taxes	125,333.33-	122,833.00-	2,500.33-	2.0	1,127,999.97-	1,105,497.00-	22,502.97-	2.0
Misc. Credits & Debits to Surplus						67.50-	67.50	100.0-
<b>Total Nonoperating Income</b>	<b>148,955.04-</b>	<b>169,270.01-</b>	<b>20,314.97</b>	<b>12.0-</b>	<b>685,266.77-</b>	<b>1,279,514.36-</b>	<b>594,247.59</b>	<b>46.4-</b>
<b>Income before Transfer to the City</b>	<b>395,501.27</b>	<b>108,718.86</b>	<b>286,782.41</b>	<b>263.8</b>	<b>8,827,989.14</b>	<b>8,484,486.45</b>	<b>343,502.69</b>	<b>4.0</b>
<b>Transfer to the City</b>	<b>397,113.60-</b>	<b>381,840.00-</b>	<b>15,273.60-</b>	<b>4.0</b>	<b>3,235,538.28-</b>	<b>3,054,720.00-</b>	<b>180,818.28-</b>	<b>5.9</b>
<b>Net Income (Loss)</b>	<b>1,612.33-</b>	<b>273,121.14-</b>	<b>271,508.81</b>	<b>99.4-</b>	<b>5,592,450.86</b>	<b>5,429,766.45</b>	<b>162,684.41</b>	<b>3.0</b>

Alameda Municipal Power FY20  
Consolidated Balance Sheet  
As of March 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	113,706,673.06	113,132,360.59	574,312.47	0.5
Construction Work in Progress	6,047,916.54	4,065,638.91	1,982,277.63	32.8
Accumulated Depreciation	80,724,552.66-	77,060,453.52-	3,664,099.14-	4.5
Utility Plant Net	39,030,036.94	40,137,545.98	1,107,509.04-	2.8-
Restricted Investments				
2010A&B Installment Fund	1,372,620.95	1,343,563.20	29,057.75	2.1
2010A&B Reserve Fund	2,751,613.91	2,710,419.09	41,194.82	1.5
Restricted Investments	4,124,234.86	4,053,982.29	70,252.57	1.7
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00	0.00	
Underground Cons. Reserve	11,968,429.84	10,889,362.72	1,079,067.12	
REC Net Revenue Reserve	19,819,182.85	19,164,836.45	654,346.40	3.3
CAP&Trade Net REV Reserve	3,534,480.02	3,136,108.85	398,371.17	11.3
Low Carbon Fuel St Rev Reserve	1,806,862.31	942,892.05	863,970.26	47.8
Investments Reserved - Special Purposes	38,328,955.02	35,333,200.07	2,995,754.95	7.8
Noncurrent Assets:				
NCPA projects and reserves	10,828,040.00	9,707,850.00	1,120,190.00	10.3
Notes Receivable				
Deposits	40,000.00	40,000.00	0.00	
Debt Issue Costs (Net)	515,556.81	577,207.41	61,650.60-	12.0-
Deferred outflows re to pension	2,657,801.00	6,670,267.00	4,012,466.00-	151.0-
Deferred Outflows to OPEB	1,509.00		1,509.00	100.0
Interfund Advances	6.63		6.63	100.0
Non Current Assets	14,042,913.44	16,995,324.41	2,952,410.97-	21.0-
Current Assets:				
Cash and equivalents	52,521,622.49	43,019,590.09	9,502,032.40	18.1
Interest Receivable	19,199.58	15,289.70	3,909.88	20.4
Accounts Receivable	7,670,585.22	7,153,504.31	517,080.91	6.7
Materials and Supplies	3,659,929.39	4,294,443.80	634,514.41-	17.3-
Prepaid PILOT/ROI	411,909.75	0.00	411,909.75	100.0
Prepaid Power costs and others	25,441.00	24,700.00	741.00	2.9
Current Assets	64,308,687.43	54,507,527.90	9,801,159.53	15.2
Total Assets	159,834,827.69	151,027,580.65	8,807,247.04	5.5

Alameda Municipal Power FY20  
Consolidated Balance Sheet  
As of March 31, 2020

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	19,909,030.71	20,443,719.38	534,688.67-	2.7
Appropriated Earnings	38,882,466.82	35,333,200.07	3,549,266.75	9.1-
Current Net Earnings and Expense	5,592,450.86	5,429,766.45	162,684.41	2.9-
	-----	-----	-----	-----
Total Earned Surplus	64,383,948.39	61,206,685.90	3,177,262.49	4.9-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,673,031.00	10,824,961.00	151,930.00-	1.4
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	46,962,977.00	49,332,007.00	2,369,030.00-	5.0
Capital Lease Payables				
Deferred Inflows re to pension	446,536.00	83,417.00	363,119.00	81.3-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	47,409,513.00	49,415,424.00	2,005,911.00-	4.2
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	2,444,104.25	1,318,651.03	1,125,453.22	46.0-
Litigation Judgement				
Interest Payable	303,033.39	320,262.50	17,229.11-	5.7
Purchase Power Balancing A/C	26,204,877.81	21,469,620.29	4,735,257.52	18.1-
Deposits	6,350,070.22	4,211,624.64	2,138,445.58	33.7-
Taxes Payable	345,493.32	359,771.16	14,277.84-	4.1
Other Accrued Liabilities	1,720,756.31	1,900,580.13	179,823.82-	10.5
	-----	-----	-----	-----
Current Liabilities	37,368,335.30	29,580,509.75	7,787,825.55	20.8-
	-----	-----	-----	-----
Total Capitalization and Liabilities	159,834,827.69	151,027,580.65	8,807,247.04	5.5-
	=====	=====	=====	=====



Alameda Municipal Power  
Electric & Alameda Point Phone Services  
Statement of Cash Flows  
For the Month of March 2020

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	(1,612)	(2,267,513)
Net Income (Loss) - Alameda Point Phone	-	18,106
- Depreciation & Amortization expense	316,522	635,275
- Plant Asset Retirement Accum Dep. Adjustment	(0)	2,232,436
- Debt Cost Amortization	5,138	46,238
- Balancing Account Year-end Adjustment	-	4,735,258
- (Increase) Decrease in Lease Deposit	-	-
- ( Increase ) Decrease in Accounts Receivable	1,113,471	330,683
- ( Increase ) Decrease in Interest Receivable	-	-
- ( Increase ) Decrease in Material & Supplies Inventory	139,263	444,230
- ( Increase ) Decrease in Prepaids	137,303	(411,910)
- Increase (Decrease) in Accounts Payable	799,772	1,362,768
- Increase (Decrease) in Interest Payable	101,011	(337,492)
- Increase (Decrease) in Customer Deposits	336,988	2,130,897
- Increase (Decrease) in Taxes Payable	(8,031)	22,350
- Increase (Decrease) in Other Accrued Liabilities	20,396	(241,949)
- Increase (Decrease) in Pension-related Liabilities	-	3,374,962
Net cash provided (used) by operating activities	2,960,222	12,074,340
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	2,500
(Increase) Decrease in Construction Work in Progress	(164,287)	(4,418,136)
2010A&B Bond Fund Debt Service Trustee A/C	(217,984)	623,890
2010A&B Common Reserve Account Interest Income	(2,270)	(28,367)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	-	2,232,436
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(155,009)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(384,541)	(1,742,686)
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,340,000)
Net cash provided (used) by financing activities	-	(1,342,650)
Net Increase (Decrease) in Cash	<u>2,575,681</u>	<u>8,989,004</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(97,181)	(809,628)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	(124,727)	(491,271)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(236,879)	(406,546)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	9,960	(863,970)
- Subtotal (Increase) Decrease in Reserves	<u>(448,827)</u>	<u>(2,571,416)</u>
Total Increase (Decrease) in Cash	<u>2,126,854</u>	<u>6,417,588</u>
Cash - Jun 30, 2019		46,104,034
Cash - Dec. 31, 2019	<u>50,394,768</u>	
Cash - Mar. 31, 2020	<u>52,521,622</u>	<u>52,521,622</u>
Additional Information		
Reserves for Special Purposes at 6/30/2019		35,757,539
Reserves for Special Purposes at 12/31/2019	37,880,128	
Net Increase (Decrease) for the period	448,827	2,571,416
Reserves for Special Purposes at 03/31/2020	<u>38,328,955</u>	<u>38,328,955</u>

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month of March, 2020**

AGENDA ITEM 4.C.18  
MEETING DATE: 05/18/2020

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	65,001.32	9,660.74
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	62,015.68	6,932.59
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,684.26	22.60
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	737,986.10	78,579.61
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	627,462.50	218,996.09
Underground Conduits	357.101	2522		366,075.48	2822	351,119.97	14,955.51
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,319,276.19</u>	<u>39,900.22</u>
Total Transmission				\$4,062,926.17		\$3,624,546.02	\$438,380.15
<b><u>Distribution</u></b>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,539,658.94	958,496.28
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	436,482.74	510,148.59
Station Equipment - Cartwright Station	362.401	2521		2,610,553.90	2821	1,270,401.83	1,340,152.07
Station Equipment - Jenny Station	362.501	2521		3,792,042.01	2821	2,263,195.79	1,528,846.22
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		9,920,309.05	2821	7,487,598.86	2,432,710.19
Overhead Conductors & Devices	365.101	2521		9,810,070.89	2821	7,106,848.18	2,703,222.71
Underground Conduits	366.101	2521		13,362,896.17	2821	9,631,195.99	3,731,700.18
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	17,572,313.07	4,463,004.03
Line Transformers	368.101	2521		7,080,705.65	2821	5,030,940.68	2,049,764.97
Services	369.101	2521		4,137,156.18	2821	3,546,104.86	591,051.32
Meters	370.101	2521		9,174,645.96	2821	1,639,706.52	7,534,939.44
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		66,500.00	2901	0.00	66,500.00
Total Distribution				<u>\$85,523,045.17</u>		<u>\$57,575,641.88</u>	<u>\$27,947,403.29</u>
<b><u>General Plant</u></b>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	3,014,811.48	2,655,101.91
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,153,299.43	135,001.64
Office Furniture & Other Equipment	391.201	2571		899,921.88	2871	640,625.03	259,296.85
Computer Equipment & Software	391.301	2561		3,268,336.59	2861	3,165,118.83	103,217.76
Office Equipment-System Software-Cayenta	391.306	2591		1,012,361.62	2891	880,704.81	131,656.81
Dispatch Center Equipment	391.401	2551		350,720.11	2851	234,721.69	115,998.42
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	36,465.07	3,568.63
Construction Vehicles	392.106	2581		3,107,112.92	2881	2,536,175.14	570,937.78
Electric Transportaion Vehicles	392.107	2581		210,615.13	2881	86,684.89	123,930.24
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	77,190.04	50,926.89
Shop & Garage Equipment	394.101	2551		25,712.82	2851	23,600.80	2,112.02
Tools & Work Equipment	394.201	2551		804,211.53	2851	772,303.07	31,908.46
Communication Equipment	397.101	2551		6,689,744.20	2851	6,509,138.90	180,605.30
Miscellaneous Equipment	398.101	2551		<u>535,776.96</u>	2851	<u>351,146.60</u>	<u>184,630.36</u>
Total General Plant				\$24,120,701.72		\$19,524,364.76	\$4,596,336.96
Subtotal				<u>\$113,706,673.06</u>		<u>\$80,724,552.66</u>	<u>\$32,982,120.40</u>
<b>Construction Work In Progress (CWIP)</b>		2701 2704		<u>\$6,047,916.54</u>			<u>\$6,047,916.54</u>
Grand Total				<u>\$119,754,589.60</u>		<u>\$80,724,552.66</u>	<u>\$39,030,036.94</u>

**Alameda Municipal Power**  
**Calculation of Non-Power Costs for Balancing Account**  
**Fiscal Year (FY) 2020 Year To Date (YTD) through March 2020**

	FY 2019 Annual Budget	FY 2020 Annual Budget	FY 2020 Year-to-Date Budget	FY 2020 Year-to-Date Actual
<b>Revenue</b>				
Sale of Electricity - see Income Statement (4.C.13)	60,470,900	61,982,673	47,131,977	47,799,106
<b>Other Revenue</b>				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus line19)	356,487	403,773	302,830	327,222
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	943,701	1,787,256	1,340,442	1,806,368
Renewable Eenergy Credits (REC) Sales Income	2,246,992	1,167,720	1,167,720	990,496
Interest Income	300,000	1,200,000	900,000	1,078,877
Less Restricted Interest Income for Trustee Account			-	(36,458)
Non-Operating Income/Deduction Net	304,033	379,110	222,228	319,196
Reserves Reduction - Release Reserves funds for designated usages	3,946,600	4,550,600	3,412,950	1,739,308
	<b>8,097,813</b>	<b>9,488,459</b>	<b>7,346,170</b>	<b>6,225,010</b>
Retainments: Underground Utility District Reserve Funding	(1,209,000)	(1,240,000)	(930,000)	(930,000)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(3,190,693)	(2,954,976)	(2,508,162)	(2,391,974)
Retainments: Low Carbon Fuel Standard	-	-	-	(988,750)
	<b>(4,399,693)</b>	<b>(4,194,976)</b>	<b>(3,438,162)</b>	<b>(4,310,724)</b>
<b>Adjusted Net Revenue</b>	<b>64,169,020</b>	<b>67,276,156</b>	<b>51,039,985</b>	<b>49,713,392</b>
<b>Purchased Power</b>	<b>(29,209,024)</b>	<b>(29,968,408)</b>	<b>(22,784,733)</b>	<b>(24,630,616)</b>
<b>Expense Items Included In Non-Power Costs</b>				
Total Operating Expenses - see Income Statement (4.C.13)	(53,838,377)	(56,396,068)	(42,643,498)	(41,460,484)
Remove Purchased Power included in Total Operating Expenses	29,209,024	29,968,408	22,784,733	24,630,616
<b>Non-Power Operating Expenses</b>	<b>(24,629,353)</b>	<b>(26,427,660)</b>	<b>(19,858,764)</b>	<b>(16,829,868)</b>
Remove Depreciation	3,230,000	3,400,000	2,550,000	2,867,711
Non-Power Operating Expenses Excluding Depreciation	(21,399,353)	(23,027,660)	(17,308,764)	(13,962,157)
Debt Related Charges interest	(1,343,052)	(1,274,136)	(955,602)	(955,340)
Less Debt Cost Amortization	62,000	62,000	46,500	46,238
Payment In Lieu Of Taxes /Return On Investment	(1,488,942)	(1,518,721)	(1,139,041)	(1,128,000)
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(2,769,994)</b>	<b>(2,730,857)</b>	<b>(2,048,143)</b>	<b>(2,037,102)</b>
Capital Projects (see 4.C.9)	(5,631,000)	(7,009,920)	(5,257,440)	(1,929,147)
<b>Total Non-Power Costs</b>	<b>(29,800,348)</b>	<b>(32,768,437)</b>	<b>(24,614,347)</b>	<b>(17,928,406)</b>
<b>Recap of Income and Expenses</b>				
Sale of Electricity	60,470,900	61,982,673	47,131,977	47,799,106
Other Revenue Sources	8,097,813	9,488,459	7,346,170	6,225,010
Retainments	(4,399,693)	(4,194,976)	(3,438,162)	(4,310,724)
Purchased Power Costs	(29,209,024)	(29,968,408)	(22,784,733)	(24,630,616)
Total Non-Power Costs Excluding City Transfer	(29,800,348)	(32,768,437)	(24,614,347)	(17,928,406)
Transfer to City of Alameda General Fund	(3,818,400)	(3,990,228)	(2,992,671)	(3,235,538)
<b>Over (Under) Collection</b>	<b>1,341,248</b>	<b>549,083</b>	<b>648,233</b>	<b>3,918,832</b>