



**Alameda Municipal Power**  
**INVESTMENT PORTFOLIO SUMMARY**  
**September 30, 2019**

	<u>Current Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>	<u>Percent of Total</u>	<u>Average Return</u>
Local Agency Investment Fund	\$52,287,103	\$52,197,751	\$89,352	72.50%	2.280%
Cash & Money Market	777,012	777,012	\$0	1.08%	0.500%
Municipal Bonds	5,891,900	5,906,382	-14,482	8.20%	2.758%
Corporate Fixed Income	6,725,597	6,668,092	57,504	9.26%	4.901%
Certificates of Deposit(s)	<u>6,478,356</u>	<u>6,446,537</u>	<u>31,818</u>	<u>8.95%</u>	<u>1.930%</u>
<b>Total Investment Portfolio and Weighted Average Return</b>	<u><b>\$72,159,967</b></u>	<u><b>\$71,995,775</b></u>	<u><b>\$164,192</b></u>	<u><b>100.00%</b></u>	<u><b>2.513%</b></u>

Fiscal Year (FY) 2020 Budgeted Interest Income	\$1,200,000
FY2020 Year-to-date Interest Income Estimated	\$123,261
Percent of Interest Received To Date	10.3%

	<b>Actual</b>	<b>Budgeted</b>
FY 2019 Interest Income	\$1,534,102	\$300,000
FY 2018 Interest Income	\$826,098	\$300,000
FY 2017 Interest Income	\$470,818	\$120,000
FY 2016 Interest Income	\$316,332	\$101,000
FY 2015 Interest Income	\$173,594	\$105,000

**Alameda Municipal Power  
DETAIL OF INVESTMENT PORTFOLIO  
September 30, 2019**

<u>Investment Description</u>	<u>Custodian / S&amp;P Rating</u>	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Current Market Value</u>	<u>Date of Investment</u>	<u>Date of Maturity</u>	<u>% of Portfolio</u>	<u>Yield to Maturity</u>	<u>Call Date</u>	<u>Book Value Purchase Price</u>	
<b>Local Agency Investment Fund (LAIF)</b>	LAIF		2.280%	\$52,287,103	08/01/19	08/31/19	72.50%	2.280%		\$52,197,751	
<b>Cash &amp; Money Market Funds</b>		\$777,012	0.500%	\$777,012	08/01/19	08/31/19	1.08%	0.500%		\$777,012	\$777,012
	Subtotal	\$777,012		777,012						\$777,012	
<b>Corporate Bonds</b>											
Amgen Inc 3.625%, 05/15/2022	A	\$ 225,000	3.625%	\$ 232,769	04/15/19	05/15/22	0.32%	2.258%	02/15/22	\$ 231,428	\$ 231,428
Apple Inc. 2.700%, 05/13/2022	AA+	300,000	2.700%	306,819	11/16/17	05/13/22	0.42%	1.800%		305,188	305,188
Banco Santander S A 2.706%, 06/27/2024	A	200,000	2.706%	202,196	09/17/19	06/27/24	0.28%	2.460%		202,780	202,780
Bank New York Mellon Corp 3.45%, 08/11/2023	A	250,000	3.450%	262,123	09/17/19	08/11/23	0.37%	2.130%		263,130	263,130
Bristol-Myers Sqjbb Co 2.000%, 8/1/2022	A+	250,000	2.000%	249,895	12/06/17	08/01/22	0.34%	2.020%		246,757	246,757
Citibank NA 2.125%, 10/20/2020	A+	250,000	2.125%	250,230	11/16/17	10/20/20	0.35%	2.030%	09/20/20	250,002	250,002
Cnooc Limited Sr Gbl NT 23 3.750% 5/2/2023	A+	225,000	3.750%	234,250	12/20/18	05/02/23	0.31%	2.540%		225,853	225,853
Coca-Cola FEMSA SAB CV 3.875%, 11/26/2023	A-	226,000	3.875%	238,814	06/27/19	11/26/23	0.33%	2.430%		239,122	239,122
Federal Natl Mtg Assn 2.000%, 11/20/2023	AA+	225,000	2.000%	225,018	03/18/19	11/20/23	0.31%	1.998%	05/20/19	220,300	220,300
Federal Natl Mtg Assn 1.625%, 06/23/2022	AA+	225,000	1.625%	224,960	05/16/19	06/23/22	0.31%	1.630%	06/23/19	220,781	220,781
Federal Agric Mtg Corp Mnts B - 2.500%, 1/30/2023	N/A	250,000	2.500%	256,288	09/03/19	01/30/23	0.36%	1.720%	01/30/23	259,198	259,198
Federal Farm Cr Bks - Callable 2.240%, 07/30/24	AA+	300,000	2.240%	300,294	09/30/19	07/30/24	0.42%	2.218%	07/30/20	301,239	301,239
Gilead Sciences Inc Sr Nt 4.400% , 12/1/2021	A	250,000	4.400%	260,820	11/14/18	12/01/21	0.36%	2.080%	09/01/21	258,128	258,128
Glaxosmithkline Capital 2.850%, 5/8/2022	A+	250,000	2.850%	255,230	11/14/18	05/08/22	0.34%	2.020%		245,953	245,953
HSBC USA INC New Srl Gbl 3.000%, 02/20/2024	A	225,000	3.000%	224,366	02/14/19	02/20/24	0.31%	3.650%	02/20/20	225,000	225,000
IBM Corp 2.250%, 02/19/2021	A+	150,000	2.250%	150,678	11/16/17	02/19/21	0.21%	1.920%		151,012	151,012
International Business Machs Sr Gbl NT2 2.500%, 1/27/2022	A	75,000	2.500%	75,837	11/14/18	01/27/22	0.10%	2.000%		73,103	73,103
John Deere Capital Corp 2.750%, 3/15/2022	A+	300,000	2.750%	305,682	11/16/17	03/15/22	0.43%	1.950%		306,379	306,379
Occidental Petroleum Corporation 2.700%, 2/15/2023	A	225,000	2.700%	226,195	12/20/18	02/15/23	0.30%	2.534%	11/15/22	218,610	218,610
Oracle Corp 1.900%, 9/15/2021	AA-	250,000	1.900%	249,705	12/06/17	09/15/21	0.34%	1.960%	08/15/21	247,992	247,992
Pepsico Inc 1.700%, 10/06/2021	A+	250,000	1.700%	249,450	12/06/17	10/06/21	0.34%	1.810%	09/06/21	245,637	245,637
Public Storage 2.370%, 9/15/2022	A	250,000	2.370%	252,373	12/06/17	09/15/22	0.35%	2.037%	08/15/22	248,476	248,476
Santander UK PLC 4%, 03/13/2024	A	225,000	4.000%	238,689	06/27/19	03/13/24	0.33%	2.540%		239,735	239,735
Schlumberger Invt Sa - 3.65% 12/1/2023	AA-	250,000	3.650%	264,323	09/13/19	12/01/23	0.37%	2.201%	09/01/23	263,475	263,475
Simon PPTY Group LP NT 4.125, 12/1/2021	A	250,000	4.125%	259,763	11/07/18	12/01/21	0.36%	76.990%	09/01/21	255,855	255,855
Toronto Dominion Bank Sr Gbl, 3.500%, 11/30/2023	A	250,000	3.500%	247,548	11/26/18	11/30/23	0.35%	4.335%	11/30/19	250,000	250,000
U S Bancorp Mtns Bk Ent , 2.625%, 01/24/2022	A+	225,000	2.625%	227,761	01/16/19	01/24/22	0.31%	2.060%	12/23/21	222,957	222,957
Wal-Mart Stores Inc 2.350%, 12/15/2022	AA	250,000	2.350%	253,525	12/06/17	12/15/22	0.35%	1.893%	11/15/22	250,007	250,007
	Subtotal	\$6,601,000		6,725,597		average days	9.26%	4.901%		\$6,668,092	\$6,668,092
<b>Municipal Bonds</b>											
Austin Tex Cmnty College Distpub Fac Corp Lease Rev - 5.703%, 8/1/21	AA	\$ 225,000	5.703%	\$ 231,741	01/28/19	08/01/21	0.33%	1.910%		\$ 241,002	\$ 241,002
Austin Tex Elec Util Sys Rev 2.524%, 11/15/2023	AA	100,000	2.524%	101,727	05/23/19	11/15/23	0.14%	1.800%		100,000	100,000
Brick Twp N J - 4.000%, 11/15/2023		250,000	4.000%	268,668	08/19/19	11/15/23	0.37%	2.880%		265,308	265,308
Camden Cnty N J Impt Auth Lease Rev - 6.720%, 7/1/23	A	225,000	6.720%	231,962	01/16/19	07/01/23	0.33%	5.793%	07/01/20	237,481	237,481
Chicago Ill Tran Auth Sales Tax Rcpts Rev, 5.470%, 12/1/23	AA	225,000	5.470%	250,583	01/07/19	12/01/23	0.34%	2.340%		247,275	247,275
Clark Cnty Nev Sch Dist 5.51%, 6/15/2024	A+	235,000	5.510%	258,601	08/19/19	06/15/24	0.37%	3.230%		264,464	264,464
Clark Cnty Nev Sch Dist - 5.51% 6/15/2024	A+	225,000	5.510%	247,597	07/11/19	06/15/24	0.35%	3.230%		252,092	252,092
Connecticut St GO BDS A 5.690%, 3/15/2023	A	225,000	2.690%	250,619	02/25/19	03/15/23	0.34%	2.110%		246,600	246,600
Cuyahoga Cnty Ohio Economic Dev Rev 5.034%, 6/1/2023	AA	225,000	5.034%	229,489	12/07/18	06/01/23	0.32%	4.442%	06/01/20	232,553	232,553
Evansville Ind Redev Auth Rede Lease rental Rev BDS 5.950%, 2/1/2022	A	225,000	5.950%	231,950	11/28/18	02/01/22	0.33%	4.542%	08/01/20	236,617	236,617
Florida Hurricane Catastrophefd Fin Corp Rev 2.995%, 7/1/2020	AA	225,000	2.995%	226,586	12/13/18	07/01/20	0.31%	2.050%		225,767	225,767
Greensboro N C LTD Oblig Tax Bds 2018 - 3.074%, 2/1/2024	AA+	250,000	3.074%	259,868	08/22/19	02/01/24	0.37%	1.930%		263,275	263,275
Louisiana St Citizens Ppty Ins Corp Assmt Rev -2.64%, 06/01/2024	AA	225,000	2.640%	226,573	09/03/19	06/01/24	0.33%	2.400%		234,950	234,950
Mansfield Ohio City Sch Dist 3.000%, 12/01/2022	AA	225,000	3.000%	226,492	03/25/19	12/01/22	0.32%	2.892%	06/01/20	227,311	227,311
New York NY GO Bds 5.199%, 12/01/2022	AA	225,000	5.199%	247,617	11/28/18	12/01/22	0.34%	2.150%		241,790	241,790
New York ST Dorm Auth St Pers 4.992%, 3/15/2022	AA+	225,000	4.992%	241,279	02/12/19	03/15/22	0.33%	2.280%		239,756	239,756
Oneida CNTY NY Pub Impt BDS 6.500%, 04/15/2023	AA	225,000	6.500%	251,537	11/28/18	04/15/23	0.35%	3.700%		250,583	250,583
Pasadena Calif Pension Oblig 3.34%, 5/1/2024	AAA	250,000	3.340%	261,283	08/22/19	05/01/24	0.37%	2.080%		266,780	266,780

**Alameda Municipal Power  
DETAIL OF INVESTMENT PORTFOLIO  
September 30, 2019**

Investment Description	Custodian / S&P Rating	Par Value	Coupon Rate	Current Market Value	Date of Investment	Date of Maturity	% of Portfolio	Yield to Maturity	Call Date	Book Value Purchase Price	
Plum Boro PA Sch Dist GO Bds B 2.976%, 09/15/2021	AA	200,000	2.976%	203,896	02/05/19	09/15/21	0.28%	2.530%		200,876	200,876
Pomona Calif Redev Agy Successor Agy Tax Allocation 3.406%, 2/1/2021	A+	225,000	3.406%	229,118	12/07/18	02/01/21	0.32%	2.100%		228,220	228,220
Portl & Ore Pension Oblg Rev 7.701%, 06/01/2022		225,000	7.701%	248,168	02/20/19	06/01/22	0.35%	3.819%		251,381	251,381
Sacramento Cnty Calif Pensionoblig 5.730%, 08/15/2023	AA-	225,000	5.730%	250,864	03/18/19	08/15/23	0.34%	2.644%		246,094	246,094
University Alaska Univ Revs - 4%, 10/1/2023	AA-	225,000	4.000%	245,273	09/03/19	10/01/23	0.34%	1.740%		247,772	247,772
West Covina Calif Pub Fing Auth Lease Rev 3.768%, 05/01/2022	A+	225,000	3.768%	233,255	12/13/18	05/01/22	0.32%	1.980%		229,500	229,500
Yuba Cnty Calif Cfts Partn - Clean Renew Energy Proj 3.750%, 12/01/2022	AA	225,000	3.750%	237,159	12/13/18	12/01/22	0.32%	2.380%		228,938	228,938
<b>Subtotal</b>		<b>\$5,560,000</b>		<b>5,891,900</b>		<i>average days</i>	<b>8.20%</b>	<b>2.758%</b>		<b>\$5,906,382</b>	<b>\$5,906,382</b>
<b>Certificates of Deposit</b>											
Allegiance BK Houston, TX		\$ 250,000	2.200%	\$ 252,888	10/26/17	11/03/22	0.35%	1.820%		\$ 250,000	\$ 250,000
Ally Bk Midvale Utah - Death Put		250,000	2.500%	254,510	05/28/19	06/06/22	0.35%	1.810%		250,000	250,000
American Express Centurion Salt Lake City, UT		177,000	3.599%	179,218	09/08/17	09/12/22	0.25%	1.960%		177,000	177,000
American Express Centurion Salt Lake City, UT		72,000	3.593%	72,897	09/11/17	09/06/22	0.10%	1.960%		72,252	72,252
Bmo Harris Bk Natl Assn Chicago, IL		225,000	2.250%	225,045	07/11/19	01/31/24	0.31%	2.245%	10/31/19	225,000	225,000
Banco Popular Nor New York, NY		245,000	2.792%	245,289	02/28/18	03/09/20	0.34%	2.226%	03/07/19	245,000	245,000
Bristol CO SVGS BK Taunton, MA		250,000	2.500%	250,305	06/04/19	12/10/21	0.35%	2.443%	12/11/19	250,000	250,000
Capital One Bank Glen Allen VA		245,000	2.702%	245,020	10/09/14	10/16/19	0.34%	1.910%		245,000	245,000
Capital One NA Mclean, VA		176,000	3.011%	176,787	09/16/15	09/23/20	0.24%	1.840%		176,000	176,000
Capital One NA Mclean, VA		74,000	3.389%	75,049	09/19/17	09/27/22	0.10%	1.810%		74,000	74,000
Celtic Bank Salt Lake City, UT		49,000	1.750%	48,970	12/27/17	12/24/20	0.07%	1.800%		48,503	48,503
Cit Bank Salt Lake City, UT		245,000	2.717%	245,152	12/10/14	12/17/19	0.34%	1.890%		245,000	245,000
Discover BK Greenwood		250,000	3.000%	253,225	10/30/18	11/02/20	0.35%	1.790%		250,000	250,000
Enterprise Bank Allison Park, PA		245,000	2.812%	244,834	03/03/15	03/20/20	0.34%	1.850%		245,000	245,000
Everbank, Jacksonville, FL		100,000	2.965%	100,190	10/11/17	09/15/20	0.14%	1.800%		100,300	100,300
First Business, Madison WI		245,000	2.885%	244,898	05/27/15	06/11/20	0.34%	1.810%		245,000	245,000
Firstmerit Bk, Akron, OH		245,000	2.718%	245,789	07/08/15	07/23/20	0.34%	1.590%		245,000	245,000
Fnb Of Mcgregor Tx		250,000	1.950%	250,053	09/18/19	10/02/23	0.35%	1.945%	12/30/19	250,000	250,000
Goldman Sachs Bk Usa		245,000	2.700%	253,538	07/26/19	06/05/24	0.35%	1.920%		249,628	249,628
Key Bank Cleveland, OH		247,000	2.982%	247,121	09/13/17	09/25/20	0.34%	1.800%		247,000	247,000
Merchants Hillsboro, OH		50,000	2.000%	50,185	12/27/17	08/05/20	0.07%	1.560%		49,872	49,872
Merrick Bank, South Jordan, UT		223,000	3.182%	223,888	10/03/17	10/12/21	0.31%	1.800%		223,000	223,000
Peoples United Bridgeport, CT		245,000	2.500%	245,194	02/23/15	03/04/20	0.34%	1.560%		245,000	245,000
Private Bank Chicago, IL		245,000	2.445%	245,235	02/19/15	02/27/20	0.34%	1.510%		245,000	245,000
Rollstone Bank Fitchburg, MA		245,000	2.569%	245,233	04/01/15	04/15/20	0.34%	1.570%		245,000	245,000
Sallie Mae Bk Slr Lake City Ut		250,000	2.500%	254,455	05/20/19	05/23/22	0.35%	1.810%		250,000	250,000
Silvergate Bk La Jolla Calif - Callable		250,000	2.650%	250,318	05/28/19	05/31/23	0.35%	2.614%	11/30/19	250,000	250,000
State Bank of India New York 2.8%, 05/15/2024		200,000	2.800%	200,166	06/18/19	05/15/24	0.28%	2.780%	08/15/19	200,050	200,050
State Bk India New York 2.85%, 05/30/2024		250,000	2.850%	250,338	06/04/19	05/30/24	0.35%	2.818%	08/30/19	249,938	249,938
TIAA FSB Jacksonville, FL		149,000	1.900%	149,142	11/09/17	09/14/20	0.21%	1.800%		148,996	148,996
UBS BK USA Salt Lake City, UT		250,000	3.050%	253,428	10/30/18	11/09/20	0.35%	1.800%		250,000	250,000
<b>Total</b>		<b>6,442,000</b>		<b>6,478,356</b>		<i>average days</i>	<b>8.95%</b>	<b>1.930%</b>		<b>\$6,446,537</b>	<b>\$6,446,537</b>
<b>Grand Total</b>				<b>72,159,967</b>				<b>2.513%</b>		<b>\$71,995,775</b>	<b>\$19,798,024</b>

(1) Portfolio details are based on available third-party statements as of 09/30/19

**Alameda Municipal Power  
Supplemental Schedule  
Sources of Investments & Investment Portfolio  
September 30, 2019**

**SOURCES FOR INVESTMENTS**

	<u>Account</u>	
<b><u>Operating Funds</u></b>		\$6,441,123
<b><u>Liabilities</u></b>		
Balancing Account	10 3401	28,024,465
Clean Future Fund	10 3147	100,439
Donations to Alameda United School District	10 3151	3,061
<b><u>Reserves For Special Purposes</u></b>		
Insurance Reserve Special Fund	10 2107	1,200,000
Underground Fund Carryforward 07/31/2019	10 2111	\$ 11,312,947
Fiscal Year (FY) 2020 - August, 2019 Undergrounding Funding	10 2111	103,333
Underground Special Fund Used in August, 2019 - FY 2020	10 2111	9,104
Net - Underground Fund Available (Deficiency)		11,425,384
Renewable Energy Credits Net Revenue Reserve	10 2113	19,627,132
Cap & Trade Net Revenue Reserve	10 2114	3,268,446
Low Carbon Fuel Standards Revenue Reserve	10 2115	1,905,723
Total Sources For Investments		\$71,995,775

