



**ALAMEDA  
MUNICIPAL POWER**

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*A Department of the City of Alameda*

# **Monthly Financial Report**

with data through  
**September 2019**  
(Unaudited)

**The data contained in this report has not been independently audited.**

Alameda Municipal Power  
Financial Report  
With Supporting Documentation  
For the Month of September 2019

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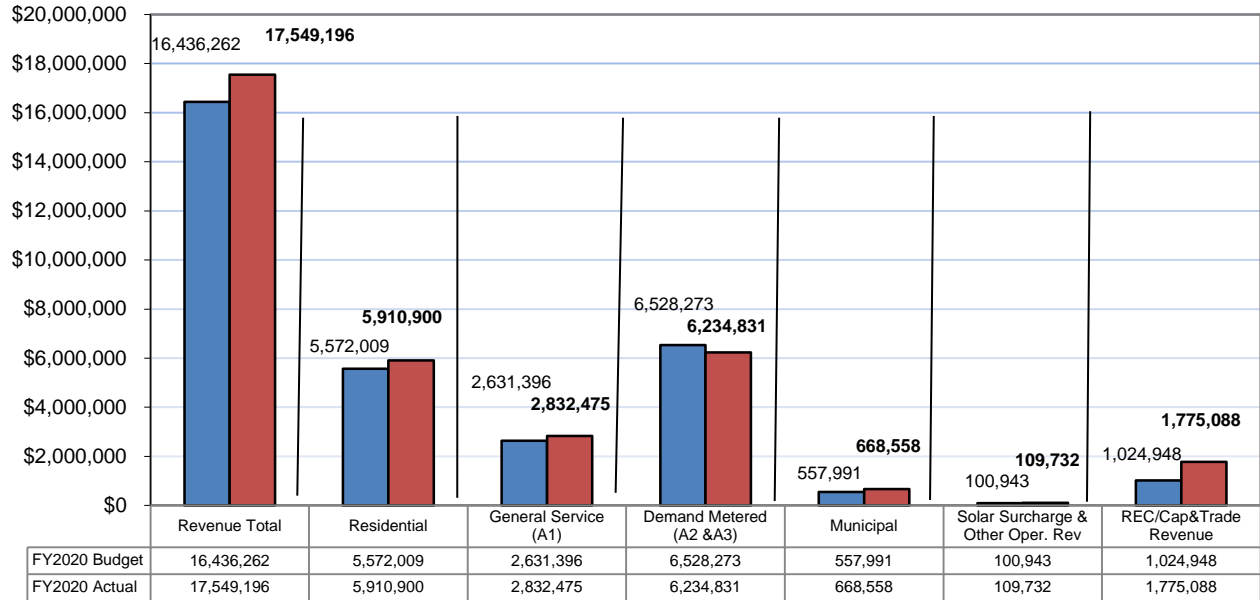
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## **MANAGEMENT SUMMARY**

Alameda Municipal Power  
Financial Summary of Selected Totals  
For Fiscal Year (FY) 2020 Year to Date as of September 2019

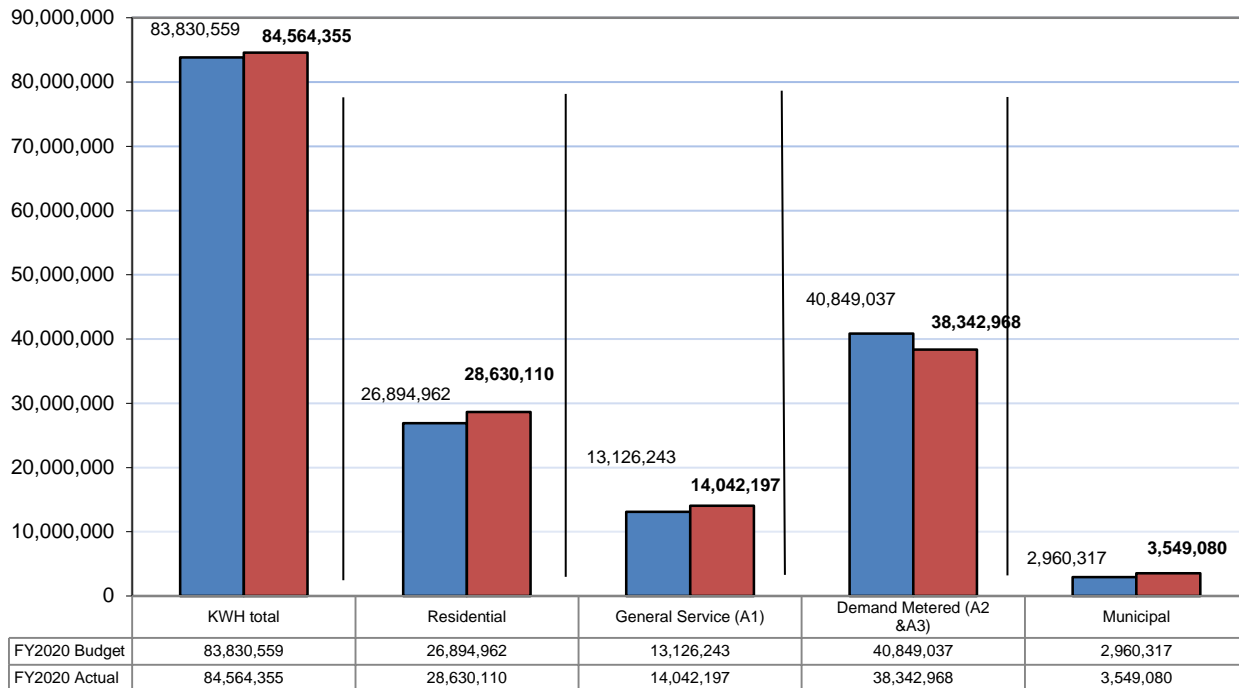
	<u>YTD Actual</u>	<u>FY2020 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
<b>Electric Sales (KWH):</b>	<b>84,564,355</b>	<b>83,830,559</b>	<b>733,796</b>	<b>0.9%</b>	<b>77,228,657</b>	<b>7,335,698</b>	<b>9.5%</b>
Residential (D1 & D2)	28,630,110	26,894,962	1,735,148	6.5%	26,875,445	1,754,665	6.5%
General Service (A1)	14,042,197	13,126,243	915,954	7.0%	11,609,442	2,432,755	21.0%
Demand Metered (A2 & A3)	38,342,968	40,849,037	(2,506,069)	-6.1%	35,710,182	2,632,786	7.4%
Municipal & Other ( M1, M2, M3, OL & CT)	3,549,080	2,960,317	588,763	19.9%	3,033,588	515,492	17.0%
<b>Commercial &amp; Industrial</b>	<b>52,385,165</b>	<b>53,975,279</b>	<b>(1,590,114)</b>	<b>-2.9%</b>	<b>47,319,624</b>	<b>5,065,541</b>	<b>10.7%</b>
<b>Electric Revenue - see 4.C.13 &amp; 14 for Income Statement</b>	<b>17,549,196</b>	<b>16,436,262</b>	<b>1,112,934</b>	<b>6.8%</b>	<b>15,774,070</b>	<b>1,775,127</b>	<b>11.3%</b>
Residential (D1 & D2)	5,910,900	5,572,009	338,891	6.1%	5,380,340	530,560	9.9%
General Service (A1)	2,832,475	2,631,396	201,079	7.6%	2,336,086	496,390	21.2%
Demand Metered (A2 & A3)	6,234,831	6,528,273	(293,442)	-4.5%	5,662,982	571,849	10.1%
Municipal & Other ( M1, M2, M3, OL & CT)	668,558	557,991	110,567	19.8%	595,799	72,759	12.2%
Solar Rebate Surcharge	-	-	-	0.0%	(24)	24	0.0%
Energy Adjustment Revenue	5,283	9,553	(4,269)	0.0%	28,891	(23,608)	-81.7%
Other Operating Revenue	104,449	91,391	13,058	14.3%	69,946	34,503	49.3%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	1,775,088	1,024,948	750,140	73.2%	1,681,414	93,674	5.6%
Alameda Point Telephone	17,612	20,702	(3,090)	-14.9%	18,636	(1,024)	-5.5%
<b>Electric Sales</b>	<b>15,646,765</b>	<b>15,289,669</b>	<b>357,096</b>	<b>2.3%</b>	<b>13,975,206</b>	<b>1,671,558</b>	<b>12.0%</b>
<b>Electric Operating &amp; Non-Operating expenses - see 4.C.13 &amp; 14 for Income Statement</b>	<b>(13,120,530)</b>	<b>(13,848,738)</b>	<b>717,206</b>	<b>-5.2%</b>	<b>(13,012,864)</b>	<b>(107,666)</b>	<b>0.8%</b>
Purchased Power	(6,625,978)	(5,907,628)	(718,350)	12.2%	(6,668,189)	42,211	-0.6%
Customer Programs & Services	(920,465)	(1,161,444)	240,979	-20.7%	(1,066,578)	146,113	-13.7%
Operations & Maintenance	(1,151,827)	(1,844,294)	692,467	-37.5%	(1,172,606)	20,779	-1.8%
Administration	(2,062,825)	(2,281,677)	218,852	-9.6%	(1,793,426)	(269,399)	15.0%
Expenses Funded by Special Revenue	(123,613)	(469,500)	345,887	-73.7%	(29,054)	(94,559)	325.5%
Depreciation & Amortization	(959,900)	(850,000)	(109,900)	12.9%	(960,816)	916	-0.1%
Other Nonoperating Revenue (Expenses)-Net	214,250	374,076	(159,826)	-42.7%	145,658	68,591	47.1%
Debt Related Charges	(318,447)	(318,534)	87	0.0%	(335,676)	17,229	-5.1%
PILOT*** & City Transfer	(1,170,227)	(1,377,237)	207,010	-15.0%	(1,132,179.00)	(38,048)	3.4%
Alameda Point Telephone	(1,498)	(12,500)	11,002	-88.0%	-	(1,498.21)	0.0%
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(4,258,730)</i>	<i>(5,756,915)</i>	<i>1,498,185</i>	<i>-26.0%</i>	<i>(4,061,664)</i>	<i>(197,066)</i>	<i>4.9%</i>
<b>Electric Net Income (Loss) - See 4.C.13 &amp; 14</b>	<b>4,428,666</b>	<b>2,587,524</b>	<b>1,841,142</b>	<b>71.2%</b>	<b>2,761,206</b>	<b>1,667,461</b>	<b>60.4%</b>

\* REC - Renewable Energy Credits  
\*\* LCFS - Low Carbon Fuel Standard  
\*\*\* PILOT - Payment in Lieu of Taxes



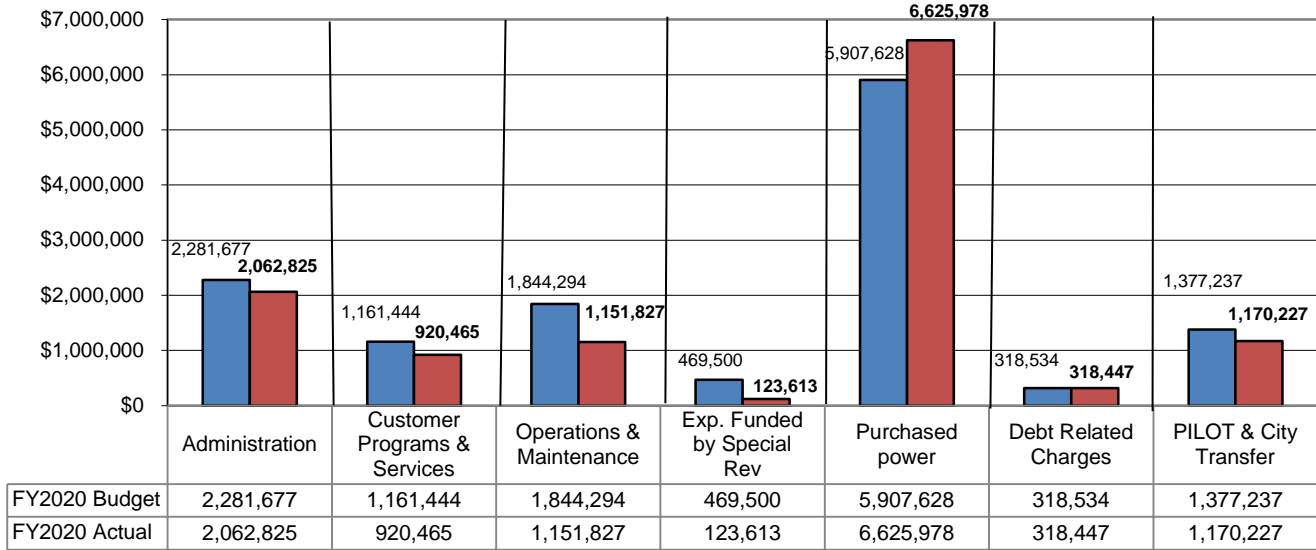
**Electric Revenue through September 2019**

■ FY2020 Budget ■ FY2020 Actual



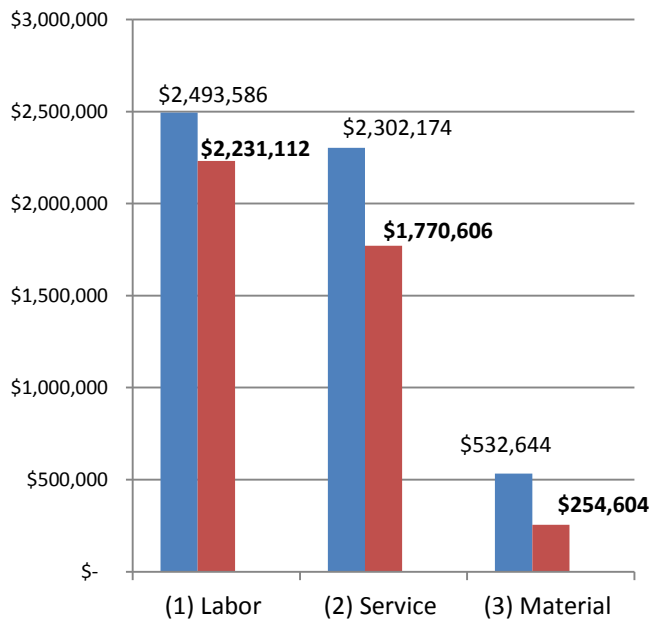
**Electric Sales (KWh) through September 2019**

■ FY2020 Budget ■ FY2020 Actual

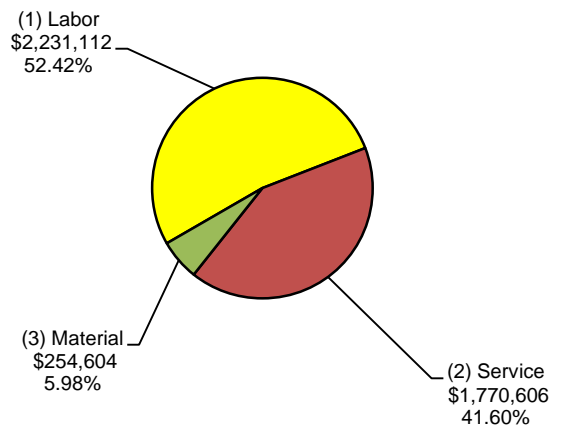


Electric Expense through September 2019

■ FY2020 Budget ■ FY2020 Actual

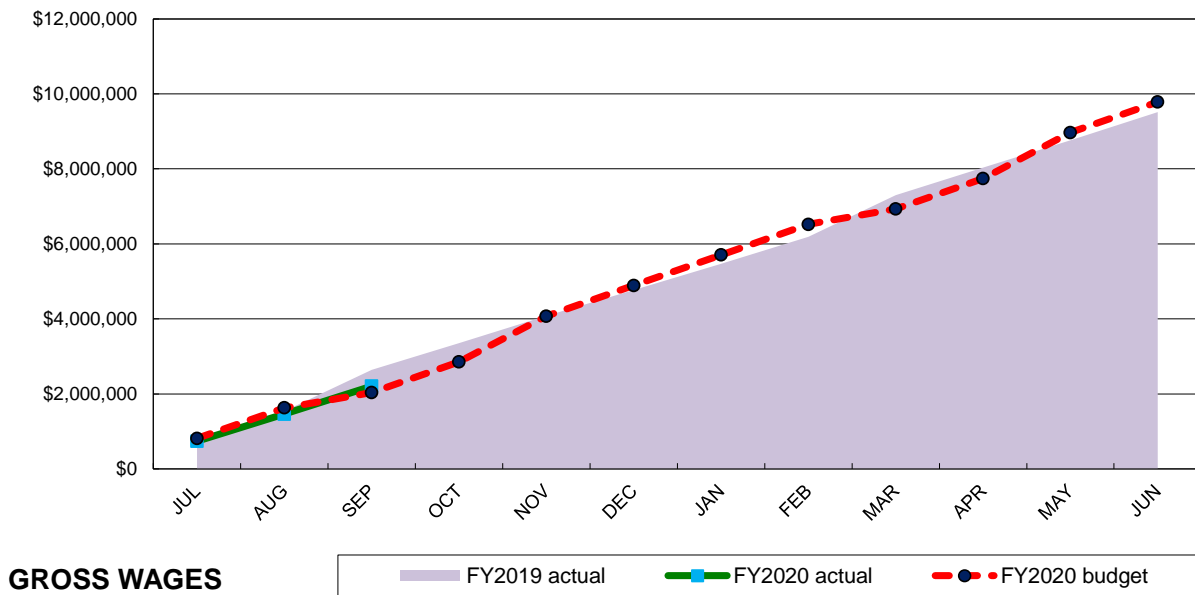
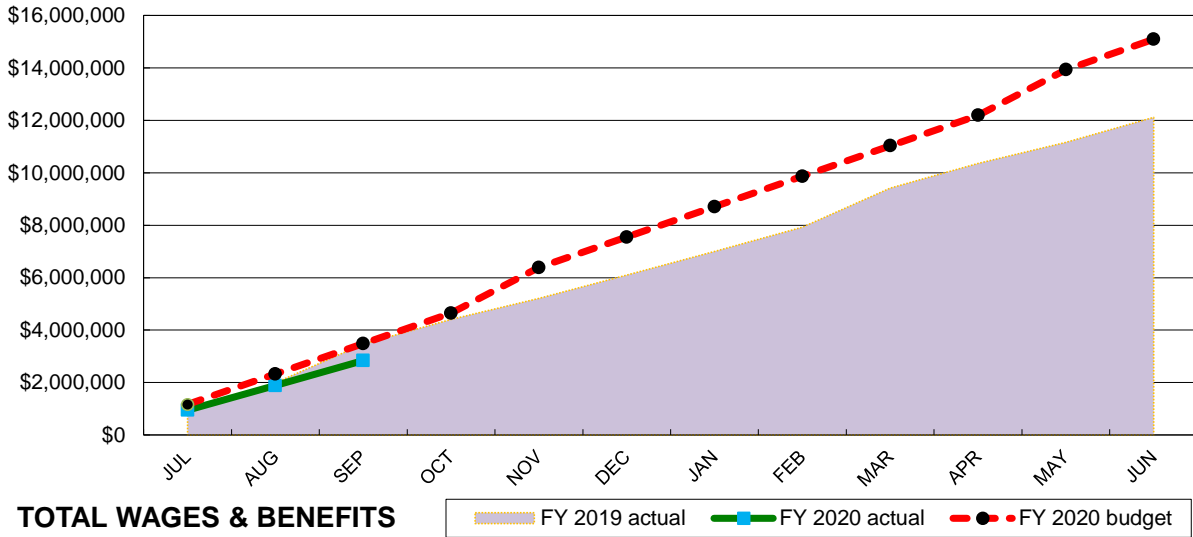


(1) Labor - Wages  
 (2) Service - Benefits & Other Services Provided by Outside Vendors  
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through September 2019  
(Purchased Power & Depreciation Excluded)

### Alameda Municipal Power Fiscal Year (FY) 2020 Total Wages & Benefits Through September 2019



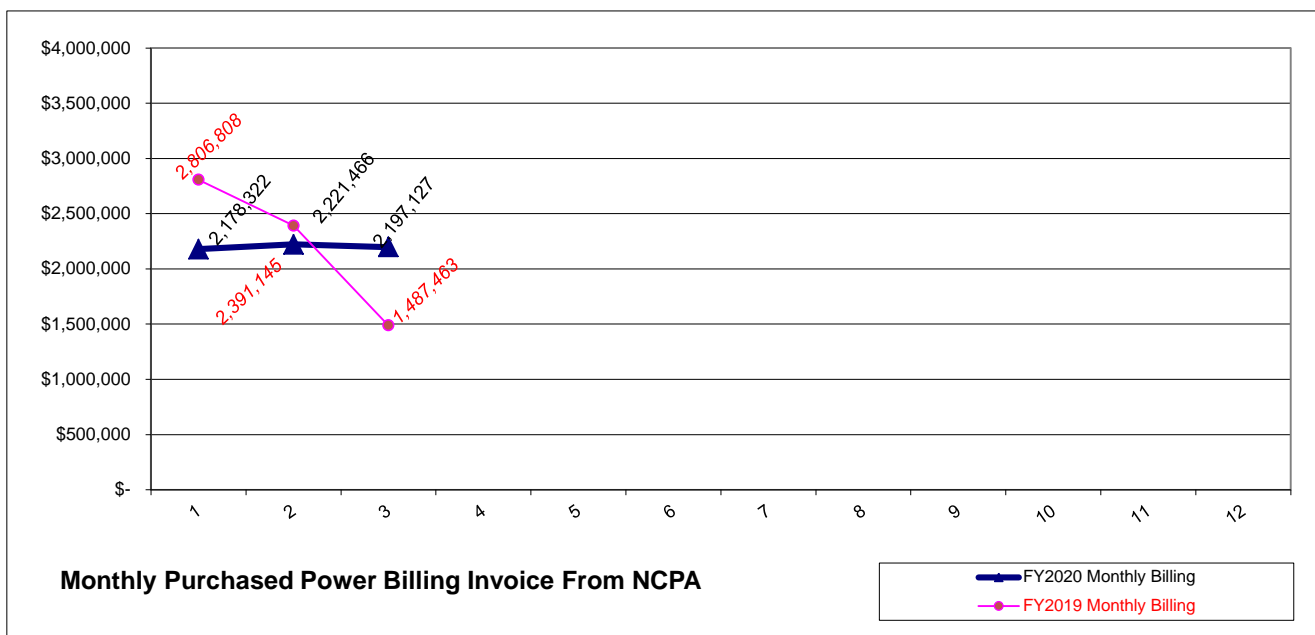
Budgeted Employees: 92  
 Actual Employees: 84 + 2 Temp

Alameda Municipal Power  
Selected Information - Purchased Power Billing From NCPA  
for the Month of September 2019

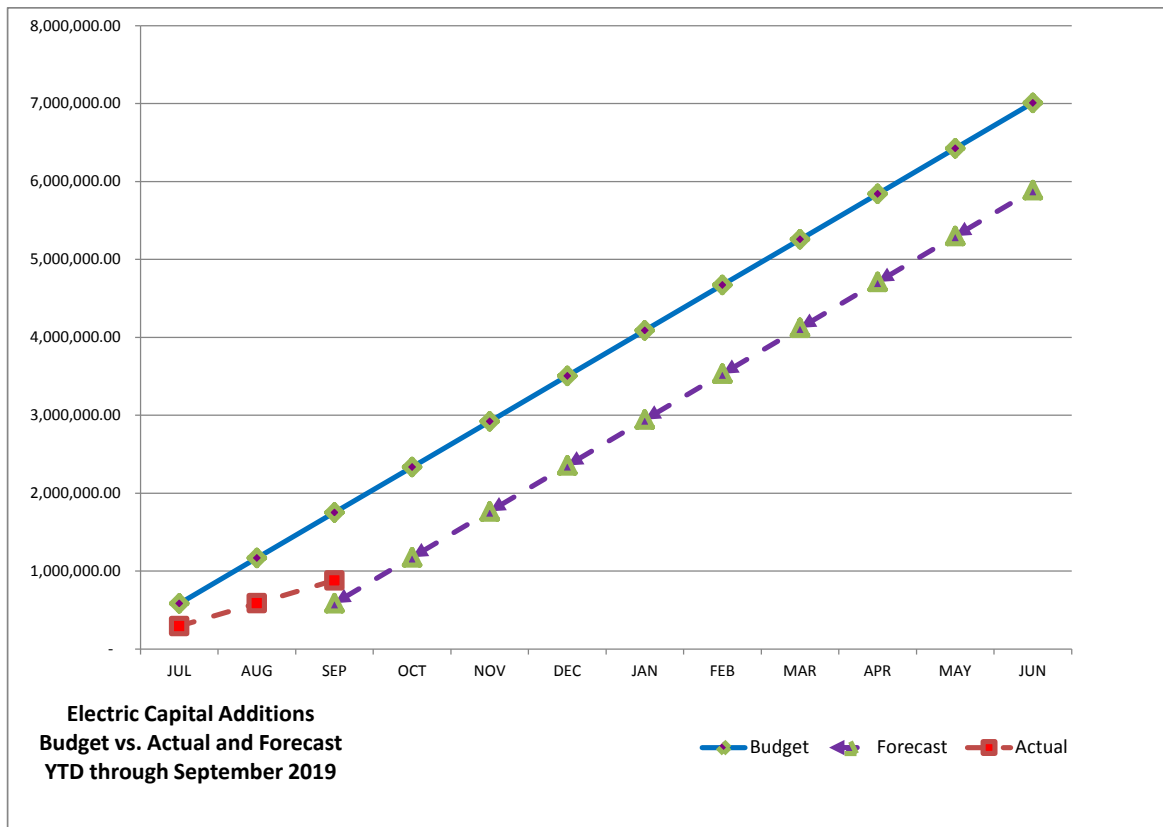
AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2020		FY 2019		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,178,322	2,178,322	2,806,808	2,806,808	
August	2,221,466	4,399,788	2,391,145	5,197,953	
September	2,197,127	6,596,915	1,487,463	6,685,416	
October				8,823,257	
November			-	11,470,065	
December			-	14,769,934	
January			-	18,193,346	
February			-	20,929,597	
March			-	23,714,971	
April			-	26,423,302	
May			-	28,406,943	
June			-	30,344,402	
Sept/Prior Year	Net Metering Purchase - Solar	309	1,925	207	20,644
Sept/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	-	26,595	-	(25,829)
Sept/Prior Year	Miscellaneous	-	543	-	626
Prior Year	NCPA Refund for Prior Year Settlement				(753,011)
		<u>2,197,436</u>	<u>6,625,978</u>	<u>1,487,670</u>	<u>6,680,857</u>







	Total Budget	This Month	YTD Actual
<b>Utility System Capital Projects</b>			
System Replacements	820,215	8,230	18,715
System Additions	515,000	0	0
New Loads	1,741,362	256,665	596,883
Underground Conversions	489,500	10,479	43,417
Funded by Cap & Trade	583,100	15,925	19,117
Funded by REC	1,650,000	0	0
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>2,970</i>
	<b>\$5,799,177</b>	<b>\$291,300</b>	<b>\$681,103</b>
<b>System Enhancements (Capitalized)</b>			
Transmission	0	0	0
Distribution	739,093	0	0
Substation Equipment	269,650	0	0
Streetlight Replacement	0	0	0
<b>Subtotal - System Enhancements Projects</b>	<b>\$1,008,743</b>	<b>\$0</b>	<b>\$0</b>
<b>Information Systems Capital Projects</b>			
<b>Subtotal - Information Systems Projects</b>	<b>\$202,000</b>	<b>\$560</b>	<b>\$199,567</b>
<b>Support Services Capital Projects</b>			
<b>Subtotal - Support Services Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Capital Projects for FY 2020</b>	<b>\$7,009,920</b>	<b>\$291,860</b>	<b>\$880,670</b>
	Collected	This Month	YTD Actual
<b>Total Outside Billing Projects for FY 2020</b>	<b>\$ 19,028.26</b>	<b>(\$268,690)</b>	<b>(\$145,239)</b>

Special Revenue Summary - FY2020  
Year To Date through September 2019

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						3,127,934
				(588)	(588)	3,127,934
		(83,334)		(2,604)	(85,938)	3,041,996
	269,635	(41,667)		(930)	(42,597)	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
					-	3,269,034
Total To Date	269,635		-	(4,122)	(129,123)	3,268,446

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						19,327,911
	170,516	(2,000)	(61,643)		(63,643)	19,434,784
	194,673		(116,780)		(116,780)	19,512,677
	151,514	(34,515)	(2,544)		(37,059)	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
					-	19,627,132
Total To Date	516,703	(36,515)	(180,967)	-	(217,482)	19,627,132

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						942,892
			-		-	942,892
	990,000		(25,919)		(25,919)	1,906,973
	(1,250)		-		-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
					-	1,905,723
Total To Date	988,750		(25,919)		(25,919)	1,905,723

**Combined Total**                      **1,775,088**      **(36,515)**      **(206,886)**      **(4,122)**      **(372,524)**      **24,801,302**

## **FINANCIAL REPORT DETAIL**

**Alameda Municipal Power  
Financial Notes  
For the Month of September 2019**

1. **Sales of Electricity:** Electricity sales for the month were 1.2 percent over budget and 5.1 percent higher than the same month last year. Residential sales were 8.8 percent over budget for the month and 18.9 percent higher than the same month last year. General Service A1 sales were 14.5 percent over budget for the month and 32.2 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 2.1 percent over budget for the month and 34.7 percent higher than the same month last year. Municipal and Other Service sales were 26.4 percent over budget for the month and 19.7 percent higher than the same month last year.

Overall KWh sales were 6.0 percent over budget for the month and 26.1 percent higher than the same month last year. Residential KWh sales were 8.4 percent over budget for the month and 14.5 percent higher than the same month last year. General Service A1 KWh sales were 12.8 percent over budget for the month and 31.5 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 0.8 percent over budget for the month and 32.9 percent higher than the same month last year. Municipal and Other Service KWh sales were 25.3 percent over budget for the month and 35.5 percent higher than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$61,630 over budget and \$709,223 higher than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$789,469. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 23.9 percent under budget and 25.4 percent lower than the same month last year. For year to date, Labor was 10.5 percent under budget, Service was 23.1 percent under budget, and Material was 52.2 percent under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 21.9 percent under budget and 52.0 percent higher than the same month last year due to higher interest income on investments.

Alameda Municipal Power FY20  
 Income Statement - Budget vs Actual  
 For September 1, 2019 through September 30 2019

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
<b>Operating Revenues</b>								
Sale of Electricity	5,491,518.21	5,104,745.00	386,773.21	7.6	15,646,764.53	15,289,669.00	357,095.53	2.3
Electric Other Operating Sales	34,551.43	33,647.75	903.68	2.7	109,732.05	100,943.25	8,788.80	8.7
Cap & Trade Net Revenue		86,438.00	86,438.00-	100.0-	269,635.08	259,314.00	10,321.08	4.0
REC Revenue	151,514.00	192,714.00	41,200.00-	21.4-	516,703.00	578,134.00	61,431.00-	10.6-
Low Carbon Fuel Standard Credit Sale	1,250.00-	187,500.00	188,750.00-	100.7-	988,750.00	187,500.00	801,250.00	427.3
Telephone Revenues	5,504.25	6,900.51	1,396.26-	20.2-	17,611.59	20,701.53	3,089.94-	14.9-
<b>Total Operating Revenue</b>	<b>5,681,837.89</b>	<b>5,611,945.26</b>	<b>69,892.63</b>	<b>1.2</b>	<b>17,549,196.25</b>	<b>16,436,261.78</b>	<b>1,112,934.47</b>	<b>6.8</b>
<b>Operating Expense</b>								
Purchased Power	2,197,436.02	2,135,806.24	61,629.78	2.9-	6,625,977.85	5,907,627.72	718,350.13	12.2-
Energy Efficiency	13,301.80	30,758.33	17,456.53-	56.8	56,879.11	92,275.03	35,395.92-	38.4
Customer Assist, Solar Rebate & Other	11,345.66	10,750.00	595.66	5.5-	37,389.13	32,250.00	5,139.13	15.9-
Telephone Expenses		4,166.67	4,166.67-	100.0	1,498.21	12,500.01	11,001.80-	88.0
Operations & Maintenance	386,754.57	614,764.60	228,010.03-	37.1	1,151,826.76	1,844,293.60	692,466.84-	37.5
Customer Service	235,653.64	272,664.69	37,011.05-	13.6	648,361.00	817,994.23	169,633.23-	20.7
Administrative and General	750,543.72	760,558.89	10,015.17-	1.3	2,062,825.00	2,281,676.64	218,851.64-	9.6
Depreciation and Amortization	319,010.03	283,333.34	35,676.69	12.6-	959,900.02	850,000.02	109,900.00	12.9-
Customer Relations	58,101.14	72,975.00	14,873.86-	20.4	177,836.06	218,925.00	41,088.94-	18.8
Expenses Funded by Special Revenue	4,618.78	156,500.00	151,881.22-	97.0	123,612.85	469,500.00	345,887.15-	73.7
<b>Total Operating Expense</b>	<b>3,976,765.36</b>	<b>4,342,277.76</b>	<b>365,512.40-</b>	<b>8.4</b>	<b>11,846,105.99</b>	<b>12,527,042.25</b>	<b>680,936.26-</b>	<b>5.4</b>
<b>Operating Income (Loss)</b>	<b>1,705,072.53</b>	<b>1,269,667.50</b>	<b>435,405.03</b>	<b>34.3</b>	<b>5,703,090.26</b>	<b>3,909,219.53</b>	<b>1,793,870.73</b>	<b>45.9</b>
<b>Nonoperating Income (Expense)</b>								
Return on Investments	51,914.15	100,000.00	48,085.85-	48.1-	123,260.75	300,000.00	176,739.25-	58.9-
Return on restricted investments	4,118.20		4,118.20	100.0-	15,271.40		15,271.40	100.0-
Debt-related charges	106,148.89-	106,178.00-	29.11		318,446.67-	318,534.00-	87.33	
Net Nonoperating Income (Exp)	41,338.89	24,691.98	16,646.91	67.4	75,717.65	74,075.94	1,641.71	2.2
Payment in Lieu of Taxes	375,999.99-	126,560.09-	249,439.90-	197.1	375,999.99-	379,680.29-	3,680.30	1.0-
Misc. Credits & Debits to Surplus								
<b>Total Nonoperating Income</b>	<b>384,777.64-</b>	<b>108,046.11-</b>	<b>276,731.53-</b>	<b>256.1</b>	<b>480,196.86-</b>	<b>324,138.35-</b>	<b>156,058.51-</b>	<b>48.1</b>
<b>Income before Transfer to the City</b>	<b>1,320,294.89</b>	<b>1,161,621.39</b>	<b>158,673.50</b>	<b>13.7</b>	<b>5,222,893.40</b>	<b>3,585,081.18</b>	<b>1,637,812.22</b>	<b>45.7</b>
<b>Transfer to the City</b>	<b>395,204.40-</b>	<b>332,519.00-</b>	<b>62,685.40-</b>	<b>18.9</b>	<b>794,227.20-</b>	<b>997,557.00-</b>	<b>203,329.80</b>	<b>20.4-</b>
<b>Net Income (Loss)</b>	<b>925,090.49</b>	<b>829,102.39</b>	<b>95,988.10</b>	<b>11.6</b>	<b>4,428,666.20</b>	<b>2,587,524.18</b>	<b>1,841,142.02</b>	<b>71.2</b>



Alameda Municipal Power FY20  
Consolidated Balance Sheet  
As of September 30, 2019

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	113,709,173.06	112,956,209.70	752,963.36	0.7
Construction Work in Progress	4,589,932.00	3,532,460.65	1,057,471.35	23.0
Accumulated Depreciation	78,816,741.60-	75,228,486.58-	3,588,255.02-	4.6
	-----	-----	-----	-----
Utility Plant Net	39,482,363.46	41,260,183.77	1,777,820.31-	4.5-
	-----	-----	-----	-----
Restricted Investments				
2010A&B Installment Fund	670,767.21	684,125.20	13,357.99-	2.0-
2010A&B Reserve Fund	2,735,273.67	2,687,772.07	47,501.60	1.7
	-----	-----	-----	-----
Restricted Investments	3,406,040.88	3,371,897.27	34,143.61	1.0
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Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	11,425,384.44	10,305,310.78	1,120,073.66	9.8
REC Net Revenue Reserve	19,627,132.25	19,029,008.94	598,123.31	3.0
CAP&Trade Net REV Reserve	3,268,446.03	3,034,093.05	234,352.98	7.2
Low Carbon Fuel St Rev Reserve	1,905,723.40	997,986.14	907,737.26	47.6
	-----	-----	-----	-----
Investments Reserved - Special Purposes	37,426,686.12	34,566,398.91	2,860,287.21	7.6
	-----	-----	-----	-----
Noncurrent Assets:				
NCPA projects and reserves	10,828,040.00	9,707,850.00	1,120,190.00	10.3
Notes Receivable				
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	546,382.11	608,032.71	61,650.60-	11.3-
Deferred outflows re to pension	6,670,267.00	5,302,753.00	1,367,514.00	20.5
Interfund Advances	4.67		4.67	100.0
	-----	-----	-----	-----
Non Current Assets	18,084,693.78	15,658,635.71	2,426,058.07	13.4
	-----	-----	-----	-----
Current Assets:				
Cash and equivalents	48,186,281.55	42,653,338.11	5,532,943.44	11.5
Interest Receivable	23,771.81		23,771.81	100.0
Accounts Receivable	8,094,835.69	7,825,660.18	269,175.51	3.3
Materials and Supplies	3,974,654.55	3,620,890.22	353,764.33	8.9
Prepaid PILOT/ROI	1,235,729.25	273,477.51-	1,509,206.76	122.1
Prepaid Power costs and others	25,441.00	24,700.00	741.00	2.9
	-----	-----	-----	-----
Current Assets	61,540,713.85	53,851,111.00	7,689,602.85	12.5
	-----	-----	-----	-----
Total Assets	159,940,498.09	148,708,226.66	11,232,271.43	7.0
	=====	=====	=====	=====

Alameda Municipal Power FY20  
Consolidated Balance Sheet  
As of September 30, 2019

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	21,069,979.48	21,210,520.54	140,541.06-	0.7
Appropriated Earnings	37,980,197.92	34,566,398.91	3,413,799.01	9.0-
Current Net Earnings and Expense	4,428,666.20	2,761,205.59	1,667,460.61	37.7-
	-----	-----	-----	-----
Total Earned Surplus	63,478,843.60	58,538,125.04	4,940,718.56	7.8-
	-----	-----	-----	-----
Equity in NCPA joint venture	10,673,031.00	10,824,961.00	151,930.00-	1.4
	-----	-----	-----	-----
Long Term Liabilities				
Long Term Debts	47,992,007.00	49,332,007.00	1,340,000.00-	2.8
Deferred Inflows re to pension	1,081,832.57	83,417.00	998,415.57	92.3-
Interfund Advances				
	-----	-----	-----	-----
Long Term Liabilities	49,073,839.57	49,415,424.00	341,584.43-	0.7
	-----	-----	-----	-----
Current Liabilities				
A/P and Accrued Payroll	1,413,988.70	2,032,318.56	618,329.86-	43.7
Interest Payable	303,033.38	320,262.65	17,229.27-	5.7
Purchase Power Balancing A/C	28,024,465.29	21,469,620.29	6,554,845.00	23.4-
Deposits	4,581,947.49	3,985,409.64	596,537.85	13.0-
Taxes Payable	377,262.04	300,893.28	76,368.76	20.2-
Other Accrued Liabilities	2,014,087.02	1,821,212.20	192,874.82	9.6-
	-----	-----	-----	-----
Current Liabilities	36,714,783.92	29,929,716.62	6,785,067.30	18.5-
	-----	-----	-----	-----
Total Capitalization and Liabilities	159,940,498.09	148,708,226.66	11,232,271.43	7.0-
	=====	=====	=====	=====



Alameda Municipal Power  
Electric & Alameda Point Phone Services  
Statement of Cash Flows  
For the Month of September 2019

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	925,090	4,410,560
Net Income (Loss) - Alameda Point Phone	-	18,106
and cash flows from operating activities:		
- Depreciation & Amortization expense	319,010	635,275
- Plant Asset Retirement Accum Dep. Adjustment	0	324,625
- Debt Cost Amortization	5,138	15,413
- ( Increase ) Decrease in Accounts Receivable	718,408	(100,788)
- ( Increase ) Decrease in Interest Receivable	-	-
- ( Increase ) Decrease in Material & Supplies Inventory	(116,463)	129,505
- ( Increase ) Decrease in Prepaids	(1,510,336)	(1,235,729)
- Increase (Decrease) in Accounts Payable	639,904	335,300
- Increase (Decrease) in Interest Payable	101,011	(337,492)
- Increase (Decrease) in Customer Deposits	117,507	362,774
- Increase (Decrease) in Taxes Payable	42,104	54,118
- Increase (Decrease) in Other Accrued Liabilities	15,168	51,382
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	1,256,540	4,663,049
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	-	-
(Increase) Decrease in Construction Work in Progress	(18,421)	(1,052,341)
2010A&B Bond Fund Debt Service Trustee A/C	(217,593)	1,325,744
2010A&B Common Reserve Account Interest Income	(3,705)	(12,027)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	0	324,625
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	(155,009)
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	(239,719)	430,992
Cash Flows From Financing Activities		
2010B Bond Principal Payment	-	(1,340,000)
Net cash provided (used) by financing activities	-	(1,342,648)
Net Increase (Decrease) in Cash	1,016,822	3,751,394
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(112,438)	(266,583)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	(114,455)	(299,221)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	(227,038)	(140,512)
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	1,250	(962,831)
- Subtotal (Increase) Decrease in Reserves	(452,680)	(1,669,147)
Total Increase (Decrease) in Cash	564,141	2,082,247
Cash - Sept. 30, 2018		46,104,034
Cash - Aug. 31, 2019	47,622,140	
Cash - Sept. 30, 2019	48,186,282	48,186,282
Additional Information		
Reserves for Special Purposes at 09/30/2018		35,757,539
Reserves for Special Purposes at 08/31/2019	36,974,006	
Net Increase (Decrease) for the period	452,680	1,669,147
Reserves for Special Purposes at 09/30/2019	37,426,686	37,426,686

**Alameda Municipal Power  
Utility Plant Detail--Electric  
For the Month of September 2019**

AGENDA ITEM 4.C.18  
MEETING DATE: 11/18/19

		General <u>Ledger</u>		Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<b><u>Transmission</u></b>							
Land & Land Rights	350.101	2501		\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522		74,662.06	2822	64,335.08	10,326.98
Structures & Improvements - East Crossing	352.101	2522		68,948.27	2822	61,537.57	7,410.70
Transformer Towers & Fixtures	354.101	2522		461,706.86	2822	461,682.88	23.98
Transformer Poles & Fixtures	355.101	2522		816,565.71	2822	734,360.63	82,205.08
Overhead Conductors & Devices	356.101	2522		846,458.59	2822	618,798.19	227,660.40
Underground Conduits	357.101	2522		366,075.48	2822	349,155.00	16,920.48
Underground Conductors & Devices	358.101	2522		<u>1,359,176.41</u>	2822	<u>1,312,139.67</u>	<u>47,036.74</u>
Total Transmission				\$4,062,926.17		\$3,602,009.02	\$460,917.15
<b><u>Distribution</u></b>							
Land & Land Rights - Grand St. Station	360.101	2501		36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511		2,498,155.22	2811	1,522,125.47	976,029.75
Station Equipment - Grand St. Station	362.101	2521		946,631.33	2821	429,063.50	517,567.83
Station Equipment - Cartwright Station	362.401	2521		2,610,553.90	2821	1,243,154.06	1,367,399.84
Station Equipment - Jenny Station	362.501	2521		3,792,042.01	2821	2,227,788.59	1,564,253.42
Storage Battery - Jenny Station	363.501	2521		51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521		9,920,309.05	2821	7,396,214.21	2,524,094.84
Overhead Conductors & Devices	365.101	2521		9,810,070.89	2821	6,981,477.31	2,828,593.58
Underground Conduits	366.101	2521		13,362,896.17	2821	9,359,108.50	4,003,787.67
Underground Conductors & Devices	367.101	2521		22,035,317.10	2821	17,138,871.61	4,896,445.49
Line Transformers	368.101	2521		7,080,705.65	2821	4,926,703.89	2,154,001.76
Services	369.101	2521		4,137,156.18	2821	3,468,423.67	668,732.51
Meters	370.101	2521		9,174,645.96	2821	1,225,336.80	7,949,309.16
Land & Land Rights - Jenny Station (50 Years)	360.101	2501		<u>66,500.00</u>	2901	<u>0.00</u>	<u>66,500.00</u>
Total Distribution				\$85,523,045.17		\$55,969,462.03	\$29,553,583.14
<b><u>General Plant</u></b>							
Land & Land Rights - Grand St. Station	389.101	2501		\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511		5,669,913.39	2811	2,941,865.13	2,728,048.26
Office Mechanical Equipment	391.101	2551		1,288,301.07	2851	1,138,587.22	149,713.85
Office Furniture & Other Equipment	391.201	2571		899,921.88	2871	622,933.61	276,988.27
Computer Equipment & Software	391.301	2561		3,268,336.59	2861	3,151,428.21	116,908.38
Office Equipment-System Software-Cayenta	391.306	2591		1,012,361.62	2891	831,782.48	180,579.14
Dispatch Center Equipment	391.401	2551		350,720.11	2851	226,472.00	124,248.11
Transportation Equipment	392.101	2581		42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581		40,033.70	2881	35,641.54	4,392.16
Construction Vehicles	392.106	2581		3,107,112.92	2881	2,488,026.29	619,086.63
Electric Transportaion Vehicles	392.107	2581		213,115.13	2881	77,413.22	135,701.91
Electric Construction Vehicles	392.108	2581		0.00	2881	0.00	0.00
Stores Equipment	393.101	2551		128,116.93	2851	73,637.02	54,479.91
Shop & Garage Equipment	394.101	2551		25,712.82	2851	23,131.48	2,581.34
Tools & Work Equipment	394.201	2551		804,211.53	2851	765,212.30	38,999.23
Communication Equipment	397.101	2551		6,689,744.20	2851	6,494,322.92	195,421.28
Miscellaneous Equipment	398.101	2551		<u>535,776.96</u>	2851	<u>332,438.15</u>	<u>203,338.81</u>
Total General Plant				\$24,123,201.72		\$19,245,270.55	\$4,877,931.17
Subtotal				<u>\$113,709,173.06</u>		<u>\$78,816,741.60</u>	<u>\$34,892,431.46</u>
<b>Construction Work In Progress (CWIP)</b>		2701 2704		<u>\$4,589,932.00</u>			<u>\$4,589,932.00</u>
Grand Total				<u>\$118,299,105.06</u>		<u>\$78,816,741.60</u>	<u>\$39,482,363.46</u>

**Alameda Municipal Power  
Calculation of Non-Power Costs for Balancing Account  
Fiscal Year (FY) 2020 Year To Date (YTD) through September 2019**

	<b>FY 2019 Annual Budget</b>	<b>FY 2020 Annual Budget</b>	<b>FY 2020 Year-to-Date Budget</b>	<b>FY 2020 Year-to-Date Actual</b>
<b>Revenue</b>				
Sale of Electricity - see Income Statement (4.C.13)	<b>60,470,900</b>	<b>61,982,673</b>	<b>15,289,669</b>	<b>15,646,765</b>
Less Unbilled Revenue Adjustment - Not Booked yet			-	-
<b>Other Revenue</b>				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus P19)	356,487	403,773	100,943	109,732
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	943,701	1,787,256	446,814	1,258,385
Renewable Eenergy Credits (REC) Sales Income	2,246,992	1,167,720	578,134	516,703
Interest Income	300,000	1,200,000	300,000	138,532
Less Restricted Interest Income for Trustee Account			-	(15,271)
Non-Operating Income/Deduction Net	304,033	379,110	74,076	75,718
Reserves Reduction - Release Reserves funds for designated usages	3,946,600	4,550,600	1,137,650	415,941
	<b>8,097,813</b>	<b>9,488,459</b>	<b>2,637,617</b>	<b>2,499,740</b>
Retainments: Underground Utility District Reserve Funding	(1,209,000)	(1,240,000)	(310,000)	(310,000)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(3,190,693)	(2,954,976)	(1,024,948)	(786,338)
Retainments: Low Carbon Fuel Standard	-	-	-	(988,750)
	<b>(4,399,693)</b>	<b>(4,194,976)</b>	<b>(1,334,948)</b>	<b>(2,085,088)</b>
<b>Adjusted Net Revenue</b>	<b>64,169,020</b>	<b>67,276,156</b>	<b>16,592,338</b>	<b>16,061,416</b>
<b>Purchased Power</b>	<b>(29,209,024)</b>	<b>(29,968,408)</b>	<b>(5,907,628)</b>	<b>(6,625,978)</b>
<b>Expense Items Included In Non-Power Costs</b>				
Total Operating Expenses - see Income Statement (4.C.13)	(53,838,377)	(56,396,068)	(12,527,042)	(11,846,084)
Remove Purchased Power included in Total Operating Expenses	29,209,024	29,968,408	5,907,628	6,625,978
<b>Non-Power Operating Expenses</b>	<b>(24,629,353)</b>	<b>(26,427,660)</b>	<b>(6,619,415)</b>	<b>(5,220,106)</b>
Remove Depreciation	3,230,000	3,400,000	850,000	959,900
Non-Power Operating Expenses Excluding Depreciation	(21,399,353)	(23,027,660)	(5,769,415)	(4,260,206)
Debt Related Charges interest	(1,343,052)	(1,274,136)	(318,534)	(318,447)
Debt Related Charges Principal	(1,340,000)	(1,410,000)	-	-
Less Debt Cost Amortization	62,000	62,000	15,500	15,413
Payment In Lieu Of Taxes /Return On Investment	(1,488,942)	(1,518,721)	379,680	376,000
<b>Non-Operating Revenue &amp; Expenses</b>	<b>(4,109,994)</b>	<b>(4,140,857)</b>	<b>76,646</b>	<b>72,966</b>
Capital Projects (see 4.C.9)	(5,631,000)	(7,009,920)	(1,752,480)	(880,670)
<b>Total Non-Power Costs</b>	<b>(31,140,348)</b>	<b>(34,178,437)</b>	<b>(7,445,248)</b>	<b>(5,067,910)</b>
<b>Recap of Income and Expenses</b>				
Sale of Electricity	<b>60,470,900</b>	<b>61,982,673</b>	<b>15,289,669</b>	<b>15,646,765</b>
Other Revenue Sources	<b>8,097,813</b>	<b>9,488,459</b>	<b>2,637,617</b>	<b>2,499,740</b>
Retainments	<b>(4,399,693)</b>	<b>(4,194,976)</b>	<b>(1,334,948)</b>	<b>(2,085,088)</b>
Purchased Power Costs	<b>(29,209,024)</b>	<b>(29,968,408)</b>	<b>(5,907,628)</b>	<b>(6,625,978)</b>
Total Non-Power Costs Excluding City Transfer	<b>(31,140,348)</b>	<b>(34,178,437)</b>	<b>(7,445,248)</b>	<b>(5,067,910)</b>
Transfer to City of Alameda General Fund	<b>(3,818,400)</b>	<b>(3,990,228)</b>	<b>(665,038)</b>	<b>(794,227)</b>
<b>Over (Under) Collection</b>	<b>1,248</b>	<b>(860,917)</b>	<b>2,574,424</b>	<b>3,573,302</b>