



**ALAMEDA
MUNICIPAL POWER**

A Department of the City of Alameda

Monthly Financial Report

with data through
July 2019
(Unaudited)

The data contained in this report has not been independently audited.

Alameda Municipal Power
Financial Report
With Supporting Documentation
For the Month of July 2019

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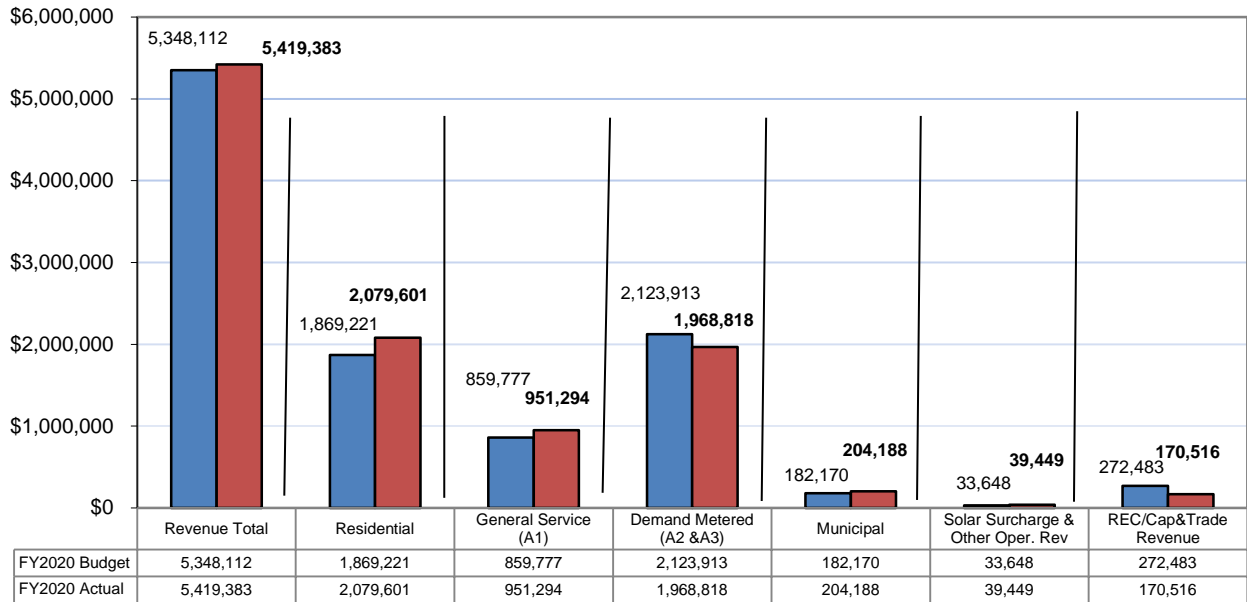
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MANAGEMENT SUMMARY

Alameda Municipal Power
Financial Summary of Selected Totals
For Fiscal Year (FY) 2020 Year to Date as of July 2019

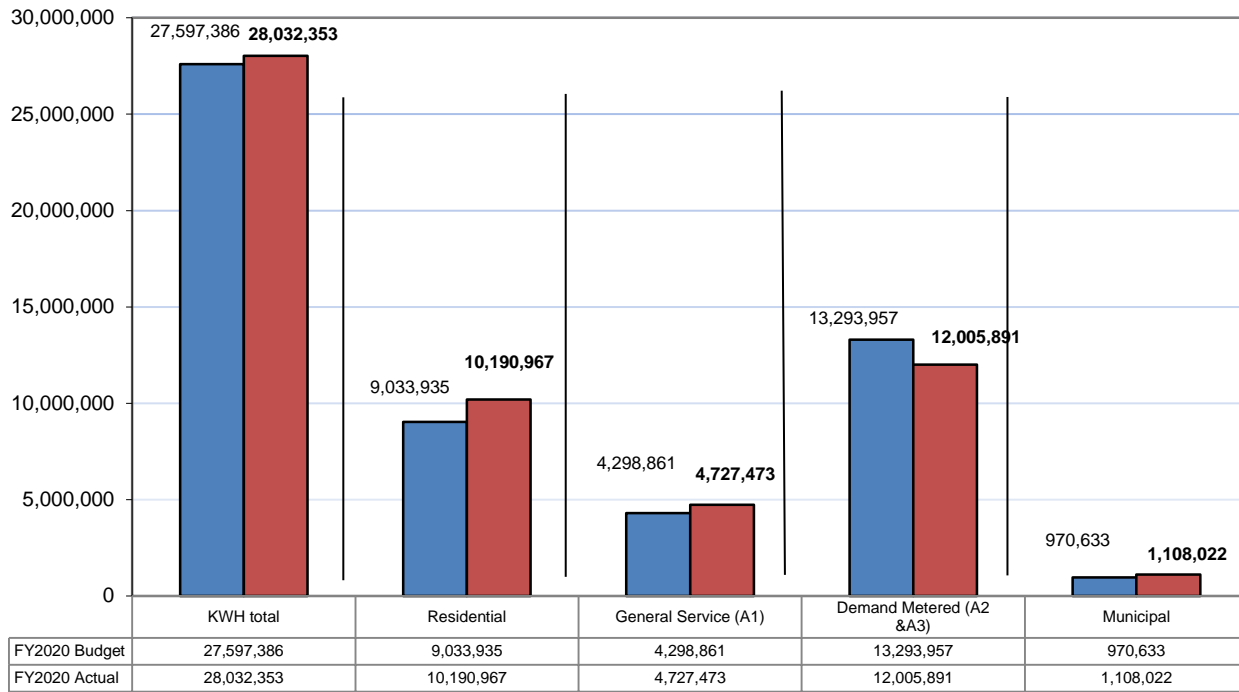
	<u>YTD Actual</u>	<u>FY2020 Budget</u>	<u>Over/Under</u> <u>Budget</u>	<u>% Change</u> <u>with Budget</u>	<u>Prior Year</u> <u>YTD Actual</u>	<u>Over/Under</u> <u>Prior Yr</u>	<u>% Change</u> <u>with Prior Yr</u>
Electric Sales (KWH):	28,032,353	27,597,386	434,967	1.6%	25,734,418	2,297,935	8.9%
Residential (D1 & D2)	10,190,967	9,033,935	1,157,032	12.8%	8,961,464	1,229,503	13.7%
General Service (A1)	4,727,473	4,298,861	428,612	10.0%	3,867,245	860,228	22.2%
Demand Metered (A2 & A3)	12,005,891	13,293,957	(1,288,066)	-9.7%	9,877,734	2,128,157	21.5%
Municipal & Other (M1, M2, M3, OL & CT)	1,108,022	970,633	137,389	14.2%	3,027,975	(1,919,953)	-63.4%
Commercial & Industrial	16,733,364	17,592,818	(859,454)	-4.9%	13,744,979	2,988,385	21.7%
Electric Revenue - see 4.C.13 & 14 for Income Statement	5,419,383	5,348,112	71,270	1.3%	4,889,070	530,312	10.8%
Residential (D1 & D2)	2,079,601	1,869,221	210,380	11.3%	1,778,786	300,815	16.9%
General Service (A1)	951,294	859,777	91,517	10.6%	779,346	171,948	22.1%
Demand Metered (A2 & A3)	1,968,818	2,123,913	(155,095)	-7.3%	1,891,204	77,614	4.1%
Municipal & Other (M1, M2, M3, OL & CT)	204,188	182,170	22,018	12.1%	174,491	29,697	17.0%
Solar Rebate Surcharge	0	0	0	0.0%	0	(0)	-100.0%
Energy Adjustment Revenue	0	3,184	(3,184)	0.0%	22,042	(22,042)	-100.0%
Other Operating Revenue	39,449	30,464	8,986	29.5%	40,770	(1,320)	-3.2%
Revenue from REC*, Cap&Trade & LCFS** Credit Sale	170,516	272,483	(101,967)	-37.4%	196,255	(25,739)	-13.1%
Alameda Point Telephone	5,516	6,901	(1,385)	-20.1%	6,176	(660)	-10.7%
Electric Sales	5,203,901	5,035,081	168,820	3.4%	4,623,828	580,073	12.5%
Electric Operating & Non-Operating expenses - see 4.C.13 & 14 for Income Statement	(3,509,811)	(4,502,815)	990,336	-22.0%	(4,233,949)	724,138	-17.1%
Purchased Power	(2,206,142)	(1,858,028)	(348,114)	18.7%	(2,784,330)	578,188	-20.8%
Customer Programs & Services	(231,053)	(387,148)	156,095	-40.3%	(213,010)	(18,044)	8.5%
Operations & Maintenance	(272,557)	(614,764)	342,207	-55.7%	(276,205)	3,648	-1.3%
Administration	(391,225)	(758,309)	367,084	-48.4%	(569,560)	178,335	-31.3%
Expenses Funded by Special Revenue	(14)	(156,500)	156,486	-100.0%	(679)	665	-97.9%
Depreciation & Amortization	(321,880)	(283,333)	(38,547)	13.6%	(318,683)	(3,198)	1.0%
Other Nonoperating Revenue (Expenses)-Net	20,709	124,692	(103,983)	-83.4%	45,714	(25,006)	-54.7%
Debt Related Charges	(106,149)	(106,178)	29	0.0%	(117,197)	11,048	-9.4%
PILOT*** & City Transfer	0	(459,079)	459,079	-100.0%	0	0	0.0%
Alameda Point Telephone	(1,498)	(4,167)	2,668	-64.0%	0	(1,498)	
<i>Operating expenses excluding Purch power, depreciation</i>	<i>(894,850)</i>	<i>(1,916,721)</i>	<i>1,021,872</i>	<i>-53.3%</i>	<i>(1,059,454)</i>	<i>164,604</i>	<i>-15.5%</i>
Electric Net Income (Loss) - See 4.C.13 & 14	1,909,572	845,297	1,064,275	125.9%	655,121	1,254,451	191.5%

* REC - Renewable Energy Credits
** LCFS - Low Carbon Fuel Standard
*** PILOT - Payment in Lieu of Taxes



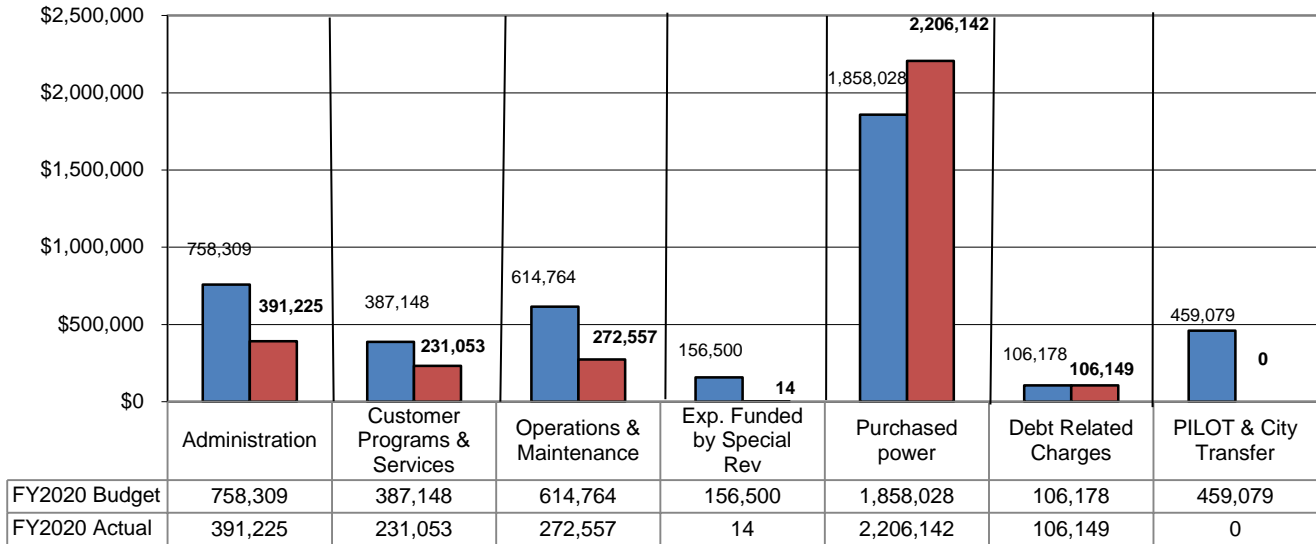
Electric Revenue through July 2019

■ FY2020 Budget ■ FY2020 Actual



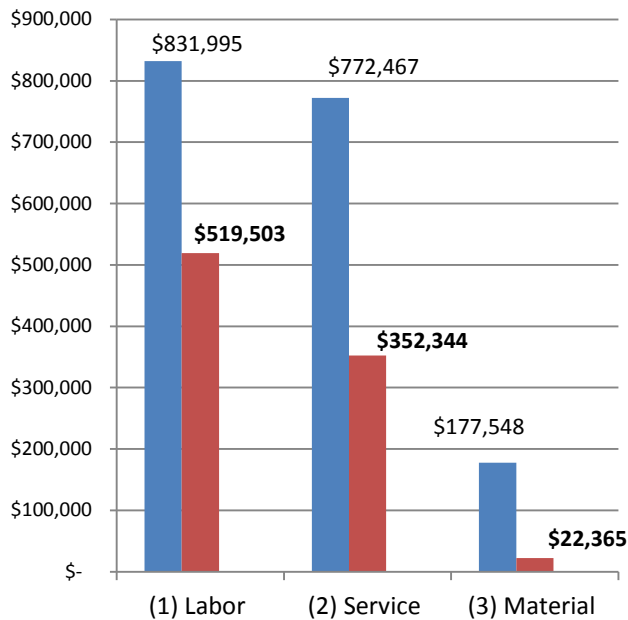
Electric Sales (KWh) through July 2019

■ FY2020 Budget ■ FY2020 Actual

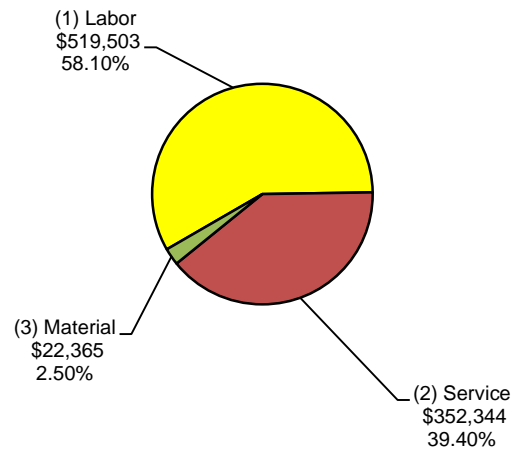


Electric Expense through July 2019

■ FY2020 Budget ■ FY2020 Actual

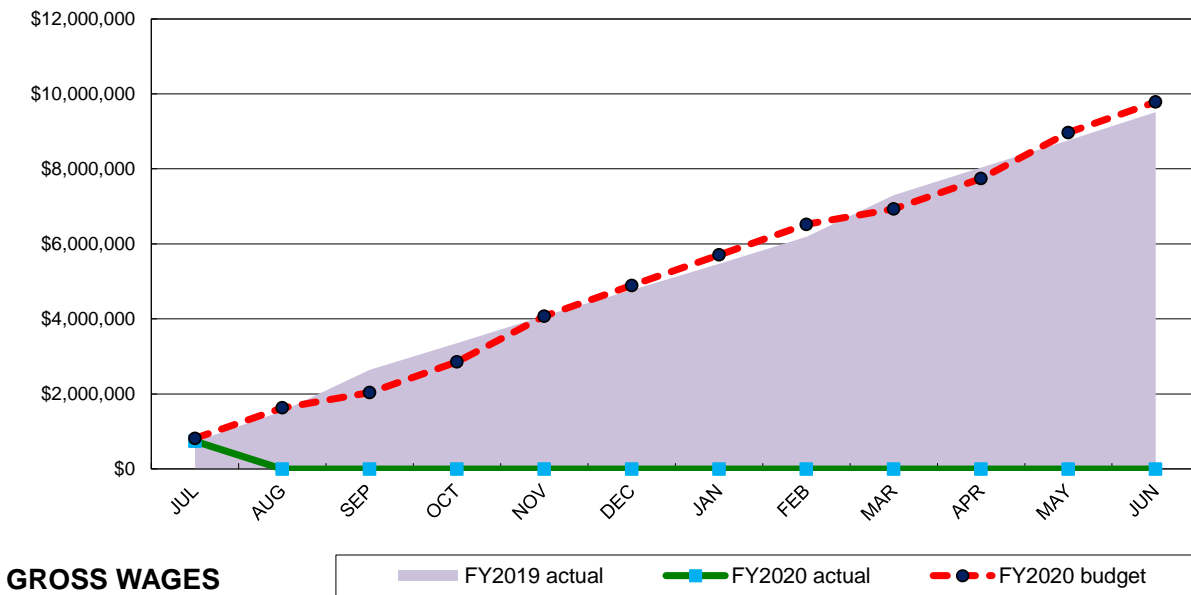
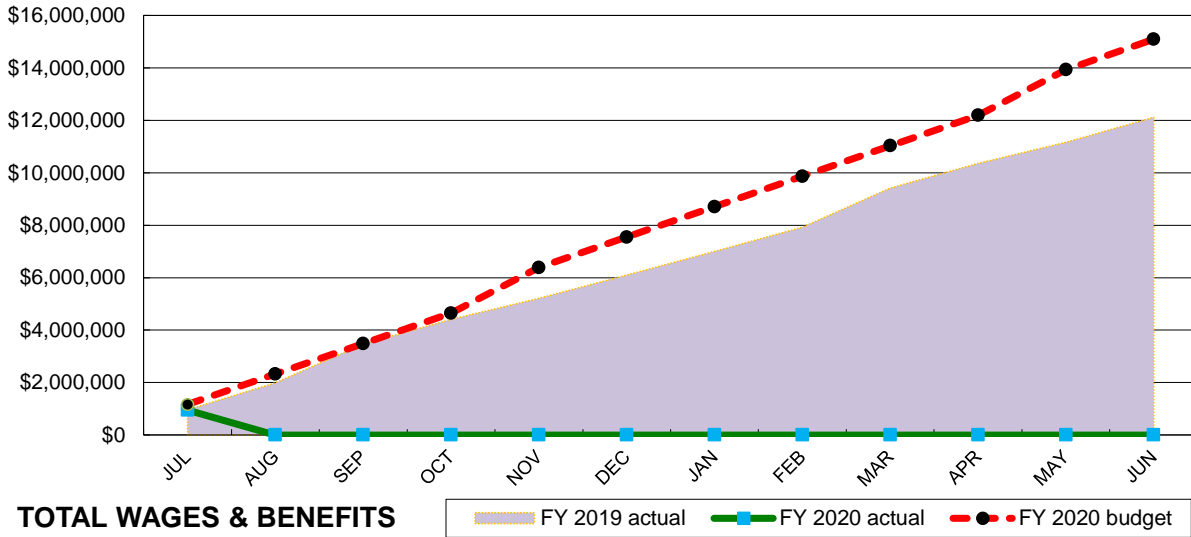


■ YTD Budget ■ YTD Actual
 (1) Labor - Wages
 (2) Service - Benefits & Other Services Provided by Outside Vendors
 (3) Material - Purchased Supplies & Energy Efficiency



Electric Operating Expenses Through July 2019
(Purchased Power & Depreciation Excluded)

**Alameda Municipal Power
 Fiscal Year (FY) 2020 Total Wages & Benefits
 Through July 2019**



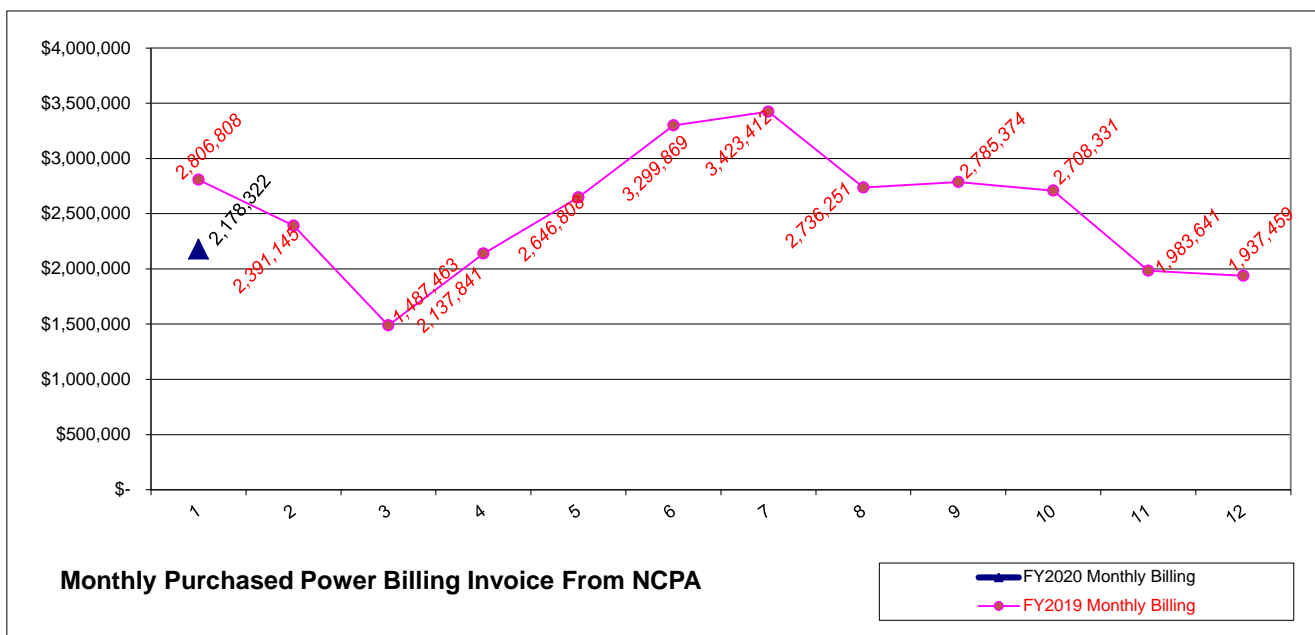
Budgeted Employees: 92
 Actual Employees: 81 + 2 Temp

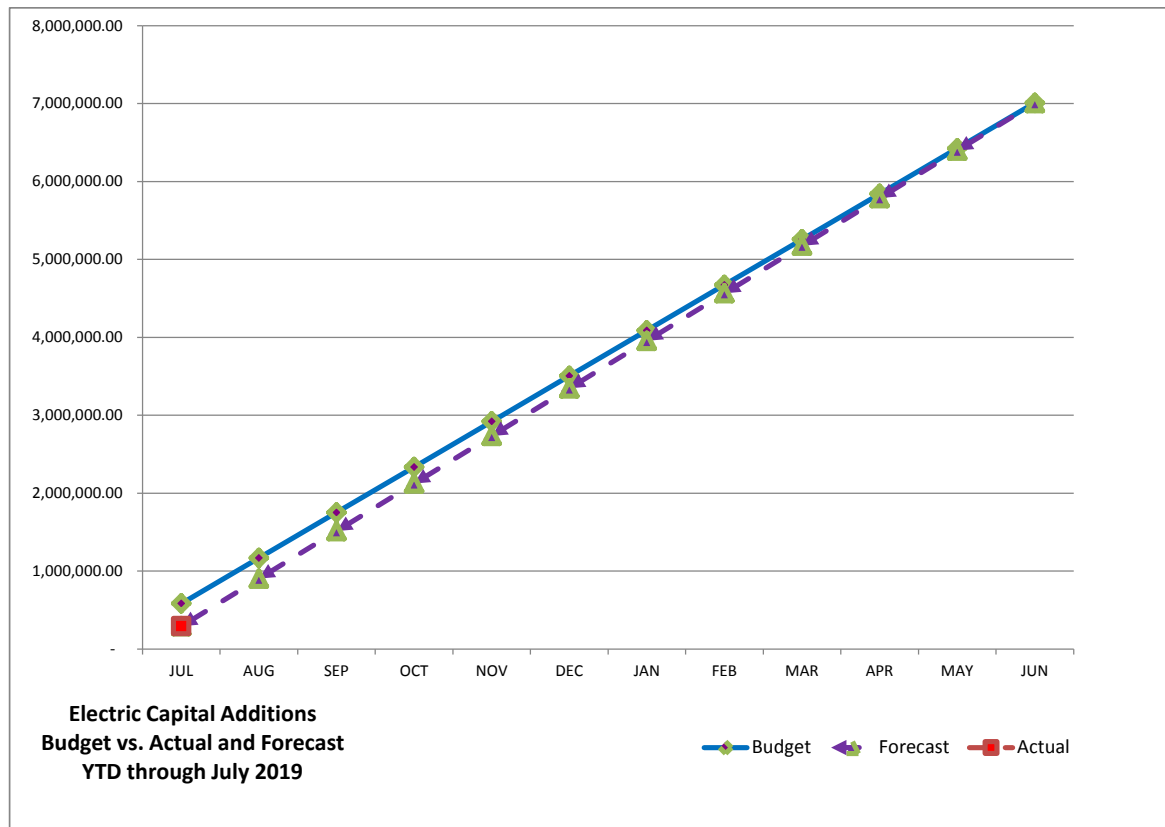
Alameda Municipal Power
Selected Information - Purchased Power Billing From NCPA
for the Month of July 2019

AMP pays purchase power invoices through Northern California Power Agency (NCPA). Generally, the monthly purchased power cost consists of NCPA's estimated power billing invoice for the current month, and an adjustment for the preceding months.

The monthly gross purchased power billing is listed below:

Power Cost per bill/ Mo.	Fiscal Year (FY) 2020		FY 2019		
	Monthly	Year-to-Date	Monthly	Year-to-Date	
July	2,178,322	2,178,322	2,806,808	2,806,808	
August			2,391,145	5,197,953	
September			-	6,685,416	
October			-	8,823,257	
November			-	11,470,065	
December			-	14,769,934	
January			-	18,193,346	
February			-	20,929,597	
March			-	23,714,971	
April			-	26,423,302	
May			-	28,406,943	
June			-	30,344,402	
July/Prior Year	Net Metering Purchase - Solar	1,225	1,225	563	20,644
July/Prior Year	Payment to NCPA for Energy Efficiency Programs & Other	26,595	26,595	8,366	(25,829)
July/Prior Year	Miscellaneous				626
Prior Year	NCPA Refund for Prior Year Settlement			(753,011)	(753,011)
		<u>2,206,142</u>	<u>2,206,142</u>	<u>1,193,377</u>	<u>29,586,832</u>





	Total Budget	This Month	YTD Actual
Utility System Capital Projects			
System Replacements	843,215	6,921	6,921
System Additions	500,000	0	0
New Loads	1,741,362	102,073	102,073
Underground Conversions	489,500	14,224	14,224
Funded by Cap & Trade	583,100	588	588
Funded by REC	1,650,000	0	0
<i>AMI Deployment - Rates Funding</i>	<i>0</i>	<i>0</i>	<i>0</i>
	\$5,807,177	\$123,805	\$123,805
System Enhancements (Capitalized)			
Transmission	0	0	0
Distribution	739,093	0	0
Substation Equipment	269,650	0	0
Streetlight Replacement	0	0	0
Subtotal - System Enhancements Projects	\$1,008,743	\$0	\$0
Information Systems Capital Projects			
Subtotal - Information Systems Projects	\$179,000	\$169,539	\$169,539
Support Services Capital Projects			
Subtotal - Support Services Capital Projects	\$15,000	\$0	\$0
Total Capital Projects for FY 2020	\$7,009,920	\$293,344	\$293,344
	Collected	This Month	YTD Actual
Total Outside Billing Projects for FY 2020	\$ 19,028.26	\$24,939	\$24,939

Special Revenue Summary - FY2020
Year To Date through July 2019

Cap & Trade Revenue Reserve - 10 2114	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						3,127,934
Jul-19				(588)	(588)	3,127,934
Aug-19					-	3,127,934
Sep-19					-	3,127,934
Oct-19					-	3,127,934
Nov-19					-	3,127,934
Dec-19					-	3,127,934
Jan-20					-	3,127,934
Feb-20					-	3,127,934
Mar-20					-	3,127,934
Apr-20					-	3,127,934
May-20					-	3,127,934
Jun-20					-	3,127,934
Total To Date	-		-	(588)	(588)	3,127,347

Renewable Energy Credits Revenue Reserve - 10 2113	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						19,327,911
Jul-19	170,516	(2,000)	(61,643)		(63,643)	19,434,784
Aug-19					-	19,434,784
Sep-19					-	19,434,784
Oct-19					-	19,434,784
Nov-19					-	19,434,784
Dec-19					-	19,434,784
Jan-20					-	19,434,784
Feb-20					-	19,434,784
Mar-20					-	19,434,784
Apr-20					-	19,434,784
May-20					-	19,434,784
Jun-20					-	19,434,784
Total To Date	170,516	(2,000)	(61,643)	-	(63,643)	19,434,784

Low Carbon Fuel Standard Revenue Reserve - 10 2115	Funding from Cash Receipts	Power Costs	Operating Expenses	Capital Projects	Total Expenditures	Reserve Balance
Reserve Beginning Balance 6-30-2019						942,892
Jul-19					-	942,892
Aug-19					-	942,892
Sep-19					-	942,892
Oct-19					-	942,892
Nov-19					-	942,892
Dec-19					-	942,892
Jan-20					-	942,892
Feb-20					-	942,892
Mar-20					-	942,892
Apr-20					-	942,892
May-20					-	942,892
Jun-20					-	942,892
Total To Date	-		-		-	942,892

Combined Total	170,516	(2,000)	(61,643)	(588)	(64,231)	23,505,023
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FINANCIAL REPORT DETAIL

**Alameda Municipal Power
Financial Notes
For the Month of July 2019**

1. **Sales of Electricity:** Electricity sales for the month were 1.3 percent over budget and 10.8 percent higher than the same month last year. Residential sales were 11.3 percent over budget for the month and 16.9 percent higher than the same month last year. General Service A1 sales were 10.6 percent over budget for the month and 22.1 percent higher than the same month last year. Demand Metered Services A2 & A3 sales were 7.3 percent under budget for the month and 4.1 percent higher than the same month last year. Municipal and Other Service sales were 12.1 percent over budget for the month and 17.0 percent higher than the same month last year.

Overall KWh sales were 1.6 percent over budget for the month and 8.9 percent higher than the same month last year. Residential KWh sales were 12.8 percent over budget for the month and 13.7 percent higher than the same month last year. General Service A1 KWh sales were 10.0 percent over budget for the month and 22.2 percent higher than the same month last year. Demand Metered Services A2 & A3 KWh sales were 9.7 percent under budget for the month and 21.5 percent higher than the same month last year. Municipal and Other Service KWh sales were 14.2 percent over budget for the month and 63.4 percent lower than the same month last year.

2. **Purchased Power:** Purchased power costs for the month were \$348,114 over budget and \$578,188 less than the same month last year (see 4.C.13 & 4.C.14 Income Statement) due to prior month negative adjustments of \$857,863. The NCPA monthly billing includes estimates for the current month and adjustments for preceding months.
3. **Operating Expenses:** Monthly operating expenses, excluding purchased power and depreciation, were 53.3 percent under budget and 15.5 percent lower than the same month last year. For year to date, Labor was 37.6 percent under budget, Service was 54.4 percent under budget, and Material was 87.4 percent under budget.
4. **Non-Operating Revenues and Expenses:** Net non-operating revenue/expenses were 83.4 percent under budget and 54.7 percent lower than the same month last year.

Alameda Municipal Power FY20
 Income Statement - Budget vs Actual
 For July 1, 2019 through July 31 2019

	Current Month Actual	Current Month Budget	Actual Budget	Less	YTD Actual Amount	YTD Budget	Actual Budget	Less
Operating Revenues								
Sale of Electricity	5,203,901.31	5,035,081.00	168,820.31	3.4	5,203,901.31	5,035,081.00	168,820.31	3.4
Electric Other Operating Sales	39,449.41	33,647.75	5,801.66	17.2	39,449.41	33,647.75	5,801.66	17.2
Cap & Trade Net Revenue		86,438.00	86,438.00-	100.0-		86,438.00	86,438.00-	100.0-
REC Revenue	170,516.00	186,045.00	15,529.00-	8.3-	170,516.00	186,045.00	15,529.00-	8.3-
Low Carbon Fuel Standard Credit Sale								
Telephone Revenues	5,516.01	6,900.51	1,384.50-	20.1-	5,516.01	6,900.51	1,384.50-	20.1-
Total Operating Revenue	5,419,382.73	5,348,112.26	71,270.47	1.3	5,419,382.73	5,348,112.26	71,270.47	1.3
Operating Expense								
Power Balancing AC Adjustment								
Purchased Power	2,206,142.16	1,858,028.37	348,113.79	18.7-	2,206,142.16	1,858,028.37	348,113.79	18.7-
Energy Efficiency	17,171.29	30,758.37	13,587.08-	44.2	17,171.29	30,758.37	13,587.08-	44.2
Customer Assist, Solar Rebate & Other	13,828.49	10,750.00	3,078.49	28.6-	13,828.49	10,750.00	3,078.49	28.6-
Telephone Expenses	1,498.21	4,166.67	2,668.46-	64.0	1,498.21	4,166.67	2,668.46-	64.0
Operations & Maintenance	272,557.08	614,764.40	342,207.32-	55.7	272,557.08	614,764.40	342,207.32-	55.7
Customer Service	158,180.63	272,664.85	114,484.22-	42.0	158,180.63	272,664.85	114,484.22-	42.0
Administrative and General	391,225.24	758,308.86	367,083.62-	48.4	391,225.24	758,308.86	367,083.62-	48.4
Depreciation and Amortization	321,880.37	283,333.34	38,547.03	13.6-	321,880.37	283,333.34	38,547.03	13.6-
Customer Relations	41,872.99	72,975.00	31,102.01-	42.6	41,872.99	72,975.00	31,102.01-	42.6
Expenses Funded by Special Revenue	14.02	156,500.00	156,485.98-	100.0	14.02	156,500.00	156,485.98-	100.0
Total Operating Expense	3,424,370.48	4,062,249.86	637,879.38-	15.7	3,424,370.48	4,062,249.86	637,879.38-	15.7
Operating Income (Loss)	1,995,012.25	1,285,862.40	709,149.85	55.1	1,995,012.25	1,285,862.40	709,149.85	55.1
Nonoperating Income (Expense)								
Return on Investments	26,793.83	100,000.00	73,206.17-	73.2-	26,793.83	100,000.00	73,206.17-	73.2-
Return on restricted investments	6,832.10		6,832.10	100.0-	6,832.10		6,832.10	100.0-
Debt-related charges	106,148.89-	106,178.00-	29.11		106,148.89-	106,178.00-	29.11	
Net Nonoperating Income (Exp)	12,917.35-	24,691.98	37,609.33-	152.3-	12,917.35-	24,691.98	37,609.33-	152.3-
Payment in Lieu of Taxes		126,560.11-	126,560.11	100.0-		126,560.11-	126,560.11	100.0-
Misc. Credits & Debits to Surplus								
Total Nonoperating Income	85,440.31-	108,046.13-	22,605.82	20.9-	85,440.31-	108,046.13-	22,605.82	20.9-
Income before Transfer to the City	1,909,571.94	1,177,816.27	731,755.67	62.1	1,909,571.94	1,177,816.27	731,755.67	62.1
Transfer to the City		332,519.00-	332,519.00	100.0-		332,519.00-	332,519.00	100.0-
Net Income (Loss)	1,909,571.94	845,297.27	1,064,274.67	125.9	1,909,571.94	845,297.27	1,064,274.67	125.9

Alameda Municipal Power FY20
Consolidated Balance Sheet
As of July 31, 2019

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
ASSETS				
Utility Plant	113,710,494.38	112,600,946.21	1,109,548.17	1.0
Construction Work in Progress	4,178,916.53	3,004,491.16	1,174,425.37	28.1
Accumulated Depreciation	78,178,721.95-	74,586,353.88-	3,592,368.07-	4.6
Utility Plant Net	39,710,688.96	41,019,083.49	1,308,394.53-	3.3-
Restricted Investments				
2010A&B Installment Fund	235,892.37	252,685.55	16,793.18-	7.1-
2010A&B Reserve Fund	2,727,350.73	2,681,576.37	45,774.36	1.7
Restricted Investments	2,963,243.10	2,934,261.92	28,981.18	1.0
Investments Reserved - Special Purposes				
Insurance Reserve	1,200,000.00	1,200,000.00		
Underground Cons. Reserve	11,247,910.89	10,106,018.32	1,141,892.57	
Solar PV Rebate Reserve		364,556.91	364,556.91-	100.0
REC Net Revenue Reserve	19,434,784.47	18,667,220.62	767,563.85	3.9
CAP&Trade Net REV Reserve	3,127,346.61	2,825,542.55	301,804.06	9.7
Low Carbon Fuel St Rev Reserve	942,892.05	125,637.57	817,254.48	86.7
Investments Reserved - Special Purposes	35,952,934.02	33,288,975.97	2,663,958.05	7.4
Noncurrent Assets:				
NCPA projects and reserves	10,673,031.00	9,707,850.00	965,181.00	9.0
Deposits	40,000.00	40,000.00		
Debt Issue Costs (Net)	556,657.21	618,307.81	61,650.60-	11.1-
Deferred outflows re to pension	6,670,267.00	5,302,753.00	1,367,514.00	20.5
Interfund Advances	4.67		4.67	100.0
Non Current Assets	17,939,959.88	15,668,910.81	2,271,049.07	12.7
Current Assets:				
Cash and equivalents	47,220,417.57	39,098,039.45	8,122,378.12	17.2
Interest Receivable	7,523.74		7,523.74	100.0
Accounts Receivable	7,909,157.54	8,780,926.49	871,768.95-	11.0-
Materials and Supplies	4,060,433.53	3,651,348.64	409,084.89	10.1
Prepaid PILOT/ROI		91,159.17-	91,159.17	100.0
Prepaid Power costs and others	25,441.00	24,700.00	741.00	2.9
Current Assets	59,222,973.38	51,463,855.41	7,759,117.97	13.1
Total Assets	155,789,799.34	144,375,087.60	11,414,711.74	7.3

Alameda Municipal Power FY20
Consolidated Balance Sheet
As of July 31, 2019

	Current YTD Amount	Last Year YTD Amount	Current YTD - Last YTD	
CAPITALIZATION AND LIABILITIES				
Capitalization:				
Earned surplus:				
Unappropriated	29,098,576.58	22,487,943.48	6,610,633.10	22.7-
Appropriated Earnings	36,506,445.82	33,288,975.97	3,217,469.85	8.8-
Current Net Earnings and Expense	1,909,571.94	655,121.09	1,254,473.32	65.7-
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Total Earned Surplus	67,514,594.34	56,432,040.54	11,082,576.27	16.4-
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Equity in NCPA joint venture	10,673,031.00	10,824,961.00	151,930.00-	1.4
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Long Term Liabilities				
Long Term Debts	47,992,007.00	49,332,007.00	1,340,000.00-	2.8
Deferred Inflows re to pension	1,081,832.57	83,417.00	998,415.57	92.3-
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Long Term Liabilities	49,073,839.57	49,415,424.00	341,584.43-	0.7
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Current Liabilities				
A/P and Accrued Payroll	369,811.69	419,720.00	49,908.31-	13.5
Interest Payable	101,010.70	112,059.07	11,048.37-	10.9
Purchase Power Balancing A/C	21,469,620.29	21,469,620.29		
Deposits	4,249,634.42	3,605,932.74	643,701.68	15.1-
Taxes Payable	354,093.88	309,405.77	44,688.11	12.6-
Other Accrued Liabilities	1,984,163.45	1,785,924.19	198,239.26	10.0-
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Current Liabilities	28,528,334.43	27,702,662.06	825,672.37	2.9-
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Total Capitalization and Liabilities	155,789,799.34	144,375,087.60	11,414,734.21	7.3-
	=====	=====	=====	=====

Alameda Municipal Power
Electric & Alameda Point Phone Services
Statement of Cash Flows
For the Month of June 2019

	<u>Current Month</u>	<u>Year to Date</u>
Net Cash Flows from Operating Activities		
Net Income (Loss) - Electric	1,909,594	1,891,488
Net Income (Loss) - Alameda Point Phone	-	18,106
and cash flows from operating activities:		
- Depreciation & Amortization expense	321,880	635,275
- Plant Asset Retirement Accum Dep. Adjustment	0	(313,395)
- Debt Cost Amortization	5,138	5,138
- (Increase) Decrease in Accounts Receivable	101,139	101,139
- (Increase) Decrease in Interest Receivable	-	-
- (Increase) Decrease in Material & Supplies Inventory	43,704	43,704
- (Increase) Decrease in Prepays	-	-
- Increase (Decrease) in Accounts Payable	(708,877)	(708,877)
- Increase (Decrease) in Interest Payable	(539,515)	(539,515)
- Increase (Decrease) in Customer Deposits	30,461	30,461
- Increase (Decrease) in Taxes Payable	30,950	30,950
- Increase (Decrease) in Other Accrued Liabilities	21,458	21,458
- Increase (Decrease) in Pension-related Liabilities	-	-
Net cash provided (used) by operating activities	<u>1,215,932</u>	<u>1,215,932</u>
Cash Flows From Investing Activities		
(Increase) Decrease in Utility Plant	(1,321)	(1,321)
(Increase) Decrease in Construction Work in Progress	(316,700)	(3,306)
2010A&B Bond Fund Debt Service Trustee A/C	1,760,619	1,760,619
2010A&B Common Reserve Account Interest Income	(4,104)	(4,104)
2010 A&B Cost Issuance - Net Funding	-	-
Plant Asset Retirement	0	(313,395)
Sale Proceed of Obsolete Assets	-	-
(Increase) Decrease in NCPA - GOR Value	-	-
(Increase) Decrease in NCPA - Projects Value	-	-
(Increase) Decrease in Northern California Power Agency Various Deposits	-	-
Net cash provided (used) by investing activities	<u>1,438,493</u>	<u>1,438,493</u>
Cash Flows From Financing Activities		
2010B Bond Principal Payment	(1,340,000)	(1,340,000)
Net cash provided (used) by financing activities	<u>(1,342,648)</u>	<u>(1,342,648)</u>
Net Increase (Decrease) in Cash	<u>1,311,778</u>	<u>1,311,778</u>
Appropriation for Reserves		
(Increase) Decrease in Underground Fund Reserve	(89,109)	(89,109)
(Increase) Decrease in Solar Photovoltaic Rebate Reserve	-	-
(Increase) Decrease in Renewable Energy Credits Net Revenue Reserve	(106,873)	(106,873)
(Increase) Decrease in Cap&Trade Net Revenue Reserve	588	588
(Increase) Decrease in Low Carbon Fuel St Rev Reserve	-	-
- Subtotal (Increase) Decrease in in Reserves	<u>(195,395)</u>	<u>(195,395)</u>
Total Increase (Decrease) in Cash	<u>1,116,384</u>	<u>1,116,384</u>
Cash - June 30, 2018		46,104,034
Cash - May 31, 2019	46,104,034	
Cash - June 30, 2019	<u>47,220,418</u>	<u>47,220,418</u>
Additional Information		
Reserves for Special Purposes at 06/30/2018		35,757,539
Reserves for Special Purposes at 05/31/2019	35,757,539	
Net Increase (Decrease) for the period	195,395	195,395
Reserves for Special Purposes at 06/30/2019	<u>35,952,934</u>	<u>35,952,934</u>

**Alameda Municipal Power
Utility Plant Detail--Electric
For the Month of July 2019**

AGENDA ITEM 4.C2.18
MEETING DATE: 09/16/19

		General <u>Ledger</u>	Utility <u>Plant</u>	General <u>Ledger</u>	Accumulated <u>Depreciation</u>	Net Utility <u>Plant</u>
<u>Transmission</u>						
Land & Land Rights	350.101	2501	\$69,332.79	2822	\$0.00	\$69,332.79
Structures & Improvements - West Crossing	351.101	2522	74,662.06	2822	64,113.00	10,549.06
Structures & Improvements - East Crossing	352.101	2522	68,948.27	2822	61,378.20	7,570.07
Transformer Towers & Fixtures	354.101	2522	461,706.86	2822	461,682.42	24.44
Transformer Poles & Fixtures	355.101	2522	816,565.71	2822	733,152.14	83,413.57
Overhead Conductors & Devices	356.101	2522	846,458.59	2822	615,910.09	230,548.50
Underground Conduits	357.101	2522	366,075.48	2822	348,500.01	17,575.47
Underground Conductors & Devices	358.101	2522	<u>1,359,176.41</u>	2822	<u>1,309,760.83</u>	<u>49,415.58</u>
Total Transmission			\$4,062,926.17		\$3,594,496.69	\$468,429.48
<u>Distribution</u>						
Land & Land Rights - Grand St. Station	360.101	2501	36,867.29		0.00	36,867.29
Structures & Improvements -Grand St.Cartwright & Jenny Substations	361.101	2511	2,498,155.22	2811	1,516,280.98	981,874.24
Station Equipment - Grand St. Station	362.101	2521	946,631.33	2821	426,590.42	520,040.91
Station Equipment - Cartwright Station	362.401	2521	2,610,553.90	2821	1,234,071.47	1,376,482.43
Station Equipment - Jenny Station	362.501	2521	3,792,042.01	2821	2,215,986.19	1,576,055.82
Storage Battery - Jenny Station	363.501	2521	51,194.42	2821	51,194.42	0.00
Poles Towers & Fixtures	364.101	2521	9,920,309.05	2821	7,365,752.66	2,554,556.39
Overhead Conductors & Devices	365.101	2521	9,810,070.89	2821	6,939,687.02	2,870,383.87
Underground Conduits	366.101	2521	13,362,896.17	2821	9,268,412.67	4,094,483.50
Underground Conductors & Devices	367.101	2521	22,035,317.10	2821	16,994,391.12	5,040,925.98
Line Transformers	368.101	2521	7,080,705.65	2821	4,891,958.30	2,188,747.35
Services	369.101	2521	4,137,156.18	2821	3,442,529.94	694,626.24
Meters	370.101	2521	9,174,645.96	2821	1,087,213.56	8,087,432.40
Land & Land Rights - Jenny Station (50 Years)	360.101	2501	<u>66,500.00</u>	2901	<u>0.00</u>	<u>66,500.00</u>
Total Distribution			\$85,523,045.17		\$55,434,068.75	\$30,088,976.42
<u>General Plant</u>						
Land & Land Rights - Grand St. Station	389.101	2501	\$47,443.89	2811	\$0.00	\$47,443.89
Structures & Improvements	390.101	2511	5,669,913.39	2811	2,917,549.68	2,752,363.71
Office Mechanical Equipment	391.101	2551	1,288,301.07	2851	1,133,683.14	154,617.93
Office Furniture & Other Equipment	391.201	2571	899,921.88	2871	617,036.47	282,885.41
Computer Equipment & Software	391.301	2561	3,268,336.59	2861	3,146,016.64	122,319.95
Office Equipment-System Software-Cayenta	391.306	2591	1,012,361.62	2891	814,277.31	198,084.31
Dispatch Center Equipment	391.401	2551	350,720.11	2851	223,722.11	126,998.00
Transportation Equipment	392.101	2581	42,378.98	2881	42,378.98	0.00
Transportation Vehicles	392.105	2581	40,033.70	2881	35,367.03	4,666.67
Construction Vehicles	392.106	2581	3,107,112.92	2881	2,471,976.67	635,136.25
Electric Transportaion Vehicles	392.107	2581	213,115.13	2881	74,285.79	138,829.34
Electric Construction Vehicles	392.108	2581	0.00	2881	0.00	0.00
Stores Equipment	393.101	2551	128,116.93	2851	72,452.68	55,664.25
Shop & Garage Equipment	394.101	2551	25,712.82	2851	22,975.04	2,737.78
Tools & Work Equipment	394.201	2551	804,211.53	2851	762,848.71	41,362.82
Communication Equipment	397.101	2551	6,689,744.20	2851	6,489,384.26	200,359.94
Miscellaneous Equipment	398.101	2551	<u>535,776.96</u>	2851	<u>326,202.00</u>	<u>209,574.96</u>
Total General Plant			\$24,123,201.72		\$19,150,156.51	\$4,973,045.21
Subtotal			<u>\$113,709,173.06</u>		<u>\$78,178,721.95</u>	<u>\$35,530,451.11</u>
Construction Work In Progress (CWIP)	2701	2704	<u>\$4,178,916.53</u>			<u>\$4,178,916.53</u>
Grand Total			<u>\$117,888,089.59</u>		<u>\$78,178,721.95</u>	<u>\$39,709,367.64</u>

Alameda Municipal Power
Calculation of Non-Power Costs for Balancing Account
Fiscal Year (FY) 2020 Year To Date (YTD) through July 2019

	FY 2019 Annual Budget	FY 2020 Annual Budget	FY 2020 Budget Year-to-Date	FY 2020 Actual Year-to-Date
Revenue				
Sale of Electricity - see Income Statement (4.C.13)	60,470,900	61,982,673	5,035,081	5,203,901
Less Unbilled Revenue Adjustment - Not Booked yet			-	-
Other Revenue				
SB-1 Solar Surcharge	-	-	-	-
Other Electric Operating Sales (minus P19)	356,487	403,773	33,648	39,449
Cap&Trade Sales Income & Low Carbon Fuel Standard Credit Sale	943,701	1,787,256	86,438	-
Renewable Eenergy Credits (REC) Sales Income	2,246,992	1,167,720	186,045	170,516
Interest Income	300,000	1,200,000	100,000	33,626
Less Restricted Interest Income for Trustee Account			-	(6,832)
Non-Operating Income/Deduction Net	304,033	379,110	24,692	(12,917)
Reserves Reduction - Release Reserves funds for designated usages	3,946,600	4,550,600	379,217	78,455
	8,097,813	9,488,459	810,039	302,297
Retainments: Underground Utility District Reserve Funding	(1,209,000)	(1,240,000)	(103,333)	(103,333)
Retainments: Solar Surcharge	-	-	-	-
Retainments: Cap&Trade and REC Sales Net Revenue	(3,190,693)	(2,954,976)	(272,483)	(170,516)
Retainments: Low Carbon Fuel Standard	-	-	-	-
	(4,399,693)	(4,194,976)	(375,816)	(273,849)
Adjusted Net Revenue	64,169,020	67,276,156	5,469,304	5,232,349
Purchased Power	(29,209,024)	(29,968,408)	(1,158,028)	(2,206,142)
Expense Items Included In Non-Power Costs				
Total Operating Expenses - see Income Statement (4.C.13)	(53,838,377)	(56,396,068)	3,362,250	(3,424,348)
Remove Purchased Power included in Total Operating Expenses	29,209,024	29,968,408	1,158,028	2,206,142
Non-Power Operating Expenses	(24,629,353)	(26,427,660)	4,520,278	(1,218,206)
Remove Depreciation	3,230,000	3,400,000	283,333	321,880
Non-Power Operating Expenses Excluding Depreciation	(21,399,353)	(23,027,660)	4,803,612	(896,325)
Debt Related Charges interest	(1,343,052)	(1,274,136)	(106,178)	(106,149)
Debt Related Charges Principal	(1,340,000)	(1,410,000)	-	-
Less Debt Cost Amortization	62,000	62,000	5,167	5,138
Payment In Lieu Of Taxes /Return On Investment	(1,488,942)	(1,518,721)	(126,560)	-
Non-Operating Revenue & Expenses	(4,109,994)	(4,140,857)	(227,571)	(101,011)
Capital Projects (see 4.C.9)	(5,631,000)	(7,009,920)	(584,160)	(293,344)
Total Non-Power Costs	(31,140,348)	(34,178,437)	3,991,880	(1,290,681)
Recap of Income and Expenses				
Sale of Electricity	60,470,900	61,982,673	5,035,081	5,203,901
Other Revenue Sources	8,097,813	9,488,459	810,039	302,297
Retainments	(4,399,693)	(4,194,976)	(375,816)	(273,849)
Purchased Power Costs	(29,209,024)	(29,968,408)	(1,158,028)	(2,206,142)
Total Non-Power Costs Excluding City Transfer	(31,140,348)	(34,178,437)	3,991,880	(1,290,681)
Transfer to City of Alameda General Fund	(3,818,400)	(3,990,228)	(399,023)	-
Over (Under) Collection	1,248	(860,917)	7,904,133	1,735,526